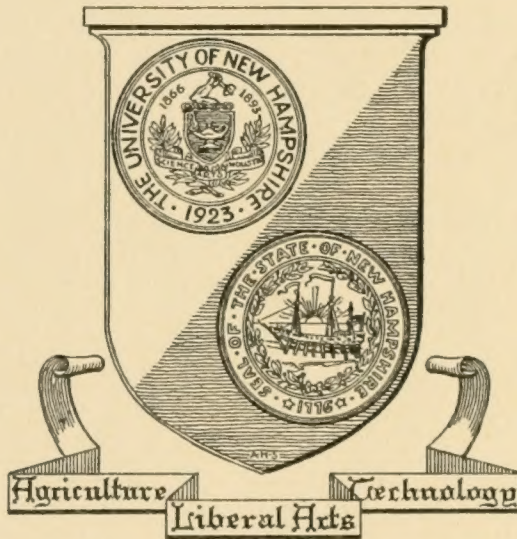


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STATE
OF
NEW HAMPSHIRE.

ANNUAL REPORTS,

1897.

MANCHESTER :
ARTHUR E. CLARKE, PUBLIC PRINTER.
1898.

CONTENTS.

REPORT OF THE STATE TREASURER.

REPORT OF THE RAILROAD COMMISSIONERS.

REPORT OF THE BANK COMMISSIONERS.

REPORT OF THE INSURANCE COMMISSIONER.

REPORT OF THE BOARD OF EQUALIZATION.

REPORT OF THE SECRETARY OF STATE.

REPORT
OF THE
STATE TREASURER

OF THE
STATE OF NEW HAMPSHIRE

FOR THE YEAR ENDING
MAY 31, 1897.

VOLUME II. - - PART III.

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER.
1897.

REPORT.

OFFICE OF STATE TREASURER,
CONCORD, June 1, 1897.

To the Honorable Senate and House of Representatives:

GENTLEMEN: I have the honor to submit the following report, exhibiting the transactions of this department for the fiscal year ending May 31, 1897:

ABSTRACT OF RECEIPTS AND DISBURSEMENTS.

RECEIPTS.

Cash and cash items on hand

June 1, 1896 . . . \$211,508.87

Total receipts during the year 1,448,092.04
—————\$1,659,600.91

DISBURSEMENTS.

Total disbursements during

the year . . . \$1,418,304.64

Cash and cash items on hand

June 1, 1897	241,296.27	
	<u> </u>	\$1,659,600.91

DEBT.

Liabilities June 1, 1896 . \$2,394,318.06

Assets June 1, 1896 . . .	566,576.69
---------------------------	------------

Net indebtedness June 1, 1896 . . . \$1,827,741.37

Liabilities June 1, 1897	\$2,263,405.36
--------------------------	----------------

Assets June 1, 1897	.	.	595,637.91
---------------------	---	---	------------

Net indebtedness June 1, 1897 . . . \$1,667,767.45

Reduction of debt during the year . . . \$159,973.92

REVENUE AND EXPENSES.

The following statement exhibits the sources of the revenue and the nature of the expenses for the year 1896-97 :

REVENUE.

State tax	\$500,000.00	
Railroad tax	133,045.66	
Insurance tax	26,195.88	
Interest on deposits	1,994.60	
License fees (peddlers)	2,550.00	
License fees (fertilizers)	1,100.00	
Telegraph tax	3,190.40	
Telephone tax	3,129.60	
Charter fees	1,360.00	
Fees (insurance department)	9,832.05	
Board of registration dentis- try (fees)	45.50	
Benjamin Thompson estate, income for year ending January 30, 1897	13,633.26	
Sales public property (jani- tor)	36.39	
Chicago exposition, Dept. Supt. Public Instruction	44.64	
State library building (mate- rial sold)	6.00	
State library building (error in bill)	100.00	
N. H. National Guard (fines)	1.50	
<hr/>		
Total revenue		\$696,265.48

Revenue brought forward . . . \$696,265.48

EXPENSES.

Ordinary expenses . . . \$353,426.94

Extraordinary expenses . . . 58,668.53

Interest 124,196.09

Total expenses \$536,291.56

Excess of revenue over expenses * . . . \$159,973.92

For convenience, expenses are divided into two classes, ordinary and extraordinary. Ordinary expenses include salaries and expenses whose payment is authorized by general laws, and which are of annual or biennial occurrence. During the past year they have been as follows, viz. :

ORDINARY EXPENSES.

Salaries \$69,398.78

Legislature, pay-rolls Senate and House . . . 81,165.10

Honorable council 4,259.80

State printing 33,856.21

Auditing printer's accounts 252.00

State library 10,212.66

Trustees of normal school (expenses) . . . 157.36

Clerks of supreme court 907.80

Support of indigent insane 6,000.00

Support of convict insane 4,949.68

Commissioners of lunacy 20,489.80

N. H. National Guard 30,000.00

Bounty on wild animals, etc. 2,629.25

Fish commissioners 6,651.64

Amount carried forward \$270,930.08

*Corresponding with reduction of debt, page 193.

<i>Amount brought forward</i>	.	.	\$270,930.08
State house . . . . .	.	.	6,176.93
Clerical expenses, treasury . . . . .	.	.	1,000.00
Industrial school . . . . .	.	.	6,000.00
Board of agriculture . . . . .	.	.	3,709.62
Board of equalization . . . . .	.	.	355.75
Independent militia . . . . .	.	.	500.00
Auditing treasurer's accounts . . . . .	.	.	200.00
Board of health . . . . .	.	.	3,459.26
Bank commissioners . . . . .	.	.	7,926.61
Clerk, adjutant-general's department . . . . .	.	.	500.00
Clerk, superintendent public instruction . . . . .	.	.	1,000.00
Clerk, insurance department . . . . .	.	.	1,000.00
Clerk, bank commissioners . . . . .	.	.	750.00
Deaf and dumb (education of ) . . . . .	.	.	4,776.42
Blind (education of ) . . . . .	.	.	3,832.00
Idiotic and feeble-minded youth . . . . .	.	.	1,000.00
Normal school . . . . .	.	.	10,000.00
Agricultural college . . . . .	.	.	3,000.00
Compiling financial statistics . . . . .	.	.	200.00
N. H. Historical Society . . . . .	.	.	500.00
N. H. Horticultural Society . . . . .	.	.	300.00
Contagious diseases (cattle) . . . . .	.	.	8,886.96
Asylum library . . . . .	.	.	100.00
Governor's contingent fund . . . . .	.	.	723.72
Commissioner of immigration . . . . .	.	.	603.47
Insurance commissioner's office . . . . .	.	.	83.33
Commissioners of pharmacy . . . . .	.	.	529.44
Granite State Dairymen's association . . . . .	.	.	500.00
Free public libraries . . . . .	.	.	400.00
Library commissioners . . . . .	.	.	102.35
Ezra S. Stearns, engrossing bills . . . . .	.	.	300.00
<i>Amount carried forward</i>	.	.	\$339,345.94

<i>Amount brought forward</i>	.	.	.	\$339,345.94
Trustees state library (expenses)	.	.		50.07
Board of registration, dentistry	.	.		45.50
Benj. Thompson state trust fund *	.	.		3,000.00
Epidemic fund	.	.	.	30.50
Forestry commission	.	.	.	483.12
Labor bureau	.	.	.	1,224.52
Game detectives	.	.	.	100.00
Australian ballot	.	.	.	5,000.19
War album	.	.	.	39.50
Ezra S. Stearns, legislative manuals	.	.		525.00
Board of charities and corrections	.	.		120.21
Presidential electors	.	.	.	101.20
Incidentals	.	.	.	3,361.19
Total ordinary expenses	.	.	.	\$353,426.94

Extraordinary expenses are those which are authorized by special acts of the legislature. For the past year they have been as follows, viz. :

EXTRAORDINARY EXPENSES.

Abatement of state tax, 1896	.	.	.	\$14.45
Prisoners' Aid Association	.	.	.	95.53
White Mountain roads	.	.	.	5,468.38
State Prison (special repairs)	.	.	.	3,278.41
State house (special repairs)	.	.	.	2,751.00
Legislative resolves	.	.	.	11,183.16
Indexing records (secretary)	.	.	.	1,200.00
Prison library	.	.	.	209.64
Historian	.	.	.	928.58
Sunapee lake (lights and buoys)	.	.	.	259.29
<i>Amount carried forward</i>	.	.	.	\$25,388.44

* Credited to fund.

<i>Amount brought forward</i> . . .	\$25,388.44
Squam lake (lights and buoys) . . .	49.05
Boundary survey (Mass.) . . .	1,233.55
Bristol hatching-house . . .	1,879.88
Soldiers' Home (net expenses) . . .	8,851.55
Lighting Weirs channel . . .	255.25
Regimental histories . . .	2,660.00
N. H. National Guard (special). . .	7,999.99
Louisburg celebration . . .	500.00
Dedication Sullivan monument . . .	534.98
Agricultural college (special appropriation)	5,605.00
Loss by burglary . . .	3,385.50
Profit and loss, Benj. Thompson estate .	325.34
	<hr/>
Total extraordinary expenses . . .	\$58,668.53

INTEREST.

There have been paid on account of interest the past year, or credited to the several trust funds, the following amounts, viz. :

Fiske legacy . . .	\$1,055.14
Kimball legacy . . .	270.14
Agricultural college fund . . .	4,800.00
Teachers' Institute fund . . .	2,308.91
Coupons on bonds and interest on registered bonds . . .	95,452.00
Interest on state notes . . .	948.00
Benj. Thompson trust fund . . .	18,414.10
Benj. Thompson state trust fund . . .	947.80
	<hr/>
Total interest charges . . .	\$124,196.09
<i>Amount carried forward</i> . . .	124,196.09

STATE TREASURER'S REPORT.

199

Amount brought forward . . . \$124,196.09

The following have been received, viz :

Interest on deposits . . . \$1,994.60

Income Benj. Thompson estate

one year to Jan. 30, 1897 . 13,633.26

Total interest receipts . . . 15,627.86

Net interest . . . \$108,568.23

PRINCIPAL OF STATE DEBT.

There have been paid during the year state

bonds amounting to . . . \$153,600.00

State notes (temporary loan) . . . 100,000.00

\$253,600.00

TRUST FUNDS.

Trust funds are now as follows, viz :

Fiske legacy . . . \$26,378.43

Kimball legacy . . . 6,753.49

Teachers' institute fund . . . 57,867.90

Agricultural college fund . . . 80,000.00

Unclaimed savings-bank deposits . . . 2,096.19

Benj. Thompson trust fund . . . 478,766.66

Benj. Thompson state trust fund . . . 24,642.69

Total trust funds . . . \$676,505.36

LITERARY FUND.

Receipts.

Balance June 1, 1896 . . .	\$507.41	
Non-resident savings-bank tax . . .	44,875.22	
	<hr/>	\$45,382.63

Disbursements.

Dividend to towns, seventy cents per scholar, as per table in appendix (pages 246-253) . . .	\$44,760.80	
Balance to credit of the fund . . .	621.83	
	<hr/>	\$45,382.63

TEACHERS' INSTITUTE FUND.

Balance June 1, 1896 . . .	\$57,722.75	
One year's interest at 4 per cent	2,308.91	
	<hr/>	\$60,031.66
Expenses of institutes, 1896-'97 . . .	2,163.76	
	<hr/>	
Balance June 1, 1897		\$57,867.90

UNCLAIMED SAVINGS-BANK DEPOSITS.

Balance in treasury June 1, 1896, \$1,915.94		
Thomas D. Luce, assignee, acc't American Endowment Ass'n . . .	313.35	
	<hr/>	\$2,229.29
Paid during the year		133.10
		<hr/>
Balance in treasury June 1, 1897 . . .		\$2,096.19

This amount is subject to the demand of the depositors, in accordance with the provisions of section 22, chapter 162 of the Public Statutes, and is reported in Trust Funds (page 199).

THE BENJAMIN THOMPSON TRUST FUND.

The principal reported June 1, 1896, the same being the condition of the fund January 30, 1896, was	\$460,352.56
One year's interest at 4 per cent to January 30, 1897	18,414.10
New principal January 30, 1897, reported in trust funds (page 199)	\$478,766.66

THE BENJAMIN THOMPSON STATE TRUST FUND.

The principal reported June 1, 1896, the same being the condition of the fund January 30, 1896, was	\$20,694.89
Add appropriation January 30, 1897	3,000.00
	<u>\$23,694.89</u>
One year's interest at 4 per cent to January 30, 1897	947.80
New principal January 30, 1897, reported in trust funds (page 199)	\$24,642.69

The income of the Benjamin Thompson estate for the year ending January 30, 1897, was as follows:

INCOME ON BONDS.

Interest on \$19,000 Chi., Bur. & Qui. 7 per cent	\$1,330.00
" 8,000 " 4 per cent	320.00
" 5,000 Chi., Mil. & St. P. 6 per cent	300.00
" 6,000 " 5 per cent	300.00
" 4,500 Wis. Valley 7 per cent	315.00
" * 1,500 Consol. R. R., Vt. 5 per cent	37.50
" 1,000 Oregon Navig'n 6 per cent	60.00
Total income on bonds	<u>\$2,662.50</u>

* April (1897) interest defaulted.

INCOME ON RAILROAD STOCK.

Dividends on 100 shares	Port'd & Og'burg	.	\$200.00	
"	106 "	Fitchburg . . .	424.00	
"	66 "	Boston & Lowell	462.00	
"	81 "	Michigan Central	324.00	
"	42 "	Vermont & Mass.	252.00	
"	214 "	Boston & Maine	1,284.00	
"	87 "	Boston & Albany	696.00	
"	66 "	Illinois Central .	330.00	
"	310 "	N. Y. Cen. & H. R.	1,240.00	
"	900 "	Chi., Bur. & Qui.	3,600.00	
Total income on railroad stocks			————	\$8,812.00

INCOME ON MANUFACTURING STOCKS.

Dividends on 10 shares	Boston Belting Co.	.	\$80.00	
"	43 "	Great Falls M'fg Co.	430.00	
Total income on manufacturing stocks			————	\$510.00

INCOME ON BANK STOCK.

Dividends on 78 shares	Strafford National	.	\$780.00	
"	22 "	Suffolk "	86.00	
"	13 "	North "	52.00	
"	40 "	Tremont "	40.00	
"	21 "	No. America "	84.00	
"	10 "	City "	20.00	
"	50 "	Merchants "	300.00	
"	9 "	Commerce "	36.00	
"	12 "	Atlas "	60.00	
"	10 "	Globe "	40.00	
Total income on bank stocks			————	\$1,498.00

MISCELLANEOUS INCOME.

Interest on deposits	\$246.76
----------------------	---	---	---	---	---	---	---	----------

RECAPITULATION.

Income on bonds	.	.	.	.	.	.	.	\$2,662.50
Income on railroad stocks	.	.	.	.	.	.	.	8,812.00
Income on manufacturing stocks	.	.	.	.	.	.	.	510.00
Income on bank stocks	.	.	.	.	.	.	.	1,498.00
Miscellaneous income	.	.	.	.	.	.	.	246.76
Total income for year ending January 30, 1897								————— \$13,729.26

By direction of the governor and council I have paid from the income of the Benjamin Thompson estate an assessment of twelve dollars (\$12) per share on the eight (8) shares of Oregon, Short Line & Utah Northern Railroad stock, acquired under the will of said Thompson.

Total income of the estate for the year as shown above	\$13,729.26
Paid assessment on Or., S. L. & U. N. R. R. stock	96.00
Net income for year	<u>\$13,633.26</u>

In debt statement of June 1, 1896, I reported the securities of the Benjamin Thompson estate at the original appraisal,

Which was	\$347,385.76
---------------------	--------------

The changes during the year ending January 30, 1897, have been as follows :

BENJAMIN THOMPSON ESTATE.

April 1, 1896, the Tremont National Bank of Boston reduced its capital 50 per cent. The state surrendered its certificate for forty (40) shares and received new certificate for twenty (20) shares and cash	\$2,000.00
On the same date the Suffolk National Bank of Boston reduced its capital 33 1-3 per cent. The state surrendered its certificate, twenty-two (22) shares, and received new certificate for fourteen (14) shares and cash	733.33
The state also received scrip for two-thirds of one share, which was sold at the rate of 104 flat, receiving therefor	69.33
April 15, 1896, the Oyster River Creamery Company of Durham liquidated and divided its assets to the shareholders. The state received one dollar and sixty cents (\$1.60) on each of its five (5) shares, which were inventoried "as of no known value"	8.00
The state drops from its assets,	
20 shares Tremont National Bank	2,200.00
8 " Suffolk "	936.00
	<u>\$3,136 00</u>

The securities of the Benjamin Thompson estate remaining
in the treasury June 1, 1897, amount at the original ap-
praisal to \$344,249.76
Reported in assets, page 231.

PROFIT AND LOSS.

20 shares Tremont National Bank inventoried at 110	. \$2,200.00
Redeemed at par	2,000.00
	<hr/>
Loss	\$200.00

8 shares Suffolk National Bank inventoried at 117	. \$936.00
7 1-3 shares redeemed at par	\$733.33
2-3 shares at 104	69.33
	<hr/>
	802.66
	<hr/>
Loss	\$133.34

Oyster River Creamery, 8 shares inventoried no value liquidated at	\$8.00
	<hr/>

Loss on Tremont Bank stock	\$200.00
Loss on Suffolk Bank stock	133.34
	<hr/>
Total losses	\$333.34

Gain on Oyster River Creamery	8.00
	<hr/>
	\$325.34

Net loss charged to extraordinary expenses, page 198.

Net income of estate for year ending January 30, 1897	. \$13,633.26
Proceeds 20 shares Tremont National Bank	. \$2,000.00
“ 8 “ Suffolk “	. 802.66
“ 5 “ Oyster River Creamery	. 8.00
	<hr/>
Receipts account of principal	\$2,810.66
	<hr/>
Transferred to state treasury January 30, 1897	. \$16,443.92

SUMMARY.

The gain on 5 shares Oyster River Creamery, appraised no value, liquidated and realized	\$8.00
The gain on farming utensils, appraised at \$132.25, sold for \$142.06	9 81
The gain on real estate, appraised at \$1,200, sold for \$2,082.46 net	882.46
The income of the estate from January 30, 1890, to January 30, 1892, two years, was	385,47.50
Income for year ending January 30, 1893	18,010.85
Income for year ending January 30, 1894	15,272.52
Income for year ending January 30, 1895	15,295.76
Net income for year ending January 30, 1896	13,694.22
Net income for year ending January 30, 1897	13,633.26
	<hr/>
	\$115,354.38
The state was chargeable with interest on the fund for seven years to January 30, 1897	\$114,943.34
Loss on \$2,000.00 Chicago water loan 7 per cent bonds appraised at \$2,160.00, matured and paid at par	160.00
Loss on \$2,000.00 Central Pacific 6 per cent bonds appraised at \$2,200 00, matured and paid at par	200.00
Loss on 20 shares Tremont National bank appraised at \$2,200.00 and redeemed at par	200.00
Loss on 8 shares Suffolk National bank appraised at \$936.00, and redeemed at \$802.66	133.34
	<hr/>
Total interest charges and profit and loss	\$115,636.68
Excess of profit and loss and interest charges over income, etc., for the first seven years of the twenty-year term of the trust	282.30
	<hr/>
	\$115,354.38

SOLDIERS' HOME.

The following sums have been received from the United States on account of allowance for the support of the inmates of the New Hampshire Home for disabled soldiers :

Quarter ending June 30, 1896, \$1,775.00	
less \$253.00 pensions	\$1,522.00
Quarter ending Sept. 30, 1896, \$1,850.00	
less \$219.25 pensions	1,630.75
Quarter ending Dec. 31, 1896, \$2,075.00	
less \$396.00, pensions	1,679.00
Quarter ending March 31, 1897, \$2,400.00	
less \$376.65, pensions	2,023.35
	<hr/>
* Total receipts	\$6,855.10
The total expenditures on account of Sol-	
diers' Home for the year ending May 31,	
1897, have been	15,706.65
Received from the United States during	
the year as above	6,855.10
	<hr/>
Net expenses of Home for year ending	
May 31, 1897	\$8,851.55

* The balance reported as due from the United States last year, \$170.66 has been paid.

DETAILED STATEMENT OF RECEIPTS AND DISBURSEMENTS.

RECEIPTS.

Cash and cash items in treasury June 1,	
1896	\$211,508.87
State tax of 1895, Kilkenny	75.00

STATE TAX OF 1896.

As per table in appendix (pages 246-253)	\$497,346.09
--	--------------

INSURANCE TAX, 1896.

Foreign Life Insurance Companies.

Ætna	\$424.84
Connecticut General	143.84
Connecticut Mutual	302.52
Equitable Life	365.28
Manhattan	30.88
Massachusetts Mutual	1,118.16
Metropolitan	1,408.68
Mutual	2,829.35
Mutual Benefit	195.89
National	1,335.30
New England Mutual	58.62
New York	476.68
Northwestern Mutual	597.43

<i>Amounts carried forward .</i>	\$9,287.47	\$708,929.96
----------------------------------	------------	--------------

Amounts brought forward . \$9,287.47 \$708,929.96

Penn Mutual	490.24	
Phoenix Mutual	312.13	
Provident Savings	96.07	
Provident Life and Trust	47.54	
State Mutual	201.75	
Travelers'	52.23	
Union Mutual	391.86	
United States	20.73	
Washington	51.62	
	<hr/>	\$10,951.64

Foreign Fire Insurance Companies.

Etna Insurance Co.	\$652.62	
Agricultural	86.89	
American of Boston, Mass.	50.06	
American Insurance Co. of Newark	61.09	
Boston and Maine	22.72	
British American Assurance Co.	46.01	
Continental	562.27	
Caledonian Insurance Co.	138.49	
Commercial Union	142.15	
Connecticut	94.90	
Delaware	85.14	
Fire Association of Philadelphia	368.22	
Fireman's Fund	77.53	
Fitchburg Mutual	329.70	
German American	70.14	
Germania	37.02	
German	6.46	
Globe	64.62	
	<hr/>	
<i>Amounts carried forward</i>	\$2,896.03	\$719,881.60

Amounts brought forward . \$2,896.03 \$719,881.60

Greenwich	86.99
Hartford Fire Insurance Co.	226.29
Home	809.42
Imperial Fire Insurance Co.	67.97
Insurance Co. of North America	707.46
Lancashire	91.71
Liverpool and London and Globe	222.47
London Assurance Corporation	33.87
London & Lancashire	150.09
Mutual (N. Y.)	211.04
Manchester (Eng.) Fire Ass'n.	83.76
Manufacturers & Merchants	6.30
Merchants and Farmers' Mutual	108.96
Mercantile Fire and Marine	67.86
Merchants	92.26
National Fire Insurance Co.	178.66
Niagara	384.97
North British and Mercantile	136.60
Northern Assurance Co.	58.38
Norwalk	43.38
Norwood	35.60
Norwich Union Fire Insurance Society	71.58
Orient Insurance Co.	142.16
Palatine	79.41
Phenix Insurance Co., New York	571.98
Phenix Insurance Co., Hartford	221.42
Phenix Assurance Co.	62.87
Pennsylvania Fire Insurance Co.	198.26
Providence Washington	103.28
Providence Mutual	68.80

Amounts carried forward \$8,219.83 \$719,881.60

<i>Amounts brought forward</i>	\$8,219.83	\$719,881.60
Queen Insurance Co.	341.91	
Royal Insurance Co.	265.25	
Scottish Union and National	128.65	
Springfield Fire and Marine	279.22	
Sun	64.20	
Svea Fire and Life	3.55	
Traders and Mechanics' Mutual	234.11	
Union Marine . . . . .	.05	
United States	82.46	
Westchester	30.68	
Western Assurance	73.36	
Williamsburg City	127.17	
	<hr/>	\$9,850.44

Miscellaneous Foreign Insurance Companies.

Aetna (Accident Dept.)	\$38.55	
American Surety	45.97	
City Trust Safe Deposit and Surety	27.58	
Employers' Liability	70.51	
Fidelity and Casualty	99.71	
Fidelity and Deposit	2.85	
Guarantee Co. of N. A.	6.66	
Guarantors' Liability and In- demnity	45.10	
Hartford Steam Boiler	111.85	
Lawyer's Surety . . . . .	.30	
Lloyd's Plate Glass	23.70	
London Guarantee and Accident	22.15	
New England Burglary	5.34	
Standard Life and Accident	104.16	
	<hr/>	<hr/>
<i>Amounts carried forward</i>	\$604.43	\$729,732.04

<i>Amounts brought forward</i>	. \$604.43	\$729,732.04
Travelers' (Accident Dept.)	. 206.68	
Union Casualty and Surety	. 19.57	
Union Safe Deposit and Trust	. .30	
United States Casualty	. 7.27	
	<hr/>	\$838.25

Assessment Life Insurance Companies.

Bay State Beneficiary	. . \$129.92	
Hartford Life and Annuity	. 40.05	
Massachusetts Benefit	. . 459.20	
Mutual Reserve Fund	. . 48.43	
National Life Ass'n (Hartford)	4.50	
N. E. Mutual Accident Ass'n	. 13.12	
Northwestern Life Assurance	. 19.11	
Security Mutual Life Ass'n	. 28.97	
	<hr/>	\$743.30

Home Stock Insurance Companies.

Capital	. . . . \$2,000.00	
Fire Underwriters' Ass'n	. 100.00	
Granite State	. . . . 2,000.00	
New Hampshire	. . . . 8,000.00	
Portsmouth Fire Association	. 500.00	
State Dwelling House	. . 150.00	
	<hr/>	\$12,750.00

SAVINGS-BANK TAX OF 1896.

As per table in appendix (pages 240-242)	\$428,888.10
--	--------------

RAILROAD TAX OF 1896.

As per table in appendix (page 238)	. \$332,039.11
<i>Amount carried forward</i>	. . . \$1,504,990.80

Amount brought forward . . . \$1,504,990.80

TAX ON TELEGRAPH COMPANIES FOR 1896.

As per table in appendix (page 239) . . . \$3,190.40

TAX ON TELEPHONE COMPANIES FOR 1896.

As per table in appendix (page 239) . . . \$3,129.60

INTEREST.

Interest on deposits . . . \$1,994.60

Income, Benjamin Thompson
estate, one year to January 30,

1897 . . . 13,633.26 \$15,627.86

FEES, INSURANCE DEPARTMENT.

John C. Linehan, commissioner . . . \$9,832.05

EXPENSES OF RAILROAD COMMISSIONERS.

Assessment by board of equalization on
railroad corporations for expenses of
board from June 1, 1895, to June 1, 1896
as per table in appendix (page 238) . . . \$7,436.40

LICENSE FEES, PEDDLERS.

The secretary of state has issued fifty-one
(51) state licenses from June 1, 1896, to
May 22, 1897, in accordance with the
provisions of chapter 65, Pamphlet Laws
of 1893, for which the licensees have
paid the sum of fifty dollars (\$50.00)
each . . . \$2,550.00

Amount carried forward . . . \$1,546,757.11

Amount brought forward . . . \$1,546,757.11

LICENSE FEES, FERTILIZERS.

Bradley Fertilizer Co., license dated Nov. 17, 1896 . . .	\$50.00
Cumberland Bone Phosphate Co., license dated Oct. 20, 1896	50.00
Pacific Guano Co., license dated Dec. 3, 1896	50.00
Clark's Cove Fertilizer Co., li- cense dated Oct. 24, 1896 . .	50.00
Williams & Clark Co., license dated May 29, 1897 . . .	50.00
Quinnipiac Co., license dated Feb. 1, 1897	50.00
Cleveland Dryer Co., license dated Feb. 10, 1897 . . .	50.00
Standard Fertilizer Co., license dated May 19, 1897 . . .	50.00
E. Frank Coe, license dated Feb. 4, 1897	50.00
D. H. Foster, License dated Jan. 9, 1897	50.00
Great Eastern Fertilizer Co., li- cense dated Jan. 1, 1897 . .	50.00
Lister's Agricultural & Chemi- cal Works, license dated Jan. 1, 1897	50.00
Crocker Fertilizer and Chemical Co., license dated April 20, 1897	50.00

Amounts carried forward . \$650.00 \$1,546,757.11

<i>Amounts brought forward</i>	\$650.00	\$1,546,757.11
Walker, Stratman & Co., license dated April 9, 1897	50.00	
D. C. Hawes, license dated May 1, 1897	50.00	
Packers' Union Fertilizer Co., license dated Jan. 29, 1897	50.00	
American Fertilizer Co., license dated Feb. 10, 1897	50.00	
Lowell Fertilizer Co., license dated March 19, 1897	50.00	
Henry T. Tucker Co., license dated Jan. 1, 1897	50.00	
Russia Cement Co., license dated Feb. 11, 1897	50.00	
John C. Dow & Co., license dated March 19, 1897	50.00	
C. P. Pitcher for Baugh Sons Co., license dated March 1, 1897	50.00	
	<hr/>	\$1,100.00

STATE NOTES.

Temporary loan	\$100,000.00
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SOLDIERS' HOME.

* The United States (support of home)	\$7,025.76
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CHARTER FEES: VOLUNTARY CORPORATIONS.

New Era Manufacturing Co.	\$10.00
Stearns Couch Bed Co.	10.00
Anti Thermal Regulator Co.	25.00
<i>Amounts carried forward</i>	<hr/> \$45.00
	<hr/> \$1,654,882.87

* Includes balance of \$170.66 due for 1895-96.

<i>Amounts brought forward</i>	\$45.00	\$1,654,882.87
Eastern Real Estate Co.	25.00	
Buzzell Lasting Machine Co.	50.00	
La Concordia Companie	25.00	
Worcester Brass Manufacturing Co.	10.00	
J. E. Carlton Co.	10.00	
Kalana Manufacturing Co.	50.00	
Andrews Ryan Co.	10.00	
Watauga Cotton Mills	10.00	
	<hr/>	\$235.00

CHARTER FEES : CHARTERED CORPORATIONS.

Glen Junction Transfer Co.	\$25.00	
Manchester Bank	25.00	
Laconia Electric Light Co.	50.00	
Laconia Water Co.	25.00	
Stark Mills	25.00	
Nashua Street Railway Co.	25.00	
Hartford Water Co.	50.00	
Manchester Sash and Blind Co.	25.00	
Newmarket Electric Power and Heat Co.	50.00	
Merrimack River Heat, Light & Power Co.	50.00	
Dalton Power Co.	50.00	
Whitefield Electric Light Co.	50.00	
Bethlehem Electric Light Co.	50.00	
United Gas and Electric Co.	25.00	
No. Woodstock Water Co.	50.00	
West Derry Sewerage Ass'n	50.00	
Portsmouth Gaslight Co.	25.00	
	<hr/>	
<i>Amounts carried forward</i>	\$650.00	\$1,655,117.87

<i>Amounts brought forward</i>	\$650.00	\$1,655,117.87
Mascoma Light, Heat and Power Co.	25.00	
Conway Electric Light, Power and Heat Co.	50.00	
Silver Lake Reservoir Co.	50.00	
Cheshire County Savings Bank	100.00	
Newfields Electric Light, Heat & Power Co.	50.00	
Granite Savings Bank	100.00	
Claremont Water-works Co.	25.00	
Colebrook Water-works Co.	50.00	
American Typographic Co.	25.00	
	<hr/>	\$1,125.00

BOARD OF REGISTRATION (DENTISTRY).

Edward B. Davis (fees)	\$45.50
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UNCLAIMED SAVINGS BANK DEPOSITS.

Thomas D. Luce, assignee, American En- dowment Association	\$313.35
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BENJAMIN THOMPSON ESTATE.

Tremont National bank stock	\$2,000.00	
Suffolk National bank stock	802.66	
Oyster River Creamery stock	8.00	
	<hr/>	\$2,810.66

STATE LIBRARY BUILDING.

Sale of old fence	\$6.00	
Error in bill, refunded	100.00	
	<hr/>	\$106.00

CHICAGO EXPOSITION.

Balance appropriated for educational ex- hibit refunded	\$44.64	
<i>Amount carried forward</i>		\$1,659,563.02

Amount brought forward . . . \$1,659,563.02

N. H. NATIONAL GUARD.

Fines collected \$1.50

MISCELLANEOUS.

Sales of public property by janitor and
others \$36.39

Total receipts \$1,659,600.91

DISBURSEMENTS.

EXECUTIVE DEPARTMENT.

Governor's salary . . .	\$2,000.00	
Honorable council . . .	4,259.80	
Printing governor's message	155.47	
Printing blanks, proclama- tions, etc.	263.26	
Incidental expenses . . .	55.60	
Contingent fund	723.72	
Door-keeper, governor and council	320.00	
	<hr/>	\$7,777.85

SECRETARY'S DEPARTMENT.

Salary of secretary . . .	\$800.00	
Salary of deputy secretary .	1,200.00	
Printing index	2,265.80	
Indexing records (special ap- propriation)	1,200.00	
Printing blanks, etc. . . .	271.70	
	<hr/>	
<i>Amounts carried forward</i>	\$5,737.50	\$7,777.85

<i>Amount brought forward</i>	. \$5,737.50	\$7,777.85
Printing inventory blanks	. 1,319.56	
Printing report . . .	89.33	
Incidentals	1,101.23	
* Clerk	88.00	
	<hr/>	\$8,335.62

TREASURY DEPARTMENT.

Salary of treasurer . .	\$1,800.00	
Salary of deputy treasurer .	1,200.00	
Clerical expenses . . .	1,000.00	
Printing report . . .	421.74	
Printing blanks . . .	113.20	
Auditing treasurer's accounts	200.00	
Incidentals	388.43	
Compiling financial statistics	200.00	
	<hr/>	\$5,323.37

ADJUTANT-GENERAL'S DEPARTMENT.

Salary of adjutant-general .	\$1,500.00	
Printing blanks . . .	848.54	
Printing report . . .	479.87	
Clerk	500.00	
Incidentals	179.18	
	<hr/>	\$3,507.59

DEPARTMENT OF PUBLIC INSTRUCTION.†

Salary of superintendent .	\$2,500.00	
Clerk	1,000.00	
Printing blanks, etc. . .	1,389.01	
Incidentals	369.92	
	<hr/>	\$5,258.93
<i>Amount carried forward</i>		<hr/> \$30,203.36

* By joint resolution.

† For expenses teachers' institutes, see Miscellaneous Items, page 229.

Amount brought forward . . . \$30,203.36

INSURANCE DEPARTMENT.

Salary of commissioner	\$2,000.00	
Printing report	1,844.52	
Printing blanks	691.17	
Incidentals	226.07	
Office expenses (rent)	83.33	
Clerk	1,000.00	
	<hr/>	\$5,845.09

SUPREME COURT.

Salary of justices	\$23,116.66	
Salary of attorney-general	2,500.00	
Salary of state reporter	1,000.00	
Clerks of supreme court	907.80	
Incidentals	386.55	
Incidentals (attorney-general)	17.14	
	<hr/>	\$27,928.15

PROBATE COURT.

Salaries of judges	\$6,890.82	
Salaries of registers	7,738.54	
	<hr/>	\$14,629.36

STATE LIBRARY.

Salary of librarian	\$1,750.00	
Assistants	1,780.00	
Increase library, ch. 8, P. S.	3,000.00	
Extra manuals	100.52	
Increase, chapter 24, P. L., 1895	2,000.00	
Printing blanks	455.79	
Printing reports	658.09	
Incidentals	207.80	
Expenses trustees	50.07	
Periodicals, ch. 12, P. L., 1897	255.80	
Maintenance of building	4,956.86	
	<hr/>	\$15,214.93
<i>Amount carried forward</i>		\$93,820.89

Amount brought forward . . . \$93,820.89

STATE HOUSE.

Salary of janitor . . .	\$650.00	
Watchmen . . .	1,300.00	
Lighting . . .	1,080.49	
Water . . .	250.00	
Fuel . . .	1,005.56	
Furniture . . .	1,924.04	
Repairs . . .	1,266.49	
Miscellaneous . . .	650.35	
Repairs (special appro'n) . .	2,751.00	
	<hr/>	\$10,877.93

NEW HAMPSHIRE ASYLUM FOR THE INSANE.

Support of indigent insane .	\$6,000.00	
Support of convict insane .	4,949.68	
Library . . .	100.00	
Printing report . . .	569.15	
	<hr/>	\$11,618.83

EDUCATION OF DEAF AND DUMB.

American Asylum, Hartford .	\$2,426.42	
Clark Institution, Northampton .	2,200.00	
Granite State Deaf Mute Mis- sion . . .	150.00	
	<hr/>	\$4,776.42

EDUCATION OF THE BLIND.

Perkins Institution, Boston .	\$3,682.00	
Nazareth Institution, Montreal .	150.00	
	<hr/>	\$3,832.00
<i>Amount carried forward</i> . . .		\$124,926.07

Amount brought forward . . . \$124,926.07

INDUSTRIAL SCHOOL.

Current expenses . . .	\$6,000.00	
Printing report . . .	135.64	
	<u> </u>	\$6,135.64

STATE PRISON.

Salary of warden . . .	\$1,727.76	
Salary of chaplain . . .	800.00	
Prisoners' Aid Association . . .	95.53	
Printing blanks . . .	7.28	
Printing reports . . .	168.54	
Repairs (special appropriation) . . .	3,278.41	
Prison library . . .	209.64	
	<u> </u>	\$6,287.16

NEW HAMPSHIRE COLLEGE OF AGRICULTURE AND THE
MECHANIC ARTS.

Appropriation (annual) . . .	\$3,000.00	
Appropriation (special) . . .	5,605.00	
Printing report . . .	549.73	
Printing blanks . . .	301.41	
	<u> </u>	\$9,456.14

NORMAL SCHOOL.

Annual appropriation . . .	\$10,000.00	
Expenses of trustees . . .	157.36	
Printing blanks . . .	358.95	
Printing report . . .	45.17	
	<u> </u>	\$10,561.48

Amount carried forward . . . \$157,366.49

Amount brought forward . . . \$157,366.49

FISH COMMISSIONERS.

Expenses of commissioners	. \$6,651.64	
Printing blanks . . .	220.64	
Printing reports . . .	184.53	
Bristol hatching-house . .		
(special appropriation) . .	1,879.88	
Game detectives . . .	100.00	
	<hr/>	\$9,036.69

RAILROAD COMMISSIONERS.

* Salaries and expenses of board	\$7,437.97	
Printing blanks . . .	26.70	
Printing report . . .	916.30	
	<hr/>	\$8,380.97

BANK COMMISSIONERS.

Printing report . . .	\$1,754.85	
Printing blanks . . .	154.08	
Compensation, etc. . .	7,926.61	
Incidentals . . .	189.21	
Clerk . . .	750.00	
	<hr/>	\$10,774.75

NEW HAMPSHIRE NATIONAL GUARD.

N. H. National Guard (regular appropriation) . . .	\$30,000.00	
Special appropriation . . .	7,999.99	
	<hr/>	\$37,999.99

Amount carried forward . . . \$223,558.89

* This item is not included in statement of expenses, but is reported in assets as a claim upon the railroad corporations. (See chapter 165, section 7, Public Statutes).

Amount brought forward . . . \$223,558.89

BOARD OF AGRICULTURE.

Salary of secretary . . .	\$1,500.00	
Expenses of board . . .	3,709.62	
Printing blanks, etc. . .	521.60	
Printing report . . .	1,334.16	
Incidentals . . .	211.39	
	<hr/>	\$7,276.77

WHITE MOUNTAIN ROADS.

Dixville	\$200.12	
Pinkham	201.08	
Randolph	150.00	
Sandwich Notch in Thornton .	100.00	
Miller Park	244.25	
Dummer	100.00	
Crochet Mountain	50.00	
Errol and Dummer	200.00	
Errol, Wentworth's Location .	200.00	
Sandwich Notch in Sandwich .	200.00	
North Woodstock to Flume .	400.00	
Woodstock to Breezy Point .	193.57	
Wentworth's Location . . .	75.00	
Turnpike and Knot Hole . . .	32.91	
First and Second Connecticut Lakes	400.00	
Millsfield	100.00	
Wiley and Bartlett	350.00	
Franconia Notch	500.00	
Diamond Pond	250.00	
Breezy Point road in Warren .	150.00	
Pinkham Notch	199.90	
	<hr/>	
<i>Amounts carried forward</i> .	\$4,296.83	\$230,835.66

<i>Amounts brought forward</i>	\$4,296.83	\$230,835.66
North and South road in Benton	100.00	
Crawford to Fabyans . . .	182.77	
Crawford to Willey . . .	513.78	
Albany	100.00	
Cherry Mountain	175.00	
Alexandria	100.00	
	<hr/>	\$5,468.38

ABATEMENT OF STATE TAXES, 1896.

Green's Grant	\$14.45
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BOARD OF EQUALIZATION.

Salary of secretary	\$600.00	
Expenses of board	355.75	
Printing blanks	23.34	
Printing report	182.71	
Incidentals	11.17	
	<hr/>	\$1,172.97

BOUNTY ON WILD ANIMALS, ETC.

Bounty on 121 bears, at \$5 .	\$605.00	
Bounty on 8,097 hawks, at \$0.25	2,024.25	
	<hr/>	\$2,629.25

STATE BOARD OF HEALTH.

Salary of secretary, (9 months)	\$1,875.00	
Clerk	500.00	
Expenses of board	614.12	
Registrar	470.14	
Printing report	1,363.27	
Printing report, registration	1,824.69	
	<hr/>	\$6,647.22
<i>Amount carried forward</i>		\$246,767.93

Amount brought forward . . . \$246,767.93

STATE HISTORIAN.

Compensation, etc. . . .	\$928.58	
Printing Vol. XXVIII state papers	1,590.10	
Printing blanks	5.20	
	<hr/>	\$2,523.88

COMMISSIONERS OF LUNACY.

Expense of commission . .	\$456.46	
Maintenance of insane . .	20,033.34	
	<hr/>	\$20,489.80

LEGISLATURE.

Pay-roll and mileage, senate	\$5,162.00	
Pay-roll and mileage, house of representatives . . .	76,003.10	
Clerk of senate (part) . .	650.00	
Clerk of house (part) . .	775.00	
Assistant clerk senate . .	500.00	
Assistant clerk house . .	600.00	
E. S. Stearns, engrossing bills	300.00	
Printing consolidated reports	1,440.60	
Printing bills, etc. . . .	2,080.96	
Printing manuals	2,134.21	
E. S. Stearns, editing manuals	525.00	
Printing small manuals . .	923.26	
Printing blanks, etc. . . .	401.39	
Sergeant-at-arms, doorkeep- ers, and pages * . . .	4,350.60	
Newspapers *	2,372.60	
	<hr/>	
<i>Amounts carried forward</i>	\$98,218.72	\$269,781.61

* By joint resolution.

Amounts brought forward \$98,218.72 \$269,781.61

Janitor and assistants *	500.00	
Reporters *	1,000.00	
Stationery *	521.53	
Chaplain *	280.00	
Stenographer (judiciary) *	160.00	
Stenographer (committee re- vision of laws) * . . .	11.85	
Contested elections * . .	623.52	
Tel. and Tele. operators *	100.00	
Furniture *	698.17	
Incidentals	17.50	
	<hr/>	\$102,131.29

COMMISSIONERS OF PHARMACY.

Expenses of commissioners .	\$529.44	
Printing blanks	5.92	
	<hr/>	\$535.36

COMMISSIONER OF IMMIGRATION.

Expenses of commissioner	\$603.47
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FORESTRY COMMISSION.

Salary of secretary	\$1,000.00	
Expenses of commission . . .	483.12	
Printing report	285.39	
	<hr/>	\$1,768.51

STEAMBOAT INSPECTOR.

Printing blanks	\$90.34	
<i>Amount carried forward</i>		\$374,910.58

* By joint resolution.

Amount brought forward . . . \$374,910.58

LIBRARY COMMISSION.

Expenses of commissioners .	\$102.35	
Free public libraries . . .	400.00	
Printing blanks . . .	23.76	
	<hr/>	\$526.11

LABOR BUREAU.

Salary of commissioner .	\$1,500.00	
Expenses	1,224.52	
Printing report	2,581.62	
Printing blanks	26.16	
	<hr/>	\$5,332.30

CONTAGIOUS DISEASES (CATTLE).

Paid for cattle slaughtered by order of commissioners .	\$5,611.80	
Expenses of commissioners .	3,275.16	
	<hr/>	\$8,886.96

BOARD OF REGISTRATION (DENTISTRY).

Expenses	\$45.50
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INDEPENDENT MILITIA.

Amoskeag Veterans . . .	\$100.00	
Manchester War Veterans .	100.00	
Manchester Cadets . . .	200.00	
Lafayette Artillery Co. .	100.00	
	<hr/>	\$500.00

SOLDIERS' HOME.

Bills for the year * . . .	\$15,706.65	
Printing report	230.82	
	<hr/>	\$15,937.47

Amount carried forward . . . \$406,138.92

* See remarks, page 206.

Amount brought forward . . . \$406,138.92

INSURANCE TAX OF 1896.

To towns as per table in Appendix, pages
246-253 . . . \$8,937.75

RAILROAD TAX OF 1896.

To towns as per table in Appendix, pages
246-253 . . . \$198,993.45

SAVINGS BANK TAX OF 1896.

To towns as per table in Ap-
pendix, pages 246-253 . \$384,012.88
To literary fund . . . 44,875.22

\$428,888.10

PRINCIPAL OF DEBT.

Bonds municipal war loan, se-
ries of 1872, due Jan. 1, '92 \$100.00
Bonds, series 1872, due Jan.
1, 1894 . . . 500.00
Bonds, series 1872, due Jan.
1, 1895 . . . 3,000.00
Bonds, series 1872, due Jan.
1, 1896 . . . 1,000.00
Bonds, series 1872, due Jan.
1, 1897 . . . 149,000.00

Total bonds paid . . \$153,600.00
State notes, (temporary loan) 100,000.00

\$253,600.00

Amount carried forward . . . \$1,296,558.22

Amount brought forward . . . \$1,296,558.22

INTEREST.

Interest on Fiske legacy	\$1,055.14	
Interest on Kimball legacy	270.14	
Interest on Agricultural college fund	4,800.00	
Interest on state notes	948.00	
Coupons and interest on registered bonds	95,452.00	
	<hr/>	\$102,525.28

BOARD OF CHARITIES AND CORRECTIONS.

Expenses of board	\$120.21	
Printing report	26.17	
	<hr/>	\$146.38

BOUNDARY SURVEY (MASS.).

Expenses of survey	\$1,233.55
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MISCELLANEOUS.

Australian ballot	\$5,000.19	
Idiotic and feeble-minded	1,000.00	
Auditing printer's accounts	252.00	
Lighting Weirs Channel	255.25	
Sunapee Lake, lights and buoys	259.29	
Granite State Dairymen's Association	500.00	
N. H. Historical Society	500.00	
Teachers' institutes	2,163.76	
Unclaimed savings bank deposits	133.10	
N. H. Horticultural Society	300.00	
Regimental histories	2,660.00	
	<hr/>	
<i>Amounts carried forward</i>	\$13,023.59	\$1,400,463.43

<i>Amounts brought forward</i>		\$13,023.59	\$1,400,463.43
Squam Lake lights and buoys	.	49.05	
Epidemic fund	.	30.50	
War album	.	39.50	
Louisburg celebration	.	500.00	
Dedication Sullivan Monument	.	534.98	
Presidential electors	.	101.20	
Commissary General	.	20.00	
Loss by burglary	.	3,385.50	
George N. Julian (war claim)	.	156.89	
		<hr/>	\$17,841.21
Total disbursements	.	.	\$1,418,304.64

FUNDED DEBT.

The bonds now outstanding and dates of their maturity are as follows :

Municipal war loan, series of 1872, due		
Jan 1, 1892, overdue	.	\$300.00
Due Jan. 1, 1897, overdue	.	1,000.00
Due Jan. 1, 1898 to Jan. 1, 1905	.	1,200,000.00
		<hr/>
Total municipal war loan outstanding, 6 per cent	.	\$1,201,300.00
Bond, series 1873, due July 1, 1879, overdue	.	500.00
Bonds, library loan, 4 per cent :		
Due July 1, 1911	.	\$175,000.00
Due July 1, 1913	.	75,000.00
		<hr/>
		250,000.00
Bonds, Agricultural college loan, due July 1, 1913, 4 per cent	.	135,000.00
		<hr/>
Total funded debt	.	\$1,586,800.00

STATE OF THE TREASURY JUNE 1, 1897.

LIABILITIES.

Floating debt	\$100.08
Trust funds (see items, page 199)	676,505.36
Funded debt (see page 230)	1,586,800.00
	<hr/>
Total liabilities	\$2,263,405.36

ASSETS.

Cash and cash items on hand June 1, 1897	\$241,296.27
Benjamin Thompson estate, securities at appraisal (see remarks, page 204)	344,279.76
Due from railroad corporations for expenses of railroad commissioners for year ending May 31, 1897, (chapter 155, Public Statutes)	7,437.97
State tax of 1896, due from Kilkenny	\$130.00
State tax of 1896, due from Berlin	2,203.38
State tax of 1896, due from Lincoln	320.53
	<hr/>
	\$2,653.91
	<hr/>
Total assets June 1, 1897	\$595,637.91
Deficiency, being net indebtedness June 1, 1897	\$1,667.767.45

DEPOSITS BY RAILROAD CORPORATIONS FOR LAND DAMAGES.

The treasurer reported a balance in his hands June 1, 1896 of \$597.50

The transactions during the year have been as follows:

Nov. 24, 1896.	Paid Heirs		
	Sir Moses D. Perkins	\$175.00	
Feb. 5, 1897.	Paid Orange S.		
	Phelps	100.00	
Feb. 23, 1897.	Paid E. A.		
	Crawford	40.00	
		<hr/>	\$315.00
Balance in treasurer's hands, June 1, 1897			<hr/> \$282.50

Solon A. Carter
Treasurer.

AUDITOR'S REPORT.

CONCORD, N. H., May 31, 1897.

To His Excellency the Governor and the Honorable Council :

We, the undersigned, auditor and committee of the honorable council, have examined the accounts and books of the treasurer of the state of New Hampshire, the auditor from June 1, 1896, to date, and the committee from January 2, 1897, to date, the committee of the previous council having audited said accounts and books from June 1, 1896, to January 2, 1897, as shown by the foregoing report, and find as follows for the fiscal year ending May 31, 1897 :

Cash on hand June 1, 1896	\$211,508.87
Receipts for the year ending May 31, 1897	1,448,092.04
Total	<u>\$1,659,600.91</u>
Disbursements for the year ending May 31, 1897	\$1,418,304.64
Cash and cash items on hand May 31, 1897	241,296.27

We have also examined the assets of the Benjamin Thompson trust fund in the hands of the treasurer, and find securities amounting at the appraisal to the state to \$344,349.76. We also find in the treasurer's hands the sum of \$282.50, being balance of deposits by railroad corporations for land damages as shown by his account : also

the sum of \$621.83, balance of literary fund ; the sum of \$3,787.86, income of the Benjamin Thompson estate from January 30, 1897, to date ; and the sum of \$3,513.53, balance to credit of the state prison, making the total cash and securities in the treasury at the close of business May 31, 1897, as follows :

Balance literary fund	\$621.83
Treasury cash balance	241,296.27
Balance deposited by railroad corporations	282.50
Income Benj. Thompson estate from Jan. 30, 1897	3,787.86
Balance, credit state prison	3,513.53
Securities Benjamin Thompson estate	344,349.76
	<hr/>
	\$592,751.75

We find the books of the treasurer correctly kept, with vouchers for all expenditures, and certify that all receipts have been duly accounted for and all expenditures made in accordance with law.

(Signed)

S. C. FRYE,

Auditor.

G. W. CUMMINGS,
CHARLES F. PIPER,

Committee of the Honorable Council.

APPENDIX.

APPENDIX.

TABULAR STATEMENT.

Showing the number of shares in the various chartered stock insurance companies in the state, April 1, 1896; the amount of tax paid by them, the amount distributed to the several cities and towns, and the balance accruing as revenue to the state.

COMPANIES.	Shares	Taxes.	To towns.	To state.
Capital.....	2,000	\$2,000.00	\$1,419.75	\$580.25
Fire Underwriters.....	100	100.00	75.00	25.00
Granite State.....	2,000	2,000.00	1,432.50	567.50
New Hampshire.....	8,000	8,000.00	5,523.00	2,477.00
Portsmouth Fire Association.....	500	500.00	375.00	125.00
State Dwelling-House.....	150	150.00	112.50	37.50
Total.....	12,750	\$12,750.00	\$8,937.75	\$3,812.25

TABULAR STATEMENT.

Showing the assessment of railroad taxes for 1896, the amount distributed to the several cities and towns, and the balance accruing as revenue to the state; also assessments on account expenses railroad commissioners to June 1, 1896.

CORPORATIONS.	Tax.	To towns.	To state.	Expenses R. R. Com.
Boston & Maine.....	\$52,565.76	\$18,004.50	\$34,561.26	a\$5,806.90
Concord & Montreal.....	93,961.84	76,456.52	17,505.32	b
Concord & Claremont.....	9,537.60	9,512.00	25.60	b
Concord & Portsmouth.....	9,600.00	8,782.45	817.55	b
Concord Street.....	645.60	581.88	63.72	52.80
Connecticut River.....	3,368.80	936.00	2,432.80	b
Eastern.....	5,595.74	5,003.78	591.96	b
Fitchburg.....	25,751.62	6,974.78	18,776.84	646.64
Grand Trunk.....	6,212.00	1,553.41	4,658.59	281.29
Laconia Street.....	396.09	341.17	54.92	12.93
Manchester & Lawrence.....	23,947.26	17,603.91	6,343.35	b
Manchester & North Weare.....	1,280.00	320.00	960.00	b
Manchester & Keene, ½ to Boston & Lowell, ½ to Concord & Mont'l	1,627.20	406.80	1,220.40	b
Manchester Street Railway.....	1,628.80	1,622.32	6.48	107.77
Mount Washington.....	2,400.00	1,005.55	1,394.45	38.79
Nashua, Acton & Boston.....	288.00	180.72	107.28	b
Nashua & Lowell.....	5,956.80	2,688.08	3,268.72	b
Northern.....	35,819.20	17,345.08	18,474.12	b
Peterborough.....	787.20	572.10	215.10	b
Peterborough & Hillsborough.....	1,120.00	1,120.00	.....	b
Pemigewasset Valley.....	2,560.00	1,940.60	619.40	b
Portland & Ogdensburg.....	4,792.00	1,269.84	3,522.16	172.43
Portland & Rochester.....	432.00	108.55	323.45	16.16
Portsmouth & Dover.....	1,600.00	1,134.70	465.30	b
Profile & Franconia Notch.....	1,600.00	1,600.00	.....	b
Sullivan County.....	11,200.00	2,800.00	8,400.00	243.57
Suncook Valley.....	2,166.40	1,900.84	265.56	b
Wilton.....	3,965.60	3,351.77	613.83	b
Whitefield & Jefferson.....	2,000.00	2,000.00	.....	b
Worcester, Nashua & Rochester...	18,977.60	11,812.10	7,165.50	b
Nashua Street.....	256.00	64.00	192.00	57.12
Totals.....	\$332,039.11	\$198,993.45	\$133,045.66	\$7,436.40

a Includes entire system. b Included in Boston & Maine.

TABULAR STATEMENT.

Showing the valuation of the several telegraph companies within the limits of the state, and the tax assessed upon them by the state board of equalization for the year 1896.

CORPORATIONS.	Valuation.	Tax assessed.	Tax paid.
American	\$2,000.00	\$32.00	\$32.00
Chester and Derry	400.00	6.40	6.40
Direct U. S. Cable	10,000.00	160.00	160.00
Great Northwestern	5,000.00	80.00	80.00
Maine	10,000.00	160.00	160.00
Postal Telegraph Cable Co.	12,000.00	192.00	192.00
Western Union	160,000.00	2,560.00	2,560.00
Total	\$199,400.00	\$3,190.40	\$3,190.40

TABULAR STATEMENT.

Showing the valuation of the several telephone companies within the limits of the state, and the tax assessed upon them by the state board of equalization for the year 1896.

CORPORATIONS.	Valuation.	Tax assessed.	Tax paid.
Colebrook, Stewartstown & Connecticut Lake	\$600.00	\$9.60	\$9.60
New England Telephone & Telegraph Co.	185,000.00	2,960.00	2,960.00
Northern	6,000.00	96.00	96.00
Plymouth & Campton	4,000.00	64.00	64.00
Total	\$195,600.00	\$3,129.60	\$3,129.60

TABULAR STATEMENT.

Showing the amount of deposits in each savings bank in the state, April 1, 1896, the amount of exemptions; the balance subject to tax, and tax paid.

BANKS.	General deposits.	Special deposits, capital stock.	Exemptions.	Balance subject to tax at 3 of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Amoskeag.....	\$4,123,699.31	.....	\$470,236.23	\$3,653,463.08	.....	\$27,400.97
Ashland.....	26,456.66	.....	.....	26,456.66	.....	198.43
Bellknop.....	1,077,841.34	.....	280,046.80	797,794.54	.....	5,983.46
Bristol.....	595,218.46	.....	61,031.99	534,186.47	.....	4,006.39
Cheshire Provident Institution.....	1,909,143.56	.....	400,920.14	1,508,223.42	.....	11,311.67
City Guaranty.....	445,394.30	.....	218,136.81	227,257.49	\$65,000.00	2,354.43
Cochecho.....	225,459.73	.....	10,948.00	214,511.73	.....	1,608.84
Colebrook Guaranty.....	169,531.28	25,000.00	.....	169,531.28	25,000.00	1,521.48
Conway.....	140,391.06	.....	9,772.22	130,618.84	.....	979.64
Dartmouth.....	1,047,424.55	.....	120,414.61	927,009.94	.....	6,952.57
Epping.....	73,417.31	.....	2,300.00	71,117.31	.....	533.38
Farmers.....	113,565.63	.....	10,000.00	103,565.63	.....	776.74
Farmington.....	17,116.99	.....	.....	17,116.99	.....	128.38
Fitzwilliam.....	128,129.55	.....	21,446.53	106,683.02	.....	800.12
Francesstown.....	68,708.35	.....	8,226.11	60,482.24	.....	453.61
Franklin.....	947,613.12	.....	104,276.97	843,336.15	.....	6,325.02
Gorham Five Cents.....	52,740.31	.....	2,639.83	50,100.48	.....	375.75
Guaranty (Manchester).....	809,547.00	100,000.00	130,805.47	678,741.53	100,000.00	6,090.56
Hillsborough Bridge Guaranty.....	239,810.08	25,000.00	2,000.00	237,810.08	25,000.00	2,033.57
Hinsdale.....	252,254.09	.....	11,532.16	240,721.93	.....	1,805.41
Iona.....	392,195.26	.....	61,437.65	330,757.61	.....	2,480.68
Keene Five Cents.....	2,244,876.00	.....	313,265.00	1,931,611.00	.....	14,487.08
Laconia.....	1,388,127.64	.....	86,355.00	1,301,772.64	.....	9,763.30
Lake Village.....	281,212.10	.....	68,532.00	212,680.10	.....	1,595.10
Lancaster.....	544,027.56	.....	40,418.78	503,608.78	.....	3,777.07
Lebanon.....	940,504.58	.....	145,392.67	795,111.91	.....	5,963.34
Littleton.....	1,050,845.03	.....	60,997.41	989,847.62	.....	7,423.86
Loan and Trust.....	2,461,415.00	.....	431,908.00	2,029,507.00	.....	15,221.30
Manchester.....	7,012,587.23	.....	690,600.00	6,321,987.23	.....	47,414.90

STATE TREASURER'S REPORT.

241

Mason Village.....	\$137,815.83	\$2,950.00	\$134,865.83	.....	\$1,011.49
Mechanics (Manchester).....	454,835.29	11,500.00	443,335.29	.....	3,325.01
Mercedith Village.....	446,412.33	48,404.00	398,008.33	.....	2,985.06
Merrimack County.....	1,441,848.81	261,490.00	1,180,358.81	.....	8,852.69
Merrimack River.....	2,055,541.26	129,018.64	1,926,522.62	.....	14,448.92
Milford.....	809,181.09	212,971.89	596,209.20	.....	4,471.57
Monadnock.....	472,405.13	68,152.15	404,252.98	.....	3,031.90
Nashua.....	2,566,897.96	510,446.33	1,756,421.63	.....	13,173.16
New Hampshire.....	4,242,663.76	327,512.67	3,915,151.09	.....	29,363.63
New Hampshire Banking Co.....	967,577.16	174,469.96	793,107.20	\$125,000.00	7,198.30
New Ipswich.....	39,684.58	16,668.00	23,016.58	.....	172.63
Newport.....	678,609.05	57,844.62	620,804.43	.....	4,636.03
Norway Plains.....	690,047.72	33,322.31	650,725.41	.....	4,880.44
Osipee Valley.....	117,448.90	360.66	117,088.24	.....	878.16
Peoples.....	705,331.31	43,311.00	662,020.31	100,000.00	5,965.15
Peterborough.....	777,004.18	71,944.23	705,059.95	.....	5,287.95
Piscataqua.....	593,289.69	90,326.41	502,963.28	.....	3,772.22
Pittsfield.....	333,292.61	41,585.05	291,744.56	.....	2,187.79
Plymouth Guaranty.....	296,186.62	18,050.00	278,136.62	35,000.00	23,452.53
Portsmouth.....	3,660,126.77	586,455.29	3,073,671.48	.....	8,582.96
Portsmouth Trust & Guarantee Co.....	1,081,602.71	79,540.47	1,011,062.24	100,000.00	8,331.76
Public Guaranty.....	162,268.61	15,000.00	147,268.61	15,000.00	1,582.82
Rochester.....	225,891.46	71,367.26	154,524.20	.....	4,832.39
Rollinsford.....	686,272.97	12,848.14	673,424.83	.....	1,461.04
Security.....	228,630.19	41,954.13	186,676.06	.....	3,349.43
Siwooganock Guaranty.....	376,572.16	33,823.75	342,748.41	60,000.00	8,665.84
Somersworth.....	1,320,887.58	9,981.11	1,310,906.47	.....	28,589.83
Squamsco.....	58,891.90	165,441.87	116,550.03	.....	423.84
Strafford.....	4,717,210.84	2,380.00	4,714,830.84	.....	479.42
Sugar River.....	77,423.18	905,232.79	827,809.61	.....	8,002.65
Sullivan Savings Institution.....	1,175,794.41	13,500.00	1,162,294.41	.....	2,928.37
Union Five Cents.....	479,843.60	108,774.84	371,068.76	.....	3,289.09
Union Guaranty.....	490,506.94	89,394.82	401,111.12	.....	1,833.37
Walpole.....	250,718.00	131,962.30	118,755.70	60,000.00	979.48
Wilton.....	164,254.25	6,269.00	157,985.25	.....	267.86
Wolfeborough.....	49,595.98	33,655.90	15,939.08	.....	1,524.95
Woodsville Guaranty.....	169,994.40	13,880.71	156,113.69	25,000.00	
Total of savings banks.....	\$61,679,842.31	\$8,187,453.68	\$53,492,388.63	\$735,000.00	\$408,542.81

TABULAR STATEMENT.—Continued.

TRUST COMPANIES.	General deposits.	Special deposits, capital stock.	Exemptions.	Balance subject to tax at 3 of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Bank of New England.....	.....	\$100,000.00	.....	.....	\$100,000.00	\$1,000.00
Berlin Savings Bank and Trust Co..	\$121,388.01	25,000.00	.....	\$121,388.01	25,000.00	1,160.41
Exeter Banking Co.....	.....	25,000.00	.....	.....	25,000.00	250.00
Lancaster Trust Co.....	.....	100,000.00	.....	.....	100,000.00	1,000.00
Lisbon Savings Bank and Trust Co..	170,362.38	30,115.00	\$6,415.75	170,362.38	23,699.25	1,514.70
Nashua Trust Co.....	182,475.71	150,000.00	13,685.56	108,790.15	150,000.00	2,765.92
Rochester Loan and Banking Co....	687,333.24	100,000.00	10,192.67	677,230.57	100,000.00	6,079.23
E. H. Rollins & Sons.....	.....	300,000.00	159,066.63	.....	140,933.37	1,409.33
Security Trust Co.....	300,723.17	200,000.00	20,130.45	280,592.72	.....	2,104.45
Whitefield Bank and Trust Co.....	89,723.75	30,000.00	14,400.68	75,323.07	30,000.00	864.92
Wolfeboro' Loan and Banking Co....	203,434.90	50,000.00	15,000.00	195,434.90	43,000.00	1,895.76
Woodsville Loan and Banking Co....	.....	30,057.00	.....	.....	30,057.00	300.57
Total of Trust Companies.....	\$1,755,441.16	\$940,172.00	\$238,801.74	\$1,689,121.80	\$767,689.62	\$20,345.29
Total of Savings Banks.....	61,679,842.31	735,000.00	8,187,433.68	53,492,388.63	735,000.00	408,542.81
Grand total.....	\$63,435,283.47	\$1,675,172.00	\$8,426,255.42	\$55,181,510.43	\$1,502,689.62	* \$428,888.10

* Distributed to towns where depositors reside..... \$384,012.88
 Tax on non-resident deposits to Literary Fund..... 44,875.22
\$428,888.10

Banks and Trust Companies that have made returns, but have appealed for abatement of taxes.

COMPANIES.	General deposits.	Special deposit.	Exemptions.	Balance subject to tax at 1 per cent.	Balance subject to tax at 1 per cent.
Alton	\$30,370.80	.....	\$11,302.35	\$19,668.45	.....
Connecticut River.....	362,445.00	.....	75,000.00	287,445.00	.....
Dover Five Cents.....	95,755.19	.....	52,377.59	43,377.60	.....
Farmington (Old Acct)	317,245.35	.....	194,182.77	123,062.58	.....
Keene Guaranty.....	1,027,800.77	.....	236,394.15	791,406.62	.....
Security Trust Co.....	.....	\$200,000.00	.....	.....	\$200,000.00
Total.....	\$1,834,217.11	\$200,000.00	\$569,256.86	\$1,264,960.25	\$200,000.00

Taxes are as follows :

Alton.....	\$147.51
Connecticut River.....	2,155.84
Dover Five Cents	325.33
Farmington (Old Acct).....	922.97
Keene Guaranty.....	5,935.55
Security Trust Co.....	2,000.00
	<u>\$11,487.20</u>

TABULAR STATEMENT

SHOWING AMOUNT OF STATE TAX COLLECTED, AND
AMOUNTS CREDITED TOWNS AND CITIES FOR IN-
SURANCE, RAILROAD, AND SAVINGS-BANK TAXES
AND LITERARY FUND FOR THE YEAR 1896;
TOTAL CREDITS AND BALANCES.

TABULAR STATEMENT.

Showing the amount of state tax collected; the amount credited to the several cities and towns for insurance tax, railroad tax, savings-bank tax, and literary fund for the year 1896; total credits and balances.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
Acworth.....	\$770.00	.....	.....	\$376.09	\$82.60	\$458.69	.....	\$311.31
Albany.....	135.00	.....	.....	7.41	28.00	35.41	.....	99.59
Alexandria.....	505.00	.....	\$21.75	416.57	97.30	535.62	\$30.62	.....
Allentown.....	1,395.00	.....	251.54	693.89	52.50	997.93	.....	397.07
Allstead.....	1,235.00	.....	90	630.35	119.70	750.95	.....	434.05
Alton.....	1,450.00	.....	681.86	725.72	139.30	1,546.88	96.88	.....
Amherst.....	1,735.00	\$10.50	330.51	1,717.84	137.20	2,196.05	401.05	.....
Andover.....	1,190.00	4.50	793.89	1,204.30	154.70	2,157.39	967.39	.....
Antrim.....	1,450.00	26.25	10.98	1,643.06	183.40	1,863.69	413.69	.....
Ashland.....	1,150.00	3.75	159.85	938.77	164.50	1,257.87	107.87	.....
Atkinson.....	615.00	.....	154.83	194.21	44.80	363.84	.....	221.16
Auburn.....	730.00	.....	49.28	849.47	72.80	971.55	241.55	.....
Barnstead.....	1,325.00	21.00	5.37	1,272.95	146.30	1,445.62	120.62	.....
Barrington.....	1,205.00	4.50	241.79	1,253.40	169.40	1,669.09	404.09	.....
Bartlett.....	655.00	.....	415.67	92.76	249.90	758.33	103.33	.....
Bath.....	1,095.00	.....	142.37	372.95	163.10	678.42	.....	326.58
Bedford.....	1,510.00	.....	69.19	1,502.50	134.40	1,706.09	196.09	.....
Belmont.....	1,265.00	.....	142.37	1,382.02	189.00	1,693.24	428.24	.....
Bennington.....	635.00	.....	82.56	689.50	93.10	865.16	230.16	.....
Benton.....	230.00	.....	25.66	96.67	29.40	151.73	.....	78.27
Berlin.....	* 3,270.00	.....	39.35	642.27	385.00	1,066.62	.....	(a) 2,203.38
Bethlehem.....	1,580.00	.....	365.89	803.07	183.40	1,352.36	.....	227.64
Boscawen.....	1,510.00	.....	776.24	1,094.77	177.10	2,049.61	539.61	.....
Bow.....	1,175.00	1.50	208.18	1,370.99	83.30	1,737.47	562.47	.....
Bradford.....	1,170.00	15.00	449.51	1,362.99	89.60	1,913.35	743.35	.....
Brentwood.....	705.00	11.25	36.27	511.74	72.10	623.86	.....	81.14
Bridgewater.....	285.00	3.75	21.45	313.88	42.00	377.33	92.33	.....
Bristol.....	2,025.00	8.25	491.65	2,318.37	170.10	2,988.37	963.37	.....
Brookfield.....	300.00	.....	47.55	310.82	45.50	403.87	103.87	.....

Brookline.....	\$770.00	\$0.45	\$505.65	\$86.80	\$592.90	\$262.40	\$177.10
Campton.....	850.00	254.82	697.98	159.60	1,112.40	739.66	.....
Canaan.....	1,290.00	833.75	971.61	219.80	2,029.66	1,120.50	.....
Candia.....	1,080.00	111.10	1,954.30	135.10	2,000.50	278.56	.....
Cantbury.....	1,225.00	214.62	1,173.44	115.50	1,503.56	.....	23.66
Carroll.....	555.00	231.32	202.02	98.00	531.34	43.44	.....
Center Harbor.....	610.00	3.92	599.12	50.40	653.44	.....	455.35
Charlestown.....	2,165.00	1,264.03	282.52	163.10	1,709.65	.....	96.78
Chatham.....	160.00	.....	8.62	54.60	63.22	.....	.....
Chester.....	935.00	48.28	999.06	107.80	1,155.14	220.14	.....
Chesterfield.....	1,425.00	40	685.86	119.70	805.96	.....	619.04
Chichestcr.....	940.00	499.86	1,232.49	75.60	1,807.95	867.95	.....
Claremont.....	7,395.00	1,196.17	4,305.62	765.10	6,278.14	.....	1,116.86
Clarksville.....	260.00	.....	32.71	65.80	98.51	.....	161.49
Colebrook.....	1,715.00	3.00	858.35	273.70	1,135.05	.....	579.95
Columbia.....	495.00	.....	127.76	103.60	231.36	.....	263.64
Concord.....	34,705.00	900.00	27,771.46	2,046.80	68,718.56	34,013.56	.....
Conway.....	1,810.00	7.50	783.41	373.80	2,509.56	699.56	.....
Cornish.....	985.00	.....	423.12	123.90	692.57	.....	292.43
Croydon.....	445.00	.....	249.76	65.80	315.56	.....	129.44
Dalton.....	315.00	.....	179.68	84.00	317.37	2.37	.....
Danbury.....	655.00	323.24	888.37	90.30	1,301.91	646.91	.....
Danville.....	460.00	11.10	323.11	84.70	418.91	.....	41.09
Deerfield.....	1,305.00	820.76	1,413.64	193.20	2,427.60	1,122.60	.....
Deering.....	495.00	12.83	524.03	64.40	601.26	106.26	.....
Derry.....	2,695.00	511.54	2,602.60	342.30	3,456.44	761.44	.....
Dorchester.....	925.00	.....	116.78	52.50	169.28	.....	55.72
Dover.....	21,205.00	132.75	16,658.54	1,071.70	23,989.35	2,784.25	.....
Dublin.....	1,195.00	.....	855.28	63.00	918.28	.....	276.72
Dummer.....	230.00	14.50	40.84	69.30	124.64	.....	105.36
Dumbarton.....	960.00	213.70	1,223.62	64.40	2,501.72	541.72	.....
Carried forward.....	\$121,825.00	\$1,169.25	\$83,460.68	\$11,083.80	\$164,018.18	\$51,018.00	\$8,824.82

* \$1,066.62 paid.

(a) Unpaid.

TABULAR STATEMENT.—Continued.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward...</i>								
Durham.....	\$121,825.00	\$1,169.25	\$58,304.45	\$93,460.68	\$11,083.80	\$164,018.18	\$51,018.00	\$8,824.82
East Kingston.....	1,375.00	.....	523.52	951.01	109.90	1,584.43	209.43	.....
Easton.....	430.00	7.50	195.53	53.44	60.20	316.67	.....	133.33
Eaton.....	265.00	.....	.....	341.15	44.80	385.95	120.95	.....
Efingham.....	250.00	.....	.....	69.67	70.00	139.67	.....	110.33
Efingham.....	440.00	.....	.....	212.64	79.10	291.74	.....	148.26
Ellsworth.....	55.00	.....	.....	30.31	19.60	49.91	.....	5.09
Enfield.....	1,750.00	1.50	889.62	1,834.43	147.00	2,872.55	1,122.55	.....
Epping.....	1,610.00	12.75	663.79	1,121.80	205.10	2,003.44	393.44	.....
Epsom.....	995.00	24.00	235.47	1,043.06	99.40	1,401.93	406.93	.....
Errol.....	255.00	.....	.....	21.14	34.30	55.44	.....	199.56
Exeter.....	6,725.00	144.00	3,673.67	2,528.84	461.30	6,867.81	82.81	.....
Farmington.....	3,110.00	.....	405.26	1,629.31	323.40	2,357.97	.....	752.03
Fitzwilliam.....	1,260.00	.....	186.52	997.61	158.20	1,342.33	82.33	.....
Francestown.....	1,040.00	54.75	79.36	978.52	85.40	1,198.03	158.03	.....
Franconia.....	810.00	.....	133.33	393.44	36.40	563.17	.....	246.83
Franklin.....	7,530.00	71.25	10,527.47	5,385.19	470.40	16,454.31	8,924.31	.....
Freedom.....	570.00	3.75	.....	434.20	76.30	514.25	.....	55.75
Fremont.....	580.00	.....	217.55	321.74	98.00	637.29	57.29	.....
Gilford.....	885.00	18.75	14.53	857.05	74.20	964.53	79.53	.....
Gilmanton.....	1,270.00	.....	3.75	1,409.82	138.60	1,552.17	282.17	.....
Gilsom.....	810.00	7.50	.....	684.00	75.60	767.10	.....	42.90
Goffstown.....	3,060.00	24.75	338.22	4,025.96	294.70	4,683.63	1,623.63	.....
Gorham.....	975.00	12.75	541.67	424.37	294.00	1,272.79	297.79	.....
Goshen.....	360.00	.....	.....	287.69	31.50	319.19	.....	40.81
Grafton.....	705.00	.....	295.50	1,021.42	126.00	1,442.92	677.92	.....
Grantham.....	330.00	.....	64.17	180.91	59.50	304.58	.....	25.42
Greenfield.....	740.00	5.25	145.49	701.09	75.60	987.43	247.43	.....
Greenland.....	935.00	11.25	685.75	839.89	72.10	1,608.99	673.99	.....
Greenville.....	1,390.00	39.00	303.84	800.00	74.90	1,217.74	.....	172.26
Groton.....	265.00	.....	.....	224.41	70.70	295.11	30.11	.....
Hamstead.....	915.00	.....	606.78	436.44	128.80	1,172.02	257.02	.....
Hampton.....	1,245.00	.....	291.07	387.55	99.40	778.02	.....	466.98
Hampton Falls.....	620.00	48.00	106.04	222.94	66.50	443.48	.....	176.52

STATE TREASURER'S REPORT.

249

	\$925.00	\$37.50	\$107.33	\$972.47	\$87.50	\$1,167.30	\$242.30	
Hancock.....	\$925.00		\$304.40	1,883.17	\$87.50	2,475.67		\$49.33
Hanover.....	2,525.00	\$37.50	44.21	631.02	250.60	787.23		37.77
Harrisville.....	825.00		64.09	58.39	112.00	122.48		
Hart's Location.....	65.00		722.51	2,205.59	375.20	3,303.30	57.48	
Haverhill.....	2,755.00		.98	2,65.02	46.20	312.20	518.30	
Hebron.....	220.00		290.93	2,337.45	163.10	2,791.48	92.20	
Henniker.....	1,885.00		247.99	481.83	53.90	783.72	906.48	
Hill.....	440.00		131.70	2,956.79	296.80	3,415.29	343.72	
Hillsborough.....	2,610.00	30.00	42.84	1,453.01	296.10	1,799.45	805.29	
Hinsdale.....	2,200.00	7.50	5.88	276.54	77.70	360.12	400.55	
Holderness.....	495.00						134.88	
Hollis.....	1,425.00	60.00	155.21	804.21	138.60	1,158.02	266.98	
Hooksett.....	1,900.00	111.75	629.98	1,516.75	179.20	2,437.68	537.68	
Hopkinton.....	2,355.00	44.25	423.52	3,010.47	172.90	3,651.14	1,296.14	
Hudson.....	1,630.00	18.00	492.84	1,358.82	163.80	2,033.46	403.46	
Jackson.....	470.00			170.16	72.10	242.26		227.74
Jaffrey.....	2,205.00	12.00	259.48	1,763.11	197.40	2,231.99	26.99	
Jefferson.....	590.00		200.00	305.34	155.40	660.74	70.74	
Keene.....	16,645.00	551.25	5,840.39	9,426.07	964.60	16,782.31	137.31	
Kensington.....	540.00		21.24	228.09	64.40	313.73		226.27
Kingston.....	705.00		183.86	147.84	142.80	474.50		230.50
Laconia.....	11,260.00	189.00	3,140.33	8,881.86	991.90	13,203.09	1,943.09	
Lancaster.....	3,485.00	69.00	166.55	4,168.30	417.20	4,821.05	1,336.05	
Landaff.....	555.00		19.79	496.62	70.70	587.11	32.11	
Langdon.....	565.00			216.60	37.80	254.40		310.60
Lebanon.....	5,955.00	36.00	2,435.36	4,549.92	621.60	7,642.88	1,687.88	
Lee.....	805.00		397.05	708.63	61.60	1,167.28	362.28	
Lempster.....	465.00		13.05	271.32	65.80	350.17		114.83
Lincoln.....	*490.00			118.37	51.10	169.47		(b) 320.53
Lisbon.....	2,175.00		136.79	1,821.81	298.20	2,256.80	81.80	
Litchfield.....	620.00		99.99	761.73	23.10	884.82	264.82	
Littleton.....	3,680.00		350.55	3,075.99	553.60	3,950.14	270.14	
Livermore.....	6.50			20.92		20.92		614.08
Londonderry.....	1,465.00		641.34	1,598.95	151.20	2,391.49	926.49	
Loudon.....	1,520.00		135.43	2,212.88	124.60	2,472.91	952.91	
Lynan.....	360.00			141.07	74.20	215.27		144.73
Lyme.....	1,095.00	.75	27.64	883.01	175.70	1,087.10		7.90
Lyndeborough.....	615.00		56.41	324.69	77.70	458.80		156.20
Madbury.....	710.00		129.55	879.00	33.60	1,042.15	332.15	
Madison.....	385.00		47.42	332.42	81.90	461.74	76.74	
Carried forward.....	\$245,710.00	\$2,823.00	\$97,398.98	\$188,087.95	\$23,236.50	\$311,546.43	\$80,480.21	\$14,643.78
* \$169.47 paid. (b) Unpaid.								

TABULAR STATEMENT.—Continued.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward</i>								
Manchester.....	\$245,710.00	\$2,823.00	\$97,398.98	\$188,087.95	\$23,236.50	\$311,546.43	\$80,480.21	\$14,643.78
Marbleborough.....	68,225.00	2,632.50	29,530.64	50,770.79	3,869.60	86,803.53	18,578.53	129.35
Marlow.....	1,825.00	.....	101.83	1,320.12	273.70	1,695.65	.....	.....
Mason.....	1,010.00	3.75	.....	971.06	76.30	1,051.11	41.11	172.06
Meredith.....	675.00	.....	137.05	314.09	51.80	502.94	.....	.....
Merrimack.....	1,850.00	52.50	171.02	2,498.88	182.00	2,904.40	1,054.40	.....
Middleton.....	1,680.00	.....	931.80	1,916.24	165.90	3,013.94	1,333.94	63.89
Milan.....	265.00	.....	.....	162.61	38.50	201.11	.....	.....
Milford.....	560.00	.....	60.41	333.86	170.10	624.37	64.37	.....
Milton.....	4,935.00	193.50	1,021.46	3,710.86	419.30	5,345.12	410.12	.....
Mont Vernon.....	1,545.00	.....	89.17	1,934.51	191.80	2,215.48	670.48	.....
Monroe.....	655.00	.....	38.35	271.11	37.10	346.56	.....	308.44
Moultonborough.....	515.00	.....	.....	73.17	77.70	150.87	.....	364.13
Nashua.....	805.00	.....	.....	583.03	119.70	702.73	.....	102.27
Nelson.....	30,310.00	1,034.25	10,904.15	17,242.69	2,184.00	31,365.09	1,055.09	57.45
New Boston.....	350.00	.....	3.33	261.92	27.30	292.55	.....	.....
Newbury.....	1,070.00	.....	58.15	2,188.54	123.20	2,369.89	699.89	.....
Newcastle.....	680.00	.....	100.70	856.33	56.00	1,013.03	333.03	.....
New Durham.....	565.00	.....	65.02	659.95	39.90	704.87	199.87	.....
Newfields.....	520.00	.....	74.10	226.25	79.10	379.45	.....	140.55
New Hampton.....	855.00	19.50	673.95	495.50	72.80	1,261.75	406.75	.....
Newington.....	820.00	.....	25.16	1,056.61	121.80	1,203.57	383.57	.....
New Ipswich.....	545.00	.....	40.78	588.04	32.20	661.02	116.02	.....
New London.....	1,115.00	.....	.....	650.94	116.90	767.84	.....	347.16
Newmarket.....	925.00	11.25	108.71	970.39	86.80	1,177.15	252.15	800.50
Newport.....	2,550.00	7.50	350.33	935.67	406.00	1,749.50	.....	.....
Newton.....	4,325.00	113.25	3,418.05	4,129.18	363.20	8,028.68	3,503.68	295.08
Northfield.....	685.00	.....	256.51	12.31	121.10	389.92	.....	1.20
North Hampton.....	1,175.00	.....	209.34	904.96	59.50	1,173.80	.....	204.78
Northumberland.....	1,330.00	22.50	67.62	944.10	91.00	1,125.22	.....	.....
Northwood.....	1,165.00	.....	566.00	604.25	248.50	1,418.75	253.75	.....
Nottingham.....	1,320.00	32.25	3.25	1,552.87	180.60	1,768.97	448.97	.....
Orange.....	745.00	.....	12.16	600.48	112.70	725.34	.....	19.66
	140.00	.....	28.88	69.28	37.10	135.26	.....	4.74

STATE TREASURER'S REPORT.

251

Orford	\$790.00	\$0.75	\$284.71	\$152.60	\$437.31	\$446.43	\$352.69
Ossipee	1,240.00		1,102.30	225.10	1,686.43		
Pelham	995.00		382.17	102.20	614.85		380.15
Pembroke	2,930.00	129.00	2,867.80	183.40	3,522.07	592.07	
Peterborough	3,850.00	272.25	3,757.82	273.70	5,132.96	1,282.96	
Pierson	\$650.00		137.98	109.20	247.18		402.82
Pittsburg	585.00		61.47	83.30	144.77		440.23
Pittsfield	2,900.00	\$28.50	2,387.92	297.50	3,327.94	427.94	
Plainfield	1,205.00		855.02	158.20	1,044.34		160.66
Plaistow	645.00		53.95	122.50	326.60		318.40
Plymouth	2,365.00	68.25	2,511.97	267.40	4,705.30	2,340.30	
Portsmouth	24,655.00	1,103.25	18,517.13	1,003.10	51,084.95	26,429.95	
Randolph	120.00		33.42	14.00	53.42		66.58
Raymond	960.00		994.67	108.50	1,245.26	285.26	
Richmond	520.00		446.62	57.40	504.02		15.98
Rindge	1,350.00		1,608.99	132.30	1,815.08	465.08	
Rochester	9,290.00	148.50	9,611.58	893.90	13,023.30	3,823.30	
Rollinsford	2,850.00	7.50	2,344.45	207.90	3,408.77	558.77	
Roxbury	180.00		150.22	23.80	176.41		3.59
Rumney	820.00	26.25	1,168.57	140.00	1,489.77	669.77	
Rye	1,835.00	11.25	2,719.90	112.00	3,183.35	1,348.35	
Salem	1,305.00		310.14	228.20	1,127.86		177.14
Salisbury	720.00		787.34	71.40	881.36	161.36	
Sanbornton	1,140.00		1,739.66	116.90	1,994.74	854.74	
Sandown	350.00		191.24	59.50	360.87	10.87	
Sandwich	955.00		482.93	149.80	691.29		263.71
Seabrook	515.00		70.99	208.60	448.08		66.92
Sharon	155.00		70.70	18.90	89.60		65.40
Shelburne	275.00		136.85	46.20	389.95	114.95	
Somersworth	6,920.00	20.25	5,934.10	644.70	7,212.94	352.94	
South Hampton	400.00		81.37	47.60	130.94		269.06
Springfield	580.00		254.92	65.10	321.76		18.24
Stark	705.00		285.51	95.90	548.22		31.78
Stewartstown	485.00		242.36	205.80	448.16		256.84
Stoddard	705.00		324.20	46.90	371.10		113.90
Stafford	1,165.00		1,279.27	165.90	1,445.17	280.17	
Stratford	945.00		777.85	163.90	1,358.10	413.10	
Stratham	1,205.00		957.20	100.10	1,299.88	94.88	
Sullivan	370.00		387.36	68.60	455.96	85.96	
Sunapee	915.00		689.32	100.80	958.85	43.85	
Carried forward	\$462,335.00	\$8,761.50	\$355,016.51	\$40,778.50	\$592,644.80	\$151,368.93	\$21,059.13

TABULAR STATEMENT.—Continued.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward.</i>								
Surry.....	\$462,335.00	\$8,761.50	\$188,088.29	\$355,016.51	\$40,778.50	\$592,644.80	\$151,368.93	\$12,059.13
Sutton.....	415.00	.....	7.65	379.96	\$31.50	419.11	4.11	.....
Swanzy.....	860.00	.....	72.76	814.57	89.60	976.93	116.93	132.36
Tamworth.....	1,980.00	.....	116.52	1,481.92	249.20	1,847.64	.....	15.07
Temple.....	800.00	3.75	.....	665.18	126.00	794.93	.....	34.48
Thornton.....	425.00	.....	1.80	352.72	56.00	410.52	.....	1.04
Tilton.....	375.00	.....	145.45	129.91	64.60	343.96	.....	.....
Troy.....	2,715.00	22.50	2,301.11	2,853.63	237.30	5,414.54	2,699.54	.....
Tuftsborough.....	1,145.00	.....	169.57	597.14	189.00	946.71	.....	198.29
Unity.....	525.00	3.75	.....	317.03	89.60	410.38	.....	114.62
Wakefield.....	505.00	.....	.....	333.10	106.40	439.50	.....	65.50
Walpole.....	1,585.00	27.75	1,242.00	1,723.91	219.10	3,212.76	1,627.76	.....
Warner.....	3,380.00	.....	1,242.05	1,939.21	334.60	3,515.86	135.86	.....
Warren.....	2,045.00	27.75	1,194.30	1,895.96	191.10	3,309.11	1,264.11	.....
Washington.....	765.00	.....	190.98	878.23	88.91	1,158.11	393.11	.....
Waterville.....	660.00	.....	.....	578.03	60.80	638.93	.....	21.07
Wenre.....	260.00	.....	.....	1.35	2.10	3.45	.....	256.55
Webster.....	1,830.00	30.00	160.62	2,454.68	189.70	2,834.68	1,004.68	.....
Wentworth.....	895.00	3.75	163.40	1,209.34	52.50	1,428.99	533.99	.....
Westmoreland.....	560.00	.....	314.00	629.18	82.60	1,025.78	465.78	.....
Wentworth's Location.....	1,330.00	.....	209.16	982.07	128.10	1,319.33	.....	10.67
Whitefield.....	130.00	.....	.....	.....	13.30	13.30	.....	116.70
Whitfort.....	1,480.00	.....	325.99	1,170.66	294.00	1,790.65	310.65	.....
Wilton.....	650.00	3.75	63.67	827.39	95.90	990.71	340.71	.....
Winchester.....	2,830.00	20.25	1,461.74	2,651.39	231.00	4,364.38	1,534.38	.....
Winchham.....	3,105.00	.....	102.80	1,598.72	341.60	2,043.12	.....	1,061.88
Windsor.....	755.00	.....	474.49	406.91	75.60	957.00	202.00	.....
Windsor.....	90.00	.....	.....	87.70	5.60	93.30	3.30	.....
Wolfeborough.....	2,600.00	29.25	692.28	1,947.80	279.30	2,948.03	348.63	.....
Woodstock.....	495.00	3.75	261.82	88.95	53.20	407.72	87.28
	\$497,525.00							

[illegible]

* \$130.00 unpaid.

MEMORANDUM.

Total state tax.....	\$500,000.00
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UNPAID.

Berlin.....	\$2,203.35
Lincoln.....	320.53
Kilkenney.....	130.00
	<hr/>
	\$2,653.91
Collected.....	<hr/>
	\$497,346.09

(c) Unpaid.

FINANCIAL STATEMENTS

OF THE CITIES AND TOWNS COMPILED BY COUNTIES,
IN ACCORDANCE WITH THE PROVISIONS OF
CHAPTER 16 OF THE PUBLIC STATUTES.

ROCKINGHAM

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Atkinson	\$320,402.00	\$3,588.50	\$1.12	.....	\$826 79
2. Auburn	301,500.00	4,582.80	1.52	\$4,980 00	1,980.90
3. Brentwood	298,484 00	3,283.32	1 10	.....	226.88
4. Candia	339,618 00	5,433.86	1 60	6,274.81	3,795.20
5. Chester	363,661 00	5,636.75	1.55	1,499 03	1,584.29
6. Danville	197,408 00	3,158.53	1.60	3,045.00	655 89
7. Deerfield	403,436 00	6,858.41	1.70	6,044 27	3,967.86
8. Derry	1,213,092.00	22,527.52	1.86	23,587.18	8,467 88
9. East Kingston.	237,537.00	2,802.93	1.18	4,051.52	3,913.39
10. Epping	710,790.00	12,463.27	1.75	31,997.79	2,462.09
11. Exeter	3,225,648.00	64,512.96	2 00	56,583.38	27,403.73
12. Fremont	265,500 00	3,000.15	1.13	193 00	846.74
13. Greenland	368,342.00	4,604 27	1.25	7,500.00	5,701.06
14. Hampstead	389,109.00	5,068.39	1 30	2,967.41	1,607.11
15. Hampton	654,941 00	8,577.37	1.31	6,800.00	1,017.30
16. Hampton Falls	289,497 00	3,763 46	1 30	505.17	478.56
17. Kensington	251,593.00	2,817.84	1.12	.....	744 70
18. Kingston	336,990.00	5,898.06	1 75	9,124.98	2,513.43
19. Londonderry ..	553 950.00	7,201 35	1.30	5,241 41	5,390.31
20. Newcastle	265,914.00	4,463 08	1 68	24,721.73	4,264 06
21. Newfields	253,124.00	3,961.95	1.56	1,412.22	1,702.44
22. Newington	225,845.00	2,936.14	1.30	3,032.84	157.54
23. Newmarket ...	1,304,962.00	26,099.24	2.00	11,568.00	5,831.30
24. Newton	377,769.00	6,422 07	1 70	9,891.75	2,267.32
25. North Hampt'n	607,518.00	6,698.12	1.10	3,140.00	3 494.92
26. Northwood	495,859 00	8,913 35	1.80	10,978 97	2,831.33
27. Nottingham ...	319,444 00	5,428 72	1 69	15,860 35	2,668.15
28. Plaistow	339,844.00	5,096 66	1.50	20,365.63	1,970.90
29. Portsmouth ...	8,384,592 00	172,722.77	2.06	945,123.74	235,457.86
30. Raymond	418,586.00	7,326.24	1.75	29,244.90	1,766.64
31. Rye	600,267.00	7,668.00	1.28	3,679.17	223.11
32. Salem	699,526 00	15,109 76	2.16	12,214.07	2,849.94
33. Sandown	155,309 00	2 329 66	1.50	1,110.50	1,675 55
34. Seabrook	294,864.00	6,419 49	2.18	10,945 69	4,566.61
35. South Hampt'n	195,444.00	2,540 77	1.30	2,480.03	912.25
36. Stratham	416,277.00	5,176.81	1.24	500.00	762.29
37. Windham	338,879.00	4,066.54	1.20	2,510.13	2,267.28
Aggregate	\$26,415,521 00	\$469,159.11	\$1.78	\$1,319,174.67	\$349,254.10

COUNTY.

Net debt.	Surplus.	<i>a</i> increase or <i>b</i> decrease during year.		Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	\$826.79	<i>c</i>	\$85.58	{ Highway dam- ages.
2. \$2,999.10	.....	<i>b</i>	481.71	.....	.....
3.	226.88	<i>d</i>	483.02	.....	.....
4. 2,479.61	.....	<i>b</i>	385.65	.....	.....
5.	85.26	<i>d</i>	801.89	.....	.....
6. 2,389.11	<i>b</i>	323.97	{ Increase of debt for lawsuit.
7. 2,076.41	.....	<i>b</i>	187.14	.....	.....
8. 15,119.30	.....	<i>a</i>	1,440.68	.....	.....
9. 137.63	<i>a</i>	752.33	{ Highways and li- brary building.
10. 29,335.70	.....	<i>a</i>	2,866.57	.....	.....
11. 69,179.65	.....	<i>b</i>	3,784.70	\$75,000.00	.....
12.	653.74	<i>c</i>	103.15	{ New public li- brary.
13. 1,798.94	.....	<i>b</i>	227.48	.....	.....
14. 1,360.30	.....	<i>a</i>	2,650.30	.....	.....
15. 5,782.70	<i>b</i>	466.10	{ Bonding war debt.
16. 26.61	.....	<i>a</i>	476.07	.....	.....
17.	744.70	<i>d</i>	87.95	.....	.....
18. 6,611.55	<i>a</i>	451.39	{ Part payment for new road.
19.	148.90	<i>b</i>	896.16	.....	.....
20. 20,457.67	.....	<i>b</i>	563.65	.....	.....
21.	290.22	<i>b</i>	1,043.26	{ War.
22. 2,875.30	.....	<i>a</i>	722.68	.....	.....
23. 5,736.70	.....	<i>b</i>	2,884.39	.....	\$2,200.00
24. 7,624.43	<i>b</i>	1,011.28	78.19	{ Trust funds. Town hall and schoolhouse.
25.	354.92	<i>c</i>	288.55	.....	.....
26. 8,147.64	.....	<i>b</i>	1,251.23	.....	.....
27. 13,192.20	<i>b</i>	357.39	{ Sewers, schools, water-works and improvements.
28. 18,394.73	.....	<i>a</i>	1,656.52	.....	.....
29. 709,665.88	.....	<i>a</i>	61,579.83	457,745.00	.....
30. 27,478.26	<i>a</i>	2,894.72	26,542.64	{ Water-works. Schoolhouse.
31. 3,456.06	.....	<i>a</i>	857.93	.....	2,938.32
32. 9,364.13	.....	<i>b</i>	4,513.46	.....	.....
33.	565.05	<i>d</i>	38.65	{ War.
34. 6,379.08	.....	<i>b</i>	417.68	.....	.....
35. 1,567.78	.....	<i>a</i>	99.46	.....	.....
36.	262.29	<i>d</i>	387.05	{ Apparent in- crease caused by including in lia- bilities trust funds not here- tofore reported.
37. 242.85	.....	<i>a</i>	999.07	.....	.....
\$974,079.32	\$4,158.75	<i>ad</i>	\$79,245.91	\$559,287.64	\$5,216.51	
		<i>bc</i>	19,272.53			
		<i>e</i>	\$59,973.38			

e Increase of assets.

d Decrease of assets.

e Net increase.

STRAFFORD

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Barrington	\$432,418.00	\$12,540.12	\$2.90	\$39,535.54	\$10,302.12
2. Dover	8,629,725.00	168,447.25	1.95	704,322.14	87,355.12
3. Durham	565,050.00	6,682.12	1.18	2,010.00	3,032.39
4. Farmington ...	1,207,309.00	26,528.87	2.19	63,816.26	16,936.95
5. Lee	295,224.00	4,487.41	1.52	1,919.14	942.24
6. Madbury.....	220,620.00	2,986.49	1.35	383.87	137.47
7. Middleton	91,860.00	2,020.92	2.20	325.00	808.17
8. Milton	590,287.00	9,709.76	1.64	46,438.27	48,044.49
9. New Durham..	203,378.00	4,275.15	2.10	4,426.01	2,462.15
10. Rochester	3,862,492.00	77,249.84	2.00	399,446.98	51,670.68
11. Rollinsford	1,183,144.00	17,296.95	1.46	11,079.35	213.17
12. Somersworth..	3,106,479.00	62,129.51	2.00	276,313.72	6,789.00
13. Strafford	447,773.00	8,946.46	2.00	8,054.58	4,135.30
Aggregate	\$20,835,759.00	\$403,300.85	\$1.93½	\$1,558,070.86	\$232,829.25

COUNTY.

Net debt.	Surplus.	<i>a</i> increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$29,233.42	<i>a</i> \$13,332.56	{ New highways and bridges and repairs of old. Bridge loan.
2. 616,967.02	.....	<i>a</i> 538.75	\$355,000.00	.....
3.	\$1,022.39	<i>c</i> 339.85	.....	.....
4. 46,879.31	<i>b</i> 849.20	{ To fund floating debt and build town hall. Building bridge. Failure of town to raise sufficient taxes.
5. 976.90	.....	<i>a</i> 2,186.05	.....	.....
6. 246.40	.....	<i>a</i> 1,444.85	.....	.....
7.	483.17	<i>d</i> 732.00	{ New road machine and increase in expenses. Trust funds. Large road bills and a new bridge.
8.	1,606.22	<i>c</i> 1,401.82	.....	.....
9. 1,963.86	.....	<i>a</i> 529.94	.....	.....
10. 347,776.30	<i>a</i> 18,603.46	{ Sewerage, school- house and high- ways. Town hall and bridge work. Water-works, sew- ers, schools, and miscellaneous expenses.
11. 10,866.18	.....	<i>a</i> 1,557.52	.....	.....
12. 269,524.72	.....	<i>a</i> 116,651.17	152,613.72	\$6,000.00
13. 3,919.28	<i>a</i> 3,239.07	{ Building new highway.
\$1,328,353.39	\$3,111.78	<i>ad</i> \$158,815.37 <i>bc</i> 2,590.87	\$507,613.72	\$6,000.00	
		<i>e</i> \$156,224.50			

c Increase of assets.*d* Decrease of assets.*e* Net increase.

BELKNAP

Towns.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Alton	\$604,910.00	\$12,703.11	\$2.10	\$20,586.93	\$5,863.99
2. Barnstead	486,187.00	7,679.85	1.58	8,846.68	4,023.87
3. Belmont	496,600.00	9,932.00	2.00	13,478.95	1,277.17
4. Center Harbor	238,358.00	3,050.63	1.28	341.48	861.41
5. Gilford	370,050.00	6,418.62	1.73	5,328.79	2,141.73
6. Gilmanton	464,074.00	9,281.46	2.00	5,404.66	4,239.12
7. Laconia	4,350,208.00	88,406.56	2.03	246,567.00	22,965.18
8. Meredith	605,553.00	15,307.27	2.53	42,474.25	8,829.64
9 New Hampton	325,400.00	5,470.07	1.68	.....	1,316.45
10. Sanbornton	361,750.00	6,005.05	1.66	4,084.18	5,587.48
11. Tilton	864,324.00	16,437.63	1.90	16,482.29	1,066.50
Aggregate	\$9,167,414.00	\$180,692.25	\$1.97	\$363,595.21	\$58,172.54

CARROLL

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Albany	\$70,720.00	\$2,341.21	\$3.31	\$205.20	\$102.13
2. Bartlett	427,085.00	8,920.01	2.09	2,740.09	2,388.51
3. Brookfield	114,288.00	2,468.38	2.16	460.00	287.76
4. Chatham	85,319.00	1,747.52	2.05	673.30	855.22
5. Conway	879,020.00	18,695.10	2.13	19,589.67	375.82
6. Eaton	122,166.00	2,157.24	1.76	136.97	211.85
7. Effingham	209,098.00	4,558.34	2.18	2,035.71	719.09
8. Freedom	241,536.00	4,347.85	1.80	2,590.00	697.29
9. Hart's Location	28,555.00	199.88	.70	.....	984.93
10. Jackson	278,139.00	4,633.23	1.61½	1,004.48	1,174.08
11. Madison	157,132.00	3,079.97	1.96	612.05	1,134.39
12. Moultonboro'	340,032.00	5,950.57	1.75	100.00	1,210.17
13. Ossipee	493,468.00	9,129.16	1.85	108.20	3,417.42
14. Sandwich	441,374.00	9,491.99	2.15	19,676.16	1,842.78
15. Tamworth	366,614.00	7,185.45	1.96	2,174.86	3,099.90
16. Tuftonborough	251,005.00	4,593.45	1.83	2,059.42	596.24
17. Wakefield	615,342.00	10,030.21	1.63	6,704.51	245.58
18. Wolfeborough	1,102,648.00	21,794.14	1.97	105,407.00	4,131.14
Aggregate	\$6,223,541.00	\$121,323.70	\$1.95	\$166,277.62	\$23,474.30

COUNTY.

Net debt.	Surplus.	<i>a</i> increase or <i>b</i> decrease during year.	Cost of public works.	Purpose for which debt was incurred.
1. \$14,722.94	.....	<i>b</i> \$1,939.59	.....	Repairing roads and bridges. { Water-works and school- houses.
2. 4,822.81	.....	<i>a</i> 495.38	.....
3. 12,201.78	.....	<i>b</i> 4,229.84	\$11,370.31	
4.	\$519.93	<i>d</i> 155.86	.....
5. 3,187.06	.....	<i>a</i> 10.57	.....	Payment of debts arising { from division of town.
6. 1,165.54	.....	<i>b</i> 300.74	.....
7. 223,601.82	.....	<i>a</i> 3,789.33	117,149.72	Sewerage and funding. Real increase of debt \$1,889.33; error of \$1 900 made in city report of 1896. Putting in water-works.
8. 33,644.61	.....	<i>a</i> 1,605.37	40,000.00	
9.	1,316.45	<i>d</i> 40.82	.....
10.	1,503.30	<i>d</i> 1,183.84	.....
11. 15,415.79	.....	<i>a</i> 2,369.95	.....
\$308,762.35	\$3,339.68	<i>ad</i> \$9,651.12	\$168,520.03	
		<i>bc</i> 6,470.17		
		<i>e</i> \$3,180.95		

c Increase of assets.*d* Decrease of assets.*e* Net increase.

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Purpose for which debt was incurred.
1. \$103.07	.....	<i>b</i> \$1.36	.....	Road machine.
2. 351.58	.....	<i>b</i> 282.71	.....	Lawsuit.
3. 172.24	.....	<i>a</i> 559.40	.....
4.	\$181.92	<i>c</i> 109.31	.....	Highways and bridges.
5. 19,213.85	.....	<i>b</i> 288.34	.....
6.	74.88	<i>c</i> 64.86	.....
7. 1,316.62	.....	<i>a</i> 555.90	.....
8. 1,892.71	.....	<i>a</i> 636.59	.....	To conquer traitors.
9.	984.93	<i>c</i> 834.93	.....
10.	169.60	<i>d</i> 447.04	.....
11.	522.34	<i>c</i> 206.58	.....
12.	1,110.17	<i>d</i> 1,014.09	.....	New town hall. Water-works.
13.	3,309.22	<i>c</i> 295.20	.....
14. 17,833.38	.....	<i>b</i> 1,473.49	.....
15.	925.04	<i>c</i> 9.57	.....
16. 1,463.18	.....	<i>b</i> 1,671.92	.....
17. 6,458.93	.....	<i>b</i> 102.46	.....
18. 101,275.86	.....	<i>b</i> 1,578.11	\$65,000.00	
\$150,081.42	\$7,278.10	<i>bc</i> \$6,918.84	\$65,000.00	
		<i>ad</i> 3,213.02		
		<i>e</i> \$3,705.82		

c Increase of assets.*d* Decrease of assets.*e* Net decrease.

MERRIMACK

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Allentown.....	\$641,212.00	\$6,734.64	\$1.05	\$2,300.00	\$484.50
2. Andover.....	447,056.00	6,884.66	1.54	241.92	2,759.04
3. Boscawen.....	596,624.00	11,228.00	1.88	81,854.76	1,934.00
4. Bow.....	401,930.00	4,019.30	1.00	831.75	492.85
5. Bradford.....	413,496.00	3,072.44	.74	264.90	1,891.15
6. Canterbury.....	434,419.00	5,304.33	1.22	12,116.87	4,170.17
7. Chichester.....	282,616.00	3,300.00	1.18	864.66	1,005.84
8. Concord.....	11,200,690.00	233,761.58	2.09	995,962.52	67,830.14
9. Danbury.....	212,726.00	3,296.17	1.55	1,764.25	2,149.00
10. Dunbarton.....	307,096.00	3,623.98	1.18	1,416.84	1,526.50
11. Epsom.....	333,000.00	5,161.53	1.55	4,845.12	1,005.47
12. Franklin.....	2,540,285.00	46,995.27	1.85	188,096.00	7,831.36
13. Henniker.....	693,079.00	12,475.41	1.80	11,814.64	2,522.26
14. Hill.....	192,650.00	2,889.75	1.50	531.67	96.42
15. Hooksett.....	700,434.00	10,931.47	1.56	80.00	1,465.63
16. Hopkinton.....	850,410.00	10,204.92	1.20	.....	3,240.48
17. Loudon.....	484,617.00	6,792.40	1.40	4,372.47	1,757.69
18. Newbury.....	277,816.00	3,530.95	1.27	1,219.61	295.67
19. New London.....	378,490.00	5,677.85	1.50	6,653.35	690.35
20. Northfield.....	532,256.00	6,757.66	1.27	.....	1,638.76
21. Pembroke.....	1,205,244.00	17,476.40	1.40	12,450.00	951.40
22. Pittsfield.....	1,103,510.00	20,966.69	1.90	53,962.62	13,389.01
23. Salisbury.....	263,173.00	4,526.46	1.72	4,750.00	1,154.73
24. Sutton.....	329,569.00	4,679.88	1.42	1,146.42	2,727.47
25. Warner.....	648,573.00	8,775.21	1.35	21,928.25	839.25
26. Webster.....	268,492.00	2,953.41	1.10	458.08	651.33
27. Wilmot.....	217,157.00	3,800.25	1.75	5,755.93	2,128.03
Aggregate.....	\$25,956,620.00	\$455,820.11	\$1.76	\$1,415,682.63	\$126,628.50

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debt.	Purpose for which debt was incurred.
1. \$1,815.50	.....	<i>a</i> \$1,109.12	\$597.40	.....	{ Water-works and roads and bridges.
2.	\$2,517.12	<i>d</i> 1,187.47	.....	.....
3. 79,920.76	.....	<i>a</i> 5,547.94	73,000.00	\$73,000.00	{ Water-works and iron bridge.
4. 338.90	.....	<i>a</i> 472.37	.....	.....	{ Washout on high- way.
5.	1,626.25	<i>d</i> 1,095.95	.....	.....
6. 7,946.70	.....	<i>a</i> 7,066.52	.....	.....	{ Building new bridge.
7.	141.18	<i>d</i> 1,075.38	.....	.....	{ Building and re- pair of bridges.
8. 928,132.38	.....	<i>b</i> 35,828.26	1,142,329.74	\$55,012.91	{ Water-works, sewers, and gen- eral purposes.
9.	384.75	<i>d</i> 963.52	.....	.....	Highways.
10.	109.66	<i>b</i> 774.60	.....	.....
11. 3,839.65	.....	<i>a</i> 2,164.55	.....	.....	Building bridges.
12. 180,264.64	.....	<i>a</i> 12,875.57	200,000.00	.....	{ Water-works, sewers, and pub- lic buildings.
13. 9,292.38	.....	<i>b</i> 2,488.05	.....	.....	School debt.
14. 435.25	.....	<i>a</i> 525.62	.....	.....	Current expenses.
15.	1,385.63	<i>c</i> 218.89	.....	.....
16.	3,240.48	<i>d</i> 430.38	.....	.....
17. 2,614.78	.....	<i>b</i> 125.02	.....	.....	War.
18. 923.94	.....	<i>b</i> 583.25	.....	.....	Trust funds.
19. 5,963.00	.....	<i>a</i> 3,413.42	.....	.....	New highways.
20.	1,638.76	<i>c</i> 359.25	.....	.....
21. 11,498.60	.....	<i>a</i> 6,354.70	7,000.00	.....	{ New bridges and sewers.
22. 40,573.61	.....	<i>a</i> 1,931.19	250.26	.....	Bridges.
23. 3,595.27	.....	<i>a</i> 71.63	.....	.....	General expenses.
24.	1,581.05	<i>d</i> 228.37	.....	.....
25. 21,089.00	.....	<i>b</i> 176.43	.....	.....	High school.
26.	193.25	<i>d</i> 1,363.37	.....	.....	{ Highways and bridges.
27. 3,627.90	.....	<i>b</i> 117.27	.....	.....
\$1,301,872.26	\$12,818.13	<i>ad</i> \$47,877.07 <i>bc</i> 40,671.02	\$1423,177.40	928,012.91	
		<i>e</i> \$7,206.05			

c Increase of assets.*d* Decrease of assets.*e* Net increase.

HILLSBOROUGH

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Amherst.....	\$616,980.00	\$10,769.22	\$1.75	\$6,933.27	\$1,468.60
2. Antrim.....	615,702.00	12,314.04	2.00	46,645 00	1,895.02
3. Bennington.....	237,904.00	4,639.38	1.95	6,700.00	2,189.48
4. Bedford.....	651,042.00	7,291.67	1.12	1,035 07	1,424 59
5. Brookline.....	310,758.00	5,096.42	1.64	788 36	769.67
6. Deering.....	207,873.00	3,331.50	1.60	168.13	741.05
7. Francestown....	384,608.00	5,379.64	1.40	3,500.00	1,919.50
8. Goffstown.....	1,186,190 00	15,505.47	1.31	48,533.95	1,153.20
8. Greenfield.....	263,402 00	4,883.79	1.85	4,600.00	1,278.71
10. Greenville.....	689,325.00	7,582.57	1.10	4,468.25	368.18
11. Hancock.....	323,336.00	5,270.37	1.63	3,931 07	2,304.17
12. Hillsborough....	1,121,216.00	25,356.76	2.26	98,520.57	6,076.31
13. Hollis.....	604,118.00	9,061.77	1.50	10,897.94	2,432.02
14. Hudson.....	662,114.00	9,931.71	1.50	8,010.74	3,325.90
15. Litchfield.....	231,051.00	2,657.71	1.15	2,250.92	958.19
16. Lyndeborough..	277,840.00	4,167.60	1.50	6,978.83	1,849.05
17. Manchester.....	30,486,946.00	634,127.80	2.08	2,017,250.00	256,837.91
18. Mason.....	301,761.00	3,470.66	1.15	1,086.83	1,557.37
19. Merrimack.....	594,997.00	7,442.68	1.25	548.48	1,084.96
20. Milford.....	1,975,525.00	39,510.50	2.00	139,528.85	18,304.58
21. Mont Vernon....	297,070.00	4,100.14	1.38	4,900.00	1,528.36
22. Nashua.....	13,812,211.00	292,818.52	2.12	660,350.00	85,271.15
23. New Boston.....	589,394.00	9,053.29	1.54	15,030.00	3,037.28
24. New Ipswich....	487,996.00	7,661.94	1 57	7,803 94	3,611.41
25. Pelham.....	473,981.00	5,831.46	1.23	4,578 36	955.76
26. Peterborough...	1,385,857.00	30,488.85	2.20	87,764.54	7,311.38
27. Sharon.....	62,654.00	1,178.48	1.88	300.00	639.00
28. Temple.....	165,698.00	2,972.14	1.79	1,050.00	579.53
29. Weare.....	664,859.00	9,839.91	1.48	5,186 64	5,110.16
30. Wilton.....	950,000.00	15,200.00	1.60	42,486 35	2,322.72
31. Windsor.....	27,482.00	388.35	1.41	83.02	259.25
Aggregate.....	\$60,659,890.00	\$1,197,324.34	\$1.97	\$3,241,909.11	\$418,564.46

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$5,464.67	.....	<i>a</i> \$767.24	.....	.....	New road.
2. 44,749.98	.....	<i>a</i> 2,926.01	.....	\$22,894.63	Law suit and water-works.
3. 4,510.52	.....	<i>a</i> 133 48	.....	.....	Railroad.
4.	\$389 52	<i>d</i> 358 04	.....	.....
5. 18.69	.....	<i>a</i> 487 79	.....	.....
6.	572.92	<i>b</i> 676 89	.....	.....
7. 1,580.50	.....	<i>a</i> 539.73	.....	.....	{ Town history highway repairs, school building.
8. 47,380.75	.....	<i>b</i> 2,074.28	.....	42,600.00	{ Water-works and school debt.
9. 3,321.29	.....	<i>a</i> 222.03	.....	.....
10. 4,100.07	.....	<i>a</i> 637.11	.....	.....	Current expenses.
11. 1,626.90	.....	<i>a</i> 124.37	.....	.....
12. 92,444.26	.....	<i>a</i> 44,677.60	\$67,000.00	64,360.52	{ Sewers and pur- chase of water- works.
13. 8,465 92	.....	<i>b</i> 2,366.22	.....	.....
14. 4,684 84	.....	<i>a</i> 7,384.99	.....	.....	{ Building new schoolhouses.
15. 1,292.73	.....	<i>b</i> 28.33	.....	.....	Law suit.
16. 5,129.78	.....	<i>a</i> 79.22	.....	.....	{ Damage on highway.
17. 1,760,412.09	.....	<i>a</i> 325,846.29	3,792,014.15	.....	{ Water-works, sewers, bridges and schoolhouses.
18.	470.54	<i>c</i> 4.54	.....	.....
19.	536.48	<i>b</i> 1,199.19	.....	.....
20. 121,224 27	.....	<i>b</i> 5,197.89	109,248.90	.....	{ Water-works, sewers, and schoolhouses.
21. 3,371.64	.....	<i>b</i> 463.74	.....	.....
22. 575,078.85	.....	<i>b</i> 2,782 48	229,735.75	.....	Sewers.
23. 11,992 72	.....	<i>a</i> 3,309.45	.....	.....	Bridges.
24. 4,192.53	.....	<i>b</i> 760 61	.....	.....
25. 3,622 60	.....	<i>a</i> 2,715.91	.....	.....	Public library.
26. 80,453.16	.....	<i>a</i> 44,428 28	50,160.62	.....	Water-works.
27.	339.00	<i>d</i> 61.00	.....	.....
28. 470.47	.....	<i>a</i> 895.34	.....	.....	{ High w a y s, bridges, and town hall.
29. 76.48	.....	<i>a</i> 612.95	.....	.....	Current expenses.
30. 40,163.63	.....	<i>b</i> 3,511.35	.....	.....	Town house.
31.	176.23	<i>c</i> 36.44	.....	.....
\$2,825,829.34	\$2,484.69	<i>ad</i> \$436,206.83	\$4,248,159.42	\$129,855.15	
		<i>bc</i> 19,101.96			
		<i>e</i> \$417,104.87			

c Increase of assets. *d* Decrease of assets. *e* Net increase.

CHESHIRE

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Alstead.....	\$494,577.00	\$6,726.29	\$1.36	\$3,836.58	\$1,840.82
2. Chesterfield ...	616,549.00	7,145.12	1.15	202 87	1,272.45
3. Dublin.....	539,273.00	5,770.42	1.07	19,338.25	20,779.84
4. Fitzwilliam....	477,597.00	8,357.95	1.75	4,192.77	1,747.60
5. Gilsum.....	276,394.00	3,316.70	1.20	3,733.77	423.74
6. Harrisville.....	331,724.00	5,308.13	1.60	16,417.59	5,732.21
7. Hinsdale.....	985,084.00	18,224.22	1.85	6,677.87	5,067.48
8. Jaffrey.....	903,574.00	11,294.68	1.25	7,537.49	4,067.50
9. Keene.....	6,484,194.00	96,434.73	1.49	327,195.00	111,164.89
10. Marlow.....	279,052.00	3,906.73	1.40	2,377.85	174.53
11. Marlborough..	665,784.00	10,320.12	1.55	9,429.89	1,779.04
12. Nelson.....	128,123.00	1,834.53	1.43	838.73	751.24
13. Richmond.....	214,145.00	3,640.46	1.70	1,327.59	1,646.01
14. Rindge.....	492,670.00	6,095.19	1.24	.....	450.44
15. Roxbury.....	167,415.00	1,065.16	1.58	235 47	266.18
16. Swanzey.....	738,462.00	10,338.47	1.40	2,462.12	3,657.19
17. Sullivan.....	120,745.00	2,208.74	1.83	1,398.85	930.47
18. Surry.....	153,521.00	1,765 52	1.15	.....	420.09
19. Stoddard.....	169,417.00	2,745.72	1.62	1,880.36	1,313.70
20. Troy.....	508,115.00	9,856.92	1.94	9,976.17	2,465.69
21. Walpole.....	1,503,344.00	22,919.47	1.52	10,921.00	4,247.93
22. Westmoreland.	455,297.00	6,601.80	1.45	4,165.27	2,535.57
23. Winchester....	1,276,663.00	21,185.17	1.66	25,180.41	3,876.62
Aggregate.....	\$17,881,722.00	\$267,062.24	\$1.49	\$459,325.90	\$176,611.23

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$1,995.76	.....	<i>b</i> \$36.98	.....	.....	Town hall.
2.	\$1,069.58	<i>c</i> 866.63	.....	.....
3.	1,441.59	<i>d</i> 1,179.52	.....	.....
4. 2,445.17	.....	<i>a</i> 1,066.43	.....	\$2,159.78	{ Town expenses and school dist. debt.
5. 3,310.03	.....	<i>a</i> 929.04	.....	.....	{ Current expenses.
6. 10,685.38	.....	<i>a</i> 127.74	.....	.....	{ Railroad and high- way damage.
7. 1,610.39	.....	<i>b</i> 108.38	.....	236.58	{ Town and school purposes.
8. 3,469.99	.....	<i>b</i> 5,676.99	.....	.....
9. 216,030.11	.....	<i>b</i> 23,953.29	\$394,842.05	.....
10. 2,203.32	.....	<i>a</i> 1,847.52	.....	.....	{ Trust funds of \$1,952.75 are for the first time taken into the liabilities of the town.
11. 7,650.85	.....	<i>a</i> 377.71	.....	.....	{ Fire apparatus and school- houses.
12. 87.49	.....	<i>a</i> 11.25	.....	.....
13.	318.42	<i>c</i> 196.16	.....	.....
14.	450.44	<i>c</i> 52.10	.....	.....
15.	30.71	<i>d</i> 79.94	.....	.....
16.	1,195.07	<i>c</i> 56.78	.....	.....
17. 468.38	.....	<i>b</i> 167.93	.....	.....	{ Iron bridge and new roads.
18.	420.09	<i>c</i> 281.69	.....	.....
19. 566.66	.....	<i>b</i> 92.51	.....	.....	War.
20. 7,510.48	.....	<i>b</i> 1,420.14	.....	6,450.00	{ Fire department and schoolhouse
21. 6,673.07	.....	<i>b</i> 2,151.54	.....	3,500.00	{ Schools, trust funds.
22. 1,629.70	.....	<i>b</i> 576.80	.....	.....	{ Repairs on high- ways.
23. 21,303.79	.....	<i>a</i> 1,200.33	.....	.....	{ Public library, cur- rent expenses.
\$287,640.57	\$4,925.90	<i>bc</i> \$35,637.92 <i>ad</i> 6,819.48	\$394,842.05	\$12,346.36	
		<i>e</i> \$28,818.44			

c Increase of assets. *d* Decrease of assets. *e* Net decrease.

SULLIVAN

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Acworth.....	\$276,689.00	\$5,093.67	\$1.84	\$2,946.00	\$1,362.08
2. Cornish	486,346.00	7,822.84	1.60	541.47	1,841.25
3. Croydon.....	202,972.00	3,653.33	1.80	2,504.91	1,146.68
4. Charlestown...	887,550.00	16,870.46	1.90	10,421.00	2,158.69
5. Claremont.....	3,191,733.00	67,026.39	2.10	154,573.77	12,886.01
6. Goshen.....	136,010.00	2,584.19	1.90	1,842.07	1,925.09
7. Grantham.....	128,107.00	2,613.48	2.04	2,408.45	1,256.53
8. Langdon.....	214,103.00	2,676.70	1.25	58.15	1,132.60
9. Lempster.....	159,232.00	3,264.25	2.05	2,890.00	1,861.46
10. Newport.....	1,408,930.00	33,625.21	2.39	157,417.42	2,892.58
11. Plainfield	483,300.00	7,587.81	1.57	5,496.83	2,468.02
12. Springfield.....	139,667.00	3,772.01	2.70	14,556.01	2,526.58
13. Sunapee.....	442,066.00	7,933.21	1.79	15,036.85	1,767.60
14. Unity.....	218,421.00	3,757.25	1.72	1,555.03	323.77
15. Washington...	266,382.00	3,782.62	1.42	30.00	625.31
Aggregate.....	\$8,641,508.00	\$172,063.42	\$1.99	\$372,277.96	\$36,174.25

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$1,583.92		<i>a</i> \$490.00			{ Highways and bridges.
2.	\$1,299.78	<i>d</i> 445.51			
3. 1,358.23		<i>b</i> 321.10			{ War, railroad, and town hall.
4. 8,262.31		<i>b</i> 5,544.70		\$4,220.00	
5. 141,687.76		<i>a</i> 45,248.32			{ War debt.
6.	83.02	<i>b</i> 202.65			
7. 1,151.92		<i>b</i> 310.48			{ Highway damage and school dis- trict debt.
8.	1,074.45	<i>c</i> 551.30			
9. 1,028.54		<i>a</i> 1,174.71		*280.42	{ War, railroad, water-works and sewers.
10. 154,524.84		<i>b</i> 1,707.23	\$64,609.48		
11. 3,028.81		<i>b</i> 122.68			{ War. New road and highway repairs
12. 12,029.43		<i>a</i> 55.93			
13. 13,269.25		<i>a</i> 386.76			{ Building bridge.
14. 1,231.26		<i>a</i> 539.32			
15.	595.31	<i>d</i> 618.39			
\$339,156.27	\$3,052.56	<i>ad</i> \$48,958.94 <i>bc</i> 8,760.14	\$64,609.48	\$4,500.42	
		<i>e</i> \$40,198.80			

c Increase of assets. *d* Decrease of assets. *e* Net increase.

* Not included in total liabilities.

GRAFTON

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Alexandria....	\$210,796.00	\$4,538.10	\$2.15	\$950.00	\$571.32
2. Ashland	565,994.00	9,225.69	1.63	34,747.61	1,127.60
3. Bath	425,721.00	7,808.27	1.83	8,078.24	2,563.44
4. Benton	120,456.00	1,908.03	1.58	1,286.09	1,792.45
5. Bethlehem	719,392.00	14,733.40	2.05	13,650.00	2,436.81
6. Bridgewater ..	168,914.00	2,287.25	2.10	790.54	805.35
7. Bristol	733,088.00	14,305.01	1.95	2,683.76	3,900.39
8. Campton	346,052.00	7,440.12	2.15	18,290.39	8,865.08
9. Canaan	521,372.00	8,730.25	1.67	5,663.75	551.66
10. Dorchester....	101,112.00	2,780.58	2.75	15,582.22	3,879.66
11. Easton	116,340.00	1,745.10	1.50	400.00	845.76
12. Ellsworth	27,588.00	551.77	2.00	.....	285.12
13. Enfield	581,375.00	9,811.34	1.71	4,068.00	6,354.96
14. Franconia....	381,384.00	4,981.21	1.30	5,784.17	1,259.78
15. Grafton	266,062.00	3,325.72	1.25	535.00	2,655.48
16. Groton.....	105,178.00	2,942.60	2.80	2,791.16	1,700.22
17. Hanover.....	1,056,936.00	18,030.54	1.70½	25,295.25	22,595.81
18. Haverhill.....	1,190,481.00	24,524.49	2.14	2,007.92	341.78
19. Hebron	87,268.00	1,461.89	1.67½	5,305.26	5,732.65
20. Holderness....	247,530.00	4,703.07	1.90	.....	2,249.60
21. Landaff.....	214,022.00	3,286.88	1.53	556.86	520.05
22. Lebanon	2,455,492.00	45,592.85	1.85	133,694.85	14,086.75
23. Lincoln.....	291,538.00	3,090.32	1.06	2,087.76	1,464.04
24. Lisbon.....	1,133,412.00	22,440.01	1.98	37,000.00	2,263.10
25. Littleton	1,649,938.00	43,151.76	2.61½	124,545.86	19,592.64
26. Livermore ...	321,835.00	2,711.36	.84	3,000.00	.....
27. Lyman.....	178,808.00	3,024.94	1.69	1,691.02	1,538.61
28. Lyme	468,595.00	8,436.26	1.80	19,082.57	4,729.32
29. Monroe.....	300,260.00	4,503.90	1.50	7,480.22	1,458.98
30. Orange	67,360.00	1,382.20	2.05	762.63	1,106.00
31. Orford	401,699.00	7,431.43	1.85	5,335.00	2,190.75
32. Piermont.....	337,624.00	5,401.98	1.60	108.61	157.57
33. Plymouth	821,552.00	15,780.78	1.91	930.58	1,958.04
34. Rumney	300,684.00	5,412.31	1.80	4,286.03	5,690.12
35. Thornton	180,057.00	5,332.31	2.96	11,051.74	6,518.97
36. Warren	275,152.00	3,659.52	1.33	702.39	2,125.93
37. Waterville	147,134.00	542.92	.37	.....	1,201.48
38. Wentworth....	192,694.00	3,478.10	1.80	.....	1,387.95
39. Woodstock	187,580.00	4,362.00	2.33	7,670.62	4,221.85
Aggregate	\$17,838,475.00	\$334,856.26	\$1.88	\$507,896.10	\$142,727.07

COUNTY.

Net debt.	Surplus.	a Increase or b decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$378.68		b \$63.72			
2. 33,620.01		a 266.00	\$33,037.39		Water-works.
3. 5,514.80		a 901.01		\$3,600.00	Town charges.
4.	\$506.30	c 279.84			
5. 11,213.19		b 1,995.47		4,900.00	{ War. Precinct debt for sewers.
6.	14.81	b 161.33			
7.	1,216.63	c 477.33		103.78	School dist. debt.
8. 9,425.31		b 1,801.66			
9. 5,112.09		a 2,765.50			{ Building road and bridge.
10. 11,702.56		b 295.02			War.
11.	445.76	d 269.39			
12.	285.12	d 89.64			
13.	2,286.90	d 1,160.68		*3,200.00	{ Trust funds and sidewalk in En- field village pre- cinct.
14. 4,524.39		a 592.14			Iron bridge.
15.	2,120.48	d 741.26			
16. 1,090.94		a 82.18			{ Repairing high- ways.
17. 2,699.44		a 1,078.55	20,000.00		{ Trust funds and water-works.
18. 1,666.14		a 3,154.29			Sidewalks.
19.	427.38	d 233.43			
20.	2,249.60	c 2.05			
21. 36.81		b 80.92			
22. 119,608.10		a 8,572.60	110,751.40	59,310.56	{ Bridge, schools, water-works and sewers.
23. 623.72		b 657.21			
24. 34,736.90		a 2,735.05		25,000.00	{ Iron bridges and high school.
25. 104,953.22		a 2,045.91	14,904.88	48,409.05	{ Town hall, bridg's, schools and sewers.
26. 3,000.00		b 1,000.00			{ Lawsuits in estab- lishing and ex- penses in run- ning town lines. No debt in 1896 reported.
27. 152.41		a 267.29			{ Extra outlay on highways.
28. 14,353.25		a 11,877.66			{ Building iron bridge across Conn. river.
29. 6,021.24		a 526.05			
30.	343.37	c 10.30			
31. 3,144.25		b 504.04			
32.	48.96	b 617.94			Building bridge.
33.	1,027.46	d 205.68			
34.	1,404.09	c 811.03			
35. 4,532.77		b 664.46			
36.	1,423.54	c 438.08			
37.	1,201.48	c 644.05			
38.	1,387.95	c 119.05			
39. 3,448.77		b 975.87			
\$381,558.99	\$16,389.96	ad \$37,564.31	\$178,693.67	\$144,523.39	
		bc 11,599.37			
		e \$25,964.94			

c Increase of assets. d Decrease of assets. e Net increase.

* Precinct debt not included in total liabilities.

COOS

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Berlin.....	\$2,249,444.00	\$55,112.37	\$2.45	\$156,439.83	\$59,571.44
2. Carroll.....	342,208.00	6,501.93	1.90	4,630.74	3,386.97
3. Clarksville.....	132,010.00	2,970.22	2.25	32.00	312.44
4. Colebrook.....	841,154.00	12,104.26	1.44	1,000.00	36.96
5. Columbia.....	263,422.00	4,082.04	1.55	2,036.92	2,394.45
6. Dalton.....	156,765.00	3,919.72	2.50	22,742.53	7,672.75
7. Dunmer.....	180,122.00	3,692.50	2.05	1,582.09	1,237.96
8. Errol.....	150,526.00	2,107.22	1.40	373.23	1,459.98
9. Gorham.....	506,236.00	13,162.04	2.60	11,393.00	1,647.86
10. Jefferson.....	296,532.00	6,750.67	2.27	6,926.75	2,378.45
11. Lancaster.....	1,440,698.00	37,282.53	2.59	111,384.56	11,624.52
12. Milan.....	339,116.00	6,612.76	1.95	4,790.58	4,322.41
13. Northumberland	657,257.00	14,792.69	2.25	7,784.47	3,177.23
14. Pittsburg.....	352,317.00	6,517.86	1.85	4,554.88	2,194.36
15. Randolph.....	65,300.00	1,306.00	2.00	1,097.23	1,201.70
16. Shelburne.....	132,816.00	2,122.63	1.60	534.61	609.33
17. Stark.....	258,252.00	5,165.04	2.00	3,274.08	1,736.73
18. Stratford.....	379,356.00	6,828.40	1.80	8,061.12	1,773.60
19. Stewartstown..	371,410.00	5,903.00	1.59	9,928.19	1,102.55
20. Whitefield.....	703,600.00	15,908.72	2.26	72,447.22	4,952.55
21. Wentworth's Location.....	29,704.00	743.33	2.50	32.61	132.28
UNINCORPORATED PLACES.					
Bean's Grant.....	7,000.00	26.54			
Bean's Purchase...	100,000.00	464.39			
Cambridge.....	132,000.00	610.33			
Chandler's Purchase.....	3,000.00	13.28			
Crawford's Purchase.....	20,000.00	92.88			
Cutt's Grant.....	40,000.00	185.75			
Dixville.....	125,000.00	583.82			
Dix Grant.....	35,000.00	159.22			
Erving's Grant.....	20,000.00	92.88			
Green's Grant.....	10,000.00	39.80			
Gilmanton and Atkinson Academies' Grant.....	80,000.00	371.52			
Kilkenney.....	75,000.00	344.98	.46		
Low and Burbank's Grant.....	45,000.00	212.28			
Martin's Location..	5,000.00	26.54			
Millsfield.....	125,000.00	583.82			
Odell.....	150,000.00	689.95			
Pinkham's Grant..	5,000.00	26.54			
Sargent's Purchase	165,000.00	769.57			
Second College Grant.....	125,000.00	583.82			
Success.....	100,000.00	464.39			
Thompson and Meserve's Purchase.....	50,000.00	225.56			
Aggregate.....	\$11,265,239.00	\$220,153.79	\$1.95	\$431,046.64	\$112,926.52

273

[illegible]

c Increase of assets. d Decrease of assets. e Net increase.

RECAPITULATION

COUNTIES.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.
1. Rockingham	\$26,415,521.00	\$469,159.11	\$1.78	\$1,319,174.67
2. Strafford.....	20,835,759.00	403,300.85	1 93½	1,558,070.86
3. Belknap.....	9,167,414.00	180,692.25	1.97	363,595.21
4. Carroll.....	6,223,541.00	121,323.70	1.95	166,277.62
5. Merrimack.....	25,956,620.00	455,820.11	1.76	1,415,682.63
6. Hillsborough.....	60,659,890.00	1,197,324.34	1.97	3,241,909.11
7. Cheshire.....	17,881,722.00	267,062.24	1.49	459,325.90
8. Sullivan	8,641,508.00	172,063.42	1.99	372,277.96
9. Grafton.....	17,838,475.00	334,856.26	1.88	507,896.10
10. Coos.....	11,265,239.00	220,153.79	1.95	431,046.64
Aggregate.....	\$204,885,689.00	\$3,821,756.07	1.86½	\$9,835,256.70

BY COUNTIES.

Assets.	Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debt.
\$349,254.10	\$974,079.32	\$4,158.75	<i>a</i> \$59,973.38	\$559,287.64	\$5,216.51
232,829.25	1,328,353.39	3,111.78	<i>a</i> 156,224.50	507,613.72	6,000.00
58,172.54	308,762.35	3,339.68	<i>a</i> 3,180.95	168,520.03	.....
23,474.30	150,081.42	7,278.10	<i>b</i> 3,705.82	65,000.00	.....
126,628.50	1,301,872.26	12,818.13	<i>a</i> 7,206.05	1,423,177.40	928,012.91
418,564.46	2,825,829.34	2,484.69	<i>a</i> 417,101.87	4,248,159.42	129,855.15
176,611.23	287,640.57	4,925.90	<i>b</i> 28,818.44	394,842.05	12,346.36
36,174.25	339,156.27	3,052.56	<i>a</i> 40,198.80	64,609.48	4,500.42
142,727.07	381,558.99	16,389.96	<i>a</i> 25,964.94	178,693.67	144,523.39
112,926.52	320,123.70	2,003.58	<i>a</i> 7,595.88	143,099.02	157,666.87
\$1,677,362.22	\$8,217,457.61	\$59,563.13	<i>a</i> \$717,449.37	\$7,753,002.43	\$1,388,121.61
			<i>b</i> 32,524.26		
			<i>e</i> \$684,925.11		

e Net increase.

STATEMENT OF THE FINANCIAL CONDITION

Of the several counties at the close of the fiscal year ending December 31, 1896, compiled in accordance with the provisions of chapter 16 and chapter 27 of the Public Statutes.

COUNTIES.	Total debt.	Cash on hand.	a Net debt b Surplus.	Valuation of county buildings, and farm.	Valuation of stock and personal property.	Purpose for which debt was incurred.
Rockingham....	\$187,500.00	\$8,048.51	a \$179,451.49	\$239,062.00	\$35,628.27	Construction of new county buildings.
Strafford.....	140,000.00	73,520.12	a 66,479.88	148,311.18	26,559.72	
Belknap.....	50,000.00	17,862.41	a 32,137.59	62,000.00	8,253.43	New court-house and refunding bonds.
Carroll.....	.....	439.87	b 439.87	23,850.00	6,479.01	
Merrimack.....	78,000.00	12,596.92	a 65,403.08	95,000.00	30,347.87	
Hillsborough....	347,152.90	69,083.79	a 278,069.11	233,000.00	65,451.66	New county buildings; support of paupers and criminals, and court expenses.
Cheshire.....	.....	10,180.55	b 10,180.55	121,503.13	7,216.02	
Sullivan.....	13,004.60	4,672.47	a 8,332.13	50,000.00	10,070.34	Increased expenditure for support of paupers over estimates in 1895 and 1896.
Grafton.....	36,023.75	5,828.31	a 30,195.44	78,500.00	13,454.09	Current expenses prior to 1889, and building two court-houses since.
Cooks.....	60,794.83	16,846.51	a 43,948.32	53,075.00	7,025.13	County buildings.
Totals	\$912,476.08	\$219,079.46	a \$704,017.04 b \$10,620.42	\$1,104,301.31	\$210,485.54	

INDEX.

INDEX.—VOL. II, PART III.

Abatement of state tax.....	197, 224
Abstract of receipts and disbursements.....	193
Adjutant-General's department	218
Agricultural College.....	196, 198, 221
fund	199
interest on.....	198, 229
Album, war	197, 230
Appendix	235
Assets	193, 231
Asylum library	196, 220
the New Hampshire	220
Attorney-General	219
Auditing printer's accounts.....	195, 229
treasurer's accounts	196, 218
Auditor's report	233
Australian ballot	197, 229
Balances paid to state	246-253
towns	246-253
Bank commissioners	196, 222
Belknap county financial statistics.....	260, 261
Benjamin Thompson estate.....	198, 203, 216, 231
income	194, 199, 201, 212
trust fund	199, 201
state trust fund	197, 199, 201
Blind	196, 220
Board of agriculture	196, 223
charities and corrections.....	197, 229
equalization	196, 224
health	196, 224
registration, dentistry	197, 227
fees	194, 216
Bonds, interest on	198, 229
redeemed	199, 228
state	199, 228
Boundary survey, Massachusetts.....	198, 229
Bounty on wild animals	195, 224
Burglary, loss by.....	198, 230
Carroll county financial statistics	260, 261
Cash on hand	193, 231
Chaplain of prison	221
Charter fees	194, 214-216
Cheshire county financial statistics.....	266, 267
Chicago Exposition	194, 216

Clerk, adjutant-general	196, 218
board of health	224
insurance department	196, 219
superintendent public instruction	196, 218
treasury department	196, 218
bank commissioners	196, 222
Clerks, supreme court	195, 219
Commissary-general	230
Commissioner of immigration	196, 226
Commissioners of lunacy	195, 225
pharmacy	196, 226
railroad	222
Compiling financial statistics	196, 218
Contagious diseases of cattle	196, 227
Contingent fund	196, 217
Convict insane	195, 220
Coös county financial statistics	272, 273
Council, The Honorable	195, 217
Coupons	198, 229
Court, probate	219
supreme	219
Deaf and dumb	196, 220
Debt	193, 231
floating	231
funded	230
reduction of	193
of counties	276
of towns, by counties	274-275
Dedication Sullivan monument	198, 230
Deposits by railroad corporations for land damages	232
interest on	194, 199, 212
Deputy secretary of state	217
state treasurer	218
Detective, game	197, 222
Disbursements	193, 217
Engrossing bills	196
Epidemic fund	197, 230
Executive department	217
Expenses	195
extraordinary	195
ordinary	195
railroad commissioners	212, 231
trustees library	197, 219
Normal School	195, 221
Fees, board of registration, dentistry	197, 216
insurance department	194, 212
Financial statistics, Belknap county	260, 261
Carroll county	260, 261
Cheshire county	266, 267
Coös county	272, 273
Grafton county	270, 271
Hillsborough county	264-265
Merrimack county	262, 263
Rockingham county	256-257

Financial statistics, Strafford county	258-259
Sullivan county	268, 269
compiling	196, 218
Fish commissioners	195, 222
hatching-houses	198, 222
Fisk, Catherine, legacy	199
interest on	198
Floating debt	231
Forestry commission	197, 226
Free public libraries.....	196, 227
Fund, literary	200, 242
to towns	200, 246-253
Funds, trust	199, 231
Game detectives	197, 222
Governor	217
Governor's contingent fund	196, 217
Grafton county financial statistics	270, 271
Granite State Dairymen's Association.....	196, 229
Hatching-houses, fish	198, 222
Hillsborough county financial statistics	264, 265
Historian	197, 225
Historical Society, the New Hampshire.....	196, 229
Honorable Council	195, 217
Horticultural Society, the New Hampshire.....	196, 229
Idiotic and feeble-minded	196, 229
Immigration commissioner	196, 226
Incidental expenses	197
Independent militia	196, 227
Indexing records (secretary)	197, 217
Industrial School	196, 221
Insane, indigent	195, 220
convict	195, 220
Insurance commissioner's office	196, 219
department	219
fees	194, 212
tax	194, 228
foreign fire companies	208
life companies	207
miscellaneous companies	210, 211
home stock companies	211, 237
to towns	246-253
Interest	195, 198, 212, 229
on Agricultural College fund	198, 229
Benjamin Thompson trust fund	198
state trust fund	198
deposits	194, 199, 212
Fisk legacy	199
Kimball legacy	198, 229
registered bonds	198, 229
state notes	198, 229
teachers' institute fund	198
Janitor State House	220

Kimball, Jacob, legacy	199
interest on	198
Labor, bureau	197, 227
commissioner	227
Land damages, deposited by railroad corporations for	232
Legacy, Catherine Fisk.....	199
Jacob Kimball	199
Legislature	195, 225
Legislative resolves	197
Liabilities	193, 231
Librarian, state	219
Library, asylum	196
commission	196, 227
prison	197, 221
state	195, 219
state, trustees' expenses	197, 219
License fees, fertilizers	194, 213
peddlers	194, 212
Lighting Weirs channel	198, 229
Literary fund	200
to towns	246-253
Louisburg celebration	198, 230
Lunacy, commissioners of	195, 225
Manuals, legislative	197
Massachusetts, boundary survey	198, 229
Merrimack county financial statistics.....	262-263
Militia, independent	196, 227
Mountain, White, roads	197, 223
National Guard, the New Hampshire.....	194-195, 198, 217, 222
New Hampshire Historical Society	196, 229
Horticultural Society	196, 229
Non-resident savings-bank tax.....	200
Normal School	196, 221
trustees' expenses	195, 221
Notes, state	199, 214
interest on	198, 229
Ordinary expenses	195
Presidential electors	197, 230
Prison library	197, 221
state	221
Prisoners' Aid Association	197, 221
Probate court	219
Railroad commissioners	212, 222
tax	194, 228, 238
to towns	246-253
Receipts	193, 207
Reduction of debt	193
Regimental histories	198, 229
Report, auditors'	233
Reporter, state	219
Revenue	194
Rockingham county financial statistics	256, 257

Salaries	195
Sales, public property	194, 217
Savings bank, unclaimed deposits	199, 200
tax, 1896	211, 228, 240-242
to towns	242, 246-253
Secretary of State's department.....	217
Soldiers' Home	198, 206, 214, 227
Squam lake, lights and buoys	198, 230
State House	196, 197, 220
librarian	219
library	195, 219
building	194, 216
increase	219
trustees' expenses	197, 219
notes	199, 214
interest on	198
reporter	219
of the treasury	231
printing	195
prison	221
repairs	197, 221
tax	194, 246-253
Steamboat inspector	226
Strafford county financial statistics	258-259
Sullivan county financial statistics.....	268, 269
monument	198
Sunapee lake, lights, etc.....	197, 229
Support of convict insane	195, 220
indigent insane	195, 220
Superintendent public instruction	218
Supreme court	219
clerks	195, 219
Tax, insurance	194, 228, 237
railroad	194, 228, 238
state, 1896	194, 207, 246-253
telegraph	194, 212, 239
telephone	194, 212, 239
savings-bank	211, 240-242, 246-253
Taxes levied by towns	256-273
Tax rate, by counties	274
Teachers' institute fund	199, 200
interest on	198
expenses of	200, 229
Telegraph tax	194, 239
Telephone tax	194, 239
Temporary loan	199, 214
Thompson, Benjamin, estate	198, 203, 216, 231
income of	199, 212
trust	199
interest on state trust fund	198
Treasury department	218
Trust funds	199, 231
Trust companies, tax on	242
Trustees Normal School, expenses	195, 221
state library, expenses	197, 219

Unclaimed savings-bank deposits	199, 200, 216, 229
United States	206, 214
Valuation of county buildings	276
by counties	256, 273, 274
War album	197, 230
Warden of prison	221
Watchmen	220
Weirs channel, lighting	198, 229
White Mountain roads	197, 223

RAILROAD MAP OF NEW HAMPSHIRE

ACCOMPANYING REPORT OF THE
RAILROAD COMMISSIONERS

1897

- Boston & Maine R.R. System.
- Fitchburg
- Grand Trunk
- Maine Central

SCALE OF MILES



FIFTY-THIRD

ANNUAL REPORT

OF THE

RAILROAD COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE.

1897.

MANCHESTER :

ARTHUR E. CLARKE, PUBLIC PRINTER.

1898.

CONTENTS.

	Page
ACCIDENTS:	
Belivue, Henry	65
Chandler, Elmer	82
Chase, C. S.	87
Chase, Frank	68
Craig, Reuben C.	58
Curtis, M. H.	91
Dinsmore, Charles O.	61
Felch, Albert L.	64
Gale, George M.	63
Gardner, James	102
Gay, Alexander	95
Godfrey, William	57
Guilbert, Joseph	77
Hanson, D.	69
Hunt, Christopher	76
Johnson, Minnie B.	98
Lang, Osman E.	84
Larsen, Richard	100
Lennon, Patrick	84
Long, Simon	92
MacDonahue, T. T.	97
Manning, William	81
McGee, William	68
McKeagh, Thomas	79
McQuade, Frank	62
Minard, George W.	74
Nelson, James	88
O'Brien, J.	77
O'Brien, Jeremiah	101
O'Connell, Jeremiah	70
Pebbles, Bert	84
Putnam, Edward H.	66
Rankin, C. E.	82
Roberts, John T.	74

Sargent, William F.	80
Saunders, George O.	63
Sillon, Daniel	86
Smith, Leonard H.	105
St. John, John	73
Stromberg, August	72
Suitor, Irving	89
Sullivan, James	103
Watson, George D.	58
White, Fred	87
Young, Asa	82
COMMISSIONERS' REPORT:	
Safety appliances	xi
The steam railroads	ix
The street roads	xii
PETITIONS, ORDERS, AND FINDINGS:	
Allenstown crossing	5
Apportionment of electric crossing expenses	45
Blocking frogs and switches	12
Bridge at Plymouth	33
Bridge guards at Derry and Londonderry	15
Bridge guards at Franklin Falls, Meredith, Ashland, Littleton, and Fabyan's	20
Bridge guards at Manchester station	10
Bridge guards at McGregor bridge	41
Bridge guards at Wilton	13
Bridgewater station	4
Chester & Derry Railroad stock and bonds	14
Concord & Montreal Railroad bonds	24
Contoocook River Park regulations	26
Crossing at Intervale	42
Crossing at Peterborough	41
Crossing at Raymond	22
Electric crossing at Hampton	21
Exeter Street Railway stock and bonds	17
Exeter Street Railway Extension stock and bonds	36
Franklin Street Railroad	3
Lebanon crossing	11
Modification of bridge guard order	10
Modification of order relating to Manchester Street Railway stock	43
Northumberland bridge	16
Peterborough & Hillsborough Railroad bonds	35

CONTENTS.

V

Springfield Electric Railway	27
Springfield Electric Railway stock	44
Train stop at Claremont Junction	44
Union Electric Railway stock and bonds	6

RAILROAD RETURNS:

Atlantic & St. Lawrence	109
Boston & Maine	116
Concord & Claremont	143
Concord & Montreal	183
Concord & Portsmouth	189
Connecticut River	166
Eastern Railroad in New Hampshire	161
Fitchburg	211
Franklin & Tilton	176
Maine Central	197
Manchester & Lawrence	158
Mount Washington	178
Nashua & Lowell	147
Northern	141
Pemigewasset Valley	194
Peterborough	150
Peterborough & Hillsborough	145
Portland & Rochester	223
Portsmouth & Dover	163
Sullivan County	169
Suncook Valley	191
Upper Coös	209
Wilton	152
Worcester, Nashua & Rochester	154

STREET RAILWAY RETURNS:

Chester & Derry	235
Concord	239
Laconia	244
Manchester	249
Nashua	255
Union Electric Railway	262

APPENDIX:

Springfield Electric Railway lease	269
Incidental expenses	276

PART I.

RAILROAD COMMISSIONERS' REPORT.

STATE OF NEW HAMPSHIRE.

To His Excellency the Governor:

The Railroad Commissioners submit herewith their report for the year ending June 30, 1897. It contains the returns of the twenty-four steam railroad and seven street railway corporations doing business in the state at the close of that year, the findings, decisions, and orders in the cases heard by the board since its next preceding report, with statements and comments based upon the annual inspection and the returns.

A supplement, containing the laws of New Hampshire relating to railroads, has been issued separately.

H. M. PUTNEY,

J. G. BELLOWS,

E. B. S. SANBORN,

Railroad Commissioners of New Hampshire.

REPORT.

REPORT OF STEAM RAILROADS.

The financial exhibits of the steam railroads of New Hampshire for the year ending June 30, 1897, were disappointing. Instead of showing, as it was hoped they would, a recovering from the business depression, their receipts disclosed a shrinkage from the comparatively small volume of traffic in 1896.

In 1897 the passenger earnings of the Boston & Maine system were \$9,581,251.46, the freight earnings were \$9,975,435.91, and the total receipts from all sources were \$20,248,088.55. In 1896 the passenger earnings were \$10,343,123.06, and the total receipts were \$21,145,055.10. The decrease in passenger earnings was \$535,717.69, and in freight earnings \$367,687.15, a total loss of \$903,404.84, of which \$6,438.29 was offset by an increase of rent receipts. Expenses, however, were reduced \$938,587.57, so that the balance for the year was as large as in 1896.

Similar shrinkages and curtailments appear in the reports of the other systems. The passenger earnings of the Fitchburg were \$2,313,420.09 and the freight earnings were \$4,498,858.99, as against \$2,489,452.05 and \$4,846,520.46 in 1896. The total income was \$7,155,768.45 in 1897, against \$7,606,765.17 in 1896, a loss of \$450,996.72, while the reduction in expenses was from \$5,462,316.04 to \$4,979,830.08.

The Maine Central's gross earnings last year were \$4,923,333.91, as compared with \$5,010,618.55 in the next preceding year, while operating expenses were reduced from \$3,271,672.70 to \$3,173,285.56.

The Atlantic and St. Lawrence was the only road which did more business in 1897 than in 1896. Its passenger receipts fell off from \$303,152.89 to \$288,741.99, but its freight earnings increased from \$688,059.55 to \$843,002.29, the gain being

in its freight destined for foreign countries, which it took to tide water at Portland.

The aggregate loss in receipts of the Boston & Maine, Fitchburg, and Maine Central was \$1,445,245.91, and if from this be deducted the gain of \$140,531.84 on the Atlantic & St. Lawrence, which did not come from New Hampshire business, the loss of all the roads doing business in the state was \$1,304,714.07. A considerable part of this, possibly one fourth, was balanced by a reduction of the cost of train service, which was made practicable by the decreased demand for freight transportation. The other three fourths, or about a million dollars, was temporarily saved by postponing permanent improvements which it was proposed to pay for from the earnings.

Great damage was done upon the Boston & Maine lines in April and July, 1897, by freshets, which swept away nearly one third of the roadbed of the Pemigewasst branch, destroyed a stone culvert at Bath and another at Exeter, wrecking a freight train and killing three trainmen at each place, and injured bridges, fences, and roadbeds at other points. The money loss to the corporation cannot be much less than \$150,000. Most of this, however, will be included in the returns for 1898, and does not affect the balances for the year covered by this report.

Ordinary repairs have not been neglected, and the physical condition of all our roads is at least as good as it was a year ago. The improvements upon the old Concord & Montreal, which, it was arranged when that system was leased to the Boston & Maine in 1895, should be constructed and paid for from the proceeds of the issue of new Concord & Montreal stock, have been carried forward by the Boston & Maine and are now nearly completed.

At Concord a new freight yard and new shops of large extent, which are equipped with the best machinery, and in which it is expected over half the rolling stock repairs upon the entire system will be made, have been finished at a cost of about \$400,000 and are now in use. At Manchester a new freight house and yard were completed last summer, and the new passenger station is now ready for occupancy. These

improvements have cost about \$300,000, in addition to the large amounts paid for the land. They have provided Manchester with the best terminal facilities in New England, outside of Boston, and are in every way adapted to the accommodation of the large business in that city.

The Profile & Franconia Notch Railroad has been changed from narrow to standard gauge at an expense of \$40,000. A new freight yard and terminals costing about \$70,000 have been provided at Woodsville, new steel bridges have been completed at Hooksett and Goffe's Falls at a cost of about \$95,000 each, and new stations have been built at Rockingham Junction, New Hampton, and Gorham.

Other expenditures chargeable to the new stock improvement fund include \$18,500 for Mt. Washington Railway improvements; \$21,000 for new sidings at sundry points, and \$4,000 for the separation of grade crossings upon the Boston & Maine system as it existed before the lease of the Concord & Montreal. New passenger stations have been built at Sunapee, Fremont, Claremont Junction, South Bennington, Newport, and Franklin, and those at Dover, Bristol, Hancock, and Ashland have been remodeled. Freight houses have been built or remodeled at Dover, East Lebanon, Sunapee, and Gorham. Twenty-five bridges of over ten feet span, aggregating 12,326 feet in length, were rebuilt; fourteen were extensively repaired, and 528,267 ties were laid upon the system in New Hampshire.

The Maine Central built new stations at Conway and Bartlett, and new coal sheds, trestles, and employees' building at Lancaster, constructed an iron girder bridge at Whitefield, and laid 412 tons of rails and 42,267 ties. The Atlantic & St. Lawrence built a new station at Berlin Falls and laid 22,217 ties and 275 tons of steel rails. The Fitchburg built no new structures and laid no new rails, but used 26,755 new ties.

There was no addition to the line mileage of any road during the year.

SAFETY APPLIANCES.

Steady progress has been made in the equipment of all the steam roads with train brakes and automatic couplers in accordance with an act of congress, and an order of the board

that all frogs and switches should be blocked, so as to prevent the feet of employees and others from being caught therein, before Jan. 1, 1898, has been complied with. The train brakes are effective and satisfactory, but experience in this state with the M. C. B. coupler does not show it to be a great improvement over the old link and pin, which it is superseding. When in perfect order, under favorable circumstances, it serves the purpose for which it was designed, but it often fails to work, and is then much more dangerous than a simpler device. Among those whose duties compel them to use it it is not in favor, and our investigation of accidents that have taken place in coupling cars do not show that it lightens their labors or lessens the danger to which they are exposed.

THE STREET RAILWAYS.

The Chester & Derry railroad was opened for business October 1, 1896. Its report, published in this volume, covers the first nine months of its operation to July 1, 1897. During that time its total receipts were \$6,302.29; its operating expenses were \$6,207.70, and the interest on its bonds amounted to \$1,694.65, a deficit of \$1,600.08. In July, August, and September its business was larger than in the preceding nine months, and at the end of the first year the deficit was reduced to about \$800.

This road is a great convenience to the people of two thriving towns, one of which has no other railway facilities. It is overcapitalized and was not built as well as it should have been, but it is now controlled by men who are determined that it shall succeed, and who work hard without compensation from its treasury to make it pay. That they will not fail is certainly to be hoped for. If they do, there is little reason to believe that any similar road running from a steam railroad connection in a city or village to a country town which now has no railroad communication can be made to earn operating expenses, and it is this class of roads of which our state is most in need.

At the instigation of Mr. Burgett, the promoter and builder of the Chester & Derry, the directors of the corporation issued

to him \$50,000 in stock and \$50,000 in bonds, without regard to the law, which prohibits such issues except as the railroad commissioners upon investigation shall find they are reasonably requisite for the legitimate purposes of the corporation, and shall authorize them. The board having called the attention of the attorney-general to this fact, he informed the directors, and they at once filed a petition asking that their mistake, which was due to ignorance of the law, might be corrected and the stock and bonds already issued and sold might be approved and made valid. At the hearing upon the petition legal and other questions arose which have not yet been decided, and final action has been postponed pending further investigation.

The Exeter & Hampton railroad, from the passenger station in Exeter to Hampton Beach, was constructed early in the season of 1897 and opened for business about the first of July. An extension, for which the board has authorized the issue of additional stock, has not yet been built. The length of the line now in operation is about eleven miles. It is well made and fairly equipped and is said to have done a satisfactory business during the summer months. It is entirely owned by citizens of Massachusetts. The financing of this enterprise, as disclosed in the hearings before the board upon petitions for authority to issue stock and bonds, a history of which will be found elsewhere in this report, is open to severe criticism, but we have not allowed it to prevent our approval of what was not clearly illegal, that seemed necessary to secure the road, which was urgently demanded by the public; and so far as it has been in our power we have contributed to the completion of the road as proposed.

An electric road was built from Springfield, Vt., to the passenger station of the Boston & Maine in Charlestown, a distance of six miles, and opened for business in the summer of 1897. Authority to construct the section in New Hampshire two and one fourth miles in length was granted by the supreme court after the board had determined that the public good required it. Stock to the amount of \$12,000, which represents the cost in this state, has been authorized by the board.

The road connects one of the most flourishing villages in Vermont, which has heretofore had no railroad accommodations, with the Boston & Maine, and has a large traffic, much of which is freight. It is a great convenience and with good management cannot fail to pay.

The Laconia street road, which is the only one operated by horse power in this state, was neither extended nor improved during the year. Its gross income from operation was \$9,865.23, as against \$12,483.48 in 1896, and its operating expenses, including taxes and insurance, were \$9,228.76 against \$10,386.57 the year previous. Its liabilities are \$50,000 in stock and \$8,000 in bills payable, and it has a nominal surplus of \$5,199.36. No dividends were paid.

The Dover & Somersworth road, about eight miles in length, which was sold by order of the court for \$105,000, passed into the possession of the purchasers, who were the bond owners, February 1, 1897. It was a wreck when they received it, and the purchase price represented little more than the franchise. They have reorganized the corporation and with the approval of the board capitalized the investment in stock to the amount of \$100,000 and issued \$50,000 in bonds, the proceeds of which are being applied to the reconstruction of the road, in which they had expended \$40,719.78 June 30. During the first five months of their control the income from operation was \$10,183.69 and the operating expenses were \$5,593.75, which is a promise of satisfactory results when they have completed the new construction and equipment and brought it under honest and capable management.

The Concord road added nothing to its mileage, but reconstructed 1,447 feet of its electric line. Its income from operation was \$49,529.30 and its operating expenses, including taxes and interest, were \$49,963.98, an increase in income of \$97.04, and a decrease of \$2,287.11 in expenses. Its debt is \$126,075. Its stock consists of \$50,000 preferred and \$50,000 common, on which no dividends were paid. Its line measures 11.5 miles.

The Nashua road reconstructed 13,286 feet of its track. Its gross income was \$61,104.32, which was a gain of \$7,464.51

over 1896, due to its extension in that year. Its operating expenses were \$13,924.30 and its interest and taxes \$10,674.86, a total of \$24,599.16. The net income was applied to a reduction of the deficit, which was \$42,955.52 June 30. No dividends were declared. This road is in first-class physical condition and well equipped. Its total liabilities are \$459,708.31, of which \$250,000 is stock, \$150,000 funded debt, and the balance bills payable and accrued interest. Its length of track is 14.96 miles; its length of line 14.07 miles.

The Manchester road was extended 16,750 feet during the year, and seven cars were added to its equipment. Its gross earnings were \$145,836.16; its operating expenses were \$119,799.63, and its taxes and interest \$14,751.65, leaving as net earnings \$11,775.13. Nine per cent dividends were paid. June 30 its liabilities were \$412,782.09, of which \$250,000 was funded debt; \$10,539.40, book accounts; \$2,242.69, accrued taxes, and \$150,000 was capital stock. The stock has since been increased to \$190,000 to meet the expense of new construction. It is 14.7 miles in length and has 5.5 miles of second track and sidings.

The seven street railroads that were in operation on the first of July last have an aggregate length of about sixty miles, with about eight miles of double track and sidings. They are capitalized at \$1,358,500, of which \$740,000 is stock and \$618,500 is bonds, and have a floating indebtedness of \$91,719.23. They earned last year \$282,820.97, and expended for operation and fixed charges \$262,839.28. None of them charged anything for depreciation of track or equipment, and only one of them, the Manchester, paid a dividend. The net earnings were one and one third per cent of the stock and debts.

Since June 30, the construction of the Exeter & Hampton and Springfield & Charlestown roads have added 14 miles to the mileage, making the total length of line 74 miles, and \$200,000 to the capitalization, making a total of \$1,650,219, which is about \$22,600 per mile of lines.

During the year the Nashua road carried 1,222,955 passengers; the Manchester, 3,585,896; the Concord, 960,839, and the Laconia, 169,648. The Chester & Derry in nine months carried 127,128, and the Dover in five months, 195,840.

STREET RAILWAY STATISTICS.

RAILROAD.	Length of Line, Miles.	Length of Track, Miles.	Stock.	Bonded Debt.	Floating Debt.	Earnings.	Expenses, Taxes, and interest.	Dividends.
Concord . . .	11.50	12.50	\$100,000	\$118,500	\$7,575.00	\$49,529.30	\$49,963.98	None.
Chester & Derry	7.75	7.88	50,000	50,000	2,536.83	*6,382.27	*7,902.35	None.
Laconia	3.36	3.62	50,000	.....	8,000.00	9,865.23	9,228.76	None.
Union Electric	8.00	8.75	100,000	50,000	1,107.00	†10,183.69	15,593.75	None.
Nashua	14.07	14.96	250,000	150,000	59,708.31	61,104.32	54,599.16	None.
Manchester	14.70	20.19	190,000	250,000	12,782.08	145,836.16	134,551.28	9 per cent
	59.38	67.90	\$740,000	\$618,500	\$91,709.23	\$282,820.97	\$262,839.28	

* Nine months.

† Five months.

PART II.

PETITIONS, ORDERS, AND FINDINGS.

PETITIONS, ORDERS, AND FINDINGS.

FRANKLIN STREET RAILROAD.

MERRIMACK SS.

To the Supreme Court:

The Franklin Street Railroad respectfully represents that it has organized as a provisional corporation, in accordance with provisions of chapter 156 of the Public Statutes of the state of New Hampshire, and of chapter 27 of the laws of the January session of 1895, in amendment thereof, for the purpose of locating, building and operating a street railroad within the city of Franklin, in said county, upon the following described route, to wit: Beginning at a point on Central street, opposite the paper mill of the Winnepiseogee Paper Company, known as Paper Mill No. 1; thence westerly through Central street to Main street; thence through Main street southerly to Depot street; thence through Depot street to the passenger station of the Boston & Maine Railroad, also northerly through Main street from Central street to a point opposite the mill of the Franklin Needle Company; also from Central street through Franklin street to a point opposite the passenger depot of the Franklin & Tilton Railroad.

Said railroad to be located through or upon the sides of said streets, upon the route above described, as it may be determined that the public good may require.

That the construction and operation of said railroad would result in great public convenience and benefit, and is earnestly desired by a large majority of the citizens of said Franklin.

That all preliminary requirements of law have been complied with and a survey made of the proposed route.

Wherefore, the plaintiff prays for a determination of the question whether the public good requires the proposed railroad, and upon the above described route, and for authority to construct and operate the same as a railroad corporation.

THE FRANKLIN STREET RAILROAD,

By its directors,

EDWARD G. LEACH.

H. J. ODELL.

E. H. STURTEVANT.

FRANK H. CHAPMAN.

JOHN W. DUNN.

EUGENE S. DANIELL.

JAMES AIKEN.

STATE OF NEW HAMPSHIRE.

MERRIMACK SS., JULY ADJOURNED LAW TERM, 1896.

To the Railroad Commissioners of the State of New Hampshire:

The foregoing petition is referred to you, to find and report the facts bearing thereon, as provided by law.

By order of court. Attest:

A. J. SHURTLEFF,
Clerk.

The petition having been dismissed by court, no action was taken thereon.

BRIDGEWATER STATION.*To the Honorable Board of Railroad Commissioners of the State of New Hampshire:*

The undersigned, selectmen of the town of Bridgewater, in said state, and legal voters in said town, represent that the station and depot accommodations at the stopping place on the White Mountain Division of the Boston & Maine Railroad, known as Bridgewater, are, and for a long time have been, wholly insufficient and unsuitable for the use of the public. Wherefore they pray that the railroad commissioners, after due notice and hearing, order the proprietors of said railroad, as lessors of the Concord & Montreal Railroad, to establish such a station or depot in said Bridgewater as they find the public good requires, within a reasonable time by them limited.

CHARLIE H. MARSTON,
H. H. MORRILL,
D. B. CLEMENT,
Selectmen of Bridgewater.

JOHN L. MORRISON,
And 33 others.

Dated August 13, 1896.

The depot accommodations at Bridgewater, and the crossing and approaches near by, having been greatly improved by the railroad corporation, at the suggestion of the board, final action upon this petition has been postponed, with the consent of the petitioners, until a revival of business makes it reasonable to require new stations at this and other points where they are much needed.

ALLENSTOWN CROSSING.

BOSTON & MAINE RAILROAD.

SUPERINTENDENT'S OFFICE, SOUTHERN DIVISION.

BOSTON, January 11, 1897.

*Mr. J. G. Bellows, Clerk N. H. Board of Railroad Commissioners,
Concord, N. H.:*

DEAR SIR,—Referring to inclosed order of your board in regard to the Main-street crossing, Allenstown:

I would respectfully request that it be modified so as not to require the regular north bound freight trains, going towards Pittsfield, N. H., to make the know-nothing stop before crossing Main-street crossing, Allenstown.

There is a very steep grade at this point, and if north bound freight is obliged to make the know-nothing stop, I am afraid they will get stalled.

You will see by the inclosed letter from Mr. T. E. Blodgett, chairman of the selectmen at Allenstown, that this arrangement is satisfactory to them.

An order was issued by me, February 11, 1896, to the effect that all trains and engines, except regular north bound freight trains, should make the know-nothing stop within 200 feet before crossing Main street, which order we will modify to read 150 feet, providing the above is satisfactory to your board.

Yours truly,

W. G. BEAN,
Superintendent.

SUNCOOK, N. H., January 9, 1897.

*W. G. Bean, Division Superintendent Boston & Maine Railroad,
Boston, Mass.:*

DEAR SIR,—Regarding the order of the railroad commissioners, concerning the Main-street crossing in Allenstown, I think the arrangement you and I entered into is as satisfactory to the town as this order, and I would suggest that you ask a modification of the order so as to allow freight trains going east to be exempt from the necessity of stopping.

I think it would be well to instruct your trainmen to slow down on short freights to four miles an hour, instead of going up the grade at passenger train speed.

Most trains with empty cars have considered themselves freights. They should be compelled to stop.

Yours very truly,

T. E. BLODGETT,

Chairman Allenstown Selectmen.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 4, 1897.

Upon consideration of the foregoing petition, due notice having been given to all persons interested, and the selectmen of said Allenstown consenting in behalf of the town, the order of the board, made December 14, 1896, for the protection of the crossing therein described, is modified as follows: Provided, however, that freight trains running east shall not be required to stop, but may without stopping proceed over said crossing at a speed not exceeding four miles an hour, giving the usual cautionary signals for crossings, and exercising the utmost care to avoid accidents to children or other persons using the crossing.

By order of the board.

J. G. BELLOWS,

Clerk.

UNION ELECTRIC RAILWAY STOCK AND BONDS.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

Your petitioners, Sumner Wallace, Albert Wallace, and George E. Wallace, all of Rochester; James E. Lathrop and Harrison Haley, both of Dover, and all in our county of Strafford in said state, respectfully represent that on the 8th day of August, 1896, they purchased at auction sale, made under decrees of the United States circuit court for the district of New Hampshire, the railroad, rights, property, and franchises of the Union Street Railroad Company, a corporation existing under the laws of our said state, and having its places of business in the cities of Dover and Somersworth, in said county of Strafford;

That said sale was made by George E. Macomber, receiver of said company, duly appointed by said court on the second day of June, 1894, and under the terms of decree ordering a sale of said property, duly entered on the 10th day of June, 1896, authorizing the sale of the property, rights, and franchises of said corporation;

That under the provisions of the act, approved March 21, 1895, your petitioners, upon making said purchase at auction sale, thereby became a corporation by operation of law;

That, under the provisions of said act, a notice has been issued by one of the purchasers, calling the first meeting of the new corporation to be held at the office of George E. Durgin, clerk of court, in the court house in the city of Dover, on Monday, the 1st day of February, 1897, at 9 o'clock in the forenoon, a copy of which notice is hereto annexed;

That the purchase sum for said railroad, rights, property, and franchises, at said auction sale, was \$105,000, and that conveyance of said railroad, its property, rights, and franchises has been duly made by deed of said receiver under decree of said court, confirming said sale;

That under the provisions of said act your petitioners, in their corporate capacity, have the right to issue capital stock to the extent of said purchase sum;

That under the provisions of the act, approved March 13, 1895, and the public laws of the state, your petitioners ask the approval by your honorable board of the capitalization of said corporation in stock at the sum of \$100,000, and they also ask your honorable board to grant permission to said corporation to issue its bonds secured by mortgage in the sum of \$100,000, under the provisions of said act, for the purposes of extending its lines, sidetracking, reconstructing, improving, building of branches, the purchase of equipment, rolling stock, and the general improvement of its plant and property, to be issued at such time and in such sums, not exceeding the sum herein mentioned, as the board of directors may determine, the payment thereof to be secured by mortgage under such restrictions and approval as your honorable board may determine and order.

Your petitioners aver that from the condition of said road that it is in their opinion necessary and conducive to its interests that the sum of \$100,000 should be expended upon it as herein prayed for, and ask that your honorable board appoint a day when a view may be taken of said property, and that the petitioners may be allowed to present such testimony in this behalf as to them may seem proper, and that such orders and approvals hereafter be made by your honorable board as justice may require.

SUMNER WALLACE,
ALBERT WALLACE,
GEORGE E. WALLACE,
JAMES E. LATHROP,
HARRISON HALEY,

By WORCESTER, GAFNEY & SNOW,
Attorneys.

AMENDMENT OF PETITION OF SUMNER WALLACE, ALBERT WALLACE,
GEORGE E. WALLACE, JAMES E. LATHROP, AND HARRISON HALEY,

Before the board of railroad commissioners for the state of New Hampshire.

Said petitioners, by leave of the board of railroad commissioners, hereby amend their original petition, filed January 6, 1897, by addition of the following:

That said purchasers, since their purchase of the railroad, rights, property, and franchises of the Union Street Railroad Company, have been duly organized as a corporation, under the provisions of the act of March 21, 1895, and have adopted as a corporate name the title, "Union Electric Railway," which corporation has succeeded to all the rights, property, and franchises which the purchasers acquired at the sale named in the original petition, and the Union Electric Railway now becomes a party to said petition, and prays that the orders granted thereon may be in the name and for the benefit of the Union Electric Railway.

SUMNER WALLACE,
ALBERT WALLACE,
GEORGE E. WALLACE,
JAMES E. LATHROP,
HARRISON HALEY,

Union Electric Railway.

CONCORD, February 3, 1897.

In Board of Railroad Commissioners, February 3, 1897.

Amendment allowed by order of the board.

J. G. BELLOWES,

Clerk.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, February 3, 1897.

In the matter of the petition of Sumner Wallace, Albert Wallace, George E. Wallace, James E. Lathrop, and Harrison Haley, filed January 6, 1897, and the amendment thereof, filed February 3, 1897, whereby the Union Electric Railway became a party thereto, asking the approval of the board for the issue of capital stock and bonds, as set forth in said petition:

Due and sufficient notice having been given, a hearing upon said petition was had at the office of the board in Concord, New Hampshire, on Monday, February 1, 1897, and a further hearing on Wednesday, February 3, 1897, on said petition and the amend-

ment thereof, at which the petitioners named in the original petition, and the Union Street Railway named in the amended petition, appeared by their counsel, Charles B. Gafney, Esq., and Frank S. Streeter, Esq., presented evidence to the board.

It appearing to the board, upon full investigation and hearing, that the original petitioners had purchased the railroad, rights, property, and franchises of the Union Street Railroad Company, and had organized as a corporation according to law, under the name of the Union Electric Railway, and that the reconstruction of said railway will cost \$80,000, and that the purchase of equipment and rolling stock will cost \$20,000, and that the sum of \$105,000 was paid by said purchasers for the railroad, rights, property, and franchises of the Union Street Railroad Company, and that by the reorganization the Union Electric Railway Company has succeeded to the rights, property, and franchises of said purchasers, and after consideration of the same, the board of railroad commissioners hereby,

1. Approve the issue by said Union Electric Railway, subject to the provisions of law under which the same is authorized, of \$100,000 of capital stock for the purpose of paying for the railroad, rights, property, and franchises so purchased.

2. Approve of the issue by said Union Electric Railway of bonds amounting to \$80,000, secured by a mortgage upon the road, franchises, and property of said railway as reasonably requisite for the purpose of reconstructing and improving said railway property and building sidetracks.

3. Approve of the issue of bonds amounting to \$20,000, secured by the same mortgage, as reasonably requisite for the purpose of purchasing equipment and rolling stock for said Union Electric Railway.

4. No more of the bonds, the issue of which is hereby approved, shall be issued than is necessary at par value to pay the actual cost incurred for the purposes aforesaid, and it is recommended that said Union Electric Railway open and keep accounts under the above headings that will at all times show clearly and exactly what amounts have been expended for the purposes aforesaid.

By order of the board.

J. G. BELLOWS,

Clerk.

BRIDGE GUARDS AT MANCHESTER STATION.

To the Board of Railroad Commissioners of the State of New Hampshire:

The Boston & Maine Railroad respectfully represent that on account of occasionally running freight trains through the old Manchester, New Hampshire, passenger station on the main line of track, it is deemed advisable to erect bridge guards at the approaches to both ends of said station.

By reason of the construction south of the station, it is impracticable to place the pole at a distance from the south end nearer than one hundred and seventy-five feet. The Boston & Maine Railroad therefore respectfully ask permission to erect a guard south of said station at a point within one hundred and seventy and one hundred and eighty feet therefrom.

THE BOSTON & MAINE RAILROAD,

By its counsel,

FRANK S. STREETER.

CONCORD, New Hampshire, February 20, 1897.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 3, 1897.

Upon consideration of the foregoing petition, permission is granted to place the bridge guards at the south end of the old passenger station at Manchester at a point not less than one hundred and seventy, or more than one hundred and eighty, feet therefrom.

By order of the board.

J. G. BELLOWS,

Clerk.

MODIFICATION OF BRIDGE GUARD ORDER.

To the Board of Railroad Commissioners of the State of New Hampshire:

The Boston & Maine Railroad respectfully represent that it is very difficult, and frequently impracticable, to place bridge guards at a point exactly one hundred and fifty feet from every covered railroad bridge, and that the protection of the trainmen would be practically subserved if the original general order of November 20, 1893, should be slightly modified.

The Boston & Maine Railroad therefore respectfully pray that said general order may be modified so as to require the location of bridge guards to be not less than one hundred and forty and not more than one hundred and sixty feet from either end of every covered railroad bridge, and from either side of every highway bridge over a railroad, not eighteen feet in the clear.

THE BOSTON & MAINE RAILROAD,

By its counsel,

FRANK S. STREETER.

CONCORD, February 20, 1897.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 8, 1897.

Upon consideration of the petition of the Boston & Maine Railroad representing that it is difficult and frequently impossible to place bridge guards at a point exactly one hundred and fifty feet from the bridge or structure to be guarded by them, as required by order of the board dated November 20, 1893, and asking that said order may be slightly modified, it appearing upon investigation to be reasonable, said order is hereby modified as follows: All bridge guards located not less than one hundred and forty-seven feet, or not more than one hundred and fifty-three feet from the nearest point of the bridge or structure to be guarded by them shall be deemed to be located as required by said order of November 20, 1893.

By order of the board. *

J. G. BELLOWS,

Clerk.

LEBANON CROSSING.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

The Boston & Maine Railroad, having received on the 16th day of March, 1897, a copy of a vote said to have been passed at the annual meeting of the town of Lebanon, held on the 9th day of March, 1897, requiring the corporation to maintain a flagman at the Mill street railroad crossing, in Lebanon Center, known as "Shaw's Mill Crossing," a copy of said vote being hereto annexed, hereby petition to the board of railroad commissioners for an examination of said crossing and a decision of the question

whether the public good requires the change proposed, or any other change, to be made, and respectfully prays the board to make such order in relation thereto as in their opinion the public good requires.

THE BOSTON & MAINE RAILROAD,

By its counsel,

FRANK S. STREETER.

CONCORD, N. H., March 23, 1897.

COPY OF THE VOTE OF THE TOWN OF LEBANON.

At the annual meeting of the town of Lebanon, held on the 9th day of March, 1897, the following resolution was adopted:

"*Resolved*, That the Boston & Maine Railroad be required to maintain a flagman at the Mill street railroad crossing in Lebanon Center."

A true copy of record.

Attest:

C. A. DOWNS,

Town Clerk.

A true copy. Attest:

FRANK S. STREETER,

Counsel.

This matter having been adjusted by the town and the railroad to their mutual satisfaction, the petition was withdrawn and no action upon it was taken by the board.

BLOCKING FROGS AND SWITCHES.

NEW HAMPSHIRE RAILROAD COMMISSION.

CONCORD, March 27, 1897.

To the Boston & Maine Railroad Co., Fitchburg Railroad Co., Maine Central Railroad Co., Grand Trunk Railway Co., Portland & Rochester Railroad Co.:

The board are considering the propriety of requiring all railroad corporations operating railroads in this state to block, or cause to be blocked within a reasonable time, the frogs, switches, and guard rails, excepting guard rails on bridges, or in connecting with any and all railroad tracks operated or used in this state, so as to protect the feet of railroad employees and others from being caught therein.

A hearing will be had for the consideration of this matter at the office of the board in Concord, on the 20th day of April next,

at 11 o'clock A. M., at which the board will be pleased to hear any suggestion or objection you may wish to make.

J. G. BELLOWS,
Clerk.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 20, 1897.

To the Boston & Maine Railroad Co., Fitchburg Railroad Co., Maine Central Railroad Co., Grand Trunk Railway Co., Portland & Rochester Railroad Co.:

Whereas, the board has become convinced that the public good requires that the frogs, switches, and guard rails of all railroad tracks operated or used in the state should be blocked, so 'as to prevent so far as possible the feet of employees from being caught therein, and having duly notified all corporations operating railroads in the state of their intention of considering this matter, and having heard said corporations and others desiring to be heard, at their office in Concord on the day of the date hereof, therefore, the board makes the following recommendations to such corporations:

That by January 1, 1898, they cause all frogs, switches, and guard rails, excepting the movable rails or points of split switches and guard rails on bridges, in or connected with any and all tracks operated or used in the state, to be blocked for the purpose of preventing the feet of employees from being caught therein, and that thereafter they shall keep the same so blocked.

Any method of blocking submitted to and approved by the board may be used, and this recommendation will remain in force until otherwise changed or modified by the board.

By order of the board.

J. G. BELLOWS,
Clerk.

BRIDGE GUARDS AT WILTON.

BOSTON, Mass., April 5, 1897.

Mr. J. G. Bellows, Clerk Railroad Commissioners, Walpole, N. H.:

DEAR SIR,—On April 8, 1895, your commission were good enough to grant us permission to locate bridge guard for bridge 88, at Wilton, N. H., 131 feet from the bridge, it being impossible to locate it at the distance prescribed by law, on account of High street.

I have now discovered that the number of this bridge should have been 89, and not 88, and that the exact distance is 131 feet 9 inches.

I am sorry to trouble you again in this matter, but would ask if your board would kindly correct the order at convenience, and oblige,

Yours truly,
T. A. MACKINNON,
First Vice-President.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 20, 1897.

Upon consideration of the foregoing application, the order of April 8, 1895, therein referred to is modified and corrected by making the number of the bridge at Wilton 89 instead of 88, and the distance at which the guard may be set not less than 128 or more than 134 feet from said bridge.

By order of the board.
J. G. BELLOWS,
Clerk.

CHESTER & DERRY RAILROAD STOCK AND BONDS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 5, 1897.

To Hon. E. G. Eastman, Attorney-General, Concord, N. H.:

DEAR SIR,—By direction of the board, I beg to inform you that from the sworn report of the Chester & Derry Railroad Association, a street railway corporation organized under the laws of this state, and doing business therein, made to this board, a copy of which will be found in our reports for 1896, it appears that the officers of said association have issued \$50,000 of capital stock and \$50,000 of mortgage bonds; and I also call your attention to the fact that said association has issued stock and bonds without complying with the requirements of an act of legislature in regard to the issue of stock and bonds by such corporations, approved March 13, 1895.

Very respectfully yours,
J. G. BELLOWS,
Clerk.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

The Chester & Derry Railroad Association, a corporation duly organized under the laws of New Hampshire, respectfully represents that in accordance with the terms of their charter and the amendment thereof, passed at the January session of the legislature of New Hampshire, A. D. 1895, they have constructed their said railroad and have issued stock and bonds to the amount of one hundred thousand dollars, to wit: The sum of fifty thousand dollars in stock and fifty thousand dollars of first mortgage bonds. That prior to the issue of the bonds as aforesaid the said capital stock was fully paid, and that the said sums were no more than a fair equivalent for building the said railroad, and they were actually and bona fide paid for that purpose.

Questions have since arisen as to the legality of the issue of said stock and bonds under the provisions of chapter 27 of the Laws of New Hampshire, passed at the January session of the legislature, A. D. 1895. Wherefore the said corporation respectfully requests your honorable board for a hearing and that authority be granted for the issue of said stock and bonds, or such stock and bonds as to you may seem meet.

CHESTER & DERRY RAILROAD ASSOCIATION,

By G. K. BARTLETT,
Attorney.

Due notice having been given, a hearing was had upon the above petition at the office of H. M. Putney in Manchester, December 13, 1897, but, as it was then doubtful what action was legal and practicable in the case, it was continued and no decision has yet been reached.

BRIDGE GUARDS AT DERRY AND LONDONDERRY.

Boston, Mass., April 17, 1897.

Mr. J. G. Bellows, Clerk Railroad Commissioners, Walpole, N. H.:

DEAR SIR,—I find that in Derry, on the Manchester & Lawrence Railroad, we have a bridge No. 230, at which the bridge guard to the south is 173 feet distant from the bridge, and on account of a ledge it is very difficult to bring it within the distance prescribed by your board.

At Londonderry, on the Manchester & Lawrence Railroad, there is a private overhead bridge near the station, the bridge guards to which are properly located on the main line, but on the side-

track the guard south of the bridge is 142 feet 1 inch, and on the north side, 157 feet 7 inches, on account of the bridge not being at right angles with the track. There is also another guard on a spur track which is located 142 feet from the bridge.

I send you today blue print showing the location as specified, and respectfully ask authority from your board to maintain the crossing as shown.

Yours truly,

T. A. MACKINNON,
First Vice-President.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 20, 1897.

Upon consideration of the foregoing application, and for the reason therein stated, permission is granted to place and maintain the bridge guards therein described at the points at which they are now located, viz.:

1. At bridge No. 230, in Derry, not less than 170 or more than 176 feet south of said bridge.

2. At the private overhead bridge, near the station in Londonderry, the guards on the main track being properly located, at a point on the sidetrack not less than 139 or more than 145 feet south, and not less than 153 or more than 159 feet north, from said bridge, and on the spur track at a point not less than 139 or more than 145 feet north from said bridge.

By order of the board.

J. G. BELLOWS,
Clerk.

NORTHUMBERLAND BRIDGE.

To the Honorable Railroad Commissioners of the State of New Hampshire:

Respectfully represents the Grand Trunk Railway Company of Canada, that there exists in the town of Northumberland, in the county of Coös, state of New Hampshire, an overhead bridge forming a part of the highway leading from Groveton village, in said town of Northumberland, to the village of Stratford Hollow, in the town of Stratford, in said county of Coös, which said bridge is located about two miles north of your petitioners' Groveton station, and passes over the railroad used by your petitioners.

It further represents that said overhead bridge will soon require repairs or removal in order to make the same proper and safe for the public; that if said bridge is raised to the height now required by statute for new bridges it will be attended with a large amount of expense to said town of Northumberland, or expense to your petitioners as may hereafter be determined; that the present height of the bridge affords an easy grade for public travel, which will be greatly increased if said bridge should be raised to the height of twenty-one feet above the present tracks of the railroad.

It therefore asks permission to repair or renew said bridge by a like structure in its present position.

GRAND TRUNK RAILWAY COMPANY OF CANADA.

Dated at Portland, Me., this 22d day of April, A. D. 1897.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 14, 1897.

Upon consideration of the foregoing petition of the Grand Trunk Railway, an examination of the bridge and its approaches therein described having been made by the board, permission is granted to said railway, for the reason set forth in said petition, to repair said bridge or to renew it by a like structure in its present position, raised above the tracks to a height not less than that of the present bridge, that is, not less than 16 feet and 6 inches above the top of the rails.

By order of the board.

J. G. BELLOWS,

Clerk.

EXETER STREET RAILWAY STOCK AND BONDS.

To the Board of Railroad Commissioners of New Hampshire:

The Exeter Street Railway Co., a corporation duly established, respectfully represents that it was authorized by an act of the legislature of said state, approved August 7, 1889, to construct and maintain a railroad operated by electricity from any point in the town of Exeter, in the county of Rockingham in said state, to any point in the town of Hampton, in said county; that by said act its capital stock was fixed and limited at one hundred thousand dollars; that none of its capital stock has been issued.

The said corporation proposes to immediately construct and equip said thirteen miles of railroad, more or less, through the

streets and roads of the town of said Exeter and Hampton, and to erect and equip a power house to furnish the motive power for its said railroad; that it is necessary to raise the sum of two hundred thousand dollars to build and equip said railroad and to build said power house, and put the necessary machinery therein; that it is authorized by its charter and by the laws of said state to raise money for corporate purposes by an issue of bonds secured by a mortgage upon its corporate property and franchises; that it can raise the one hundred thousand dollars in addition to the amount of its capital stock required to build and equip its road and power house more economically by so mortgaging its property and franchises than in any other way.

Wherefore it prays for an investigation by your board, as provided by law, and that your board may authorize the issue of the whole amount of capital stock limited by its charter, and the mortgaging of its property and franchises to secure an issue of said bonds, for such an amount, not exceeding one hundred thousand dollars, as you may judge will be reasonably necessary for the completion of the work hereinbefore set forth.

EXETER STREET RAILWAY,

By its Directors,

EBEN FOLSOM,

W. H. C. FOLLANSBY,

GEORGE F. HAYNES,

JOHN TEMPLETON,

ALBERT S. WITHERELL,

J. WARREN TOWLE,

Directors of the Exeter Street Railway.

EBEN FOLSOM,

President.

WILLIAM H. FOLSOM,

Treasurer.

APRIL 8, 1897.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 17, 1897.

In the matter of the petition of the Exeter Street Railway, asking the approval of the board to the issue of stock and bonds as set forth in said petition:

Due and sufficient notice thereof having been given, a hearing was had upon said petition at Cutler's Hotel in the town of Hampton, on the 5th day of May, 1897, at 1 o'clock in the afternoon, at which said hearing said petitioning corporation appeared by its counsel and officers, and the state of New Hampshire by the attorney-general of the state, and such evidence, statements, specifications, and arguments were presented as the parties

desired, and said hearing was continued from time to time until all matters which the parties chose were fully set forth before the board.

It appearing to the board that said Exeter Street Railway Company has been duly chartered by the state to construct and equip an electric railway in the towns of Exeter and Hampton, and is authorized by its charter to issue \$100,000 of capital stock, and also to issue bonds, secured by mortgage of its franchise and property, and that it has already made contracts for and commenced the construction of its said railroad agreeably to specifications presented before the board and signed and sworn to by H. F. Lincoln, C. E., which said specifications is made part of this order,—

Now, therefore, upon consideration, it being deemed and voted by the board upon the facts submitted before them that the issue of \$100,000 of capital stock and \$90,000 of bonds is reasonably requisite for the construction and equipment of said railway, agreeably to the specifications aforesaid;

It is ordered, that the board approve the issue by said Exeter Street Railway, subject to the provisions of law under which the same is issued, of \$100,000 capital stock and \$90,000 of bonds, for the purposes aforesaid, and in the manner and upon the conditions following:

1. For power station and equipment, as described in said specification, stock and bonds to the amount of \$35,500.00
2. For car barn and equipment, as described in said specifications, stock and bonds to the amount of 9,000.00
3. For track and roadbed, as described in said specifications, stock and bonds to the amount of . 85,000.00
4. For overhead construction, as described in said specifications, stock and bonds to the amount of 20,000.00
5. For cars and equipment, as described in said specifications, stock and bonds to the amount of . 39,500.00
6. For emergency equipment, as described in said specifications, stock and bonds to the amount of . 1,000.00

It is further ordered that said railway company open and keep accounts under the above headings, which will at all times show clearly and exactly what amounts have been expended for the purposes above named; and it is made a condition of this approval of the issue of said stock and bonds that no more shall be issued for any of the purposes specified than is necessary at par value to pay the actual expense incurred for purposes aforesaid.

H. M. PUTNEY,

J. G. BELLOWS,

E. B. S. SANBORN,

Railroad Commissioners of New Hampshire.

BRIDGE GUARDS AT FRANKLIN FALLS, MEREDITH, ASHLAND, LITTLETON, AND FABYAN'S.

BOSTON & MAINE RAILROAD.

WHITE MOUNTAIN DIVISION, SUPERINTENDENT'S OFFICE.

WOODSVILLE, N. H., May 3, 1897.

Mr. H. M. Putney, Chairman N. H. R. R. Commissioners:

DEAR SIR,—At Franklin Falls we have a siding running under our main line; the distance from the rail of the siding to the bottom of the bridge carrying the main line is 16 feet 3 inches. On the east side of the bridge we can set the bridge-guard pole 150 feet; on the west side, on account of buildings, I cannot set it further than 40 feet from the bridge.

At Meredith a siding runs through the freight house. From the rail to the beams of the freight house is 15 feet. On account of the proximity to the main line at this point, we cannot set the poles for the bridge guards further than 40 feet from the doors of the freight house at either end.

At Ashland coal shed the beams of the shed are 12 feet and 4 inches from the rail. We cannot set the poles for the bridge guards further than 63 feet 6 inches from the shed, on account of the connections with the main line.

At Littleton siding into the coal shed it is 11 feet from the rail to the beam, and we cannot set the bridge-guard pole further than 40 feet from the shed, on account of the connections with the main line.

These are all sidings which are used more or less every day, and would you authorize the erection of the poles as above?

At Fabyan's on the main line the through bridge is 17 feet 5 inches from the rail to overhead girder. At the north end of the bridge we can set the poles 150 feet from the bridge, but on the south end, on account of sidings, we cannot set the bridge-guard pole further than 77 feet from the end of the bridge.

Will you authorize the erection of the poles 77 feet from this bridge?

Yours truly,

G. E. CUMMINGS,

Superintendent.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 17, 1897.

Upon consideration of the foregoing petition of the Boston & Maine Railroad, asking leave to set certain bridge guards on the White Mountain Division less than 150 feet from the structures to be protected thereby, permission is granted in the cases named in the petition, and for the reasons therein stated, to place bridge-guards as follows:

1. At the siding under the main track at Franklin Falls, not less than 35 feet from the west side of the bridge over the siding.

2. At the siding at Meredith running through the freight house, not less than 35 feet from the doors of the freight house at either end thereof.

3. At the Ashland coal shed, not less than 58 feet from the ends of the shed.

4. At the Littleton siding into the coal shed, not less than 35 feet from the ends of the shed.

5. At the south end of the bridge at Fabyan's, on the main line, not less than 72 feet from the bridge.

By order of the board.

J. G. BELLOWS,

Clerk.

ELECTRIC CROSSING AT HAMPTON.

To the Railroad Commissioners of the State of New Hampshire:

The Exeter Street Railway Company, a corporation duly established by law, whose charter, granted August 7, 1889, authorizes the construction of a railway from Exeter to Hampton, in the county of Rockingham, respectfully represent that they have commenced the construction of a railroad from Exeter to Hampton Beach. That in order to complete said road it will be necessary to cross at grade the track of the Boston & Maine Railroad in Hampton, near the Hampton station, a little north of it, at the point where said Boston & Maine Railroad crosses the highway leading from Exeter to Hampton village;

Wherefore they ask your consent for them to cross the same agreeably to section 13, chapter 27 of the Laws of 1895, and request you to appoint a time and place of hearing, and to notify all parties interested that they may be heard, and that you make such orders, rules, and regulations for the protection of all persons from injury at such crossing as you may deem sufficient and

necessary, and that you may make such rules and regulations for the observance of said two corporations as you may deem just, agreeably to said statute.

EBEN FOLSOM,

President of the Exeter Street Railway Company.

WILLIAM E. LANE,

SIMEON A. SHAW,

JOSEPH B. BROWN,

Selectmen of Hampton.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 26, 1897.

Upon consideration of the foregoing petition of the Exeter Street Railway Company, asking for permission to cross the tracks of the Boston & Maine Railroad with their track at grade, a little north of the Hampton station, in the town of Hampton, the board consent to the crossing asked for by said petitioner and to the operation of the said street railway over the same upon the following conditions:

1. That the crossing shall be constructed at the expense of said street railway by the said Boston & Maine Railroad, and to the satisfaction of the board.

2. That the wires over said crossing shall be placed and kept at least twenty-one feet above the rails of said Boston & Maine Railroad, and no poles shall be set between the tracks of said railroad.

3. The Boston & Maine Railroad is ordered to continue to protect the crossing hereby permitted, in the same manner and to the same extent that it has been protected heretofore, until the board shall determine what additional safeguards, if any, are needed, and apportion the expense thereof.

J. G. BELLOWS,

Clerk.

CROSSING AT RAYMOND.

To the Board of Railroad Commissioners:

The Boston & Maine Railroad, lessee of the Concord & Portsmouth Railroad, respectfully represents that at the town meeting held in the town of Raymond, in the county of Rockingham and state of New Hampshire, on the 9th day of March, 1897, the following vote was passed:

"Voted, That the selectmen require the proprietors of the Concord & Portsmouth Railroad to erect and maintain gates at the crossing in Raymond village."

That on the 30th day of April, 1897, the said Boston & Maine Railroad received a copy of said notice. And your petitioner further represents that said crossing is at the present time, and has long been, adequately protected, as it believes, and it therefore prays your honorable board to make an examination of said crossing; and for a decision of the question whether the public good requires the proposed change, or any other change, to be made, and for such other and further relief as may be just.

BOSTON & MAINE RAILROAD,

By its solicitor,
OLIVER E. BRANCH.

JUNE 16, 1897.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 13, 1897.

Due notice having been given, a hearing was had upon the petition of the Boston & Maine Railroad Company appealing from the vote of the town of Raymond, passed at its annual meeting in March, 1897, requiring said railroad to erect and maintain gates at its grade crossing over Main street in the village of Raymond, at the town hall in said Raymond on the 30th day of November, 1897, at 9 o'clock A. M., at which said hearing said petitioner appeared by Oliver E. Branch, Esq., its counsel, and said town by its selectmen and by John T. Bartlett, Esq., its counsel, and all evidence and arguments presented were fully heard and considered and a view of the crossing in question had.

The crossing under consideration is located in the village of Raymond upon the principal street, which is also the main thoroughfare between the country on the north and that on the south. It is near the middle of the railroad yard, and includes not only the main track but several sidings upon which considerable shifting is done. Twelve regular trains, six each way, pass Raymond daily, and during the coal season there are several extras. Nearly all trains stop at or near the sidings. Much the greater part of the village, including the passenger station, stores, schoolhouses, and most of the residences are north of the railroad. South of it there is a large shoe factory, a number of residences, the freight station, and storehouses used by the merchants on the north side. The shoe factory operatives pass over the railroad either upon the crossing or through the yard below

it in going from and to their homes, the children living on the south side in going to and from school and to do errands. All the freight to and from the north is hauled over the crossing. All passengers from the south pass over it to reach the station. The estimate of those who represented the town was that about 500 people pass over the crossing daily, and that of this number from three fourths to three fifths go on foot and the others in carriages or upon bicycles. No person has ever been injured upon this crossing, but there have been several narrow escapes.

The managers of the railroad have not ordered any protection, but the station agent has sent out his assistant when he could be spared from the office to act as flagman when trains were due. Sometimes he has carried a flag and sometimes he has not. At all times he has felt obliged to return to his duties in the station as soon as possible. The board finds that this protection is insufficient. Experience has shown that gates are of little use in keeping foot passengers, especially small children, from the tracks. The inclination of the great majority of people to pass under or around a gate and hurry over the crossing in front of an approaching train in order to save delay is generally irresistible. At a place like Raymond, where the habit of large numbers is to rush to the passenger station to see the trains go by, it would be exceptionally strong.

Our judgment is that for the protection of those who use this crossing a competent and faithful flagman, who can not only stop teams, but men, women, and children who are walking into danger, is much preferable to a gate.

It is therefore ordered that the Boston & Maine Railroad, on and after January 1, 1898, provide for the Raymond crossing a flagman who shall be required to go upon the planking and flag all the trains of which the station agent has notice, and guard against accidents while shifting is going on, and that he have no other duties which will interfere with his discharge of this.

By order of the board.

J. G. BELLOWS,

Clerk.

CONCORD AND MONTREAL RAILROAD BONDS.

STATE OF NEW HAMPSHIRE.

To the Honorable Board of Railroad Commissioners:

The Concord & Montreal Railroad, a New Hampshire corporation, respectfully represents that it is indebted to the Boston & Maine Railroad in the sum of six hundred and fifty thousand dollars (\$650,000) for moneys paid upon the claim of the Manchester

& Lawrence Railroad against it in July, 1895; that by the terms of the lease of its railroad to the Boston & Maine Railroad June 29, 1895, it agreed to reimburse the latter corporation for the money so paid; that it desires to increase its bonds by issuing new bonds amounting to said sum of six hundred and fifty thousand dollars (\$650,000), and to use the proceeds thereof for such reimbursement.

Wherefore the Concord & Montreal Railroad respectfully asks for a hearing upon the question of issuing said new bonds, said hearing to be had subsequent to June 15, 1897, the date on which the stockholders of the Concord & Montreal Railroad are to consider and determine the question of issuing said bonds, and that your honorable board may approve the issue thereof for the purpose aforesaid.

CONCORD & MONTREAL RAILROAD,

By B. A. KIMBALL,

President.

FRANK S. STREETER,

JOHN M. MITCHELL,

Counsel.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

June 28, 1897.

In the matter of the petition of the Concord & Montreal Railroad, for the approval by the board of an issue of bonds by said corporation to the amount of six hundred and fifty thousand dollars (\$650,000), for the purpose hereinafter set forth:

It appearing, after public hearing and such further investigation as was deemed requisite, that said corporation, by the terms of its lease to the Boston & Maine Railroad, dated June 29, 1895, is bound to reimburse the Boston & Maine Railroad in the sum of six hundred and fifty thousand dollars (\$650,000) for moneys paid by the Boston & Maine Railroad upon the claim of the Manchester & Lawrence Railroad against the Concord & Montreal Railroad in July, 1895, and that for the purpose of such reimbursement an issue of four per cent bonds to an amount of six hundred and fifty thousand dollars (\$650,000), payable June 1, 1920, has been authorized by the vote of the stockholders of said Concord & Montreal Railroad at a meeting called for the purpose; and that the purpose for which it is proposed to issue said bonds is necessary and lawful; and, it being deemed by the board that an issue of bonds to the amount of six hundred and fifty thousand dollars (\$650,000) is reasonably requisite for the purpose for which said issue is authorized, as hereinafter specified, it is

ordered that the board approve an issue of coupon bonds by the said Concord & Montreal Railroad, subject to the provisions of law applicable to such issue, to an amount not exceeding six hundred and fifty thousand dollars (\$650,000) par value, dated June 1, 1897, and payable June 1, 1920, with interest at four per cent per annum, payable semi-annually; the said bonds, or the proceeds thereof, to be applied for the following purposes, and no other, namely, to reimbursing the Boston & Maine Railroad for the six hundred and fifty thousand dollars (\$650,000) of moneys paid by the last-named corporation in July, 1895, upon the claim of the Manchester & Lawrence Railroad against the Concord & Montreal Railroad, and any excess of the bonds hereby authorized, or of the proceeds thereof, not required and used for that purpose, to be added to the funds provided to pay for improvements upon the property of the Concord & Montreal Railroad made pursuant to its lease to the Boston & Maine Railroad, dated June 29, 1895.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
E. B. S. SANBORN,

Railroad Commissioners of New Hampshire.

CONTOOCOOK RIVER PARK REGULATIONS.

CONCORD STREET RAILWAY.

RULES AND REGULATIONS TO BE OBSERVED BY ALL VISITORS AT CONTOOCOOK RIVER PARK.

1. The building of fires within the grounds, cutting, plucking, or destroying of trees, plants, or shrubs, injury to buildings, marking or defacing trees, fences, posts, or seats, throwing missiles at birds or squirrels, discharging firearms, or unnecessarily carrying them about in the park are forbidden.

2. No disorderly or intoxicated persons will be allowed on the grounds. Drinking or selling intoxicating liquors on the premises is forbidden.

3. Indulging in indecent, profane, or insulting language or conduct is forbidden.

4. No carriages (except baby carriages) will be allowed in the park.

Persons entering the park on bicycles must have them checked at the bicycle shed. Riding about the grounds on bicycles is forbidden.

All persons entering the park must pass through the main entrance gate.

5. Picnic parties to whom is assigned a portion of the grounds must not be annoyed by any other visitors.

6. No peddling, gambling, or begging will be allowed.

7. Visitors entering this park, otherwise than upon the cars, will pay such admission at the gate as shall be established from time to time.

Any person violating any of the foregoing rules will be prosecuted in accordance with the provisions of an act passed at the January session, 1897, New Hampshire legislature, entitled, "An Act Regulating the Maintenance of Parks or Pleasure Grounds by Railroads or Street Railways," approved March 10, 1897.

HENRY E. CHAMBERLIN,
Superintendent Concord Street Railway.

Approved June 14, 1897.

H. M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners.

SPRINGFIELD ELECTRIC RAILWAY.

SULLIVAN, SS.

To the Supreme Court:

Respectfully represents the Springfield Electric Railway Company of Charlestown, in said county, that it is a provisional corporation, organized agreeably to the provisions of chapter 156, Public Statutes of New Hampshire, and chapter 27 of Session Laws of 1895, for the purpose of forming a corporation to construct, maintain, operate an electric street railway in said Charlestown.

The route of said proposed railway, including a spur connecting the main line thereof with the main line of the Sullivan County Railroad at a point near Springfield station, in said Charlestown, is as follows:

Description of center line of location: Beginning at station 0, at a point marked by a stone post, opposite Charlestown, N. H., depot of the Sullivan County Railroad, 12 feet westerly from the center line of said Sullivan County Railroad west track, as now laid; thence northerly, parallel to and 12 feet westerly from said center line of said track, following a compound curve to the right, 500 feet; thence tangent and northerly, and by same 12-foot center parallel line, 425 feet; thence by a regular 7 degree forty minutes curve to the left, 50 feet; thence tangent 75 feet, crossing River street, and entering upon land of C. Bidwell; thence by a regular 8 degree curve to the right 50 feet; thence tangent and

northerly, on said Bidwell's land, 400 feet; thence by a regular 1 degree 30 minutes curve to the left 100 feet, on land of said Bidwell and land of Baldwin; thence tangent and northerly, by land of said Baldwin and Osgood, 250 feet; thence by a regular 40 degree curve to the left by said Osgood's land 100 feet; thence tangent and northerly 50 feet by land of said Osgood; thence by a regular 20 degree curve to the right 50 feet; thence by a regular 30 degree curve to the right 50 feet, by said Osgood's land to the easterly side of a private street; thence tangent northerly along the easterly side of said street, 334 feet; thence by a regular 72 degree curve to the right 116 feet to the northerly side of the street which crosses the Sullivan County Railroad by an overhead bridge; thence tangent along the northerly side of said street 50 feet; thence by a regular 85 degree curve to the left 40 feet; thence by a regular 60 degree curve to the left 50 feet; thence by a regular 10 degree curve to the left 100 feet to the easterly side of Railroad street; thence tangent along said side of Railroad street 125 feet; thence by a regular 16 degree curve to the left 175 feet; thence by a regular 12 degree curve to the left 100 feet; thence northerly tangent 250 feet; thence by a regular 8 degree curve to the right 50 feet; thence tangent 350 feet; thence by a regular 3 degree 13 minutes curve to the right 86 feet; thence tangent 264 feet; thence by a regular 4 degree curve to the right 100 feet; thence by a regular 14 degree curve to the right 100 feet; thence by a regular 8 degree curve to the right 100 feet, to station 45 (All of said line from the southerly end of the 250 feet tangent running northerly, last above described, being on the west-erly side of the main highway from Charlestown Village to Cheshire toll bridge, and crossing Brook Hollow.); thence tangent northerly and along west side of said highway 615 feet; thence by a regular 20 degree curve to the right 85 feet; thence tangent 50 feet, crossing to easterly side of said highway; thence by a regular 16 degree curve to the left 100 feet, and entering upon the land of Townsend; thence tangent and on said Townsend's land 450 feet; thence by a regular 8 degree curve to the right, crossing Jones's road and entering upon land of Springfield Electric Railroad Company (bought of Eaton); thence tangent 100 feet; thence by a regular 4 degree curve to the left 185 feet; thence tangent 590 feet; thence by a regular 7 degree curve to the right 50 feet; thence tangent 685 feet; thence by a regular 4 degree curve to the left 190 feet to station 78 at switch point, on the main line, where the spur leading from the Springfield station of the Sullivan County Railroad connects with the main line.

The description of the center line of the location of said spur, and the continuation of the main line from said point of connec-

tion at station 78 to the terminus of the main line, is as follows:

Beginning at station 62, 16 feet westerly from the center of the main south-bound track of the Sullivan County Railroad, at a point about 6,000 feet northerly of the south end of Charlestown passenger depot, above mentioned; thence by a regular 6 degree 30 minutes curve to the left 500 feet; thence tangent 250 feet; thence by a regular 3 degree curve to the left 150 feet; thence tangent 200 feet; thence by a regular 11 degree curve to the right 100 feet; thence by a regular 4 degree curve to the right 100 feet; thence by a regular 10 degree curve to the right 100 feet; thence by a regular 8 degree curve to the right 100 feet; thence by a regular 4 degree curve to the right 100 feet; thence tangent 950 feet; thence by a regular 2 degree curve to the left 500 feet; thence tangent 413.3 feet; thence by a regular 32 degree curve to the left 50 feet, to the southerly end of Cheshire toll bridge; thence tangent, crossing said toll bridge, to the face of the Vermont abutment 495 feet to approximate state line, being the westerly boundary of said town of Charlestown.

The gauge of said proposed railway is more than three feet, to wit, what is known as standard gauge, being the same as the gauge of the said Sullivan County Road, and the length of same, including said spur, is about two and one fourth miles, and the location is in the town of Charlestown, in said county.

Wherefore, your petitioner prays for the decision of the questions whether the public good requires the proposed street railway, and whether the public good requires that it shall be built on the proposed route, and that a record of the decision upon the proposed questions be made, agreeably to the statutes in such case provided.

SPRINGFIELD ELECTRIC RAILWAY COMPANY
OF CHARLESTOWN, N. H.,

By attorneys,
E. B. FLINN.
IRA COLBY.

STATE OF NEW HAMPSHIRE.

SUPREME COURT, SULLIVAN, SS., JUNE LAW TERM, 1897.

To the Railroad Commissioners:

The foregoing petition is referred to you, to find and report the facts bearing thereon, as provided by law.

By order of court.

Attest:
JOHN McCRILLIS,
Clerk.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

SULLIVAN, SS., ADJOURNED JUNE LAW TERM, 1897.

To the Supreme Court:

The board of railroad commissioners, to whom the foregoing petition of the Springfield Electric Railway Co. of Charlestown, N. H., was referred, after due notice to all persons interested, as appears by the citation issued by them and the certificates of service thereof, herewith returned, met the parties at the town hall at Charlestown, in said county, on the 20th day of July, 1897, at 12 o'clock noon, and the said petitioners appearing by Hon. Ira Colby, its counsel; the Sullivan County Railroad Company by its president, John Albin, Esq.; the Boston & Maine Railroad Company by its vice-president, T. A. MacKinnon, Esq.; the town of Charlestown by its selectmen, and many citizens of Charlestown being also present, proceeded to hear all evidence and arguments presented, and to make an examination of the route proposed for said railway, and upon due consideration report the facts as follows:

The proposed railway connects the village of Springfield, Vt., and said Charlestown by an electric railway about six miles in length, of which about two and one fourth miles, including the bridge over the Connecticut river, will be in New Hampshire. The railway is constructed by a company organized under the laws of the state of Vermont, and all of the line in Vermont and part of the line in New Hampshire had been constructed and was in actual operation at the time of our examination. There was no opposition to the construction of the railway made either by individuals or any steam railroads in New Hampshire, except that the Sullivan County Railroad Company objected to any part of their location being taken by said electric railway for its location. The board find that it is unnecessary and not desirable that so much of the location prayed for by said petition as is within the location of said Sullivan County Railroad should be taken by said electric railway for its purposes, and they further find that the public good does require the construction of said proposed electric railway upon the route described as follows, to wit:

Beginning at station 8+26.3, at a point marked by an iron rod in the ground, being on the division line between lands of William E. Clark and Mrs. Mary Chubb, said point being 35 feet at right angles west of the center line of the westerly main line of the Sullivan County Railroad, as now laid, thence northerly on a tangent parallel to and 35 feet westerly from the center line of

said track 149.7 feet, crossing land of Mrs. Mary Chubb, to the southerly side of River street, thence continuing on said tangent 46½ feet to northerly side of said street, to a point marked by an iron rod in the ground; thence continuing on said tangent 477½ feet, on land of C. Bidwell, the end of said tangent being station 15; thence by a regular 1 degree 30 minutes curve to the left 100 feet, on land of said Bidwell and land of Baldwin; thence tangent and northerly by land of said Baldwin and Osgood, 250 feet; thence by a regular 40 degree curve to the left by said Osgood's land 100 feet; thence tangent and northerly 50 feet by land of said Osgood; thence by a regular 20 degree curve to the right 50 feet; thence by a regular 30 degree curve to the right 50 feet, by said Osgood's land to the easterly side of a private street; thence tangent northerly along the easterly side of said street 334 feet; thence by a regular 72 degree curve to the right 116 feet to the northerly side of the street which crosses the Sullivan County Railroad by an overhead bridge; thence tangent along the northerly side of said street 50 feet; thence by a regular 85 degree curve to the left 40 feet; thence by a regular 60 degree curve to the left 50 feet; thence by a regular 10 degree curve to the left 100 feet to the easterly side of Railroad street; thence tangent along said side of Railroad street 125 feet; thence by a regular 16 degree curve to the left 175 feet; thence by a regular 12 degree curve to the left 100 feet; thence northerly tangent 250 feet; thence by a regular 8 degree curve to the right 50 feet; thence tangent 350 feet; thence by a regular 3 degree 13 minutes curve to the right 86 feet; thence tangent 264 feet; thence by a regular 4 degree curve to the right 100 feet; thence by a regular 14 degree curve to the right 100 feet; thence by a regular 8 degree curve to the right 100 feet to station 45 (All of said line from the southerly end of the 250 feet tangent running northerly, last above described, being on the westerly side of the main highway from Charlestown Village to Cheshire toll bridge, and crossing Brook Hollow.); thence tangent northerly and along west side of said highway 615 feet; thence by a regular 20 degree curve to the right 85 feet; thence tangent 50 feet, crossing to easterly side of said highway; thence by a regular 16 degree curve to the left 100 feet and entering upon the land of Townsend; thence tangent and on said Townsend's land 450 feet; thence by a regular 8 degree curve to the right, crossing Jones's road and entering upon land of Springfield Electric Railroad Company (bought of Eaton); thence tangent 100 feet; thence by a regular 4 degree curve to the left 185 feet; thence tangent 590 feet; thence by a regular 7 degree curve to the right 50 feet; thence tangent 685 feet; thence by a regular 4 degree curve to the left 190 feet to station 78 at switch

point, on the main line where the spur leading from the Springfield station of the Sullivan County Railroad connects with the main line.

The description of the center line of the location of said spur, and the continuation of the main line from said point of connection at station 78 to the terminus of the main line is as follows:

Beginning at station 62, 16 feet westerly from the center of the main south-bound track of the Sullivan County Railroad, at a point about 6,000 feet northerly of the south end of Charlestown passenger depot, above mentioned; thence by a regular 6 degree 30 minutes curve to the left 500 feet; thence tangent 250 feet; thence by a regular 3 degree curve to the left 150 feet; thence tangent 200 feet; thence by a regular 11 degree curve to the right 100 feet; thence by a regular 4 degree curve to the right 100 feet; thence by a regular 10 degree curve to the right 100 feet; thence by a regular 8 degree curve to the right 100 feet; thence by a regular 4 degree curve to the right 100 feet; thence tangent 950 feet; thence by a regular 2 degree curve to the left 500 feet; thence tangent 413.3 feet; thence by a regular 32 degree curve to the left 50 feet to the southerly end of Cheshire toll bridge; thence tangent, crossing said toll bridge, to the face of the Vermont abutment 495 feet to approximate state line, being the westerly boundary of said town of Charlestown.

The gauge of said proposed railway is more than three feet, to wit, what is known as standard gauge, being the same as the gauge of the said Sullivan County Road, and the length of same, including said spur, is about two and one fourth miles, and the entire location is within said town of Charlestown.

The route approved by the board being the same described in the petition, except that it is so varied as to remove it from the location of said Sullivan County Railroad.

H. M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,

Railroad Commissioners of New Hampshire.

TRAIN STOP AT CLAREMONT JUNCTION.

STATE OF NEW HAMPSHIRE.

SULLIVAN, SS.

CLAREMONT, July 14, 1897.

To the Honorable Board of Railroad Commissioners:

GENTLEMEN,—Your petitioners, residents of Claremont, respectfully represent that train No. 4, of the Connecticut & Passumpsic

Division of the Boston & Maine Railroad, known as the Montreal, Quebec, and New York Night Express, by the time-table of said railroad for said division, in effect June 27, 1897, due to arrive at 4.10 A. M. at Claremont Junction, a station and junction of the line of said railroad in said Claremont, being the junction of the Concord & Claremont and Connecticut & Passumpsic divisions of said Boston & Maine Railroad, does not stop to take on passengers at the time and place aforesaid, to the great inconvenience and injury of certain residents of said Claremont, and the traveling public generally, as can be shown by numerous witnesses ready to appear and testify before your honorable body. Wherefore, your petitioners pray that the convenience and necessities of the traveling public be considered, and that said Boston & Maine Railroad be ordered to stop said No. 4 train at said Claremont Junction, for the accommodation of parties desiring transportation, at the time and place above set forth.

RUSSELL JARVIS.

THOMAS W. FRY, Secretary Sullivan Machinery Co.

J. DUNCAN UPHAM, Treasurer Sullivan Machinery Co.

F. H. FOSTER, Cashier Claremont National Bank.

J. T. EMERSON, President Sugar River Paper Mill Co.

C. H. WEED & CO., Merchants.

E. B. HEYWOOD, Merchant.

H. C. FITCH & CO., Proprietors Hotel Belmont.

E. A. BOWERS & CO., Merchants.

E. J. TENNEY.

R. K. DOW.

FRED C. CAMP, Hotel Claremont.

C. A. WASHLEN, C. A. Washlen Shoe Co.

JOHN McCLOUGH, Coach Line.

F. P. MAYNARD, Maynard Shoe Co.

F. H. BROWN.

After a conference with the officials of the road it was arranged that the train should stop as requested by the petitioners, and no further action upon it was taken by the board.

BRIDGE AT PLYMOUTH.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

The Boston & Maine Railroad, a corporation created by law, and doing business in said state, respectfully petition:

For leave to raise the highway bridge over its railroad, in the

town of Plymouth, being bridge No. 258, upon the White Mountain Division of said railroad, so as to furnish a clear space not exceeding nineteen (19) feet between the bottom of the bridge and the top of the rails, and to make such changes in the highways and approaches as are incident to such change; said railroad paying the entire expense of raising said bridge, and making such changes in the highways and the approaches to said bridge; and the maximum grade of the approaches to said bridge, when raised, not to exceed the present maximum grade of the same.

THE BOSTON & MAINE RAILROAD,

By SAMUEL B. PAGE,

Attorney.

Dated this 15th day of July, 1897.

Office of John Mason,

Merchant.

PLYMOUTH, N. H., July 12, 1897.

Hon. S. B. Page:

DEAR SIR,—In answer to yours of the 5th will say that the town of Plymouth hereby consents to the request of the Boston & Maine Railroad to make changes in the overhead bridge No. 258, in said town.

Yours truly,

JOHN MASON,

For the Selectmen.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, July 26, 1897.

Permission is granted to the Boston & Maine Railroad to raise the highway bridge No. 258, over its railroad, in the town of Plymouth, so as to furnish a clear space not exceeding nineteen feet between the bottom of the bridge and the top of the rails, and to make such changes in the highways and approaches as are necessary for such change, it appearing that the town of Plymouth, by its selectmen, consents to the change, that the maximum grade of the approaches when raised will not exceed their present maximum grade, and that the entire expense of the raising of the bridge and changes in highways and approaches is to be paid by said railroad.

By order of the board.

J. G. BELLOWS,

Clerk.

PETERBOROUGH AND HILLSBOROUGH RAILROAD BONDS.

STATE OF NEW HAMPSHIRE.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

The Peterborough & Hillsborough Railroad, a New Hampshire corporation, respectfully represents that it is indebted, among other obligations, in the sum of one hundred thousand dollars (\$100,000) of first mortgage bonds, secured by a first mortgage of its railroad and property, dated April 30, 1877, by authority of the corporation and its board of directors, granted April 27, 1877; and that, by virtue of the lease of said Peterborough & Hillsborough Railroad to the Concord & Claremont Railroad, dated June 30, 1884, it was stipulated that there should be issued by said Peterborough & Hillsborough Railroad new bonds, for said bonds secured by said mortgage dated April 30, 1877; and that on April 26, 1897, by vote of the Peterborough & Hillsborough Railroad and its directors, in accordance with the stockholders' vote, new first mortgage bonds and a mortgage securing the same was authorized; said bonds to be for the period of twenty years from their date, July 1, 1897, bearing interest at the rate of 4½ per cent per annum, payable semi-annually; and said bonds to be for the purpose of providing for the exchange, renewal, or liquidation of the sum of one hundred thousand dollars (\$100,000) of first mortgage bonds, secured by said mortgage, dated April 30, 1897.

Wherefore, said Peterborough & Hillsborough Railroad, by its directors, hereby respectfully requests a hearing upon the question of issuing said new bonds, said hearing to be had at such time as this honorable board may designate, and that your honorable board may approve the issue thereof for the purposes aforesaid.

THE PETERBOROUGH & HILLSBOROUGH RAILROAD,

By its duly authorized director,

JOHN M. MITCHELL,

HORACE E. CHAMBERLIN.

Counsel.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

AUGUST 9, 1897.

In the matter of the petition of the Peterborough & Hillsborough Railroad, for the approval by the board of an issue of first mortgage bonds by said corporation to the amount of one hundred thousand dollars for the purpose hereinafter set forth:

It appearing, after public hearing and such further investiga-

tion as was deemed requisite, that said corporation was indebted, among other obligations, in the sum of one hundred thousand dollars of first mortgage bonds, secured by a mortgage of its railroad and property, dated April 30, 1877, by authority of the corporation and its board of directors, granted April 27, 1877; and that by virtue of the lease of said Peterborough & Hillsborough Railroad to the Concord & Claremont Railroad, dated June 30, 1884, it was stipulated that there should be issued by said Peterborough & Hillsborough Railroad new bonds for said bonds secured by said mortgage dated April 30, 1877; and that on April 26, 1897, by a vote of said Peterborough & Hillsborough Railroad and its directors, in accordance with the stockholders' vote, new first mortgage bonds, and a mortgage securing the same, was authorized; said bonds to be for the period of twenty years from their date, July 1, 1897, and bearing interest at the rate of $4\frac{1}{2}$ per cent per annum, payable semi-annually; and said bonds to be for the purpose of providing for the exchange, renewal, or liquidation of the sum of one hundred thousand dollars of first mortgage bonds, secured by said mortgage dated April 30, 1877, and that the purpose for which it is proposed to issue said bonds is necessary and lawful; and, it being deemed by the board that an issue of bonds to the amount of one hundred thousand dollars is reasonably requisite for the purposes for which said issue is authorized as hereinafter specified, it is ordered that the board approve an issue of first mortgage bonds by the said Peterborough & Hillsborough Railroad, subject to the provisions of law applicable to such issue, to the amount of one hundred thousand dollars, par value, dated July 1, 1897, and payable July 1, 1897, with interest at $4\frac{1}{2}$ per cent per annum, payable semi-annually; the said bonds, or the proceeds thereof, to be applied for the exchange, renewal, or liquidation of one hundred thousand dollars of first mortgage bonds of said Peterborough & Hillsborough Railroad, secured by a first mortgage of the railroad and property of said corporation, dated April 30, 1877.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
E. B. S. SANBORN,

Railroad Commissioners of New Hampshire.

EXETER STREET RAILWAY EXTENSION STOCK AND BONDS.

EXETER, N. H., August 7, 1897.

To the Railroad Commissioners of the State of New Hampshire:

The undersigned, the Exeter Street Railway Company, considering that the public requires an extension of its road, in Exeter

and Hampton, hereby ask leave to issue an additional amount of stock to the amount of twenty-five thousand dollars, and an additional amount of bonds to the amount of twenty-five thousand dollars. The extension will be about four miles.

This application is made by direction of the vote of the stockholders at a meeting held this 7th day of August, 1897.

WILLIAM LEE,
President Exeter Street Railway Co.

C. A. COTTON,
J. D. GILMAN,
J. WARREN TOWLE,

Directors.

The following amendment to the petition was filed and allowed before the New Hampshire railroad commission:

CONCORD, October 11, 1897.

In the matter of the petition of the Exeter Street Railway Co. for increase of capital stock, etc.:

The petitioner asks leave to amend its petition by striking out that part relating to the issue of bonds, and by substituting fifty thousand dollars for twenty-five thousand dollars, in that part relating to the issue of additional capital stock, the stockholders, at a meeting duly held October 9, 1897, having voted to rescind its vote asking for leave to issue additional bonds, and having voted to ask for leave to issue additional stock to the amount of fifty thousand dollars.

EXETER STREET RAILWAY,
By its attorney,
ISAAC W. SMITH.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 11, 1897.

In the matter of the petition of the directors of the Exeter Street Railway Company, asking the approval of the board to the issue of additional stock to the amount of \$50,000, for the purpose of building the extensions of its railway already constructed, as therein stated:

Due and sufficient notice thereof having been given, a hearing was had upon said petition, at the office of said company, in Exeter, on the seventh day of September, 1897, at 11 o'clock A. M., at which said hearing the said company appeared by its counsel and proper officials, and such evidence, arguments, statements, estimates, and specifications as were presented were fully heard and considered, and for proper cause said hearing was continued

to the office of the board in said Concord, on the 11th day of October, 1897, at 11 o'clock A. M.

It appearing that the said Exeter Street Railway Company had been duly chartered by the state and authorized by its charter to issue \$100,000 of capital stock, and also bonds secured by mortgage of its franchise and property, and that it has heretofore been authorized by the board to issue \$100,000 of capital stock and \$90,000 of the bonds permitted by its charter, for the purpose of constructing and equipping that portion of its road now in operation; and it appearing also that said company, by its vote at a meeting held August 7, 1897, and called for that purpose, duly authorized its directors to petition the board for authority to issue the increase of stock and bonds prayed for by said petition and for the purpose therein stated, and that the extensions proposed have been duly located by the selectmen of the towns of Exeter and Hampton according to law, and it appearing further that the sum of \$40,000 will be necessary for the proper construction and equipment of the proposed extension to said railway;

Now therefore, it being deemed and voted by the board, upon proper consideration of the facts submitted before them, that the issue of \$40,000 of capital stock, in addition to the \$100,000 of capital stock and the \$90,000 of bonds already authorized by them, is reasonably requisite for the proper construction and equipment of the proposed extensions of about four miles in length;

It is ordered that the board approve the issue by said Exeter Street Railway Company, subject to the provisions of law under which the same are issued, of \$40,000 of capital stock for the purpose aforesaid and in the manner and upon the conditions following:

For track and roadbed, including overhead construc-

tion, stock to the amount of \$35,000.00

For lands and buildings, stock to the amount of 5,000.00

It is further ordered, that said railway company open and keep accounts under the above headings, which will at all times show clearly and exactly what amounts have been expended for the purposes above named, and it is made a condition of this approval of the issue of the stock aforesaid that no more shall be issued for any of the purposes specified than is sufficient at par value to pay the actual expense incurred for the purposes for which the issue is authorized.

All shares of stock issued by virtue of this order shall be sold only by public auction, either at the brokers' board in the city of Boston or at the office of the company in said Exeter, as the directors of said company may by vote direct. If sold in said

Boston, notice of the time and place of such sale shall be published in the "Evening Gazette," published at said Exeter, and in the "Boston Daily Advertiser" and the "Boston Morning Journal," published at said Boston, five times at least during the ten days immediately preceding such sale, and if at said Exeter, by like publication of notice in the "Evening Gazette" aforesaid, in the "Daily Union," published at Manchester, and in the "Daily Monitor," published at Concord. No share of stock and no bond shall, however, be sold or issued for a less sum, to be actually paid in cash, than the par value thereof.

In authorizing this issue of stock it is due to the public to state some facts that have come to our knowledge during our investigation.

Charles L. Cotton, George W. Terrell, W. D. Lovell, and L. M. Cotton of Boston, Mass., constitute the Franklin Construction Company, a corporation organized under the laws of Maine. The same gentlemen, with a few associates, constitute the Exeter Street Railway Company, also the Rockingham Electric Company. Of all these companies W. D. Lovell appears to be the promotor, organizer, and manager. The street railway company has ten stockholders, to each of whom has been issued one one hundred dollar share. Five directors of the electric company have subscribed for one one hundred dollar share each. The construction company has an "incorporated capital" of \$50,000, but what part of it has been paid into its treasury we cannot state.

The construction company has contracted with the street railway company to build and equip a railway from Exeter to Hampton Beach, and to receive in payment such stock and bonds as can be legally issued. It is arranged that the street railway company shall furnish to the electric company such light and power as the latter can sell to the towns of Exeter and Hampton and the citizens of those towns. In other words, Mr. Lovell and his associates as the construction company have contracted with themselves as the street railway company to build and equip a railroad, for such of its stock and bonds as the railroad commissioners will authorize them to issue, and they propose as the electric company to take from the railway company, at a price fixed by them, such light and power as they can find a market for. All these contracts and arrangements being with themselves it is for them to decide what kind of a railroad they will construct and what they will pay for the light and power they sell. There has been no compliance with the law that the stock of a proposed railway shall be paid into the treasury in cash, and neither the railway company nor the electric company has ever had any cash capital except a few dollars for organization purposes.

Of the \$100,000 stock and \$90,000 bonds already authorized by this board and issued by Mr. Lovell as the railway company, all but the ten shares distributed to as many individuals has been turned over in bulk to him as the construction company, which has partially constructed and equipped about eleven miles of railroad which he has accepted and is now operating.

The whole business has proceeded upon the theory that all necessary funds would be obtained by the sale of railway stock and bonds. Assuming that the contracts and bargains which these men have made with themselves are binding upon the street railway, the owners of the railway securities, who furnish all the money, will be at the mercy of the construction company until the road is completed, and of the electric company afterwards.

The charter of the street railway company does not authorize it to engage in the business of furnishing light or power to others, and Mr. Lovell's admission is that the electric company is a device to enable the railway company to do by indirection what it cannot legally do directly.

The petition now before the board asks our assent to the issue of \$50,000 of stock for the purpose of building an extension to the railroad provided for by our order of May 17, 1897, but the road and the extension are to all intents and purposes one and the same. Portions of both have been constructed; neither has been completed; both are being built by the same parties and paid for in the same way. The reason why they are not capitalized as one is because the charter of the company limits the capitalization to \$200,000, and anything in excess of that amount must be secured under the act of 1897, which empowers us to authorize an issue of railway securities for extensions and other specified purposes in addition to the amounts allowed by charters. The real question before us therefore is whether \$50,000 in addition to the \$190,000 already authorized is necessary to produce the Exeter Street Railway in accordance with the plans and specifications which accompany the two petitions.

The law under which the petition of the street railway is brought requires this board to authorize the issue of such stock and bonds as in its judgment are necessary at par for the lawful purposes of the corporation. These purposes, as set forth in the petition, are the construction and equipment of a railroad extension. If the road is extended, equipped, and provided with terminals agreeably to the specifications filed with us by the petitioners, a capitalization of \$50,000 in addition to the \$190,000 already allowed, including liberal allowance for organization, incidentals, and the power plant necessary to supply the electric company, will not be, according to the estimate of reputable experts, excessive. From this must be deducted such part of

the cost of the power plant as is incurred to furnish light and power for sale, which is not a legal purpose of the corporation. Mr. Lovell estimates this expense at \$10,000.

With this deduction we assent to the issue, but in doing it we place upon record our disapproval of the arrangements by which those in control of these corporations have put themselves in a position in which, if they are so disposed, they can prey upon the property of the railway company after disposing of its securities; and we suggest to all concerned a radical modification of the plans and practices of the managers of this enterprise so as to bring them within the law.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

BRIDGE GUARDS AT MCGREGOR BRIDGE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, August 8, 1897.

It having been shown that it is impracticable to erect telltales or guard wires over the tracks of the Boston & Maine Railroad, north of the McGregor bridge, in the yard of the Amoskeag Manufacturing Company, in Manchester, in accordance with the general order of the board, said railroad is authorized to erect telltales at any point not less than 130 or more than 150 feet north of said bridge.

By order of the board.

J. G. BELLOWS,

Clerk.

CROSSING AT PETERBOROUGH.

To the Honorable Railroad Commissioners for the State of New Hampshire:

Your petitioners, selectmen of the town of Peterborough, in the county of Hillsborough and state of New Hampshire, would respectfully represent that the Boston & Maine Railroad control and run the railroad from Hillsborough Bridge in said county to said Peterborough; that said railroad crosses a public highway known as Main street in the center village in said Peterborough

at a point near the stone grist mill in said village, and that said crossing is dangerous to the public travel upon said highway where said railroad crosses it; that said railroad company has not provided any means to protect the public using said highway at said crossing; that your petitioners were instructed by said town at their last annual meeting in March, 1897, to petition your honorable board to require said railroad company to protect said crossing.

Wherefore we respectfully ask that you order said Boston & Maine Railroad Company to cause crossing to be protected, and for such other relief as may be just.

EZRA M. SMITH,
CHARLES B. DAVIS,
HOWARD M. HERSEY,
Selectmen of Peterborough.

PETERBOROUGH, N. H., October 2, 1897.

In the opinion of the board, power to order the protection asked for is vested in the town and not in the board, and the petition was dismissed for want of jurisdiction.

CROSSING AT INTERVALE.

INTERVALE, N. H., October 21, 1897.

Board of Railroad Commissioners:

GENTLEMEN,—A number of the citizens of this place have a petition in the hands of the selectmen, for a new street, requiring a new crossing across the tracks of the Maine Central and Boston & Maine railroads, about 200 or 300 yards south of Intervale depot. I was advised by the selectmen that I, being the first petitioner, should notify you, and have you investigate, and, if possible, make your decision at once, so that we may have a hearing on the petition.

Hoping you will give this your earliest possible attention, I remain,

Yours, etc.,
FRED W. DINSMORE.

The board could take no action in the matter until the proposed highway had been laid out by the selectmen, and the petitioner was so notified.

MODIFICATION OF ORDER RELATING TO MANCHESTER
STREET RAILWAY STOCK.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

The Manchester Street Railway requests of your board a modification of your order of January 6, 1896, modified by your order of June 30, 1896, as follows:

Add to the sum of \$50,000, "to construct four additional miles of track, wire, and poles, and complete the construction of its existing tracks," the sum of \$20,000.

Take from the sum of \$45,000, "to purchase lands and erect buildings necessary to the operation of the road, including a machine-shop and paint shop," said sum of \$20,000.

CHARLES WILLIAMS,
CHARLES T. MEANS,
ARTHUR H. HALE,
WALTER M. PARKER,
ARTHUR H. WILLIAMS,

Directors.

MANCHESTER, N. H., October 27, 1897.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 1, 1897.

Upon the petition of the Manchester Street Railway, for reasons shown, the order of the board dated January 6, 1896, and modified June 30, 1896, in relation to the issue of stock by said railway for certain specified purposes, numbered from one to seven inclusive, in said order, is hereby changed by transferring to No. 2 from No. 4 the sum of \$20,000 so that the order as amended shall read:

"To construct four additional miles of track, wire, and poles, and complete the construction of its existing tracks, the sum of \$20,000, and to purchase lands and erect buildings necessary to the operation of the road, including a machine-shop and paint shop, the sum of \$25,000."

HENRY M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,

Railroad Commissioners of New Hampshire.

SPRINGFIELD ELECTRIC RAILWAY STOCK.

To the Board of Railroad Commissioners of the State of New Hampshire:

The Springfield Electric Railway Company of Charlestown, New Hampshire, a corporation duly established by law, located and doing business at Charlestown, in the county of Sullivan and state of New Hampshire, and having an authorized capital stock, under the provisions of its charter, of fifty thousand dollars, respectfully represent, that it has been duly organized, and an electric railway has been constructed within said town of Charlestown from the village of said Charlestown to the west bank of the Connecticut river, connecting with the Springfield Electric Railway of Springfield, in the state of Vermont; that its said railway, including a spur extending from its main track to the Springfield station, so called, of the Sullivan County Railroad, now operated by the Boston & Maine Railway Company, is from one and one half miles to two miles in length, and its gauge is of more than three feet; that the cost and expense of its construction has been fully paid for by the subscribers to its capital stock, principally by the Springfield Electric Railway Company of Springfield, Vermont, but that no certificates of stock, representing such payments, have ever been issued; that it has leased its said railway for the term of ninety-nine years to the said Springfield Electric Railway Company of Springfield, Vermont, at the nominal rental of one dollar per year; that in order to preserve the organization of your petitioners, and that the subscribers to its capital stock that have paid for the construction of said railway may have something to evidence such payments made by them, it is necessary that certificates, representing shares, of its capital stock be issued to the persons entitled thereto; that at a meeting of the subscribers to the capital stock of said company, duly notified, and holden at Charlestown, N. H., this day, it was duly "Voted, that the directors cause to be issued to the subscribers of the capital stock of the Springfield Electric Railway Company of Charlestown, New Hampshire, certificates of stock to the amount of \$12,000, for the purpose of preserving its said organization, and also that the subscribers thereto may hold them as evidence of payments made by them, respectively, towards the construction of its said railway."

Wherefore it prays for an investigation by your board, as provided by law; and that your board authorize the issue of so much capital stock of the said corporation as may be necessary for the

purposes hereinbefore set forth, and as in the judgment of your board is reasonably required.

Dated at Charlestown, N. H., this 7th day of December, A. D. 1897.

N. G. BROOKS,
President.

N. G. BROOKS,
J. A. HUNT,
W. R. SHEEDAN,
FRANK N. HAMLIN,
Directors.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 10, 1898.

Upon consideration of the foregoing petition of the Springfield Electric Railway Company of Charlestown, New Hampshire, due notice having been given to all persons interested, and no objection being made; it appearing that said railway has been duly chartered according to law, and that the same has been actually constructed by the subscribers to the stock of said railway, and that they have paid for the same the sum of more than \$12,000, and it being deemed and voted by the board that the issue of \$12,000 of capital stock is reasonably requisite for the proper construction of the railway as now built:

It is ordered that the board approve of the issue by said railway of \$12,000 of capital stock for the purpose of paying the said subscribers the amount expended in the construction of said railway, said amount, however, to be in full payment for all amounts heretofore expended in the construction and maintenance of said railway.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners of New Hampshire.

APPORTIONMENT OF ELECTRIC CROSSING EXPENSES.

To the Board of Railroad Commissioners of the State of New Hampshire:

Respectfully represents the Boston & Maine Railroad that its tracks in this state are crossed at grade by the electric railways at points described as follows, namely:

1. By the Nashua Street Railway in the city of Nashua.
 - (a) East Hollis street.
 - (b) Main-street station.
 - (c) Hollis-street sidetrack leading from Nashua Iron & Steel Company's works.
 - (d) Main street at Otterson-street station.
 - (e) Hollis street, 500 feet south of Nashua Junction.
 - (f) Main street, Nashua City station.
 - (g) Temple street, 300 feet west of Nashua Junction.
2. By the Manchester Street Railway:
 - (a) Granite street just south of present passenger station.
 - (b) Granite street, Amoskeag track.
 - (c) Granite street, Manchester Mills.
 - (d) Main street.
 - (e) Wilson street.
 - (f) Valley street.
 - (g) Elm street.
3. By the Concord Street Railway, West Concord, main road, near state prison.
4. Union Electric Railroad.
 - (a) Central avenue, just east of Dover passenger station.
 - (b) Central avenue, Sawyer's Mills, Dover.
5. Exeter Street Railway Company, main line, Exeter street, Hampton, New Hampshire.

That since the passage of the act of March 13, 1895, all of the permissions given by the board to the various electric railways to make said crossings at grade were granted upon condition that the board would subsequently make such further orders, rules, and regulations for the protection of all persons from injury at such crossings as they might deem sufficient and necessary, and that the expense incurred in providing and maintaining such suitable protection of all persons at said crossings should subsequently be apportioned by the board between the Boston & Maine Railroad and the respective electric railways; that under the act of March 13, 1895, the expense of providing and maintaining the crossings granted before the passage of that act is also to be apportioned by the board; that informal hearings have been had before the board regarding the just apportionment of such expense, but no definite conclusion has been reached; that the Boston & Maine Railroad has complied with all the temporary orders of the board made from time to time with reference to the payment of the expense of protecting said crossings for the time being.

Wherefore the petitioner respectfully asks that hearings may be appointed and the respective electric railways may be duly

notified thereof, and that such orders, rules, and regulations for the protection of all persons from injury at said crossings may be made as by the board may be deemed sufficient and necessary, and that the expense to be incurred in maintaining such suitable protection at said crossings, as well as the expense already incurred in providing the crossings and maintaining such protection, may be justly apportioned by the board between the petitioner and the respective electric railways.

THE BOSTON & MAINE RAILROAD,

By FRANK S. STREETER,

Counsel.

Some inaccuracies in the description of crossings were corrected by consent of parties before the hearing.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 24, 1898.

In the matter of the petition of the Boston & Maine Railroad for an apportionment of the expense of protecting the crossings upon which electric roads cross its tracks, notice was given to all persons interested, hearings were had at the times and places named in the order of notice made thereon, the several crossings were viewed, and all evidence presented heard, and for proper cause the hearing was adjourned to the office of Henry M. Putney, at Manchester, on the 31st day of December, 1897, at 9 o'clock A. M., at which time and place, the Manchester Street Railway appearing by E. M. Topliff, its attorney, the Nashua Street Railway by G. A. French, its attorney, the Exeter Street Railway by Isaac W. Smith, its attorney, the Union Street Railway by Worcester, Gafney & Snow, its attorneys, and the Concord Street Railway by J. H. Albin, its president and attorney, and the petitioner by O. E. Branch and F. S. Streeter, its attorneys, and the attorney-general not being present, but informing the board that he did not desire to be heard, and no objection being made by any of the parties aforesaid, the board proceeded to fully hear all further evidence and arguments presented, and after deliberation the board states its conclusions and findings as follows:

Steam railroads and electric street railways are alike common carriers, transporting over their roads freight and passengers by mechanical power for the profit of their proprietors. They are alike invested by the state with certain rights, privileges, and immunities, taken from the public and conferred on them for the public good. From the nature of the powerful agencies they use, considerable danger results to the public in the conduct of their business, and therefore rules and regulations for the protection

of those whose lives and property are endangered by their operation have been framed, and made more and more stringent and exacting as the dangers they create have become better understood.

A grade crossing, whether it be by a steam road over a highway or by an electric road over a steam road, is always a menace to life and property. It can always be avoided by the expenditure necessary to construct an underpass or an overpass, and the saving of such expense to the railroads is the only reason for permitting it.

As the evils and dangers consequent to the use of railways are so apparent, besides such rules and regulations as have been established by legislative enactment, the law as administered by the courts holds railroads to a most severe and exacting accountability for all accidents to persons or property that occur through their faults or neglect, and in this regard makes no distinction between steam and electric roads.

In their occupancy and use of the highway crossings they stand upon an equality. Neither has any natural right of way. Both are purely creatures of law. Both accept their charter rights subject to the conditions imposed by law, which are precisely the same as regards the construction and protection of crossings. Neither is indebted to the other. Their relations to each other are not those which both bear to the public, but what one steam railroad bears to another.

In some of the more populous states such grade crossings are absolutely prohibited. In others they are rarely allowed. But in New Hampshire the railroad commissioners are authorized to permit them upon the petition of those desiring to make them, and as it has appeared that a refusal would prevent the building of street roads which were demanded by the public good, in every instance thus far the board has, when asked, given its permission to the construction of street roads over the steam roads in the highways at grade. It is the well established rule in railroading that the junior road, *i. e.* the road that crosses one already built, must construct the crossing and maintain it, and the justice of this has invariably been recognized by our electric roads, which have paid without objection the cost of constructing their crossings over the steam roads. The logical conclusion is, that they would have done the same if other and more expensive methods of crossing than they have been permitted to use had been insisted upon. The interlocking crossing is by far the best safeguard against collisions, but its construction is very expensive and beyond what it has been thought our roads could reasonably be asked to bear, and gates and flagmen have been substituted for it.

In some states the rule stated has been extended so as to include whatever crossing protection is required. Thus an act passed by the legislature of Illinois June 2, 1891, provides: "In case, however, one railroad company shall hereafter seek to cross at grade with its track or tracks, the track or tracks of another railroad company, and the railroad and warehouse commission shall determine that interlocking or other safety appliance shall be put in, the railroad company seeking to cross at grade shall be compelled to pay all cost of such appliances, together with the expense of putting them in and the future maintenance thereof." And section 3 of an act passed in Ohio April 29, 1896, reads: "In case, however, one railroad company or an electric railroad company shall hereafter seek to cross at grade with its track or tracks, the track or tracks of another railroad, the railroad company, or the electric railroad company, seeking to cross at grade, shall be compelled to interlock such crossing to the satisfaction of the said commissioner, and to pay all cost of such appliances, together with the expense of putting them in and the future maintenance and operation thereof, *provided*, this act shall not apply to crossings of side tracks only."

In other jurisdictions where grade crossings are permitted it has been deemed fair and wise to apportion the expense of protection, which is the law in New Hampshire. Section 13 of chapter 29 of the Laws of 1895 is as follows: "No street railway company shall lay its tracks across the track of a steam railroad, and no steam railroad shall lay its tracks across the tracks of a street railway, without the consent in writing of the board of railroad commissioners; and when the crossing is made at grade, said commissioners shall make such orders, rules, and regulations for the protection of all persons from injury at such crossings as they may deem sufficient and necessary. All expense incurred in providing and maintaining such suitable protection of all persons at said crossings shall be apportioned by the board of railroad commissioners between the two roads as they may deem just; and in all cases when a street railway crosses a steam railroad at grade, every driver of a car upon the street railway shall, when approaching the point of intersection, stop his car not more than seventy-five feet and not less than twenty feet from the crossing, and before attempting to cross carefully examine for approaching trains on the steam railroad, and shall not proceed to cross until it is ascertained that no trains are approaching, and that the street railway car may cross with safety. The board of railroad commissioners may from time to time change and modify such orders, rules, and regulations as the public safety and convenience may require. Whenever a crossing of

the tracks of a steam railroad is to be made by a street railway otherwise than at grade, and the means existing therefor, by bridge or otherwise, at the time said crossing is authorized by said board of railroad commissioners, are not sufficient for the safe and proper operation of said street railway, and any alterations therein are made necessary thereby, the expense of making such alterations shall be borne by the railroad or railway at whose request and for whose benefit they are made."

It is argued by some of the representatives of the electric roads that because the steam roads protected the highway crossings at what are now the junction points before the street roads were built, and are now put to no additional expense, and as the electrics are required to stop their cars before passing over the steam tracks, thus in a measure protecting themselves, they should not be asked to pay any part of the costs of gates or flagmen, but this is neither just nor in accordance with the law.

The cars of the Manchester Street Railway make three hundred and forty trips each day over the Granite-street crossing, carrying nearly a million five hundred thousand passengers annually over tracks that are almost constantly in use by the steam road. These passengers should at least have all the protection which can be given them by gates.

The rule that street cars shall come to a stop before passing over a grade crossing is not enough. It may be, and often is, disregarded. Even if it is faithfully obeyed, machinery may break, electric power may fail, and other accidents may happen which will bring the cars into collision with steam trains and cause wholesale slaughter. It is absurd to say that the corporation which has been permitted to construct this crossing at grade solely to save the cost of separating the grades, which carries these people for pay and at a profit, and is responsible for their safe transportation, should not bear any part of the expense of the protection they are entitled to, or that it should not bear any part of the cost of whatever safeguards are deemed necessary to prevent collisions in which steam cars may be derailed and wrecked. The same principle applies in other cases.

To save vast expense the electric roads have been permitted to build grade crossings over steam roads, which crossings must be protected. To save expense it has been deemed advisable not to require interlocking crossings, but to depend upon other protection which was provided by the steam roads before the advent of the electrics. This protection is afforded in discharge of the obligation both roads owe the public. It is to prevent accidents for which both may be responsible. That it was formerly provided by one, when that one was alone responsible, does not mat-

ter. While it can be made to serve it is for the advantage of both that it should not be duplicated. While it is used by both the expense should be shared by both.

The statute quoted requires us to apportion all expense incurred in providing and maintaining suitable protection at grade crossings, and the question before us is, what is a just and fair division? This, it seems to us, depends upon the relative use by the two roads of the level crossings which they have been allowed to make in order to save the expense of separating the grades, and the proportion of the protection each secures against accidents for which they would be held liable. An exact calculation of those proportions cannot be made, but the rule may be broadly applied. All railroads are under obligations to prevent as far as possible crossing accidents, but the character of their business is somewhat different, and in operation street roads have to guard against collisions in which their employees and passengers would be killed or maimed, and by which steam trains might be derailed and wrecked, while steam roads must avoid such collisions and also protect foot and carriage travelers upon the highways. Any arrangement or device which prevents a collision between a street car and a steam locomotive or car, may fairly be considered to be for the equal benefit of both; for while the passengers in a street car in such an accident are more liable to be killed or injured in large numbers, one road is as liable as the other to be held responsible, and obliged to pay the money damage.

Street cars do not often run over foot travelers or carriages upon crossings, but they greatly increase the passing over the crossings and by massing the people and confining them in cars they greatly increase the hazard of the steam roads.

That the travel over the steam road tracks at some of the crossings under consideration has been doubled, trebled, and even quadrupled, and greatly increased upon all of them by the facilities and attractions offered by the electric roads, that people when confined by the score in a car are in more danger upon any crossing than when they pass it singly on foot or in carriages, is perfectly apparent; and that a steam train is much more liable to be wrecked by collision with a street car than by running against a foot passenger or a carriage, seems to us too plain to need proof.

In view of these facts we think it just and reasonable to adopt as far as is practicable the rule that when a street road uses a crossing as much as a steam road, each should bear half the expense of protecting it, and that the division should be relatively the same as in other cases, except as to sidings which are for the special benefit of the patrons of the steam roads.

Of the crossings under consideration all are protected by gates or flagmen except two in Manchester and two in Nashua. The whole expense thus far has been borne by the Boston & Maine road, except that at Hollis street in Nashua, which has been divided by agreement. No one has appeared to ask for any additional protection, and it is considered that for the present what is afforded is sufficient. It is agreed by the parties in interest that whatever protection is necessary shall be furnished and controlled by the steam road.

The Concord Street Railway runs its cars over the Concord & Claremont branch of the Boston & Maine road near the state prison every thirty minutes during the day, and carries over the crossing about 90,000 passengers annually, many of whom are pleasure excursionists. A very large share of this passing is due to the street road. The trains on the steam road are very infrequent, and the traffic is light.

In Dover the street railway crosses the Boston & Maine near the station, and carries a large number of people at all hours of the day to and from Somersworth and the park that lies midway between the two cities. It also crosses the Portsmouth & Dover branch at Sawyer's Mills, where business is light upon both roads.

The Exeter & Hampton Street Railway crosses the Eastern Division of the Boston & Maine at the station in Hampton. Much of its business at that point is the carrying of people to and from the beach. It also furnishes a freight service between the two towns.

In Manchester there are seven electric crossings, as follows:

Over the main line of the Boston & Maine on Granite street near Canal, over the North Weare branch on Main street, over the Portsmouth branch on Wilson street, and over the Elm street, Valley street, Turner street, and Print-Works yard sidings. The Granite-street crossing now passes over six tracks upon which the trains of the steam road run at brief intervals through the day and night. The street cars pass it regularly twenty times every hour for seventeen hours each day, and there are some extras. The street car passengers number about 4,000 daily. It is protected day and night by double gates. When the new passenger station is opened the Boston & Maine tracks will be reduced to two, and the use of the crossing by that road will be greatly lessened.

The Main-street crossing over the North Weare branch carries fourteen regular steam trains and two hundred and forty street cars daily. It is protected by a flagman. At present there is no protection upon the Wilson-street crossing over the Portsmouth branch, which is used ninety-six times daily by the street road,

and to a considerable extent by the steam road, but a flagman will be needed there in the near future. There is no protection upon the Valley-street siding over the Portsmouth branch.

The crossings upon the Elm-street and Print-Works sidings are made safe by cross gates over the steam road which are kept closed except when trains are moving, which is but two or three hours a day; and that upon the Cheney siding is guarded by a flagman.

The situation in Nashua is such that a large majority of the street railway passengers, who number a million and a quarter annually, are carried over the grade crossings, of which there are eight, all in the main thoroughfares of the city, as follows:

East Hollis street, main line, Southern Division, gates; gatemen on duty night and day.

Allds street, Acton branch, no protection.

Main street, Railroad square, Keene branch, gates; gatemen on duty night and day.

Main street, main line, W. N. & P. Division, gates; gatemen on duty night and day except Sunday and Sunday nights. All regular trains send a man ahead to cover this crossing.

Main street, Acton branch; flagman on duty from 7 A. M. until 7.05 P. M., or until the arrival of the last passenger train, except Sundays. No trains are run on this branch Sundays.

Temple street, Keene branch, gates; gatemen on duty night and day.

Temple street, W. N. & P. main line and Acton branch, gates; gatemen on duty night and day.

East Hollis street, Nashua Iron & Steel Co.'s side track, no protection.

The board orders:

(1) That the Boston & Maine Railroad continue to protect the crossings in Concord, Dover, Hampton, Nashua, and Manchester in the same manner and to the same extent as heretofore.

(2) That the Concord Street Railway pay one half the expense at the state prison crossing.

(3) That the Dover Street Railway pay one half the expense at the crossing near the passenger station near the center of the city, and at Sawyer's Mills.

(4) That the Exeter and Hampton Street Railway pay one half the expense at the crossing near the station in Hampton.

(5) That the Manchester Street Railway pay one half the expense at the Granite-street crossing near the station, and at Main street in West Manchester, the cost upon the siding crossings being all borne by the Boston & Maine as heretofore.

(6) That the Nashua Street Railway pay one half the expense

at the crossings on East Hollis street, main line of the Boston & Maine. Southern Division; on Main Street, Railroad square, Keene branch; on Main street, main line, W. N. & P. Division Boston & Maine; on Main street, Acton branch; on Temple street, Keene branch; on Temple street, W. N. & P. main line and Acton branch.

(7) That this order take effect from the first of January, 1898, and that payments under it be made quarterly by the several street roads to said Boston & Maine, when duly certified bills are presented. The expense to be such as is necessary and reasonable, and in case of a failure of the parties to agree as to this, to be determined by the commissioners upon petition of either party.

By order of the board.

J. G. BELLOWS,

Clerk.

FATAL ACCIDENTS.

FATAL ACCIDENTS.

DEATH OF WILLIAM GODFREY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 24, 1896.

Investigation at Concord, December 21, 1896.

Mr. John H. Brown appeared for the railroad.

Witnesses: Charles A. Stanley, signalman; Millard Fillmore, gateman; Walter W. Charland, switchman; Louis Dobe, brakeman, all of Nashua; H. A. Bliss, engineer, and Edward E. Hammond, fireman, both of Worcester, Mass.

William Godfrey, a brakeman and one of a shifting crew that was employed in the yard of the Boston & Maine Railroad at Nashua on the morning of Sunday, April 26, 1896, fell from the top of a moving freight car and was run over by two cars and killed. This shifting crew was engaged at the time of the accident in setting or kicking cars upon the different tracks in the yard where they were wanted, and Mr. Godfrey had climbed upon one of them in order to cut off two which were to be kicked upon No. 7 track. Our investigation did not establish beyond doubt the reason why he fell, but it is the opinion of the train and yard men who saw him climb upon the car and a moment later discovered him under the wheels, that the knuckle couplers which were in use upon both cars did not work well and that while he was trying to separate them a slight jolt due to a movement of the engine caused him to lose his balance and fall.

It does not appear that any one was careless. The crew was working as usual, cautiously, the engine was moving very slowly, and not only the trainmen but the switchmen in the yard close by were carefully attending to their duties. The couplers to which the fatality was probably due were of the Master Car Builders type, which railroads are required to use because it has been decided by those in authority to be best, but which brakemen very generally condemn as more murderous than the old Safford drawbar.

H. M. PUTNEY,

For the Board.

DEATH OF REUBEN C. CRAIG AND GEORGE D. WATSON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

Investigation at Concord, November, 1896.

Mr. Streeter and Mr. Branch appeared for the railroad. Mr. George R. Warren appeared for the Craig estate.

Witnesses: D. W. Sanborn, railroad superintendent, Somerville, Mass.; J. Myles Standish, commercial traveler, Boston, Mass.; Daniel S. Kimball, Manchester, David Perkins, Manchester; Henry F. Fitzpatrick, fireman, Lakeport; David C. French, brakeman, Laconia; George E. Cummings, railroad superintendent, Woodsville; Edward M. Buckley, engineer, Concord; George P. Conn, physician, Concord; William H. Sawyer, lawyer, Concord; L. B. Landon, conductor, Concord; Clarence B. Fullam, brakeman, Concord; H. E. Conant, Concord; Charles A. Burnham, stone-cutter, Concord; Arthur F. McKellar, brakeman, Concord; James L. Killeen, bookkeeper, Concord; Sidney Worcester, granite cutter, Concord; Herbert L. Trevette, granite cutter, Concord; Willshire R. Aiken, inspector of cars, Concord; Jeremiah T. Connor, engineer, Concord; John H. Hamilton, yardmaster, Concord; Charles H. Wiggin, master mechanic, Concord; Horace E. Chamberlain, railroad superintendent, Concord; B. A. Kimball, railroad president, Concord; John W. Storrs, civil engineer; T. A. MacKinnon, railroad manager; John H. Brown, Albert C. Perkins, baggagemaster, Somerville, Mass.

The southbound White Mountain express passenger train was derailed near the switch south of Ferry-street crossing within the yard limits of Concord station, August 27, 1896, about 2.30 P. M.

The train was made up of the large locomotive No. 759, one baggage car, one smoking car, four passenger cars and four drawing room cars, and, including employees of the road, carrying four hundred and forty-seven persons, sixty-five of whom occupied the smoking car. Of this number two persons, Reuben C. Craig of Weare, N. H., and George D. Watson of Hillsborough, N. H., received fatal injuries, twenty-four persons suffered serious injuries, and as many more slight ones.

The Ferry station switch was a Ramapo safety switch, the best known, and used for all first-class railroad constructions, and especially designed to prevent derailment in any case in which a moving train may fail to take the right track, and at the time of the accident was in perfect condition. A shifting engine had gone over the track about 1.40 P. M., and one of the shifter's crew, Mr. McKellar, a yard brakeman who was charged with the duty

of attending to the switches, opened the switch in question for the passage of the shifter north and then set the switch for the main track. The shifter with one or more cars and its crew aboard ran down upon the main track over the switch precisely on the course of the White Mountain express train. About twenty minutes later the accommodation train passed over the same course into the Concord station, which was the last use of the track before the wreck. The safe passage of the shifter train and the accommodation train over the switch, with no indication of anything wrong about it to the engineers of those trains, who were closely watching, leaves no doubt that it was then in the correct position. Mr. McKellar, who put the switch in position for the main line, testifies that there was no padlock upon it when he left it, and that switches in the yard, constantly required by the shifting crews, were always left safely locked in place by the handle-bar of the switch, but were not always secured by padlocks as the rules require. The White Mountain express was approaching cautiously at a speed of twelve or fifteen miles per hour with steam shut off, the air-brake slightly on, and under control, when the engineer, Mr. Buckley, who was keeping a careful lookout, thought he saw ahead this switch target slightly turned, but enough, as he thought, to cause suspicion that something was wrong and to induce him instantly to throw on the full pressure of the air-brake. When he came to the switch a glance at the rail on his side showed it in an apparently correct position. Immediately afterward the engine began to "bounce around," as he describes it, and he was thrown upon the ground and at a point about 250 feet south of the switch, the derailed train came to a standstill with the engine and tender nearly cross-wise the track, the baggage car telescoped nearly lengthwise the smoking car, the forward end of the next car off the track, and injuries resulted to a large number of people as before stated. Mr. Buckley testifies that as soon as he recovered himself and relieved the fireman, who was caught under a detached rail, within one or two minutes after derailment, as he estimates it, he ran back to the switch and found it in correct position, set for the track on which he was running his train, the target showing as it ought to show and the switch rails locked in place by the handle-bar with the trucks of a passenger car standing upon the switch rails. In fact, Mr. Buckley states that everything about the switch and the switch rails was perfect, and that the weight of the car standing upon them precluded the possibility of the switch rails having been moved a particle after the train stopped. In his statements of the position of the switch, the target, the rails, and the trucks of a passenger car standing upon them, and

that the switch was found in perfect condition immediately after the derailment, he is substantiated by several witnesses, and his statements upon this subject must be held to be correct.

A critical examination of the track from the switch to the place where the derailed train stopped disclosed no mark at the northern point of the switch rail opposite the target, but on the contrary the point of the switch rail was in the usual corroded condition of such rails. Fifteen inches below the point, some slight indentations were found on the switch rail, but without any distinctive feature by which it could be settled how or when they were made; but at the southerly end of the switch rail, about fifteen feet below its point, the bolts securing the angle-bar at the joint of the switch rail with the full-length rail appeared to have been sheared off, an indentation was found in the end of the easterly full-length rail, and forty feet or more southerly of the angle-bar, and more than fifty-feet below the point of the switch, were found the usual marks of a derailment. On the day following the accident, Mr. Buckley set the switch target so that it showed as it appeared to him at the time of the derailment. Coming down upon the route of the derailed train a locomotive and passenger car were run over the switch in that condition, being open about one-half inch, several times. The wheels of the locomotive each time closed the switch rail, and the experimental train passed over it safely and without any apparent shock. It is asserted by all the witnesses having knowledge of the condition of the train before the accident that there was no known defect in any part of it. After the derailment the locomotive and tender wheels were inspected and a piece of the flange of the trailing wheel of the forward trucks of the tender on the side next the target was broken off, and the piece has not been found. The condition of the switch before, at the time of, and after the accident, together with the absence of signs of a locomotive (which with its tender weighed nearly one hundred tons) plowing along the roadbed at that point, with all the other evidence submitted, made it impossible for us to find that this derailment was caused by a misplaced switch. Indeed, if we accepted the logical result to which the testimony leads us, we must find that it establishes the fact that the derailment was not caused by the switch and did not begin until after the northerly point of the switch was safely passed. The testimony deals with conditions and results and does not disclose the cause of the derailment, but we think it establishes beyond doubt these facts:

1. The switch was in perfect condition and proper position thirty minutes before the accident.
2. The locomotive passed it safely.

3. Immediately after the wreck it was in perfect condition and proper position, and the rear of the train, which had not left the rails, stood across it in such a way as to show that it could not possibly have been moved by any one.

4. The tender left the track just below the switch. While there is and can be under the circumstances no direct testimony to that effect, it is a fair inference that when the alert and faithful engineer caught a glimpse of the red on the target as he rounded the curve above the switch at a point where the target would show a red edge, although the switch was closed, he applied the full force of the emergency brake so suddenly and vigorously that it threw a wheel (possibly the broken one) of the tender, which at the end of a long run was nearly empty and light, out of its true course, so that it ran diagonally over the rail below the switch and then over the earth and ties, causing the derailment and wreck that followed.

In the absence of any other theory that is not destroyed by admitted facts we accept this.

The testimony discloses a violation of a rule of the railroad company that all switches on the main line should be secured by padlock when not guarded by a switchman. In this case a switch over which two heavy passenger trains were soon to pass was left unguarded and without being padlocked and subject to the caprices or malice of the careless or evil-minded visitor.

E. B. S. SANBORN,

For the Board.

DEATH OF CHARLES O. DINSMORE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 18, 1896.

Investigation at Concord December 14, 1896.

Mr. John H. Brown appeared for the railroad.

Witnesses: Edward Collins, engineer, Eugene J. Bonner, switchman, and Edward J. Cushing, yard brakeman, all of Nashua, N. H.

Charles O. Dinsmore, a yard conductor, while uncoupling cars in the Nashua yard early in the afternoon of September 21, 1896, pitched from the car upon which he was riding between that and the next one upon the track, where he was run over by three wheels and instantly killed. Mr. Dinsmore had charge of the shifting crew in which he was at work. Wishing to set some cars from one track upon another, he motioned the engineer over the switch, then gave a motion to have the cars kicked in, then to have

the locomotive stopped, and then climbed upon a flat car which was to be cut off, and kneeled down on his knees to pull the pin. A moment later he was seen to pitch forward and fall upon the track. The reason why he fell cannot be ascertained. The locomotive was moving slowly as usual, his orders were all obeyed, he was familiar with the work and was not in what appeared to be a dangerous position. The pin may have stuck and required a sharp pull to start it, or a slight jolt may have caused him to lose his balance, but all on this point is conjecture. We only know that a competent, faithful, and experienced man lost his life in the discharge of his duties.

H. M. PUTNEY.

For the Board.

DEATH OF FRANK McQUADE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January, 1897.

Investigation at Rochester, December 25, 1896.

Witnesses: Andrew Thompson, engineer, Delbert Marean, fireman, Jedediah Morrill, roadmaster, Frank Drew, chief of police, William A. Hanscom, policeman, S. S. Perry, and Stephen Starbird, of Rochester, and Frank H. Cleaves, conductor, of Westbrook, Me.

Mr. Snow appeared for the railroad, and Peter Cassidy and Frank McNally, relatives of the deceased, were present at the hearing.

On September 26 last, at about 7.25 P. M., as passenger train No. 6 on the Portland & Rochester Railroad, running from Portland to Rochester, was about a mile west of East Rochester station, the engineer and fireman both saw something dark on the track a short distance in front of the engine.

The train was moving at the rate of 25 or 30 miles an hour and the night was dark and cloudy. Soon after reaching Rochester the fireman discovered blood on the slats under the engine. Search was made as speedily as possible, and the lifeless and badly mangled body of Frank McQuade was found on the track near the spot where the dark object had been seen.

McQuade was a man of intemperate habits and worked in a wooden mill at East Rochester. On that evening he was returning from Rochester, where he had been indulging in a two days' spree at the Rochester fair, and was seen by two men at about 5 o'clock walking on the track toward East Rochester about a quarter of a mile west of the place where he was killed. He was very drunk, and the men endeavored to persuade him to leave

the track and to continue his journey in the highway which there runs close beside it. He refused^d to do so and they left him.

The position of the body and its wounds seem to indicate that McQuade, overcome by liquor, either sat down or lay down on the track and there met his death. It is almost needless to add that no blame attaches to the trainmen.

J. G. BELLOWS.

For the Board.

DEATH OF GEORGE O. SAUNDERS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 30, 1896.

Investigation at Rochester, December 28, 1896.

Mr. E. M. Grover, claim agent, appeared for the railroad.

Witnesses: William C. Chick, conductor; Albert F. Hatch, brakeman; William F. Brock, brakeman; Elmer T. Cross, brakeman; Charles C. Coolproth, engineer, all of Portland, Maine, and Warren Hackett, fireman, Lawrence, Mass.

When freight train No. 245 from Portland to Boston reached Hampton station about 11 o'clock on the night of October 5, 1896, Mr. Brock, the rear brakeman, informed the conductor that he had felt the car run over something a short distance back. They returned to the place and found beside the track a man named George O. Saunders, who had evidently been stealing a ride, fallen between the cars, and been run over upon the track. His limbs were crushed. He was sent back to Newburyport and placed in a hospital, but died soon after. When found he said his name was Ferguson, and afterwards gave other names, but did not say anything concerning the accident.

No one else was in the least at fault.

H. M. PUTNEY.

For the Board.

DEATH OF GEORGE M. GALE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 24, 1897.

Investigation at Woodsville, April 20, 1897.

Samuel B. Page and John H. Brown appeared for the railroad.

Witness: A. H. Wheeler, station agent, Whitefield, N. H.

When freight train No. 17 from Woodsville to Whitefield reached the yard at Wing Road, October 12, 1896, Mr. Hardy, the

brakeman, discovered that the conductor, George M. Gale, was missing and that there was blood upon the car wheels, indicating that Gale had been run over. Mr. Hardy at once informed A. M. Wheeler, the station agent at Whitefield, who was on the train, and he ran back about half a mile, where he found Gale, so badly crushed that he died about four hours afterwards.

The injured man told Mr. Wheeler and others that he started out of the caboose to go forward upon the train and in passing from the caboose to the next car his foot slipped and he fell upon the track, but how it happened he could not say. This is all that can be learned of this accident. No one knew of it until the train reached Wing Road. So far as appears, there was nothing unusual in the makeup or running of the train and no special reason why Gale should have fallen that day. The space between the caboose and the next car was three feet and three inches, making a long step, which he perhaps should not have attempted to take, but it was daylight, he had made up the train, he knew all about it, and there is no reason to suppose that he miscalculated the distance or was trying to do anything that he had not repeatedly done before and judged he could do safely.

H. M. PUTNEY,

For the Board.

DEATH OF ALBERT L. FELCH.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 13, 1897.

Investigation at Concord December, 1896.

Witnesses: Benjamin R. Jewell, conductor, Frank A. Gray, brakeman, Oscar D. Bagley, engineer, Frank Vinall, fireman, of Peterborough.

Mr. Streeter and Mr. Brown appeared for the railroad.

Brakeman Albert L. Felch was killed in the Fitchburg yard at Peterborough at about 11.55 A. M., November 26, 1896, while assisting in making up train No. 226, under the direction of its conductor. He was in the employ of the Boston & Maine Railroad and the train was one belonging to that railroad.

The train crew attempted to "kick" a platform car onto one of the side tracks of the yard, but the car did not unhitch from the box car to which it was attached, making it necessary to back the car onto the side track. Mr. Felch was standing on the platform car at the time, and as the train stopped got off the car he was on, and as the train began to back, went in between the box car and the platform car, to uncouple them as they were moving. As he was walking between the cars doing this he caught the toe of his

foot in an unblocked frog and was unable to extricate it. He was thrown down, run over, and received injuries from which he died about three hours later.

The trainmen at the time were all discharging their duties with care and prudence. The cars were backing very slowly and the conductor was alert in giving proper motions. Of course, strictly speaking, Mr. Felch should not have walked between the cars and attempted to uncouple them as they were moving, but should have waited until they stopped before doing so, but the crew were late, and he was in a hurry, and so, although he was a good man, familiar with the yard, in which he had worked for a year, he forgot for a moment the danger from the unblocked frog and so met this painful death.

J. G. BELLOWS,
For the Board.

DEATH OF HENRY BELIVUE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 13, 1897.

Investigation at Concord, January 13, 1897.

Witnesses: A. N. Jackson, farmer, and T. J. Bemis, station agent, of Madbury, and Eugene McCarty, section foreman, of Durham.

Mr. J. H. Brown appeared for the railroad.

About 6 o'clock in the morning of December 18, last, the body of Henry Belivue was found on the track of the Boston & Maine Railroad, about three fourths of a mile from Madbury station. The body had been cut in two by some train or trains. The head and trunk lay on the east side of the track and the legs and lower part between the rails. Nothing is positively known as to how the accident happened, but there seems good reason to suppose that Belivue was stealing a ride on freight No. 602, running south about midnight, and that while standing on the bumpers was thrown off as the train rounded a sharp curve at the place where the accident occurred. The man had evidently been dead for some hours when his body was found.

J. G. BELLOWS,
For the Board.

DEATH OF EDWARD H. PUTNAM.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 24, 1897.

Investigation at Woodsville, April 20, 1897.

Mr. Samuel B. Page of Woodsville appeared for the railroad. Mr. Henry A. Huse of Montpelier, Vt., appeared for the relatives of Mr. Putnam,—Charles W. A. Putnam of Randolph, Vt., the father, and George K. Putnam of Montpelier, Vt., the brother.

Witnesses: L. W. Tenney, Pierce's Bridge, N. H.; Frank W. Tenney, Pierce's Bridge, N. H.; William I. Richardson, Pierce's Bridge, N. H.; Eugene B. Lane, conductor, Woodsville, N. H.; Eugene Juntley, forward brakeman, Woodsville, N. H.; George N. Spaulding, engineer, Woodsville, N. H.; Alfred L. Reed, fireman, Woodsville, N. H.; George E. Cummings, superintendent, Woodsville, N. H.

The winter log train from Trudo's Landing to Bath upon the White Mountain division of the Boston & Maine Railroad made its first trip in the season of 1896-97, December 18, 1896. It consisted of a locomotive, eight lengths of logs piled upon ten cars, an empty flat car, and a saloon.

When it reached a point about two miles below Bethlehem Junction Edward H. Putnam, the rear brakeman, left the saloon and made his way over the flat car and one length of logs, to set the brake in order to hold the train down the hill which it was approaching.

He took with him an iron wrench two and one half feet long, made forked at one end so as to fit the brake staff and with a ring at the other end which served as a handle. This implement, which has been used for years on the log trains on that road, was designed to give brakemen a much greater purchase than they could get by turning the brake heads with their hands and thus enable them to hold heavy trains upon steep grades.

L. W. Tenney, who resides within 300 feet of the track, stood in his house looking out of the window at the train as it passed and his young son was also watching it from the dooryard near by. They saw Mr. Putnam as he passed from the saloon over the logs with his wrench in his hand and a pipe in his mouth and got down on the forward end of the second car on which there was a brake. Then they say he stood with one foot upon the car, in a space that had been left there when the logs were loaded, and the other upon a reach that projected between that car and the next one, applied the wrench to the brake staff, and while steadying him-

self with one hand upon the end of a log with the other hand pushed the handle of the wrench from him, turning the brake and setting it up until the strain upon it broke its chain and caused him to lose his balance, pitch forward between the cars and upon the rails, where he was run over and crushed to death. From this testimony arises the suggestion that Mr. Putnam should have stood with both feet upon the car platform and pulled the wrench towards him instead of pushing it from him, and that if he had done this, he would have fallen backwards between the logs when the chain broke and escaped without injury instead of pitching forward and falling upon the track, and therefore that his death is attributable to his own carelessness. We cannot be positive as to this. Mr. Putnam was a capable and faithful man, who had had much experience in braking log trains in that vicinity. He had frequently used a wrench of that kind. It does not appear that he had ever been careless before, and in the absence of direct testimony to the contrary it is to be presumed that he did in the discharge of his duty at that time what any prudent and experienced man would have done. Mr. Tenney is positive that he was pushing instead of pulling the wrench and that he stood with one foot upon the reach, and the superintendent of the road, who is familiar with the logging business as it is carried on there, is equally positive that the accident could not have happened if this had not been the fact, but it may be reasonably doubted whether a man who was watching a moving train 300 feet away, upon which a brakeman was at work with his back towards him, might not have been mistaken as to the exact position of the brakeman's feet and the direction in which he was turning the brake.

Beyond this is the fact that there are no rules or instructions regulating the use of such a wrench or directing a brakeman where to stand or how to hold a log train. The work is so difficult, and so different at different times, that the brakeman is necessarily left mainly to exercise his own judgment, as it is admitted Putnam was on that day. Even if he was pushing the wrench when he should have pulled it he was presumably doing what he thought was prudent and right.

His death was caused by the failure of the brake chain to withstand the strain which he was required to put upon it in order to hold the train. In other words, if this chain had been as strong as it should have been, and had been properly fastened to the staff, he would not have been killed.

H. M. PUTNEY,
For the Board.

DEATH OF FRANK CHASE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 1, 1897.

Investigation at Gorham, May 27, 1897.

Witnesses: W. D. Williamson, M. D., and S. B. Fancy of Gorham, and H. Davis, conductor, of Island Pond, Vt.

Messrs. Chamberlain and Haight appeared for the Grand Trunk Railway.

Frank Chase of Calais, Maine, on the night of December 24, 1896, took the mixed train running east over the Grand Trunk Railway at Berlin for Gorham. The train reaches Gorham at about midnight. Chase was grossly intoxicated and unable to get off the train at Gorham without the assistance of the conductor, who helped him off, took him to the waiting room of the station, and advised him to remain there until morning, as the Alpine House, to which he said he wanted to go, would not receive him in his drunken condition. Chase replied that he was all right and could take care of himself and was going to the Alpine House, which is but a short distance from the station, and he was last seen about five minutes later, and but a minute or too before the accident, going in the direction of the hotel. The mixed train, after discharging its passengers, ran down a little east of the station and then backed up by it to take or leave some freight cars on the siding west of the station. Shortly after the train had backed by the station Chase was discovered lying at the west end of the platform, with his body on it and his legs on the track.

He had been run over by the backing train and died at 11.20 A. M. the following day, "from the result," as his attending physician testified, "of drinking plus the injury."

J. G. BELLOWS,

For the Board.

DEATH OF WILLIAM MCGEE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 1, 1897.

Investigation at Groveton, May 27, 1897.

Witnesses: Oscar F. Horn of Milan, William H. Moffett, Joshua Dawson, Ransom Brown, and Irving Moffett of Groveton.

Messrs. Chamberlain and Haight appeared for the Grand Trunk Railway.

On the morning of December 25, last, at about 10.30 o'clock, William McGee, a laborer living in Gardiner, Maine, came to the Groveton station to take the mixed train over the Grand Trunk Railway for Milan. He was accompanied by two companions, Page and Horn. They had been celebrating Christmas and McGee was drunk. As they were standing on the platform together a special freight train going east over the Grand Trunk Railway came slowly by the station. Two passenger cars and a van were attached to the rear of the train. As the train approached, Page asked an employee of the railway if he got on that train if he could get off at Stark. He was told that the train did not carry passengers or stop at Stark. Notwithstanding this information, Page and Horn both sprang onto the train as it passed and McGee attempted to do the same, but did not succeed, and fell between the platform and the rails, where he was rolled over and hit on the head by the passing train. He died from the effect of his injuries at the Berlin hospital a few hours after. The train was moving slowly at the time of the accident and the platform was free from snow or ice. The drunkenness of the deceased and his carelessness in attempting to board a moving train on which he had no right to travel caused the accident.

J. G. BELLOWS,

For the Board.

DEATH OF D. HANSON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 25, 1897.

Investigation at Concord, June 21, 1897.

Gen. John H. Brown appeared for the railroad.

Witnesses: D. D. Hardy, engineer, Nashua, N. H.; E. M. Aldrich, fireman, Nashua, N. H.; Charles E. Thorne, section foreman, W. G. Ackerman, sectionman, and Paul Norman, teamster, all of Hudson, N. H.

D. Hanson, an elderly gentleman who resided near Wood's crossing in Hudson, while attempting to cross the Boston & Maine Railroad at that point January 26, 1897, was struck by the locomotive of train No. 20 from Worcester to Portland, and was thrown from the track, receiving fatal injuries. The accident was witnessed by W. G. Ackerman, a sectionman who was at work within 50 or 60 rods, and by Paul Norman, a teamster who

had stopped his team in the highway near by and was waiting for the train to pass. The testimony of these gentlemen and of Mr. Thorne, another witness, establishes these facts. The train was running about thirty miles an hour. The whistle had been blown for the crossing and the fireman was ringing the bell. Mr. Hansen was walking towards the track and when within a few feet of it saw the approaching train and started to run as if he intended to cross ahead of it, which he just failed to do. He had been several times warned by Mr. Thorne, who observed that he was careless in using the crossing, but on that day no one spoke to him. Several of the crewmen saw him until he was struck, and if they had they would not have saved him, as they would not have supposed that a man in the possession of his faculties would step in front of a locomotive in broad daylight when he could have had no other motive than to save a moment of time.

H. M. PUTNEY,
For the Board.

DEATH OF JEREMIAH O'CONNELL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

(Received, June 24, 1897.)

Investigation at Concord, June 11, 1897.

John M. Mitchell and John H. Brown appeared for the railroad. J. J. Doyle of Nashua appeared for the heirs of Mr. O'Connell.

Witnesses: James E. Downs, yard foreman; Harry L. Fenton, section foreman; Elton R. Davis, station baggage-master; Frank Barden, switchman; Hollisford, N. H.; Fred H. Emerson, switchman; John W. Fowler, baggage-master; Haydon Gilman, conductor; Lester V. H.; Charles W. Bacon, fireman; Frank S. Rogers, engineer, Portland, Maine; O. S. Brown, William Dagon, Clarence L. Davis, Peter Boucher, Thomas Hughes, H. R. Davis, Hollisford, N. H.

At 7 o'clock in the evening of February 1, 1897, the locomotive of the local passenger train from Portland to Dover ran over and killed Jeremiah O'Connell between the two highway crossings known as the Somersworth and Dover crossings upon the Western Division of the Boston & Maine Railroad.

Mr. O'Connell was a man who had formerly worked in the factory at Salmon Falls and Somersworth, but his residence at the time of the accident was at Nashua and, so far as could be ascertained, he was travelling about without any fixed purpose.

About 2 o'clock that afternoon he called at the factory of the Salmon Falls Manufacturing Company. Then he visited a barber's shop kept by an old acquaintance, who shaved him and gave him twelve cents to pay his fare to Dover, from which place he said he had a ticket to Boston. Afterwards he was put out of a saloon where he had some controversy with the friends of an intoxicated man whom he thought he was acquainted with.

At 4.30 Clarence L. Davis met him in the highway about 50 feet from the place where he was killed and had some conversation with him, telling him the way to Dover. There is no direct testimony that he had been drinking but the opinion of all who are known to have seen him that afternoon, except the barber, is that he was somewhat intoxicated, so much so that he could not speak clearly or walk steadily and mistook strangers for friends and acquaintances. The evening was dark, the train was on time and was running about fifteen miles an hour, the whistle had been blown for the crossing, and the bell was ringing. The engineer sat upon his seat looking out upon the track as far as the head-light enabled him to see, but none of the trainmen saw O'Connell until at a point about 30 feet below the crossing, where he reached the track, he was thrown up over the pilot into view of the engineer. The train was stopped when it had run about 20 feet further and the mangled body, which had been dropped over the track, was taken out just as life was departing from it.

The engineer and fireman are of the opinion that O'Connell had walked down the track from the crossing to the place where he was thrown up in sight of the engineer, and there is no evidence that this was not the case, there being no sign that he was dragged through the snow or upon the track above that point. All of his clothing, the blood that ran from his wounds, and his limbs, which were torn off, were all below. If this supposition as to the place where he was struck be correct, he must have left the highway at the Somersworth crossing, intending to walk into Dover upon the track or to go to the Dover crossing below, and then laid down beside the rails, where he could not be distinguished in the darkness from a bare spot of ground, or stood upon the fireman's side out of the range of the engineer's vision. But wherever he was, the fault was clearly his. The crossing is an open one, from which a train can be seen a long distance, and no prudent and sober man would have stepped upon it or walked down the track from it in front of a locomotive. Mr. O'Connell could walk, but he was so dazed by liquor that he could not take care of himself and to this his death was due.

H. K. PUTNEY.

For the Board.

DEATH OF AUGUST STRANDBERG.

STATE OF NEW HAMPSHIRE.

IN SENATE OF RAILROAD COMMISSIONERS.

(Held at Dover, June 18, 1897.)

Investigation at Manchester, June 14, 1897.

Ben. Oliver E. Brandt and John H. Brown appeared for the railroad. Mr. Albert W. Brown, of Burnham, Brown & Warren, appeared for the heirs of Mr. Strandberg.

Witnesses: Francis J. Donovan, engineer, Canal Field, Concord; Levi L. Heath, baggage-master, J. J. Donovan, brakeman, all of Concord; Arthur E. Colby, fireman, Bow, N. H.; Elmer E. Bean, electric light trimmer, and Adelbert Knight, engineer, both of Manchester, N. H.

August Strandberg, a foreign operative while crossing the Boston & Maine Railroad, near the crossing room and gate of the Amoskeag Corporation in Manchester, on his way to his work about 6 o'clock in the morning of February 2, 1897, was struck and instantly killed by the locomotive of a south-bound passenger train. Shortly upon the train was aware that an accident had occurred until it reached Boston, when the engineer discovered some spots of blood upon the pilot, but Adelbert Knight and Elmer Bean, who were also on their way to work upon the Amoskeag, were in the immediate vicinity, saw Mr. Strandberg as he went upon the crossing and when the engine struck him, and they gave an intelligent, clear and reliable account in which they both substantially agreed. According to their testimony Mr. Strandberg was walking down Canal street, which runs parallel with and close by the railroad when the train whistled and the headlights came in sight. When a few feet north of the Amoskeag crossing he started to run, and continued to do so until he reached the entrance to the street or passageway leading into the Amoskeag, when he turned, rushed by the large stone post that stands there and upon the track, where he was hit by the fast moving locomotive. As he started the crossing Mr. Bean started to get to work, but he did not appear to notice it, and went regularly about to his work. The morning was dark, but the rooming of the crossing was illuminated by electric lights. The train, which was late, was running very rapidly. The crossing signals were given as usual, the engineer explains his failure to see the man upon the track by saying that he was on the opposite side of the track, and was looking for a moment behind the stone post, which is probably correct. The engine saw that any treatment can be had in any way responsible for this accident. It must be held

to be due to the very dangerous character of the crossing, over which thousands of operations pass several times a day where fast trains are upon the railroad there.

Mr. Secretary was satisfied, as a lay man or common sense, that it was dangerous to cross a track in front of a locomotive, but such carelessness is always to be expected where people are hurrying to and from their work and it should be guarded against as far as possible.

If only the prudent and common-sensical railroad there would be very few accidents. It is the thoughtless and careless that need protection.

H. M. PUTNEY,

For the Board.

DEATH OF JOHN ST. JOHN.

State of New Hampshire.

In SENATE OF SENATORS AND REPRESENTATIVES.

Commenced April 10, 1887.

Investigation at Manchester April 10, 1887.

Mr. John H. Brown appeared for the railroad. Mrs. St. John, the widow, and her son were present.

Witnesses: Francis M. Jones, engineer, Fred Gough and Foster Ferry, passengers, at Concord, N. H., and Felix Finamore, passenger, Concord, N. H.

February 13, 1887, John St. John and Felix Finamore took the afternoon train at Concord, where they stopped, to go to Manchester on business which Mr. St. John needed in the business. As they were they changed cars and took seats in the rear car in the smoking car. When the train stopped at Manchester station Finamore said "This was in Manchester," but St. John replied "No, that train passed Concord," and then went ahead to talk with the conductor. Meanwhile the train had started again and was moving out of Manchester station. St. John found the brakeman who in reply to his question, told him they had passed Manchester station and that he would have to go through to Nashua and then return. Without saying anything more St. John walked to the door, stepped out upon the platform and jumped from it striking the frame of a car which was passing over the crossing track in the Manchester yard, passing over a trestle on which he fell some thirty feet. All the witnesses at the time when the train was running as usual. When the brakeman called the Manchester station in the smoking car before the car started and that there was no good reason why St. John had left the train.

should not have left the train in safety as they intended. After he learned that he had been carried by St. John gave no indication that he proposed to jump off, and his fatal act was so sudden that no one could have prevented it after he reached the door.

H. M. PUTNEY,

For the Board.

DEATH OF GEORGE W. MINARD.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, August 20, 1897.

Investigation at Manchester, August 16, 1897.

Mr. John H. Brown appeared for the railroad.

Witnesses: F. R. Roers, operator, Franklin, N. H., and Joseph Beaushene, baggagemaster, Tilton, N. H.

George W. Minard, a young man who resided with his parents in the vicinity of the station at Franklin Junction, upon the Concord division of the Boston & Maine Railroad, attempted to jump from the station platform upon way freight No. 203, which was passing at a speed of ten or fifteen miles an hour, fell upon the track, and was run over and instantly killed on the forenoon of March 9, 1897.

Mr. Minard had no regular occupation and spent much of his time about the station. He was in the habit of jumping upon moving trains and had been repeatedly warned not to do it. So far as is known, he had no object in getting upon the freight that morning other than to steal a ride for a short distance, perhaps to the next station. No one else could have prevented the accident.

H. M. PUTNEY,

For the Board.

DEATH OF JOHN T. ROBERTS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 24, 1897.

Investigation at Woodsville, April 20, 1897.

Samuel B. Page and John H. Brown appeared for the railroad.

Witnesses: A. E. McIntire, conductor, William Roberts, brakeman, A. H. Wheeler, station agent, all of Woodsville; G. W. O'Malley, engineer, and Alexander Duff, fireman, of Woodsville, N. H.

John T. Roberts, a rear brakeman upon a log train which consisted of a locomotive, thirteen lengths of logs, and a caboose, was fatally injured about 40 rods south of Libbey's Mills, in Whitefield, upon the Boston & Maine Railroad, at 4 o'clock P. M., March 20, 1897. The train was running slowly, four or five miles an hour, having slowed up as usual at that point to allow the brakeman to turn up the brakes, which they were accustomed to do by jumping from the cars, running along beside them and applying a forked wrench to the brake staffs. When last seen before the accident, Mr. Roberts stood in the door of the caboose. A moment afterwards the conductor, A. E. McIntire, who was in the caboose, felt a jolt which told him the car had run over something, and rushing to the door he saw Roberts dragging himself off the rail behind the car which had run over and crushed his legs. The conductor at once stopped the train and, procuring assistance, took the injured man to Whitefield, where he died twenty-four hours afterwards. Mr. Roberts was conscious most of the time after he was run over until he died and explained the accident to those who attended him as follows: He was stepping from the caboose platform to the reach that projected from the last length of logs, and that as he put one foot forward towards the reach the other, which stood upon the platform, slipped and he fell upon his breast upon the track. By a desperate effort he got his body outside the rails before the slowly moving wheels reached him but could not drag his legs out of the way and they were run over. He had on rubber boots, and the platform on which he stood was saturated with oil that had leaked from a can he had set there, making it very slippery, to which he ascribed his fall. Accepting this as correct, which we do, no blame can attach to any one else for Mr. Roberts's death. He was an experienced, competent, and faithful brakeman, but in this case he did not exercise the care that is necessary in handling log trains, which is the most hazardous business in railroad-ing. He allowed the platform to become smeared with oil, which he should not have done. He should not have attempted to pass from the car upon the logs, his proper course being to step upon the ground and go forward beside the train to the brake he was required to set up. Knowing that the platform was slippery, he was bound to be very careful in stepping upon it with rubber boots with smooth soles.

He lost his life in consequence of his imprudence in the discharge of his duties. At the same time it is fair to say that a brakeman upon a log train is almost compelled to be reckless of consequences to himself in order to do his work. His occupation

is always full of danger and, while this should make him very careful, the requirements are such that he cannot be severely criticised if in his zeal to be prompt and efficient he forgets himself and acts without exercising the prudence that would save him.

H. M. PUTNEY,
For the Board.

DEATH OF CHRISTOPHER HUNT.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 18, 1897.

Investigation at Manchester, June 14, 1897.

Witnesses: Arthur E. Colby, fireman, Concord, N. H., and J. T. Jones, station agent, Merrimack, N. H.

Gen. John H. Brown appeared for the railroad.

The body of Christopher Hunt, mangled and torn in pieces, was discovered upon the track of the Boston & Maine Railroad about a third of a mile north of the Merrimack station early in the morning of March 24, 1897, by Arthur E. Colby, engineer of a passenger train that left Concord at 5.20 A. M. An examination of the remains, which were cold and covered with sleet and had been dragged a considerable distance, showed that the man must have been run over several hours before, probably by a freight train that passed about 2 o'clock in the morning, but no one knew anything about the accident until Mr. Colby reached the locality. Subsequently a nephew of Mr. Hunt's went from Montreal, identified the body, and saw that it was properly buried. From what was learned from him and from others who saw Hunt at Nashua the day before it would seem that he had been to Lowell to obtain employment and, having failed to do so, made his way back to Nashua and then got upon the north-bound freight, intending to steal a ride to Manchester or Concord, and fell off between the cars near the point where he was found. It is barely possible that he was walking upon the track, but, as he had expressed a purpose to steal a ride, and as it was so dark that he could scarcely have found his way on foot, we conclude that he was upon the train and was jolted off, or fell while trying to pass from one car to another.

H. M. PUTNEY,
For the Board.

DEATH OF J. O'BRIEN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 18, 1897.

Investigation at Manchester, June 14, 1897.

Gen. John H. Brown appeared for the railroad.

Witnesses: S. E. Jones, yard master, Portsmouth, N. H.; Alphonse Rollins, engineer, and George H. Kennedy, fireman, Portland, Maine; Charles Armitage, conductor, and Irving W. Hall, baggagemaster, Somerville, Mass.; Otis M. Wilcox, brakeman, Malden, Mass., and Fred W. Gambol, brakeman, Salem, Mass.

An unknown man, upon whose hatband was printed the name J. O'Brien, while walking on the track of the Boston & Maine Railroad at 8.40 o'clock in the evening of April 19, 1897, opposite the shoe factory in Portsmouth, was struck by the pilot of the locomotive of the passenger train that left Boston at 7 o'clock and thrown from the track, with such violence that he was instantly killed. The engineer, Alphonse Rollins, saw this man a moment before he was struck and at once did all in his power to stop the train but failed to do so until it was too late.

There was nothing upon the body by which the victim could be identified except the hatband mentioned above and nothing has since been learned of his family, friends, home, or destination. He was probably a tramp making his way from one place to another upon the railroad. At the time he was hit a freight train was passing in the opposite direction on the other track and it may have so taken his attention that he did not hear the whistle or bell or other noises of the train which ran him down. The evening was dark and the engineer could not see ahead of the space reached by the headlight, but he was vigilant and prompt and did all that was possible to prevent the accident.

H. M. PUTNEY,

For the Board.

DEATH OF JOSEPH GUILBERT.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 5, 1897.

Investigation at Woodsville, N. H., November 2, 1897.

Samuel B. Page and John M. Mitchell appeared for the railroad.

Witnesses: William H. Moore, engineer, Charles M. Currier,

fireman, Arthur L. Clifford, brakeman, of Woodsville, N. H., and W. H. Morrison, Groveton, N. H.

The track of the Boston & Maine Railroad is laid to the station at Groveton upon a high embankment or fill. About 200 feet south of the station a side track starts from the main line and runs diagonally to the northeast to Odell's mill upon another embankment, leaving between the two tracks a deep depression.

It has been the habit of many of the employees at the mill in going from their work to pass up the side track a short distance, then down the west side of the fill, across the low place, up the east side of the other fill upon the main track, and then to their homes in the village.

On the 18th of May, 1897, Joseph Guilbert, who had worked at the mill during the forenoon, attempted to reach the village by the route described, and had passed up the side track, down from it across the hollow, and up to the main track, upon which he was walking towards the station, when he was struck by the locomotive of passenger train No. 301, from Woodsville to Groveton, and instantly killed. Mr. Moore, the engineer of this train, testifies that he sat upon his seat looking out of the window straight ahead, but saw nothing of Guilbert, and the fireman, Mr. Currier, who was ringing the bell, saw nothing except a cloud of dust as the train passed the switch for the Odell siding. Neither knew that there was a man upon the track, or that one had been injured, until they reached the station.

W. H. Morrison, the only eye witness of the accident, says that Guilbert was walking beside the rails towards the station, having probably passed suddenly up the bank about twenty feet in front of the engine, when he was hit, and that as the road at this point is upon a curve the engineer, who was looking out of the cab window, could not have seen him. The train was running not more than ten miles an hour, being near the station, the whistle had just been blown, and the bell was ringing.

The trainmen were not at fault and the accident was due entirely to the use of the railroad as a highway, for which there is never any good reason and which is especially inexcusable as practiced by the employees of Odell's mill, because it does not materially lessen the distance they have to walk or in any other way compensate them for the risk they take.

H. M. PUTNEY,
For the Board.

DEATH OF THOMAS McKEAGH.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 5, 1897.

Investigation at Woodsville, November 2, 1897.

Samuel B. Page and John H. Mitchell appeared for the railroad.

Witnesses: Murray W. Lindsay, engineer; W. O. Page, fireman; Timothy Gagnon, conductor; John A. Longstaff, brakeman; Herbert Catherwood, brakeman; Daniel Maher, brakeman; C. L. Dolloff, roadmaster; W. R. Taylor, section foreman.

Thomas McKeagh of Lancaster was run over and fatally injured by a gravel train at the gravel pit near Gale river in Bethlehem, May 29, 1897, at about 9 o'clock A. M., and died five hours afterwards. The train consisted of a locomotive, three flat cars upon which gravel was hauled, and a saloon car in which the shovellers rode to and from the pit. Mr. McGeagh was one of a number of men who went up from Bethlehem Junction to load the cars. He had done similar work for five seasons, and had been steadily employed at the Gale river pit for two weeks previous. As was the custom, the flat cars and saloon were backed up to the pit from the Junction and when they reached it the saloon was uncoupled in order to leave it upon the main track and draw the flat cars down to a switch, where they could be switched upon a siding and run into the pit so that the men could fill them. Just as the saloon had been uncoupled from the flat car next to it McKeagh, who had been riding in it, passed out of the end door, and attempted to step across upon the flat car. As the cars parted he fell between them and was run over by one set of trucks. The engineer having been signaled put on the brake and this caused a slack and a reverse motion of the wheels which ran over him again. The cars were scarcely moving at the time, but their momentum was sufficient to carry them over his limbs that lay across the rails.

His object in leaving the saloon car, where he would have been safe, probably was to ride into the pit on the flat car instead of walking in from the saloon, perhaps to get there before his companions and select a place where it would be easy shovelling. He informed no one of his intentions and gave no information after he was injured. Having worked upon it a long time, he knew all about the movements of the train, and doubtless knew that the pin had been pulled and the cars would soon part, but expected to get over before they did so.

H. M. PUTNEY,
For the Board.

DEATH OF WILLIAM F. SARGENT.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, August 19, 1897.

Investigation at Manchester, August 16, 1897.

Witnesses: J. H. Livingston, brakeman, Woburn, Mass.; C. H. Baker, brakeman, Charlestown, Mass.; Archie Hill, switchman, Charles E. Littlefield, switchman, and Albert Manague, signal tender, all of Manchester, N. H.

Gen. John H. Brown appeared for the railroad. Mrs. Russell, the mother of Mr. Sargent, was present.

On the morning of June 1, 1897, William F. Sargent, a man about 34 years of age, left his mother's home in Concord, telling her he was going to Manchester to seek employment and, if unsuccessful there, to Boston.

About 9 o'clock that evening he appeared in the Manchester yard in company with another man, accosted Mr. Hill, a switchman employed there, and asked him if there was a train going to Boston, saying he could get work there but had no money to go with. Mr. Hill said there was a train about 10 o'clock, and then told him not to hang around there, and he went away. Freight train No. 278, from Concord to Boston, reached Manchester on time at 9.40 that evening and as it had crossed Granite street and was slowly moving into the yard, where it was to stop, Mr. Livingston, one of the brakemen, heard a groan. He got down from the top of the car where he was riding and found on the right hand side of the track Mr. Sargent, who had been run over by the train and so badly mangled that he died a few hours later in the hospital, to which he was at once taken, without recovering consciousness.

So far as we can ascertain, there were no witnesses of this accident and we can only conjecture how it happened. What is known of the victim and his movements that day points to the conclusion that he waited in or about the station until the freight train arrived, and then attempted to climb upon it and steal a ride to Boston, and in so doing fell between the cars.

H. M. PUTNEY,
For the Board.

DEATH OF WILLIAM MANNING.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, August 20, 1897.

Investigation at Manchester, August 16, 1897.

Gen. John H. Brown and Hon. O. E. Branch appeared for the railroad. Mr. Albert O. Brown, of Burnham, Brown & Warren, appeared for the parents of the deceased. Mr. Manning, the father, was present.

Witnesses: George W. Blake, conductor, Concord, N. H.; George W. Dinsmore, conductor, Frank H. Crowson, conductor, William H. Deloria, brakeman, all of Boston, Mass.; and Patrick McLaughlin, hospital attendant, Nashua, N. H.

William Manning, a boy 16 years of age, disappeared from his home on Lake avenue, Manchester, on the afternoon of June 3, 1897. The next morning a fireman upon freight train No. 258, which was running from Concord to Boston, discovered the boy lying beside the track about a mile below Goffe's Falls, and when the train was brought to a stop it was found that he had been run over and very seriously injured. He was put into the buggy of the freight train and taken to the Nashua hospital, where he died about 9.30 that morning after his limbs, which had been crushed by car wheels, had been amputated.

While he was being carried to Nashua, and after he arrived at the hospital, he told those who attended him that he fell from the bumpers between two cars of a special train which was carrying a circus from Lowell to Manchester the night before, and although there is no testimony from any one who saw him after he left Manchester until he was found beside the track, and there is no other evidence that he was even upon the circus train, we have no doubt that his statement was correct. In all probability his boyish fascination for the circus led him to plan to join it as an employee, or to travel with it for a while, and in pursuance of this purpose he went to Lowell, climbed upon the bumpers unobserved while the train was being made up in the night after the performance in that city, and was riding to Manchester when he was jolted off and fell upon the rails.

H. M. PUTNEY,
For the Board.

DEATH OF C. E. RANKIN, ELMER CHANDLER, AND ASA YOUNG.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 10, 1897.

Investigation at Exeter, September 8, 1897.

Mr. Rich appeared for the Boston & Maine Railroad.

Witnesses: Eugene Thurston, conductor, Dover, N. H.; Edward Clark, brakeman, Daniel King, fireman, C. S. Flower, engineer, Portland, Maine; H. C. Bedell, fireman, Berwick, Maine; G. W. Fall, engineman, East Somerville, Mass.; W. C. Davis, fireman, Charlestown, Mass.; Edward A. Smith, ex-roadmaster, Somerville, Mass.; Louville Curtis, roadmaster, Tyngsborough, Mass.; Ephraim Morrill, general foreman, Lawrence, Mass.; Fred L. Downs, section foreman, Exeter, N. H.; George Fernald, Jewett P. Swasey, Mrs. Sarah Dolloff, Miss Cora Dolloff, George L. Swayne, Warren E. Peltier, George A. Elliott, Frank Damsell, Exeter, N. H.; Dr. Charles A. Tufts, Dover, N. H.

On the 9th and 10th of June, 1897, more than seven and a half inches of rain fell in Strafford and Rockingham counties, most of it between the hours of 6 P. M., June 9 and 2 A. M., June 10. The earth was saturated and the streams were swollen into torrents, which swept away fences, bridges, and embankments.

A short distance above the station in Exeter the Boston & Maine Railroad passes over a long and high embankment known as Fernald's fill, through which at the bottom runs a small stream in a stone culvert. This culvert was built nearly fifty years ago. It was about six feet high and five feet wide. It was constructed of field stones without any cement or mortar, the sides being laid up like a stone wall and covered with flat stone of different sizes, making what is known as dry masonry. The fill above it was made of sand. Four years ago when the roadbed was widened to carry a second track, the culvert was extended and the addition was covered with twelve long stones two feet thick. This new work was thoroughly cemented and the fill above it was made of gravel and loam, which soon grassed over, making a firm bank. Through this culvert had always passed all the water in the stream without filling it and there is abundant evidence that it was intact just before the storm. The regular way freight train from Portland to Boston left Portland as usual at 5.19 P. M., June 9, and reached Dover about 11 o'clock. It was composed of twenty freight cars, a locomotive, and a caboose. The crew consisted of Charles Rankin, engineer; Daniel King, fireman; Elmer

Chandler, Asa Young, and Edward Clark, brakeman, and Eugene Thurston, conductor. After leaving Dover it proceeded to Rockingham Junction, where it made a stop and then moved towards Exeter. Messrs. Rankin, Young, Chandler, and King were in the cab of the locomotive. It was very dark and the rain fell in torrents. When the locomotive, which was running about 15 miles an hour, reached a point above the culvert in Fernald's fill it sunk instantly into the earth and then rolled into the rushing waters below, dragging after it several cars. Of the four men in the cab, three, engineer Rankin and brakemen Chandler and Young, were instantly killed. Fireman King, though seriously hurt, escaped fatal injuries.

That this accident was caused by the freshet is certain. How it was caused is and must always be largely a matter of conjecture. There is abundant evidence that the culvert was in the same condition it had been for years a few hours before the train reached it. No part of it was washed away that night. When the waters had subsided it was discovered that one of the covering stones had been broken and fallen in, but this was probably due to the fall of the locomotive from above. The second track and the fill under it remained as usual after the wreck, and there is nothing to show that the surface of the roadbed and track on which the train was running were disturbed until they were broken down by the weight of the engine. Most of the witnesses who were familiar with the culvert and fill before the accident, and who examined the wreck and surroundings afterwards, are of the opinion that the fine sand which constituted the fill under the track that went down ran out through the cracks in the sides and top of the culvert, leaving a large hidden cavity into which the engine and cars plunged, this movement of the sand being due either to the rain that fell upon the top of the fill and percolated through it or to the water that rose in the stream above the top of the culvert and worked over the covering stones, but it is possible that a covering stone may have been moved out of its place by the force of the torrent, or even that a part of the fill was so saturated and converted into mud that it lost its sustaining power and the engine sank into it before it was moved.

If we accept the theory that is best supported, it follows that if the culvert had been a modern one constructed of split stones, cemented together, the accident would not have occurred, because the sand would not have escaped. Beyond this it is impossible to fix responsibility upon any human being. The culvert was as good as any that were originally put into railroads; for more than half a century it had answered every purpose; it was not out of repair; there was no reason to suppose that it would not

a hundred feet, and the special almost stopped within the same distance, and then, seeming to gather momentum, moved slowly forward but with increasing speed, until it collided with the freight motor. The platform of the motor being higher than that of the special, when the cars came together, it pushed through the false work and dormer windows of the special's cab and struck Mr. Long, who was then applying the hand brake, in the legs, breaking both ankle bones, crushing and lacerating the flesh of one foot, and breaking both bones of the other foot. So severe were the injuries that he died from the shock on the same day.

The cars came together very slowly, several of the passengers got off when they saw the collision would occur, and one had time after getting off at the rear to walk nearly to the forward end of the passenger car before the shock. Mr. Long, however, appeared dazed by the danger and although a step back would have saved him, and he was warned by a passenger to step back, stuck to his brake with fatal results to himself. There was not the slightest difficulty had he been cool and collected in stopping his car and in preventing the collision, but either because he was dazed, or did not remember what to do, after applying the power brake and bringing his car almost to a standstill, he forgot that to hold it there on a descending grade he must at once apply his hand brake, or by reversing back out of danger. His actions seem to show that at the last moment, when the cars were within 10 or 15 feet of each other, he remembered his instructions and bethought himself of the hand brake, as he received his injuries while engaged in applying it.

It is hard to hold any one responsible or to blame for an accident like this. The freight motorman knew nothing about the special and thought that he had time to reach Springfield Station before the regular passenger car, and on this, as on most electrics moving freight, the freight trains are not on schedule time but pick their way as best they may between the passenger cars. The railway had not then been equipped, as it since has been, with telephones at the turnouts and terminals, but the nature of the road is such that it would seem almost impossible for a collision to occur without watchful motormen seeing the approaching car in ample time to stop before harm was done. The cars on this electric are new and equipped with the very best of modern brake appliances, which were in perfect order on the day of the accident, and had Mr. Long used the means at his hand the collision would have been avoided and he would have saved the life he uselessly but heroically lost.

J. G. BELLOWS,
For the Board.

DEATH OF ALEXANDER GAY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 30, 1897.

Investigation at North Walpole, N. H., November 23, 1897, Mr. George A. Weston appearing for the Boston & Maine Railroad and Mr. Charles H. Robb for the administrator.

Witnesses: William Hayes, conductor, and J. W. Stack, engineer, of North Walpole; Alonzo Mack, fireman, Ernest Allen, Luke Burns, and John B. Murray, brakemen, of Brattleboro, Vt.

Train No. 73, running south over the Boston & Maine Railroad from Windsor, Vt., to Brattleboro, Vt., is a mixed train and due at Bellows Falls, Vt., at 7.07 o'clock P. M. Before crossing the Connecticut at Bellows Falls, it stops in the village of North Walpole, N. H., and the freight cars of the train, or such of them as are bound over the Fitchburg Railroad, are taken from the train by the shifter and its crew and run down on the New Hampshire side of the river to the Fitchburg yard, and the engine of No. 73 then takes the caboose and the combination car of the train, with such freight cars as may remain, over the river to Bellows Falls, where more freight cars are added and the train proceeds to its destination.

On the evening of August 23, last, this train reached North Walpole on time, stopped at its usual place, the engine was uncoupled, the shifter attached, and took all of the freight cars on the train down to the Fitchburg yard, the engine of No. 73 then coupled onto the caboose and combination car, and proceeded slowly over the Boston & Maine Railroad towards Bellows Falls. About 600 or 700 feet south of the place where the caboose and combination car stopped is a grade highway crossing, known as Haley's crossing, and some 60 rods below that another grade highway crossing known as Dorney's crossing.

The Haley crossing is rather a dangerous one. On the east side of the track the buildings on each side of the highway come quite close to the railroad, and prevent travelers on the highway going west from a view up or down the track until they are almost on the railroad. The crossing is protected from 7 A. M. to 6 P. M. by a flagman.

As the engine of No. 73 started with the caboose and combination car, the regular crossing signal was given, and the signal was repeated again when the whistling post for the Dorney crossing was reached, and the bell was rung continuously until after the accident occurred.

nearly two tons each for two hundred feet and others of greater weight not less than one hundred and sixty feet from their places in the walls, and widening the channel of the brook from twenty feet to a hundred and forty feet. It is the conclusion of the board that the accident was the result of causes which could not have been foreseen and provided against and without negligence on the part of anybody.

E. B. S. SANBORN,

For the Board.

DEATH OF DANIEL SILLON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 10, 1897.

Investigation at Exeter, September 8, 1897.

Mr. Rich appeared for the railroad.

Witnesses: Turell F. Jordan, conductor, and George E. Johnson, fireman, Portland, Maine; Walter Tatterson, engineer, North Berwick, Maine; and Stephen E. Jones, yard master, Portsmouth, N. H.

As freight train from Boston to Portland reached a point three fourths of a mile west of the station in Portsmouth at 11.45 o'clock July 12, 1897, T. F. Jordan, the conductor, discovered beside the track the dead body of Daniel Sillon of North Berwick, Maine. Mr. Jordan at once notified the engineer, who brought his train to a stop and sent the fireman back to the body, which was taken to the station and properly cared for. Our investigation does not disclose how Mr. Sillon came to his death, or why he was in that vicinity. He had been dead some time when he was found and had been run over by one or more cars which had cut off both legs, torn his clothes from his back, and probably injured him internally.

The evidence seems to show that he was not struck by a locomotive and the probability is that he tried to jump upon a train that had passed a short time before, or was stealing a ride upon it and was jolted off, but there is no testimony upon which to base either of these suppositions.

H. M. PUTNEY,

For the Board.

DEATH OF C. S. CHASE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 10, 1897.

Investigation at Exeter, September 8, 1897.

Mr. Rich appeared for the railroad.

Witnesses: Franklin W. Sawyer, conductor, Benjamin M. Staples, brakeman, Somerville, Mass.; Freedom R. Blake, brakeman, Reading, Mass.; John B. Morrill and Louis A. Kimball, East Kingston, N. H.

C. S. Chase, a clerk in a Boston hotel, lost his life at East Kingston at 5 o'clock Sunday morning, July 18, 1897, by jumping from the paper train which was running at that time about fifteen miles an hour. This train does not stop at East Kingston but slows up in order that the Sunday papers which it is run to carry may be thrown out of the baggage car, where they can be found by those to whom they are addressed. Mr. Chase proposed to visit his father in Kingston, and had telegraphed a livery stable keeper at East Kingston to have a team ready to take him to his father's house upon the arrival of the paper train. He was familiar with the running of this train, and knew it would not stop there, but he evidently planned to jump from it when it slowed up, as he had done once or twice before, in order to save the trouble and expense of going to Exeter, a few miles beyond, and returning by a west-bound train a little later, as he might have done. If he had a ticket it was to Exeter and he did not inform any of the trainmen of his purpose to stop at East Kingston, but, as he was passing the station, swung himself from the platform and was hurled to the ground with such force that he was instantly killed.

H. M. PUTNEY,

For the Board.

DEATH OF FRED WHITE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 23, 1897.

Investigation at Concord, October 25, 1897.

John H. Brown appeared for the railroad.

Witnesses: A. D. Berry, conductor, Nashua, N. H.; Horace Smith, brakeman, Edward Leclair, brakeman, and E. A. Potter, engineer, Rochester, N. H.

Fred White, rear brakeman on freight train No. 64 from Rochester to Worcester, was run over and killed near West Rochester about 7 o'clock A. M. July 19, 1897. The train left Rochester on time and proceeded as usual to West Rochester, where it took in some loads of wood for Warren's brick yard. Mr. White helped in the shifting at West Rochester and stepped into the buggy, after which no one saw him alive. When Warren's brickyard was reached the rest of the crew discovered that he was missing and, after searching for him there, ran back about half a mile and found him beside the track dead.

An examination showed that he had eaten a part of his breakfast in the buggy and that the buggy brake had been partly set up. From these facts, which are all that can be established definitely, it is inferred that when the train reached a point where he was accustomed to set up the brake he left his breakfast and went out upon the platform to set it, and that when he had partially done so he lost his balance and fell between that car and the next one upon the track, where he was run over and crushed to death. The buggy was of standard pattern and the platform was protected by a rail like an ordinary passenger car. The train ran steadily at a moderate rate of speed and he was an experienced and competent man, who presumably did nothing careless or out of the line of his duty. In the absence of any testimony the cause of his fatal fall must be left to conjecture.

H. M. PUTNEY,
For the Board.

DEATH OF JAMES NELSON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 28, 1897.

Investigation at Concord, N. H., October 25, 1897.

John H. Brown appeared for the railroad.

Witnesses: J. H. Smart, engineer, F. E. Fletcher, fireman, C. H. Fuller, brakeman, Guy Cutler, brakeman, B. G. Witcher, brakeman, F. S. Sennen, conductor, all of Concord, N. H.; A. H. Cox, Guy C. Packard, and Nat S. Wheeler, Enfield, N. H.

The Boston & Maine Railroad runs easterly and westerly between the village of Enfield and Mascoma lake. Upon the shore of the lake opposite the village there is a steamboat landing. Although there is no crossing there it is the custom of Enfield people who have occasion to go to or from the steamboat landing to pass over the railroad track.

On the morning of August 5, 1897, James Nelson, who resided about half a mile away, went down from the village to the landing to get some oil for his mowing machine and, having obtained it, returned to the track and started to walk down between the rails towards a bridge through which he could go up to the street. When he had walked about 20 feet he was struck by the locomotive of the regular way freight from Lebanon and instantly killed. This train, which was to stop at the station a short distance below, was running eight or ten miles an hour. Its engineer, J. H. Smart, testifies that on reaching a curve a few hundred feet above the steamboat landing he looked back to see if his train was all right and then looked ahead and saw for the first time Mr. Nelson, who had just stepped upon the track. He immediately put on the brake and sounded the whistle, which had just been blown for the station, but Nelson paid no attention, and before the train could be brought to a stop, he was struck.

The trainmen, and several reliable citizens of Enfield who happened to be watching the train, gave conclusive evidence that the whistle was blown at the signal post above and that the bell was ringing. It is also established by the testimony that Nelson, who was known to his neighbors as a man who was despondent and at times absentminded, was walking in the same direction the train was moving, with his head down, as he often did, and the probability is that he neither saw nor heard anything of the engine.

That he was upon the track without any legal right to be there is certain, and that his death was due to his failure to exercise reasonable caution is also certain.

H. M. PUTNEY,
For the Board.

DEATH OF IRVING SUITOR.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 23, 1897.

Investigation at Concord, N. H., October 23, 1897.

Mr. John H. Brown appeared for the railroad. Mr. Sutor, the father, was present.

Witnesses: Elmer Cross, engineer, William A. Beede, conductor, Albert Cromwell, brakeman, Thomas E. Gray, Woodsville; Herbert D. Woodard, fireman, Concord, E. W. Holtham, station baggagemaster, Thomas J. Lyons, telegraph operator, Albert E.

Smith, brakeman, William M. Brown, Melvin H. Johnson, Plymouth, N. H.

Freight train No. 14, from Woodsville to Concord on the White Mountain division of the Boston & Maine Railroad, reached the Holderness crossing above Plymouth three hours late, about 6 o'clock A. M., August 20, 1897. Its crew consisted of Elmer Cross, engineer, Herbert D. Woodard, fireman, William A. Beede, conductor, Irving Sutor, Albert Cromwell, and Albert E. Smith, brakemen, and it consisted of thirty-one cars, of which the first eleven were equipped with air brakes. As it was passing by the fair ground near Plymouth Mr. Sutor, who had been riding upon the engine, went out to attend to the brakes and hold it down the hill into the village. As it approached the Holderness crossing the engineer saw that the yard signals below were against him and brought it to a stop. It was stationary four or five minutes, during which time a work train passed up from the yard upon the Pemigewasset Valley branch. When this had gone by and cleared the tracks the freight started again to draw down into the yard. It had moved but seven or eight car lengths when those in the engine heard an outcry and the engineer upon looking out saw a person lying beside the track a few feet towards the rear. He at once stopped the train, which was moving very slowly, and Mr. Beede went back and found that Sutor had fallen from the cars upon the rail and been run over. The injured man, whose legs were crushed, one having been severed from his body, was at once placed in charge of a physician and tenderly cared for, but he was fatally hurt and died about 5 o'clock that afternoon. Before he lost consciousness he told some of his attendants that he fell between the cars while he was fixing one of the retainers, which are pipes attached to the air brakes and extended on the end of the cars to within eight or ten inches of the top so that a brakeman by letting the air out of them can throw on the brake temporarily and to some extent check a train when the whole force of the air is not needed.

There is conclusive evidence from men who passed him on the gravel train, and from spectators who were in the highway, that just before he fell he was sitting upon the brake head of the third car from the engine, and the probability is that while sitting there he attempted to reach down with his hand or foot and close the retainer, which he had opened before the stop, lost his balance, and fell. As the train was scarcely moving, and as all the testimony is that it was running steadily, there is no reason to suppose that he was jolted off. Neither is there any evidence that he or any of his associates were careless. The accident must

be charged to the safety appliance with which the cars were equipped for the purpose of saving the lives and limbs of brakemen.

H. M. PUTNEY,
For the Board.

DEATH OF M. H. CURTIS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 30, 1897.

Investigation at Keene, November 22, 1897, Mr. C. I. Mayne appearing for the Fitchburg Railroad and Mr. Waterman for the widow of the deceased.

Witnesses: W. A. Prescott, conductor, East Deerfield, Mass.; G. H. Wellman, brakeman, and M. H. Landers, brakeman, of Charlestown, Mass.; and L. S. Eddy, fireman, of Bellows Falls, Vt.

Train No. 246 left Bellows Falls for Boston, over the Fitchburg Railroad, at 10.33 A. M. on July 17, last. The train carried live hogs only and was composed of twenty-three cars and a caboose and drawn by two locomotives. The running time allowed the train for its run of 114 miles was seven hours and twenty-four minutes, about 15½ miles an hour.

From a point about five miles south of Bellows Falls there is a regular ascending grade for about ten miles to the Summit, and from there the grade descends by a regular grade of fifty-eight feet to the mile for about seven miles to Keene. Winding over hills as this railroad does there are many curves, but the roadbed and track are good and kept in first-class condition.

The train reached the Summit without incident but was compelled to wait near there about fifteen minutes for a passenger train. After passing the passenger train, it proceeded down the grade toward Keene at a speed of from thirty to thirty-five miles an hour, steam being shut off as the train ran down the hill. The deceased, Mr. Curtis, was the engineer of the forward engine, and Mr. Hagar engineer of the second engine. All of the cars of the train being equipped with air brakes were connected with and controlled by the second engine only, as the rules of the road forbid more than one engine to cross certain bridges at one time, and therefore the forward engine must be readily and quickly coupled and uncoupled. As the train ran down the grade Mr. Hagar from time to time applied the brakes to steady or slow the train as the nature of the road required.

Suddenly and without warning or apparent cause, the forward engine left the track, at a point on a curve about two and one half miles out of Keene. Mr. Curtis at once whistled for brakes, and he and his fireman sprang from their seats and either jumped or were thrown from the engine almost immediately. Mr. Hagar, hearing the signal, applied the brakes, but by this time his engine had also left the iron and he and his fireman either jumped or were thrown to the ground. Both engines and the five freight cars next them were at once piled into a mass of shattered debris. Mr. Curtis was killed and Mr. Hagar very dangerously wounded, but the remainder of the train crew escaped with comparatively slight injuries.

The cause of the accident cannot be determined with certainty. The track was perfect, the cars all equipped with air brakes in good working condition, the locomotives were in thorough order and repair, and the engineers and the remainder of the train crew, experienced, careful men, attentive to every detail of their duties. Although the train was running at a high rate of speed for a freight train, considering the excellent condition of the track, train, and train equipment, it cannot be called excessive and was no greater than should under the circumstances have been expected and required.

In the ditch, about three feet from the outside rail of the curve, nearly opposite the point where the forward engine left the track, some two hours after the accident, was found a piece of broken three fourths inch track bolt about three and one half inches long, flattened and battered as if it had recently been run over by an engine. In the opinion of competent railroad men, if this small piece of iron was on top of the outside rail of the curve, and was run over by the forward engine, it might, and probably did, cause the derailment, and in the absence of other probable or possible cause we must accept this as the correct solution of the problem raised by this grave accident.

J. G. BELLOWS,

For the Board.

DEATH OF SIMON LONG.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 30, 1897.

Investigation at Charlestown, November 23, 1897.

Messrs. Haskins and Davis appear for the Springfield Electric Railway and Mr. E. P. Flyn for the estate of Simon Long.

Witnesses: Adna Brown, president Springfield Electric Railway, of Springfield, Vt.; M. A. Coolidge, director Springfield Electric Railway, Fitchburg, Mass.; Edward C. Crosby, general manager Springfield Electric Railway, Brattleboro, Vt.; F. D. Wright, motorman, and F. M. Ellison, conductor, of Springfield, Vt., and Dr. N. G. Brooks, of Charlestown, N. H.

On August 6, last, the officers of the Springfield Electric Railway, desiring to take a party of the officials of the Boston & Maine Railroad over their road for inspection, left the Charlestown railroad station in a special car for Springfield at a little after 5 o'clock P. M. There were twenty or more in the party, and among them President Tuttle, Gen. Manager MacKinnon, and Asst. Gen. Manager Barr of the Boston & Maine Railroad, President Brown, Gen. Manager Crosby and Director Coolidge of the Springfield Electric Railway, and the special car was in charge of F. M. Ellison as conductor and the deceased, Simon Long, as motorman.

The Springfield Electric Railway had been open for passenger business for about a week, but had been running freight for two or three weeks from Springfield to Springfield Station on the Boston & Maine Railroad previous to this time.

The deceased, Simon Long, was about 50 years old, a worthy and respected man, and for some years before the accident had been employed as a stage driver on the route from Springfield to Charlestown. The completion of the electric railway terminated the stage business between those points and Mr. Long entered the service of the electric as a motorman. He had run with the freight motor over the railway for two or three weeks under the tuition of an experienced man who had had experience in teaching motormen, and after the railway opened had run a regular passenger car for about a week, and was supposed to have acquired practical knowledge enough of his duties to manage a car, especially on a line like this, where the travel on it and on the highway over which it runs is light and the sidings few.

The accident occurred about 200 feet east of the bridge over the Connecticut river, about half a mile from the Springfield Station. The grade from that station to the bridge is a descending one, being at the place of the accident about three per cent. The special car was followed from Charlestown by the regular passenger car at an interval of about five minutes. As the special running down the grade from the Springfield station came within about 600 feet of the end of the bridge a freight motor drawing an empty coal car emerged from it going toward the station. The freight motorman and the deceased saw each other immediately and both applied their brakes. The freight train stopped within

a hundred feet, and the special almost stopped within the same distance, and then, seeming to gather momentum, moved slowly forward but with increasing speed, until it collided with the freight motor. The platform of the motor being higher than that of the special, when the cars came together, it pushed through the false work and dormer windows of the special's cab and struck Mr. Long, who was then applying the hand brake, in the legs, breaking both ankle bones, crushing and lacerating the flesh of one foot, and breaking both bones of the other foot. So severe were the injuries that he died from the shock on the same day.

The cars came together very slowly, several of the passengers got off when they saw the collision would occur, and one had time after getting off at the rear to walk nearly to the forward end of the passenger car before the shock. Mr. Long, however, appeared dazed by the danger and although a step back would have saved him, and he was warned by a passenger to step back, stuck to his brake with fatal results to himself. There was not the slightest difficulty had he been cool and collected in stopping his car and in preventing the collision, but either because he was dazed, or did not remember what to do, after applying the power brake and bringing his car almost to a standstill, he forgot that to hold it there on a descending grade he must at once apply his hand brake, or by reversing back out of danger. His actions seem to show that at the last moment, when the cars were within 10 or 15 feet of each other, he remembered his instructions and bethought himself of the hand brake, as he received his injuries while engaged in applying it.

It is hard to hold any one responsible or to blame for an accident like this. The freight motorman knew nothing about the special and thought that he had time to reach Springfield Station before the regular passenger car, and on this, as on most electrics moving freight, the freight trains are not on schedule time but pick their way as best they may between the passenger cars. The railway had not then been equipped, as it since has been, with telephones at the turnouts and terminals, but the nature of the road is such that it would seem almost impossible for a collision to occur without watchful motormen seeing the approaching car in ample time to stop before harm was done. The cars on this electric are new and equipped with the very best of modern brake appliances, which were in perfect order on the day of the accident, and had Mr. Long used the means at his hand the collision would have been avoided and he would have saved the life he uselessly but heroically lost.

J. G. BELLOWS,
For the Board.

DEATH OF ALEXANDER GAY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 30, 1897.

Investigation at North Walpole, N. H., November 23, 1897, Mr. George A. Weston appearing for the Boston & Maine Railroad and Mr. Charles H. Robb for the administrator.

Witnesses: William Hayes, conductor, and J. W. Stack, engineer, of North Walpole; Alonzo Mack, fireman, Ernest Allen, Luke Burns, and John B. Murray, brakemen, of Brattleboro, Vt.

Train No. 73, running south over the Boston & Maine Railroad from Windsor, Vt., to Brattleboro, Vt., is a mixed train and due at Bellows Falls, Vt., at 7.07 o'clock P. M. Before crossing the Connecticut at Bellows Falls, it stops in the village of North Walpole, N. H., and the freight cars of the train, or such of them as are bound over the Fitchburg Railroad, are taken from the train by the shifter and its crew and run down on the New Hampshire side of the river to the Fitchburg yard, and the engine of No. 73 then takes the caboose and the combination car of the train, with such freight cars as may remain, over the river to Bellows Falls, where more freight cars are added and the train proceeds to its destination.

On the evening of August 23, last, this train reached North Walpole on time, stopped at its usual place, the engine was uncoupled, the shifter attached, and took all of the freight cars on the train down to the Fitchburg yard, the engine of No. 73 then coupled onto the caboose and combination car, and proceeded slowly over the Boston & Maine Railroad towards Bellows Falls. About 600 or 700 feet south of the place where the caboose and combination car stopped is a grade highway crossing, known as Haley's crossing, and some 60 rods below that another grade highway crossing known as Dorney's crossing.

The Haley crossing is rather a dangerous one. On the east side of the track the buildings on each side of the highway come quite close to the railroad, and prevent travelers on the highway going west from a view up or down the track until they are almost on the railroad. The crossing is protected from 7 A. M. to 6 P. M. by a flagman.

As the engine of No. 73 started with the caboose and combination car, the regular crossing signal was given, and the signal was repeated again when the whistling post for the Dorney crossing was reached, and the bell was rung continuously until after the accident occurred.

The highway making the Haley crossing leads from a main highway, known as the Charlestown road, which runs nearly parallel with the Boston & Maine tracks and but a short distance from them, over the railroad into the village of North Walpole. From its junction with the Charlestown road the Haley highway descends by quite a declivity to the railroad.

As the train approached close to the Haley crossing, the fireman, who was seated on his seat ringing the bell, saw a man on a bicycle rapidly coming down the hill toward the track; as he came onto the tracks (there are three here and the train was on the middle one), he saw his danger, turned his wheel down the first track, was thrown off or threw himself off and escaped. Immediately behind this man came another bicyclist, Alexander Gay, the deceased. He too saw his danger and attempted to turn his wheel as his companion had done, but could not do so enough to prevent his being carried in front of the locomotive, caught between the pilot and wheel and pushed along on the track for 175 or 200 feet, when the train was stopped and Gay was found to be dead.

It seems that Gay, who was a young man about 25, living in North Walpole, in the employ of the Fall Mountain Paper Company as a laborer in their sawmill, had broken the chain of his bicycle, and with his companion started that evening to ride to Bellows Falls, to have the broken chain repaired. As Gay's wheel was thus crippled and hard to ride, a short rope was tied to the other wheel and Gay took the end of it in his hand, and was thus towed by his companion over the hard places of the road, but when they reached the top of the hill at the Haley crossing he cast off his tow as unnecessary on the descending grade. The bicyclists' route that evening took them down the Charlestown road, which is, as we have said, nearly parallel with the railroad and close to and in full view of the place where the caboose and combination car of No. 73 were standing, and as they passed the cars they were noticed by one of the brakemen, whose attention was attracted especially to them because they were thus fastened together by the rope. According to the evidence of this brakeman they passed just as the train started and as they had perhaps a third farther to go than the train to reach the crossing, must have ridden much faster than the train moved. Both the deceased and his companion had for some time resided in North Walpole, near the place where No. 73 stopped each night to distribute its cars, and must have known about this regular train and its movements, and on the night in question, starting as they did about the time the train did, and running along a highway close to and parallel with the railroad, they must have heard the crossing

whistles and the bell. It further appeared that as they passed the house of a Mr Haley, which stands not more than 30 or 40 feet from the east line of railroad at the Haley crossing, that he stood in his gateway and called out to them not to cross the track, as the train was coming. Perhaps his warning was unheard and it certainly was unheeded.

We must find that this accident was caused solely by the carelessness of the deceased in venturing to ride rapidly down a declivity, over railroad tracks in frequent use, on a chainless and crippled wheel, over which he could exercise little if any control. No blame whatever attaches to the train crew or any member of it.

In view of the fact, however, that this Haley crossing is one considerably used by the people of North Walpole and that up to 8 o'clock P. M. there are frequent trains passing over it, we recommend the Boston & Maine Railroad to extend the hours of protection by a flagman to 8 o'clock P. M. While such protection might not have been of much use against such recklessness as caused this accident, it may save some traveler who is less heedless.

J. G. BELLOWS,
For the Board.

DEATH OF T. T. MacDONAHUE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 30, 1897.

Investigation at Keene, November 22, 1897.

Mr. C. L. Mayne appeared for the Fitchburg Railroad.

Witnesses: S. J. Dwyer, engineer, Rollie R. Horton, fireman, J. N. Bouvier, conductor, M. H. Landers, brakeman, of Charlestown, Mass., and G. H. Wellman, brakeman, of Fitchburg, Mass.

T. T. MacDonahue was run over and instantly killed by train No. 240 of the Fitchburg Railroad at 12.05 A. M. on the night of October 13, last, about half a mile north of the Marlborough station.

The train was a freight running from Bellows Falls to Boston, and the first intimation of the accident was the "jounce" as the train passed over the body of the deceased, felt by the conductor and brakemen, who were then all riding in the caboose. They at once stopped the train, which was running up grade at the rate of 10 or 12 miles an hour, and on going back some 20 rods found the body.

From marks of blood on the car wheels it appeared that MacDonahue had been run over by the last eight cars of the train and it was the opinion of the trainmen that either he was stealing a ride between the cars and fell from them, or that he unsuccessfully attempted to get on the train as it was moving rather slowly up the grade. No one saw him on or about the train that night and but little is known of him except that he was a laboring man and was walking toward Boston, probably in search of work.

His remains were carefully cared for, delivered to his relatives, and taken by them to Rutland, Vt., where they reside.

J. G. BELLOWS,

For the Board.

DEATH OF MINNIE B. JOHNSON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 23, 1897.

Investigation at Laconia, December 21, 1897.

S. S. Jewett appeared for the railroad. M. J. Dyer, administrator, and E. H. Shannon appeared for the estate of Miss Johnson.

Witnesses: Irving W. Way, conductor, Laconia, William A. Yeatton, engineer, Sanbornville, John C. Sampson, fireman, Rochester, Richard H. Hurley, brakeman, Alton Bay, and Frank W. Clay, Laconia.

Wednesday afternoon, September 1, 1897, Frank W. Clay of Laconia, a machinist, having finished his day's work in the shop where he was employed, hitched up his team, drove to the home of Miss Minnie B. Johnson, and took her into the carriage for an evening ride. They proceeded to Lakeport and driving back to Laconia upon the highway which runs nearly parallel with the Boston & Maine Railroad reached Nichols's crossing, upon which the railroad passes over the street, just in season to be struck by the locomotive of the regular passenger train which on that evening left Lakeport for Laconia at 7.51 P. M., one minute late. The carriage was hurled with great violence from the crossing and its occupants were found unconscious beside the track as soon as the train could be stopped. Miss Johnson died of her injuries the following Sunday, and Mr. Clay was so stunned by the shock that while he had apparently nearly recovered his physical strength at the time of our investigation, December 21, he could not remember anything that occurred after he left the shop to go for his team.

During the summer season this train runs between Lake Shore Park and the Lakeport station three times each way daily, and on its last trip it runs from Lakeport down to the Laconia station, where it leaves any passengers it may have and then backs to Lakeport, where it remains over night. The distance between Lakeport and Laconia is about a mile and a half and the running time is five minutes.

On leaving Lakeport the evening of the accident the fireman rung the bell a short time, then stepped down and threw two shovelfuls of coal into the fire box, and then returned to his seat and rang the bell continually until the crossing was reached. The engineer blew the whistle as usual at the post above the Nichols crossing and then, as was his custom, shut off the steam, to slow down to the station. At that time the train was running about 20 miles an hour. When they were about 150 feet from the crossing the fireman saw Mr. Clay's team moving rapidly towards it on the highway a few feet away and shouted to the engineer, who at once put on the air brake and reversed his engine, bringing it to a stop 270 feet below the point where the team was struck. The evening was cloudy, but an electric light near by lighted the highway and the headlight of the locomotive, which was burning brightly, could easily have been seen for a long distance from the crossing.

It is well established by the evidence that the trainmen were all at their posts and attentive to their duties, that all the crossing warnings required by law were given, that the train was running at a moderate speed and was as much under control as any train can be, and it is impossible to suggest how those responsible for its movement could have done anything more than they did to prevent this accident. It is also apparent that if the occupants of the carriage had looked up the railroad beside which they were riding they would have seen the approaching train in season to have stopped before they reached the crossing and the probability is that they were so engrossed with each other that they paid little attention to anything else, did not hear any of the warnings, and left the horse to trot unguided and unchecked in front of the locomotive; but owing to Mr. Clay's loss of memory there is no direct testimony as to this.

The question as to what should be done to protect this crossing is now pending before the board, and we refrain from expressing any opinion upon it in this finding.

H. M. PUTNEY,
For the Board.

DEATH OF RICHARD LARSEN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 23, 1897.

Investigation at Concord, December 20, 1897.

Mr. John H. Brown appeared for the railroad.

Witnesses: Horace George, freight conductor, Boston, Mass.; Lewis Twitchell, Owen Garrahan, Fred LaPlante, Timothy Donovan, all of Manchester, N. H.

September 3, 1897, Richard Larsen, Lewis Twitchell, and Eddie Cullen, three boys about 12 years of age, who lived in Manchester, went over to Black brook fishing. As they were returning over the Amoskeag bridge they saw a freight train passing slowly under it from the north, and Larsen, saying to his companions, "I will beat you home," ran down under the bridge and catching hold of the ladder or steps upon the last car rode down as far as Spring street where he jumped off. Timothy Donovan and Owen Garrahan, two other boys who had caught hold of other cars also jumped off at Spring street. As these three boys reached the ground a north-bound freight was approaching on the second track and Larsen proposed that they get upon it and ride back towards their homes farther up town. Garrahan replied that the train was going too fast and passed over the track and out upon Canal street, which runs parallel with the railroad. Larsen said he was not going to walk home and waited for the train to reach a point from which he could jump upon it. Donovan also told Larsen that the train was going too fast and that he would be killed if he tried to get upon it, but as it was going by saw him make a spring towards the third car from the rear and a moment later saw that he had fallen under the wheels and been run over. As soon as the train passed the boys and several men went to the assistance of Larsen and found that his leg had been crushed and that he was otherwise injured. He was taken at once to the Sacred Heart Hospital, where he died at 1 o'clock the next morning.

It appears from the testimony that not only the three boys who have been named, but several others were clinging upon this freight train as it passed from Amoskeag to the Manchester station, and that this was no unusual occurrence. Indeed, it was disclosed at the hearing that it is very seldom that a freight train runs through Manchester in the daytime without several boys jumping upon it while it is in motion, in order to steal rides. They are not seen by the trainmen, and if chased away by gate-

men and yardmen while waiting for the trains, as they are many times every day, they run to some other place where they can risk their lives and persist in their attempts until they succeed.

Several have been killed and the wonder is that the number of victims is not increased every day. The trainmen are powerless to prevent the recklessness and cannot be held in any way responsible for its result. As in this case, they generally do not know and cannot know anything about it until after an accident occurs, and so long as the public is permitted to use railroad locations as footpaths, playgrounds, and promenades, young lads cannot be prevented from springing from beside the tracks at passing cars and occasionally falling between them, except by the authority and influence of their parents or guardians. The arrest and punishment of such as could be caught would doubtless have a salutary effect, but this would be considered an infringement upon the assumed and freely exercised rights of the public which would provoke great opposition, and the railroad managers can scarcely afford to undertake it until public sentiment upon the subject is radically modified.

H. M. PUTNEY,
For the Board.

DEATH OF JEREMIAH O'BRIEN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 23, 1897.

Investigation at Concord, December 20, 1897.

Mr. John H. Brown appeared for the railroad.

Witnesses: Charles F. Webster, engineer, John W. Currier, yard conductor, Walter S. Kenniston, yard brakeman, Walter Blair, Charles E. Mitchell, Henry A. Seeley, fireman, and Fred Dunham, freight handler, all of Concord, N. H.

Jeremiah O'Brien of Concord was instantly killed in the railroad yard in that city at 10.30 A. M., October 1, 1897. He was a man more than 70 years old, feeble, bent by chronic rheumatism, and slightly paralyzed, scarcely able to take care of himself anywhere. It had been his custom for a long time to make daily visits to the yard to pick up refuse wood which was thrown aside in repairing the tracks, cars, and buildings. On the day he was killed, after an absence of a fortnight caused by illness, he reappeared with an ax and, finding an old tie which was so heavy that he could not lift it, split it in two and, shouldering a part of it, started

across the yard towards his home. Passing by the end of the old freighthouse, he stepped between the rails and was hit by the rear car of a string of eighteen that had been taken out of the freighthouse and was being backed upon a side track. These cars were moving very slowly, one of the brakemen walking beside them. The enginemen were attending to their duties, and the bell was ringing. The old man was seen as he stepped across the rail and those who saw him shouted to him that he would be hit, but he probably could not hear and it is certain that in his enfeebled condition, with the load he had, he could not retrace his steps so as to escape. The piece of the old tie was thrown upon the bunter of the car, where it remained, and he fell to the ground and the wheels passed over him, crushing him to death.

No blame can be attached to any of the crew who were shifting the cars, nor to any one at work in the yard, but the testimony discloses a practice which must be strongly condemned and should be abolished by the rigid enforcement of prohibitory rules by the railroad authorities. Mr. O'Brien, when he was killed, was doing what he and many others had been doing constantly for years. It has been the custom for any and all who wished to do so to go about the yard in order to pick up refuse wood, coal, and other waste. The yardmen repeatedly warned these trespassers that they were incurring great risks, and they often told Mr. O'Brien, as they did that day, that he was too old and feeble to be engaged in such work, but if there are any rules against the practice they have never been enforced and the kindly warnings of the workmen have gone unheeded. The board recommends that the railroad managers at once issue orders prohibiting people not in their employ from collecting refuse material of any kind in the railroad yards in the cities of this state, and that they take whatever measures may be necessary to enforce such orders.

H. M. PUTNEY,

For the Board.

DEATH OF JAMES GARDNER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 31, 1897.

Investigation at Concord, N. H., December 30, 1897.

Mr. John W. Sanborn appeared for the railroad.

Witnesses: Herbert A. Coburn, engineer, Levi W. Brackett, fireman, John H. Sterling, conductor, Thomas J. Hurley, brakeman, Fred E. Brown, and Charles Blackman, all of Dover, N. H.

James Gardner, a man 70 years of age who lived near by, while walking towards Lakeport upon the track of the Lake Shore branch of the Boston & Maine Railroad, between the Blaisdell and Davis crossings, at 11 o'clock A. M., October 8, 1897, was struck by the locomotive of freight train No. 13, thrown into the gutter, and instantly killed.

The accident was witnessed by two neighbors, C. W. B. Davis and Moses G. Blaisdell, who corroborate the trainmen in their account of it which is that as the whistle was sounded for Davis crossing Mr. Gardner was walking upon the track; that when the train was nearing the whistling post eighty rods above the Blaisdell crossing the engineer saw him, blew the danger whistle, and applied the brakes; that when the whistle was blown Gardner turned around and saw the train about forty rods away, and then turned again and walked slowly towards Lakeport in front of the engine; that after this he paid no attention to the whistles; that the trainmen did all in their power to stop before they reached him, but did not quite succeed in doing it.

It was the old man's habit to walk upon the track, though repeatedly warned by his relatives not to do it, and as he was somewhat broken in health and spirits it is suggested that he was weary of life and purposely put himself where he expected to be killed.

There is no evidence, however, to support this theory. It is proved that he had ample time after he turned around and saw the train was following him to have stepped aside and saved himself, and that he did not do it. Why he thus sacrificed himself can only be conjectured.

H. M. PUTNEY,
For the Board.

DEATH OF JAMES SULLIVAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 31, 1897.

Investigation at Concord, December 30, 1897.

John H. Brown appeared for the railroad. Mr. H. F. Hollis appeared for the heirs.

Witnesses: Truman M. Straw, engineer, James J. Lane, fireman, Andrew C. Bean, conductor, Cecil C. Rice, brakeman, all of Concord, and Thomas E. Gleason, 'baggage-master, White River Junction, Vt.

The south-bound passenger express upon the Concord Division of the Boston & Maine Railroad, which left White River Junction at 2.45 P. M., October 28, 1897, passed East Andover four or five minutes late and about midway between that place and Franklin ran through the Hogback cut with the brakes partially on, as usual, to steady it through the cut and around a curve. As it reached the crossing just below the cut at 4.20 P. M. the fireman shouted to engineer Straw, who threw on the emergency brake, sounded the danger signal, and brought the train to a stop as soon as possible. An investigation showed that the locomotive, which was running about 35 miles an hour, had struck a team upon the crossing, smashing the wagon and killing its occupant, James Sullivan, a man 77 years of age, who was driving from Franklin to his home in Andover.

The only person who saw Mr. Sullivan as he approached the crossing was the fireman, James J. Lane, who testifies that when they came to an overhead bridge about 20 rods above the crossing he saw, by the end of a handcar house which stands in the angle made by the highway and the railroad, the team eight or ten feet from the track and moving slowly towards it; that when he shouted to the engineer and he blew the emergency whistle the horse was just going upon the crossing and the driver looked up and then struck the horse with a whip, urging it forward into a position to take the wagon over the rails as the engine struck it. He also testifies that he was ringing the bell from the time the train passed the whistling post 80 rods above until it stopped, and all the trainmen are positive the regular crossing whistle preceded the emergency blast. Owing to the curve, and possibly some obstruction of vision by the handcar house, the engineer could not see the team from his seat and the fireman could not see it at a greater distance than he did. There is no evidence that any of the men engaged in running the train were careless or negligent.

The crossing is neither as blind and dangerous nor as open and safe as many others, but if it had been upon a straight line, with no obstructions near, a train running 35 miles an hour would not and could not have been stopped after the team had reached a point so near the track that it was reasonable to suppose the driver would not keep out of danger.

Whether Mr. Sullivan failed to exercise reasonable care is the only question. He was familiar with the crossing, over which he frequently passed. His horse was steady and easily controlled. The probability is that he rode along thinking of other matters and not realizing that he was near the track until the engineer

blew the emergency warning, when upon the impulse of the moment he tried to cross ahead of the engine instead of stopping in a position of safety.

H. M. PUTNEY,
For the Board.

DEATH OF LEONARD H. SMITH.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January, 1897.

Investigation at Concord, December 30, 1897.

Mr. John H. Brown appeared for the railroad. Mr. A. F. Wentworth appeared for the heirs of Mr. Smith.

Witnesses: George L. Green, engineer, Concord; Edward L. Levois, brakeman, Rumney; Scott Wells, conductor, and Fred M. Perry, brakeman, of Woodsville.

Leonard H. Smith, the fireman of freight train No. 265, which left Concord for Woodsville at 10.20 P. M., October 28, 1897, was found dead in a small brook near Wentworth, the next morning by his fellow trainmen, who missed him from the engine as it was moving away from the bridge over the brook, with his face lying in about four inches of water, and a few bruises, that did not appear to be serious, upon his head.

Our investigation, which was as thorough as possible, does not disclose the cause of this accident, or discover any facts that even suggest a plausible explanation.

The train reached Wentworth as usual, drew up on the side track to let another train by, and the engine backed down a short distance and took water, and then backed out upon the main line to let a helping engine, which had helped haul it up the hill, run in and turn. After this helper had turned, the one that belonged to the train ran down and hitched on. At that time it stood with its tender upon or very near the bridge across the brook, and the helper was coupled to it to assist in moving it again. As they stood in this position, Smith got down from his seat to shake the fire grates and Mr. Green, the engineer, who was looking out of the window on his side, to see that the helper was coupled right, told him not to shake the ash box too full. The train then started slowly and had moved about the length of the engine when Mr. Green looked around and saw that Smith had disappeared. He at once shouted to a brakeman, stopped the train, and instituted a search, which resulted in finding the body, as stated, in the brook, about eleven feet below the floor timbers of the bridge.

No one saw Mr. Smith fall, which is not strange, as it was quite dark and the engineer was looking in another direction, and whether he slipped between the engine and tender and, in trying to extricate himself, fell through the bridge, or stepped off and fell while attempting to return can only be conjectured. He was an experienced fireman, but had made only one trip on that train, and was a stranger to the crew.

The evidence is that he was in good health, in the possession of all his faculties, and was doing his work well; that the train started steadily, without any jerk, and that there was nothing in its movements to throw him off.

H. M. PUTNEY,
For the Board.

PART III.

RAILROAD RETURNS.

REPORT

OF THE

ATLANTIC & ST. LAWRENCE RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$1,131,744.28
Less operating expenses	904,591.24
Income from operation	\$227,153.04
Rents	1,633.26
Total income	\$228,786.30
Deductions from income:	
Interest on funded debt accrued during the year	\$206,280.00
Taxes	56,837.18
Total deductions from income	263,117.18
Net loss	\$34,330.88
Dividends declared, 6 per cent on common stock	330,602.00
Deficit for the year ending June 30, 1897	\$364,932.88
EARNINGS FROM OPERATION.	
Total passenger revenue	\$245,644.39
Mail	26,618.12
Express	16,479.48
Total passenger earnings	\$288,741.99
Total freight earnings	843,002.29
Total gross earnings from operation	\$1,131,744.28

OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	\$94,983.25
Renewals of rails	20,983.14
Renewals of ties	26,985.75
Repairs of bridges and culverts	22,674.26
Repairs of fences, road crossings, signs, and cattle guards	6,688.37
Repairs of buildings	15,512.84
Repairs of docks and wharves	20,758.81
Other expenses, stationery	144.55
Total	\$208,730.97
Maintenance of equipment:	
Superintendence	\$3,041.31
Repairs and renewals of locomotives	44,157.93
Repairs and renewals of passenger cars	18,978.56
Repairs and renewals of freight cars	39,325.16
Shop, machinery, tools, etc.	16,668.43
Other expenses:	
Repairs of work cars	\$162.50
Stationery and printing	12.25
	174.75
Total	\$122,346.14
Conducting transportation:	
Superintendence	\$7,544.09
Wages of engine-men, firemen, and roundhouse-men	107,428.49
Fuel for locomotives	158,520.72
Water supplies for locomotives	1,952.36
All other supplies for locomotives	5,728.89
Wages of other trainmen	72,596.91
All other train supplies	8,527.06
Wages of switchmen, flagmen, and watchmen	36,406.02
Expense of telegraph, including train dispatchers and operators	15,734.77
Wages of station agents, clerks, and laborers	84,321.70
Station supplies	10,457.18
Car mileage, balances	21,405.36
Loss and damage	2,181.49
Injuries to persons	3,650.00
Other expenses:	
Advertising	\$1,162.00
Outside agencies	6,779.73
Stationery and printing	2,328.39
Other expenses	1,546.38
	11,816.50
Total	\$548,271.54

General expenses:	
Salaries of officers	\$7,605.21
Salaries of clerks	5,739.06
General office expenses and supplies . .	1,654.57
Insurance	6,061.38
Legal expenses	3,633.19
Stationery and printing	549.18
Total	\$25,242.59
Recapitulation of expenses:	
Maintenance of way and structures . . .	\$208,730.97
Maintenance of equipment	122,346.14
Conducting transportation	548,271.54
General expenses	25,242.59
Grand total	\$904,591.24

GENERAL BALANCE SHEET.

Cost of road	\$8,922,000.00
Capital stock, preferred	\$5,484,000.00
Funded debt	3,438,000.00
Total	\$8,922,000.00

CAPITAL STOCK.

Capital stock authorized by charter and acts of the legislature . . .	\$5,484,000.00
Capital stock authorized by votes of company	\$5,484,000.00
Capital stock issued [number of shares: 11,285 sterling; 215 federal; 35 fractions].	
Total amount paid in as per books of the company	\$5,484,000.00
Total number of stockholders . . .	1,623

FUNDED DEBT.

Funded debt as follows:	
First mortgage bonds due 1884.; rate of interest, 6 per cent	\$1,499,916.00
Interest paid on same during year . . .	\$89,994.96
Second mortgage bonds due 1891; rate of interest, 6 per cent	712,932.00
Interest paid on same during year . . .	42,775.92
Third mortgage bonds due 1909; rate of interest, 6 per cent	786,984.00
Interest paid on same during year . . .	47,219.04
Balance on exchange of bonds	168.00
Interest paid on same during year . . .	10.08
	\$180,000.00

Island Pond to Canadian boundary line:		
Island Pond debentures, 6 per cent,		
90,000 pounds sterling		\$438,000.00
Interest paid on same during year	\$26,280.00	
	\$206,280.00	
Total amount of funded debt		\$3,438,000.00

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:

Number of passengers carried		
earning revenue	268,364	
Number of passengers carried one		
mile	11,264,457	
Avg'e distance carried, 41.97 miles.		
Total passenger revenue		\$245,644.39
Average amount received from each passenger		.91534
Average receipts per passenger per mile . . . . .		.02181
Passenger earnings per mile of road		1,733.35
Passenger earnings per train mile . . . . .		.70711

Freight traffic:

Number of tons carried of freight		
earning revenue	1,198,201	
Number of tons carried one mile	123,147,807	
Average distance haul of one ton, 102.78 miles.		
Total freight revenue		\$43,002.29
Average amount received for each ton freight		.70356
Average receipts per ton per mile . . . . .		.00685
Freight earnings per mile of road		5,060.65
Freight earnings per train mile		1.08839

Train mileage:

Miles run by passenger trains	387,725
Miles run by freight trains	712,693
Miles run by mixed trains	82,467
Total mileage trains earning revenue	1,182,885
Miles run by switching trains	237,940
Miles run by construction and other trains	35,121
Total train mileage	1,455,946
Average number of persons employed	263

RATES OF FARE.

Average rate of fare per mile received for local tickets	2.283 cents
Average rate of fare per mile received for commutation tickets . . . . .	.527 "
Average rate of fare per mile received for mileage tickets	2. "

Average rate of fare per mile received for season tickets . . . . .	.721 cents
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	2.207 "

RATES OF FREIGHT.

Average rate per ton per mile received from freight way-billed local	1.463 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies . . . . .	.503 "

DESCRIPTION OF ROAD OWNED.

Main line of road from Canadian boundary line to Portland, Me.	165.22 miles
Main line of road in New Hampshire	52.06 miles
Main line of road in Vermont	30.56 "
Main line of road in Maine	82.60 "
Total road belonging to this company	165.22 "
Sidings and other tracks not before enumerated	44.74 "
Same in New Hampshire	11.85 "
Total length of track owned, computed as single track	209.96 "
Same in New Hampshire	63.91 "
Total length of tracks laid with steel rails	209.96 "
(Weights per yard, 65 lbs. and 80 lbs.)	

Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.

Norway Branch	1.36 miles
Total length of above road in Maine	1.36 "
Total miles of road operated by this company	166.58 "
Total miles of road operated by this company in New Hampshire	52.06 "
Number of stations in New Hampshire on all roads operated by this company	12
Number of telegraph offices in same	10
Number of stations on all roads owned by this company	33
Same in New Hampshire	12

EQUIPMENT.

Equipment furnished by the lessees.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers								10
Employees				10		10	1	26
Others			2	4	2	4	6	5

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

Employees injured:

Coupling cars	5
Falling off car	1
Stepping from engine	1
Falling from running board of engine when cleaning same	1
Falling off switch	1
Staking cars	1
	— 10

Others injured:

Stealing a ride and falling under train	1
Standing on car steps; head struck by switch	1
Struck on public crossing	1
Jumping off train in motion	1
	— 4

Others killed:

Found on track with legs crushed; died next day	1
Getting on train in motion, under influence of liquor	1
	— 2

GENERAL INFORMATION.

*Highway and railroad crossings in New Hampshire on
miles of road owned.*

Number of crossings on highways at grade	25
Number of crossings on highways over railroad	3
Number of crossings on highways under railroads	1
Number of highway bridges 18 feet above track	2
Number of highway bridges less than 18 feet above track	1
Height of lowest bridge above the rails	16 ft. 8 in.
Number of crossings where there are neither sig- nals nor flagmen	25

Number of railroad crossings at grade (Maine Central Railroad)	1
Number of railroad crossings under other railroads (Boston & Maine Railroad)	1
<i>Bridges on roads operated in New Hampshire.</i>	
Total length of pile and trestle bridging	184 feet
Number of new ties laid in New Hampshire	22,217
Tons of steel rails laid in New Hampshire	475
Side tracks laid in New Hampshire	1.56 miles

BUILDINGS.

Station at Berlin Falls, 130 feet long and 24 feet wide. A one-story frame structure, boarded and battened, with shingle roof, containing two waiting rooms, agent's office, express and baggage rooms, and freight accommodation.

NAMES AND RESIDENCES OF OFFICERS.

Charles M. Hays, *President*, Montreal, P. Q.; George P. Wescott, *Vice-President*, Portland, Me.; A. A. Strout, *General Counsel*, Portland, Me.; H. W. Walker, *Auditor*, Montreal, P. Q.; F. H. McGuigan, *Superintendent*, Montreal, P. Q.; Jno. W. Loud, *General Freight Agent*, Montreal, P. Q.; W. E. Davis, *General Passenger and Ticket Agent*, Montreal, P. Q.; W. W. Duffett, *Treasurer*, Portland, Me.; F. R. Barrett, *Clerk of Corporation*, Portland, Me.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Charles M. Hays, Montreal, P. Q.; George P. Wescott, Portland, Me.; F. R. Barrett, Portland, Me.; W. W. Duffett, Portland, Me.; S. R. Small, Portland, Me.; W. W. Brown, Portland, Me.; E. A. Noyes, Portland, Me.; George B. Reeve, Montreal, P. Q.; P. G. Brown, Portland, Me.

PROPER ADDRESS OF THE COMPANY.

ATLANTIC & ST. LAWRENCE RAILROAD COMPANY,
PORTLAND, ME.

STATE OF MAINE.

CUMBERLAND, ss. Portland, September 14, 1897. Then personally appeared George P. Wescott, vice-president, and W. W. Duffett, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

E. C. HERSEY,
Justice of the Peace.

REPORT

OF THE

BOSTON & MAINE RAILROAD

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation	\$19,640,846.30	
Less operating expenses	13,564,271.67	
Income from operation		\$6,076,574.63
Interest on bonds owned, Central Massachusetts, \$100,000, one year at 5 per cent	\$5,000.00	
Dividends on stocks owned	198,605.80	
Maine Central R. R., 25,160 shares, 6 %	\$150,960.00	
Portland & Rochester R. R., 4,821 sh'rs, 6 %	28,926.00	
York Harbor & Beach R. R. (par \$50), 4,971 shares, 4 %	9,942.00	
Portl'd & Ogdensburg R. R., 3,952 4-10 sh'rs, 2 %	7,904.80	
St. Johns Bridge & Ry. Ext. (par \$50), 240 shares, 5 %	600.00	
Portland, Saco & Ports- mouth R. R., 35 sh'rs, 6 %	210.00	
Eastern R. R. in New Hampshire, 15 sh'rs, 3 %	45.00	
Portsmouth & Dover R. R., 3 sh'rs, 6 %	18.00	
Total dividends	\$198,605.80	

Miscellaneous income, less expenses	\$349,217.49	
Rents, tenements, land, etc., \$329,011.30, less expenses, \$52,988.96 .	\$276,022.34	
Portsmouth & Dover bridge tolls, \$10,188.- 78, less expenses, \$1,430.00	8,758.78	
Dividend on 9,734 sh'rs Vt. Valley R. R. st'k, owned by Connecti- cut River R. R. . . .	29,202.00	
Dividend on 331 shares Peterborough stock, owned by Boston & Lowell R. R. . . .	1,324.00	
Dividend on 381 shares Pemigewasset Valley R. R. stock	2,286.00	
Dividend on 100 sh'rs New Boston R. R. stock owned by Con- cord & Montreal R. R.	400.00	
Interest on \$10,000, bonds of Woodsville Aqueduct Co., owned by Concord & Mon- treau R. R. . . .	400.00	
Interest received . . .	28,909.75	
Sundry items	1,914.62	
Total misc. income .	\$349,217.49	
Income from other sources		\$552,823.29
Total income		\$6,629,397.92
Deductions from income:		
Interest on funded debt accrued during the year	\$1,066,141.80	
Interest and discount on interest- bearing current liabilities . . .	38,584.15	
Taxes	988,347.92	
Rentals	3,198,427.61	
Boston & Lowell R. R.	\$746,569.00	
Concord & Montreal R. R.	733,640.08	
Connecticut River R. R.	351,600.00	
Worcester, Nashua & Rochester R. R. . . .	250,000.00	
Connecticut & Pas- sumpsic Rivers R. R.	200,500.00	
Northern R. R. . . .	185,420.00	

Central Massachusetts R. R.	\$160,283.53	
Manchester & Lawrence R. R.	112,960.00	
Portland, Saco & Portsmouth R. R.	90,000.00	
Nashua & Lowell R. R.	73,000.00	
Lowell & Andover R. R.	52,500.00	
Portsmouth & Dover R. R.	46,140.00	
Massawippi Val. R. R.	38,000.00	
Pemigewasset Valley R. R.	32,790.00	
Concord & Portsmouth R. R.	25,000.00	
Eastern Railroad in New Hampshire	22,500.00	
Stony Brook R. R.	21,500.00	
Wilton R. R.	20,400.00	
Peterborough R. R.	15,700.00	
Suncook Valley R. R.	14,700.00	
Kennebunk & Kennebunkport R. R.	2,925.00	
New Boston R. R.	2,800.00	
	<u>\$3,198,927.61</u>	
Newport & Richford R. R., \$17,500, sublet to Canadian Pacific R. R., \$18,000; credit	500.00	
	<u>\$3,198,427.61</u>	
Total deductions from income		\$5,291,501.48
Net income		<u>\$1,337,896.44</u>
Sinking fund payments account Eastern R. R. bonds	\$17,316.25	
Sinking fund payments account Boston & Maine R. R. bonds	51,285.00	
*Dividends declared, 6 per cent on preferred stock	188,988.00	
*Dividends declared, 6 per cent on common stock	1,045,014.00	
Total		<u>1,302,603.25</u>
Surplus for year ending June 30, 1897		<u>\$35,293.19</u>
* Oct. 1, 1896, 1½ per cent on 174,169 shares, common	\$261,253.50	
Jan. 1, 1897, 1½ per cent on 174,169 shares, common	261,253.50	
April 1, 1897, 1½ per cent on 174,169 shares, common	261,253.50	
July 1, 1897, 1½ per cent on 174,169 shares, common	261,253.50	
	<u>\$1,045,014.00</u>	
Sept. 1, 1896, 3 per cent on 31,498 shares, preferred	\$94,494.00	
Mar. 1, 1897, 3 per cent on 31,498 shares, preferred	94,494.00	
	<u>\$188,988.00</u>	

Balance profit and loss account, June 30, 1897, surplus	\$1,677,157.54
Total profit and loss account, surplus	\$1,712,450.73
EARNINGS FROM OPERATION.	
Passenger revenue	\$8,658,283.60
Less repayments:	
Tickets redeemed	\$12,657.33
Excess fares refunded	99,348.05
Other repayments	8,000.00
Total deductions	120,005.38
Total passenger revenue	\$8,538,278.22
Mail	323,572.48
Express	614,451.58
Extra baggage and storage	104,949.18
Total passenger earnings	\$9,581,251.46
Freight revenue	\$10,075,523.59
Less overcharge to shippers	100,087.68
Total freight revenue	\$9,975,435.91
Other items:	
Grain elevators	\$61,842.25
Eastern transfer	6,667.59
	68,509.84
Total freight earnings	10,043,945.75
Total passenger and freight earnings	\$19,625,197.21
Other earnings from operation:	
Telegraph companies	\$4,557.48
Rents from tracks, yards, and ter- minals	11,091.61
Total other earnings	15,649.09
Total gross earnings from operation	\$19,640,846.30
OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	\$1,312,884.35
Renewals of rails	103,635.67
Renewals of ties	377,538.89
Repairs of bridges and culverts	221,525.30
Repairs of fences, road crossings, signs, and cattle guards	97,322.25

Repairs of buildings	\$368,908.66
Repairs of docks and wharves	19,547.66
Repairs of telegraph	5,689.18
Other expenses	375.21
Total	\$2,507,427.17
Maintenance of equipment:	
Repairs and renewals of locomotives, including \$114,910, account new locomotives	\$605,664.02
Repairs and renewals of passenger cars, includ- ing \$155,736.98, account new passenger cars	651,738.55
Repairs and renewals of freight cars, including \$63,004.54, account new freight cars	551,140.32
Shop, machinery, tools, etc.	60,944.08
Other expenses	295.69
Total	\$1,869,782.66
Conducting transportation:	
Wages of enginemen, firemen, and roundhouse- men	\$1,220,923.02
Fuel for locomotives	1,674,839.01
Water supplies for locomotives	85,884.71
All other supplies for locomotives	40,560.24
Wages of other trainmen	1,093,508.42
All other train supplies	159,834.42
Wages of switchmen, flagmen, and watchmen	702,129.10
Expense of telegraph, including train dispatch- ers and operators	215,101.69
Wages of station agents, clerks, and laborers	2,035,207.02
Station supplies	215,825.60
Car mileage, balances	305,924.06
Loss and damage	50,375.55
Injuries to persons	290,851.96
Steamboats, expenses of, including wages, fuel, and supplies	3,459.53
Other expenses	7,131.61
Total	\$8,099,555.94
General expenses:	
Salaries of officers	\$163,920.51
Salaries of clerks	253,387.86
General office expenses and supplies	42,316.69
Advertising	68,066.12
Insurance	110,785.02
Expense of fast freight lines	19,961.59
Rents for tracks, yards, and terminals	51,848.58
Rentals not otherwise provided for	18,100.00
Legal expenses	122,078.27
Stationery and printing	142,125.30
Other general expenses	94,915.96
Total	\$1,087,505.90

Recapitulation of expenses:	
Maintenance of way and structures	\$2,507,427.17
Maintenance of equipment	1,869,782.66
Conducting transportation	8,099,555.94
General expenses	1,087,505.90
Grand total	\$13,564,271.67
Percentage of operating expenses to earnings	69.062

PROPERTY ACCOUNTS: CHARGES AND CREDITS
DURING THE YEAR.

Grading and masonry		\$3,490.68
Bridging		1,784.49
Lands, land damages, and fences		13,734.04
Elimination grade crossings		23,675.87
		\$42,685.03
Credit:		
Superstructure, including rails	\$3,183.70	
Passenger and freight stations, woodsheds, and water-stations	13,766.60	
Engineering, agencies, salaries, and other expenses during construction	11.25	
		16,961.55
Total for construction		\$25,723.53
Other expenses charged to property account:		
Bonds of St. Johnsbury & Lake Champlain R. R.	\$76,000.00	
Capital stock of the Newburyport R. R., 8 shares	24.00	
Capital stock of Concord & Claremont, N. H., R. R., 30 shares	600.00	
Somerville, marsh land	57,300.81	
Land in Northampton, Mass.	21,980.00	
Land in Charlestown, Mass.	16,500.00	
Land in Lynn, Mass.	12,350.19	
Land in Marblehead, Mass.	8,606.74	
Land in Portsmouth, N. H.	4,295.70	
Land in Peabody, Mass.	2,126.25	
Land in Manchester, Mass.	110.00	
Land in Dover, N. H.	100.00	
		199,993.69
Total charges to property accounts		\$225,717.22
Land transferred to construction accounts of owned and leased roads		18,954.95
Net addition to property account for the year		\$206,762.27

GENERAL BALANCE SHEET.

Cost of road		\$32,294,884.74
Cost of equipment		4,583,149.91
Bonds of:		
Newburyport R. R.	\$298,464.95	
Danvers R. R.	125,000.00	
St. Johnsbury & Lake Champlain R. R.	260,000.00	
Central Massachusetts R. R.	100,000.00	
		783,464.95
Stock of:		
Maine Central R. R., 25,160 shares	\$2,516,000.00	
Boston & Maine R. R., 13,214 sh's	1,585,755.91	
Portland & Rochester R. R., 4,821 shares	482,050.00	
York Harbor & Beach R. R., 4,971 shares	248,550.00	
Portland & Ogdensburg R. R., 3,952 4-10 shares	146,238.80	
Franklin & Tilton R. R., 1,250 sh's	125,000.00	
Portland Union R'y Station Co., 250 shares	25,000.00	
Portland, Mt. D. & M. S. B. Co., 300 shares	15,000.00	
Portland, Saco & Portsmouth R. R., 35 shares	4,375.00	
St. Johnsbury & Lake Champlain R. R., 809 shares	4,303.56	
Newburyport R. R., 1,368 shares	4,104.00	
Danvers R. R., 471 shares	2,345.00	
Eastern R. R. in N. H., 15 shares	900.00	
St. Johnsbury Building & R'y Ex- tension Co., 240 shares	684.00	
Portsmouth & Dover R. R., 3 sh's	390.00	
Concord & Claremont, N. H., R. R., 30 shares	600.00	
		5,161,296.27
Lands in:		
Real estate in Nashua, N. H.	\$215,197.55	
Somerville, Mass.	356,678.71	
Charlestown	104,957.06	
Northampton	84,432.00	
Lynn	66,577.87	
Bar Harbor, Me.	45,104.37	
Saco & Biddeford, Me.	20,000.00	
East Boston, Mass.	20,625.00	
Portland, Me.	17,667.50	
Dover, N. H.	8,983.69	
Marblehead, Mass.	8,606.74	
Old Orchard, Me.	7,648.52	
Melrose Highlands, Mass.	6,000.00	
Beverly, Mass.	5,974.25	
Portsmouth, N. H.	4,725.70	

Lowell, Mass.	\$4,613.80	
Wakefield, Mass.	3,300.00	
Manchester, Mass.	3,825.00	
Newburyport, Mass.	2,750.00	
Peabody, Mass.	2,726.25	
Chelmsford, Mass.	1,500.00	
Richford and Troy, Vt.	1,000.00	
Marlborough, N. H.	65.00	
		\$992,959.01
Steamer Mt. Washington and wharves	\$73,455.32	
Richford, Vt., elevator	52,261.43	
		125,716.75
Total permanent investments		\$43,941,471.63
Cash	\$1,453,638.84	
Bills receivable	865,720.01	
Due from agents	752,733.84	
Due from solvent companies and other individuals	2,553,105.60	
Total cash and current assets		5,625,198.29
Other assets:		
Materials and supplies	\$1,767,086.42	
Sinking fund	705,822.76	
Elimination grade crossings in process	430,157.67	
Central Mass. construction, etc.	326,160.30	
Total other assets		3,229,227.15
Total		\$52,795,897.07
Capital stock, common:		
Boston & Maine	\$18,738,300.00	
Boston & Me. scrip	816.72	
Eastern	83.28	
	\$18,739,200.00	
Capital stock, preferred	3,149,800.00	
Total capital stock		\$21,889,000.00
Funded debt		21,477,280.21
Real estate mortgages		597,800.00
Current liabilities:		
Audited vouchers and accounts	\$961,356.18	
Wages and salaries	346,993.26	
Net traffic balances due other companies	343,359.49	
Dividends not called for	21,255.25	

Matured interest coupons unpaid (including coupons due July 1)	\$163,828.87	
Rentals due July 1	957,813.16	
Concord & Montreal improvement fund	670,981.25	
Total current liabilities		\$3,465,587.46
Accrued liabilities:		
Accrued rentals not yet due	\$273,580.61	
Accrued interest not yet due	418,581.26	
Accrued taxes not yet due	183,000.13	
Total accrued liabilities		875,162.00
Accounts due leased r'ds at termination of leases		1,162,405.38
Suspense account		760,388.53
Injury fund		150,000.00
Profit and loss balance		1,712,450.73
Sinking fund:		
Redemption Boston & Maine R. R. bonds	\$704,930.61	
Redemption Eastern R. R bonds	892.15	
		705,822.76
Total		\$52,795,897.07

PRESENT OR CURRENT LIABILITIES NOT INCLUDED IN
THIS BALANCE SHEET.

Bonds of Portland Union Ry. Station Co., principal and interest guaranteed by Boston & Maine and Maine Central Railroads	\$300,000.00
Bonds of St. Johnsbury & Lake Champlain R. R., principal and interest guaranteed by Boston & Maine R. R.	1,328,000.00
Interest guaranteed on bonds of Portland & Rochester R. R., \$113,500.	
Interest guaranteed on bonds of Manchester & Lawrence R. R., \$274,000.	
Total, not included in balance sheet	\$1,628,000.00

CAPITAL STOCK.

Capital stock authorized by charter	\$22,247,600.00
Capital stock authorized by votes of company	21,904,000.00
Capital stock issued, common (187,383 shares)	\$18,738,300.00
preferred (31,498 shares)	3,149,800.00
Boston & Maine scrip convertible into st'k at par	\$16.72
Amount paid in on Eastern R. R. stock to be ex- changed for Boston & Maine common	83.28
Total am't paid in as per books of company	\$21,889,000.00

Total number stockholders	6,402	
Number of stockholders in N. H.	1,352	
Amount of stock held in N. H.	\$3,158,100.00	
Total number holders common stock		5,795
Total number holders common stock in N. H.		1,267
Total number holders preferred stock		607
Total number holders preferred stock in N. H.		85
Amount of common stock held in N. H.		\$3,001,500.00
Amount of preferred stock held in N. H.		156,600.00

FUNDED DEBT.

Bonds due Jan. 1, 1944; rate of interest, 4½ %	\$6,000,000.00
Interest paid on same during year \$269,662.50	
Bonds due August 1, 1942; rate of interest, 4 %	2,500,000.00
Interest paid on same during year \$99,860.00	
Improvement bonds due Feb. 2, 1905; rate of interest, 4 %	1,000,000.00
Interest paid on same during year \$40,000.00	
Improvement bonds due Feb. 1, 1907; rate of interest, 4 %	500,000.00
Interest paid on same during year \$20,000.00	
Improvement bonds due Feb. 1, 1937; rate of interest, 4 %	1,919,000.00
Interest paid on same during year \$76,760.00	
Eastern R. R. certificates of indebtedness, United States gold, due Sept. 1, 1906; rate of interest, 6 %	7,001,000.21
Interest paid on same during year \$422,685.00	
Eastern R. R. certificates of indebtedness, sterling, 320,000, due Sept. 1, 1906; rate of interest, 6 %	1,557,280.00
Interest paid on same during year \$93,436.80	
Portsmouth, Great Falls & Conway R. R. bonds, due June 1, 1937; rate of interest 4½ %	998,000.00
Interest paid on same during year \$44,696.25	
*Portsmouth, Great Falls & Conway R. R. bonds, due Dec. 1, 1892; rate of interest, 4½ %	2,000.00
Interest paid on same during year \$0.00	
Total amount of funded debt	\$21,477,280.21

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:

Number of passengers carried earning revenue	32,658,341
Number of passengers carried one mile	483,987,417
Average of distance carried	14.82

* The \$2,000 of old 7 per cent bonds have not yet been presented for exchange for the new bonds due January 1, 1937.

Total passenger revenue	\$8,538,278.22
Average amount rec'd from each passenger . . . . .	.26144
Average receipts per passenger per mile . . . . .	.01764
Passenger earnings per mile of road	5,577.86
Passenger earnings per train mile	1.17658
Freight traffic:	
Number of tons carried of freight earning revenue	9,892,705
Number of tons carried one mile	688,011,072
Average distance haul of one ton	69.547
Total freight revenue	\$9,975,435.91
Average amount rec'd for each ton of freight	1.00836
Average receipts per ton per mile . . . . .	.01450
Freight earnings per mile of road	5,847.22
Freight earnings per train mile	1.86366
Train mileage:	
Miles run by passenger trains	8,143,335
Miles run by freight trains	5,389,361
Total mileage trains earning revenue	13,532,696
Miles run by switching trains	3,085,636
Miles run by construction and other trains	436,841
Total train mileage	17,055,173
Average number of persons employed	14,690
RATES OF FARE.	
Average rate of fare per mile received for local tickets	1.747 cents
Average rate of fare per mile received for commutation tickets, within suburban circuit (Boston)	1 to 2 "
Average rate of fare per mile received for commutation tickets, outside suburban circuit (Boston)	2 to 2¼ "
Average rate of fare per mile received for mileage tickets (500-mile, 2¼ cents; 1,000-mile, 2 cents)	2 "
Average rate of fare per mile received for season tickets . . . . .	.00688
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies . . . . .	.01892
RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local . . . . .	.02219
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies . . . . .	.00959

DESCRIPTION OF ROAD OWNED.

Main line of road from Boston to Portland	115.31 miles.	
Main line of road from Boston to New Hampshire state line . . .	41.45	"
Main line of road from Conway Junction to North Conway, N. H. . .	73.37	"
		230.13 miles
Main line of road in New Hampshire	105.20	"
Main line of road in Massachusetts	78.01	"
Main line of road in Maine	46.92	"
Double track on main line	120.62	"
Same in New Hampshire	24.83	"
Third track on main line . . . . .	.83	"
Branches owned by company, viz:		
Medford (double track)	2.00	"
Methuen (single track, 2.75; double track, 1.00)	3.75	"
Somersworth (single track)	2.75	"
Orchard Beach (single track)	3.27	"
East Boston (single track, 1.91; double track, 1.56)	3.47	"
Charlestown (double track)	1.09	"
Saugus (double track)	9.55	"
Swampscott (single track, 3.44; double track, .52)	3.96	"
Marblehead, (single track)	3.52	"
Lawrence, Eastern division (single track, 18.55; double track, 1.64)	19.89	"
South Reading (single track)	8.12	"
Gloucester (single track, 7.95; double track, 8.89)	16.94	"
Essex (single track)	6.00	"
Asbury Grove (single track)	1.06	"
Salisbury (single track)	3.79	"
Dover & Winnipisseogee (single track)	29.00	"
Wolfeborough (single track)	12.03	"
Chelsea Beach (single track, .85; double track, 2.49)	3.34	"
Newburyport City (single track)	1.97	"
West Amesbury (single track)	4.45	"
Total length of branches owned by company		139.95 miles
Total length of branches owned by company in New Hampshire	46.10	"
Total length of branches owned by company in Massachusetts	90.58	"
Total length of branches owned by company in Maine	3.27	"
Double track on branches	28.84	"
Total road belonging to this company	370.08	"
Sidings and other tracks not before enumerated	233.26	"
Same in New Hampshire (Decrease in length of side-tracks over last year, on account remeasurements.)	42.56	"

Total length of track owned, computed as single track	753.63 miles
Same in New Hampshire	218.69 "
Total length of tracks laid with steel rails (Weights per yard, 60 to 79 lbs.)	677.56 "
<i>Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.</i>	
Concord & Montreal R. R. and branches	416.66 miles
Worcester, Nashua & Rochester R. R.	94.48 "
Eastern R. R. in New Hampshire	16.08 "
Portland, Saco & Portsmouth R. R.	50.76 "
Portsmouth & Dover R. R.	10.88 "
Danvers R. R.	9.26 "
Newburyport R. R.	26.98 "
Lowell & Andover R. R.	8.73 "
Manchester & Lawrence R. R.	22.39 "
Kennebunk & Kennebunkport R. R.	4.50 "
Boston & Lowell R. R. and branches	96.95 "
Nashua & Lowell R. R.	14.50 "
Stony Brook R. R.	13.16 "
Wilton R. R.	15.50 "
Peterborough R. R.	10.50 "
Manchester & Keene R. R.	29.59 "
Central Massachusetts R. R.	98.77 "
Connecticut & Passumpsic Rivers R. R.	110.30 "
Massawippi Valley R. R.	38.26 "
Northern R. R.	82.91 "
Concord & Claremont, N. H., R. R., and branches	70.90 "
Peterborough & Hillsborough R. R.	18.51 "
Connecticut River R. R. and branches	79.85 "
Trackage rights	7.23 "
Total length of above roads	1,347.65 miles
Total length of above roads in New Hampshire	762.02 "
585.63 miles	
Worcester, Nashua & Rochester R. R. in Massachusetts	39.46 miles
Danvers R. R. in Massachusetts	9.26 "
Newburyport R. R. in Massachusetts	26.98 "
Lowell & Andover R. R. in Massachusetts	8.73 "
Boston & Lowell R. R. and branches in Massachusetts	96.95 "
Nashua & Lowell R. R. in Massachusetts	9.25 "
Stony Brook R. R. in Massachusetts	13.16 "
Central Massachusetts R. R. in Massachusetts	98.77 "
Connecticut River R. R. and branches in Massachusetts	55.93 "
Nashua, Acton & Boston R. R. (Concord & Montreal R. R.) in Massachusetts	15.14 "

Trackage rights, North Acton to Concord Junction, in Massachusetts		4.21 miles
		<hr/> 377.84 miles
Portland, Saco & Portsmouth R. R. in Maine	50.76 miles	
Kennebunk & Kennebunkport R. R. in Maine	4.50 "	
		<hr/> 55.26 "
Northern R. R. in Vermont . . . . .	.24 miles	
Connecticut River R. R. in Vermont . . . . .	.71 "	
Connecticut & Passumpsic Rivers R. R. in Vermont	110.30 "	
		<hr/> 111.25 "
Massawippi Valley R. R. in Canada	38.26 miles	
Trackage rights, Lennoxville to Sherbrooke	3.02 "	
		<hr/> 41.28 "
		<hr/>
Total length of above roads in other states, specifying each		585.63 miles
		<hr/>
Total miles of road operated by this company		1,717.73 miles
Total miles of road operated by this company in New Hampshire		913.32 "
Number of stations in New Hampshire, on all roads operated by this company		296
Number of telegraph offices in same		181
Number of stations on all roads owned by this company		179
Same in New Hampshire		48

EQUIPMENT.

	Number owned.	Number leased.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.	Number equipped with driving- wheel brake.	Number equipped with patent coupler.
Passenger locomotives	148	148	296	....	....	291	.....	.....
Freight "	117	108	225	....	....	198	.....	.....
Other "	63	76	139	....	....	46	.....	.....
Total	328	332	660	62	41	535	431	.....
Passenger cars	523	*303	826	....	....	826	.....	826
Combination cars	74	100	174	....	....	174	.....	174
Baggage, mail, and express cars...	125	*82	207	....	....	207	.....	207
Parlor cars .....	.....	9	9	....	....	9	.....	9
Directors' and pay cars	3	1	4	....	....	4	.....	4
Total	725	495	1,220	....	....	1,220	.....	1,220
Box freight cars (basis of 8 wheels)	1,956	2,661	4,617	....	....	2,042	.....	2,613
Flat freight cars "	1,306	2,995	4,301	....	....	1,337	.....	1,935
Coal freight cars "	961	925	1,886	....	....	293	.....	333
Stock freight cars "	61	.....	61	....	....	20	.....	30
Other freight cars, including log- ging trucks	3	80	83	....	....	.....	.....	.....
Refrigerator cars	30	.....	30	....	....	30	.....	30
Total	4,317	6,661	10,978	....	....	3,722	.....	4,941
Derrick cars in company's service.	47	.....	47	....	....	13	.....	13
Caboose cars "	159	96	255	....	....	33	.....	67
Other road cars "	144	18	162	....	....	13	.....	24
Air brake instruction car .....	.....	1	1	....	....	1	.....	1
Total	350	115	465	....	....	60	.....	105
Snow plows	41	27	68	....	....	.....	.....	.....

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 1,220.

Number of cars in passenger equipment with 12 wheels fitted with brakes for all wheels, 0.

* Includes 10 passenger and 4 baggage cars, 30.50 per cent of which are owned by Boston & Lowell R. R., 37.83 per cent by Concord & Montreal R. R. and 31.67 per cent by Canadian Pacific Railway.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire.)		From their own misconduct or carelessness (in New Hampshire.)		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers	1	10	1	3	2	13	5	32
Employees	4	6	9	28	13	34	26	165
Others.....		1	16	21	16	22	74	109
Total ...	5	17	26	52	31	69	105	306

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

July 1. At Enfield, Jerry Hopkins, brakeman, fell from car and had both legs crushed.

July 4. At Lakeport, Herbert W. Hayford, while attempting to board moving train, fell and had his knee injured.

July 6. At Contoocook, W. C. Noyes, employee, fell under train and had both legs crushed off below the knee.

July 15. At Milton, body of unknown man was found on track; supposed to have been struck by train during the night.

July 16. At Portsmouth, James Cate and wife were walking on track and were struck by train. Mr. Cate was instantly killed, and Mrs. Cate was seriously injured.

July 20. At Enfield, L. J. Berry, brakeman, while riding on car struck overhead bridge and cut his head.

July 30. At Dover, Fred H. Chase was driving when his horse took fright at escaping air from train pipes, ran against switch stand, throwing Mr. Chase against top of wagon, severely injuring his head.

July 30. At East Concord, Charles E. Noyes, employee, had right arm and two or three ribs broken by claw bar, which, being left beside track, was struck by train and thrown against Noyes.

August 9. At Manchester, Miss Nora Gorman, in attempting to cross track in front of train, was struck by engine and instantly killed.

August 12. At Salmon Falls, Patrick Hardiman, trespasser, sitting on station platform as train was passing, fell under and was instantly killed.

August 13. At Hedding, Ernest Danascoder, boy, trespasser on track, was struck by engine and fatally injured.

August 16. At Hampton, William G. Miller, brakeman, riding on car, struck overhead bridge and was thrown off car and seriously injured.

August 20. At Dover, F. C. Norton, trespasser, while stealing a ride was slightly injured.

August 27. At Concord, Reuben Craig, passenger, fatally injured in collision at Concord.

August 27. At Concord, Edward Hoyt and Henry Fitzpatrick, employees, were seriously injured in collision of freight and passenger trains.

August 27. At Concord, James Longa, Edward Longa, George Watson, John A. Milnes, W. P. R. Estes, James Center, Clark Waters, Charles A. Frost, and John L. Corliss, passengers, were seriously injured in collision.

September 6. At Nashua, Samuel W. Doyle, brakeman, was found dead under freight car with one arm crushed. Particulars unknown.

September 5. At Dover, George A. Foss and Mrs. Annie W. Foss were driving under Broadway bridge when horse became frightened by train, and they were thrown from carriage, receiving slight injuries.

September 8. At Hancock, B. Roby, brakeman, while setting brake, slipped and fell off car, injuring his back and hip.

September 21. At Nashua, C. O. Dissmore, employee, riding on flat car, fell off and was run over and instantly killed.

September 22. At Manchester, A. P. Scott, brakeman, while coupling, was caught between drawbars and internally injured.

October 3. At West Concord, J. B. Goldsmith was driving across track at Prison crossing when he was struck by train and somewhat injured.

October 5. At Hampton, George Saunders, trespasser on track, was struck by engine and fatally injured.

October 7. At Concord, George L. Robbins, brakeman, climbing between cars, was caught and both feet somewhat injured.

October 8. At Concord, J. Trenton, employee, in stepping behind car to change link, stubbed his toe and fell on track, was run over and killed.

October 10. At Nashua, George Baraby, brakeman, while coupling, had his thumb and finger jammed.

October 12. At Wing Road, G. M. Gale, conductor, stepping from one car to another, fell under train, was run over and seriously injured.

October 12. At Manchester, C. L. Rogers, brakeman, in stepping out after making a coupling, was caught by a passing car on next track. His chest was bruised and back ribs broken.

October 16. At Mast Yard, C. E. Stone, brakeman, struck overhead bridge and was thrown from train and killed.

October 16. At Wentworth, Edward M. Shea, employee, was run over and fatally injured.

October 18. At Wentworth, C. H. Rollins, brakeman, was instantly killed in derailment of train near Wentworth.

October 17. At Nashua, Isaac Boudseau, brakeman, while coupling was caught and jammed through the body.

October 19. At Lebanon, Mrs. Peter Bill and her two children, Napoleon and Rosanna, were driving across track at Baker's crossing when struck by engine and badly injured.

October 23. At Woodsville, John L. Avan, trespasser on track in Woodsville yard, was struck by engine and killed.

November 5. At Rochester, John Bowers, brakeman, while coupling, was caught and jammed through the body.

November 14. At Derry, Joseph Ward was found on track about a quarter of a mile from depot with his head badly cut. It is supposed he fell from train.

November 20. At Peterborough, Albert L. Felch, brakeman, while cutting off a car, was run over by same and fatally injured.

November 24. At Lancaster, E. H. Whitchee, freight conductor, in getting off train, fell and his arm was run over and crushed below elbow.

November 26. At Woodsville, Fred E. Baker, yard conductor, while coupling cars, jammed his fingers between the drawbars.

November 25. At Woodsville, E. A. Suitor, brakeman, while coupling, had his right hand jammed.

November 30. At Woodsville, A. G. Olney, employee, slipped off engine, was run over, and his leg cut off below the knee.

November 30. At Concord, P. W. Burnham, engineer, slipped off engine on pile of rail, and injured his hip.

November 24. At Woodsville, D. Bergeron, brakeman, while coupling, had one finger crushed.

December 2. At Franklin, Mrs. Lettie Paddleford, passenger, fell over a valise in car and slightly injured her side.

December 4. At Madbury, body of unknown man was found on track about a mile west of station. Supposed to have been struck by train.

December 8. At Nashua, Antonio Casista, trespasser, was run over by shifter and the toes of his left foot cut off. Supposed he was trying to get on moving freight car.

December 14. At Concord Junction, Bernard Logan, brakeman, was thrown off flat car by reason of other cars striking it, and his spine was injured.

December 18. At Wing road, H. Putnam, brakeman, riding on car, fell off same, was run over and killed.

January 23, 1897. At Concord, C. A. Baker, brakeman, while on rear end of car examining brake, struck switch stand at end of coal shed, cutting his forehead and breaking his nose.

January 22. At Manchester, Joseph Martin, trespasser on track in yard, was struck by engine and his head cut.

January 26. At Nashua, B. Hanson, while crossing track at Wood's Mill private crossing, was struck by engine and instantly killed.

February 1. At Rollinsford, unknown man, trespasser on track, was struck by engine and instantly killed.

February 3. At Manchester, August Stromborg was struck by train, while attempting to cross track, and instantly killed.

February 10. At Derry, Henry Raiche, trespasser, while coupling, was caught between drawbars and had three fingers jammed.

February 12. At Manchester, D. E. Blake, brakeman, while coupling engine to car, was caught between drawbars.

February 13. At Manchester, John St. John, passenger, jumped from moving train and was fatally injured.

March 3. At Woodsville, George Henry, brakeman, was thrown from top of car and his leg and hip somewhat injured.

March 9. At Franklin Junction, George W. Minard, trespasser, in attempting to get on moving freight train, fell under same and was run over and instantly killed.

March 20. At Whitefield, John T. Roberts, brakeman, while stepping from one car to another, slipped and fell under train and was fatally injured.

March 24. At Merrimack, unknown man was found dead beside track; supposed to have been stealing a ride and fell under train.

March 30. At Atkinson, James H. Carey, trespasser, was struck while walking on track, and was seriously injured.

April 1. At Nashua, Fred Rhoades, truckman, had arm broken while loading machinery into freight car at Nashua.

April 1. At Elmwood, F. A. Gray, brakeman, and E. M. Barnes, express messenger, were walking behind truck, when it rolled off platform of station onto track, and was struck by engine, throwing it against these men, injuring Mr. Gray about the hip, and Mr. Barnes about the face.

April 19. At Portsmouth, unknown man walking on track, was struck by engine and instantly killed.

April 19. At Hooksett, J. J. Conley, brakeman, while riding on train in yard, struck switch stand and somewhat injured his head.

April 22. At Portsmouth, Matthew Lee, trespasser, riding on night freight train, fell off and was found beside track next morning with his skull injured.

April 30. At Rollinsford, M. Defour, trespasser, walking on track, was struck by engine and slightly injured.

May 6. At Nashua, W. F. Smith, brakeman, while coupling, had his right hand crushed between drawbars.

May 4. At Nashua, P. Jennett, brakeman, while coupling, had two fingers badly jammed between drawbars.

May 12. At Nashua, Joseph Bellevance, brakeman, while coupling, had his right hand caught and three fingers jammed.

May 7. At Portsmouth, unknown woman, passenger, in getting off train fell on station platform. Injury very slight.

May 9. At Woodsville, Arthur Stone, employee, fell from top of freight car and somewhat injured his back.

May 11. At Portsmouth, Ray Miles, boy 7 years of age, stealing a ride on flat car, fell off same and was run over and his leg crushed below the knee.

May 12. At Whitefield Junction, Henry Belware, trespasser, walking on track, was struck by engine and his leg broken and jaw injured.

May 18. At Groveton Junction, Joseph Gilbert, trespasser, walking on track, was struck by engine and instantly killed.

May 19. At Nashua, Arthur Twombly, passenger, jumped from moving train and fell, injuring his head.

May 21. At Franklin, Frank C. Aiken, trespasser, stealing a ride on freight train, fell off same and was badly bruised about the body.

May 29. At Bethlehem, Thomas McKeagh, employee, fell off flat car and was fatally injured.

June 1. At Manchester, C. H. Russell, trespasser, was found beside track and fatally injured. Supposed to have been trying to get on moving train and fell under.

June 4. At Goffe's Falls, Ola Manning was found beside track with his arm and leg crushed. He said he fell from circus train.

June 10. C. E. Rankin, Elmer Chandler, and Asa Young, employees, were killed in derailment at Exeter, and D. King, fireman, was badly scalded.

June 18. At Manchester, J. M. Robinson, employee, fell from top of car and somewhat injured his head.

June 28. At Concord, E. E. Nash, brakeman, while coupling his hand was caught and somewhat jammed.

GENERAL INFORMATION.

*Highway and railroad crossings in New Hampshire
on miles of road *operated.*

Number of crossings on highways at grade . . .	919
Number of crossings on highways over railroad . . .	85
Number of crossings on highways under railroad . . .	75
Number of highway bridges 18 feet above track . . .	44
Number of highway bridges less than 18 feet above track	41
Height of lowest bridge above the rails . . .	14 ft. 7¼ in.
Number of crossings at which gates or flagmen are maintained: Gates and bells, 2; gates, 41; flag, 84	127
Number of crossings where there are neither sig- nals nor flagmen	792
Number of railroad crossings at grade . . .	15
Namely:	
Western division and Concord & Portsmouth, Rockingham Junction.	
Portsmouth, Great Falls & Conway and Port- land & Rochester, Rochester.	
Dover & Winnepesaukee and Worcester, Nashua & Portland, Rochester.	
Worcester, Nashua & Portland and Nashua & Lowell, Nashua.	
Worcester, Nashua & Portland and Nashua & Acton, Nashua.	
Worcester, Nashua & Portland and main line Southern division, Nashua.	
Worcester, Nashua & Portland and Manches- ter & Lawrence, Windham Junction.	
Worcester, Nashua & Portland and Concord & Portsmouth, Epping.	
Nashua & Lowell and Nashua & Acton, Nashua.	
White Mountain division and Maine Central, Fabyan's.	
White Mountain division and Maine Central, Coös Junction.	
White Mountain division and Maine Central, Scott's.	
Whitefield & Jefferson and Maine Central, Whitefield Junction.	
Whitefield & Jefferson and Maine Central, Waumbec Junction.	
Manchester & Keene and Peterborough & Hillsborough, Elmwood.	
Number of crossings over other railroads . . .	2
Namely:	
Western division over Northern division, Salmon Falls.	
Manchester & Keene over Cheshire R. R., Keene.	
Number of crossings under other railroads (Nor- thern division under Western, Salmon Falls) . .	1

* This was changed from "owned" to "operated" at the suggestion of J. H. M. Putney in his letter of Aug. 11, 1897.

New bridges of over ten feet span, built within the year, on roads operated in New Hampshire (including those replacing old structures and those built where none before existed).

Location.	To replace.	Description.	Length of spans and number of tracks.
Western Division:			
Madbury	Framed trestle.	Plate girder...	45 ft., 1 track.
Eastern Division:			
Portsmouth	Wood truss....	Wood truss....	33 ft., 1 track.
Southern Division:			
Greenland.....	Framed trestle.	Plate girder...	20 ft., 4 in., 1 track.
Goffe's Falls.....	Wood lattice...	Iron pin	656 ft., 10 in., 2 tracks.
W. N. & P. Division:			
Russell's Station...	Braced stringer	Key'd stringer	56 ft., 3 in., 1 track.
Northern Division:			
Ossipee Center.....	Pile trestle....	Pile trestle....	383 ft., 6 in., 1 track.
West Ossipee	" "	" "	57 ft., 7 in., 1 track.
North Conway.....	" "	Plate girder...	50 ft., 1 track.
Alton	Wood stringer.	" "	11 ft., 6 in., 1 track.
Lake Shore Park...	Pile trestle....	Wood stringer	63 ft., 6 in., 1 track.
Gilford	Wood stringer.	" "	14 ft., 10 in., 1 track.
"	Pile trestle....	Pile trestle....	100 ft., 3 in., 1 track.
Lakeport	" "	" "	42 ft., 6 in., 1 track.
"	" "	" "	46 ft., 1 track.
Concord Division:			
Sunapee	Wood stringer.	Wood stringer	18 ft., 6 in., 1 track.
Franklin	" "	" "	13 ft., 2 in., 1 track.
White Mountain Div:			
Franklin	Framed trestle.	Pratt truss	230 ft., 1 track.
Tioga	Pile trestle....	Pile trestle....	93 ft., 1 track.
Landaff.....	Grade crossing	Rolled beams..	20 ft., 4 in., 1 track.
Lisbon.....	Wood stringer.	Keyed stringer	22 ft., 4 in., 1 track.
Lancaster.....	Pile trestle....	Pile trestle....	104 ft., 1 track.
Bethlehem	Wood lattice...	Howe truss....	104 ft., 1 track.
"	" "	" "	130 ft., 6 in., 1 track.
"	Queen truss....	" "	51 ft., 1 track.
Mt. Pleasant House	Pile trestle....	Pile trestle....	95 ft., 1 track.

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging . . . 12,326 ft. 2 in.

Bridges abolished during the year:

Manchester, Cemetery brook bridge. Fill, with stone culvert.

Mt. Major, trestle, 34 feet, 6 inches. Fill, with stone filling.

Belknap Point, pile trestle, 61 feet, 6 inches. Fill, with iron pipe culvert.

Northville, wood lattice, 98 feet. Fill, by turning river.

Northville, wood lattice, 99 feet. Fill, by turning river.

Bridges extensively repaired:

Western division:

Exeter, Gunpowder river bridge, new ties.

Eastern division:

Hampton Falls, No. 52, new ties.

Southern division:

Manchester, Merrimack river bridge, North Weare bridge, freshet damage.

Hooksett, Merrimack river bridge, Suncook loop, freshet damage.

North Weare, Kyles's bridge strengthened.

Worcester, Nashua & Portland division:

West Rochester, new stringers and wall-plate.

Marlborough, ravine viaduct, new ties.

Keene, Cheshire bridge, new supporting bents.

Northern division:

North Conway, Saco river, new stringers and ties.

Concord division:

Lebanon, Hogback bridge, new stringers and ties.

Roby's, Reddington deck bridge, new stringers and ties.

White Mountain division:

Livermore Falls, bridge raised three feet.

East Haverhill, four abutments built, Nos. 330 and 331.

New Hampton, one abutment built, No. 221.

Total amount expended for repairs and renewals of bridges

\$221,525.36

Number of new ties laid in New Hampshire:

Northern division:

Main line 39,464 ties

Wolfeborough branch 5,108 "

Dover & Lakeport branch 33,786 "

Somersworth branch 1,605 "

Concord division:		
Main line	67,365	ties
Bristol branch	9,279	"
Concord & Claremont branch	43,560	"
Peterborough & Hillsborough branch	11,599	"
Worcester, Nashua & Portland division:		
Worcester & Nashua	5,157	"
Nashua & Rochester	24,152	"
Nashua & Acton branch	1,372	"
Nashua & Lowell	5,641	"
Wilton	6,850	"
Peterborough	4,574	"
Manchester & Keene	12,495	"
White Mountain division:		
Main line	70,456	"
Tilton & Belmont	1,952	"
Franklin & Tilton	1,635	"
Pemigewasset Valley	10,115	"
Fabyan's	8,399	"
Whitefield & Jefferson	7,598	"
Profile & Franconia Notch	2,190	"
Southern division:		
Concord & Montreal	44,171	"
Concord & Portsmouth	17,416	"
Manchester & North Weare	8,782	"
Suncook Valley	9,575	"
Nashua & Lowell	2,625	"
New Boston	614	"
Eastern division:		
Eastern R. R. in New Hampshire	20,240	"
Portsmouth & Dover branch	2,960	"
Connecticut division:		
Ashuelot branch	12,687	"
Western division:		
Main line	21,432	"
Manchester & Lawrence	10,811	"
West Amesbury branch	602	"
Total		526,267 ties
Tons of steel rails laid in New Hampshire:		
New	2,213	tons
Old	2,206	"
Miles of iron track replaced by steel in New Hampshire:		
Northern division:		
Wolfeborough branch	2.45	miles
Concord division:		
Main line . . . . .	.50	"
Concord & Claremont branch . . . . .	.42	"
Worcester, Nashua & Portland division:		
Worcester & Nashua . . . . .	.28	"
Nashua & Rochester . . . . .	.53	"
Nashua & Lowell . . . . .	.20	"

Wilton . . . . .	.07 miles
Peterborough . . . . .	.13 "
Southern division:	
Concord & Montreal . . . . .	.43 "
Concord & Portsmouth . . . . .	.08 "
Eastern division:	
Eastern R. R. in New Hampshire . . . . .	.84 "
Total	5.93 miles
Side-tracks laid in New Hampshire:	
Total length of side-tracks, June 30, 1896	344.18 miles
Decrease on account of remeasurement	19.13 "
	325.05 miles
Add side-track laid during year to June 30, 1897, 41,236 feet	7.81 "
Total length of side-tracks, June 30, 1897	332.86 miles

BUILDINGS.

New buildings and structures:

Western division:

Dover, passenger station remodelled.

Dover, freight house enlarged.

Southern division:

Manchester, new freight house and transfer shed.

Hooksett, passenger station remodelled, platforms built.

Concord, new shops in progress.

Amoskeag, overhead bridge abutment rebuilt.

Auburn, overhead bridge rebuilt.

Worcester, Nashua & Portland division:

South Bennington, new passenger station built.

Hancock, passenger station remodelled.

Fremont, new passenger station built.

Concord division:

East Lebanon, new freight house built.

Bristol, baggage room and closets added to depot.

Sunapee, old station made over into freight house.

Andover, overhead bridge rebuilt.

West Lebanon, coal handling machinery added to coal shed.

White Mountain division:

Plymouth, inspectors' shop, water tank, and two standpipes.

Ashland, passenger station enlarged.

Gorham, new freight house built.

Haverhill, new section house built.

Rumney, overhead bridge built.

 NAMES AND RESIDENCES OF OFFICERS.

Lucius Tuttle, *President*, Boston, Mass.; T. A. MacKinnon, *First Vice-President*, Boston, Mass.; W. F. Berry, *Second Vice-President*, Winchester, Mass.; Frank Barr, *Assistant General Manager*, Beverly Mass.; Solomon Lincoln, *General Counsel*, Boston, Mass.; William J. Hobbs, *General Auditor*, Malden, Mass.; D. W. Sanborn, *General Superintendent*, Somerville, Mass.; M. T. Donovan, *General Freight Agent*, Somerville, Mass.; D. J. Flanders, *General Passenger and Ticket Agent*, Malden, Mass.; Amos Blanchard, *Treasurer*, Andover, Mass.; Sigourney Butler, *Clerk of Corporation*, Boston, Mass.

 NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Lucius Tuttle, Boston, Mass.; Samuel C. Lawrence, Medford, Mass.; Joseph S. Ricker, Portland, Me.; George M. Pullman, Chicago, Ill.; Richard Olney, Boston, Mass.; * William T. Hart, Boston, Mass.; A. W. Sulloway, Franklin, N. H.; Joseph H. White, Brookline, Mass.; Walter Hunnewell, Wellesley, Mass.; Henry R. Reed, Boston, Mass.; Aretas Blood, Manchester, N. H.; Lewis Cass Ledyard, New York, N. Y.; Henry M. Whitney, Brookline, Mass.; Henry F. Dimock, New York, N. Y.; William Whiting, Holyoke, Mass.; John A. Hall, Springfield, Mass.

 PROPER ADDRESS OF THE COMPANY.

BOSTON & MAINE RAILROAD,
BOSTON, MASS.

LUCIUS TUTTLE,
President.
T. A. MACKINNON,
First Vice-President.
AMOS BLANCHARD,
Treasurer.
WILLIAM J. HOBBS,
General Auditor.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, October 2, 1897. Then personally appeared Lucius Tuttle, T. A. MacKinnon, Amos Blanchard, and William J. Hobbs, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

CHARLES E. A. BARTLETT,
Justice of the Peace.

* Died November 17, 1896.

REPORT

OF THE

NORTHERN RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$158,420.00
Interest on bonds owned, \$100,000, Peterborough & Hillsborough 4½ % bonds	4,500.00
Miscellaneous income, less expense	45.63
Total income	\$162,965.63
Salaries and maintenance of organization	3,826.19
Net income	\$159,139.44
Dividends declared, 10 per cent, 2 of 1½ % each 2 of 3½ % each	302,797.00
Deficit for year ending June 30, 1897	\$143,657.56
Balance profit and loss account, June 30, 1896, surplus	175,803.64
Total profit and loss account, surplus	\$32,146.08
Gain on sale of 711 shares stock of Northern R. R.	72,228.90
Balance profit and loss account, June 30, 1897, surplus	\$104,374.98

GENERAL BALANCE SHEET.	
Cost of road and equipment	\$3,068,400.00
Bonds of Peterborough & Hillsborough R. R.	100,000.00
Stock of Northern Pacific R. R. (35 shares preferred, 35 shares common)	2,135.00
Total permanent investments	\$3,170,535.00
Cash \$4,523.71	
Bills receivable 143.53	
Total cash and current assets	4,667.24
Total	\$3,175,202.24

Capital stock, common	\$3,068,400.00
Dividends not called for	2,427.26
Profit and loss balance	104,374.98
Total	\$3,175,202.24

CAPITAL STOCK.

Capital stock authorized by charter	\$3,068,400.00	
Capital stock authorized by votes of company	\$3,068,400.00	
Capital stock issued (number of shares, 30,684); amount paid in		\$3,068,400.00
Total number of stockholders	2,103	
Number of stockholders in N. H.	1,095	
Amount of stock held in N. H.	\$1,237,700.00	

NAMES AND RESIDENCES OF OFFICERS.

Alvah W. Sulloway, *President*, Franklin, N. H.; George U. Crocker, *Treasurer*, Boston, Mass.; Henry W. Stevens, *Clerk of Corporation*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Alvah W. Sulloway, Franklin, N. H.; Josiah H. Benton, Jr., Silas Peirce, Benjamin P. Cheney, and Uriel H. Crocker, of Boston, Mass.; Dexter Richards of Newport, N. H.; and William F. Thayer of Concord, N. H.

PROPER ADDRESS OF THE COMPANY.

NORTHERN RAILROAD,
19 MILK ST., BOSTON, MASS.

A. W. SULLOWAY,
President.

GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. January 27, 1898. Then personally appeared Alvah W. Sulloway and George U. Crocker and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

JACOB BANCROFT,
Justice of the Peace.

REPORT

OF THE

CONCORD & CLAREMONT, N. H., RAIL- ROAD

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$22,500.00
Interest on funded debt accrued	22,500.00
Net income	nothing
Balance profit and loss account, June 30, 1896, deficit	\$35,439.34
GENERAL BALANCE SHEET.	
Cost of road	\$1,131,206.38
Profit and loss balance	35,439.34
Total	\$1,166,645.72
Capital stock, common	\$412,400.00
Funded debt	500,000.00
Current liabilities, Northern R. R.	254,245.72
Total	\$1,166,645.72
CAPITAL STOCK.	
Capital stock authorized by votes of company	\$412,400.00
Capital stock issued (No. of shares, 4,124). Total amount paid in as per books of company	\$412,400.00
Total number of stockholders	9
Number of stockholders in N. H.	9
Amount of stock held in N. H.	\$412,400.00

FUNDED DEBT.	
First mortgage bonds, due January 1, 1914; rate of interest, $4\frac{1}{2}\%$	\$500,000.00
Interest paid on same during year	\$22,500.00

NAMES AND RESIDENCES OF OFFICERS.

Alvah W. Sulloway, *President*, Franklin, N. H.; George U. Crocker, *Treasurer*, Boston, Mass.; Horace E. Chamberlin, *Assistant Treasurer*, Concord, N. H.; George W. Stone, *Clerk of Corporation*, Andover, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Alvah W. Sulloway, Franklin, N. H.; Warren F. Daniell, Franklin, N. H.; Person C. Cheney, Manchester, N. H.; Augustus E. Scott and Charles O. Stearns, Boston, Mass.; Seth M. Richards, Newport, N. H.; and Frank P. Vogl, Claremont, N. H.

PROPER ADDRESS OF THE COMPANY.

CONCORD & CLAREMONT, N. H., RAILROAD,
19 MILK ST., BOSTON, MASS.

A. W. SULLOWAY,
President.

GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. January 27, 1898. Then personally appeared Alvah W. Sulloway and George U. Crocker, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

JACOB BANCROFT,
Justice of the Peace.

REPORT

OF THE

PETERBOROUGH & HILLSBOROUGH
RAILROAD

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL BALANCE SHEET.	
Cost of road	\$209,298.44
Sinking fund, Northern R. R.	925.00
Profit and loss balance	120,583.83
Total	\$330,807.27
Capital stock, common	\$45,000.00
Funded debt	165,000.00
Current liabilities:	
Matured interest coupons unpaid (including coupons due July 1)	\$112,181.25
Gratuity	8,626.02
Total current liabilities	120,807.27
Total	\$330,807.27
CAPITAL STOCK.	
Capital stock authorized by votes of company	\$45,000.00
Capital stock issued (No. of shares, 450). Total amount paid in as per books of the company	\$45,000.00
Total number of stockholders	1
Number of stockholders in N. H.	1
Amount of stock held in N. H.	\$45,000.00
FUNDED DEBT.	
First mortgage bonds due April 30, 1887; rate of interest, $4\frac{1}{2}\%$	\$100,000.00
Bonds due April 30, 1887; rate of interest, 7 %	65,000.00
Total amount of funded debt	\$165,000.00

NAMES AND RESIDENCES OF OFFICERS.

Alvah W. Sulloway, *President*, Franklin, N. H.; George U. Crocker, *Treasurer*, Boston, Mass.; Horace E. Chamberlin, *Assistant Treasurer*, Concord, N. H.; Walter D. Hardy, *Clerk of Corporation*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Alvah W. Sulloway, Franklin, N. H.; William Power Wilson, Boston, Mass.; Wyman Pattee, Enfield, N. H.; Enoch Gerrish, Concord, N. H.; Horace E. Chamberlin, Concord, N. H.; Frederick H. Daniell, Franklin, N. H.; Jacob B. Whittemore, Hillsborough, N. H.

PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH & HILLSBOROUGH RAILROAD,
19 MILK ST., BOSTON, MASS.

A. W. SULLOWAY,
President.

GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. January 27, 1898. Then personally appeared Alvah W. Sulloway and George U. Crocker and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

JACOB BANCROFT,
Justice of the Peace.

REPORT

OF THE

NASHUA & LOWELL RAILROAD CORPORATION

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.		
Income from lease of road		\$73,000.00
Interest on notes owned		5,000.00
Miscellaneous income		2,025.67
Total income		\$80,025.67
Salaries and maintenance of organization	\$2,148.05	
Interest on funded debt accrued	5,000.00	
Total deductions		7,148.05
Net income		\$72,877.62
Dividends declared, 9 per cent		72,000.00
Surplus for year ending June 30, 1897		\$877.62
Balance profit and loss account June 30, 1896, surplus		148,477.85
Balance profit and loss account June 30, 1897, surplus		\$149,355.47
GENERAL BALANCE SHEET.		
Cost of road		\$684,242.07
Cost of equipment		218,242.95
Note, Boston & Lowell R. R. Corporation		100,000.00
Total permanent investments		\$1,002,485.02
Cash	\$8,206.70	
Due from solvent companies and other individuals	40,306.25	
Total cash and current assets		48,512.95
Total		\$1,050,997.97

Capital stock, preferred	\$800,000.00
Funded debt	100,000.00
Current liabilities:	
Dividends not called for	\$1,630.50
Matured interest coupons unpaid	12.00
Total current liabilities	1,642.50
Total	\$1,050,997.97

CAPITAL STOCK.	
Capital stock authorized by charter	\$800,000.00
Capital stock authorized by votes of company	\$800,000.00
Capital stock issued (No. of shares, 8,000).	
Total amount paid in as per books of the company	\$800,000.00
Total number of stockholders	389
Number of stockholders in N. H.	173
Amount of stock held in N. H.	\$220,400.00

FUNDED DEBT.	
Bonds due July 1, 1900; rate of interest, 5 %	\$100,000.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Nashua to Lowell, Mass.	14.50 miles
Main line of road in New Hampshire	5.25 "
Main line of road in Massachusetts	9.25 "
Double track on main line	14.50 "
Same in New Hampshire	5.25 "

NAMES AND RESIDENCES OF OFFICERS.

Francis A. Brooks, *President*, Boston, Mass.; C. E. A. Bartlett, *Auditor*, Chelmsford, Mass.; W. W. Bailey, *Treasurer*, Nashua, N. H.; W. A. Lovering, *Clerk of Corporation*, Nashua, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

F. A. Brooks, Boston, Mass.; C. E. A. Bartlett, Chelmsford, Mass.; W. W. Bailey, Nashua, N. H.; A. S. Hall, Winchester, Mass.; E. A. Newell, Wilton, N. H.

PROPER ADDRESS OF THE COMPANY.

NASHUA & LOWELL RAILROAD CORPORATION,

NASHUA, N. H.

FRANCIS A. BROOKS,
President.

W. W. BAILEY,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. September 10, 1897. Then personally appeared Francis A. Brooks, president, and W. W. Bailey, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

ALFRED S. HALL,
Justice of the Peace.

REPORT

OF THE

PETERBOROUGH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$15,700.00
Interest on deposits	69.48
Total income	\$15,769.48
Salaries and maintenance of organization	179.75
Net income	\$15,589.73
Dividends declared, 4 per cent	15,400.00
Surplus for year ending June 30, 1897	\$189.73
Balance profit and loss account June 30, 1896, surplus	213,142.92
Balance profit and loss account June 30, 1897, surplus	\$213,332.65
GENERAL BALANCE SHEET.	
Cost of road	\$595,194.00
Cash	3,534.65
Total	\$598,728.65
Capital stock, common	\$385,000.00
Dividends not called for	396.00
Profit and loss balance	213,332.65
Total	\$598,728.65
CAPITAL STOCK.	
Capital stock authorized by charter	\$600,000.00
Capital stock authorized by votes of company	\$600,000.00
Capital stock issued (number of shares, 3,850); amount paid in	\$385,000.00

Total number of stockholders	322
Number of stockholders in N. H.	280
Amount of stock held in N. H.	\$292,800.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Wilton, N. H., to Greenfield, N. H.	10.50 miles
Main line of road in New Hampshire	10.50 "
Total road belonging to this company	10.50 "
Total length of track laid with steel rails	10.50 "
Number of stations on all roads owned by this company	4
Same in New Hampshire	4

NAMES AND RESIDENCES OF OFFICERS.

Virgil C. Gilman, *President*, Nashua, N. H.; William E. Spalding, *Auditor*, Nashua, N. H.; G. C. Shattuck, *Treasurer*, Nashua, N. H.; H. W. Ramsdell, *Clerk of Corporation*, Nashua, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Virgil C. Gilman, George A. Ramsdell, Henry A. Cutter, George F. Andrews, Nashua, N. H.; Thomas B. Eaton, Worcester, Mass.; C. E. A. Bartlett, Chelmsford, Mass.; George H. Ball, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH RAILROAD,
NASHUA, N. H.

VIRGIL C. GILMAN,
President.

GILMAN C. SHATTUCK,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. September 10, 1897. Then personally appeared Virgil C. Gilman and Gilman C. Shattuck, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

HECTOR W. KELLEY,
Justice of the Peace.

REPORT

OF THE

WILTON RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road to Boston & Maine R. R. 99 years, from October, 1883	\$20,400.00
Dividends declared, 8½ per cent.	
Balance profit and loss account June 30, 1897, contingent fund	1,000.00
GENERAL BALANCE SHEET.	
Cost of road	\$242,600.00
Cash	2,011.50
Total	\$244,611.50
Capital stock:	
Common	\$240,000.00
Never capitalized but paid out of first earnings of road	2,600.00
Total capital stock	\$242,600.00
Current liabilities:	
Dividends not called for	\$1,011.50
Contingent fund	1,000.00
Total current liabilities	2,011.50
Total	\$244,611.50
CAPITAL STOCK.	
Capital stock authorized by charter	\$250,000.00
Capital stock authorized by votes of the company	\$240,000.00
Total amount paid in as per books of company	\$240,000.00

Total number of stockholders	234
Number of stockholders in N. H.	207
Amount of stock held in N. H.	\$2,077.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Nashua to Wilton	15.50 miles
Total length of track owned, computed as single track	15.50 "
Same in New Hampshire	15.50 "
Total length of tracks laid with steel rails (13 miles 4½-inch 72-lb. rail; 2½ miles 4-inch 60-lb. rail)	15.50 "

NAMES AND RESIDENCES OF OFFICERS.

Solomon Spalding, *President*, Nashua, N. H.; G. C. Shattuck, *Auditor*, Nashua, N. H.; William E. Spalding, *Treasurer*, Nashua, N. H.; David Whiting, *Clerk of Corporation*, Wilton, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Solomon Spalding, Nashua, N. H.; G. A. Ramsdell, Nashua, N. H.; J. A. Spalding, Nashua, N. H.; H. A. Whiting, Wilton, N. H.; G. O. Whiting, Lexington, Mass.

PROPER ADDRESS OF THE COMPANY.

WILTON RAILROAD COMPANY,

NASHUA, N. H.

SOLOMON SPALDING,
President.

WILLIAM E. SPALDING,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. January 24, 1898. Then personally appeared Solomon Spalding, president, and William E. Spalding, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

W. A. FARLEY.
Justice of the Peace.

REPORT

OF THE

WORCESTER, NASHUA & ROCHESTER RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$250,000.00
Salaries and maintenance of organization	\$2,493.44
Interest on funded debt accrued	71,040.00
Interest and discount on interest-bearing current liabilities	8,506.02
Total deductions	82,039.46
Net income	\$167,960.54
Dividends declared, 5 per cent, on 30,644 shares	153,220.00
Surplus for year ending June 30, 1897	\$14,740.54
Balance profit and loss account, June 30, 1896, deficit	453,927.67
Balance profit and loss account June 30, 1897, deficit	\$439,187.13
GENERAL BALANCE SHEET.	
Cost of road	\$4,138,584.99
Cost of equipment	415,336.03
Total permanent investments	\$4,553,921.02
Cash	\$14,331.85
353 shares Worcester, Nashua & Rochester R. R. Company	35,300.00
Total cash and current assets	49,631.85
Profit and loss balance	439,187.13
Total	\$5,042,740.00

Capital stock, common	\$3,099,800.00
Funded debt	1,776,000.00
Current liabilities:	
Loans and bills payable \$160,000.00	
Matured interest coupons unpaid (including coupons due July 1) 3,140.00	
Total current liabilities	163,140.00
Accrued interest not yet due	3,800.00
Total	\$5,042,740.00

CAPITAL STOCK.

Capital stock authorized by charter	\$3,600,000.00	
Capital stock authorized by votes of company	\$3,099,800.00	
Capital stock issued (number of shares, 30,998); amount paid in		\$3,099,800.00
Total number of stockholders	806	
Number of stockholders in N. H.	189	
Amount of stock held in N. H.	\$1,629,600.00	

FUNDED DEBT.

Bonds due January 1, 1906; rate of interest, 4 %	\$150,000.00
Interest paid on same during year \$5,800.00	
Bonds due January 1, 1913; rate of interest, 4 %	511,000.00
Interest paid on same during year \$19,540.00	
Bonds due January 1, 1930; rate of interest 4 %	735,000.00
Interest paid on same during year \$27,420.00	
Bonds due October 1, 1934; rate of interest, 4 %	380,000.00
Interest paid on same during year \$15,160.00	
Total amount of funded debt	\$1,776,000.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Worcester, Mass., to Rochester, N. H.	94.48 miles
Main line of road in New Hampshire	55.02 "
Main line of road in Massachusetts	39.46 "
Double track on main line	18.13 "
Total road belonging to this company	94.48 "
Sidings and other tracks not before enumerated	41.32 "
Same in New Hampshire	19.62 "
Total length of track owned, computed as single track	154.07 "
Same in New Hampshire	74.45 "
Total length of track laid with steel rails	112.61 "
(Weights per yard, 58 to 60 lbs.)	

EQUIPMENT.

The rolling stock of this company is leased to the Boston & Maine Railroad, and will be included in its report.

GENERAL INFORMATION.

*Highway and railroad crossings in New Hampshire
on miles of road owned.*

Number of crossings on highways at grade . . .	96
Number of crossings on highways over railroad . . .	3
Number of crossings on highways under railroad . . .	4
Number of highway bridges 18 feet above track . . .	3
Number of highway bridges less than 18 feet above track	2
Height of lowest bridge above the rails . . .	17 ft. 10 in.
Number of crossings at which gates or flagmen are maintained	19
Number of crossings where there are neither sig- nals nor flagmen, except ball signals	77
Number of railroad crossings at grade	5
Nashua & Lowell, in Nashua, twice.	
Nashua, Acton & Boston, in Nashua.	
Manchester & Lawrence, at Windham.	
Portsmouth & Concord, at Epping.	

NAMES AND RESIDENCES OF OFFICERS.

Elijah B. Stoddard, *President*, Worcester, Mass.; Frank P. Goulding, *General Counsel*, Worcester, Mass.; E. B. Stoddard, *Auditor*, Worcester, Mass.; J. L. Chamberlin, *Treasurer*, Worcester, Mass.; J. L. Chamberlin, *Clerk of Corporation*, Worcester, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Charles A. Sinclair, Portsmouth, N. H.; Frank Jones, Portsmouth, N. H.; Charles Holman, Nashua, N. H.; John A. Spalding, Nashua, N. H.; Frank G. Clarke, Peterborough, N. H.; Albert Wallace, Rochester, N. H.; George W. Armstrong, Brookline, Mass.; Elijah B. Stoddard, Worcester, Mass.; Frederick S. Moseley, Newburyport, Mass.

PROPER ADDRESS OF THE COMPANY.

THE WORCESTER, NASHUA & ROCHESTER RAILROAD
COMPANY,

WORCESTER, MASS.

ELIJAH B. STODDARD,
President.

J. L. CHAMBERLIN,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

WORCESTER, ss. October 15, 1897. Then personally appeared Elijah B. Stoddard and J. L. Chamberlin, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

HENRY P. MURRAY,
Notary Public.

REPORT

OF THE

MANCHESTER & LAWRENCE RAIL- ROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$102,000.00
Dividends on stocks owned, Suncook Valley R. R., 170 $\frac{2}{5}$ shares	1,022.40
Miscellaneous income, less expense	25.43
Total income	\$103,047.83
Salaries and maintenance of organ- ization	\$1,808.05
Other deductions	231.90
Total deductions	2,039.95
Net income	\$101,007.88
Dividends declared, 10 per cent	100,000.00
Surplus for year ending June 30, 1897	\$1,007.88
Balance profit and loss account June 30, 1896, surplus	178,284.75
Balance profit and loss account, June 30, 1897, surplus	\$179,292.63
GENERAL BALANCE SHEET.	
Cost of road	\$1,000,000.00
Cost of equipment, telegraph	4,770.35
Stock of Suncook Valley R. R., 170 $\frac{2}{5}$ shares	17,040.00
Stock of Mt. Washington R. R., 53 shares	5,300.00
Land in Manchester, N. H.	274,298.53
Total permanent investments	\$1,301,408.88

Cash	\$8,658.25	
Due from solvent companies and other individuals	150,000.00	
Total cash and current assets		\$158,658.25
Total		\$1,460,067.13
Capital stock		\$1,000,000.00
Funded debt		274,000.00
Dividends not called for		6,774.50
Profit and loss balance		179,292.63
Total		\$1,460,067.13

CAPITAL STOCK.

Capital stock authorized by charter	\$1,000,000.00
Capital stock authorized by votes of company	\$1,000,000.00
Capital stock issued (No. of shares, 10,000).	
Total number of stockholders	543
Number of stockholders in N. H.	287
Amount of stock held in N. H.	\$651,500.00

FUNDED DEBT.

Bonds due January 1, 1922; rate of interest, 4%	\$274,000.00
Series "A" issued for the purchase of real estate in Manchester, N. H., but not secured by mort- gage. The interest is guaranteed and paid by the Boston & Maine Railroad.	

DESCRIPTION OF ROAD.

Main line of road from Manchester, N. H., to state line of Massachusetts	22.39 miles
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NAMES AND RESIDENCES OF OFFICERS.

Charles A. Sinclair, *President*, Portsmouth, N. H.; Henry Chandler, *Treasurer*, Manchester, N. H.; Charles B. Gafney, *Clerk of Corporation*, Rochester, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Charles A. Sinclair, Portsmouth, N. H.; George B. Chandler, Manchester, N. H.; John W. Sanborn, Sanbornville, N. H.; George W. Armstrong, Brookline, Mass.; William P. Fowler, Boston, Mass.; Sumner Wallace, Rochester, N. H.; Amos N. Blondin, Bath, N. H.

CHARLES A. SINCLAIR,
President.

HENRY CHANDLER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, August 27, 1897. Then personally appeared Charles A. Sinclair, president, and Henry Chandler, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

THOMAS S. MCGOWAN,
Justice of the Peace.

REPORT

OF THE

EASTERN RAILROAD IN NEW HAMPSHIRE

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$22,500.00
Dividends on stock owned	13.50
Miscellaneous income, less expense	160.00
Total income	\$22,673.50
Interest on funded debt accrued	479.38
Net income	\$22,194.12
Dividends declared, 3 per cent	22,162.50
Surplus for year ending June 30, 1897	\$31.62

CAPITAL STOCK.	
Capital stock authorized by charter	\$750,000.00
Capital stock authorized by votes of company	\$738,750.00
Capital stock issued (No. of shares, 7,387½).	
Total number of stockholders	372
Number of stockholders in N. H.	198
Amount of stock held in N. H.	\$469,850.00

NAMES AND RESIDENCES OF OFFICERS.

Moody Currier, *President*, Manchester, N. H.; Samuel C. Eastman, *Treasurer*, Concord, N. H.; John Sise, *Clerk of Corporation*, Portsmouth, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Moody Currier, Manchester, N. H.; Dexter Richards, Newport, N. H.; Edward A. Abbot, Concord, N. H.; Frank A. Philbrick, Rye, N. H.; Samuel C. Eastman, Concord, N. H.; Edward L. Giddings, Beverly, Mass.; * William H. Goodwin, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

EASTERN RAILROAD IN NEW HAMPSHIRE,
CONCORD, N. H.

SAMUEL C. EASTMAN,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. November 30, 1897. Then personally appeared Samuel C. Eastman, treasurer, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

H. M. CAVIS,
Justice of the Peace.

* Deceased.

REPORT

OF THE

PORTSMOUTH & DOVER RAILROAD

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Miscellaneous income, less expense	\$150.18
Surplus for year ending June 30, 1896	4,215.62
Balance profit and loss account June 30, 1897, surplus	\$4,365.80
GENERAL BALANCE SHEET.	
Cost of road	\$769,000.00
Cash	4,365.80
Total	\$773,365.80
Capital stock, common	\$769,000.00
Profit and loss balance	4,365.80
Total	\$773,365.80
CAPITAL STOCK.	
Capital stock authorized by charter	\$769,000.00
Capital stock authorized by votes of company	\$769,000.00
Capital stock issued (No. of shares, 7,690); amount paid in	\$769,000.00
Total number of stockholders	228
Number of stockholders in N. H.	192
Amount of stock held in N. H.	\$507,900.00

DESCRIPTION OF ROAD OWNED.	
Sidings and other tracks not before enumerated	1.64 miles
Same in New Hampshire	1.64 "
Total length of track owned, computed as single track	12.52 "
Same in New Hampshire	12.52 "
Total length of tracks laid with steel rails (Weight per yard, 58 lbs.)	10.88 "

GENERAL INFORMATION.	
<i>Highway and railroad crossings in New Hampshire on miles of road owned.</i>	
Number of crossings on highways at grade	11
Number of crossings on highways over railroad	1
Number of crossings on highways under railroad	1
Number of highway bridges less than 18 feet above track	1
Height of lowest bridge above the rails	17.5 feet
Number of crossings at which gates or flagmen are maintained	5
Number of crossings at which there are neither signals nor flagmen	6

NAMES AND RESIDENCES OF OFFICERS.

Frank Jones, *President*, Portsmouth, N. H.; Alfred F. Howard, *Treasurer*, Portsmouth, N. H.; Calvin Page, *Clerk of Corporation*, Portsmouth, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Frank Jones, Portsmouth, N. H.; J. Albert Walker, Portsmouth, N. H.; Calvin Page, Portsmouth, N. H.; William O. Junkins, Portsmouth, N. H.; Frank A. Christie, Dover, N. H.; William D. Sawyer, Dover, N. H.; William F. Nason, Dover, N. H.

PROPER ADDRESS OF THE COMPANY.

PORTSMOUTH & DOVER RAILROAD,
PORTSMOUTH, N. H.

FRANK JONES,
President.

ALFRED F. HOWARD,
Treasurer.

STATE OF NEW HAMPSHIRE.

ROCKINGHAM, ss. October 1, 1897. Then personally appeared Frank Jones, president, and Alfred F. Howard, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

JOHN W. EMERY,
Notary Public.

REPORT

OF THE

CONNECTICUT RIVER RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$351,600.00
Salaries and maintenance of organization	\$2,000.00
Interest on funded debt accrued	91,600.00
Total deductions	93,600.00
Net income	\$258,000.00
Dividends declared, 10 per cent	258,000.00
Balance profit and loss account, June 30, 1896, deficit	\$300,463.55
Deduct abatement of lease account	7,774.26
Balance profit and loss account June 30, 1897, deficit	\$292,689.29
GENERAL BALANCE SHEET.	
Cost of road	\$2,988,838.53
Cost of equipment	455,977.66
Stock of Vermont Valley R. R. Co. of 1871	579,220.00
Stock of Hampden Park	22,345.00
Land in Chicopee and Brightwood	39,175.00
Total permanent investments	\$4,085,554.19
Cash	\$27,869.52
Due from solvent companies and other individuals	505,089.86
Total cash and current assets	532,959.38
Profit and loss balance	292,689.29
Total	\$4,911,202.86

Capital stock, common	\$2,580,000.00
Funded debt	2,290,000.00
Current liabilities:	
Wages and salaries	\$1,204.52
Matured interest coupons unpaid (including coupons due July 1)	26,665.00
Total current liabilities	27,869.52
Accrued interest not yet due	13,333.34
Total	\$4,911,202.86

CAPITAL STOCK.

Capital stock authorized by votes of company	\$2,670,000.00
Capital stock issued (No. of shares, 25,800); amount paid in	\$2,748,650.75
Total number of stockholders	880
Number of stockholders in N. H.	25
Amount of stock held in N. H., par	\$128,500.00

FUNDED DEBT.

Scrip bonds due January 1, 1903; rate of interest, 4 %	\$1,290,000.00
Interest paid on same during year	\$51,525.00
Gold bonds due September 1, 1943; rate of inter- est, 4 %	1,000,000.00
Interest paid on same during year	\$40,100.00
Total amount of funded debt	\$2,290,000.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Springfield, Mass., to Keene, N. H.	74.00 miles
Main line of road in New Hampshire	23.21 "
Main line of road in Massachusetts	50.08 "
Main line of road in Vermont . . . . .	.71 "
Double track on main line	36.00 "
Branches owned by company:	
Chicopee to Chicopee Falls, Mass. (single track)	2.35 "
Mt. Tom to Easthampton, Mass. (single track)	3.50 "
Total length of branches owned by company	5.85 "
Total length of branches owned by company in Massachusetts	5.85 "
Total road belonging to this company	79.85 "
Sidings and other tracks not before enumerated	58.10 "
Same in New Hampshire	6.97 "
Total length of track owned, computed as single track	173.95 "
Same in New Hampshire	30.18 "
Total length of tracks laid with steel rails	79.85 "
(Weights per yard, 56 to 75 lbs.)	

NAMES AND RESIDENCES OF OFFICERS.

John Mulligan, *President*, Springfield, Mass.; George E. Frink, *Treasurer*, Springfield, Mass.; George E. Frink, *Clerk of Corporation*, Springfield, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John Mulligan, Springfield, Mass.; Oscar Edwards, Northampton, Mass.; William Whiting, Holyoke, Mass.; James H. Williams, Bellows Falls, Vt.; John H. Albin, Concord, N. H.; George H. Ball, Boston, Mass.; E. P. Kendrick, Springfield, Mass.; John A. Hall, Springfield, Mass.; J. W. Stevens, Greenfield, Mass.; Seth M. Richards, Newport, N. H.

PROPER ADDRESS OF THE COMPANY.

CONNECTICUT RIVER RAILROAD COMPANY,
SPRINGFIELD, MASS.

J. MULLIGAN,
President.

GEORGE E. FRINK,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

HAMPDEN, ss. Springfield, Mass., August 21, 1897. Then personally appeared John Mulligan and George E. Frink and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

A. S. BRYANT,
Notary Public.

REPORT

OF THE

SULLIVAN COUNTY RAILROAD

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$244,239.40
Less operating expenses	178,650.74
Income from operation	\$65,588.66
Miscellaneous income, less expenses	264.55
Total income	\$65,853.21
Deductions from income:	
Interest on funded debt accrued during year	\$14,280.00
Taxes	11,530.52
Total deductions from income	25,810.52
Net income	\$40,042.69
Dividends declared, 8 per cent, on common stock	40,000.00
Surplus for the year ending June 30, 1897	\$42.69
Balance profit and loss account, June 30, 1896, surplus	130,922.55
Balance profit and loss account, June 30, 1897, surplus	\$130,965.24
EARNINGS FROM OPERATION.	
Passenger revenue	\$79,057.60
Less repayments:	
Tickets redeemed	\$4.37
Excess fares refunded	258.75
Total deductions	263.12
Total passenger revenue	\$78,794.48

Mail	\$8,714.94
Express	3,640.00
Extra baggage and storage	1,373.22
Total passenger earnings	\$92,522.64
Freight revenue	\$154,070.35
Less overcharge to shippers	2,353.59
Total freight revenue	151,716.76
Total passenger and freight earnings	\$244,239.40
OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	\$14,213.29
Renewals of rails	389.87
Renewals of ties	5,485.97
Repairs of bridges and culverts	14,455.11
Repairs of fences, road crossings, signs, and cattle guards	755.84
Repairs of buildings	1,736.60
Total	\$37,036.68
Maintenance of equipment:	
Repairs and renewals of locomotives	\$10,990.76
Repairs and renewals of passenger cars	179.61
Repairs and renewals of freight cars	2,228.80
Shop, machinery, tools, etc.	248.27
Total	\$13,647.44
Conducting transportation:	
Wages of enginemen, firemen, and roundhouse-men	\$16,430.40
Fuel for locomotives	36,489.47
Water supplies for locomotives	754.05
All other supplies for locomotives	531.72
Wages of other trainmen	18,258.13
All other train supplies	582.03
Wages of switchmen, flagmen, and watchmen	3,166.47
Expense of telegraph, including train dispatchers and operators	2,955.68
Wages of station agents, clerks, and laborers	10,733.28
Station supplies	543.12
Car mileage, balances	24,463.48
Other expenses	2.61
Total	\$114,910.44

General expenses:	
Salaries of officers and clerks	\$5,409.60
General office expenses and supplies	232.53
Advertising	292.84
Insurance	774.46
Expense of fast freight lines	79.09
Rents for tracks, yards, and terminals	5,600.04
Legal expenses	128.88
Stationery and printing	509.19
Other general expenses	29.55
Total	\$13,056.18
Recapitulation of expenses:	
Maintenance of way and structures	\$37,036.68
Maintenance of equipment	13,647.44
Conducting transportation	114,910.44
General expenses	13,056.18
Grand total	\$178,650.74
Percentage of operating expenses to earnings	73.146

GENERAL BALANCE SHEET.

Cost of road	\$888,055.37
Cost of equipment	98,175.10
Due from solvent companies and other individuals	34,455.44
Total	\$1,020,685.91
Capital stock, common	\$500,000.00
Funded debt	357,000.00
Wages and salaries	21,150.67
Accrued interest not yet due	3,570.00
Appropriation for Windsor bridge	8,000.00
Profit and loss balance	130,965.24
Total	\$1,020,685.91

CAPITAL STOCK.

Capital stock authorized by charter	\$500,000.00	
Capital stock authorized by votes of company	\$500,000.00	
Capital stock issued (No. of shares, 5,000); amount paid in		\$500,000.00
Total number of stockholders	9	

FUNDED DEBT.

First mortgage bonds due April 1, 1924; rate of interest, 4 %	\$357,000.00
Interest paid on same during year	\$14,280.00

PASSENGER, FREIGHT, AND TRAIN MILEAGE.	
Passenger traffic:	
Number of passengers carried	
earning revenue	165,417
Number passengers carried one	
mile	3,341,548
Average of distance carried	20.20
Total passenger revenue	\$78,794.48
Average amount received from each passenger	.47634
Average receipts per passenger per mile . . . .	.02358
Passenger earnings per mile of road	3,558.56
Passenger earnings per train mile	1.24751
Freight traffic:	
Number of tons carried of freight-	
earning revenue	760,351
Number of tons carried one mile	19,076,514
Average distance haul of one ton	25.089
Total freight revenue	\$151,716.76
Average amount received for each ton of freight	.19953
Average receipts per ton per mile . . . . .	.00795
Freight earnings per mile of road	5,835.26
Freight earnings per train mile	1.04898
Train mileage:	
Miles run by passenger trains	74,166
Miles run by freight trains	144,633
Total mileage trains earning revenue	218,799
Miles run by switching trains	55,194
Miles run by construction and other trains	5,894
Total train mileage	279,887
Average number of persons employed	100
RATES OF FARE.	
Average rate of fare per mile received for local tickets	2.30 cents
Average rate of fare per mile received for mileage tickets	2.00 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	2.60 "
RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	8.21 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies . . . . .	.75 "

DESCRIPTION OF ROAD OWNED.	
Main line of road from Bellows Falls, Vt., to Windsor, Vt.	26.00 miles
Main line of road in New Hampshire	25.81 "
Main line of road in Vermont . . . . .	.19 "
Double track on main line	8.68 "
Same in New Hampshire	8.68 "
Total road belonging to this company	26.00 "
Sidings and other tracks not before enumerated	8.04 "
Same in New Hampshire	7.95 "
Total length of track owned, computed as single track	42.72 "
Same in New Hampshire	42.44 "
Total length of track laid with steel rails	42.72 "
(Weights per yard, 56 to 75 lbs.)	
<i>Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.</i>	
Total miles of road operated by this company	26.00 miles
Total miles of road operated by this company in New Hampshire	25.81 "
Number of stations in New Hampshire, on all roads operated by this company	6
Number of telegraph offices in same	5
Number of stations on all roads owned by this company	8
Same in New Hampshire	6

EQUIPMENT.

	Number owned.	Total number.	Maximum weight, pounds.	Average weight, pounds.	Number equipped with train brake.	Number equipped with driving-wheel brake.
Passenger locomotives	2	2	.....	.....	.....	.....
Freight "	6	6	.....	.....	.....	.....
Other "	1	1	.....	.....	.....	.....
Total	9	9	78,600	73,000	7	7

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers
Employees	2	.....	2	.....	2
Others

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

September 10. At Charlestown, J. Lloyd, brakeman, riding on car, struck overhead bridge and injured his head.
May 30. At North Walpole, William Murphy, brakeman, while coupling, had his hand caught and broken between drawbars.

GENERAL INFORMATION.

*Highway and railroad crossings in New Hampshire
on miles of road owned.*

Number of crossings on highways at grade	28
Number of crossings on highways over railroad	2
Number of crossings on highways under railroad	4
Number of highway bridges 18 feet above track	2
Height of the lowest bridge above the rails	18 feet
Number of crossings at which gates or flagmen are maintained	2
Number of crossings at which there are neither signals nor flagmen	26

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging	44 ft. 8 in.
Bellows Falls bridge repaired; new stringers and ties; end spacers adjusted to accommodate new stringers.	
Total amount expended for repairs and renewals of bridges	\$14,455.11
Number of new ties laid in New Hampshire	14,084
Tons of steel rails laid in New Hampshire:	
New	10
Old	26
Side tracks laid in New Hampshire	1,471 feet

NAMES AND RESIDENCES OF OFFICERS.

John H. Albin, *President*, Concord, N. H.; William F. Berry, *General Traffic Manager*, Winchester, Mass.; William J. Hobbs, *General Auditor*, Malden, Mass.; H. E. Folsom, *Superintendent*, Lyndonville, Vt.; M. T. Donovan, *General Freight Agent*, Somerville, Mass.; D. J. Flanders, *General Passenger and Ticket Agent*, Malden, Mass.; Amos Blanchard, *Assistant Treasurer*, Andover, Mass.; H. A. Albin, *Clerk of Corporation*, Concord, N. H.; N. E. Martin, *Treasurer*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

J. H. Albin, Concord, N. H.; J. H. Williams, Bellows Falls, Vt.; C. J. Amidon, Hinsdale, N. H.; George H. Stowell, Claremont, N. H.; George W. Abbott, Penacook, N. H.; N. E. Martin, Concord, N. H.; George E. Anderson, Nashua, N. H.

PROPER ADDRESS OF THE COMPANY.

SULLIVAN COUNTY RAILROAD,

BOSTON, MASS.

Corporate office, Concord, N. H.

JOHN H. ALBIN,
President.

AMOS BLANCHARD,
Assistant Treasurer.

WILLIAM J. HOBBS,
General Auditor.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. October 7, 1897. Then personally appeared John H. Albin, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

DEWITT C. HOWE,
Justice of the Peace.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. October 7, 1897. Then personally appeared Amos Blanchard and William J. Hobbs, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

A. WETHERELL DRAPER,
Justice of the Peace.

REPORT

OF THE

FRANKLIN & TILTON RAILROAD

FOR THE YEAR ENDING JUNE 30, 1897.

FRANKLIN FALLS, N. H.

The Franklin & Tilton Railroad was leased to the Concord & Montreal Railroad, October 8, 1895, for the term of ninety-one (91) years, from April 1, 1895, at the nominal sum of one dollar annually, with such additional sums as may be necessary to keep up the organization of the lessor. On the same date this lease was assigned to the Boston & Maine Railroad, which corporation now operates the Franklin & Tilton Railroad under said lease. Information called for, not given in this report, will be found in the report of the Boston & Maine Railroad.

Very respectfully,

FRANK PROCTOR,
Treasurer Franklin & Tilton Railroad.

GENERAL EXHIBIT FOR THE YEAR.	
Balance profit and loss account, June 30, 1896, surplus	\$4,900.60
Deduct amount paid on account of land purchased for proposed freight station	677.60
Balance profit and loss account June 30, 1897, surplus	\$4,223.00
GENERAL BALANCE SHEET.	
Cost of road	\$250,000.00
Cash	4,223.00
Total	\$254,223.00
Capital stock, common	\$250,000.00
Profit and loss balance	4,223.00
Total	\$254,223.00

CAPITAL STOCK.		
Capital stock authorized by charter	\$300,000.00	
Capital stock authorized by votes of company	\$250,000.00	
Capital stock issued (No. of shares, 2,500); amount paid in		\$250,000.00
Total number of stockholders	2	
Number of stockholders in N. H.	2	
Amount of stock held in N. H.	\$250,000.00	

DESCRIPTION OF ROAD OWNED.		
Main line of road from Franklin to Tilton		5 miles
Main line in New Hampshire		5 "

NAMES AND RESIDENCES OF OFFICERS.

Benjamin A. Kimball, *President*, Concord, N. H.; Frank Proctor, *Treasurer*, Franklin Falls, N. H.; Edward G. Leach, *Clerk of Corporation*, Franklin Falls, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Benjamin A. Kimball, *President*, Concord, N. H.; Frank Proctor, *Treasurer*, Franklin Falls, N. H.; Alvah W. Sulloway, Franklin, N. H.; Frank Jones, Portsmouth, N. H.; Horace E. Chamberlin, Concord, N. H.; Alfred E. Tilton, Tilton, N. H.

PROPER ADDRESS OF THE COMPANY.

FRANKLIN & TILTON RAILROAD,

FRANKLIN FALLS, N. H.

BENJAMIN A. KIMBALL,
President.

FRANK PROCTOR,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. September 10, 1897. Then personally appeared Benjamin A. Kimball and Frank Proctor, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

EDWARD G. LEACH,
Justice of the Peace.

REPORT

OF THE

MOUNT WASHINGTON RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$20,231.25
Less operating expenses	15,982.13
Income from operation	\$4,249.12
Miscellaneous income, less expenses:	
Rent of Summit House	\$7,600.00
Repairs of Summit House	8,071.82
Deficit	471.82
Total income	\$3,777.30
Deductions from income:	
Interest and discount on interest-bearing current liabilities	\$998.61
Taxes	2,778.69
Total deductions from income	\$3,777.30
Net income	nothing
Balance profit and loss account June 30, 1896, surplus	\$17,850.12
Balance profit and loss account June 30, 1897, surplus	17,850.12
EARNINGS FROM OPERATION.	
Passenger revenue	\$20,081.25
Mail	150.00
Total passenger earnings	\$20,231.25
Rent of Summit House	7,600.00
Total gross earnings from operation	\$27,831.25

OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	\$3,538.77
Renewals of rails	186.32
Repairs of buildings	356.22
Other expenses	23.50
Total	\$4,104.81
Maintenance of equipment:	
Repairs and renewals of locomotives	\$3,324.43
Repairs and renewals of passenger cars	350.31
Shop, machinery, tools, etc.	74.91
Total	\$3,749.65
Conducting transportation:	
Wages of enginemen, firemen, and roundhouse-men	\$1,512.00
Fuel for locomotives	2,006.05
Water supplies for locomotives	208.74
Wages of other trainmen	756.00
All other train supplies	132.31
Wages of switchmen, flagmen, and watchmen	157.93
Expense of telegraph, including train dispatchers and operators	139.38
Total	\$4,912.41
General expenses:	
Salaries of officers	\$481.00
Advertising	20.00
Insurance	1,322.59
Legal expenses	1,152.78
Stationery and printing	68.12
Other general expenses	170.77
Total	\$3,215.26
Recapitulation of expenses:	
Maintenance of way and structures	\$4,104.81
Maintenance of equipment	3,749.65
Conducting transportation	4,912.41
General expenses	3,215.26
Grand total	\$15,982.13
Percentage of operating expenses to earnings . . . . .	.789

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.	
Base station for change of location	\$6,183.77
New buildings at base Mt. Washington	8,933.55
Total	\$15,117.32
Less repairs to Summit House in 1896, charged to income account in 1897	7,657.91
Total for construction	\$7,459.41
Net addition to property account for the year .	\$7,459.41
GENERAL BALANCE SHEET.	
Cost of road	\$139,500.00
Cost of equipment	27,406.33
Land at summit and base of Mt. Washington .	56,000.00
Summit House and furnishing	26,000.00
Total permanent investments	\$248,906.33
Cash	443.79
Total	\$249,350.12
Capital stock, common	\$211,500.00
Loans and bills payable	20,000.00
Profit and loss balance	17,850.12
Total	\$249,350.12
CAPITAL STOCK.	
Capital stock authorized by votes of company	\$211,500.00
Capital stock issued (No. of shares, 2,115); amount paid in	\$211,500.00
Total number of stockholders	55
Number of stockholders in N. H.	39
Amount of stock held in N. H.	\$152,200.00
PASSENGER, FREIGHT, AND TRAIN MILEAGE.	
Passenger traffic, base to summit and return:	
Number of passengers carried earning revenue	7,096½
Number of passengers carried one mile	47,263
Average distance carried, miles	6.666

Total passenger revenue	\$20,081.250
Average amount received from each passenger	2.865
Average receipts per passenger per mile . . . . .	.425
Passenger earnings per mile of road	6,030.410
Average number of persons employed	30

RATES OF FARE.

Average rate of fare per mile received for local tickets	4.25 cents
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DESCRIPTION OF ROAD OWNED.

Main line of road from base to summit Mt. Washington	3.333 miles
Main line of road in New Hampshire	3.333 "
Total length of track owned, computed as single track	3.333 "
Total miles of road operated by this company	3.333 "
Total miles of road operated by this company in New Hampshire	3.333 "
Number of stations in New Hampshire, on all roads operated by this company	2
Number of stations on all roads owned by this company	2
Same in New Hampshire	2

EQUIPMENT.

	Number owned.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.
Passenger locomotives	8	8	12	12	8
Total	8	8	.....	.....	.....
Passenger cars	6	6	3	2 $\frac{3}{4}$	.....
Baggage, mail, and express cars	1	1	$\frac{1}{4}$	$\frac{1}{4}$	.....
Total	7	7	.....	.....	.....
Flat freight cars (basis of 8 wheels)	2	2	1 $\frac{1}{2}$	1 $\frac{1}{2}$	.....
Total	2	2	.....	.....	.....

BUILDINGS.

Completed during year:

New shops, engine house, and transfer tables.
New coal and wood sheds.
New ice house.

Constructed during year:

New boarding house.
New waiting station.
New water fixtures.
All are at base station, Mt. Washington, and cost \$8,933.55.

NAMES AND RESIDENCES OF OFFICERS.

John H. Pearson, *President*, Concord, N. H.; Tristram A. MacKinnon, *Vice-President*, Boston, Mass.; John Horne, *Superintendent*, Lakeport, N. H.; Frank E. Brown, *General Passenger Agent*, Concord, N. H.; John F. Webster, *Treasurer*, Concord, N. H.; Frank E. Brown, *Clerk of Corporation*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John H. Pearson, Concord, N. H.; Tristram A. MacKinnon, Boston, Mass.; Benjamin A. Kimball, Concord, N. H.; John W. Sanborn, Sanbornville, N. H.; Nathaniel White, Jr., Concord, N. H.; John M. Mitchell, Concord, N. H.; George A. Fernald, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

MOUNT WASHINGTON RAILWAY COMPANY,

CONCORD, N. H.

JOHN H. PEARSON,
*President.*JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. October 28, 1897. Then personally appeared John H. Pearson, president, and John F. Webster, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

JOHN M. MITCHELL,
Justice of the Peace.

REPORT

OF THE

CONCORD & MONTREAL RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease to Boston & Maine Railroad:	
Rentals paid:	
October 1, 1896	\$125,909.00
January 1, 1897	125,910.75
April 1, 1897	125,910.75
July 1, 1897	125,910.75
	\$503,641.25
Miscellaneous income from Boston & Maine R. R.:	
Interest on 4 per cent bonds	\$200,000.00
Interest on 6 per cent bonds (B., C. & M. R. R.)	30,000.00
	230,000.00
Total income	\$733,641.25
Interest on funded debt accrued and paid	230,000.00
Taxes and other deductions all paid by Boston & Maine Railroad, under the lease of June 29, 1895.	
Net income	\$503,641.25
Dividends, 7 per cent, paid direct to stockholders by the Boston & Maine Railroad according to the lease	503,641.25
Surplus or deficit for year ending June 30, 1897	nothing
Balance profit and loss account June 30, 1896, surplus	\$747,012.35
Deduct:	
50 shares old Montpelier & Wells River Railroad stock	\$5,000.00
Settlement of Manchester & Law- rence Railroad suit	650,000.00
	\$655,000.00
Balance profit and loss account, June 30, 1897, surplus	\$92,012.35

 PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.

New freight yard, Concord, N. H.	\$81,881.37
New shops, Concord, N. H.	167,245.32
Addition to passenger station, Concord, N. H. . .	3,482.40
New passenger and freight stations and terminals, Manchester, N. H.	126,318.14
New steel bridge at Hooksett, N. H., and rearrangement of station facilities	80,248.45
New steel bridge at Goffe's Falls, N. H.	94,644.44
New freight yard and junction terminals at Woodsville, N. H.	64,483.00
New station building at Rockingham Junction, N. H.	6,225.07
Separation of grade crossings	3,917.18
Real estate purchased at sundry points	1,916.32
Additional track mileage constructed at sundry points, \$21,038.54, less \$4,701.72	16,336.82
Total for construction	\$646,698.51
Construction account, June 30, 1896	8,778,247.72
Total construction account, June 30, 1897 . .	\$9,424,946.23

GENERAL BALANCE SHEET.

Cost of road and equipment	\$9,424,946.23
Stock of sundry corporations	2,453,941.57
Other permanent investments	836,521.19
Total permanent investments	\$12,715,408.99
Cash	\$893.11
Boston & Maine Railroad, lessee, Concord & Montreal Railroad improvement account	670,981.25
Boston & Maine R. R., lease account	20,215.20
Total cash and current assets	692,089.56
Claims against American Casualty Insurance & Security Co.	39,431.98
Total	\$13,446,930.53
Capital stock:	
Class 1	\$800,000.00
Class 2	540,400.00
Class 3	459,600.00
Class 4	5,397,600.00
Total capital stock	\$7,197,600.00

Funded debt:		
Mortgage bonds B., C. & M. R. R., old	\$500.00	
Mortgage bonds B., C. & M. R. R., 1911, 6 %	500,000.00	
Mortgage bonds C. & M. R. R., 1920, 4 %	5,000,000.00	
Total funded debt		\$5,500,500.00
Current liabilities:		
Audited vouchers and accounts:		
Boston & Maine R. R., account		
Manchester & Lawrence R. R.	\$650,881.94	
Boston & Maine advances	4,264.24	
Net balances due other companies, B., C. & M. R. R. organization %	147.00	
Dividends not called for, B., C. & M. R. R.	1,097.00	
Matured interest coupons unpaid, B., C. & M. R. R.	428.00	
Total current liabilities		656,818.18
Profit and loss balance		92,012.35
Total		\$13,446,930.53
CAPITAL STOCK.		
Capital stock authorized by charter	\$7,800,000.00	
Capital stock authorized by votes of company	\$7,200,000.00	
Capital stock issued (No. of shares, 71,976); amount paid in		\$7,197,600.00
Total number of stockholders	2,152	
Number of stockholders in N. H.	1,352	
Amount of stock held in N. H.	\$5,844,400.00	
FUNDED DEBT.		
B., C. & M. R. R. bonds due, old, rate of interest, 6 %		\$500.00
B., C. & M. R. R. bonds due 1911; rate of interest, 6 %		500,000.00
Interest paid on same during year	\$30,000.00	
C. & M. R. R. bonds due 1920; rate of interest, 4 %		5,000,000.00
Interest paid on same during year	\$200,000.00	
All the above secured by mortgage.		
Total amount of funded debt		\$5,500,500.00

DESCRIPTION OF ROAD OWNED.	
Main line from Nashua to Groveton, N. H. . . .	180.71 miles
Main line of road in New Hampshire	180.71 "
Double track on main line	34.57 "
Same in New Hampshire	34.57 "
Branches owned by company, viz.:	
Nashua to North Acton (single track)	20.12 "
Hooksett to Bow Junction (single track) . .	7.59 "
Hedding camp ground to Epping (single track)	.78 "
Manchester to Henniker (single track) . . .	24.50 "
Tilton & Belmont R. R. (single track) . . .	4.17 "
Lake Shore R. R. (single track)	17.28 "
Wing Road to Base Station (single track) . .	20.17 "
Whitefield & Jefferson R. R. (single track) .	33.69 "
Profile & Franconia Notch R. R. (single track)	12.84 "
Suncook Valley, extension, R. R. (single track)	4.46 "
Total length of branches owned by company	
145.60 miles	
Total length of branches owned by company in New Hampshire	130.46 "
Total length of branches owned by company in Massachusetts	15.14 "
Total road belonging to this company, as above	326.31 "
One half of Manchester & Keene R. R. is owned by the Concord & Montreal R. R.	29.59½ "
One half of Franklin & Tilton R. R. is owned by the Concord & Montreal R. R.	4.95½ "
Sidings and other tracks not before enumerated	151.27 "
Same in New Hampshire	148.49 "
Total length of track owned, computed as single track, not including Manchester & Keene and Franklin & Tilton railroads	512.15 "
Same in New Hampshire, not including Manchester & Keene and Franklin & Tilton railroads . .	494.23 "
Total length of tracks laid with steel rails . .	446.51 "
(Weights per yard, 50, 56, 60, 67, 72, 100 lbs.)	
<i>Roads and branches belonging to other companies, operated by Boston & Maine Railroad for this company under lease or contract, the operations of which are included in the return of Boston & Maine Railroad.</i>	
Concord & Portsmouth R. R.	39.87 miles
Suncook Valley R. R.	17.41 "
Pemigewasset Valley R. R.	22.93 "
New Boston R. R.	5.19 "
Total length of above roads	
85.40 miles	
Total length of above roads in New Hampshire . .	85.40 "
Number of stations on all roads owned by this company	115
Same in New Hampshire	106

GENERAL INFORMATION.

*Highway and railroad crossings in New Hampshire
on miles of road owned.*

Number of crossings on highways at grade . . .	180
Number of crossings on highways over railways	27
Number of crossings on highways under railways	18
Number of highway bridges 18 feet above track	9
Number of highway bridges less than 18 feet above track	19
Height of lowest bridge above the rails . . .	15 ft. 3 in.
Number of railroad crossings at grade . . .	7
Boston & Maine R. R., southern division, Nashua.	
Boston & Maine R. R., western division, Nashua.	
Maine Central R. R., Scott's Junction.	
Maine Central R. R., Whitefield.	
Maine Central R. R., Jefferson.	
Maine Central R. R., Lancaster.	
Maine Central R. R., Fabyan's.	
Number of railroad crossings over other railroads	1
Grand Trunk Railway, Gorham.	

BUILDINGS.

See under property accounts.

NAMES AND RESIDENCES OF OFFICERS.

Benjamin A. Kimball, *President*, Concord, N. H.; John F. Webster, *Treasurer*, Concord, N. H.; Frank S. Streeter, *Clerk of Corporation*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Frederick Smyth, Manchester, N. H.; Benjamin A. Kimball, Concord, N. H.; John H. Pearson, Concord, N. H.; John A. White, Concord, N. H.; Samuel S. Kimball, Concord, N. H.; Walter M. Parker, Manchester, N. H.; Alpha J. Pillsbury, Tilton, N. H.; Charles E. Tilton, Tilton, N. H.; Charles E. Morrison, Boston, Mass.; Lewis C. Pattee, Winchester, Mass.; Frank Jones, Portsmouth, N. H.; Noah S. Clark, Manchester, N. H.; Hiram N. Turner, St. Johnsbury, Vt.

PROPER ADDRESS OF THE COMPANY.

THE CONCORD & MONTREAL RAILROAD,
CONCORD, N. H.

B. A. KIMBALL,
President.

JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. Concord, N. H., January 10, 1898. Then personally appeared Benjamin A. Kimball, president, and John F. Webster, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

JOHN M. MITCHELL,
Justice of the Peace.

REPORT

OF THE

CONCORD & PORTSMOUTH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$25,000.00
Salaries and maintenance of organization	\$350.00
Other deductions	21.00
Total deductions	371.00
Net income	\$24,629.00
Dividends declared, 7 per cent	24,500.00
Surplus for year ending June 30, 1897	\$129.00
Balance profit and loss account June 30, 1896, surplus	3,246.26
Balance profit and loss account, June 30, 1897, surplus	\$3,375.26
GENERAL BALANCE SHEET.	
Cost of road	\$350,000.00
Cash	3,375.26
Total	\$353,375.26
Capital stock	\$350,000.00
Profit and loss balance	3,375.26
Total	\$353,375.26
CAPITAL STOCK.	
Capital stock authorized by charter	\$500,000.00
Capital stock authorized by votes of company	350,000.00
Capital stock issued (number of shares, 3,500); amount paid in	\$350,000.00

Total number of stockholders	209
Number of stockholders in N. H. . . .	177
Amount of stock held in N. H. . . .	\$318,400.00

NAMES AND RESIDENCES OF OFFICERS.

John J. Pickering, *President*, Portsmouth, N. H.; W. Byron Stearns, *Treasurer*, Manchester, N. H.; Wallace Hackett, *Clerk of Corporation*, Portsmouth, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John J. Pickering, Portsmouth, N. H.; Wallace Hackett, Portsmouth, N. H.; Moody Currier, Manchester, N. H.; Walter M. Parker, Manchester, N. H.; William A. Peirce, Greenland, N. H.; Joseph B. Walker, Concord, N. H.; Samuel C. Eastman, Concord, N. H.

PROPER ADDRESS OF THE COMPANY.

CONCORD & PORTSMOUTH RAILROAD,

MANCHESTER, N. H.

W. BYRON STEARNS,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. December 9, 1897. Then personally appeared W. Byron Stearns and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

H. M. PUTNEY,
Justice of the Peace.

REPORT

OF THE

SUNCOOK VALLEY RAILROAD

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.

Income from lease of road	\$14,700.00
Salaries and maintenance of organization	315.80
Net income	\$14,384.20
Dividends declared, 6 per cent	14,400.00
Deficit for year ending June 30, 1897	\$15.80
Balance profit and loss account, June 30, 1896. surplus	417.96
Total profit and loss account, surplus	\$402.16

GENERAL BALANCE SHEET.

Cost of road	\$348,199.19
Cash	2,598.97
Total	\$350,798.16
Capital stock	\$341,700.00
Contributions	8,696.00
Profit and loss balance	402.16
Total	\$350,798.16

CAPITAL STOCK.

Capital stock authorized by charter	\$500,000.00
Capital stock authorized by votes of company	341,700.00
Capital stock issued (number of shares, 3,417): amount paid in	\$341,700.00
Total number of stockholders	173
Number of stockholders in N. H.	161
Amount of stock held in N. H.	\$323,400.00
Non-dividend paying stock included in above, \$101,700.	

DESCRIPTION OF ROAD OWNED.	
Main line of road from Suncook to Pittsfield .	17.37 miles
Main line of road in New Hampshire	17.37 "
Total road belonging to this company	17.37 "
Sidings and other tracks not before enumerated	3.56 "
Same in New Hampshire	3.56 "
Total length of track owned, computed as single track	20.93 "
Same in New Hampshire	20.93 "
Total length of track laid with steel rails . .	14.35 "

Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.

Number of stations in New Hampshire on all roads operated by this company	6
Number of stations on all roads owned by this company	6

NAMES AND RESIDENCES OF OFFICERS.

Hiram A. Tuttle, *President*, Pittsfield, N. H.; Walter M. Parker, *Treasurer*, Manchester, N. H.; Nathan P. Hunt, *Clerk of Corporation*, Manchester, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Reuben L. French, Pittsfield, N. H.; Charles H. Carpenter, Chichester, N. H.; William F. Head, Hooksett, N. H.; Frederick Smyth, Manchester, N. H.; Hiram A. Tuttle, Pittsfield, N. H.; John C. French, Manchester, N. H.; George E. Kent, Pittsfield, N. H.

PROPER ADDRESS OF THE COMPANY.

SUNCOOK VALLEY RAILROAD,

WALTER M. PARKER, *Treasurer*,

MANCHESTER, N. H.

HIRAM A. TUTTLE,
President.

WALTER M. PARKER,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILSBOROUGH, SS. October 14, 1897. Then personally appeared Hiram A. Tuttle, president, Walter M. Parker, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

ORIEN B. DODGE,

Justice of the Peace.

REPORT

OF THE

PEMIGEWASSET VALLEY RAILROAD*

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road, 6 per cent on capital stock	\$32,490.00
Organization fund	300.00
Total income	\$32,790.00
Salaries and maintenance of organization	284.66
Net income	\$32,505.34
Dividends declared, 6 per cent on capital stock, \$541,500.00	32,490.00
Surplus for year ending June 30, 1897	\$15.34
Balance profit and loss account, June 30, 1896, surplus	289.25
Balance profit and loss account, June 30, 1897, surplus	\$304.59
GENERAL BALANCE SHEET.	
Cost of road	\$541,262.12
Cash	542.47
Total	\$541,804.59
Capital stock	\$541,500.00
Profit and loss balance	304.59
Total	\$541,804.59

* This road is operated by the Boston & Maine Railroad, under lease of the Concord & Montreal Railroad to said Boston & Maine Railroad, dated June 29, 1895.

CAPITAL STOCK.	
Capital stock authorized by charter	\$2,000,000.00
Capital stock authorized by votes of company	\$541,500.00
Capital stock issued (number of shares, 5,415); amount paid in	\$541,500.00
Total number of stockholders	182
Number of stockholders in N. H.	129
Amount of stock held in N. H.	\$390,500.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Plymouth, N. H., to Lincoln, N. H.	22.93 miles
Total road belonging to this company	22.93 "
Sidings and other tracks not before enumerated	7.71 "
Same in New Hampshire	7.71 "
Total length of track owned, computed as single track	30.64 "
Same in New Hampshire	30.64 "
Total length of tracks laid with steel rails (Weights per yard, 56 lbs., 72 lbs. for 75 ft.)	23.77 "

NAMES AND RESIDENCES OF OFFICERS.

Benjamin A. Kimball, *President*, Concord, N. H.; John F. Webster, *Treasurer*, Concord, N. H.; George H. Adams, *Clerk of Corporation*, Plymouth, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Benjamin A. Kimball, Concord, N. H.; George W. Hills, Lawrence, Mass.; John C. French, Manchester, N. H.; Henry Chandler, Manchester, N. H.; Nathan P. Hunt, Manchester, N. H.; John J. Cilley, Deerfield, N. H.; Joseph W. Campbell, Woodstock, N. H.; Charles H. Bowles, Plymouth, N. H.; Alpha J. Pillsbury, Tilton, N. H.

PROPER ADDRESS OF THE COMPANY.

PEMIGEWASSET VALLEY RAILROAD,
CONCORD, N. H.

B. A. KIMBALL,
President.

JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, SS. January 10, 1898. Then personally appeared Benjamin A. Kimball, president, and John F. Webster, treasurer, of the Pemigewasset Valley Railroad of New Hampshire, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

JOHN M. MITCHELL,
Justice of the Peace.

REPORT

OF THE

MAINE CENTRAL RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$4,923,335.91
Less operating expenses	3,173,285.56
Income from operation	\$1,750,050.35
Interest on bonds owned:	
Maine Central R. R. bond	\$35.00
Dividends on stocks owned:	
Portland & Rochester R. R.	282.00
Portland & Ogsdenburg Ry.	3,963.60
Knox & Lincoln Ry.	10,000.00
St. John Bridge & Extension Co.	1,000.00
Bridgton & Saco River R. R.	100.00
Miscellaneous income, less expense	11,466.49
Income from other sources	26,847.09
Total income	\$1,776,897.44
Deductions from income:	
Interest on funded debt accrued during year	\$605,115.87
Interest and discount on interest-bearing current liabilities	51,944.31
Taxes	112,283.46
Rentals:	
European & North American Ry.	165,500.00
Belfast & Moosehead Lake R. R.	36,000.00
Dexter & Newport R. R.	18,000.00
Eastern Maine R. R.	9,500.00
Portland & Ogdensburg Ry.	202,300.76
Dexter & Piscataquis R. R.	13,350.00
Upper Coös R. R.	61,375.00

Hereford Ry.	\$64,500.00	
Knox & Lincoln Ry.	79,954.16	
Total deductions from income		\$1,419,823.56
Net income		\$357,073.88
Dividends declared, 6 per cent on common stock		298,524.00
Surplus for the year ending June 30, 1897		\$58,549.88
Balance profit and loss account, June 30, 1896, surplus		668,625.10
Total profit and loss account, surplus		\$727,174.98
Premium on bonds sold	\$300.00	
Interest on sinking funds	15,149.28	
Sundry accounts	6,204.30	
	\$21,653.58	
Uncollectible accounts charged off	11,872.40	9,781.18
Balance profit and loss account, June 30, 1897, surplus		\$736,956.16
EARNINGS FROM OPERATION.		
Passenger revenue		\$1,867,249.04
Mail		171,667.01
Express		74,311.20
Extra baggage and storage		27,925.30
Total passenger earnings		\$2,141,162.55
Freight revenue		2,756,873.36
Total passenger and freight earnings		\$4,898,035.91
Rents from tracks, yards, and terminals		25,300.00
Total gross earnings from operation		\$4,923,335.91
OPERATING EXPENSES.		
Maintenance of way and structures:		
Repairs of roadway		\$459,644.70
Renewals of rails		125,809.00
Renewals of ties		109,959.42
Repairs of bridges and culverts		85,818.38
Repairs of fences, road crossings, signs, and cattle guards		22,939.48
Repairs of buildings		100,599.81
Repairs of docks and wharves		2,604.51
Total		\$907,395.30

Maintenance of equipment:	
Repairs and renewals of locomotives	\$178,827.86
Repairs and renewals of passenger cars	99,492.11
Repairs and renewals of freight cars	123,425.62
Shop, machinery, tools, etc.	11,301.61
Other expenses	14,860.97
Total	\$427,908.17
Conducting transportation:	
Wages of enginemen, firemen, and roundhouse-men	\$272,028.88
Fuel for locomotives	384,765.56
Water supplies for locomotives	20,461.57
All other supplies for locomotives	13,211.30
Wages of other trainmen	194,535.83
All other train supplies	85,542.30
Wages of switchmen, flagmen, and watchmen	139,491.67
Expense of telegraph, including train dispatchers and operators	58,773.05
Wages of station agents, clerks, and laborers	233,247.43
Station supplies	71,393.28
Car mileage, balances	92,040.26
Loss and damage	11,378.43
Injuries to persons	16,340.82
Steamboats, expenses of, including wages, fuel, and supplies	42,816.17
Other expenses	78,164.59
Total	\$1,714,190.87
General expenses:	
Salaries of officers and clerks	\$58,234.11
General office expenses and supplies	11,125.42
Insurance	31,747.28
Legal expenses	15,256.56
Stationery and printing	7,427.85
Total	\$123,791.22
Recapitulation of expenses:	
Maintenance of way and structures	\$907,395.30
Maintenance of equipment	427,908.17
Conducting transportation	1,714,190.87
General expenses	123,791.22
Grand total	\$3,173,285.56
Percentage of operating expenses to earnings . . . . .	.64

 PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.

Grading and masonry	\$1,993.06
Bridging	829.36
Superstructure, including rails	10,324.95
Lands, land damages, and fences	2,207.00
Passenger and freight stations, woodsheds, and water-stations	518.45
Engineering, agencies, salaries, and other expenses during construction	54.94
Total for construction	\$14,269.04
Total for equipment	66,212.80
Other expenditures charged to property account, improvement to rolling stock in compliance with "Safety Appliance Act" of March 3, 1893.	
Total charges to property account . . .	\$80,481.84

GENERAL BALANCE SHEET.

Cost of road	\$12,264,191.53	
Cost of equipment	2,268,339.47	
Bonds of Maine Central R. R. Co. . .	500.00	
Stock of:		
Portland & Rochester R. R. Co. . .	4,700.00	
Portland & Ogdensburg Ry. . .	79,272.00	
Knox & Lincoln Ry.	200,000.00	
St. John Bridge & Extension Co. . .	20,000.00	
Portland, Mt. Desert & Machias Steamboat Co.	121,000.00	
Portland Union Ry. Station Co. . .	25,000.00	
Sebasticook & Moosehead R. R. Co.	8,000.00	
Northern Maine R. R. Co.	27,503.97	
Phillips & Rangely R. R. Co. . .	25,000.00	
Kingfield & Dead River R. R. Co. . .	9,500.00	
Bridgton & Saco River R. R. . .	5,000.00	
Other permanent investments . . .	8,191,441.60	
Total permanent investments		\$23,249,448.57
Cash	\$501,691.05	
Bills receivable	120,000.00	
Due from agents	116,292.68	
Net traffic balance from other companies	47,943.74	
Due from solvent companies and other individuals	149,372.31	
Total cash and current assets . . . , .		935,299.78

Other assets:		
Materials and supplies	\$485,737.24	
Sinking fund	390,613.75	
New rolling stock	74,989.75	
Boston Safe Deposit & Trust Co., trust fund	2,821.00	
Total other assets		\$954,161.74
Total		\$25,138,910.09
Capital stock:		
Common	\$4,975,400.00	
Common, unissued	8,100.00	
Total capital stock		\$4,983,500.00
Funded debt of Maine Central R. R. Co.		10,778,200.00
Bonds guaranteed by Maine Central R. R. Co.		6,676,000.00
Current liabilities:		
Loans and bills payable	\$1,188,000.00	
Audited vouchers and accounts	202,816.19	
Wages and salaries	141,415.94	
Dividends not called for	8,731.54	
Matured interest coupons unpaid (including coupons due July 1)	104,793.25	
Total current liabilities		1,645,756.92
Accrued liabilities:		
Accrued rentals not yet due	\$116,875.02	
Accrued interest not yet due	131,129.99	
Maine Central R. R. stock scrip	1,300.00	
Maine Central R. R. interest scrip	8,192.00	
Androscoggin & Kennebec R. R. stock bonds	11,000.00	
Total accrued liabilities		268,497.01
Injury fund		50,000.00
Profit and loss balance		736,956.16
Total		\$25,138,910.09
Other liabilities:		
Androscoggin R. R. lease		\$768,333.33
European & North American Ry. lease		1,112,983.45
Portland & Ogdensburg Ry. lease		1,003,709.58
Portland & Ogdensburg Ry. improvement		678,150.94
Portland & Ogdensburg Ry. Extension		501,257.65
Dexter & Piscataquis R. R. lease		229,704.35
Upper Coös R. R. lease		442,029.96
Upper Coös R. R. extension		737,892.39
Hereford Ry. lease		898,946.13
Knox & Lincoln Ry. lease		1,818,433.87
		\$8,191,441.60

CAPITAL STOCK.		
Capital stock authorized by charter	\$10,000,000.00	
Capital stock authorized by votes of the company	4,976,700.00	
Capital stock issued (No. of shares, 49,754); amount paid in		\$4,975,400.00
Capital stock paid in on shares not issued (No. shares, 13)		1,300.00
Total amount paid in as per books of the company		\$4,976,700.00
Total number of stockholders	854	
Number of stockholders in N. H.	59	
Amount of stock held in N. H.	\$111,000.00	
FUNDED DEBT.		
Bonded debt:		
Androscoggin & Kennebec R. R. bonds	\$1,500.00	500.00
Maine Central extension bonds	496,500.00	
Maine Central 7 per cent \$1,100,000 loan	756,800.00	
		\$1,254,800.00
Portland & Kennebec consolidated bonds		900.00
Androscoggin R. R. city of Bath loan		500.00
Leeds & Farmington R. R. bonds		1,500.00
Maine Central:		
Consolidated bonds, class A	\$991,500.00	
Consolidated bonds, class B	2,715,000.00	
Consolidated bonds, class C	2,850,000.00	
Consolidated bonds, class D	1,169,000.00	
		7,725,500.00
Maine Central collateral trust 5 per cent bonds	\$669,000.00	
Maine Shore Line R. R. first mortgage bonds	76,000.00	
		745,000.00
Maine Central sinking fund bonds		600,000.00
Improvement bonds, class A	\$200,000.00	
Improvement bonds, class B	250,000.00	
		\$450,000.00
Total bonded debt		\$10,778,200.00
Bonds guaranteed by Maine Central R. R. Co.:		
City of Bangor loan	\$1,000.00	
40-year E. & N. A. Ry. mortgage bonds	1,000,000.00	
		\$1,001,000.00

Portland & Ogdensburg R. R. first mortgage bonds	\$800,000.00	
Portland & Ogdensburg Ry. 20-year mortgage bonds	1,319,000.00	
		\$2,119,000.00
Dexter & Piscataquis R. R. bonds		175,000.00
Hereford Ry. Co. 40-year bonds		800,000.00
Upper Coös R. R. 40-year bonds		925,000.00
Penobscot Shore Line Ry. bonds \$1,300,000.00		
Knox & Lincoln Ry. bonds	356,000.00	
		1,656,000.00
Total guaranteed bonds		\$6,676,000.00

Principal and interest fall due as follows:

BONDS.	AMOUNT.	WHEN DUE.	INTEREST.
Androscoggin & Ken. R. R. bond..	\$1,500	Aug. 1, 1890	
Androscoggin R. R., Bath loan....	500	to Sept. 1, 1891	6s
City of Bangor loan.	1,000	April 1, 1893	6s
Portland & Kennebec Consols....	900	Jan. 1, 1894	6s
Leeds & Farmington R. R. bonds.	1,500	April 1, 1895	6s \$18.00
Maine Central \$1,100,000 loan.....	756,800	July 1, 1896	6s 24,628.00
Port. & Ogdensburg R. R. bonds..	800,000	July 1, 1898	7s 50,953.00
Maine Central Extension, gold....	496,500	July 1, 1900	6s 48,000.00
M. C. Sinking Fund bonds.....	600,000	Oct. 1, 1900	6s 30,090.00
Port. & Ogdensburg Ry. bonds....	1,319,000	Feb. 1, 1905	4½s 27,000.00
Maine Central Consols.....	3,924,000	Nov. 1, 1908	5s 65,950.00
Maine Central Consols.....	269,500	April 1, 1912	7s 273,161.00
Maine Central Consols.....	1,525,000	April 1, 1912	5s 13,377.50
Maine Central Consols.....	2,007,000	April 1, 1912	4½s 67,781.25
M. C. Improvement bonds, A.....	200,000	April 1, 1912	4s 79,950.00
M. C. Improvement bonds, B.....	250,000	July 1, 1916	4½s } 20,250.00
Penobscot Shore Line Ry. bonds.	1,300,000	July 1, 1917	4½s }
Knox & Lincoln Ry. bonds.....	350,000	Aug. 1, 1920	4s 52,000.00
M. C. Collateral Trust bonds.....	669,000	Feb. 1, 1921	5s 17,754.16
Maine Shore Line 1st Mort. bonds	76,000	June 1, 1923	5s 33,450.00
Dexter & Piscataquis R. R. bonds.	175,000	June 1, 1923	6s 4,710.00
Hereford Railway bonds.....	800,000	July 1, 1929	4s 7,000.00
Upper Coös Railroad bonds.....	350,000	May 1, 1930	4s 32,000.00
Upper Coös R. R. bonds.	575,000	May 1, 1930	4s } 39,875.00
Me. Cent'l 40-year E. & N. A. bonds	1,000,000	May 1, 1930	4½s }
		Jan. 1, 1933	4s 40,000.00

Coupons of the above Bonds will be paid at the National Revere Bank of Boston, the First National Bank of Portland, and at the Office of the Treasurer, Portland.

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:

Number of passengers carried	
earning revenue	2,005,172
Number of passengers carried one	
mile	79,224,995
Average of distance carried, miles	39.15

Total passenger revenue	\$1,867,249.04
Average amount received from each passenger . . . . .	.93122
Average receipts per passenger per mile . . . . .	.02357
Passenger earnings per mile of road	2,631.20
Passenger earnings per train mile	1.24080
Freight traffic:	
Number of tons carried of freight-earning revenue	2,687,603
Number of tons carried one mile	206,746,056
Average distance haul of one ton, miles	76.93
Total freight revenue	\$2,756,873.36
Average amount received for each ton of freight	1.02577
Average receipts per ton per mile . . . . .	.01334
Freight earnings per mile of road	3,387.82
Freight earnings per train mile	1.8937
Train mileage:	
Miles run by passenger trains	1,725,630
Miles run by freight trains	1,455,814
Total mileage trains earning revenue	3,181,444
Miles run by switching trains	1,156,959
Miles run by construction and other trains	238,923
Total train mileage	4,577,326
DESCRIPTION OF ROAD OWNED.	
Main line of road from:	
Portland to Bangor	136.60 miles
Penobscot Junction to Mt. Desert Ferry	41.13 "
Brunswick to Bath	8.90 "
Cumberland to Skowhegan	91.20 "
Leeds Junction to Farmington	36.40 "
Crowley's to Lewiston	26.20 "
Brunswick to Leeds Junction	32.80 "
Total road belonging to this company	378.03 miles
Sidings and other tracks not before enumerated	134.00 "
Total length of track owned, computed as single track	512.03 miles
(weight per yard, 75 lbs.)	
Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.	
European & North American Ry.	120.34 miles
Portland & Ogdensburg Ry.	109.10 "
Belfast & Moosehead Lake R. R.	33.13 "

Dexter & Newport R. R.	14.23 miles
Dexter & Piscataquis R. R.	16.54 "
Knox & Lincoln Ry.	48.39 "
Upper Coös R. R.	55.00 "
Hereford Ry.	18.80 "
Eastern Maine R. R.	18.80 "
Total length of above roads	468.53 miles
Total length of above roads in New Hampshire	99.81 "
Total length of above roads in Maine	302.53 "
Total length of above roads in Vermont	13.85 "
Total length of above roads in Canada	52.34 "
Total miles of road operated by this company	813.76 miles
Total miles of road operated by this company in New Hampshire	99.81 "
Number of stations in New Hampshire, on all <i>roads operated</i> by this company	23
Number of telegraph offices in same	21
Number of stations on all <i>roads owned</i> by this company	85

EQUIPMENT.

	Number owned.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coupler.
Passenger locomotives.....	62	62	Tons. 92	Tons. 76	62	62	.....
Freight ".....	66	66	90	74	58	31	.....
Other ".....	32	32	72	54	6	15	.....
Total	160	160	.....	.....	126	108	.....
Passenger cars.....	148	148	Lbs. 48,000	Lbs. 40,500	148	.....	148
Combination cars.....	19	19	40,000	37,000	19	.....	19
Baggage, mail, and express cars	63	63	52,000	42,500	63	.....	63
Directors' and pay cars.....	1	1	.....	.....	1	.....	1
Total	231	231	.....	.....	231	.....	231
Box freight cars(basis of 8 wheels)	855	855	24,200	22,800	232	.....	239
Stock freight cars ".....	67	67	25,000	22,500	2	.....	2
Coal freight cars ".....	250	250	24,000	22,000	10	.....	10
Flat freight cars ".....	2,103	2,103	19,000	18,300	737	.....	762
Other freight cars ".....	13	13	35,000	28,500	.....	.....	.....
Total	3,288	3,288	.....	.....	981	.....	1,013
Gravel cars in company's service	58	58	9,400	9,250	.....	.....	.....
Derrick cars ".....	15	15	20,000	18,800	.....	.....	.....
Caboose cars ".....	70	70	31,500	30,600	.....	.....	.....
Other road cars ".....	372	372	.....	.....	.....	.....	.....
Total	515	515	.....	.....	.....	.....	.....

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers	1	.....	1	.....	13
Employees	1	.....	.....	.....	1	2	33
Others	1	.....	1	.....	8	31

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

One passenger slightly injured by falling from a train. The accident was caused by intoxication of passenger.

One brakeman had finger jammed while coupling cars.

One man, unknown, jumped upon the track and was fatally injured by train.

GENERAL INFORMATION.

Highway and railroad crossings in New Hampshire on miles of road leased.

Number of crossings on highways at grade . . .	63
Number of crossings on highways over railroad . . .	1
Number of crossings on highways under railroad . . .	4
Number of highway bridges 18 feet above track . . .	1
Height of lowest bridge above the rails . . .	20 ft.
Number of crossings at which gates or flagmen are maintained (in summer, 5; in winter, 1) . . .	5
Number of railroad crossings at grade . . .	7
Boston & Maine R. R.: Fabyan's, Whitefield, Scott's Junction, Waumbec and Coös Junction.	
Grand Trunk Ry.: North Stratford, Kilkenny, Lumber road and Lancaster.	

New bridges of over ten feet span, built within the year, on roads operated in New Hampshire (including those replacing old structures and those built where none before existed).

Location.	To replace.	Description.	Length of span and number of tracks.	Cost.
Whitefield....	Pile trestle	Thro' steel plate girder	66 ft., single ...	\$1,500.97

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging . . .	1,003 feet
Total length of pile and trestle bridging (iron trestle) . . .	1,003 "
Bridges extensively repaired during the year: Rogers' Farm, Davis brook, and Beecher brook, additional girders.	
Total amount expended for repairs and renewals of bridges . . .	\$2,513.35

Number of new ties laid in New Hampshire:	
Portland & Ogdensburg Ry.	30,926
Upper Coös R. R.	10,341
Tons of steel rails laid in New Hampshire . . .	412 51-112
Side tracks laid in New Hampshire	12.996 miles

BUILDINGS.

Conway Center, passenger station.

Bartlett, passenger station, freight house, and baggage room.

Lancaster, coal shed, trestle, and employees' building.

NAMES AND RESIDENCES OF OFFICERS.

Franklin A. Wilson, *President*, Bangor, Me.; Payson Tucker, *Vice-President*, Portland, Me.; George F. Evans, *General Manager*, Portland, Me.; William W. Colby, *Auditor*, Portland, Me.; D. C. Prescott, *General Freight Agent*, Portland, Me.; F. E. Boothby, *General Passenger Agent*, Portland, Me.; George W. York, *Treasurer*, Portland, Me.; Josiah H. Drummond, *Clerk of Corporation*, Portland, Me.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Franklin A. Wilson, Bangor, Me.; Payson Tucker, Portland, Me.; William G. Davis, Portland, Me.; Joseph S. Ricker, Deering, Me.; Thomas W. Hyde, Bath, Me.; John Ware, Waterville, Me.; Samuel C. Lawrence, Medford, Mass.; Lucius Tuttle, Boston, Mass.; Henry M. Whitney, Boston, Mass.; Henry R. Reed, Boston, Mass.; Lewis Cass Ledyard, New York, N. Y.; George M. Pullman, Chicago, Ill.; Joseph H. Manley, Augusta, Me.

PROPER ADDRESS OF THE COMPANY.

MAINE CENTRAL RAILROAD COMPANY,

PORTLAND, MAINE.

FRANKLIN A. WILSON,
President.

GEORGE F. EVANS,
General Manager.

FRANK G. STEVENS,
Clerk.

STATE OF MAINE.

CUMBERLAND Co., ss. September 29, 1897. Then personally appeared Franklin A. Wilson, George F. Evans, and Frank G. Stevens, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

JOHN W. DANA,
Justice of the Peace.

REPORT

OF THE

UPPER COOS RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.

Income from lease of road	\$66,685.00
Salaries and maintenance of organization	\$500.00
Interest on funded debt accrued	45,185.00
Total deductions	45,685.00
Net income	\$21,000.00
Dividends declared, 6 per cent	\$21,000.00

GENERAL BALANCE SHEET.

Cost of road	\$1,161,478.12
Cost of equipment	231,521.88
Total permanent investments	\$1,393,000.00
Capital stock, common	\$350,000.00
Funded debt	1,043,000.00
Total	\$1,393,000.00

CAPITAL STOCK.

Capital stock authorized by charter	\$350,000.00	
Capital stock authorized by votes of company	\$350,000.00	
Capital stock issued (number of shares, 3,500).		
Capital stock paid in on shares not issued		\$350,000.00
Total number of stockholders	24	
Number of stockholders in N. H.	9	
Amount of stock held in N. H.	\$258,500.00	

FUNDED DEBT.	
First mortgage bonds due May 1, 1930; rate of interest, $4\frac{1}{2}\%$	\$350,000.00
Interest paid on same during year \$14,000.00	
First mortgage bonds due May 1, 1930; rate of interest, $4\frac{1}{2}\%$	693,000.00
Interest paid on same during year \$31,185.00	
Total amount of funded debt	\$1,043,000.00
DESCRIPTION OF ROAD OWNED.	
Main line of road from Quebec Junction to Beecher Falls, Vt.	55 miles
Total road belonging to this company	55 "

NAMES AND RESIDENCES OF OFFICERS.

George Van Dyke, *President*, Lancaster, N. H.; George F. Evans, *General Manager*, Portland, Me.; Irving W. Drew, *General Counsel*, Lancaster, N. H.; T. S. McGowen, *Treasurer*, 17 State street, Boston, Mass.; Chester B. Jordan, *Clerk of Corporation*, Lancaster, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George Van Dyke, Lancaster, N. H.; Frank Jones, Portsmouth, N. H.; Charles A. Sinclair, Portsmouth, N. H.; Charles Howard, Boston, Mass.; Irving W. Drew, Lancaster, N. H.; H. O. Kent, Lancaster, N. H.

PROPER ADDRESS OF THE COMPANY.

UPPER COOS RAILROAD COMPANY,
17 STATE ST., BOSTON, MASS.

GEORGE VAN DYKE,
President.
T. S. MCGOWEN,
Treasurer.
T. S. MCGOWEN,
Clerk.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, August 31, 1897. Then personally appeared T. S. McGowen, treasurer, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

HENRY T. GOOLD,
Justice of the Peace.

REPORT

OF THE

FITCHBURG RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation	\$7,155,768.45
Less operating expenses	4,979,830.08
Income from operation	\$2,175,938.37

Deductions from income:

Interest on funded debt accrued during year	\$1,009,048.60
Interest and discount on interest-bearing current liabilities	14,462.62
Taxes	259,148.35

Rentals:

Vermont & Massachusetts R. R.	244,580.00
Troy & Bennington R. R.	15,400.00

Total deductions from income	\$1,542,639.57
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Net income	\$633,298.80
Dividends declared, 4 per cent on preferred stock	603,754.00

Surplus for the year ending June 30, 1897	\$29,544.80
Balance profit and loss account, June 30, 1896, surplus	327,804.41

Balance profit and loss account, June 30, 1897, surplus	\$357,349.21
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EARNINGS FROM OPERATION.

Passenger revenue	\$2,036,116.02
Less repayments	4,808.42
Total passenger revenue	\$2,031,307.60

Mail	\$78,821.60
Express	160,789.44
Other items	42,801.45
Total passenger earnings	\$2,313,720.09
Freight revenue	\$4,469,877.57
Less payments	78,307.33
Total freight revenue	\$4,391,570.24
Other items	107,288.75
Total freight earnings	4,498,858.99
Total passenger and freight earnings	\$6,812,579.08
Other earnings from operation:	
Rents from tracks, yards, and terminals	\$7,500.00
Rentals not otherwise provided for	61,082.18
Other sources, elevators, wharves, etc.	274,607.19
Total other earnings	343,189.37
Total gross earnings from operation	\$7,155,768.45
OPERATING EXPENSES.	
Maintenance of way and structures:	
Superintendence	\$13,156.94
Repairs of roadway	480,586.85
Renewals of rails	73,617.44
Renewals of ties	127,381.29
Repairs of bridges and culverts	26,087.87
Repairs of fences, road crossings, signs, and cattle guards	41,116.04
Repairs of buildings	142,047.22
Repairs of docks and wharves	4,651.53
Repairs of telegraph	5,440.67
Stationery and printing	220.62
Total	\$914,306.49
Maintenance of equipment:	
Superintendence	\$28,266.48
Repairs and renewals of locomotives	321,842.56
Repairs and renewals of passenger cars	90,714.19
Repairs and renewals of freight cars	302,037.45
Repairs and renewals of work cars	6,489.33

Shop, machinery, tools, etc.	\$27,501.34
Stationery and printing	605.91
Other expenses	28,357.51
Total	\$805,814.77
Conducting transportation:	
Superintendence	\$92,591.09
Wages of enginemen, firemen, and roundhouse-men	501,281.55
Fuel for locomotives	635,301.68
Water supplies for locomotives	34,225.68
All other supplies for locomotives	26,696.24
Wages of other trainmen	376,609.09
All other train supplies	42,281.50
Wages of switchmen, flagmen, and watchmen	236,530.49
Expense of telegraph, including train dispatchers and operators	61,494.20
Wages of station agents, clerks, and laborers	411,289.79
Station supplies	36,125.02
Clearing wrecks	5,665.36
Car mileage, balances	260,141.82
Loss and damage	30,264.74
Injuries to persons	104,578.85
Stationery and printing	28,478.79
Other expenses	715.84
Total	\$2,884,271.73
General expenses:	
Salaries of officers	\$31,860.30
Salaries of clerks	23,597.28
General office expenses and supplies	7,909.73
Agencies, including salaries and rent	17,823.03
Advertising	11,296.98
Insurance	24,387.91
Expenses of fast freight lines and traffic associations	43,902.35
Expense of stock yards, wharves, and elevators	100,850.65
Rents for tracks, yards, and terminals	83,756.54
Rentals not otherwise provided for	8,657.00
Legal expenses	18,098.25
Stationery and printing	3,005.36
Other general expenses	2,291.71
Total	\$375,437.09
Recapitulation of expenses:	
Maintenance of way and structures	\$914,306.49
Maintenance of equipment	805,814.77
Conducting transportation	2,884,271.73
General expenses	375,437.09
Grand total	\$4,979,830.08
Percentage of operating expenses to earnings	69.59

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.	
Lands, land damages, and fences	\$63,980.92
Constitution wharf purchase	675,000.00
Permanent improvements	57,299.13
Total for construction	\$796,280.05
The sum of \$502,400, representing 4,424 shares of preferred stock hitherto held in B., H., T. & W. Ry. Consolidation, and 600 shares hitherto included in Monadnock R. R. Consolidation, have been transferred to "Other cash assets."	
Total credits to property accounts	502,400.00
Net addition to property accounts for the year	\$293,880.05
GENERAL BALANCE SHEET.	
Cost of road	\$39,653,403.88
Cost of equipment	4,129,786.00
Vermont and Massachusetts R. R. improvements	1,728,739.31
Total permanent investments	\$45,511,929.19
Cash	\$639,612.46
Bills receivable	150,685.90
Due from agents	231,627.08
Due from solvent companies and other individuals	3,060.80
Other cash assets	2,351,607.81
Total cash and current assets	3,376,594.05
Other assets:	
Material and supplies	\$778,132.11
Special fund for redemption of bonds	1,535,704.82
Total other assets	2,313,836.93
Total	\$51,202,360.17
Capital stock:	
Common	\$7,000,000.00
Preferred	17,360,000.00
Total capital stock	\$24,360,000.00
Funded debt	23,524,000.00
Real estate mortgages	900,000.00
Current liabilities:	
Loans and bills payable	\$500,000.00
Audited vouchers and accounts	115,559.27
Wages and salaries	98,153.21
Net traffic balances due other companies	389,410.45

Dividends not called for . . .	\$307,570.00	
Matured interest coupons unpaid (including coupons due July 1)	60,617.50	
Total current liabilities		\$1,471,310.43
Accrued liabilities:		
Accrued rentals not yet due . . .	\$63,070.00	
Accrued interest not yet due . . .	259,167.77	
Accrued taxes not yet due . . .	167,708.96	
Total accrued liabilities		489,946.73
Improvement fund		49,753.80
Accident and insurance fund		50,000.00
Profit and loss balance		357,349.21
Total		\$51,202,360.17

CAPITAL STOCK.

\$100,000 per mile for double track; \$70,000 per mile for single track; \$3,000,000 for terminals at Boston.	
Capital stock issued (number of shares, 243,600); amount paid in	\$24,360,000.00
Total number of stockholders (common, 96; pre- ferred, 5,744)	5,840
Number of stockholders in N. H. (common, 7; pre- ferred, 475)	482
Amount of stock held in N. H. (common, 11,300; preferred, 828,600)	839,900

FUNDED DEBT.

FUNDED DEBT.	Date due.	Rate of interest percent.	Amount outstanding.	Amount accrued during year.	Amount paid during year.
Fitchburg Railroad Co., plain bonds.	October 1, 1899.	5	\$500,000.00	\$25,000.00	\$24,875.00
"	" " 1900.	5	500,000.00	25,000.00	24,850.00
"	" " 1901.	5	500,000.00	25,000.00	24,925.00
"	April 1, 1902.	5	500,000.00	25,000.00	25,000.00
"	" " 1903.	5	500,000.00	25,000.00	25,100.00
"	March 1, 1904.	4	500,000.00	20,000.00	19,980.00
"	June 1, 1905.	4	500,000.00	20,000.00	20,240.00
"	February 1, 1907.	4*	5,000,000.00	185,416.66	175,000.00
"	April 1, 1907.	4	1,500,000.00	60,000.00	60,220.00
"	May 1, 1908.	5	2,000,000.00	100,000.00	99,650.00
"	March 1, 1899.	5	750,000.00	37,500.00	37,550.00
"	June 1, 1900.	5	500,000.00	25,000.00	24,925.00
"	" " 1920.	4	500,000.00	20,000.00	20,200.00
"	March 1, 1903.	4	54,000.00	2,160.00	2,160.00
"	September 1, 1903.	5	378,000.00	18,900.00	18,900.00
"	November 1, 1903.	5	1,000,000.00	50,000.00	50,175.00
"	December 1, 1903.	5	500,000.00	25,000.00	25,575.00
"	May 1, 1914.	4½	500,000.00	22,500.00	22,432.50
"	March 1, 1915.	4	1,350,000.00	54,360.00	53,660.00
"	July 1, 1916.	4	500,000.00	16,605.67	9,840.00
"	March 1, 1927.	4†	2,041,000.00	36,666.67	.....
"	July 1, 1898.	6	550,000.00	33,000.00	32,850.00
"	" " 1906.	.....	.....	.....	7,560.00
"	" " 1924.	7	577,000.00	40,390.00	40,390.00
"	December 1, 1911.	5	100,000.00	5,000.00	4,625.00
"	October 1, 1897.	6†	442,000.00	20,000.00	27,295.00
"	September 1, 1897.	4†	1,773,000.00	67,500.00	101,430.00
"	April 5, 1898.	4†	500,000.00	20,937.50	21,230.00
"	April 20, 1907.	4	400,000.00	3,111.10	.....
Fitchburg Railroad Co., mortgage "			\$24,424,000.00	\$1,009,048.60	\$1,000,657.50

* Increased from 3½ per cent to 4 per cent from February 1, 1897.

† Interest on 4½ per cent bonds due September 1, 1897, and 6 per cent bonds due October 1, 1897, was not carried into interest account after March 1 1897, as the new 4's, issued March 1, 1897, to retire them, carried interest from that date.

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:

Number of passengers carried		
earning revenue	7,046,571	
Number of passengers carried one		
mile	112,161,296	
Average distance carried, miles	15.92	
Total passenger revenue		\$2,031,307.60
Average amount received from each passenger		28.83 cents
Average receipts per passenger per mile		1.81 "
Passenger earnings per mile of road		\$5,054.22
Passenger earnings per train mile		97.40 cents

Freight traffic:

Number of tons carried of freight		
earning revenue	4,471,244	
Number of tons carried one mile	504,715,428	
Average distance haul of one ton,		
miles	112.88	
Total freight revenue		\$4,391,570.24
Amount received for each ton of freight		98.22 cents
Average receipts per ton per mile . . . . .		.87 "
Freight earnings per mile of road		\$10,427.42
Freight earnings per train mile		1.62

Train mileage:

Miles run by passenger trains	2,375,691
Miles run by freight trains	2,934,841
Total mileage trains earning revenue	5,310,532
Miles run by switching trains	892,616
Miles run by construction and other trains	88,184
Total train mileage	6,291,332
Average number of persons employed	4,452

RATES OF FARE.

Average rate of fare per mile received for local tickets	1.85 cents
Average rate of fare per mile received for commutation tickets	1.25 "
Average rate of fare per mile received for mileage tickets	2.00 "
Average rate of fare per mile received for season tickets . . . . .	.61 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	2.17 "

RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	2.42 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies . . . . .	.71 "
DESCRIPTION OF ROAD OWNED.	
Main line of road from:	
Boston to Fitchburg 50.00 miles	
Greenfield to Troy, N. Y., and Rotterdam 145.63 "	
South Ashburnham to Bellows Falls 53.62 "	
	249.25 miles
Main line of road in New Hampshire	42.81 "
Main line of road in New York	89.47 "
Main line of road in Vermont	12.16 "
Main line of road in Massachusetts	104.81 "
Double track on main line	100.94 "
Third track on main line	1.66 "
Branches owned by company, viz.:	
Boston Ice track (double track) . . . . .	.68 "
Watertown branch (double track)	6.60 "
Marlborough branch (single track)	12.42 "
Peterborough & Shirley branch (single track)	23.62 "
Worcester branch (single track)	36.00 "
Ashburnham branch (single track)	2.59 "
Saratoga and Schuylerville branches (single track)	25.52 "
Monadnock branch (single track)	15.80 "
Milford branch (single track)	21.46 "
Total length of branches owned by company	144.69 miles
Total length of branches owned by company in New Hampshire	34.27 "
Total length of branches owned by company in Massachusetts	84.90 "
Total length of branches owned by company in New York	25.52 "
Double track on branches	7.28 "
Total road belonging to this company	393.94 "
Sidings and other tracks not before enumerated	244.36 "
Same in New Hampshire	23.56 "
Total length of track owned, computed as single track	748.18 "
Same in New Hampshire	100.64 "
Total length of track laid with steel rails	748.18 "
(Weights per yard, 60, 72, 76, and 93 lbs.)	

*Roads and branches belonging to other companies,
operated by this company under lease or contract,
the operations of which are included in this return.*

Vermont & Massachusetts R. R.	56.00 miles
Turners Falls branch	2.80 "
Troy & Bennington branch	5.04 "
Total length of above roads	63.84 miles
Total length of above roads in Massachusetts	58.80 "
Total length of above roads in New York	5.04 "
Total miles of road operated by this company	457.78 "
Total miles of road operated by this company in New Hampshire	77.08 "
Number of stations in New Hampshire, on all roads operated by this company	28
Number of telegraph offices in same	12
Number of stations on all roads owned by this company	143
Same in New Hampshire	28

EQUIPMENT.

	Number owned.	Number leased.	Total number.	Maximum weight, pounds.	Average weight, pounds.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coupler.
Passenger locomotives	69	5	74	125,450	77,121	74	73	74
Freight "	105	.....	105	138,100	87,620	104	105	99
Other "	31	.....	31	99,000	70,748	8	31	25
Total	205	5	210	.....	.....	186	209	198
Passenger cars	158	13	171	.....	.....	170	.....	169
Combination cars	37	.....	37	.....	.....	37	.....	37
Baggage, mail, and express cars	45	3	48	.....	.....	48	.....	48
Inspection cars	1	.....	1	.....	.....	.....	.....	.....
Directors' and pay cars	2	.....	2	.....	.....	2	.....	.....
Total	243	16	259	.....	.....	257	.....	256
Box freight cars (basis of 8 wheels)	3,724	.....	3,724	.....	.....	2,300	.....	2,525
Stock freight cars "	117	.....	117	.....	.....	66	.....	61
Coal freight cars "	711	.....	711	.....	.....	335	.....	558
Flat cars "	612½	.....	612½	.....	.....	106	.....	277
Total	5,164½	.....	5,164½	.....	.....	2,807	.....	3,421
Gravel cars in c'mp'ny's service	118	.....	118	.....	.....	.....	.....	.....
Derrick cars "	10	.....	10	.....	.....	5	.....	2
Caboose cars "	96	.....	96	.....	.....	5	.....	94
Other road cars "	60	.....	60	.....	.....	20	.....	18
Total	284	.....	284	.....	.....	30	.....	114

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 254.

Number of cars in passenger equipment with 12 wheels fitted with brakes for all wheels, 4.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire.)		From their own misconduct or carelessness (in New Hampshire.)		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers	1	10
Employees	3	.....	3	9	71
Others	1	.....	1	.....	21	21
Total	1	3	1	3	31	102

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

April 13. At Walpole, rear end of extra No. 254, standing in Bellows Falls yard, started back and ran into No. 203. S. W. Tobias, conductor, and W. E. Dilte, brakeman, were somewhat injured.

June 9. At Walpole, M. Rourke, brakeman on train No. 201, had foot and ankle sprained by being thrown from a car in Bellows Falls yard.

June 20. At Fitzwilliam, Rob Johnson, on highway crossing, was struck and killed by engine No. 261.

GENERAL INFORMATION.

Highway and railroad crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade . . .	70
Number of crossings on highways over railroad .	11
Number of crossings on highways under railroad .	11
Number of highway bridges 18 feet above track .	8
Number of highway bridges less than 18 feet above track	3
Height of lowest bridge above the rails . . .	17 ft. 2 in.
Number of crossings at which gates or flagmen are maintained	4
Number of crossings at which electric signals are maintained	2
Number of crossings at which there are neither signals nor flagmen	64
Number of railroad crossings under other railroads	1
Manchester & Keene R. R., one mile east of Keene.	

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging, Monadnock branch	73.5 feet
Total amount expended for repairs and renewals of bridges	\$2,019.12
Number of new ties laid in New Hampshire . .	26,755
Cheshire R. R.	17,135
Monadnock branch	5,586
Peterborough & Shirley branch	3,538
Milford branch	496
Tons of steel rails laid in New Hampshire . .	1.14
Side track laid in New Hampshire	3,142
Evans sidetrack, Fitzwilliam	2,349
Dolan's side track, Mason	793

 NAMES AND RESIDENCES OF OFFICERS.

Edmund D. Codman, *Vice-President*, Boston, Mass.; George A. Torrey, *General Counsel*, Boston, Mass.; J. W. Richards, *Auditor*, Boston, Mass.; W. D. Ewing, *Superintendent*, Boston, Mass.; A. S. Crane, *General Freight Agent*, Boston, Mass.; J. R. Watson, *General Passenger Agent*, Boston, Mass.; Daniel A. Gleason, *Treasurer*, Boston, Mass.; Edmund D. Codman, *Clerk of Corporation*, Boston, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Robert Codman, Boston, Mass.; Rodney Wallace, Fitchburg, Mass.; Charles T. Crocker, Fitchburg, Mass.; David P. Kimball, Boston, Mass.; Charles T. Plunkett, Adams, Mass.; James Renfrew, Adams, Mass.; W. Seward Webb, New York city; Francis Smith, Rockland, Me.; W. H. Hollister, New York city; William A. Russell, Lawrence, Mass.; Edward C. Thayer, Keene, N. H.; Joseph B. Russell, Belmont, Mass., and Edmund D. Codman, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

FITCHBURG RAILROAD COMPANY,
BOSTON, MASS.

EDMUND D. CODMAN,
Vice-President.

C. L. MAYNE,
Superintendent.

DANIEL A. GLEASON,
Treasurer.

J. W. RICHARDS,
Auditor.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. September 14, 1897. Then personally appeared Edmund D. Codman, C. L. Mayne, and Daniel A. Gleason, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

RODNEY WALLACE,
Justice of the Peace.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. September 15, 1897. Then personally appeared J. W. Richards and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

ALFRED GORHAM,
Justice of the Peace.

REPORT

OF THE

PORTLAND & ROCHESTER RAILROAD

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$242,419.18
Less operating expenses	198,802.08
Income from operation	\$43,617.10
Miscellaneous income, less expenses	2,055.27
Total income	\$45,672.37
Deductions from income:	
Interest guaranteed and paid by B. & M. R. R.	
Interest and discount on interest-bearing current liabilities	\$436.07
Taxes	6,361.80
Total deductions from income	6,797.87
Net income	\$38,874.50
Injury fund	\$3,000.00
Dividends declared, 6 per cent on common stock	35,524.22
Total	38,524.22
Surplus for the year ending June 30, 1897	\$350.28
Balance profit and loss account, June 30, 1896, surplus	117,677.70
Total profit and loss account, surplus	\$118,027.98
Add amount received from accounts previously charged off	\$632.00
Deduct accounts of previous years charged off	239.86
	392.14
Balance profit and loss account June 30, 1897, surplus	\$118,420.12

EARNINGS FROM OPERATION.	
Passenger revenue	\$76,456.98
Tickets redeemed	\$56.71
Excess fares refunded	265.23
Other repayments	25.00
Total deductions	346.94
Total passenger revenue	\$76,110.04
Mail	8,334.31
Express	8,904.67
Total passenger earnings	\$93,349.02
Freight revenue	\$150,986.04
Overcharge to shippers	1,915.88
Total freight revenue	149,070.16
Total pasenger and freight earnings	\$242,419.18
OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	\$25,039.33
Renewals of rails	2,604.98
Renewals of ties	3,807.72
Repairs of bridges and culverts	19,214.16
Repairs of fences, road crossings, signs, and cattle guards	1,827.71
Repairs of buildings	6,325.88
Repairs of docks and wharves	302.25
Other expenses	3,106.05
Total	\$62,228.08
Maintenance of equipment:	
Repairs and renewals of locomotives	\$10,813.67
Repairs and renewals of passenger cars	6,731.53
Repairs and renewals of freight cars	8,667.66
Shop, machinery, tools, etc.	195.71
Total	\$26,408.57
Conducting transportation:	
Wages of enginemen, firemen, and roundhouse-men	\$16,281.54
Fuel for locomotives	22,169.32
Water supplies for locomotives	1,665.04
All other supplies for locomotives	1,103.02
Wages of other trainmen	11,696.53

All other train supplies	\$479.52
Wages of switchmen, flagmen, and watchmen	7,983.44
Expenses of telegraph, including train dispatchers and operators	1,813.68
Wages of station agents, clerks, and laborers	15,883.31
Station supplies	1,458.75
Car mileage, balances	4,451.00
Loss and damage	896.50
Injuries to persons	3,445.75
Other expenses	3,368.35
Total	\$92,695.75
General expenses:	
Salaries of officers	\$7,800.00
Salaries of clerks	4,556.48
General office expenses and supplies	147.00
Insurance	1,818.57
Rentals not otherwise provided for	1,252.52
Legal expenses	504.62
Stationery and printing	1,390.49
Total	\$17,469.68
Recapitulation of expenses:	
Maintenance of way and structures	\$62,228.08
Maintenance of equipment	26,408.57
Conducting transportation	92,695.75
General expenses	17,469.68
Grand total	\$198,802.08
Percentage of operating expenses to earnings	82.01
PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.	
Lands	\$2,325.00
Real estate sold	402.00
Total credits to property accounts	\$1,923.00
GENERAL BALANCE SHEET.	
Cost of road and equipment	\$708,638.69
Lands in Maine	16,319.93
Union branch	113,469.62
Portland & Rochester R. R., franchise	914.04
Cash	12,328.36
Net traffic balance from other companies	555.16
Due from solvent companies and other individuals	474.00
Materials and supplies	16,817.52
Total	\$869,517.32

Capital stock, common	\$592,070.45
Funded debt	113,500.00
Current liabilities:	
Loans and bills payable	\$9,000.00
Audited vouchers and accounts	35,161.75
Matured interest coupons unpaid (including coupons due July 1)	230.00
Total current liabilities	44,391.75
Accrued rentals not yet due	1,135.00
Profit and loss balance	118,420.12
Total	\$869,517.32

CAPITAL STOCK.

Capital stock authorized by charter	\$600,000.00
Capital stock authorized by votes of company	\$600,000.00
Capital stock issued (number of shares, 5,920); amount paid in	\$592,000.00
Capital stock, scrip	70.45
Total amount paid in as per books of the com- pany	\$592,070.45
Total number of stockholders	94
Number of stockholders in N. H.	3
Amount of stock held in N. H.	\$1,100.00

FUNDED DEBT.

Terminal bonds due October 1, 1907; rate of inter- est, 4 %	\$113,500.00
Portland & Rochester R. R. terminal bonds, mort- gages on road from near Green street in Port- land to Maine Central R. R. in Portland. The interest on these bonds is guaranteed and paid by Boston & Maine R. R., as per agreement.	
Total amount of funded debt	\$113,500.00

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:	
Number of passengers carried earning revenue	264,100
Number of passengers carried one mile	3,208,712
Average of distance carried	12.150
Total passenger revenue	\$76,110.04

Average amount received from each passenger	\$0.28818
Average receipts per passenger per mile . . .	.02371
Passenger earnings per mile of road	\$1,733.18
Passenger earnings per train mile . . . .	.68467
Freight traffic:	
Number of tons carried of freight earning revenue	239,187
Number of tons carried one mile	8,846,382
Average distance haul of one ton	36.985
Total freight revenue	\$149,070.16
Average amount received for each ton freight . . . .	.62323
Average receipts per ton per mile . . . .	.01685
Freight earnings per mile of road	3,691.08
Freight earnings per train mile	1.67723
Train mileage:	
Miles run by passenger trains	136,341
Miles run by freight trains	88,879
Total mileage trains earning revenue	225,220
Miles run by switching trains	33,483
Miles run by construction and other trains	22,061
Total train mileage	280,764
Average number of persons employed	233
RATES OF FARE.	
Average rate of fare per mile received for local tickets	2.613 cents
Average rate of fare per mile received for mileage tickets	2.500 "
Average rate of fare per mile received for season tickets . . . .	.761 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	3.172 "
RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	3.496 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	1.162 "
DESCRIPTION OF ROAD OWNED.	
Main line of road from Portland, Me., to Rochester, N. H. . . .	53.86 miles
Main line of road in New Hampshire	3.00 "
Main line of road in Maine	50.86 "

Branches owned by company, viz.:	
Union branch, connecting Preble street with Union station, Portland, Me.	1.12 miles
Total road belonging to this company	54.98 "
Sidings and tracks not before enumerated	17.99 "
Same in New Hampshire	1.92 "
Total length of track owned, computed as single track	72.97 "
Same in New Hampshire	4.92 "
Total length of tracks laid with steel rails	63.55 "
(Weights per yard, 56, 60, 75 lbs.)	
<i>Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.</i>	
Total miles of road operated by this company	54.98 miles
Total miles of road operated by this company in New Hampshire	3.00 "
Number of stations in New Hampshire, on all roads operated by this company	2
Number of telegraph offices in same	2
Number of stations on all roads owned by this company	17
Same in New Hampshire	1

EQUIPMENT.

	Number owned.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.	Number equipped with driving-wheel brake.	Number equipped with patent coupler.
Passenger locomotives	8	.....	40	35	8	1	1
Freight "	4	.....	47	45	4	.....	.....
Other "	1	.....	27	.....	.....	.....	.....
Total	13	13	.....	.....	12	1	1
Passenger cars	10	.....	28 $\frac{1}{2}$	25	10	.....	10
Combination cars	4	.....	.....	20	4	.....	4
Baggage, mail, and express cars	5	.....	.....	13	5	.....	5
Other cars in passenger service	1	.....	.....	.....	.....	.....	.....
Total	20	20	.....	.....	19	.....	19
Box freight cars (basis of 8 wheels)	86	.....	.....	9	26	.....	26
Coal freight cars "	35	.....	.....	11	15	.....	27
Flat freight cars "	110	.....	.....	7 $\frac{1}{2}$	52	.....	52
Total	231	231	.....	.....	93	.....	105
Gravel cars in company's service	26	.....	.....	.....	.....	.....	.....
Derrick cars "	1	.....	.....	.....	.....	.....	.....
Caboose cars "	5	.....	.....	.....	2	.....	3
Other road cars "	4	.....	.....	.....	1	.....	1
Total	36	36	.....	.....	3	.....	4

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 17.

Number of cars in passenger equipment with 12 wheels fitted with brakes for all wheels, 1.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers
Employees	5
Others	1	.....	1	.....	1	2

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

September 25, 1896. Frank McQuade, while lying on the track near East Rochester, in an intoxicated condition, was run over by train No. 6 and killed, during the night time.

GENERAL INFORMATION.

Highway and railroad crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade . .	5
Number of railroad crossings at grade	2
Portland, Great Falls & Conway R. R.	
Dover & Winnipisseogee R. R.	

New bridges of over ten feet span, built within the year, on roads operated in New Hampshire (including those replacing old structures and those built where none before existed).

Location.	To replace.	Description.	Cost.
East Rochester.....	Wood'n bridge, Salmon Falls river.....	Steel, through lattice span	\$5,450.00

Number of new ties laid in New Hampshire . .	\$50
Tons of steel rails laid in New Hampshire . .	11 $\frac{1}{3}$
Side tracks laid in New Hampshire, feet . .	527

NAMES AND RESIDENCES OF OFFICERS.

George P. Wescott, *President*, Portland, Me.; N. and H. B. Cleaves, *General Counsel*, Portland, Me.; Joseph W. Peters, *Superintendent*, Portland, Me.; T. F. Tolman, *General Freight Agent*, Portland, Me.; William M. Conant, *Treasurer and Clerk of Corporation*, Portland, Me.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George P. Wescott, Portland, Me.; Nathan Webb, Portland, Me.; Charles McCarthy, Jr., Portland, Me.; William G. Davis, Portland, Me.; Lucius Tuttle, Boston, Mass.; Joseph S. Ricker, Deering, Me.; Franklin A. Wilson, Bangor, Me.; Frederick Robie, Gorham, Me.; Joseph H. Manley, Augusta, Me.

PROPER ADDRESS OF THE COMPANY.

PORTLAND & ROCHESTER RAILROAD,
PORTLAND, MAINE.

GEORGE P. WESCOTT,
President.

JOSEPH W. PETERS,
Superintendent.

WILLIAM M. CONANT,
Treasurer and Clerk.

STATE OF MAINE.

CUMBERLAND, ss. Portland, September 13, 1897. Then personally appeared George P. Wescott, Joseph W. Peters, and William M. Conant, above named, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

E. C. HERSEY,
Justice of the Peace.

STREET RAILWAY RETURNS.

REPORT

OF THE

CHESTER & DERRY RAILROAD ASSOCIATION

FOR THE NINE MONTHS ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$6,302.27
Operating expenses	6,207.70
Net income from operation	\$94.57
Charges upon income accrued during year:	
Interest on funded debt \$1,666.66	
Interest and discount on unfunded debts and loans 27.99	
Total charges and deductions from income	1,694.65
Deficit for nine months ending June 30, 1897	\$1,600.08
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$5,554.56
Receipts from carriage of mail and parcels	17.13
Other earnings from operation, freight	730.58
Gross income from operation	\$6,302.27
EXPENSES OF OPERATION.	
General expenses:	
General office expenses and supplies	\$29.00
Insurance	578.50
Maintenance of roadway and buildings:	
Repairs of electric line construction	10.27
Removal of snow and ice	14.33
Maintenance of equipment:	
Repairs of cars and other vehicles	28.24
Repairs of electric equipment of cars	68.36

Transportation expenses:		
Cost of electric motive power		\$2,254.50
Wages and compensation of persons employed in conducting transportation		2,788.19
Rentals of buildings and other property		21.00
Heating cars, \$90; lights, \$22.50; lubricants, \$97.50; heating carhouse and sundries, \$205.31		415.31
Total operating expenses		\$6,207.70
PROPERTY ACCOUNTS.		
Car heaters and appliances		\$151.59
Additional rolling stock and vehicles		26.06
Total additions to equipment		\$177.65
New buildings necessary for operation of railway		230.68
Total additions to property accounts		\$408.33
GENERAL BALANCE SHEET.		
ASSETS.		
Roadbed and tracks		\$63,400.00
Electric line construction, including poles, wir- ing, feeder lines, etc.		17,700.00
Total cost of railway owned		\$81,100.00
Equipment:		
Cars and other rolling stock and vehicles	\$4,576.06	
Electric equipment of same	4,801.59	
Snowplow	1,700.00	
Total cost of equipment owned		11,077.65
Land and buildings:		
Land necessary for operation of railway	\$3,500.00	
Electric power stations, including equipment	2,500.00	
Other buildings necessary for oper- ation of railway	2,230.68	
Total cost of land and buildings owned . .		8,230.68
Total permanent investments		\$100,408.33
Cash		320.09
Profit and loss balance, deficit		1,808.41
Total		\$102,536.83

LIABILITIES.	
Capital stock, common	\$50,000.00
Funded debt	50,000.00
Loans and bills payable	2,328.50
Interest accrued and not yet due	208.33
Total	\$102,536.83
CAPITAL STOCK.	
Capital stock authorized by law, common	\$50,000.00
Capital stock authorized by votes of company, common	\$50,000.00
Capital stock issued and outstanding, common	\$50,000.00
Number of shares issued and outstanding	500
Number of stockholders, common	135
Number of stockholders in N. H., common	132
Amount of stock held in N. H., common	\$49,700.00
FUNDED DEBT.	
First mortgage, 5 per cent 5-30 gold bonds:	
Rate of interest	5 per cent
Date of maturity	1926
Amount outstanding	\$50,000.00
Interest paid during eight months	1,666.66
VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during year	127,128
Number of passengers carried per mile of railway track operated	10,405
Number of round trips run	2,641
Number of car miles run	41,176
Company commenced operation October 1, 1896.	
EQUIPMENT.	
Box passenger cars equipped for electric power	3
Number of cars with four wheels	3
Snowplows	1
Freight cars	1
Electric motors	10
Generator.	

DESCRIPTION OF RAILWAY.	
Length of railway line	7 $\frac{3}{4}$ miles
Length of sidings, switches, etc.	$\frac{1}{8}$ "
Total length, computed as single track .	7 $\frac{7}{8}$ miles

Motive power, all electric.

System of electric motive power in use by the company, West inghouse.

This railway is located in Chester and Derry, N. H.

PROPER ADDRESS OF THE COMPANY.

CHESTER & DERRY RAILROAD ASSOCIATION.

WEST DERRY, N. H.

NAMES OF OFFICERS.

C. S. Campbell, *President*, Derry, N. H.; Charles Bartlett, *Vice-President*, Derry, N. H.; F. J. Shepard, *Treasurer*, Derry Depot, N. H.; A. H. Wilcomb, *Auditor and Clerk of Corporation*, Chester, N. H.; G. K. Bartlett, *General Counsel*, Derry Depot, N. H.; F. J. Shepard, *General Manager*, Derry Depot, N. H.; Charles Bartlett, *Superintendent*, Derry, N. H.

NAMES OF DIRECTORS LAST ELECTED.

C. S. Campbell, Derry, N. H.; Charles Bartlett, Derry, N. H.; G. K. Bartlett, Derry, N. H.; F. J. Shepard, Derry, N. H.; A. H. Wilcomb, Chester, N. H.; G. S. West, Chester, N. H.; N. W. Goldsmith, Chester, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

C. S. CAMPBELL,
President.

F. J. SHEPARD,
Treasurer.

STATE OF NEW HAMPSHIRE.

ROCKINGHAM, ss. September 9, 1897. Then personally appeared the above named, C. S. Campbell and F. J. Shepard, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

G. K. BARTLETT,
Justice of the Peace.

REPORT

OF THE

CONCORD STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$49,529.30
Operating expenses	43,478.51
Net income from operation	\$6,050.79
Miscellaneous income, less expense of collecting:	
Old rails sold	\$154.50
Old iron and brass sold	86.75
Sand	8.50
Total income from other sources	249.75
Gross income above operating expenses	\$6,300.54
Charges upon income accrued during year:	
Interest on funded debt	\$5,737.50
Taxes	747.97
Total charges and deductions from income	6,485.47
Deficit for year ending June 30, 1897	\$184.93
Amount of surplus June 30, 1897	34.30
Total deficit, June 30, 1897	\$150.63
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$48,907.89
Receipts from advertising in cars and rent at park	621.41
Gross income from operation	\$49,529.30

EXPENSES OF OPERATION.	
General expenses:	
Salaries, pay-roll, and fuel	\$31,978.07
General office rent	300.00
Insurance	431.37
Maintenance of roadway, buildings, equipment	10,669.07
Damages for injuries to persons and property .	100.00
Total operating expenses	\$43,478.51
PROPERTY ACCOUNTS.	
New electric line construction	\$1,477.70
One additional car	200.00
Other additional equipment	570.00
Additional land necessary for operating railway	300.00
New buildings necessary for operation of railway	352.23
Total additions to property accounts . . .	\$2,899.93
GENERAL BALANCE SHEET.	
ASSETS.	
Total cost of railway owned	\$91,700.73
Total cost of equipment owned	101,677.24
Total cost of land and buildings owned . . .	29,493.91
Cash and current assets:	
Cash and in bank	\$552.49
Bills receivable	2,500.00
Total cash and current assets	3,052.49
Profit and loss balance, deficit	150.63
Total	\$226,075.00
LIABILITIES.	
Capital stock:	
Common	\$50,000.00
Preferred	50,000.00
Funded debt	118,500.00
Loans and bills payable	7,575.00
Total	\$226,075.00

CAPITAL STOCK.	
Capital stock authorized by law:	
Common	\$100,000.00
Preferred	50,000.00
Total amount authorized by law	\$150,000.00
Capital stock authorized by votes of company:	
Common	\$50,000.00
Preferred	50,000.00
Total authorized by vote . . .	\$100,000.00
Capital stock issued and outstanding, common .	\$50,000.00
Capital stock issued and outstanding, preferred	50,000.00
Total capital stock outstanding . . .	\$100,000.00
No. of shares issued and outstanding, common .	500
No. of shares issued and outstanding, preferred	500
Total number shares outstanding . . .	1,000
Number of stockholders, common	57
Number of stockholders, preferred	16
Total number of stockholders	73
Number of stockholders in N. H., common . .	49
Number of stockholders in N. H., preferred .	13
Total stockholders in New Hampshire . .	62
Amount of stock held in N. H., common . .	\$46,500.00
Amount of stock held in N. H., preferred . .	47,700.00
Total stock held in New Hampshire . . .	\$94,200.00
FUNDED DEBT.	
First mortgage bonds:	
Rate of interest	5 per cent
Amount outstanding	\$116,000.00
Interest paid during year	5,737.50
VOLUME OF TRAFFIC.	
Number of passengers carried during year .	960,839
EQUIPMENT.	
Box passenger cars equipped for electric power	10
Open passenger cars, trailers	7
Open passenger cars equipped for electric power	8
Total passenger cars of all kinds . . .	25

Number of all above cars with four wheels . . .	16
Number of all above cars with eight wheels . . .	9
Snowplows	1
Carts and snow sleds	4
Express wagon, tower wagon.	
Horses	2
Harnesses, double, 2; single, 1; total	3
Electric motors	36

DESCRIPTION OF RAILWAY.	
Total length of main track owned	11½ miles
Length of sidings, switches, etc.	1 "
Total length, computed as single track	12½ miles

System of electric motive power in use by this company, General Electric and Westinghouse.

This railway is located in Concord, West Concord, and Penacook.

MISCELLANEOUS.

This company's railway crosses Concord & Claremont R. R. at West Concord.

PROPER ADDRESS OF THE COMPANY.

THE CONCORD STREET RAILWAY,

CONCORD, N. H.

NAMES OF OFFICERS.

John H. Albin, *President*, Concord, N. H.; Alvin B. Cross, *Treasurer*, Concord, N. H.; George A. Cummings, *Auditor*, Concord, N. H.; Alvin B. Cross, *Clerk of Corporation*, Concord, N. H.; Albin and Martin, *General Counsel*, Concord, N. H.; Henry E. Chamberlin, *Superintendent*, Penacook, N. H.

NAMES OF DIRECTORS LAST ELECTED.

John H. Albin, Concord, N. H.; Paul R. Holden, West Concord, N. H.; Howard A. Dodge, Concord, N. H.; Gardner B. Emmons, Concord, N. H.; George A. Cummings, Concord, N. H.; George W. Abbott, Penacook, N. H.; Hiram A. Tuttle, Pittsfield, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

JOHN H. ALBIN,
President.

ALVIN B. CROSS,
Treasurer.

HENRY E. CHAMBERLIN,
Superintendent.

STATE OF NEW HAMPSHIRE.

MERRIMACK, SS. October 2, 1897. Then personally appeared the above named, John H. Albin, Alvin B. Cross, and Henry E. Chamberlin, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

DEWITT C. HOWE,
Superintendent.

REPORT

OF THE

LACONIA STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$9,865.23
Operating expenses	8,201.58
Net income from operation	\$1,663.65
Supplies sold	15.92
Gross income above operating expenses	\$1,679.57
Charges upon income accrued during year:	
Interest and discount on unfunded debts and loans	\$502.16
Taxes	525.02
Total charges and deductions from income	1,027.18
Net divisible income	\$652.39
Amount of surplus June 30, 1896	4,546.97
Total additions	\$5,199.36
Horse died	150.00
Total surplus June 30, 1897	\$5,049.36
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$8,771.95
Rentals of buildings and other property	859.43
Sales of manure	75.00
Advertising in cars	100.00
Barge earnings	58.85
Gross income from operation	\$9,865.23

EXPENSES OF OPERATION.

General expenses:	
Salaries of general officers and clerks	\$75.00
General office expenses and supplies	900.66
Insurance	277.34
Maintenance of roadway and buildings:	
Repairs of roadbed and track	32.97
Repairs of buildings	151.09
Maintenance of equipment:	
Repairs of cars and other vehicles	179.22
Harnesses, horse shoeing, and veterinary care	395.50
Transportation expenses:	
Provender	2,306.28
Wages and compensation of persons employed in conducting transportation	3,580.62
Total operating expenses	\$8,201.55

PROPERTY ACCOUNTS.

Additional cars	\$50.00
One horse	50.00
Other additional equipments	12.00
Total additions to equipment	\$112.00
Old rails sold	\$20.14
Horses, seven	252.50
Total deductions from property accounts	272.64
Net deductions from property accounts	\$160.64

GENERAL BALANCE SHEET.

ASSETS.

Roadbed and tracks	\$29,693.23
Equipment:	
Cars and other rolling stock and vehicles	\$11,451.00
Horses	3,007.50
Other items of equipment	465.50
Total cost of equipment owned	14,924.00

Land and buildings:		
Land necessary for operation of railway	\$800.00	
Other buildings necessary for operation of railway	6,428.67	
Total cost of land and buildings		\$7,228.67
Tenements		10,598.36
Total permanent investments		\$62,449.26
Cash and current assets:		
Cash	\$125.47	
Bills and accounts receivable	465.63	
Total cash and current assets		591.10
Pigs		9.00
Total		\$63,049.36
LIABILITIES.		
Capital stock		\$50,000.00
Loans and bills payable		8,000.00
Profit and loss balance, surplus		5,049.36
Total		\$63,049.36
CAPITAL STOCK.		
Capital stock authorized by law, common		\$100,000.00
Capital stock authorized by votes of company, common		\$50,000.00
Capital stock issued and outstanding, common		\$50,000.00
No. shares issued and outstanding, common	1,000	
Number of stockholders, common	40	
Number of stockholders in N. H., common	37	
Amount of stock held in N. H., common		\$49,250.00
VOLUME OF TRAFFIC, ETC.		
Number of passengers carried during year	169,648	
No. passengers carried per mile of track operated	50,460	
Number of round trips run	11,275	
Number of car miles run	60,885	
Average number of persons employed	7	

EQUIPMENT.	
Box passenger cars equipped for horse power .	5
Open passenger cars equipped for horse power .	6
Total passenger cars of all kinds . . .	11
Number of above cars with four wheels . .	11
Snowplows	1
Barges and omnibuses	2
Carts and snow sleds	4
Other vehicles	6
Horses	27
Harnesses, double	11

DESCRIPTION OF RAILWAY.	
Length of railway line	3.368 miles
Length of sidings and switches . . . . .	.26 "
Total length, computed as single track . .	3.628 miles

Motive power, all horse power.

This railway is located in Laconia.

PROPER ADDRESS OF THE COMPANY.

LACONIA STREET RAILWAY,

LACONIA, N. H.

NAMES OF OFFICERS.

Albert G. Folsom, *President*, Laconia, N. H.; Edmund Little, *Treasurer and Clerk of Corporation*, Laconia, N. H.; Samuel B. Smith, *General Manager*, Laconia, N. H.; N. H. Dunbar, *Superintendent*, Laconia, N. H.

NAMES OF DIRECTORS LAST ELECTED.

Albert G. Folsom, Laconia, N. H.; Edwin C. Lewis, Laconia, N. H.; Perley Putnam, Laconia, N. H.; Charles F. Stone, Laconia, N. H.; Samuel B. Smith, Laconia, N. H.; A. J. Pillsbury, Tilton, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

ALBERT G. FOLSOM,
President.

EDMUND LITTLE,
Treasurer.

SAMUEL B. SMITH,
General Manager.

STATE OF NEW HAMPSHIRE.

BELKNAP, ss. September 1, 1897. Then personally appeared the above named, Albert G. Folsom, Edmund Little, and Samuel B. Smith, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

GEORGE P. MUNSEY,
Justice of the Peace.

REPORT

OF THE

MANCHESTER STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$145,836.16
Operating expenses	119,799.63
Net income from operation	\$26,036.53
Miscellaneous income, less expense of collecting:	
Horses sold	\$490.00
Building materials sold . . . . .	.25
Total income from other sources	490.25
Gross income above operating expenses	\$26,526.78
Charges upon income accrued during year:	
Interest on funded debt	\$12,500.00
Interest and discount on unfunded debts and loans	8.96
Taxes	2,242.69
Total charges and deductions from income	14,751.65
Net divisible income	\$11,775.13
Dividends declared, 9 per cent on common stock	11,416.67
Amount of surplus June 30, 1897	\$358.46
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$143,839.85
Rentals of buildings and other property	130.00
Use of horses and barges	1,866.31
Gross income from operation	\$145,836.16

EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks . . .	\$4,742.38
General office expenses and supplies . . .	3,209.81
Legal expenses	830.90
Insurance	6,026.72
Amusements	4,595.65
Contingent expenses	2,943.49
Maintenance of roadway and buildings:	
Repairs of roadbed and track	3,542.19
Repairs of electric line construction . . .	2,270.75
Removal of snow and ice	1,114.80
Maintenance of equipment:	
Repairs of cars and other vehicles	4,435.12
Repairs of electric equipment of cars . . .	6,590.13
Renewal of horses	54.30
Harnesses, horse shoeing, and veterinary care	254.38
Transportation expenses:	
Provender	1,782.09
Cost of electric motive power	25,186.71
Wages and compensation of persons employed in conducting transportation	47,084.45
Damages for injuries to persons and property	56.50
Rentals of buildings and other property . . .	3,289.00
Tickets, punches, etc.	970.52
Car house, \$346.57; lubricants and waste, \$429.- 52; water, \$44.25	820.34
Total operating expenses	\$119,799.63
PROPERTY ACCOUNTS.	
Extension of railway and tracks (16,750 feet) .	\$44,039.63
New electric line construction (16,750 feet) .	3,995.65
Total additions to railway	\$48,035.28
Additional cars (7) \$15,666.48	
Electrical equipment of same 1,357.57	
Other rolling stock and vehicles 1,450.95	
Additional horses 54.30	
Total additions to equipment	18,529.30
New buildings necessary for operation of railway	5,045.90
Additions to other permanent property:	
Salaries, engineering, etc. \$1,899.60	
Furniture, fixtures, and tools 476.74	
Private telephone line 767.21	
Total additions to permanent property . . .	3,143.55
Total additions to property accounts . . .	\$74,754.03

GENERAL BALANCE SHEET.	
ASSETS.	
Roadbed and tracks	\$177,509.64
Electric line construction, including poles, wiring, feeder lines, etc.	32,694.45
Interest accrued during construction of railway	7,563.70
Salaries, engineering, and other expenses incident to construction	21,292.69
Commissions on sale of bonds	5,000.00
Total cost of railway owned	\$244,060.48
Equipment:	
Telephone line	\$767.21
Cars and other rolling stock and vehicles	59,171.93
Electric equipment of same	27,076.17
Horses	1,300.00
Other items of equipment	417.10
Total cost of equipment	89,731.41
Land and buildings necessary for operation	46,714.23
Ten acres of land	5,000.00
Total permanent investments	\$384,506.12
Cash and current assets:	
Cash	\$9,934.27
Bills and accounts receivable	1,101.62
Total cash and current assets	11,035.89
Miscellaneous assets:	
Materials and supplies	\$2,530.63
Furniture, fixtures, and tools	1,879.54
Total miscellaneous assets	4,410.17
Profit and loss balance, deficit	12,829.91
Total	\$412,782.09
LIABILITIES.	
Capital stock, common	\$150,000.00
Funded debt	250,000.00
Current liabilities:	
One week's pay-roll	\$1,703.53
Book accounts	8,835.87
Total current liabilities	10,539.40
Estimated taxes accrued and not yet due	2,242.69
Total	\$412,782.09

CAPITAL STOCK.	
Capital stock authorized by law, common . . .	\$250,000.00
Capital stock authorized by votes of company, common	\$150,000.00
Capital stock issued and outstanding, common .	\$150,000.00
No. shares issued and outstanding, common .	1,500
Number of stockholders, common	7
Number of stockholders in N. H., common . .	7
Amount of stock held in N. H., common . . .	\$150,000.00
FUNDED DEBT.	
First mortgage bonds:	
Rate of interest	5 per cent
Date of maturity	Jan. 1, 1915
Amount outstanding	\$250,000.00
Interest paid during year	12,500.00
VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during year .	3,585,896
Number of passengers carried per mile of railway	187,743+
Number of round trips run	182,020½
Number of car miles run	887,096⅘
Average number of persons employed . . .	185
EQUIPMENT.	
Box passenger cars equipped for electric power	24
Open passenger cars equipped for horse power	12
Open passenger cars equipped for electric power	33
Total passenger cars of all kinds	69
Number of all above cars with four wheels .	69
Number of electric cars equipped with fenders .	57
1 sweeper, 1 freight car, 1 advertising car; total .	3
Snowplows	2
Barges and omnibuses	8
Carts and snow sleds	14
Express and other wagons	9
1 emergency wagon, 1 tower wagon, 1 sleigh; total	3
Horses	16
Harnesses, double, 27; single, 13; total . .	40
Electric motors	50

DESCRIPTION OF RAILWAY.	
Length of railway line	14.7 miles
Length of second track	4.4 "
Total length of main track owned	19.1 miles
Length of sidings, switches, etc.	1.09 "
Total length, computed as single track	20.19 miles

Motive power, all electric.

System of electric motive power in use by the company, trolley.

This railway is located in Manchester, N. H.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSING.	
	Railroad.	Railway.
With Boston & Maine R. R., Granite street.....	5	1
" " " " " "	1	2
" " " " Turner street.....	1	1
" " " " South Elm street.....	1	1
" " " " Valley street	1	1
" " " " Wilson street.....	3	1
" " " " South Main street	2	2
Total number of tracks at crossings.....	14	9

STATEMENT OF EACH ACCIDENT.

July 31, 1896. J. Ryan jumped from team and fell under car.

July 30. Mrs. M. L. Moulton fell, leaving car before stopping.

October 8. Mrs. C. J. Shannessy, collision.

December 2. N. Ahlquist and Burquist and Henry Rivers, horse frightened.

November 19. H. D. Lord, George F. Bosher, carriage struck by car.

December 24. Joseph Gosselin and L. H. Gauvin, collision with car.

January 24, 1897. Thomas Heslin slipped on ice at station.

March 5. Carl B. Durgin, hit by trolley stand.

March 18. Mary Moran, hit by car.

Several other slight accidents occurred, but none of importance.

PROPER ADDRESS OF THE COMPANY.

MANCHESTER STREET RAILWAY,
MANCHESTER, N. H.

NAMES OF OFFICERS.

Charles Williams, *President*, Charles H. Bartlett, *Treasurer*, Charles Williams, *Auditor*, George I. McAllister, *Clerk of Corporation*, N. H. Walker, *Superintendent*, all of Manchester.

NAMES OF DIRECTORS LAST ELECTED.

Charles Williams, Walter M. Parker, J. L. Stevens, E. M. Topliff, A. H. Williams, all of Manchester.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

CHARLES WILLIAMS,
President.

C. H. BARTLETT,
Treasurer.

N. H. WALKER,
Superintendent.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. July 24, 1897. Then personally appeared the above named, Charles Williams, C. H. Bartlett, and N. H. Walker, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

ARTHUR H. WILLIAMS,
Justice of the Peace.

REPORT

OF THE

NASHUA STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$61,104.32
Operating expenses	43,924.30
Net income from operation	\$17,180.02
Charges upon income accrued during year:	
Interest on funded debt	\$9,000.00
Interest and discount on unfunded debts and loans	1,369.97
Taxes	304.89
Total charges and deductions from income	10,674.86
Net divisible income	\$6,505.16
Amount of deficit June 30, 1896	47,034.04
Amount of deficit June 30, 1897	\$40,528.88
Deductions during the year:	
Depreciation on wagons, harnesses, etc.	\$2,100.00
Depreciation on accounts receivable	264.64
Depreciation on horses	62.00
Total deductions	2,426.64
Total deficit June 30, 1897	\$42,955.52
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$60,499.87
Advertising in cars	500.00
Park rental	104.45
Gross income from operation	\$61,104.32

EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks . . .	\$2,211.90
General office expenses and supplies . . .	64.52
Legal expenses	359.00
Insurance	1,281.00
Park maintenance, rent, freight on supplies, lighting, and traveling expenses . . .	1,403.46
Maintenance of roadway and buildings:	
Repairs of roadbed and track	432.27
Repairs of electric line construction . . .	149.96
Removal of snow and ice	657.24
Repairs of buildings	23.17
Oiling and cleaning tracks and miscellaneous .	577.07
Maintenance of equipment:	
Repairs of cars and other vehicles . . .	957.33
Repairs of electric equipment of cars . . .	699.17
Harnesses, horse shoeing, and veterinary care	296.20
Repairs tools, machinery, and other articles of equipment	70.63
Transportation expenses:	
Cost of electric motive power	10,214.76
Wages and compensation of persons employed in conducting transportation	20,815.08
Damages for injuries to persons and property	150.90
Park entertainments, lubricants and waste for cars, inspection	1,385.64
Accident insurance	2,175.00
Total operating expenses	\$43,924.30
PROPERTY ACCOUNTS.	
Reconstruction of railway and tracks (13,286 ft.)	\$13,107.34
Clearance of telephone wires	167.15
Total additions to railway	\$13,274.49
Other additional equipment	3,139.21
Equipment of power stations . . . \$65.93	
Buildings necessary for operation 144.26	
Total additions to land and buildings . .	210.19
Total additions to property accounts . .	\$16,623.89
Deductions:	
Sale and depreciation of har- nesses, wagons, etc. \$2,109.50	
Sale and depreciation of horses . . . 200.00	
Total deductions from property accounts .	2,309.50
Net addition to property accounts . . .	\$14,314.39

GENERAL BALANCE SHEET.

ASSETS.

Roadbed and tracks, including interest, salaries, engineering, and other incidental expenses		\$280,449.62
Electric line construction, including poles, wiring, feeder lines, etc.		27,246.37
Total cost of railway owned		\$307,695.99
Equipment:		
Cars and other rolling stock and vehicles and electric equipment	\$58,364.23	
Horses	100.00	
Steam plant for heating, tools, machinery, etc.	3,079.03	
Total cost of equipment		61,543.26
Land and buildings:		
Land and buildings necessary for operation	\$23,986.72	
Electric power stations, including equipment	13,656.78	
Total cost of land and buildings		37,643.50
Other permanent property:		
Park equipment	\$71.54	
Office furniture and fixtures	406.12	
Total cost of other permanent property		477.66
Total permanent investments		\$407,360.41
Cash and current assets:		
Cash	\$2,894.39	
Bills and accounts receivable	1,423.75	
Other cash and current assets	3,499.50	
Total cash and current assets		7,817.64
Materials and supplies		1,574.74
Profit and loss balance, deficit		42,955.52
Total		\$459,708.31

LIABILITIES.

Capital stock, common	\$250,000.00
Funded debt	150,000.00
Loans and bills payable	57,279.35
Interest accrued and not yet due	2,428.96
Total	\$459,708.31

CAPITAL STOCK.

Capital stock authorized by law, common . . .	\$325,000.00
Capital stock authorized by votes of company, common	\$250,000.00
Capital stock issued and outstanding	\$250,000.00
No. shares issued and outstanding, common . .	2,500
Number of stockholders, common	66
Number stockholders in N. H., common . . .	23
Amount of stock held in N. H., common . . .	\$8,400.00

FUNDED DEBT.

First mortgage bonds:	
Rate of interest	6 per cent
Date of maturity	April 1, 1911
Amount outstanding	\$150,000.00
Interest paid during year	9,000.00

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during the year .	1,222,955
Number of passengers carried per mile of railway	85,402
Number of round trips run	90,805
Number of car miles run	462,459
Average number of persons employed	52

EQUIPMENT.

Box passenger cars equipped for horse power	7
Box passenger cars equipped for electric power	9
Total	16
Open passenger cars equipped for horse power	3
Open passenger cars equipped for electric power	14
Total	17
Total passenger cars of all kinds	33
Number of above cars with four wheels . . .	27
Number of above cars with eight wheels . . .	6
Number of electric cars equipped with fenders .	23

Snowplows	10
Carts and snow sleds	6
1 buggy, 1 wagon, 1 emergency wagon, 1 tower wagon, 1 express wagon, 2 scrapers, 1 sweeper, 1 sleigh	9
Horses	1
Harnesses: double, 2; single, 4	6
Electric motors	56
Tools and machinery and steam plant.	

DESCRIPTION OF RAILWAY OWNED.

Length of railway line	14.07 miles
Length of second track . . . . .	.75 "
Total length of main track owned	14.82 miles
Length of sidings, switches, etc. . . . .	.14 "
Total length computed as single track	14.96 miles

DESCRIPTION OF RAILWAY OPERATED.

Length of railway operated	13.57 miles
Length of second track operated . . . . .	.75 "
Total length of main track operated	14.32 miles
Length of sidings, switches, etc., operated . . . . .	.14 "
Total length operated, computed as single track	14.46 miles

Motive power, all electric.

System of electric power in use by the company, General Electric overhead trolley.

This railway is located in Nashua and Hudson, N. H.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSING.	
	Railroad.	Railway.
With Boston & Maine R. R., N. & A., Main street.....	1	1
“ “ “ “ W. N. & R., Main street.	2	1
“ “ “ “ Keene, Main street.....	2	1
“ “ “ “ Keene, Temple street....	2	1
“ “ “ “ N. & A., Temple street..	1	1
“ “ “ “ W., N. & R., Temple street	1	1
“ “ “ “ B. & L., Hollis street....	6	1
“ “ “ “ N. & A. Allds street.....	1	1
Total number of tracks at crossings.....	16	8
Number of above crossings at which frogs are inserted in the tracks..... S		

ACCIDENTS TO PERSONS.

Injured from their own misconduct or carelessness:

Passengers	5
Employees	2
Other persons	4
Total	11

STATEMENT OF EACH ACCIDENT.

August 15, 1896. In rear end collision, the motorman of the rear car had one leg broken.

September 19. A man got off a moving car, fell, and slightly injured his arm.

September 29. A frightened horse, driven by a woman, ran between two poles, throwing the woman out, slightly injuring her.

December 16. A man alighting from a moving car caught his coat in the door, fell, and was slightly injured.

January 15, 1897. A man alighting from a car slipped when he stepped on the ground, slightly injuring his side.

February 10. A woman in boarding a car had her finger caught between jamb and door, slightly bruising same.

March 1. A man and woman driving in a sleigh across tracks were tipped out and both slightly injured.

March 5. A man in attempting to board a car caught his foot on fender and fell on his face, scratching it slightly.

April 6. A horse driven by an employee was frightened by the discharge of a gun and ran away, throwing employee out. The wagon passed over him, fracturing his shoulder.

June 16. The wheel of a wagon struck at or near a guard-rail, throwing the driver out and slightly injuring him.

PROPER ADDRESS OF THE COMPANY.

NASHUA STREET RAILWAY,
CURRIER BUILDING, NASHUA, N. H.

NAMES OF OFFICERS.

John A. Fisher, *President*, Nashua, N. H.; August Fels, *Vice-President*, Lowell, Mass.; Percy Parker, *Treasurer*, Lowell, Mass.; D. D. Bartlett, *Auditor*, Lowell, Mass.; John P. Goggin, *Clerk of Corporation*, Nashua, N. H.; George B. French, *General Counsel*, Nashua, N. H.; P. F. Sullivan, *General Manager*, Lowell, Mass.

NAMES OF DIRECTORS LAST ELECTED.

John A. Fisher, Nashua, N. H.; Fred C. Anderson, Nashua, N. H.; August Fels, Lowell, Mass.; Percy Parker, Lowell, Mass.; Edward M. Tucke, Lowell, Mass.; Ethan A. Smith, Lowell, Mass.; Miles F. Brennan, Lowell, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

JOHN A. FISHER,
President.

PERCY PARKER,
Treasurer.

P. F. SULLIVAN,
General Manager.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, SS. October 4, 1897. Then personally appeared the above named, John A. Fisher, Percy Parker, P. F. Sullivan, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

FRED C. ANDERSON,
Justice of the Peace.

REPORT

OF THE

UNION ELECTRIC RAILWAY

FOR THE YEAR ENDING JUNE 30, 1897.

GENERAL EXHIBIT FOR FIVE MONTHS ENDING JUNE 30, 1897.	
Gross income from operation	\$10,183.69
Operating expenses	5,593.75
Net income from operation	\$4,589.94
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$9,792.03
Rentals of buildings and other property	114.00
Advertising in cars	75.00
Lights, scrap, wire, copper, etc.	202.66
Gross income from operation	\$10,183.69
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks	\$365.37
Insurance	78.52
Maintenance of roadway and buildings:	
Repairs of roadbed and track	163.49
Repairs of electric line construction	47.75
Removal of snow and ice	109.02
Maintenance of equipment:	
Repairs of cars and other vehicles	558.46
Car cleaning	86.40

Transportation expenses:		
Cost of electric motive power		\$1,605.00
Wages and compensation of persons employed in conducting transportation		1,842.94
Damages for injuries to persons and property		159.60
Park and miscellaneous		577.20
Total operating expenses		\$5,593.75
PROPERTY ACCOUNTS.		
Reconstruction of railway and tracks		\$14,400.00
Reconstruction electric line		18,900.00
Total additions to railway		\$33,300.00
One additional car	\$1,000.00	
Three flat cars	400.00	
Other additional equipment	2,971.23	
Total additions to equipment		4,371.23
Additional equipment of power stations		300.00
Reconstruction and improvement of buildings, water supply, and park		2,748.55
Total additions to property accounts		\$40,719.78
GENERAL BALANCE SHEET.		
ASSETS.		
Railway equipment, land and buildings at purchase price		\$105,000.00
Reconstruction of roadbed and tracks		14,400.00
Electric line construction, including poles, wiring, feeder lines, etc.		18,900.00
Total cost of railway owned		\$138,300.00
Equipment purchased since possession taken	\$1,400.00	
Other items of equipment	2,971.23	
Total cost of equipment		4,371.23
Land and buildings improved and reconstructed since possession taken	\$2,748.55	
Electric power stations, including equipment	300.00	
Total cost of land and buildings		3,048.55
Cash		13,870.16
Materials and supplies		1,798.00
Total		\$161,387.94

LIABILITIES.	
Capital stock, common	\$100,000.00
Funded debt	50,000.00
Accrued liabilities:	
Interest accrued and not yet due	\$937.50
Taxes accrued and not yet due	170.00
Total accrued liabilities	1,107.50
Balance on hand from sale of bonds	9,280.22
Profit and loss balance, surplus	1,000.22
Total	\$161,387.94
CAPITAL STOCK.	
Capital stock authorized by law, common	\$100,000.00
Capital stock authorized by votes of company, common	\$100,000.00
Capital stock issued and outstanding, common	\$100,000.00
Total number shares outstanding	1,000
Number of stockholders, common	6
Number stockholders in N. H., common	6
Amount of stock held in N. H., common	\$100,000.00
FUNDED DEBT.	
First mortgage, gold bonds:	
Rate of interest	5 per cent
Date of maturity	Feb. 15, 1917
Amount outstanding	\$50,000.00
VOLUME OF TRAFFIC, ETC.	
Number passengers carried during year	195,840
Number passengers carried per mile of track	24,480
Number round trips run	3,400
Number car miles run	81,600
Average number of persons employed	13 to 14
This company commenced operation Feb. 14.	
EQUIPMENT.	
Box passenger cars equipped for electric power	6
Open passenger cars equipped for electric power	9
Total	15

Number of above cars with four wheels	11
Number of above cars with six wheels	4
Flat cars	3
Snowplows	3
Barges and omnibuses	2
Horse plow	1

DESCRIPTION OF RAILWAY.	
Length of railway line	7 m., 5,020 ft.
Length of sidings, switches, etc.	$\frac{3}{4}$ mile

Motive power, all electric.

System of electric motive power in use by the company, General Electric and Westinghouse.

This railway is located in Dover and Somersworth, N. H.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSING.	
	Railroad	Railway.
With Boston & Maine on Central avenue, Dover.....	3	1
" " " " " Sawyer's..	1	1
Total number of tracks at crossings	4	2

PROPER ADDRESS OF THE COMPANY.

UNION ELECTRIC RAILWAY,

DOVER, N. H.

NAMES OF OFFICERS.

Sumner Wallace, *President*, Rochester, N. H.; George E. Wallace, *Vice-President*, Rochester, N. H.; Harry Hough, *Treasurer*, Dover, N. H.; Leslie P. Snow, *Clerk of Corporation*, Rochester, N. H.; Worcester, Gaffney & Snow, *General Counsel*, Rochester, N. H.; H. C. Weston, *Superintendent*, Dover, N. H.

NAMES OF DIRECTORS LAST ELECTED.

Sumner Wallace, Rochester, N. H.; Albert Wallace, Rochester, N. H.; George E. Wallace, Rochester, N. H.; James E. Lothrop, Dover, N. H.; Harrison Haley, Dover, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

GEORGE E. WALLACE,
Vice-President.

HARRY HOUGH,
Treasurer.

HARRY C. WESTON.
Superintendent.

STATE OF NEW HAMPSHIRE.

STRAFFORD, ss. December 27, 1897. Then personally appeared the above named, George E. Wallace, vice-president, Harry Hough, treasurer, and Harry C. Weston, superintendent, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

LESLIE P. SNOW,
Justice of the Peace.

APPENDIX.

APPENDIX.

LEASE OF SPRINGFIELD ELECTRIC RAILWAY.

This indenture, made in duplicate this first day of October, A. D. 1897, by and between the Springfield Electric Railway Company of Charlestown, New Hampshire, a corporation established and existing under and by virtue of the laws of the state of New Hampshire, with its principal office and place of business at Charlestown, in the county of Sullivan, and state of New Hampshire, party of the first part, and hereinafter denominated the lessor; and the Springfield Electric Railway Company, a corporation established and existing under and by virtue of the laws of the state of Vermont, with its principal office and place of business at Springfield, in the county of Windsor and state of Vermont, party of the second part, and hereinafter denominated the lessee:

WITNESSETH, That the said parties, each for itself, its successors and assigns, and each in consideration of the grants, covenants, and agreements herein made by the other, have granted, covenanted, and agreed, and do hereby grant, covenant, and agree, each to and with the other, and its successors and assigns, as follows, to wit:

I.

The lessor doth grant, demise, and lease unto the lessee, its successors and assigns, its railroad and property of every description, including therein its railroad, lands, and rights of lands, wherever situated, its branches, tracks, and sidetracks, roadbeds, superstructure, bridges, station-houses and grounds depots, buildings, fixtures, cars, poles, wires, rolling-stock, machinery, tools, furniture, equipment, material and supplies, and all rights, franchises, easements, and privileges and appur-

tenances thereto belonging, together with the right to receive all fares, tolls, rent, revenue, and income and profits of the demised premises, hereby assigning and transferring unto the lessee, subject to all legal debts, obligations, and incumbrances thereon, all its railroad and railroad property, franchises, and assets of every description, except its corporate seal and books of record, to which the lessee may have access at reasonable times.

TO HAVE AND TO HOLD all and singular the demised premises to the lessee, its successors and assigns, for and during the term of ninety-nine years from and after the first day of October, A. D. 1897, the said lessee keeping and performing the covenants herein contained, on its part to be kept and performed, and yielding and paying rent for the same demised premises and property, to the amount and in the manner following, to wit:

1. The lessee shall pay as rent for the demised premises and property the sum of one dollar for each and every year, during the continuance of this lease, the same to be paid to the treasurer of the said lessor, at its office in Charlestown aforesaid, on the first day of October, 1898, and on the first day of each and every October thereafter, during said term.

2. The lessee shall pay and discharge all debts, obligations, and liabilities of the said lessor, and which the said lessor is now owing, of every name, nature, and character whatsoever, growing out of the incorporation, construction, and equipment of its said railway.

3. The lessee shall pay all operating expenses of the railroad, of which the lessee shall come into possession, or which it shall operate, under and by virtue of this instrument, including therein, as part thereof, all repairs and renewals, all expenditures arising out of any contract, obligation, business, negligence, or misfeasance, or however otherwise arising, and whether liability now exists or be hereafter created, in any way connected with the use and operation of the demised premises, or any part thereof, including damages to persons or property, insurance, all taxes of every description, federal, state, or municipal, upon property, business, franchise, or

capital stock, including all income taxes, and all expenses consequent upon and incidental to the maintaining of its organization, after the execution of this lease, and shall also assume and defend all suits against the said lessor, arising out of, or in any way connected with, the past or future use and operation of the demised premises, or any part thereof, and pay and discharge all judgments obtained in any and all such suits.

II.

The lessee shall have the right to make such changes in the location of its railway, tracks, switches, poles, wires, terminal grounds and stations, and to establish such new stations, make such separations of grade crossings of said railroad with other railroads and with highways, and such other changes in the railroad and railroad property hereby demised, as the safety and accommodation of the public, and the convenient and economical transaction of business, may in its judgment require; *provided, however*, that at the termination of this lease, the lessor's stations, railroad tracks, terminal grounds and railroad property shall be returned to it in as good order and repair as the same are now in, so that the same shall be equally well fitted for the independent use and operation of its own railway, by the lessor, to the extent of its present ownership in the said demised premises. The lessee shall also have the right to make permanent additions to and improvements upon the demised premises, which shall include, among others, additional real estate, increase in track mileage, separations of grade crossings of said railroad with other railroads and with highways, buildings, structures, and bridges, additional to those existing at the inception of this lease, and replacing those existing at the inception of this lease; and all permanent additions to and improvements upon the demised premises, which shall include, among other things, additional real estate, increase in track mileage, buildings, structures, and bridges, shall be and continue the property and estate of the said lessee.

III.

The lessee shall use and operate the railroad of the lessor hereby demised, in accordance with the charter of the lessor, and of the laws of the state of New Hampshire and the United States, so far as the same are applicable; shall make to the state of New Hampshire, and the railroad commissioners of the state of New Hampshire, all such reports and returns as are required by law to be made, and such as the lessor would be required to make, had this lease never been given.

IV.

The lessor shall maintain its existence and organization as a corporation, and to that end shall comply with all the requisites and forms of law, shall do all acts and things, and execute all legal instruments necessary and proper to put and secure the lessee in full enjoyment of all property, rights, franchises, and interests herein demised, and to carry into effect the true intent and meaning of this lease, until such time as the lessor shall be fully released therefrom by the action of the lessee.

V.

To secure the lessee in the beneficial enjoyment of the property, rights, franchises, and privileges herein demised and specified, the lessor constitutes the lessee its attorney irrevocable, with full right and power, at the lessee's expense, to use the name of the lessor in all legal proceedings, and in all cases needful for obtaining, holding, and enjoying the premises herein demised and specified, and for all purposes consistent with the true intent of this instrument. And the lessor hereby makes, constitutes, and appoints the lessee its true, sufficient, and lawful attorney, from time to time to bargain, sell, lease, mortgage, and convey the premises and property hereby demised, on such terms as to the lessee shall seem meet, and hereby authorizes the lessee, in the name of the lessor, to make, execute, acknowledge, and deliver good and sufficient deeds and conveyances, and all right, title, and interest of the

lessor in said demised premises, the lessor agreeing whenever thereto requested by the lessee, upon reasonable notice, to affix its corporate name and seal to such deeds and conveyances.

VI.

This lease is upon condition that, if the lessee shall at any time fail to keep and perform any of the covenants and conditions herein stipulated to be kept and performed by it, and such failure shall continue for six months after written notice thereof, from the directors of the lessor, the lessor shall have the right to enter and expel the lessee, and revest in itself its former estate in the demised premises, then in possession of the lessee, under this indenture and every part thereof; *provided, however*, that such entry by the lessor, for breach of condition, shall in no wise prejudice or impair any remedies to which it might otherwise be entitled, for arrears of rent or preceding breach of covenants, or any other rights secured by this lease, in case of its termination before the expiration of the time thereof.

VII.

It is also hereby agreed that all the terms, conditions, and covenants of this lease shall be equally binding upon the legal representatives of the parties hereto, as well as upon themselves.

IN WITNESS WHEREOF the said parties, the Springfield Electric Railway Company of Charlestown, N. H., by its directors thereunto duly authorized, and the Springfield Electric Railway Company of Springfield, Vt., by its directors thereunto duly authorized, have signed their names and caused their corporate seals to be affixed to this indenture, and one other of a like tenor, and the same to be executed the day and year first above written.

SPRINGFIELD ELECTRIC RAILWAY CO., [L. S.]
of Springfield, Vermont.

By ADNA BROWN,

EDWARD C. CROSBY,

By MARCUS A. COOLIDGE,
CYRUS W. WYMAN,
FREDERIC S. COOLIDGE,

In presence of *Directors.*

A. J. CROSBY.
FRED C. DAVIS.
K. HASKINS.
A. F. SCHWENK.
F. A. CURRIER.
C. H. COOLIDGE.

SPRINGFIELD ELECTRIC RAILWAY CO., [L. S.]
of Charlestown, N. H.

By N. G. BROOKS,
FRANK W. HAMLIN,
W. R. SHELDON,
WILLIAM E. CLARK,
J. A. HUNT,

Witness: *Directors.*

FRED H. PERRY.
HERBERT W. BOND.

Springfield Electric Railway Co., of Charlestown, N. H.,
has no corporate seal.

FRANK W. HAMLIN,
Clerk of Corporation.

STATE OF NEW HAMPSHIRE.

COUNTY OF SULLIVAN, SS.

At Charlestown in the county of Sullivan aforesaid, this eighth day of October, A. D. 1897, personally appeared N. G. Brooks, Frank W. Hamlin, W. R. Sheldon, W. E. Clark, and James A. Hunt, directors of the Springfield Railway Company of Charlestown, New Hampshire, the lessor above named, and acknowledged the foregoing instrument to be the free act and deed of the said Springfield Railway Company of Charlestown, New Hampshire, the lessor.

Before me,
HERBERT W. BOND,
Notary Public.

[L. S.]

STATE OF VERMONT.

COUNTY OF WINDSOR, SS.

At Springfield, in the county of Windsor aforesaid, this eighth day of October, A. D. 1897, personally appeared Adna Brown, E. C. Crosby, M. A. Coolidge, directors of the Springfield Railway Company, of Springfield, Vermont, the lessee above named, and acknowledged the foregoing instrument to be the free act and deed of the said Springfield Railway Company, the lessee.

Before me,

FRED C. DAVIS,

[L. S.] *

Notary Public.

STATE OF VERMONT.

WINDHAM COUNTY, SS.

At Brattleboro, in said county, the ninth day of October, A. D. 1897, personally appeared Cyrus W. Wyman, one of the directors of the Springfield Electric Railway Company of Springfield, Vermont, the lessee above named, and acknowledged the foregoing instrument to be the free act and deed of the said Springfield Electric Railway Company, lessee, by him signed and sealed.

Before me,

KITTREDGE HASKINS,

[L. S.]

Notary Public.

STATE OF MASSACHUSETTS.

COUNTY OF WORCESTER.

At Fitchburg in said county, the eleventh day of October, A. D. 1897, personally appeared Frederic S. Coolidge, one of the directors of the Springfield Electric Railway Co. of Springfield, Vermont, and acknowledged the foregoing instrument by him signed and sealed to be the free act of the said Springfield Electric Railway Company, lessee.

Before me,

FREDERICK A. CURRIER,

[L. S.]

Notary Public.

INCIDENTAL EXPENSES.

The Public Statutes place at the disposal of the board, for stenographers, experts, stationery, postage, and express service the sum of \$1,000 annually. Of this sum there was expended in 1897 the following amounts:

Stenographers and typewriters	\$331.64
Office expenses and stationery	56.13
Express, posting and publishing notices . .	47.92
	<hr/>
	\$435.69

FIFTY-SECOND ANNUAL REPORT

OF THE

BOARD OF BANK COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE

TO

HIS EXCELLENCY THE GOVERNOR.

DECEMBER, 1897.

MANCHESTER:

ARTHUR E. CLARKE, PUBLIC PRINTER.

1897.

STATE OF NEW HAMPSHIRE.

OFFICE OF BOARD OF BANK COMMISSIONERS,

CONCORD, N. H., December 1, 1897.

To His Excellency the Governor:

SIR,—The Bank Commissioners herewith submit their fifty-second annual report, showing the condition of the institutions which by law are placed under their supervision.

Since the last report made by the commissioners, two new savings banks have been organized and opened for business, one at Laconia and one at Keene. The amount of business transacted by these banks thus far is necessarily small, but they bid fair to grow and become useful institutions in the communities where located. A statement of their condition when examined by the commissioners will be found in its proper place in the following report, and their condition on June 30, 1897, in a special table.

The number of Savings Banks has thus been increased to seventy-seven.

There are fourteen State Banks and Trust Companies, nine of which have savings departments.

Seventeen Building and Loan Associations organized under chapter 166 of the Public Statutes.

One Building and Loan Association organized under a special charter, namely, the Citizens' Building and Loan Association of Manchester.

One Building and Loan Association, the Granite State Provident, in the hands of an assignee.

Of the seventy-seven savings banks, seventeen are in liquidation, under the management of their own officers, and nine by assignees appointed by the court.

Two banks that were under injunction have reopened for business, viz.: the Monadnock of East Jaffrey, and the Peterborough, the latter after having its deposit accounts reduced 20 per cent by the court and commissioners.

Of the fourteen Trust Companies, the New Hampshire Trust Company of Manchester, and the Security Trust Company of Nashua, are in the hands of assignees, and the Bank of New England is liquidating its savings department under the management of its own directors.

THE CONDITION OF THE SAVINGS BANKS JUNE 30, 1897.

In order to give a fair comparative statement of the condition of the savings banks between this and the previous year, it is necessary to eliminate from the following table those banks that are in liquidation, for the reason that they are collecting large sums from their securities to pay to their depositors, and are making no reinvestment. The following table, therefore, will show the liabilities and resources of the banks that are in active business as compared with the condition of the same banks on June 30, 1896.

Savings departments of the trust companies are not included in this statement.

Liabilities.

	1896.	1897.
Amount due depositors.....	\$51,001,621.15	\$49,493,055.94
Guaranty fund.....	2,909,217.84	2,892,059.21
Interest	1,207,835.89	1,020,884.49
Miscellaneous indebtedness.....	51,061.46	89,126.76
	\$55,169,736.34	\$53,495,126.40
Premium.	1,732,700.14	1,963,019.51
	\$56,902,436.48	\$55,458,145.91

Assets.

	1896.	1897.
Loans secured by western mortgages.....	\$9,834,056.53	\$8,388,127.92
Loans secured by local real estate.....	7,933,507.24	7,908,860.91
Loans on personal security (local).....	4,000,571.86	4,059,085.22
Loans on personal security (western).....	440,901.37	446,541.24
Loans on collateral security (local).....	4,205,242.88	4,078,028.74
Loans on collateral security (western).....	595,941.90	529,252.72
United States and state bonds.....	956,617.75	1,058,704.50
County, city, town, and district bonds.....	9,211,526.49	8,442,916.82
Railroad bonds.....	5,192,976.40	5,208,796.74
Miscellaneous bonds.....	4,059,107.79	3,697,266.43
Bank stock.....	1,824,657.33	1,811,449.39
Railroad stock.....	3,218,351.61	3,424,804.85
Manufacturing and miscellaneous stocks...	1,003,750.47	1,012,012.86
Warrants and miscellaneous investments..	254,037.37	259,379.90
Real estate by foreclosure ..	2,510,991.07	3,105,655.49
Real estate purchased and bank buildings..	505,223.01	519,258.41
Cash on deposit in national banks.....	1,037,852.86	1,316,215.90
Cash on hand.....	117,122.55	191,787.87
	\$56,902,436.48	\$55,458,145.91

ANALYSIS.

Western mortgages show a decrease of . . .	\$1,445,928.61
Loans on local real estate, a decrease of . . .	24,646.33
Loans on personal security (local), an increase of . . .	58,513.36
Loans on personal security (western), an increase of . . .	5,639.87
Loans on collateral security (local), a decrease of . . .	127,214.14
Loans on collateral security (western), a decrease of . . .	66,689.18
United States and state bonds, an increase of . . .	102,086.75
County, city, town, and district bonds, a decrease of . . .	768,609.67
Railroad bonds, an increase of . . .	15,820.34
Miscellaneous bonds, a decrease of . . .	361,841.36
Bank stock, a decrease of . . .	13,207.94
Railroad stock, an increase of . . .	206,453.24
Manufacturing and miscellaneous stock, an increase of . . .	8,262.39
Miscellaneous investments, an increase of . . .	5,342.53

Real estate by foreclosure, an increase of . . .	\$594,664.42
Real estate purchased, an increase of . . .	14,035.40
Cash on deposit, an increase of . . .	278,363.04
Cash on hand, an increase of . . .	74,665.32

The decrease of deposits in these banks for the year was \$1,508,565.21. The guaranty fund has been decreased \$17,158.63, while the premium value of the bonds and stocks above the amount carried on the books has increased \$230,319.37.

This, on the whole, is a favorable showing. There has been received in cash during the year, from western real estate, \$851,264.19, as shown by the difference between the reduction of the items of western mortgages and the increase of foreclosed real estate, and it is the unanimous report of the officers of the banks that their remaining western investments, including foreclosed real estate, is in much better condition and of greater value than heretofore.

There is a marked decrease in local investments as compared with that from 1895 to 1896, when there was a considerable increase. This may be attributed to two causes, viz., that owing to depressed business there has been less demand for local loans, or to a determination on the part of those banks that have successfully weathered the storm of the past three years to carry in their assets a larger proportion of what may be regarded as quick assets readily convertible into cash if demanded by their depositors. The increase in United States and state bonds, in railroad bonds and stocks, and in the larger amount of cash on hand and on deposit show that the banks have prepared themselves to meet every reasonable call upon them from their depositors.

It is to be regretted that there has been a falling off in the aggregate guaranty fund of the banks, which now amounts to but a little more than 5 per cent of the deposits.

One of the lessons taught in the past three years is that a 5 per cent guaranty fund is insufficient in time of adversity to enable banks to meet their losses and leave their deposit account unimpaired. The commissioners, with the view of

providing for an increased reserve fund in the banks, urged upon the banking committee of the last legislature an amendment to section 17, chapter 165 of the Public Statutes, providing that until the guaranty fund of a savings bank amounted to 10 per cent, instead of 5 per cent, as the law now is, a greater rate of interest than 3 per cent annually should not be declared, but the proposed change in the law was not reported to the house. Many of our banks provide for a larger surplus than appears in their guaranty fund by their practice of entering high-priced securities on their books at their par value, and charging off the premium from the net earnings. A surplus in the form of a larger guaranty fund is better.

THE ENJOINED BANKS.

Since March, 1894, when the assistance of the court was first invoked to protect the banks from unusual withdrawals, to the present time, but two of the banks that have been enjoined have recovered sufficiently to open their doors to the depositors. The rest are in liquidation. While there remains among the officers of one or two of the enjoined banks the lingering hope that they will be able eventually to resume business, such is not the opinion of the commissioners. A bank relieved from paying deposits or dividends to its depositors would undoubtedly be able to recuperate in a longer or shorter time, as the case may be, from the accumulations of interest, etc., but the injury done to the depositors by being deprived of the use of their money is too great to permit such a course. It having once been ascertained that there is no fair prospect of the bank being able to resume business within a reasonable time after it has been enjoined, the only course to follow is liquidation. The commissioners announced in a previous report that their policy would be to allow the officers of an enjoined bank to continue in the management of its affairs, where such management showed a continued and proper care of the interests of the depositors and an economical administration of its affairs. This, in cases where it is apparent that the bank must liquidate, necessarily includes reasonable expe-

dition in the conversion of its assets into cash, and a willingness to pay the same to the depositors from time to time, as the money accumulates. Delay in the hope of increased market values in the future, or that the accumulation of earnings from securities bearing a high rate of interest may make good a shrinkage in other directions and inure to the credit of the management, cannot be allowed. It is not for the benefit of the depositor that he should be restrained from the present use of his money that more may be realized in the end. The commissioners have never advised a sacrifice of assets, but will insist that the officers of such banks exercise a sound discretion, as well as diligence in the disposal of the securities and distribution of proceeds to depositors. While dividends have been declared and paid during the year by a number of the banks that are in liquidation, we do not feel that sufficient progress has been made in this direction, and we trust that before the close of another year a more satisfactory showing can be made.

The following dividends in liquidation have been made in 1897:

Farmington Savings Bank, a dividend of 10 per cent, June 1.

Hinsdale Savings Bank, a dividend of 20 per cent, July 1, and a dividend of 10 per cent, December 1.

Keene Five-Cents Savings Bank, a dividend of 15 per cent, October 1.

Keene Guaranty Savings Bank, a dividend of 5 per cent, July 1.

Lebanon Savings Bank, a dividend of 20 per cent, October 1.

Milford Savings Bank, a dividend of 10 per cent, May 4.

Nashua Savings Bank, a dividend of 10 per cent, July 15.

New Hampshire Banking Company of Nashua, a dividend of 10 per cent, November 15.

Security Savings Bank of Winchester, a dividend of 10 per cent, March 10.

Wilton Savings Bank, a dividend of 10 per cent, March 1.

Assignees appointed by the court to take charge of banks have made good progress in winding up their affairs. Reports made by them to the commissioners of the condition of their banks on June 30, 1897, with their estimate of the value of the assets upon which they have been able to obtain information, are shown in Table No. 5. On the first day of January and July of each year, assignees are required, by a rule of the court, to file with the clerk of the court in the county where the bank is located an account, under oath, of all their transactions, receipts, and expenses. These accounts are open to public inspection.

Since 1893, and in most part since 1895, there has been paid to depositors by assignees, and by banks in liquidation, \$2,-968,928.49 in dividends.

VERIFICATION OF DEPOSIT BOOKS.

The commissioners desire to call attention to the law requiring a triennial examination and verification of deposit books.

Section 23 of chapter 165 of the Public Statutes provides that "in the year 1892, and in every third year thereafter, the trustees of savings banks and institutions for savings shall call in the books of deposit of their depositors, for examination and verification, and they shall cause the same to be examined and verified by some person or persons aside from the treasurer or his clerk, to be employed for the purpose."

The first examination of books occurred in 1892, the second in 1895, and the third will take place next year. The first examination and verification was a success. Seventy per cent of the deposit books were presented for examination, and it was a substantial verification of the ledgers of the banks, showing the accuracy of the entries therein. The second examination showed a large falling off in the number of books presented, and on the whole was not so satisfactory as the first, and the result hardly repaid the banks for the expense incurred.

The commissioners regard this matter as of great impor-

tance, and urge upon the banks a hearty compliance with not only the letter but the spirit of the law. Such an examination affords an opportunity to the banks to correct any errors arising from the transposition of figures, or in entering the interest dividends, and it enables them to reconcile any variation that may occur in the aggregate of their deposits as shown by the cash books and ledgers. To make this verification effectual, the requirement of the statute must be brought to the attention of the depositors. The law does not provide how notice to the depositors to present their books for examination shall be given. The commissioners do not consider the notice by publication in the newspapers as sufficient, for the experience of 1895 shows that such notice failed to reach a large number of depositors. It should be the aim of the trustees of every bank to have the examination and verification as complete as possible. This can only be accomplished by mailing notices to individual depositors, in sealed envelopes, so that they may be returned to the bank by the postoffice department should they fail to reach the depositor, when other steps can be taken to ascertain their correct address.

The law provides that the verification shall not be made by the treasurer or his clerks. In some instances, in former examinations of deposit books, the verification has been made either by an immediate relative of the treasurer, or by some person having insufficient knowledge of the business, who, if errors were detected, would submit them to the treasurer for verification. Such an examination is not a compliance with the spirit of the law. It is for the interest of the treasurer, as well as the trustees of the banks, that this examination should be made by a competent and disinterested person, who should mail the notices to the depositors, as well as examine the books when presented.

It will be the duty of the trustees of the banks to employ some person during the coming year to perform this work, and we urge upon them a careful consideration of the suggestions made above.

It is also desirable that this verification should be made sub-

stantially at the same time in all the banks. Former verifications were commenced in the month of May, and we recommend this time as being the most convenient.

BUILDING AND LOAN ASSOCIATIONS.

The number of local building and loan associations has not been increased during the year. Their total assets June 30, 1897, were \$1,962,058.53, an increase since October 31, 1896, of \$177,943.79.

Their loans on real estate security amount to \$1,787,769.13, and their loans on shares are \$42,197. The amount of loans paid during the same period was \$117,352.59.

The dues received for this period were \$229,850.80, and the withdrawals, dues, \$78,899.70. Profits withdrawn were \$11,729.79; dues retired, \$51,689; profits retired, \$18,366.24.

We can only repeat what we said in our last annual report, that the growth of these institutions has been steady, and where the investments have been made with due care, and in their immediate vicinity, they are worthy of public confidence and support.

The commissioners believe that an examination of the pass-books of the members of building and loan associations, and verification with the roll-books of the secretaries, would be of the same value to these institutions that such verifications are to the savings banks. They recommend to the officers of the several building and loan associations in the state that they make such an examination and verification in the month of May of 1898, by a committee of their number, or by a person employed for the purpose.

Progress is being made in winding up the affairs of the Granite State Provident Association, but owing to the wide territory over which they negotiated loans, the complicated nature of their business, and the inevitable litigation that results, a long time must elapse before a dividend to the shareholders can be declared, and it is impossible to form any estimate as to its amount.

FOREIGN BUILDING AND LOAN ASSOCIATIONS.

Under the statute of New Hampshire, regulating the business of foreign building and loan associations and their agents in this state, it is obligatory upon them to annually apply to the bank commissioners for a renewal of their license to do business. The United States Savings and Loan Company of St. Paul, Minnesota, had received license from the commissioners to transact business in New Hampshire, but upon presentation of their application for a renewal of such license, with a statement of their financial condition and manner of transacting business, the commissioners did not regard the association as safe, reliable, and entitled to public confidence, and therefore refused to renew the same. It is, therefore, unlawful for any person to solicit within this state subscriptions to the stock of this association, or to sell or issue to a resident of this state any of its stock.

ALPHEUS W. BAKER,

JOHN HATCH,

THOMAS J. WALKER,

Board of Bank Commissioners.

SAVINGS BANKS.

AMOSKEAG SAVINGS BANK.—MANCHESTER.

MOODY CURRIER, *President*. HENRY CHANDLER, *Treasurer*.

Trustees.—Moody Currier, Joseph E. Bennett, Otis Barton, Henry Chandler, Allen N. Clapp, Gordon Woodbury, Albert O. Brown, Roger G. Sullivan, James W. Hill.

Investment Committee.—Board of Trustees.

Clerks.—J. E. Currier, H. L. Davis.

Examination March 1, 1897, by Board of Bank Commissioners.

STATEMENT.

Liabilities.

Amount due depositors.....	\$4,057,522.59		\$4,057,522.59
Guaranty fund.....	250,000.00		250,000.00
Interest.....	164,762.22		164,762.22
Premium.....	392,304.00		
	\$4,864,588.81		\$4,472,284.81

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$546,354.41	\$546,354.41	\$546,354.41
Loans secured by local real estate.....	723,297.60	723,297.60	723,297.60
Loans on personal security (local).....	318,769.58	318,769.58	318,769.58
Loans on personal security (western).....	139,500.00	139,500.00	139,500.00
Loans on collateral security (local).....	396,458.19	396,458.19	396,458.19
Loans on collateral security (western).....	56,950.00	56,950.00	56,950.00
United States bonds.....	203,000.00	175,000.00	175,000.00
City, town, and district bonds.....	295,519.00	268,491.00	268,266.00
Railroad bonds.....	573,870.00	644,812.50	539,445.00
Miscellaneous bonds.....	122,400.00	127,175.00	115,495.00
Bank stock.....	316,105.00	240,700.00	223,700.00
Railroad stock.....	540,991.00	487,750.00	426,860.00
Manufacturing stock.....	194,160.00	180,900.00	163,450.00
Miscellaneous stocks.....	184,975.00	126,500.00	126,500.00
Warrants.....	5,000.00	5,000.00	5,000.00
Real estate by foreclosure.....	78,248.15	78,248.15	78,248.15
Real estate purchased.....	44,549.98	44,549.98	44,549.98
Cash on deposit in national banks.....	103,640.60	103,640.60	103,640.60
Cash on hand.....	20,800.30	20,800.30	20,800.30
	\$4,864,588.81	\$4,684,897.31	\$4,472,284.81

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$4,198,191.90
Amount of dividends declared during year	126,642.63
Amount of deposits received	745,083.71

	\$5,069,918.24
Amount of withdrawals	862,984.28

Amount of deposits at close of business	
June 30, 1897	\$4,206,933.96

Gross income	\$240,987.54
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Interest paid out	\$4,050.87
Salaries, rents, and incidentals	8,839.10
State tax	27,400.98
Western taxes	2,043.98
Foreclosure expenses	959.52
Premiums charged off	15,256.25
Reduction of book values	55,390.00
	113,940.70

Net earnings	\$127,046.84
To surplus	404.21

Rate and amount of dividends, 3½ per cent	\$126,642.63
Surplus and interest at last annual return	\$49,907.48
Increase	404.21

Surplus and interest, June 30, 1897	\$50,311.69
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Incorporated, 1852.

Treasurer's bond, \$200,000. Date of bond, December 8, 1884.

Annual compensation of treasurer, \$7,500.

Annual compensation of clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$111,202.67.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$335,386.25.

Total amount loaned or invested in New Hampshire, \$1,717,610.85.

Indebtedness of officers as principal, \$105,000; as surety, \$2,000.

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, registered, 4s.....	\$113,000.00	\$100,000.00	\$100,000.00
United States, 5s.....	28,500.00	25,000.00	25,000.00
United States, 4s.....	61,500.00	50,000.00	50,000.00
	\$203,000.00	\$175,000.00	\$175,000.00
CITY AND TOWN.			
Cincinnati, Ohio, 7 3-10s.....	\$58,500.00	\$50,000.00	\$50,000.00
Topeka, Kan., 6s.....	200.00	200.00	200.00
Lincoln, Neb., 6s.....	20,000.00	20,000.00	20,000.00
Lincoln, Neb., paving, 6s.....	5,000.00	5,000.00	5,000.00
Lincoln, Neb., 5½s.....	25,000.00	25,000.00	24,875.00
St. Paul, Minn., 4s.....	63,000.00	50,000.00	50,000.00
Tacoma, Wash., 6s.....	17,250.00	15,000.00	15,000.00
Seattle, Wash., 5s.....	24,500.00	25,000.00	25,000.00
Manchester, 4s.....	52,500.00	50,000.00	50,000.00
	\$265,950.00	\$240,200.00	\$240,075.00
SCHOOL DISTRICT.			
Wayne County, No. 50, Neb., 7s.....	\$525.00	\$500.00	\$500.00
Furnas County, No. 12, Neb., 7s.....	130.00	130.00	130.00
Harlan County, No. 1, Neb., 7s.....	4,240.00	4,000.00	4,000.00
Thomas County, No. 4, Neb., 7s.....	1,050.00	1,000.00	1,000.00
Cass County, No. 95, Neb., 7s.....	1,786.00	1,730.00	1,730.00
Cass County, No. 96, Neb., 7s.....	1,575.00	1,500.00	1,500.00
Hamilton County, No. 50, Neb., 7s..	1,890.00	1,800.00	1,800.00
Gosper County, No. 30, Neb., 7s.....	2,100.00	2,000.00	2,000.00
Saunders County, No. 31, Neb., 6s...	1,872.00	1,800.00	1,800.00
Saline county, No. 63, Neb., 6s.....	1,560.00	1,500.00	1,400.00
Phelps County, No. 54, Neb., 7s.....	2,100.00	2,000.00	2,000.00
York County, No. 91, Neb., 7s.....	1,680.00	1,600.00	1,600.00
Thayer County, No. 89, Neb., 7s.....	1,050.00	1,000.00	1,000.00
Dawson County, No. 51, Neb., 7s....	236.00	236.00	236.00
Perkins County, No. 33, Neb., 7s.....	495.00	495.00	495.00
Pierce County, No. 42, Neb., 6s.....	4,160.00	4,000.00	4,000.00
Howard County, No. 1, Neb., 6s.....	3,120.00	3,000.00	3,000.00
	\$29,569.00	\$28,291.00	\$28,191.00
RAILROAD.			
Ogdensburgh Transit Company, 6s.	\$5,500.00	\$10,000.00	\$9,475.00
Maine Central, 6s.....	26,500.00	25,000.00	25,000.00
Chicago, Milwaukee & St. Paul, Dub. Div., 6s.....	23,800.00	20,000.00	20,000.00
Chicago, Wisconsin & Minnesota, 6s	27,750.00	25,000.00	25,000.00
Chicago & West Michigan, 5s.....	26,500.00	50,000.00	25,000.00
Chicago & West Michigan, scrip, 5s.	1,325.00	3,312.50	1,325.00
Chicago, Burlington & Quincy, 4s..	30,690.00	33,000.00	28,920.00
Chicago, Burlington & Quincy, 7s..	12,650.00	11,000.00	11,000.00
Chicago, Burlington & Quincy, 5s..	55,000.00	55,000.00	55,000.00
Chicago, Burlington & Northern, 5s.	17,680.00	17,000.00	16,300.00
Chicago & Northern Pacific, 5s.....	21,000.00	50,000.00	25,000.00
Chicago & Northwestern, 6s.....	44,400.00	38,000.00	38,000.00
Chicago & North Michigan, 5s.....	1,350.00	3,000.00	1,200.00
Union Pacific, 6s.....	3,800.00	4,000.00	4,000.00
Boston, Concord & Montreal, 6s....	61,000.00	50,000.00	50,000.00
Concord & Montreal, 4s.....	52,500.00	50,000.00	50,000.00
Amount carried forward.....	\$411,445.00	\$444,312.50	\$385,220.00

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAV-
INGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.—Continued.			
<i>Amount brought forward</i>	\$411,445.00	\$444,312.50	\$385,220.00
St. Paul, Minneapolis & Manitoba, 1st mort., 6s	5,500.00	5,000.00	5,000.00
St. Paul, Minneapolis & Manitoba, 2d mort., 6s	5,500.00	5,000.00	5,000.00
Canastota Northern, 6s.....	16,500.00	15,000.00	15,000.00
Wisconsin Central, 5s	10,000.00	25,000.00	10,000.00
Atchison, Topeka & Santa Fe, 4s ...	20,000.00	25,000.00	16,250.00
Peoria & Eastern, 4s	23,680.00	32,000.00	25,600.00
Evansville & Indianapolis, 6s	20,000.00	20,000.00	20,000.00
Great Northern, 4s	24,500.00	25,000.00	23,125.00
Columbus, Hocking Valley & To- ledo, 5s	18,750.00	25,000.00	21,250.00
Kansas City, Memphis & Birming- ham, 5s	1,980.00	9,000.00	3,000.00
Kansas City, Memphis & Birming- ham, 4s	3,615.00	4,500.00	
Watertown & Rome, 7s	12,400.00	10,000.00	10,000.00
	\$573,870.00	\$644,812.50	\$539,445.00
MISCELLANEOUS.			
Indianapolis Water Co., Ind., 6s....	\$9,975.00	\$9,500.00	\$9,500.00
Topeka Water Supply Co., 6s	10,000.00	10,000.00	9,950.00
Minneapolis Gas-Light Co., 6s.....	21,000.00	20,000.00	20,000.00
Muscatine Mort. & Trust Co., deb., 6s	4,250.00	8,500.00	4,250.00
Nebraska Loan & Trust Co., deb., 6s	6,500.00	6,500.00	6,370.00
Nashua Card & Glazed Paper Co., 6s	15,000.00	15,000.00	15,000.00
Swift & Co., Chicago, 6s.....	25,000.00	25,000.00	25,000.00
Minneapolis Terminal Elevator Co., 7s	6,675.00	6,675.00	6,675.00
Consolidated Elevator Co., Duluth, Minn., 6s	4,000.00	4,000.00	4,000.00
Watervliet Turnpike & Railroad Co., 6s.....	11,000.00	10,000.00	10,000.00
Hutchinson Water, Light & Power Co., Kan.....	9,000.00	12,000.00	4,750.00
	\$122,400.00	\$127,175.00	\$115,495.00
STOCKS.			
BANK.			
Amoskeag National, Manchester...	\$153,000.00	\$90,000.00	\$90,000.00
Merchants National, Boston	15,500.00	10,000.00	10,000.00
Merchants Nat'l, Kansas City, Mo..	12,500.00	22,500.00	12,500.00
Moline National, Moline, Ill.....	10,000.00	10,000.00	10,000.00
American Exchange National, New York.....	16,700.00	10,000.00	10,000.00
Tremont National, Boston	3,950.00	5,000.00	5,000.00
Central National, Boston	11,400.00	10,000.00	10,000.00
North National, Boston	9,700.00	10,000.00	10,000.00
Atlantic National, Boston	21,600.00	20,000.00	20,000.00
National Exchange, Boston	13,970.00	11,000.00	11,000.00
National Bank of Commerce, Bost'n	5,500.00	5,000.00	5,000.00
Shawmut National, Boston	5,600.00	5,000.00	5,000.00
National Bank of the Republic, Bos- ton.....	7,050.00	5,000.00	5,000.00
Eliot National, Boston	6,050.00	5,000.00	5,000.00
National City, Boston	1,065.00	1,500.00	1,500.00
<i>Amount carried forward</i>	\$293,585.00	\$220,000.00	\$210,000.00

**SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAV-
INGS BANK.— *Continued.***

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.— <i>Continued.</i>			
<i>Amount brought forward</i>	\$293,585.00	\$220,000.00	\$210,000.00
Atlas National, Boston.....	220.00	200.00	200.00
Pemigewasset National, Plymouth	3,500.00	2,500.00	2,500.00
Laconia National	4,800.00	4,000.00	4,000.00
First National, Lincoln, Neb	14,000.00	14,000.00	7,000.00
	\$316,105.00	\$240,700.00	\$223,700.00
RAILROAD.			
Chicago, Burlington & Quincy	\$66,374.00	\$86,200.00	\$68,960.00
Chicago & West Michigan	1,300.00	13,000.00	2,000.00
Chicago, Rock Island & Pacific	13,800.00	20,000.00	16,000.00
Chicago & Northwestern, common	31,200.00	30,000.00	30,000.00
Illinois Central	32,550.00	35,000.00	34,850.00
New York Central & Hudson River	22,080.00	23,000.00	23,000.00
Boston & Maine, common	99,000.00	60,000.00	60,000.00
Eastern, in New Hampshire	21,600.00	24,000.00	16,000.00
Concord & Portsmouth	22,200.00	12,000.00	12,000.00
Concord & Montreal, class 4	59,500.00	35,000.00	23,500.00
Pemigewasset Valley	32,500.00	25,000.00	25,000.00
Michigan Central.....	19,000.00	20,000.00	18,000.00
Lake Shore & Michigan Southern..	51,000.00	30,000.00	30,000.00
Pennsylvania	53,092.00	51,050.00	50,050.00
Evansville & Terre Haute, pref....	4,995.00	13,500.00	7,500.00
Delaware & Hudson Canal Co	10,800.00	10,000.00	10,000.00
	\$540,991.00	\$487,750.00	\$426,860.00
MANUFACTURING.			
Stark Mills.....	\$28,410.00	\$30,000.00	\$30,000.00
Manchester Mills	50,000.00	50,000.00	50,000.00
Amoskeag Mfg. Co.....	54,000.00	36,000.00	36,000.00
Amory Mfg. Co.....	6,800.00	5,000.00	5,000.00
Moline Plow Co., Moline, Ill.....	50,000.00	50,000.00	37,500.00
Page Belting Co., pref.....	2,500.00	5,000.00	2,500.00
Concord Axle Co.....	2,450.00	4,900.00	2,450.00
	\$194,160.00	\$180,900.00	\$163,450.00
MISCELLANEOUS.			
Quincy Railroad Bridge Co.	\$57,750.00	\$35,000.00	\$35,000.00
Manchester Gas-Light Co.....	3,000.00	1,000.00	1,000.00
Adams Express Co.....	59,200.00	40,000.00	40,000.00
American Express Co.....	22,000.00	20,000.00	20,000.00
Nashua Card & Glazed Paper Co. .	8,000.00	8,000.00	8,000.00
Pullman's Palace Car Co.....	32,400.00	20,000.00	20,000.00
Lancaster Trust Co.....	2,625.00	2,500.00	2,500.00
	\$184,975.00	\$126,500.00	\$126,500.00

ASHLAND SAVINGS BANK.—ASHLAND.

HIRAM HODGDON, *President*. FRANCIS M. HUGHES, *Treasurer*.

Trustees.—Hiram Hodgdon, Frank L. Hughes, J. M. Cheney, Levi Clough, Ora A. Brown, Thomas P. Cheney, Francis M. Hughes.

Investment Committee.—Hiram Hodgdon, Frank L. Hughes, Ora A. Brown.

Examination June 10, 1897, by Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$27,741.41		\$27,741.41
Guaranty fund.....	3,732.98		3,732.98
Interest	515 01		515.01
	\$31,989.40		
Impairment.....	1,970.00		
	\$30,019.40		\$31,989.40

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$6,901.00	\$6,901.00	\$6,901.00
Loans on personal security (local).	4,130.00	4,130.00	4,130.00
Loans on personal security (western)	5,875.00	5,875.00	5,875.00
Loans on collateral security (local)	2,850.00	2,850.00	2,850.00
County bonds.....	1,900.00	2,100.00	2,100.00
Miscellaneous bonds.....	3,830.00	4,300.00	4,300.00
Miscellaneous stocks.....	.....	1,300.00	1,300.00
Real estate by foreclosure.....	1,850.00	1,850.00	1,850.00
Real estate purchased.....	2,264.00	2,264.00	2,264.00
Cash on deposit in national banks.	17.29	17.29	17.29
Cash on hand	402.11	402.11	402.11
	\$30,019.40	\$31,989.40	\$31,989.40

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$32, 621.69
Amount of dividends declared during year	995.07
Amount of deposits received	16,064.42
	<hr/>
	\$49,681.18
Amount of withdrawals	21,639.63
	<hr/>
Amount of deposits at close of business June 30, 1897	\$28,041.55
Gross income	\$2,077.14
Interest paid out	\$199.89
Salaries, rents, and incidentals	472.52
State tax	198.43
Local taxes	24.09
Western taxes	41.15
	<hr/>
	936.08
	<hr/>
Net earnings	\$1,141.06
To surplus	145.99
	<hr/>
Rate and amount of dividend, 4 per cent	\$995.07
Surplus and interest at last annual return	\$309.68
Increase	145.99
	<hr/>
Surplus and interest, June 30, 1897	\$455.67

Incorporated, 1872.

Treasurer's bond, \$25,000. Date of bond, February 17, 1885.

Annual compensation of treasurer, \$600.

Largest amount loaned to any person or corporation, \$4,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount loaned or invested in New Hampshire, \$14,164.40.

Indebtedness of officers as principal, \$400; as surety, \$2,000.

SCHEDULE OF BONDS AND STOCKS OF THE ASHLAND SAV-
INGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Summit, Col., 7s	\$100.00	\$100.00	\$100.00
San Miguel, N. M., 6s	1,800.00	2,000 00	2,000.00
	\$1,900.00	\$2,100.00	\$2,100.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 6s..	\$80.00	\$100.00	\$100.00
Dakota Investment Co., deb., 7s....	1,710.00	1,900.00	1,900.00
Security Trust Co., deb., 6s.....	1,040.00	1,300.00	1,300.00
Grand Forks Gas & Electric Co., 6s	1,000.00	1,000.00	1,000.00
	\$3,830.00	\$4,300.00	\$4,300.00
STOCKS.			
MISCELLANEOUS.			
Security Trust Co.....		\$1,300.00	\$1,300.00

*BELKNAP SAVINGS BANK.—LACONIA.

EDWIN F. BURLEIGH, *President*. JOHN W. ASHMAN, *Treasurer*.

Trustees.—Edwin F. Burleigh, Stephen L. Taylor, Lewis S. Perley, Erastus P. Jewell, Edwin C. Lewis, William F. Knight, Charles F. Pitman, John T. Busiel, Frank P. Holt, George A. Sanders, John P. Smith, Charles B. Hibbard.

Investment Committee.—Edwin F. Burleigh, John T. Busiel, Charles F. Pitman.

Clerk.—Edgar F. Reeves.

Examination February 18, 1897, by Alpheus W. Baker and John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$988,423.86		\$988,423.86
Guaranty fund.....	42,046.13		42,046.13
Interest.....	8,818.61		8,818.61
Premium.....	9,405.00		
	<u>\$1,048,693.60</u>		<u>\$1,039,288.60</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$232,151.00	\$232,151.00	\$232,151.00
Loans secured by local real estate.....	172,886.24	172,886.24	172,886.24
Loans on personal security (local).....	77,102.76	77,102.76	77,102.76
Loans on personal security (western).....	18,236.38	18,236.38	18,236.38
Loans on collateral security (local).....	23,989.00	23,989.00	23,989.00
United States bonds.....	1,230.00	1,000.00	1,000.00
State bonds.....	3,120.00	3,000.00	3,000.00
County, city, town, and district bonds.....	70,318.37	67,988.37	67,038.37
Railroad bonds.....	54,750.00	52,000.00	52,000.00
Miscellaneous bonds.....	118,280.00	129,600.00	124,325.00
Bank stock.....	14,230.00	12,800.00	12,800.00
Railroad stock.....	3,640.00	4,550.00	3,000.00
Miscellaneous stocks.....	30,000.00	24,000.00	23,000.00
Real estate by foreclosure.....	188,044.80	188,044.80	188,044.80
Real estate purchased (bank building).....	18,180.00	18,180.00	18,180.00
Cash on deposit in national banks.....	21,065.30	21,065.30	21,065.30
Cash on hand.....	1,469.75	1,469.75	1,469.75
	<u>\$1,048,693.60</u>	<u>\$1,048,063.60</u>	<u>\$1,039,288.60</u>

*In liquidation by vote of trustees, May 18, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$1,049,032.25
Amount of dividends declared during year	32,583.14
Amount of deposits received	67,638.10
	<hr/>
	\$1,149,253.49
Amount of withdrawals	187,979.56
	<hr/>
Amount of deposits at close of business	
June 30, 1897	\$961,273.93
Gross income: Interest, \$41,668.49; rents, \$4,-	
915.05; premiums, etc., \$1,475.00; total	\$48,058.54
From guaranty fund	7,953.87
	<hr/>
	\$56,012.41
Interest paid out	\$643.85
Salaries, rents, and incidentals	2,671.81
State tax	5,983.46
Local taxes	506.46
Western taxes	5,375.56
Foreclosure expenses and repairs	7,449.06
Losses charged off	7,953.87
	<hr/>
	30,584.07
Net earnings	\$25,428.34
From surplus	7,154.80
	<hr/>
Rate and amount of dividends, $3\frac{1}{4}$ per cent	\$32,583.14
Surplus and interest at last annual return	\$12,336.61
Decrease	7,154.80
	<hr/>
Surplus and interest, June 30, 1897	\$5,231.81
Incorporated, 1868.	
Treasurer's bonds, \$85,000. Date of bonds, January 21, 1885,	
and October 29, 1892.	
Annual compensation of treasurer, \$2,000.	
Annual compensation of clerk, paid by treasurer.	
Largest amount loaned to any person or corporation, \$30,000.	
Amount of loans secured by mortgage in this state at a rate not	
exceeding 5 per cent per annum, \$87,500.	
Total amount loaned or invested in New Hampshire, \$317,-	
883.98.	
Indebtedness of officers as principal, \$4,800; as surety, \$1,615.	

SCHEDULE OF BONDS AND STOCKS OF THE BELKNAP SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$1,230.00	\$1,000.00	\$1,000.00
STATE.			
Arizona Territory, 5s	\$3,120.00	\$3,000.00	\$3,000.00
COUNTY.			
Cache, Utah, 5s.....	\$5,250.00	\$5,000.00	\$5,000.00
Dickinson, Kan., 6s.....	1,040.00	1,000.00	1,000.00
Ottawa, Kan., 8s.....	5,500.00	5,000.00	5,000.00
Riley, Kan., 6s.....	5,000.00	5,000.00	5,000.00
Hamilton, Ill., 7s.....	5,000.00	5,000.00	4,050.00
	\$21,790.00	\$21,000.00	\$20,050.00
CITY AND TOWN.			
Chicago, Sanitary Dist., Ill., 4½s...	\$10,500.00	\$10,000.00	\$10,000.00
Fort Worth, Texas, 6s.....	5,150.00	5,000.00	5,000.00
Highlands, Col., 6s.....	3,150.00	3,000.00	3,000.00
Ogden, Utah, 5s.....	5,000.00	5,000.00	5,000.00
Pueblo, Col., 6s.....	5,400.00	5,000.00	5,000.00
Topeka, Kan., 6s	300.00	300.00	300.00
Watertown, So. Dak., 6s.....	3,090.00	3,000.00	3,000.00
	\$32,590.00	\$31,300.00	\$31,300.00
SCHOOL DISTRICT.			
Springville, Utah, 6s.....	\$4,500.00	\$4,500.00	\$4,500.00
Cloud County, No. 32, Kan., 7s	1,188.37	1,188.37	1,188.37
Arapahoe County, No. 21, Col., 6s...	5,150.00	5,000.00	5,000.00
Chaffee County, No. 7, Col., 7s.....	5,100.00	5,000.00	5,000.00
	\$15,938.37	\$15,688.37	\$15,688.37
RAILROAD.			
Akron & Chicago Junction, 5s.....	\$4,250.00	\$5,000.00	\$5,000.00
Boston, Concord & Montreal, 6s....	12,300.00	10,000.00	10,000.00
Concord & Montreal, 4s.....	16,480.00	16,000.00	16,000.00
Jackson, Lansing & Saginaw, 5s ...	18,180.00	18,000.00	18,000.00
New York Central & Hudson River, 7s.....	3,540.00	3,000.00	3,000.00
	\$54,750.00	\$52,000.00	\$52,000.00
MISCELLANEOUS.			
Sacramento Central Elec. R. R. Co., Cal., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Merrimack Valley Ry. Co., Lawrence, Mass., 5s	5,000.00	5,000.00	5,000.00
Metropolitan Railway Co., Denver, 6s.....	5,100.00	5,000.00	5,000.00
Naumkeag Street Ry. Co., Salem, Mass., 5s.....	5,000.00	5,000.00	5,000.00
Newburyport & Amesbury Horse R. R., Mass., 5s.....	5,000.00	5,000.00	5,000.00
New Haven & West Haven Horse R. R. & Winchester Ave. Ry. Co., Conn., 5s.....	5,100.00	5,000.00	5,000.00
<i>Amount carried forward.....</i>	\$30,200.00	\$30,000.00	\$30,000.00

SCHEDULE OF BONDS AND STOCKS OF THE BELKNAP SAV-
INGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.—Continued.			
<i>Amount brought forward.....</i>	\$30,200.00	\$30,000.00	\$30,000.00
Denver Union Water Co., 5s.....	6,750.00	7,500.00	5,475.00
Hutchinson Water, Light & Power Co., Kan., 4½s.....	2,500.00	5,000.00	5,000.00
Western Water & Electric Co., Mc- Pherson, Kan., 6s.....	3,000.00	3,000.00	3,000.00
Minneapolis General Electric Co., Minn., 6s.....	5,000.00	5,000.00	5,000.00
Minnesota Thresher M'fg Co., 5s...	5,000.00	5,000.00	5,000.00
Swift & Co., Chicago, 6s.....	505.00	500.00	500.00
Laconia Car Co., 5s.....	25,000.00	25,000.00	25,000.00
Crippen, Lawrence & Co., deb., 6s.	4,000.00	5,000.00	3,750.00
Equitable Securities Co., 4s.....	500.00	1,000.00	1,000.00
Trust Company of America, deb., 6s	5,000.00	5,000.00	5,000.00
New England Loan & Trust Co., deb., 6s.....	5,000.00	5,000.00	5,000.00
Winfield Mortgage & Trust Co., deb., 6s.....	300.00	1,000.00	1,000.00
Bessemer Ditch Co., 7s.....	3,300.00	3,300.00	2,300.00
Lamar Land & Canal Co., Col., 7s	5,000.00	5,000.00	5,000.00
Western Irrigation & Land Co., Kan., 7s.....	3,750.00	5,000.00	5,000.00
Kimball-Champ Investment Co., deb., 6s.....	2,500.00	5,000.00	4,000.00
Standard Rope & Twine Co., 5s....	900.00	3,000.00	3,000.00
Standard Rope & Twine Co., scrip.	75.00	300.00	300.00
Winnepesaukee Gas & Electric Light Co., 6s.....	10,000.00	10,000.00	10,000.00
	\$118,280.00	\$129,600.00	\$124,325.00
STOCKS.			
BANK.			
Laconia National.....	\$5,280.00	\$4,400.00	\$4,400.00
People's National, Laconia.....	2,200.00	2,000.00	2,000.00
Citizens' National, Tilton.....	1,750.00	1,400.00	1,400.00
Nashua Trust Co.....	5,000.00	5,000.00	5,000.00
	\$14,230.00	\$12,800.00	\$12,800.00
RAILROAD.			
Evansville & Terre Haute, pref....	\$3,640.00	\$4,550.00	\$3,000.00
MISCELLANEOUS.			
Consolidated Gas Co., New York..	\$22,500.00	\$15,000.00	\$14,500.00
Trust Co. of America.....	1,500.00	3,000.00	2,500.00
New Hampshire Real Estate Co....	5,750.00	5,750.00	5,750.00
Mercantile Realty Co.....	250.00	250.00	250.00
	\$30,000.00	\$24,000.00	\$23,000.00

BRISTOL SAVINGS BANK.—BRISTOL.

GEORGE H. CALLEY, *President*. WILLIAM C. WHITE, *Treasurer*.

Trustees.—Benjamin F. Perkins, Burley M. Ames, Ebenezer K. Pray, William A. Berry, Marshall W. White, David Mason, Henry C. Whipple, George H. Calley, Charles H. Proctor.

Investment Committee.—George H. Calley, Burley M. Ames, David Mason, Marshall W. White, Henry C. Whipple.

Clerk.—Raymond Cavis.

Examination April 13, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$555,271.46		\$555,271.46
Guaranty fund.....	26,066.54		26,066.54
Interest... ..	10,995.94		10,995.94
Debit balances.....	219.69		219.69
	\$592,553.63		
Impairment.....	26,721.54		
	\$565,832.09		\$592,553.63

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$150,729.41	\$150,729.41	\$150,729.41
Loans secured by local real estate.....	13,041.82	13,041.82	13,041.82
Loans on personal security (local).....	1,790.55	1,790.55	1,790.55
Loans on personal security (western).....	8,125.00	8,125.00	8,125.00
Loans on collateral security (local).....	8,487.45	8,487.45	8,487.45
State bonds.....	10,400.00	10,000.00	10,000.00
County, city, town, and district bonds.....	186,944.50	179,082.04	179,082.04
Railroad bonds.....	9,642.00	21,200.00	20,575.00
Miscellaneous bonds.....	90,235.00	98,950.00	98,750.00
Bank stock.....	5,088.00	5,300.00	5,300.00
Railroad stock.....	420.00	1,200.00	444.00
Miscellaneous stocks.....	5,175.00	28,175.00	20,475.00
Warrants.....	7,517.45	7,517.45	7,517.45
Real estate by foreclosure.....	39,427.60	39,427.60	39,427.60
Real estate purchased (bank building).....	26,469.32	26,469.32	26,469.32
Cash on deposit in national banks.....	1,030.37	1,030.37	1,030.37
Cash on hand.....	1,308.62	1,308.62	1,308.62
	\$565,832.09	\$601,834.63	\$592,553.63

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$615,182.42
Amount of dividends declared during year	16,465.85
Amount of deposits received	59,665.52
	<hr/>
	\$691,313.79
Amount of withdrawals	129,976.00
	<hr/>
Amount of deposits at close of business June 30, 1897	\$561,337.79
Gross income: Interest, \$22,968.43; rents, \$2,- 801.80; premiums, etc., \$1,271.12; total	\$27,041.35
From guaranty fund	2,797.20
	<hr/>
	\$29,838.55
Interest paid out	\$472.01
Salaries, rents, and incidentals	2,460.81
State tax	4,006.39
Local taxes	213.00
Western taxes	1,963.56
Foreclosure expenses	1,454.82
Premiums charged off	100.00
Losses charged off	797.20
Reduction of book values	2,000.00
	<hr/>
	13,467.79
Net earnings	\$16,370.76
From surplus	95.09
	<hr/>
Rate and amount of dividends, 3 per cent	\$16,465.85
Surplus and interest at last annual return	\$104.88
Decrease	95.09
	<hr/>
Surplus and interest June 30, 1897	\$9.79

Incorporated, 1868.

Treasurer's bond, \$27,500. Date of bond, July 9, 1896.

Annual compensation of treasurer, \$1,162.50.

Annual compensation of clerk, \$500.

Largest amount loaned to any person or corporation, \$8,600.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, nothing.Total amount loaned or invested in New Hampshire, \$49,-
597.86.

Indebtedness of officers as principal, \$800; as surety, \$60.

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico, 5s.....	\$10,400.00	\$10,000.00	\$10,000.00
COUNTY.			
Cumberland, Va., 6s.....	\$8,800.00	\$8,000.00	\$8,000.00
Kittitass, Wash., 6s.....	2,040.00	2,000.00	2,000.00
Sweetwater, Wyo., 6s.....	4,120.00	4,000.00	4,000.00
Macon, Ill., 5s.....	4,120.00	4,000.00	4,000.00
Ramsey, Minn., 4½s.....	5,100.00	5,000.00	5,000.00
Weber, Utah, 5s.....	4,040.00	4,000.00	4,000.00
	\$28,220.00	\$27,000.00	\$27,000.00
CITY AND TOWN.			
Aberdeen, So. Dak., 7s.....	\$2,000.00	\$2,000.00	\$2,000.00
Fargo, No. Dakota, 7s.....	2,100.00	2,000.00	2,000.00
Watertown, So. Dak., 6s.....	10,300.00	10,000.00	10,000.00
Olympia, Wash., 6s.....	6,300.00	6,000.00	6,000.00
Missoula, Mont., 6s.....	2,100.00	2,000.00	2,000.00
Fort Worth, Texas, 6s.....	7,280.00	7,000.00	7,000.00
New Whatcom, Wash., 6s.....	11,000.00	10,000.00	10,000.00
North Chicago, Ill., 5s.....	5,400.00	5,000.00	5,000.00
Minneapolis, Minn., 6s.....	5,749.50	5,582.04	5,582.04
Sioux Falls, So. Dak., 5s.....	6,630.00	6,500.00	6,500.00
Haverhill, Mass., 4s.....	5,100.00	5,000.00	5,000.00
Portland, Ore., 5s.....	11,300.00	10,000.00	10,000.00
Milwaukee, Wis., 5s.....	5,750.00	5,000.00	5,000.00
Chicago, Ill., Sanitary District, 5s.....	12,600.00	12,000.00	12,000.00
Chicago, Ill., Sanitary District, 4½s.....	2,100.00	2,000.00	2,000.00
Pawtucket, R. I., 4s.....	1,030.00	1,000.00	1,000.00
Martinsville, Ind., 5s.....	5,150.00	5,000.00	5,000.00
Greenville, Ill., 5s.....	6,760.00	6,500.00	6,500.00
Galveston, Texas, 5s.....	10,300.00	10,000.00	10,000.00
Globeville, Col., 6s.....	10,300.00	10,000.00	10,000.00
Niles, Mich., 5s.....	4,080.00	4,000.00	4,000.00
Logansport, Ind., 4s.....	2,020.00	2,000.00	2,000.00
	\$135,349.50	\$128,582.04	\$128,582.04
SCHOOL DISTRICT.			
Huron, So. Dak., Board of Educa- tion, 6s.....	\$1,000.00	\$2,000.00	\$2,000.00
Yakima, Wash., 8s.....	1,575.00	1,500.00	1,500.00
Dayton, Ohio, 5s.....	10,500.00	10,000.00	10,000.00
Fresno, Cal., 6s.....	5,300.00	5,000.00	5,000.00
Champaign, Ill., 4½s.....	4,000.00	4,000.00	4,000.00
Decatur, Ill., 4s.....	1,000.00	1,000.00	1,000.00
	\$23,375.00	\$23,500.00	\$23,500.00
RAILROAD.			
Michigan Central, 7s.....	\$1,117.00	\$1,000.00	\$1,000.00
Atlanta & Florida, 6s.....		9,700.00	9,700.00
Spokane Falls & Northern, 6s.....	7,200.00	8,000.00	8,000.00
Northern Pacific, gen. lien, 3s.....	1,325.00	2,500.00	1,875.00
	\$9,642.00	\$21,200.00	\$20,575.00

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Winfield Mortg. & Trust Co., deb., 6s.	\$900.00	\$3,000.00	\$3,000.00
Nebraska Loan & Trust Co., deb., 6s.	7,000.00	7,000.00	7,000.00
Muscatine Mortg. & Trust Co., deb., 6s.	1,275.00	2,550.00	2,550.00
New Hampshire Trust Co., deb., 4s.	560.00	900.00	700.00
Marinette Water Co., Wis., 6s.	5,000.00	5,000.00	5,000.00
Arkansas City Water Co., Kan., 6s.	5,000.00	5,000.00	5,000.00
Muncie Water Works, Ind., 6s. . .	5,000.00	5,000.00	5,000.00
Denver Consolidated Electric Co., 6s.	4,000.00	4,000.00	4,000.00
Wichita Water Co., Kan., 6s.	3,000.00	3,000.00	3,000.00
Merrill City Water Co., Wis., 6s.	3,000.00	3,000.00	3,000.00
Huntington Water Co., West Va., 6s.	3,000.00	3,000.00	3,000.00
Kearney City Water Co., Neb., 6s. . .	2,000.00	2,000.00	2,000.00
Arkansaw Water Co., Little Rock, Ark., 6s.	10,000.00	10,000.00	10,000.00
Decatur Water Co., Ala., 4s.	11,500.00	11,500.00	11,500.00
Macon Gas Light & Water Co., Ga., 6s.	7,000.00	7,000.00	7,000.00
Fairfield Gas & Electric Co., Iowa, 6s.	5,000.00	5,000.00	5,000.00
Hutchinson Water, Light & Power Co., Kan., 6s.	5,000.00	10,000.00	10,000.00
Western Electrical Construction Co., Denver, 6s.	6,000.00	6,000.00	6,000.00
Newark & Granville Electric St. Ry., Ohio, 6s.	5,000.00	5,000.00	5,000.00
Ottawa Water Co., Ill., 6s.	1,000.00	1,000.00	1,000.00
STOCKS.	\$90,235.00	\$98,950.00	\$98,750.00
BANK.			
Caseo National, Portland, Me.	\$5,088.00	\$5,300.00	\$5,300.00
RAILROAD.			
Northern Pacific.	\$420.00	\$1,200.00	\$444.00
MISCELLANEOUS.			
Anglo-American Land Mortgage Agency Co.		\$7,000.00	\$6,800.00
Nebraska Loan & Trust Co.	\$4,000.00	10,000.00	10,000.00
Muscatine Mortg. & Trust Co.		10,000.00	2,500.00
New Hampshire Real Estate Co.	1,175.00	1,175.00	1,175.00
	\$5,175.00	\$28,175.00	\$20,475.00

*CHESHIRE PROVIDENT INSTITUTION.—KEENE.

A. T. BATCHELDER, *President*. OSCAR G. NIMS, *Treasurer*.

Trustees.—William H. Elliott, J. G. Bellows, George H. Tilden, Silas Hardy, F. H. Kingsbury, H. B. Viall, George A. Wheelock, F. C. Faulkner, Franklin Ripley, Oscar G. Nims, J. E. Wright, Walter R. Porter.

Investment Committee.—A. T. Batchelder, William H. Elliott, Oscar G. Nims.

Clerks.—Alice G. Porter, Gracia F. Reed.

Examination April 7, 1897, by Board of Bank Commissioners.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,762,475.96		\$1,762,475.96
Guaranty fund.....	110,000.00		110,000.00
Interest.....	19,882.54		19,882.54
Bills payable.....	115,000.00		115,000.00
	\$2,007,358.50		
Impairment.....	76,226.41		
	\$1,931,132.09		\$2,007,358.50

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$314,766.22	\$314,766.22	\$314,766.22
Loans secured by local real estate.....	324,611.91	324,611.91	324,611.91
Loans on personal security (local).....	46,938.92	46,938.92	46,938.92
Loans on personal security (western).....	23,336.96	23,336.96	23,336.96
Loans on collateral security (local).....	40,449.42	40,449.42	40,449.42
Loans on collateral security (western).....	91,507.37	91,507.37	91,507.37
County, city, town, and district bonds.....	180,519.92	178,399.92	177,737.62
Railroad bonds.....	39,938.00	65,250.00	42,250.00
Miscellaneous bonds.....	307,914.00	457,030.00	395,627.00
Bank stock.....	82,635.00	60,400.00	69,133.00
Railroad stock.....	8,000.00	10,000.00	10,000.00
Miscellaneous stocks.....	43,400.00	72,671.42	43,885.71
County judgments.....	2,337.19	4,794.80	2,337.19
Real estate by foreclosure.....	369,202.91	369,202.91	369,202.91
Real estate purchased (bank building).....	50,849.16	50,849.16	50,849.16
Due from western agents.....	1,504.80	1,504.80	1,504.80
Cash on deposit in national banks..	1,212.80	1,212.80	1,212.80
Cash on hand.....	2,007.51	2,007.51	2,007.51
	\$1,931,132.09	\$2,114,934.12	\$2,007,358.50

* Enjoined by supreme court August 17, 1896.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$1,815,306.91
Amount of deposits received	12,873.99

\$1,828,180.90

Amount of withdrawals	65,724.94
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Amount of deposits at close of business

June 30, 1897	\$1,762,455.96
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Gross income: Interest, \$75,214.88; rents, \$4,-

654.10; premiums, etc., \$3,876.69; total	\$83,745.67
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From surplus	25,978.24
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From guaranty fund	25,000.00
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\$134,723.91

Interest paid out	\$11,226.44
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Salaries, rents, and incidentals	3,978.04
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State tax	11,311.67
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Local taxes	1,128.51
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Western taxes	8,873.00
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Foreclosure expenses	3,726.18
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Losses charged off	26,380.07
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Reduction of book values	68,100.00
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\$134,723.91

Surplus and interest at last annual return	\$29,339.86
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Decrease	25,978.24
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Surplus and interest, June 30, 1897	\$3,361.62
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Incorporated, 1833.

Treasurer's bond, \$100,000. Date of bond, July 7, 1897.

Annual compensation of treasurer, \$3,000.

Annual compensation of clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$126,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount loaned or invested in New Hampshire, \$549,271.67.

Indebtedness of officers as principal, \$9,000; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE CHESHIRE PROVIDENT INSTITUTION.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Rice, Kan., 6s	\$2,000.00	\$2,000.00	\$2,000.00
Saguache, Col., 7s	2,000.00	2,000.00	2,000.00
San Miguel, N. M., 5¾s	5,800.00	5,800.00	5,800.00
Delta, Col	5,000.00	5,000.00	5,000.00
Cassia, Idaho, 8s	2,000.00	2,000.00	2,000.00
Pitkin, Col., 6s	8,000.00	8,000.00	8,000.00
Uinta, Wyo., 6s	10,000.00	10,000.00	10,000.00
Bingham, Idaho, 8s	21,600.00	20,000.00	20,000.00
Oneida, Idaho, 8s	10,800.00	10,000.00	10,000.00
Lawrence, So. Dak., 5s	10,000.00	10,000.00	9,600.00
Socorro, N. M., 6s	13,000.00	13,000.00	13,000.00
Summit, Col., 7s	5,000.00	5,000.00	5,000.00
Montrose, Col., 6s	6,000.00	6,000.00	6,000.00
La Plata, Col., 6s	7,000.00	7,000.00	7,000.00
Kootenai, Idaho, 7s	6,480.00	6,000.00	6,000.00
Eagle, Col., 7s	10,500.00	10,000.00	10,000.00
Custer, Col., 6s	1,200.00	1,200.00	1,200.00
	\$126,380.00	\$123,000.00	\$122,600.00
CITY AND TOWN.			
Huron, So. Dak., 7s	\$2,500.00	\$5,000.00	\$5,000.00
Milbank, Dak., 7s	10,000.00	10,000.00	10,000.00
El Paso, Texas, 7s	5,000.00	5,000.00	5,000.00
Atwood, Kan., 8s	3,060.00	3,000.00	3,000.00
Ellensburg, Wash., 6s	5,200.00	5,000.00	5,000.00
Las Animas, Col., 8s	6,300.00	6,000.00	6,000.00
Wahpeton, So. Dak., 8s	5,200.00	5,000.00	5,000.00
Mission, Kan., 8s	6,480.00	6,000.00	6,000.00
Richland, Kan., 8s	1,399.92	1,399.92	1,137.62
	\$45,139.92	\$46,399.92	\$46,137.62
SCHOOL DISTRICT.			
La Plata County, No. 9, Col., 8s	\$4,000.00	\$4,000.00	\$4,000.00
Ada County, No. 28, Idaho, 8s	5,000.00	5,000.00	5,000.00
	\$9,000.00	\$9,000.00	\$9,000.00
RAILROAD.			
Canastota Northern, 6s	\$25,440.00	\$24,000.00	\$24,000.00
Union Pacific, Lincoln & Colorado, 5s	4,400.00	20,000.00	7,000.00
Chicago & West Michigan, 5s	5,100.00	10,000.00	5,000.00
Chicago & West Michigan, scrip	698.00	1,250.00	1,250.00
Chicago & North Michigan, 5s	4,300.00	10,000.00	5,000.00
	\$39,938.00	\$65,250.00	\$42,250.00
MISCELLANEOUS.			
Keene Gas-Light Co., 5s	\$5,150.00	\$5,000.00	\$5,000.00
Wakefield Water Co., Mass., 5s	15,000.00	15,000.00	13,950.00
Topeka Water Supply Co., Kan., 6s	5,000.00	5,000.00	4,975.00
Bessemer Ditch Co., Col., 7s	10,000.00	10,000.00	10,000.00
Fairmount Cemetery Ass'n, Denver, Col., 6s	10,000.00	10,000.00	9,500.00
Iowa Loan & Trust Co., deb., 6s	10,000.00	10,000.00	10,000.00
Lombard Investment Co., deb., 6s	12,864.00	16,080.00	16,080.00
Muscatine Mort. & Trust Co., deb., 6s	2,125.00	4,250.00	4,250.00
Amount carried forward	\$70,139.00	\$75,330.00	\$73,755.00

SCHEDULE OF STOCKS AND BONDS OF THE CHESHIRE PROVIDENT INSTITUTION.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS — Continued.</i>			
<i>Amount brought forward</i>	\$70,139.00	\$75,330.00	\$73,755.00
Northwestern Trust Co., deb., 6s ...	200.00	200.00	200.00
New Hampshire Trust Co., deb., 4s and 5s	88,200.00	126,000.00	112,000.00
Johnson Loan & Trust Co., deb., 6s	10,150.00	14,500.00	8,000.00
New England Loan & Trust Co., deb., 6s	15,000.00	15,000.00	15,000.00
Davidson Investment Co., deb., 6s.	2,100.00	7,000.00	1,172.00
Globe Investment Co., deb., 6s	5,000.00	10,000.00	5,000.00
Dakota Investment Co., deb., 6½s ..	9,900.00	11,000.00	11,000.00
Denver Consolidated Electric Co., 6s	15,000.00	15,000.00	15,000.00
Black Hills College, S. Dak., 8s	4,000.00	5,000.00	5,000.00
Texarkana Water Co., Ark., 6s	5,000.00	10,000.00	5,000.00
Western Irrigation & Land Co., Kan., 7s.	5,000.00	10,000.00	6,000.00
Wichita Electric Ry. & Light Co., 3s	19,500.00	78,000.00	58,500.00
Metropolitan Railway Co., Denver, Col., 6s	10,200.00	10,000.00	10,000.00
Prowers County Land & Irrigation Co., Col., 6s	4,400.00	5,500.00	5,500.00
Investment Trust Co. of America, 5s	20,625.00	27,500.00	27,500.00
Trust Company of America, deb., 6s	10,000.00	10,000.00	10,000.00
Citizens' Electric Co., Wichita, Kan., 6s	13,500.00	27,000.00	27,000.00
	\$307,914.00	\$457,030.00	\$395,627.00
STOCKS.			
BANK.			
Keene National	\$6,000.00	\$3,000.00	\$4,728.00
Ashuelot National, Keene	19,050.00	12,700.00	15,505.00
Cheshire National, Keene	14,400.00	9,000.00	13,200.00
Citizens' National, Keene	5,250.00	3,500.00	3,500.00
Winchester National, Winchester ..	16,485.00	15,700.00	15,700.00
Lancaster National, Lancaster ...	21,450.00	16,500.00	16,500.00
	\$82,635.00	\$60,400.00	\$69,133.00
RAILROAD.			
New York, Brooklyn & Manhattan Beach, pref.	\$8,000.00	\$10,000.00	\$10,000.00
MISCELLANEOUS.			
Iowa Loan & Trust Co., Des Moines	\$25,000.00	\$20,000.00	\$20,000.00
Trust Company of America	3,450.00	6,900.00	6,900.00
Denver Consolidated Electric Co. ..	12,700.00	12,700.00	11,200.00
Real Estate Trust, Tacoma, Wash. .	2,250.00	4,500.00	4,500.00
Wichita Electric Ry. & Light Co., pref.		28,571.42	1,285.71
	\$43,400.00	\$72,671.42	\$43,885.71

CITY SAVINGS BANK.—LACONIA.

CHAS. A. BUSIEL, *President*. ORRAN W. TIBBETTS, *Treasurer*.

Trustees.—Charles A. Busiel, H. B. Quinby, W. A. Plummer, Dennis O'Shea, Charles F. Stone, E. P. Thompson, Thomas Cogswell, Stephen S. Jewett, J. F. Merrill, J. E. Wilson, Addison G. Cook, C. W. Vaughan.

Investment Committee.—Charles A. Busiel, William A. Plummer, John F. Merrill, J. E. Wilson.

Clerk.—Charles W. Tyler.

Examination October 13, 1897, by Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$35,139.69		\$35,139.69
Interest.....	749.82		749.82
Premium.....	505.00		
	<hr/> \$36,394.51		<hr/> \$35,889.51

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$23,270.00	\$23,270.00	\$23,270.00
Loans on personal security (local).	1,000.00	1,000 00	1,000.00
Loans on collateral security (local)	700.00	700.00	700.00
Bank stock (National of Lakeport and Laconia National).....	3,880.00	3,400.00	3,375.00
Cash on deposit in national banks..	7,544.51	7,544.51	7,544.51
	<hr/> \$36,394.51	<hr/> \$35,914.51	<hr/> \$35,889.51

STATEMENT OF DEPOSITS AND EARNINGS

From Commencement of Business to June 30, 1897.

Amount of deposits received	\$19,431.41
Amount of withdrawals	715.98
<hr/>	
Amount of deposits at close of business	
June 30, 1897	\$18,715.43
Gross income	\$165.00

Incorporated, March 28, 1895.

Treasurer's bond, \$25,000. Date of bond, June 7, 1897.

Largest amount loaned to any person or corporation, \$3,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount loaned or invested in New Hampshire, \$9,626.

Indebtedness of officers as principal, nothing; as surety, nothing.

CITY GUARANTY SAVINGS BANK.—NASHUA.

CHAS. H. BURNS, *President*. GEO. A. RAMSDELL, *Treasurer*.

Trustees.—Charles H. Burns, George F. Wilber, George B. McQuesten, William B. Rotch, Luther A. Roby, Daniel T. Buttrick, George A. Ramsdell, Mark R. Buxton, James M. Swallow, Andrew N. Shepard, Franklin W. Winn, John A. Spalding, James H. Reed, Daniel A. Fletcher.

Investment Committee.—Charles H. Burns, George A. Ramsdell, John A. Spalding.

Clerk.—William R. Wilcox.

Examination May 6, 1897, by Alpheus W. Baker and John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$421,501.94		\$421,501.94
Guaranty fund.....	65,000.00		65,000.00
Interest.....	2,551.19		2,551.19
Premium.....	12,975.00		
	\$502,028.13		\$489,053.13

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$30,231.80	\$30,231.80	\$30,231.80
Loans secured by local real estate..	191,538.72	191,538.72	191,538.72
Loans on personal security (local).	38,049.00	38,049.00	38,049.00
Loans on personal security (western).....	523.00	523.00	523.00
Loans on collateral security (local)	28,996.71	28,996.71	28,996.71
County, city, town, and district bonds.....	75,087.98	72,987.98	72,987.98
Miscellaneous bonds.....	2,350.00	4,700.00	4,700.00
Bank stock.....	10,000.00	10,000.00	10,000.00
Railroad stock.....	94,450.00	58,000.00	81,225.00
Miscellaneous stocks.....	7,000.00	7,000.00	7,000.00
Real estate by foreclosure.....	19,750.00	19,750.00	19,750.00
Cash on deposit in national banks.	3,169.73	3,169.73	3,169.73
Cash on hand.....	881.19	881.19	881.19
	\$502,028.13	\$465,828.13	\$489,053.13

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$168,886.44
Amount of dividends declared during year	14,367.04
Amount of deposits received	52,665.00
	<hr/>
	\$535,918.48
Amount of withdrawals	123,339.45
Amount of deposits at close of business June 30, 1897	\$412,579.03
Gross income	\$28,523.40
Interest paid out	\$1,005.79
Salaries, rents, and incidentals	2,579.11
State tax	2,354.43
Western taxes	551.20
Foreclosure expenses	149.60
Premiums charged off	586.83
Losses charged off	5,605.00
Dividend to guaranty stockholders, 4 per cent	2,600.00
	<hr/>
	15,431.96
Net earnings	\$13,091.44
From surplus	1,275.60
	<hr/>
Rate and amount of dividends, 3½ per cent	\$14,367.04
Surplus and interest at last annual return	\$3,667.27
Decrease	1,275.60
	<hr/>
Surplus and interest, June 30, 1897	\$2,391.67
Incorporated, 1863. Reorganized, 1891.	
Treasurer's bond, \$25,000. Date of bond, June 1, 1897.	
Annual compensation of treasurer, \$1,500.	
Annual compensation of clerk, paid by treasurer.	
Largest amount loaned to any person or corporation, \$16,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$203,288.72.	
Total amount loaned or invested in New Hampshire, \$347,409.43.	
Indebtedness of officers as principal, \$7,000; as surety, \$4,345.	

**SCHEDULE OF BONDS AND STOCKS OF THE CITY GUARANTY
SAVINGS BANK.**

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Albany, Wyo., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Spokane, Wash., 6s.....	11,000.00	10,000.00	10,000.00
Clallam, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Johnson, Wyo., 6s.....	5,200.00	5,000.00	5,000.00
Weston, Wyo., 6s.....	2,020.00	2,000.00	2,000.00
Archuleta, Col., 7s.....	3,060.00	3,000.00	3,000.00
Chaffee, Col., 6s.....	5,250.00	5,000.00	5,000.00
Montrose, Col., 6s.....	3,000.00	3,000.00	3,000.00
Pierce, Wash., 6s.....	11,220.00	11,000.00	11,000.00
	\$50,750.00	\$49,000.00	\$49,000.00
CITY AND TOWN.			
Ogden, Utah, 6s.....	\$5,250.00	\$5,000.00	\$5,000.00
Wilson, N. C., 5s.....	5,000.00	5,000.00	5,000.00
Sioux City, Iowa, 6s.....	1,987.98	1,987.98	1,987.98
Denver, Col., 6s.....	2,100.00	2,000.00	2,000.00
Lincoln, Neb., 6s.....	5,000.00	5,000.00	5,000.00
	\$19,337.98	\$18,987.98	\$18,987.98
SCHOOL DISTRICT.			
Las Animas County, No. 1, Col., 5s.	\$5,000.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
Equitable Mortgage Co., deb., 7s...	\$2,550.00	\$4,700.00	\$4,700.00
STOCKS.			
BANK.			
First National, Nashua.....	\$10,000.00	\$10,000.00	\$10,000.00
RAILROAD.			
Chicago, Burlington & Quincy.....	\$3,650.00	\$5,000.00	\$5,000.00
Concord & Montreal, class 1.....	25,350.00	15,000.00	21,000.00
Concord & Montreal, class 4.....	51,300.00	30,000.00	42,000.00
Northern, N. H.....	7,850.00	5,000.00	6,850.00
Wilton.....	6,300.00	3,000.00	6,375.00
	\$94,450.00	\$58,000.00	\$81,225.00
MISCELLANEOUS.			
Denver Consolidated Electric Co...	\$2,000.00	\$2,000.00	\$2,000.00
Western Investment & Realty Co..	5,000.00	5,000.00	5,000.00
	\$7,000.00	\$7,000.00	\$7,000.00

COCHECHO SAVINGS BANK.—DOVER.

MICAJAH S. HANSCOM, *President*. HARRY HOUGH, *Treasurer*.

Trustees.—Micajah S. Hanscom, John S. Glass, Ralph Hough, Benjamin F. Kennard, Eben C. Berry, Isaiah Wiggin, Michael Killoren, William F. Nason.

Investment Committee.—Eben C. Berry, Isaiah Wiggin, William F. Nason.

Examination July 8, 1897, by Thomas J. Walker.

OLD ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors.....	\$188,215.39		\$188,215.39
Interest.....	9,347.36		9,347.36
Surplus from assets set aside at time of reduction of deposit ac- counts.....	5,307.62		5,307.62
Overdraft.....	341.16		341.16
Premium.....	1,950.25		
	<hr/> \$205,161.78		<hr/> \$203,211.53

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	\$107,603.00	\$107,603.00	\$107,603.00
Loans on personal security (local)	15,678.92	15,678.92	15,678.92
Loans on collateral security (local)	13,955.97	13,955.97	13,955.97
City and town bonds.....	15,750.00	15,000.00	15,000.00
Railroad bonds.....	10,790.00	10,000.00	9,456.25
Bank stock.....	10,250.00	13,000.00	10,025.00
Railroad stock.....	17,650.00	10,000.00	18,008.50
Real estate by foreclosure.....	3,483.89	3,483.89	3,483.89
Real estate purchased (bank build- ing).....	10,000.00	10,000.00	10,000.00
	<hr/> \$205,161.78	<hr/> \$198,721.78	<hr/> \$203,211.53

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$197,552.87
Amount of dividends declared during year	5,856.43
Amount of deposits received, 5 per cent restoration	18,343.70
	<hr/>
	\$221,753.00
Amount of withdrawals	32,937.19
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$188,815.81
Gross income: Interest, \$9,794.51; rents, \$375; premiums, etc., \$330.68; total	\$10,500.19
Interest paid out	\$47.67
Salaries, rents, and incidentals	1,183.89
State tax	1,283.70
Local taxes	160.00
Foreclosure expenses	80.15
	<hr/>
	2,755.41
	<hr/>
Net earnings	\$7,744.78
To surplus	1,888.35
	<hr/>
Rate and amount of dividends, 3 per cent	\$5,856.43
Surplus and interest at last annual return	\$12,764.63
Increase	1,888.35
	<hr/>
Surplus and interest, June 30, 1897	\$14,652.98

Incorporated, 1872.

Treasurer's bond, \$20,000. Date of bond, October 1, 1896.

Annual compensation of treasurer, \$900.

Largest amount loaned to any person or corporation, \$19,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$121,086.89.

Total amount loaned or invested in New Hampshire, \$160,746.78.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE COCHECHO SAV-
INGS BANK.—OLD ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
New Britain, Conn., 4s.....	\$15,750.00	\$15,000.00	\$15,000.00
RAILROAD.			
Boston & Maine, 4½s.....	\$3,510.00	\$3,000.00	\$2,456.25
Boston & Maine, 4s.....	7,280.00	7,000.00	7,000.00
	\$10,790.00	\$10,000.00	\$9,456.25
STOCKS.			
BANK.			
Cocheco National, Dover.....	\$9,200 00	\$11,500.00	\$8,625.00
Newmarket National.....	800.00	1,000.00	900.00
Farmington National	250.00	500.00	500.00
	\$10,250.00	\$13,000 00	\$10,025.00
RAILROAD.			
New York, New Haven & Hartford	\$8,750.00	\$5,000.00	\$9,028.25
Old Colony	8,900.00	5,000.00	8,980.25
	\$17,650.00	\$10,000.00	\$18,008.50

NEW ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors.....	\$34,242 40		\$34,242.40
Guaranty fund.....	500.00		500.00
Interest	343 89		343.89
Premium	18.75		
	\$35,105.04		\$35,086.29

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	\$20,050.00	\$20,050.00	\$20,050.00
Loans on personal security (local)	2,925.00	2,925.00	2,925.00
City bonds (Salt Lake City), 5s.....	5,200.00	5,000.00	5,181.25
Cash on hand	6,930.04	6,930.04	6,930.04
	\$35,105.04	\$34,905.04	\$35,086.29

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$27,537.07
Amount of dividends declared during year	854.67
Amount of deposits received	15,910.80
	<hr/>
	\$44,302.54
Amount of withdrawals	10,184.14
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$34,118.40
Gross income	\$1,446.11
Salaries, rents, and incidentals . . . \$190.00	
State tax 189.75	
Carried to guaranty fund . . . 250.00	
	<hr/>
	629.75
	<hr/>
Net earnings	\$816.36
From surplus	38.31
	<hr/>
Rate and amount of dividends, 3 per cent . . .	\$854.67
Surplus and interest at last annual return . . .	\$360.95
Decrease	38.31
	<hr/>
Surplus and interest, June 30, 1897 . . .	\$322.64

Incorporated, 1872.

Treasurer's bond, \$20,000. Date of bond, October 1, 1896.

Annual compensation of treasurer, \$900.

Largest amount loaned to any person or corporation, \$3,500.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$20,110.

Total amount loaned or invested in New Hampshire, \$23,035.

Indebtedness of officers as principal, nothing; as surety, nothing.

COLEBROOK GUARANTY SAVINGS BANK.—COLEBROOK.

T. F. JOHNSON, *President*.

H. F. BAILEY, *Treasurer*.

Trustees.—T. F. Johnson, F. B. Crawford, W. E. Drew, George Van Dyke, Charles Cook, W. R. Danforth, T. H. Van Dyke, H. F. Bailey.

Investment Committee.—George Van Dyke, F. B. Crawford, W. E. Drew, T. H. Van Dyke, T. F. Johnson.

Examination September 28, 1897, by Alpheus W. Baker and John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$145,699.53		\$145,699.53
Guaranty fund.....	25,000.00		25,000.00
Interest.....	639.78		639.78
	\$171,339.31		
Impairment.....	1,930.00		
	\$169,409.31		\$171,339.31

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$9,125.00	\$9,125.00	\$9,125.00
Loans secured by Canadian mortgages.....	17,073.78	17,073.78	17,073.78
Loans secured by local real estate.....	24,892.76	24,892.76	24,892.76
Loans on personal security (local).....	54,656.28	54,656.28	54,656.28
Loans on collateral security (local).....	24,823.13	24,823.13	24,823.13
County, city, and town bonds.....	10,162.00	9,800.00	9,800.00
Miscellaneous bonds.....	2,000.00	3,242.00	3,242.00
Bank stock.....	2,700.00	2,750.00	2,750.00
Miscellaneous stocks.....	2,000.00	3,000.00	3,000.00
Warrants.....	15,707.60	15,707.60	15,707.60
Cash on deposit in national banks.....	6,268.76	6,268.76	6,268.76
	\$169,409.31	\$171,339.31	\$171,339.31

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$180,355.65
Amount of dividends declared during year	6,819.95
Amount of deposits received	42,125.66
	<hr/>
	\$229,301.26
Amount of withdrawals	65,226.06
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$164,075.20
Gross income	\$9,786.45
Interest paid out	\$41.23
Salaries, rents, and incidentals	630.68
State tax	1,521.48
Losses charged off	510.00
Dividend to guaranty stockholders, 6 per cent	1,500.00
	<hr/>
	4,203.39
Net earnings	\$5,583.06
From surplus	1,236.89
	<hr/>
Rate and amount of dividends, 4 per cent	\$6,819.95
Surplus and interest at last annual return	\$1,293.18
Decrease	1,236.89
	<hr/>
Surplus and interest, June 30, 1897	\$56.29

Incorporated, 1889.

Treasurer's bond, \$30,000. Date of bond, November 30, 1892.

Annual compensation of treasurer, \$550.

Largest amount loaned to any person or corporation, \$7,000.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, nothing.Total amount loaned or invested in New Hampshire,
\$112,494.73.Indebtedness of officers as principal, \$22,272.36; as surety,
\$12,000.

SCHEDULE OF BONDS AND STOCKS OF THE COLEBROOK
GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Garfield, Col., 7s.....	\$3,570.00	\$3,400.00	\$3,400.00
CITY.			
Council Bluffs, Iowa, 6s.....	\$6,592.00	\$6,400.00	\$6,400.00
MISCELLANEOUS.			
New Mexico Savings Bank & Trust Co., 7s		\$1,242.00	\$1,242.00
Denver Consolidated Electric Co., 6s	2,000.00	2,000.00	2,000.00
STOCKS.	\$2,000.00	\$3,242.00	\$3,242.00
BANK.			
City National, Wichita Falls, Texas.	\$500.00	\$500.00	\$500.00
First National, Childress, Texas ..	500.00	500.00	500.00
Merchants National, Portland, Ore.	250.00	250.00	250.00
Helena National, Helena, Mont.....	400.00	500.00	500.00
Lancaster Trust Co.....	1,050.00	1,000.00	1,000.00
	\$2,700.00	\$2,750.00	\$2,750.00
MISCELLANEOUS.			
Farmers' Trust Co., Sioux City, Ia..	\$250.00	\$500.00	\$500.00
Eastern Banking Co., Neb.	750.00	1,500.00	1,500.00
Denver Consolidated Electric Co..	1,000.00	1,000.00	1,000.00
	\$2,000.00	\$3,000.00	\$3,000.00

CONWAY SAVINGS BANK.—CONWAY.

BENJAMIN F. CLARK, *President*. C. F. WILDER, *Treasurer*.

Trustees.—Benjamin F. Clark, Levi C. Quint, H. Boardman Fifield, William S. Morton, John Chase, John C. L. Wood, A. Crosby Kennett, Christopher W. Wilder, Otis B. Morrill, John B. Nash, Frederick S. Hayes, Sewall M. Hobson, Frank W. Davis, Henry B. Cotton, Joel E. Morrill.

Investment Committee.—Benjamin F. Clark, Levi C. Quint, Christopher W. Wilder, H. Boardman Fifield, William S. Morton.

Examination October 4, 1897, by John Hatch and Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$113,031.40		\$113,031.40
Guaranty fund.....	5,173.84		5,173.84
Interest.....	1,926.67		1,926.67
Special deposits	1,761.96		1,761.96
	\$121,893.87		
Impairment.....	4,497.50		
	\$117,396.37		\$121,893.87

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$2,200.00	\$2,200.00	\$2,200.00
Loans secured by local real estate.	43,539.27	43,539.27	43,539.27
Loans on personal security (local).	13,463.44	13,463.44	13,463.44
Loans on personal security (western)	2,893.00	2,893.00	2,893.00
County, city, town, and district bonds.....	21,540.00	21,000.00	20,930.00
Miscellaneous bonds.....	15,467.50	19,775.00	18,775.00
Bank stock.....	3,200.00	4,000.00	3,000.00
Manufacturing stock.....	1,000.00	2,000.00	1,600.00
Miscellaneous stocks.....	4,300.00	7,100.00	5,700.00
Real estate by foreclosure.....	4,250.00	4,250.00	4,250.00
Cash on deposit in national banks.	3,991.91	3,991.91	3,991.91
Cash on hand	1,551.25	1,551.25	1,551.25
	\$117,396.37	\$125,763.87	\$121,893.87

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$141,856.45
Amount of dividends declared during year	3,184.33
Amount of deposits received	27,712.85
	<hr/>
	\$172,753.63
Amount of withdrawals	58,602.83
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$114,150.80
Gross income: Interest, \$6,697.53; premiums, etc., \$608.37; total	\$7,305.90
Interest paid out	\$74.03
Salaries, rents, and incidentals	1,158.72
State tax	979.61
Western taxes	148.46
Premiums charged off	55.00
Reduction of book values	1,600.00
Carried to guaranty fund	757.93
	<hr/>
	4,773.75
Net earnings	\$2,532.15
From surplus	652.18
	<hr/>
Rate and amount of dividends, 2 $\frac{3}{4}$ per cent	\$3,184.33
Surplus and interest at last annual return	\$1,299.68
Decrease	652.18
	<hr/>
Surplus and interest, June 30, 1897	\$647.50

Incorporated, 1869.

Treasurer's bond, \$30,000. Date of bond, February 15, 1893.

Annual compensation of treasurer, \$700.

Largest amount loaned to any person or corporation, \$2,982.73.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$2,100.

Total amount loaned or invested in New Hampshire, \$69,381.96.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE CONWAY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Summit, Col., 7s	\$1,000.00	\$1,000.00	\$1,000.00
Garfield, Col., 7s	2,100.00	2,000.00	2,000.00
Clallam, Wash., 6s	3,000.00	3,000.00	2,980.00
	\$6,100.00	\$6,000.00	\$5,980.00
CITY AND TOWN.			
Grand Forks, No. Dak., 6s	\$3,000.00	\$3,000.00	\$3,000.00
Great Falls, Mont., 6s... ..	3,120.00	3,000.00	3,000.00
Gunnison, Col., 5s	1,000.00	1,000.00	950.00
Belfast, Me., 4s.....	5,200.00	5,000.00	5,000.00
	\$12,320.00	\$12,000.00	\$11,950.00
SCHOOL DISTRICT.			
Gunnison Co., No. 1, Col., 6s	\$3,120.00	\$3,000.00	\$3,000.00
MISCELLANEOUS.			
Denver Consolidated Electric Co., 6s	\$2,000.00	\$2,000.00	\$2,000.00
Investment Trust Co. of America,			
Topeka, deb., 6s	1,745.00	2,300.00	2,300.00
Equitable Mort. Co., Kan. City, Mo.,			
deb., 4s	1,000.00	2,000.00	1,600.00
New Hampshire Trust Co., deb., 4s.	2,607.50	3,725.00	3,325.00
Dakota Investment Co., deb., 7s ...	525.00	750.00	750.00
Dakota Investment Co., deb., 6½s..	1,050.00	1,500.00	1,500.00
Dakota Loan & Trust Co., Water-			
town, S. D., deb., 6s.....	500.00	1,000.00	800.00
Metropolitan Railway Co., Denver,			
Col., 6s....	2,040.00	2,000.00	2,000.00
Portland Railway Co., Ore., 5s.....	2,000.00	2,500.00	2,500.00
Western Electrical Construction			
Co., 6s.	2,000.00	2,000.00	2,000.00
	\$15,467.50	\$19,775.00	\$18,775.00
STOCKS.			
BANK.			
Cochecho National, Dover.....	\$3,200.00	\$4,000.00	\$3,000.00
MANUFACTURING.			
Page Belting Co., Concord, pref...	\$1,000.00	\$2,000.00	\$1,600.00
MISCELLANEOUS.			
Nashua Trust Co.	\$1,000.00	\$1,000.00	\$1,000.00
Denver Consolidated Electric Co...	3,300.00	3,300.00	3,300.00
Investment Trust Co. of America,			
Topeka, com.....		2,000.00	800.00
Investment Trust Co. of America,			
Topeka, pref.....		800.00	600.00
	\$4,300.00	\$7,100.00	\$5,700.00

DARTMOUTH SAVINGS BANK.—HANOVER.

N. S. HUNTINGTON, *President*. P. R. BUGBEE, *Treasurer*.

Trustees.—M. H. Barstow, J. L. Bridgman, Charles P. Chase, S. W. Cobb, F. W. Davison, N. A. Frost, George Hitchcock, Hiram Hitchcock, H. H. Holt, N. S. Huntington, H. V. Partridge, E. R. Ruggles, E. P. Storrs.

Investment Committee.—N. S. Huntington, S. W. Cobb, F. W. Davison, C. P. Chase, P. R. Bugbee.

Clerk.—Herbert W. Hovey.

Examination June 1, 1897, by John Hatch and Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$942,596.89		\$942,596.89
Guaranty fund	55,000.00		55,000.00
Interest.	32,759.39		32,759.39
Premium	20,412.95		
	<u>\$1,050,769.23</u>		<u>\$1,030,356.28</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$320,821.77	\$320,821.77	\$320,821.77
Loans secured by local real estate	47,022.65	47,022.65	47,022.65
Loans on personal security (local)	7,696.40	7,696.40	7,696.40
Loans on collateral security (local)	3,375.00	3,375.00	3,375.00
Loans on collateral security (western).....	12,500.00	12,500.00	12,500.00
County, city, town, and district bonds.....	271,220.00	263,100.00	260,908.75
Railroad bonds	165,720.00	183,000.00	159,267.55
Miscellaneous bonds	61,990.00	63,500.00	62,350.00
Bank stock	19,500.00	15,000.00	15,000.00
Railroad stock.....	7,285.00	9,500.00	6,427.00
Manufacturing stock.....	1,500.00	3,000.00	2,848.75
Miscellaneous stocks.....	405.00	405.00	405.00
Real estate by foreclosure.....	106,266.01	106,266.01	106,266.01
Real estate purchased (bank building).....	8,000.00	8,000.00	8,000.00
Cash on deposit in national banks.....	16,777.10	16,777.10	16,777.10
Cash on hand.....	690.30	690.30	690.30
	<u>\$1,050,769.23</u>	<u>\$1,060,654.23</u>	<u>\$1,030,356.28</u>

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$1,049,852.27
Amount of dividends declared during year	35,474.02
Amount of deposits received	49,960.10

\$1,135,286.39

Amount of withdrawals	202,877.50
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Amount of deposits at close of business, June 30, 1897	\$932,408.89
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Gross income: Interest, \$51,768.71; rents, \$6,- 504.28; premiums, etc., \$3,155; total	\$61,427.99
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Salaries, rents, and incidentals	\$2,346.10
State tax	6,952.57
Local taxes	31.23
Western taxes	5,931.47
Foreclosure expenses	6,702.58
Premiums charged off	120.00
Losses charged off	2,771.63
Reduction of book values	159.50
	<hr/>
	25,015.08

Net earnings	\$36,412.91
To surplus	938.89

Rate and amount of dividends, 3½ per cent	\$35,474.02
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Surplus and interest at last annual return	\$31,141.99
Increase	938.89

Surplus and interest June 30, 1897	\$32,080.88
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Incorporated, 1860.

Treasurer's bonds, \$160,000. Date of bonds, June 30, 1894,
June 17, 1895.

Annual compensation of treasurer, \$900.

Annual compensation of clerk, \$250.

Largest amount loaned to any person or corporation, \$25,000.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$13,500.

Total amount loaned or invested in New Hampshire,
\$97,444.05.

Indebtedness of officers as principal, \$5,800; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Brown, Kan., 7s.....	\$9,720.00	\$9,000.00	\$8,775.00
Shawnee, Kan., 7s.....	4,000.00	4,000.00	3,240.00
Butler, Neb., 10s.....	5,000.00	5,000.00	4,900.00
Osage, Kan., 7s.....	1,000.00	1,000.00	1,000.00
Cloud, Kan., 8s.....	8,960.00	8,000.00	8,000.00
Uinta, Wyo., 6s.....	3,090.00	3,000.00	3,000.00
Dickinson, Kan., 6s.....	8,320.00	8,000.00	8,000.00
Ottawa, Kan., 8s.....	9,900.00	9,000.00	9,000.00
Rio Grande, Col., 7s.....	11,660.00	11,000.00	11,000.00
Bernalillo, N. M., 6s.....	6,300.00	6,000.00	6,000.00
Valencia, N. M., 6s.....	5,000.00	5,000.00	5,000.00
Dona Ana, N. M., 6s.....	5,000.00	5,000.00	5,000.00
Cochise, Ariz., 7s.....	10,500.00	10,000.00	10,000.00
Apache, Ariz., 7s.....	2,000.00	2,000.00	2,000.00
Spokane, Wash., 7s.....	16,500.00	15,000.00	15,000.00
Routt, Col., 7s.....	11,000.00	10,000.00	10,000.00
Missoula, Mont., 6s.....	11,000.00	10,000.00	10,000.00
Chesterfield, Va., 6s.....	5,250.00	5,000.00	5,000.00
Skagit, Wash., 6s.....	5,250.00	5,000.00	5,000.00
	\$139,450.00	\$131,000.00	\$129,915.00
CITY AND TOWN.			
Sauk Rapids, Minn., 10s.....	\$1,500.00	\$1,500.00	\$1,500.00
Emerson, Manitoba, 3s.....	1,900.00	1,900.00	1,900.00
Trinidad, Col., 7s.....	10,500.00	10,000.00	10,000.00
New Whatcom, Wash., 6s.....	5,500.00	5,000.00	5,000.00
Maroa, Ill., 6s.....	6,120.00	6,000.00	6,000.00
Monticello, Ill., 6s.....	7,210.00	7,000.00	7,000.00
Salida, Cal., 6s.....	5,000.00	5,000.00	5,000.00
Woodland, Cal., 5s.....	5,000.00	5,000.00	4,868.75
Great Falls, Mont., 6s.....	5,200.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	8,160.00	8,000.00	8,000.00
	\$56,090.00	\$54,400.00	\$54,268.75
SCHOOL DISTRICT.			
Alturas County, No. 12, Idaho, 8s...	\$9,900.00	\$9,000.00	\$9,000.00
Weld County, No. 47, Col., 7s.....	1,500.00	1,500.00	1,500.00
Garfield County, No. 1, Col., 8s.....	3,090.00	3,000.00	3,000.00
Bent County, No. 4, Col., 7s.....	7,490.00	7,000.00	7,000.00
Garfield County, No. 10, Col., 8s.....	1,200.00	1,200.00	1,200.00
Skagit County, No. 10, Wash., 7s....	8,480.00	8,000.00	8,000.00
Huron, So. Dak., Board of Educa- tion, 6s.....	5,000.00	10,000.00	9,025.00
Pitkin County, No. 1, Col., 7s.....	10,000.00	10,000.00	10,000.00
Deer Lodge County, No. 10, Mont., 6s	10,600.00	10,000.00	10,000.00
Pleasant Grove, No. 15, Utah Coun- ty, Utah, 6s.....	10,710.00	10,500.00	10,500.00
Fresno, Cal., 6s.....	7,210.00	7,000.00	7,000.00
Johnson County, No. 7, Ill., 6s.....	500.00	500.00	500.00
	\$75,680.00	\$77,700.00	\$76,725.00
RAILROAD.			
Long Island, 7s.....	\$18,000.00	\$15,000.00	\$14,710.87
St. Louis & San Francisco, gen- eral, 6s.....	11,400.00	10,000.00	10,000.00
Boonville Bridge Co., 7s.....	2,040.00	2,000.00	1,500.00
<i>Amount carried forward</i>	\$31,440.00	\$27,000.00	\$26,210.87

SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH
SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.—<i>Continued.</i>			
<i>Amount brought forward</i>	\$31,440.00	\$27,000.00	\$26,210.87
St. Louis & San Francisco, class A, 6s.....	5,650.00	5,000.00	5,000.00
Ohio & West Virginia, 7s.....	16,350.00	15,000.00	15,000.00
St. Paul & Sioux City, 6s.....	13,000.00	10,000.00	10,000.00
Columbus, Hocking Valley & To- ledo, 6s.....	14,000.00	20,000.00	15,600.00
Union Pacific, 4½s.....	5,000.00	10,000.00	6,000.00
Peoria & Eastern, 4s.....	6,210.00	9,000.00	7,110.00
Oregon Ry. & Navigation Co., 5s....	4,300.00	5,000.00	4,778.63
Burlington, Cedar Rapids & North- ern, 5s.....	10,800.00	10,000.00	9,317.50
Rio Grande & Western, 4s.....	7,300.00	10,000.00	7,487.50
Duluth & Iron Range, 5s.....	9,800.00	10,000.00	9,700.00
Chicago & Eastern, Ill., 5s.....	10,000.00	10,000.00	10,000.00
Evansville & Indiana, 6s.....	15,000.00	15,000.00	15,000.00
Atchison, Topeka & Santa Fe, gen. mortgage, 4s.....	8,200.00	10,000.00	6,900.00
Georgia Midland & Gulf, 3s.....	8,670.00	17,000.00	11,163.05
	\$165,720.00	\$183,000.00	\$159,267.55
MISCELLANEOUS.			
Salina Water Works, Kan., 6s.....	\$5,000.00	\$5,000.00	\$4,025.00
Denver Consolidated Elec. Co., 6s..	5,000.00	5,000.00	5,000.00
Bessemer Ditch Co., 7s.....	5,000.00	5,000.00	4,825.00
St. Paul Gas Light Co., 6s.....	5,200.00	5,000.00	5,000.00
Western Irrigation & Land Co., 7s.	2,500.00	5,000.00	5,000.00
Hanover Water Works, 5s.....	14,040.00	13,500.00	13,500.00
Washington Gas & Electric Co., Ohio, 6s.....	25,250.00	25,000.00	25,000.00
	\$61,990.00	\$63,500.00	\$62,350.00
STOCKS.			
BANK.			
Dartmouth National.....	\$19,500.00	\$15,000.00	\$15,000.00
RAILROAD.			
Northern, N. H.....	\$3,925.00	\$2,500.00	\$2,500.00
Oregon Ry. & Navigation Co.....	3,360.00	7,000.00	3,927.00
	\$7,285.00	\$9,500.00	\$6,427.00
MANUFACTURING.			
E. & T. Fairbanks & Co., St. Johns- bury, Vt.....	\$1,500.00	\$3,000.00	\$2,848.75
MISCELLANEOUS.			
New Hampshire Real Estate Co....	\$405.00	\$405.00	\$405.00

EPPING SAVINGS BANK.—EPPING.

JOSEPH C. BURLEY, *President.*JOHN Q. PIKE, *Treasurer.*

Trustees.—William R. Bunker, Walter H. Stickney, John Leddy, Albert H. Pike, George S. Rundlett, George S. Thompson, Benjamin F. Lang, Fred P. Knox, Charles E. Pike, Charles E. Norris, Abram W. Mitchell, John S. Ladd.

Investment Committee.—George S. Rundlett, Abram W. Mitchell.

Examination May 25, 1897, by Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$64,315 52		\$64,315.52
Guaranty fund.....	2,025.80		2,025.80
Interest.....	708.46		708.46
	\$67,049.78		
Impairment.....	2,530.00		
	\$64,519.78		\$67,049.78

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$19,850.00	\$19,850.00	\$19,850.00
Loans secured by local real estate.....	27,592.84	27,592.84	27,592.84
Loans on personal security (local).....	11,098.64	11,098.64	11,098.64
Railroad bonds.....	1,120.00	5,500.00	3,650.00
Bank stock.....	900.00	1,000.00	900 00
Real estate by foreclosure.....	3,400.00	3,400.00	3,400.00
Cash on deposit in national banks.....	287.00	287.00	287.00
Cash on hand.....	271.30	271.30	271.30
	\$64,519.78	\$68,999.78	\$67,049.78

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$73,292.50
Amount of dividends declared during year .	2,293.19
Amount of deposits received	5,244.22
	<hr/>
	\$80,829.91
Amount of withdrawals	14,260.20
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$66,569.71
Gross income: Interest, \$4,391.69; rents, \$57; total	\$4,448.69
Interest paid out	\$35.65
Salaries, rents, and incidentals	1,085.81
State tax	533.38
Local taxes	26.73
Foreclosure expenses	35.00
Carried to guaranty fund	260.20
	<hr/>
	1,976.77
	<hr/>
Net earnings	\$2,471.92
To surplus	178.73
	<hr/>
Rate and amount of dividends, 3½ per cent	\$2,293.19
Deficit at last annual return	\$124.49
Increase	178.73
	<hr/>
Surplus and interest, June 30, 1897	\$54.24

Incorporated, 1873.

Treasurer's bond, \$25,000. Date of bond, June 9, 1897.

Annual compensation of treasurer, \$300.

Largest amount loaned to any person or corporation, \$5,500.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount loaned or invested in New Hampshire, \$34,029.14.

Indebtedness of officers as principal, \$1,674; as surety, \$3,024.

SCHEDULE OF BONDS AND STOCKS OF THE EPPING SAVINGS BANK.

BONDS,	Estimated value.	Par value.	Value on books.
RAILROAD.			
Leavenworth, Topeka & South- western, 4s.....	\$240.00	\$4,000.00	\$3,000.00
Atchison, Topeka & Santa Fe, gen. mortgage, 4s.....	410.00	500.00	380.00
Atchison, Topeka & Santa Fe, ad- justment, 4s.....	470.00	1,000.00	270.00
	\$1,120.00	\$5,500.00	\$3,650.00
STOCKS.			
BANK.			
Newmarket National	\$900.00	\$1,000.00	\$900.00

FARMERS' SAVINGS BANK.—PITTSFIELD.

CHAS. H. CARPENTER, *President*. J. A. GOSS, *Treasurer*.

Trustees.—Charles H. Carpenter, P. H. Adams, Charles H. Lane, True H. Maxfield, James Griffin, E. A. Lane, John S. Rand, L. W. Kaime, V. A. Grant, T. L. Hoit, Oscar Foss, H. A. Greenleaf, Ellery B. Ring.

Investment Committee.—P. H. Adams, John S. Rand, Ellery B. Ring.

Clerk.—Charles C. Goss.

Examination April 15, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$112,148.74		\$112,148.74
Guaranty fund.....	4,131.02		4,131.02
Interest.....	1,298.38		1,298.38
	\$117,578.14		
Impairment.....	196.32		
	\$117,381.82		\$117,578.14

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$6,691.00	\$6,691.00	\$6,691.00
Loans secured by local real estate.....	33,820.73	33,820.73	33,820.73
Loans on personal security (local).....	46,524.76	46,524.76	46,524.76
Loans on personal security (western).....	5,300.00	5,300.00	5,300.00
Loans on collateral security (local).....	5,479.00	5,479.00	5,479.00
Miscellaneous bonds.....	2,608.00	3,440.00	3,130.00
Bank stock.....	1,955.00	1,700.00	1,805.32
Railroad stock.....	260.00	200.00	244.00
Manufacturing stock.....	6,500.00	7,000.00	6,340.00
Real estate by foreclosure.....	5,200.00	5,200.00	5,200.00
Cash on deposit in national banks.....	3,043.33	3,043.33	3,043.33
	\$117,381.82	\$118,398.82	\$117,578.14

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$117,979.98
Amount of dividends declared during year	3,708.71
Amount of deposits received	26,618.25
	<hr/>
	\$148,306.94
Amount of withdrawals	32,932.89
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$115,374.05
Gross income: Interest, \$5,414.19; rents, \$159,- 69; total	\$5,573.88
Interest paid out	\$171.96
Salaries, rents, and incidentals	964.83
State tax	776.74
Local taxes	14.57
Western taxes	186.14
Carried to guaranty fund	419.54
	<hr/>
	2,533.78
	<hr/>
Net earnings	\$3,040.10
From surplus	668.61
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$3,708.71
Surplus and interest at last annual return	\$2,776.12
Decrease	668.61
	<hr/>
Surplus and interest, June 30, 1897	\$2,107.51
Incorporated, 1883.	
Treasurer's bonds, \$60,000. Date of bonds, July 14, 1894, and April 29, 1895.	
Annual compensation of treasurer, \$700.	
Annual compensation of clerk, nothing.	
Largest amount loaned to any person or corporation, \$5,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$7,750.	
Total amount loaned or invested in New Hampshire, \$77,010.48.	
Indebtedness of officers as principal, \$5,000; as surety, \$1,590.40.	

BANK COMMISSIONERS' REPORT.

SCHEDULE OF BONDS AND STOCKS OF THE FARMERS' SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s.	\$1,008.00	\$1,440.00	\$1,130.00
Crippen, Lawrence & Co., deb., 6s..	1,600.00	2,000.00	2,000.00
	\$2,608.00	\$3,440.00	\$3,130.00
STOCKS.			
BANK.			
Pittsfield National.....	\$1,955.00	\$1,700.00	\$1,805.32
RAILROAD.			
Suncook Valley.....	\$260.00	\$200.00	\$244.00
MANUFACTURING.			
Amoskeag Mfg. Co.....	\$2,994.00	\$2,000.00	\$3,675.00
National Tube Works Co., Boston, common.....	1,898.00	3,500.00	965.00
National Tube Works Co., Boston, pref.....	1,608.00	1,500.00	1,700.00
	\$6,500.00	\$7,000.00	\$6,340.00

*FARMINGTON SAVINGS BANK.—FARMINGTON.

J. F. CLOUTMAN, *President*. CHAS. W. TALPEY, *Treasurer*.

Trustees.—John F. Cloutman, John H. Barker, Jonathan R. Hayes, James B. Edgerly, Edward T. Willson, Benjamin P. Chesley, James F. Safford, Ichabod P. Berry, John F. Hall, Frank E. Edgerly, William M. Moore, Dwight E. Edgerly, John P. Bennett, Asa A. Hall, John G. Johnson.

Investment Committee.—John F. Cloutman, John H. Barker, Dwight E. Edgerly, James F. Safford, John F. Hall.

Clerk.—Irving J. Chesley.

Examination May 13, 1897, by Thomas J. Walker.

OLD ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors.....	\$289,422.94		\$289,422.94
Interest.....	15,389.32		15,389.32
	\$304,812.26		
Impairment.....	22,860.00		
	\$281,952.26		\$304,812.26

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$55,452.31	\$55,452.31	\$55,452.31
Loans secured by local real estate.....	22,505.17	22,505.17	22,505.17
Loans on personal security (local).....	1,906.29	1,906.29	1,906.29
Loans on personal security (western).....	4,156.00	4,156.00	4,156.00
Loans on collateral security (local).....	14,372.00	14,372.00	14,372.00
Loans on collateral security (western).....	9,156.65	9,156.65	9,156.65
County bonds.....	10,000.00	10,000.00	10,000.00
Railroad bonds.....	16,309.50	16,809.50	16,809.50
Miscellaneous bonds.....	18,000.00	19,700.00	19,700.00
Bank stock.....	20,440.00	40,100.00	40,100.00
Manufacturing stock.....	1,000.00	2,000.00	2,000.00
Miscellaneous stocks.....	14,200.00	14,200.00	14,200.00
Warrants.....	277.86	277.86	277.86
Real estate by foreclosure.....	64,644.11	64,644.11	64,644.11
Real estate purchased (bank building).....	7,039.45	7,039.45	7,039.45
Cash in hands of investing agents..	26.92	26.92	26.92
Cash on deposit in national banks.....	22,422.31	22,422.31	22,422.31
Cash on hand.....	43.69	43.69	43.69
	\$281,952.26	\$304,812.26	\$304,812.26

* Enjoined by order supreme court, February 26, 1896.

10 per cent dividend paid in liquidation November 2, 1896. Second dividend 10 per cent, paid June 1, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$317,245.35
Amount of dividends paid in liquidation	47,775.46
<hr/>	
Amount of deposits at close of business, June 30, 1897	\$269,469.89
Gross income: Interest, \$9,952.87; rents, \$3,- 877.97; from scaled assets, \$1,520.72; total	\$15,351.56
Interest paid out	\$416.12
Salaries, rents, and incidentals	1,520.68
Local taxes	204.21
Western taxes	3,803.41
Foreclosure expenses	3,033.42
Losses charged off	4,289.23
<hr/>	
	13,267.07
<hr/>	
Net earnings	\$2,084.49
Surplus and interest at last annual return	\$13,768.14
Increase	2,084.49
<hr/>	
Surplus and interest, June 30, 1897	\$15,852.63

Incorporated, 1868.

Treasurer's bond, \$60,000. Date of bond, June 6, 1892.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$8,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount loaned or invested in New Hampshire, \$89,451.71.

Indebtedness of officers as principal, \$9,010; as surety, \$5,460.

**SCHEDULE OF BONDS AND STOCKS OF THE FARMINGTON
SAVINGS BANK.—OLD ACCOUNT.**

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Apache, Ariz., 7s.....	\$10,000 00	\$10,000.00	\$10,000.00
RAILROAD.			
Silverton, Col., 6s	\$4,500.00	\$5,000.00	\$5,000.00
Tacoma Traction Co., Wash., 5s.....	11,809.50	11,809 50	11,809.50
	\$16,309.50	\$16,809.50	\$16,809.50
MISCELLANEOUS.			
Adrian Water Works, Mich., 6s....	\$1,500 00	\$2,000.00	\$2,000.00
Dakota Farm Mortgage Co., deb., 6s	4,200.00	4,200.00	4,200.00
North American Loan & Trust Co., deb., 6s.....	1,600.00	2,000.00	2,000.00
Metropolitan Railway Co., Denver, Col., 6s.....	4,000.00	4,000.00	4,000.00
Denver Union Water Co., 5s.....	6,700.00	7,500.00	7,500.00
	\$18,000.00	\$19,700 .00	\$19,700.00
STOCKS.			
BANK.			
Farmington National.....	\$19,400.00	\$38,800.00	\$38,800.00
Cochecho National, Dover.....	1,040.00	1,300.00	1,300.00
	\$20,440.00	\$40,100.00	\$40,100.00
MANUFACTURING.			
Page Belting Co., Concord, pref....	\$1,000.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
Nashua Trust Co.....	\$1,000.00	\$1,000.00	\$1,000.00
Denver Consolidated Electric Co., Col	13,200.00	13,200.00	13,200.00
	\$14,200.00	\$14,200.00	\$14,200.00

NEW ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors.....	\$14,398.28		\$14,398.28
Guaranty fund.....	500.00		500.00
Interest.....	325.27		325.27
Premium.....	65.00		
	<hr/> \$15,288.55		<hr/> \$15,223.55

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$12,750.00	\$12,750.00	\$12,750.00
Loans on personal security (local)..	50.00	50.00	50.00
Loans on collateral security (local)	500.00	500.00	500.00
Railroad bonds (Rutland, Vt., 6s.)..	1,050.00	1,000.00	1,000.00
Railroad stock (Boston & Maine, pref.).....	765.00	500.00	750.00
Cash on deposit in national banks.	173.55	173.55	173.55
	<hr/> \$15,288.55	<hr/> \$14,973.55	<hr/> \$15,223.55

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$15,125.54
Amount of dividends declared during year .	401.60
Amount of deposits received	9,668.56
	<hr/>
	\$25,195.70
Amount of withdrawals	7,702.39
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$17,493.31
Gross income	\$940.77
Interest paid out	\$56.37
Salaries, rents, and incidentals	8.00
State tax	128.38
Premiums charged off	50.70
Carried to guaranty fund	500.00
	<hr/>
	743.45
	<hr/>
Net earnings	\$197.32
From surplus	204.28
	<hr/>
Rate and amount of dividends, 3 per cent .	\$401.60
Surplus and interest at last annual return .	\$658.01
Decrease	204.28
	<hr/>
Surplus and interest, June 30, 1897 . . .	\$453.73
Largest amount loaned to any person or corporation, \$3,400.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.	
Total amount loaned or invested in New Hampshire, loaned, \$17,900.	
Indebtedness of officers as principal, \$3,700; as surety, nothing.	

*FITZWILLIAM SAVINGS BANK.— FITZWILLIAM.

REUBEN L. ANGIER, *President*. W. F. PERRY, *Treasurer*.

Trustees.—Amos J. Blake, Samuel Kendall, Wright Whitcomb, Charles Byam, Edward N. Bowen, Herbert E. Wetherbee, Kimball D. Webster, Elbridge Cummings, Alfred G. Lawrence, Albert F. Wilson, Charles D. Bigelow, William Whipple, Samuel S. Stone.

Investment Committee.—Charles D. Bigelow, Charles Byam, Edward N. Bowen.

Examination May 25, 1897, by Alpheus W. Baker and John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	\$114,833.87		\$114,833.87
Guaranty fund	3,650.00		3,650.00
Interest ..	4,438.67		4,438.67
	\$122,922.54		
Impairment.....	10,971.72		
	\$111,950.82		\$122,922.54

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$19,038.00	\$19,038.00	\$19,038.00
Loans secured by local real estate.	21,318.00	21,318.00	21,318.00
Loans on personal security (local).	5,072.21	5,072.21	5,072.21
Loans on personal security (western)	2,000.00	2,000.00	2,000.00
Loans on collateral security (local)	1,000.00	1,000.00	1,000.00
Loans on collateral security (western)	1,600.00	1,600.00	1,600.00
City, town, and district bonds	3,295.00	3,850.00	3,971.72
Miscellaneous bonds	15,700.00	15,700.00	15,620.00
Bank stock	5,230.00	7,200.00	7,200.00
Miscellaneous stocks	2,850.00	10,700.00	11,255.00
Real estate by foreclosure	31,096.00	31,096.00	31,096.00
Cash on deposit in national banks.	3,622.19	3,622.19	3,622.19
Cash on hand	129.42	129.42	129.42
	\$111,950.82	\$122,325.82	\$122,922.54

* In liquidation by vote of trustees October 13, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$121,358.18
Amount of withdrawals	6,957.35

Amount of deposits at close of business, June 30, 1897	\$114,400.83
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Gross income: Interest, \$4,481.82; rents, \$786.- 18; total	\$5,268.00
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Interest paid out	\$344.25
Salaries, rents, and incidentals	550.99
State tax	800.12
Local taxes	69.50
Western taxes	232.01
Foreclosure expenses	762.82
Losses charged off	3,879.95
	<hr/> 6,639.64

Deficit	\$1,371.64
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Surplus and interest at last annual return	\$6,154.56
Decrease	1,371.64

Surplus and interest, June 30, 1897	\$4,782.92
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Incorporated, 1871.

Treasurer's bond, \$17,500. Date of bond, April 10, 1897.

Annual compensation of treasurer, \$400.

Largest amount loaned to any person or corporation, \$5,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount loaned or invested in New Hampshire, \$31,858.21.

Indebtedness of officers as principal, \$2,132; as surety, \$1,-872.71.

SCHEDULE OF BONDS AND STOCKS OF THE FITZWILLIAM SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Palouse City, Wash., 6s	\$700.00	\$1,000.00	\$1,000.00
Evansville, Ind., 5s	2,000.00	2,000.00	2,000.00
	\$2,700.00	\$3,000.00	\$3,000.00
SCHOOL DISTRICT.			
Whitman Co., No. 127, Wash., 8s....	\$595.00	\$850.00	\$971.72
MISCELLANEOUS.			
Iowa Loan & Trust Co., deb., 6s....	\$11,000.00	\$11,000.00	\$11,000.00
Texas Loan Agency Co., deb., 6½s.	4,700.00	4,700.00	4,620.00
	\$15,700.00	\$15,700.00	\$15,620.00
STOCKS.			
BANK.			
Lancaster National.....	\$3,250.00	\$2,500.00	\$2,500.00
First National, Humboldt, Kan	600.00	2,000.00	2,000.00
City National, Corsicana, Texas....	250.00	500.00	500.00
South End National, Boston	650.00	1,000.00	1,000.00
Kansas National, Topeka, Kan.	480.00	1,200.00	1,200.00
	\$5,230.00	\$7,200.00	\$7,200.00
MISCELLANEOUS.			
Vermont Loan & Trust Co.....	\$1,500.00	\$2,000.00	\$2,100.00
Trust Co. of America, Topeka, Kan.	600.00	1,200.00	1,155.00
Texas Loan Agency, Corsicana, Texas.	750.00	1,000.00	1,500.00
Nebraska Loan & Trust Co., Hastings, Neb.....	.....	2,500.00	2,500.00
Muscatine Mortgage & Trust Co....	.....	4,000.00	4,000.00
	\$2,850.00	\$10,700.00	\$11,255.00

*FRANCESTOWN SAVINGS BANK.—FRANCESTOWN.

FRANK B. STARRETT, *President*. S. D. DOWNES, *Treasurer*.*Trustees*.—Frank B. Starrett, Hiram Patch, Samuel B. Hodge, Augustus H. Bixby, Charles H. Clarke, Samuel D. Downes.*Investment Committee*.—Hiram Patch, Samuel D. Downes.

Examination August 2, 1897, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$67,459.49		\$67,459.49
Interest.....	1,176.99		1,176.99
	\$68,636.48		
Impairment.....	12,626.75		
	\$56,009.73		\$68,636.48

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$7,622.50	\$7,622.50	\$7,622.50
Loans secured by local real estate.....	19,502.83	19,502.83	19,502.83
Loans on personal security (local).....	3,277.45	3,277.45	3,277.45
Loans on personal security (western).....	300.00	300.00	300.00
Loans on collateral security (local).....	2,002.37	2,002.37	2,002.37
County bonds.....	2,000.00	2,000.00	2,000.00
Miscellaneous bonds.....	4,300.00	7,300.00	7,280.00
Bank stock.....	4,145.00	7,300.00	8,791.75
Miscellaneous stocks.....		5,000.00	5,000.00
Real estate by foreclosure.....	10,720.16	10,720.16	10,720.16
Cash in hands of investing agents.....	335.58	335.58	335.58
Cash on deposit in national banks.....	1,268.38	1,268.38	1,268.38
Cash on hand.....	535.46	535.46	535.46
	\$56,009.73	\$67,164.73	\$68,636.48

* In liquidation by vote of trustees, July 6, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$67,923.78
Amount of withdrawals	435.79
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$67,487.99
Gross income: Interest, \$2,439.74; rents, \$108; total	\$2,547.74
Salaries, rents, and incidentals	\$602.71
State tax	453.61
Local taxes	25.05
Western taxes	90.03
Losses charged off (assessment)	2,025.00
	<hr/>
	3,196.40
Deficit	\$648.66
Surplus and interest at last annual return	\$1,729.18
Decrease	648.66
	<hr/>
Surplus and interest, June 30, 1897	\$1,080.52

Incorporated, 1868.

Treasurer's bond, \$30,000. Date of bond, February 25, 1892.

Annual compensation of treasurer, \$400.

Largest amount loaned to any person or corporation, \$3,500.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount loaned or invested in New Hampshire, \$26,470.24.

Indebtedness of officers as principal, \$459.60; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE FRANCESTOWN
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Fremont, Wyo., 8s.....	\$2,000.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
Larned Electric Lt. Co., Kan., 5½s		\$1,000.00	\$980.00
Kansas City & Atlantic Ry. Co., 1st. m., 6s	\$2,300.00	2,300.00	2,300.00
Kansas City & Atlantic Ry. Co., 2d m., 6s	2,000.00	4,000.00	4,000.00
STOCKS.	\$4,300.00	\$7,300.00	\$7,280.00
BANK.			
Schuster-Hax National, St. Joseph, Mo.....	\$1,120.00	\$1,600.00	\$1,248.00
Continental National, St. Louis	575.00	500.00	600.00
National Bank of Commerce, Kan. City, Mo.....	450.00	500.00	800.00
Sioux National, Sioux City, Iowa..		2,700.00	4,000.00
Richardson County, Falls City, Neb.	2,000.00	2,000.00	2,143.75
	\$4,145.00	\$7,300.00	\$8,791.75
MISCELLANEOUS.			
Nebraska Loan & Trust Co., Hast- ings, Neb.....		\$5,000.00	\$5,000.00

FRANKLIN SAVINGS BANK.—FRANKLIN.

I. N. BLODGETT, *President*.ALEXIS PROCTOR, *Treasurer*.

Trustees.—Warren F. Daniell, Alvah W. Sulloway, John H. Rowell, John B. Howard, David S. Gilchrist, H. A. Weymouth, Charles C. Kenrick, Frank L. Morrison, Frank Proctor, Edwin H. Sturtevant, George E. Shepard, Frank H. Chapman.

Investment Committee.—Isaac N. Blodgett, Frank L. Morrison, Alvah W. Sulloway, Frank Proctor.

Clerk.—J. Ray Sargent.

Examination February 1, 1897, by John Hatch and Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$897,966.93		\$897,966.93
Guaranty fund.....	31,926.36		31,926.36
Interest.....	9,500.67		9,500.67
Premium.....	40,750.00		
	\$980,143.96		\$939,393.96

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$168,177.68	\$168,177.68	\$168,177.68
Loans secured by local real estate.....	156,675.18	156,675.18	156,675.18
Loans on personal security (local).....	124,422.01	124,422.01	124,422.01
Loans on collateral security (local).....	113,930.65	113,930.65	113,930.65
County, city, town, and district bonds.....	137,480.00	132,500.00	132,500.00
Railroad bonds.....	49,250.00	41,000.00	41,000.00
Miscellaneous bonds.....	52,199.00	64,837.00	45,777.00
Bank stock.....	44,410.00	32,200.00	32,200.00
Railroad stock.....	39,088.00	36,200.00	31,200.00
Manufacturing stock.....	2,100.00	2,100.00	2,100.00
Miscellaneous stocks.....	3,500.00	3,500.00	2,500.00
Judgments.....	3,520.74	3,520.74	3,520.74
Real estate by foreclosure.....	70,221.97	70,221.97	70,221.97
Cash on deposit in national banks.....	10,353.09	10,353.09	10,353.09
Cash on hand.....	4,815.64	4,815.64	4,815.64
	\$980,143.96	\$964,453.96	\$939,393.96

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$936,687.89
Amount of dividends declared during year	26,796.05
Amount of deposits received	151,884.79
	<hr/>
	\$1,115,368.73
Amount of withdrawals	233,106.26
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Amount of deposits at close of business, June 30, 1897	\$882,262.47
Gross income: Interest, \$49,115.40; rents, \$510.- 79; total	\$49,626.19
Interest paid out	\$154.14
Salaries, rents, and incidentals	2,835.73
State tax	6,325.02
Western taxes	1,970.49
Foreclosure expenses	901.70
Reduction of book values	9,435.00
Carried to guaranty fund	1,926.36
	<hr/>
	23,848.44
	<hr/>
Net earnings	\$25,777.75
From surplus	1,018.30
	<hr/>
Rate and amount of dividends, 3 per cent	\$26,796.05
Surplus and interest at last annual return	\$23,888.10
Decrease	1,018.30
	<hr/>
Surplus and interest, June 30, 1897	\$22,869.80
Incorporated, 1869.	
Treasurer's bond, \$80,000. Date of bond, November 8, 1889.	
Annual compensation of treasurer, \$1,400.	
Annual compensation of clerk, \$350.	
Largest amount loaned to any person or corporation, \$46,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$65,063.66.	
Total amount loaned or invested in New Hampshire, \$508,570.30.	
Indebtedness of officers as principal, \$49,400; as surety, \$45,000.	

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s.....	\$3,150.00	\$3,000.00	\$3,000.00
Jefferson, Wash., 6s.....	5,150.00	5,000.00	5,000.00
Sevier, Utah, 6s.....	5,150.00	5,000.00	5,000.00
Albany, Wyo., 6s.....	5,200.00	5,000.00	5,000.00
	\$18,650.00	\$18,000.00	\$18,000.00
CITY AND TOWN.			
Butler, Ind., 6s....	\$2,650.00	\$2,500.00	\$2,500.00
Boulder, Col., 6s	5,150.00	5,000.00	5,000.00
New Whatcom, Wash., municipal, 6s.....	5,300.00	5,000.00	5,000.00
New Whatcom, Wash., funding, 6s.	5,300.00	5,000.00	5,000.00
Salem, Ore., 6s.....	5,300.00	5,000.00	5,000.00
Ogden, Utah, 6s.....	10,300.00	10,000.00	10,000.00
Provo City, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	3,120.00	3,000.00	3,000.00
Redwood Falls, Minn., 6s....	5,000.00	5,000.00	5,000.00
Brigham, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Sprague, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	5,200.00	5,000.00	5,000.00
Penacook and Boscawon, 4½s.....	5,200.00	5,000.00	5,000.00
Franklin (Water-Works), 4s.....	4,120.00	4,000.00	4,000.00
Franklin (Town and Memorial Hall), 4s	6,180.00	6,000.00	6,000.00
Galveston, Texas, 5s	10,500.00	10,000.00	10,000.00
Chicago, Sanitary District, 5s.....	10,400.00	10,000.00	10,000.00
	\$99,220.00	\$95,500.00	\$95,500.00
SCHOOL DISTRICT.			
Moscow, No. 5, Latah County, Idaho, Independent, 6s.....	\$5,150.00	\$5,000.00	\$5,000.00
Springville, Utah, 6s.....	5,100.00	5,000.00	5,000.00
Gallatin County, No. 7, Mont., 6s...	8,320.00	8,000.00	8,000.00
Yavapai County, No. 1, Arizona, 6s.	1,040.00	1,000.00	1,000.00
	\$19,610.00	\$19,000.00	\$19,000.00
RAILROAD.			
Boston, Concord & Montreal, 6s....	\$42,350.00	\$35,000.00	\$35,000.00
Northern Pacific, 6s.....	6,900.00	6,000.00	6,000.00
	\$49,250.00	\$41,000.00	\$41,000.00
MISCELLANEOUS.			
Johnson Loan & Trust Co., deb., 6s.	\$12,222.00	\$17,460.00	\$11,000.00
New Hampshire Trust Co., deb., 4s.	21,600.00	27,000.00	18,000.00
National Loan & Trust Co., Kansas City, Mo., deb., 6s.....	4,000.00	5,000.00	4,000.00
U. S. Cordage Co., N. J., 6s.....	1,600.00	3,200.00	1,600.00
Consolidated Elevator Co., Duluth, Minn., 6s.....	1,000.00	1,000.00	1,000.00
Consolidated Elevator Co., scrip certificates.....	1,777.00	1,177.00	1,177.00
Des Moines Water Power Co., Iowa, 6s.....	5,000.00	5,000.00	4,000.00
Marysville Water Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
	\$52,199.00	\$64,837.00	\$45,777.00

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Franklin National.....	\$19,360.00	\$12,100.00	\$12,100.00
National Mechanics & Traders, Portsmouth.....	4,290.00	3,300.00	3,300.00
First National, Hillsborough.....	6,300.00	4,500.00	4,500.00
Citizens' National, Tilton.....	7,750.00	6,200.00	6,200.00
Derry National.....	6,710.00	6,100.00	6,100.00
	\$44,410.00	\$32,200.00	\$32,200.00
RAILROAD.			
Northern, N. H.	\$10,850.00	\$7,000.00	\$7,000.00
Pemigewasset Valley....	11,960.00	9,200.00	9,200.00
Boston & Maine	16,200.00	10,000.00	15,000.00
Union Pacific.....	78.00	10,000.00	.....
	\$39,088.00	\$36,200.00	\$31,200.00
MANUFACTURING.			
Franklin Light & Power Co ...	\$2,100.00	\$2,100.00	\$2,100.00
MISCELLANEOUS.			
Capital Fire Insurance Co., Con- cord.....	\$1,000.00	\$1,000.00	\$1,000.00
Kidder Machine Co., Franklin	2,500.00	2,500.00	1,500.00
	\$3,500.00	\$3,500.00	\$2,500.00

GORHAM FIVE-CENTS SAVINGS BANK.—GORHAM.

A. S. TWITCHELL, *President*. THOMAS GIFFORD, *Treasurer*.

Trustees.—Albert S. Twitchell, Sebin M. Leavitt, Thomas Gifford, 2d, Charles G. Hamlin, Thomas E. Fiske, Wesley Wight, Thomas Gifford.

Investment Committee.—Sebin M. Leavitt, Charles G. Hamlin, Thomas Gifford.

Examination August 11, 1897, by Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$59,354.94		\$59,354.94
Guaranty fund	2,804.22		2,804.22
Interest	1,400.53		1,400.53
Premium.....	122.83		
	\$63,682.52		\$63,559.69

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$34,909.91	\$34,909.91	\$34,909.91
Loans on personal security (local).	4,558.88	4,558.88	4,558.88
Loans on collateral security (local)	1,969.43	1,969.43	1,969.43
Miscellaneous bonds.....	8,946.83	9,275.00	9,049.00
Bank stock.....	3,825.00	3,600.00	3,600.00
Miscellaneous stocks	2,500.00	2,500.00	2,500.00
Tax certificates.....	37.90	37.90	37.90
Real estate by foreclosure.....	5,270.93	5,270.93	5,270.93
Real estate purchased	206.00	206.00	206.00
Bank fixtures (safe)	290.00	290.00	290.00
Cash on deposit in national banks.	519.85	519.85	519.85
Cash on hand	647.79	647.79	647.79
	\$63,682.52	\$63,785.69	\$63,559.69

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$53,424.78
Amount of dividends declared during year	2,033.71
Amount of deposits received	11,606.93
	<hr/>
	\$67,065.42
Amount of withdrawals	9,251.60
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$57,813.82
Gross income	\$3,272.90
Salaries, rents, and incidentals	\$648.56
State tax	375.75
Local taxes	43.30
Foreclosure expenses	61.56
Carried to guaranty fund	78.95
	<hr/>
	1,208.12
	<hr/>
Net earnings	\$2,064.78
To surplus	31.07
	<hr/>
Rate and amount of dividends, 4 per cent	\$2,033.71
Surplus and interest at last annual return	\$1,374.73
Increase	31.07
	<hr/>
Surplus and interest, June 30, 1897	\$1,405.80

Incorporated, 1872.

Treasurer's bond, \$50,000. Date of bond, October 30, 1895.

Annual compensation of treasurer, \$450.

Largest amount loaned to any person or corporation, \$5,270.93.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, nothing.Total amount loaned or invested in New Hampshire,
\$52,163.05.

Indebtedness of officers as principal, \$2,868; as surety, \$475.

SCHEDULE OF BONDS AND STOCKS OF THE GORHAM FIVE-CENTS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 6s.	\$892.50	\$1,275.00	\$975.00
Western Electrical Construction Co., Denver, 6s.....	1,000.00	1,000.00	1,000.00
Rhineland Water Co., Pelican, Wis., 6s.....	1,000.00	1,000.00	1,000.00
Bellaire, Bridgeport & Martin's Ferry St. Ry., Ohio, 6s.....	1,000.00	1,000.00	1,010.00
Boonton Water Co., N. J., 6s.....	1,000.00	1,000.00	1,000.00
Pueblo Water Co., Col., 6s.....	2,010.00	2,000.00	2,019.67
Eau Claire Water-Works, Wis., 6s..	1,050.00	1,000.00	1,050.00
St. Joseph Water Co., Mo., 6s.....	994.33	1,000.00	994.33
	\$8,946.83	\$9,275.00	\$9,049.00
STOCKS.			
BANK.			
First National, Portland, Me.....	\$1,515.00	\$1,500.00	\$1,500.00
Berlin National.....	2,310.00	2,100.00	2,100.00
	\$3,825.00	\$3,600.00	\$3,600.00
MISCELLANEOUS.			
Capital Fire Ins. Co., Concord.....	\$1,500.00	\$1,500.00	\$1,500.00
Nashua Trust Co.....	1,000.00	1,000.00	1,000.00
	\$2,500.00	\$2,500.00	\$2,500.00

GUARANTY SAVINGS BANK.—MANCHESTER.

JOHN M. PARKER, *President*. NATHAN P. HUNT, *Treasurer*.*Trustees*.—John M. Parker, John C. French, Bushrod W. Hill, John Kennard, Alonzo Elliott, Kendrick Kendall, James H. Weston, Lewis H. Stark, Nathan P. Hunt.*Investment Committee*.—John M. Parker, John C. French, Nathan P. Hunt.*Clerk*.—Edwin H. Carpenter.

Examination September 4, 1897, by Alpheus W Baker and John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	\$777,828.65		\$777,828.65
Guaranty fund	100,000.00		100,000.00
Interest	15,577.57		15,577.57
Premium	18,893.50		
	<u>\$912,299.72</u>		<u>\$893,406.22</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$241,950.00	\$241,950.00	\$241,950.00
Loans secured by local real estate	95,114.69	95,114.69	95,114.69
Loans on personal security (local)	15,584.10	15,584.10	15,584.10
Loans on personal security (western)	34,742.24	34,742.24	34,742.24
Loans on collateral security (local)	64,139.61	64,139.61	64,139.61
Loans on collateral security (western)	11,000.00	11,000.00	11,000.00
County, city, town, and district bonds	40,780.00	39,800.00	39,800.00
Railroad bonds	33,815.00	38,300.00	33,150.00
Miscellaneous bonds	57,075.00	61,500.00	59,500.00
Bank stock	44,285.00	42,670.00	42,670.00
Railroad stock	70,769.00	63,500.00	51,635.50
Manufacturing stock	4,625.00	3,700.00	3,700.00
Miscellaneous stocks	8,992.76	13,992.76	10,992.76
Real estate by foreclosure	164,783.05	164,783.05	164,783.05
Certificates of deposit	3,493.28	3,493.28	3,493.28
Cash on deposit in national banks	15,631.43	15,631.43	15,631.43
Cash on hand	5,519.56	5,519.56	5,519.56
	<u>\$912,299.72</u>	<u>\$915,420.72</u>	<u>\$893,406.22</u>

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$800,918.68
Amount of dividends declared during year	24,858.31
Amount of deposits received	112,798.70
	<hr/>
	\$938,575.69
Amount of withdrawals	160,382.27
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$778,193.42
Gross income: Interest, \$33,782.61; rents, \$6,- 666.96; total	\$40,449.57
Interest paid out	\$1,123.79
Salaries, rents, and incidentals	1,869.41
State tax	6,090.56
Western taxes	2,007.98
Foreclosure expenses, etc.	6,230.78
Premiums charged off	500.00
	<hr/>
	17,822.52
Net earnings	\$22,627.05
From surplus	2,231.26
	<hr/>
Rate and amount of dividends, 3 per cent for 3 mos.; 3¼ per cent for 9 mos.	\$24,858.31
Surplus and interest at last annual return	\$14,386.24
Decrease	2,231.26
	<hr/>
Surplus and interest, June 30, 1897	\$12,154.98

Incorporated, 1879.

Treasurer's bond, \$140,000. Date of bond, June 4, 1895.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerk, \$1,000.

Largest amount loaned to any person or corporation, \$40,000.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$1,800.Total amount loaned or invested in New Hampshire,
\$241,348.40.Indebtedness of officers as principal, nothing; as surety,
nothing.

SCHEDULE OF BONDS AND STOCKS OF THE GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Lawrence, So. Dak, 10s	\$5,280.00	\$4,800.00	\$4,800.00
CITY AND TOWN.			
Alma, Kan., 7s	\$25,000.00	\$25,000.00	\$25,000.00
Grand Forks, No. Dak., 7s	5,500.00	5,000.00	5,000.00
Tekoa, Wash., 6s	5,000.00	5,000.00	5,000.00
	\$35,500.00	\$35,000.00	\$35,000.00
RAILROAD.			
Terre Haute & Southeastern, 7s	\$6,000.00	\$6,000.00	\$6,000.00
Atchison, Topeka & Santa Fe, general mortgage, 4s	6,675.00	7,500.00	6,400.00
Atchison, Topeka & Santa Fe, adjustment, 4s	2,450.00	4,000.00	2,000.00
Cincinnati, Lebanon & Northern, 5s	840.00	800.00	600.00
Concord & Montreal, 4s	5,250.00	5,000.00	5,250.00
Connecticut River, scrip, 4s	5,000.00	5,000.00	5,000.00
Oregon Short Line, 1st mort., 5s	4,600.00	5,000.00	4,950.00
Oregon Short Line, income, 5s	3,000.00	5,000.00	2,950.00
	\$33,815.00	\$38,300.00	\$33,150.00
MISCELLANEOUS.			
Swift & Co., Chicago, Ill., 6s	\$5,125.00	\$5,000.00	\$5,000.00
Grand Forks Gas & Elec. Co., 6s ...	1,000.00	1,000.00	1,000.00
Black Hills College, Hot Springs, So. Dak., 8s	4,000.00	4,000.00	4,000.00
Hutchinson Water, Light & Power Co., Kan., 6s	8,000.00	8,000.00	8,000.00
National Loan & Trust Co., deb., Kansas City, Mo., 6s	10,000.00	10,000.00	10,000.00
New Hampshire Trust Co., deb., 4s	5,950.00	8,500.00	6,500.00
Central Loan & Debenture Co., deb., 6s	8,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., Col., 6s	5,000.00	5,000.00	5,000.00
Sturgis Water Co., So. Dak., 7s	10,000.00	10,000.00	10,000.00
	\$57,075.00	\$61,500.00	\$59,500.00
STOCKS.			
BANK.			
Globe Savings Bank, Chicago, Ill.		\$5,000.00	\$5,000.00
Clark County, Osceola, Iowa	\$585.00	1,170.00	1,170.00
Merchants National, Manchester ...	24,700.00	19,000.00	19,000.00
People's National, Laconia	2,750.00	2,500.00	2,500.00
First National, Hutchinson, Kan.	6,250.00	5,000.00	5,000.00
Washington National, Spokane Falls, Wash.	10,000.00	10,000.00	10,000.00
	\$44,285.00	\$42,670.00	\$42,670.00
RAILROAD.			
Chicago, Burlington & Quincy	\$9,800.00	\$10,000.00	\$10,000.00
Lake Shore & Michigan Southern ..	8,850.00	5,000.00	5,000.00
Connecticut & Passumpsic	14,060.00	9,500.00	8,146.25
Amount carried forward	\$32,710.00	\$24,500.00	\$23,146.25

SCHEDULE OF STOCKS AND BONDS OF THE GUARANTY SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.—Continued.			
<i>Amount brought forward</i>	\$32,710.00	\$24,500.00	\$23,146.25
Pemigewasset Valley	33,930.00	23,400.00	23,400.00
Atchison, Topeka & Santa Fe, pref.	1,904.00	5,600.00	2,989.25
Oregon Short Line	2,225.00	10,000.00	2,100.00
	\$70,769.00	\$63,500.00	\$51,635.50
MANUFACTURING.			
Manchester Mills	\$1,745.00	\$1,700.00	\$1,700.00
Amoskeag Mfg. Co	2,880.00	2,000.00	2,000.00
	\$4,625.00	\$3,700.00	\$3,700.00
MISCELLANEOUS.			
International Loan & Trust Co., v Kansas City, Mo	\$5,000.00	\$10,000.00	\$7,000.00
Wahpeton Water Works	3,992.76	3,992.76	3,992.76
	\$8,992.76	\$13,992.76	\$10,992.76

HILLSBOROUGH BRIDGE GUARANTY SAVINGS BANK.—HILLSBOROUGH.

JOHN B. SMITH, *President.*

W. D. FORSAITH, *Treasurer.*

Trustees.—John B. Smith, James F. Grimes, James S. Butler, Ruthven Childs, Samuel W. Holman, Albe Stephenson, Wilson D. Forsaith.

Investment Committee.—John B. Smith, James F. Grimes, Ruthven Childs, Samuel W. Holman, Wilson D. Forsaith.

Examination September 21, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$250,401.89		\$250,401.89
Guaranty fund.....	30,000.00		30,000.00
Interest.....	11,060.53		11,060.53
Premium.....	4,916.25		
	<u>\$296,378.67</u>		<u>\$291,462.42</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$19,200.00	\$19,200.00	\$19,200.00
Loans secured by local real estate.....	51,940.00	51,940.00	51,940.00
Loans on personal security (local).....	11,161.61	11,161.61	11,161.61
Loans on personal security (western).....	766.43	766.43	766.43
Loans on collateral security (local).....	12,491.24	12,491.24	12,491.24
County, city, town, and district bonds.....	145,530.00	140,500.00	139,975.00
Miscellaneous bonds.....	9,350.00	9,800.00	9,350.00
Manufacturing stock.....	2,020.00	2,000.00	2,658.75
Miscellaneous stocks.....	3,300.00	3,300.00	3,300.00
Warrants.....	20,165.87	20,165.87	20,165.87
Cash on deposit in national banks..	17,602.88	17,602.88	17,602.88
Cash on hand.....	2,850.64	2,850.64	2,850.64
	<u>\$296,378.67</u>	<u>\$291,778.67</u>	<u>\$291,462.42</u>

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$246,462.19
Amount of dividends declared during year	8,969.97
Amount of deposits received	66,953.20
	<hr/>
	\$322,385.36
Amount of withdrawals	74,998.85
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$247,386.51
Gross income	\$15,262.21
Interest paid out	\$168.47
Salaries, rents, and incidentals	1,054.71
State tax	2,033.57
Foreclosure expenses	95.18
Dividend to guaranty stockholders, 4 per cent	1,200.00
	<hr/>
	4,551.93
	<hr/>
Net earnings	\$10,710.28
To surplus	1,740.31
	<hr/>
Rate and amount of dividends, 4 per cent	\$8,969.97
Surplus and interest at last annual return	\$4,129.25
Increase	1,740.31
	<hr/>
Surplus and interest, June 30, 1897	\$5,869.56

Incorporated, 1889.

Treasurer's bond, \$35,000. Date of bond, November 2, 1892.

Annual compensation of treasurer, \$800.

Largest amount loaned to any person or corporation, \$5,000.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$11,600.Total amount loaned or invested in New Hampshire,
\$69,226.60.

Indebtedness of officers as principal, \$4,925; as surety, \$1,200.

**SCHEDULE OF BONDS AND STOCKS OF THE HILLSBOROUGH
BRIDGE GUARANTY SAVINGS BANK.**

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Clallam, Wash., 6s.....	\$5,000.00	\$5,000.00	\$4,900.00
Garfield, Col., 7s.....	5,250.00	5,000.00	5,000.00
Bernalillo, N. M., 6s.....	2,625.00	2,500.00	2,500.00
Weston, Wyo., 6s.....	2,020.00	2,000.00	2,000.00
Sweetwater, Wyo., 6s.....	10,300.00	10,000.00	10,000.00
Kittitass, Wash., 6s.....	5,100.00	5,000.00	5,000.00
San Miguel, N. M., 6s.....	2,700.00	3,000.00	3,000.00
Skagit, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Sweetwater, Wyo., 6s.....	2,100.00	2,000.00	2,000.00
Chehalis, Wash., 6s.....	1,050.00	1,000.00	1,000.00
	<u>\$41,395.00</u>	<u>\$40,500.00</u>	<u>\$40,400.00</u>
CITY AND TOWN.			
Sprague, Wash., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Brigham, Utah, 6s.....	3,000.00	3,000.00	3,000.00
Ellensburg, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Port Townsend, Wash., 6s.....	5,250.00	5,000.00	4,975.00
Moscow, Idaho, 6s.....	9,360.00	9,000.00	9,000.00
Central City, Col., 7s.....	5,350.00	5,000.00	5,000.00
Cerrillos, N. M., 6s.....	3,150.00	3,000.00	3,000.00
Kent, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Hickman, Ky., 6s.....	5,250.00	5,000.00	5,000.00
Watertown, S. Dak., 3s.....	1,050.00	1,400.00	1,000.00
	<u>\$47,860.00</u>	<u>\$46,400.00</u>	<u>\$45,975.00</u>
SCHOOL DISTRICT.			
Yavapai County, No. 1, Ariz., 6s....	\$9,360.00	\$9,000.00	\$9,000.00
Skagit County, No. 10, Wash., 7s....	5,300.00	5,000.00	5,000.00
Skagit County, No. 12, Wash., 7s....	6,360.00	6,000.00	6,000.00
Arapahoe County, No. 5, Col., 6s....	4,200.00	4,000.00	4,000.00
Whatecom County, No. 57, Wash., 7s	7,560.00	7,000.00	7,000.00
Whatecom County, No. 25, Wash., 7s	5,000.00	5,000.00	5,000.00
Ouray County, No. 1, Col., 8s.....	2,625.00	2,500.00	2,500.00
Mesa County, No. 10, Col., 7s.....	2,100.00	2,000.00	2,000.00
Utah County, No. 14, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Shoshone County, No. 8, Idaho, 7s..	5,200.00	5,000.00	5,000.00
Spokane County, No. 118, Wash., 9s.	1,400.00	1,000.00	1,000.00
Lincoln County, No. 89, Wash., 10s.	720.00	600.00	600.00
Skagit County, No. 55, Wash., 7s....	1,500.00	1,500.00	1,500.00
	<u>\$56,275.00</u>	<u>\$53,600.00</u>	<u>\$53,600.00</u>
MISCELLANEOUS.			
Bessemer Ditch Co., Col., 7s..	\$2,000.00	\$2,000.00	\$2,000.00
Denver Consolidated Electric Co., 6s	3,000.00	3,000.00	3,000.00
Denver Union Water Co., 5s.....	4,350.00	4,800.00	4,350.00
	<u>\$9,350.00</u>	<u>\$9,800.00</u>	<u>\$9,350.00</u>
STOCKS.			
MANUFACTURING.			
Manchester Mills.....	\$1,000.00	\$1,000.00	\$1,478.75
Nashua Manufacturing Co.....	1,020.00	1,000.00	1,180.00
	<u>\$2,020.00</u>	<u>\$2,000.00</u>	<u>\$2,658.75</u>
MISCELLANEOUS.			
Denver Consolidated Electric Co., Col.....	\$3,300.00	\$3,300.00	\$3,300.00

*HINSDALE SAVINGS BANK.—HINSDALE.

EDWARD STEBBINS, *President*. CORA A. WELLMAN, *Treasurer*.

Trustees.—George S. Wilder, Chandler S. Fay, Hezekiah F. Horton, Dwight W. Stevens, Wolford N. Pike, Edward Bishop, Charles B. Hopkins, Gardner S. Howe, Frank W. Robertson, Nathan M. Worden, George P. Slate.

Investment Committee.—Edward Stebbins, George S. Wilder, Charles B. Hopkins, Chandler S. Fay, Hezekiah F. Horton.

Examination June 8, 1897, by Alpheus W. Baker and John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	\$244,919.16		\$244,919.16
Interest	9,402.87		9,402.87
	\$254,322.03		
Impairment	8,440.00		
	\$245,882.03		\$254,322.03

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$62,763.75	\$62,763.75	\$62,763.75
Loans secured by local real estate.	31,297.53	31,297.53	31,297.53
Loans on personal security (local).	8,062.02	8,062.02	8,062.02
Loans on collateral security (local)	2,266.04	2,266.04	2,266.04
Loans on collateral security (western)	8,500.00	8,500.00	8,500.00
County, city, town, and district bonds	56,240.00	60,500.00	60,395.00
Miscellaneous bonds	23,615.00	27,150.00	25,150.00
Bank stock	5,450.00	5,200.00	5,200.00
Miscellaneous stocks	6,000.00	10,030.00	9,000.00
Real estate by foreclosure	20,167.84	20,167.84	20,167.84
Cash in hands of investing agents.	315.97	315.97	315.97
Cash on deposit in national banks.	12,734.98	12,734.98	12,734.98
Cash on hand	8,468.90	8,468.90	8,468.90
	\$245,882.03	\$257,427.03	\$254,322.03

* In liquidation, by vote of trustees June 26, 1896.

20 per cent dividend paid July 1, 1897.

10 per cent dividend paid December 1, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$244,919.16
Amount of deposits at close of business, June 30, 1897	\$244,919.16
Gross income: Interest, \$11,858.88; premiums, etc., \$605; total	\$12,463.88
From guaranty fund	2,065.00
	<u>\$14,528.88</u>
Interest paid out	\$796.17
Salaries, rents, and incidentals	1,207.01
State tax	1,805.41
Western taxes	96.64
Foreclosure expenses	66.73
Losses charged off	3,550.00
Carried to guaranty fund	710.00
	<u>8,231.96</u>
Net earnings	\$6,296.92
Surplus and interest at last annual return	\$3,614.16
Increase	<u>6,296.92</u>
Surplus and interest, June 30, 1897	\$9,911.08
Incorporated, 1874.	
Treasurer's bond, \$35,000. Date of bond, June 6, 1895.	
Annual compensation of treasurer, \$300.	
Largest amount loaned to any person or corporation, \$7,500.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.	
Total amount loaned or invested in New Hampshire, \$27,845.	
Indebtedness of officers as principal, \$900; as surety, \$125.	

SCHEDULE OF BONDS AND STOCKS OF THE HINSDALE
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Montrose, Col., 6s.....	\$1,000.00	\$1,000.00	\$1,000.00
Pitkin, Col., 6s.....	1,500.00	1,500.00	1,395.00
San Miguel, N. M., 6s.....	6,000.00	6,000.00	6,000.00
Uinta, Wyo., 6s.....	5,150.00	5,000.00	5,000.00
Valencia, N. M., 6s.....	2,000.00	2,000.00	2,000.00
	\$15,650.00	\$15,500.00	\$15,395.00
CITY AND TOWN.			
Lexington, Neb., 6s.....	\$1,600.00	\$2,000.00	\$2,000.00
Palouse City, Wash., 6s.....	7,700.00	11,000.00	11,000.00
Urbana, Ohio, 6s.....	3,200.00	4,000.00	4,000.00
	\$12,500.00	\$17,000.00	\$17,000.00
SCHOOL DISTRICT.			
Arapahoe Co., No. 5, Col., 6s.....	\$1,050.00	\$1,000.00	\$1,000.00
Kitsap Co., No. 19, Wash., 8s.....	500.00	500.00	500.00
Latah Co., No. 2, Idaho, 8s.....	5,000.00	5,000.00	5,000.00
Lincoln Co., No. 14, Wash., 8s.....	2,500.00	2,500.00	2,500.00
Pineville, Ky., 6s.....	2,040.00	2,000.00	2,000.00
Skagit Co., No. 27, Wash., 7s.....	1,000.00	1,000.00	1,000.00
Snohomish Co., No. 24, Wash., 6s...	4,000.00	4,000.00	4,000.00
Spokane Co., No. 80, Wash., 8s.....	1,300.00	1,300.00	1,300.00
Spokane Co., No. 1, Wash., 8s.....	1,350.00	1,350.00	1,350.00
Whatcom Co., No. 47, Wash., 8s.....	1,000.00	1,000.00	1,000.00
Whitman Co., No. 60, Wash., 7s.....	1,200.00	1,200.00	1,200.00
Whitman Co., No. 123, Wash., 7s....	900.00	900.00	900.00
Whitman Co., No. 32, Wash., 10s....	800.00	800.00	800.00
Whitman Co., No. 109, Wash., 10s...	450.00	450.00	450.00
Whitman Co., No. 61, Wash., 6½s...	5,000.00	5,000.00	5,000.00
	\$28,090.00	\$28,000.00	\$28,000.00
MISCELLANEOUS.			
Commonwealth Loan & Trust Co., deb., 6s.....	\$875.00	\$1,750.00	\$1,750.00
New Hampshire Trust Co., deb., 4s.	6,300.00	9,000.00	7,000.00
Texas Loan Agency, deb., 7s.....	5,000.00	5,000.00	5,000.00
Metropolitan Railway Co., Denver, Col., 6s.....	2,040.00	2,000.00	2,000.00
Salt Lake City Ry. Co., Utah, 6s....	2,000.00	2,000.00	2,000.00
Youngstown Street Ry. Co., Ohio, 6s	5,000.00	5,000.00	5,000.00
Denison Land & Loan Co., 8s.....	2,400.00	2,400.00	2,400.00
	\$23,615.00	\$27,150.00	\$25,150.00
STOCKS.			
BANK.			
Citizens' National, Corsicana, Texas	\$2,700.00	\$2,700.00	\$2,700.00
United States National, Portland, Or.	2,750.00	2,500.00	2,500.00
	\$5,450.00	\$5,200.00	\$5,200.00
MISCELLANEOUS.			
Investment Trust Co. of America, Topeka, Kan.....		\$2,000.00	\$1,000.00
Texas Loan Agency, Corsicana, Tex.	\$3,750.00	5,000.00	5,000.00
Vermont Loan & Trust Co.....	2,250.00	3,000.00	3,000.00
	\$6,000.00	\$10,000.00	\$9,000.00

IONA SAVINGS BANK.—TILTON.

ADAM S. BALLANTYNE, *President*. WM. T. CASS, *Treasurer*.

Trustees.—Adam S. Ballantyne, William T. Cass, Russell T. Noyes, Frank Hill, Enoch G. Philbrick, Jason Foss, G. E. Gorrell, A. B. Davis, Ned Dearborn.

Investment Committee.—Board of Trustees.

Examination February 8, 1897, by Alpheus W. Baker and Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$402,216.91		\$402,216.91
Guaranty fund.....	18,000.00		18,000.00
Interest	6,839.61		6,839.61
Premium.....	4,020.00		
	<u>\$431,076.52</u>		<u>\$427,056.52</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$95,694.95	\$95,694.95	\$95,694.95
Loans secured by local real estate.....	102,828.12	102,828.12	102,828.12
Loans on personal security (local).....	37,933.70	37,933.70	37,933.70
Loans on personal security (western).....	3,400.00	3,400.00	3,400.00
Loans on collateral security (local).....	26,289.00	26,289.00	26,289.00
County, city, town, and district bonds.....	99,610.00	97,500.00	97,500.00
Railroad bonds....	10,511.90	9,361.90	9,361.90
Miscellaneous bonds.....	5,160.00	5,700.00	5,100.00
Bank stock.....	3,600.00	3,000.00	3,000.00
Railroad stock.....	600.00	1,000.00	500.00
Miscellaneous stocks.....	725.00	725.00	725.00
Real estate by foreclosure.....	24,819.00	24,819.00	24,819.00
Real estate purchased (bank building)	6,620.00	6,620.00	6,620.00
Cash on deposit in national banks.....	10,000.00	10,000.00	10,000.00
Cash on hand.....	3,284.85	3,284.85	3,284.85
	<u>\$431,076.52</u>	<u>\$428,156.52</u>	<u>\$427,056.52</u>

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$394,009.01
Amount of dividends declared during year	13,223.94
Amount of deposits received	57,439.49
	<hr/>
	\$464,672.44
Amount of withdrawals	68,725.43
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Amount of deposits at close of business, June 30, 1897	\$395,947.01
Gross income	\$21,453.69
Interest paid out	\$607.28
Salaries, rents, and incidentals	2,228.72
State tax	2,480.68
Local taxes	63.19
Western taxes	677.42
Foreclosure expenses	424.69
Losses charged off	1,111.05
Carried to guaranty fund	500.00
	<hr/>
	8,093.03
	<hr/>
Net earnings	\$13,360.66
To surplus	136.72
	<hr/>
Rate and amount of dividends, 3½ per cent	\$13,223.94
Surplus and interest at last annual return	\$13,316.90
Increase	136.72
	<hr/>
Surplus and interest, June 30, 1897	\$13,453.62

Incorporated, 1870.

Treasurer's bond, \$90,000. Date of bonds, December 16, 1889, and May 14, 1895.

Annual compensation of treasurer, \$1,200.

Largest amount loaned to any person or corporation, \$22,292.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$40,429.

Total amount loaned or invested in New Hampshire, \$171,355.95.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE IONA SAVINGS
BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Albany, Wyo., 6s.....	\$4,120.00	\$4,000.00	\$4,000.00
Chehalis, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Rio Grande, Col., 7s.....	2,120.00	2,000.00	2,000.00
Nuckolls, Neb., 5s.....	4,080.00	4,000.00	4,000.00
Wabash, Ill., 6s.....	5,000.00	5,000.00	5,000.00
	\$20,570.00	\$20,000.00	\$20,000.00
CITY AND TOWN.			
Dubuque, Iowa, 6s.....	\$1,060.00	\$1,000.00	\$1,000.00
Jeffersonville, Ind., 7 3-10s.....	2,000.00	2,000.00	2,000.00
Evansville, Ind., 4s.....	1,000.00	1,000.00	1,000.00
Vancouver, Wash., 6s.....	3,150.00	3,000.00	3,000.00
Salt Lake City, Utah, 5s.....	3,060.00	3,000.00	3,000.00
Fort Worth, Texas, 6s.....	5,600.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s.....	6,150.00	6,000.00	6,000.00
Redwood Falls, Minn., 6s.....	4,200.00	4,000.00	4,000.00
Woodland, Cal., 5s.....	3,000.00	3,000.00	3,000.00
Provo City, Utah, 6s.....	3,000.00	3,000.00	3,000.00
Cheyenne, Wyo., 6s.....	5,250.00	5,000.00	5,000.00
South Denver, Col., 6s.....	2,260.00	2,000.00	2,000.00
Redlands, Cal., 6s.....	3,000.00	3,000.00	3,000.00
Findlay, Ohio, 6s.....	1,500.00	1,500.00	1,500.00
Lexington, Neb., 6s.....	1,000.00	1,000.00	1,000.00
Boulder, Col., 6s.....	3,000.00	3,000.00	3,000.00
Salem, Ore., 6s.....	2,120.00	2,000.00	2,000.00
Ogden City, Utah, 5s.....	3,090.00	3,000.00	3,000.00
Oregon City, Wash., 5s.....	3,150.00	3,000.00	3,000.00
Emporia, Kan., 5s.....	5,150.00	5,000.00	5,000.00
Boone, Iowa, 5s.....	5,150.00	5,000.00	5,000.00
Tilton, 6s.....	2,500.00	2,500.00	2,500.00
	\$69,390.00	\$67,000.00	\$67,000.00
SCHOOL DISTRICT.			
North Ogden, Weber County, Utah, 6s.....	\$3,500.00	\$3,500.00	\$3,500.00
Huron, So. Dak., 6s.....	1,000.00	2,000.00	2,000.00
Ogden, Utah, Board of Education, 5s.....	2,000.00	2,000.00	2,000.00
Bozeman, No. 7, Gallatin County, Mont., 6s.....	3,150.00	3,000.00	3,000.00
	\$9,650.00	\$10,500.00	\$10,500.00
RAILROAD.			
Tacoma Traction Co., Wash., 5s....	\$2,361.90	\$2,361.90	\$2,361.90
Boston, Concord & Montreal, 6s....	6,150.00	5,000.00	5,000.00
Union Pacific, 6s.....	2,090.00	2,000.00	2,000.00
	\$10,511.90	\$9,361.90	\$9,361.90
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s.	\$2,160.00	\$2,700.00	\$2,100.00
Salt Lake City R. R. Co., 6s.....	3,000.00	3,000.00	3,000.00
	\$5,160.00	\$5,700.00	\$5,100.00

SCHEDULE OF BONDS AND STOCKS OF THE IONA SAVINGS
BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Citizens National, Tilton	\$3,600.00	\$3,000.00	\$3,000.00
RAILROAD.			
Central Massachusetts, preferred..	\$600.00	\$1,000.00	\$500.00
MISCELLANEOUS.			
New Hampshire Real Estate Co....	\$725.00	\$725.00	\$725.00

KEENE SAVINGS BANK.—KEENE.

GARDNER C. HILL, *President*. HERBERT E. FAY, *Treasurer*.

Trustees.—Gardner C. Hill, James S. Taft, George W. McDuffee, Frank Huntress, M. V. B. Clark, J. P. Wellman, Leston E. Mason, Daniel A. Brown, Charles C. Buffum, George E. Whitcomb.

Investment Committee.—Gardner C. Hill, James S. Taft, George W. McDuffee, Leston E. Mason, Daniel A. Brown, Frank Huntress, M. V. B. Clark.

Examination September 24, 1897, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$16,527.11		\$16,527.11
Interest.....	109.81		109.81
Premium.....	58.75		
	\$16,695.67		\$16,636.92

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate	\$11,700.00	\$11,700.00	\$11,700.00
Loans on personal security.....	1,500.00	1,500.00	1,500.00
Town bonds (Lancaster, 4s).....	1,030.00	1,000.00	1,021.25
Bank stock (Ashuelot National, Keene)	750.00	500.00	700.00
Bank fixtures and expenses	397.97	397.97	397.97
Cash on deposit in national banks..	1,268.15	1,268.15	1,268.15
Cash on hand	49.55	49.55	49.55
	\$16,695.67	\$16,415.67	\$16,636.92

STATEMENT OF DEPOSITS AND EARNINGS

From March 15 to June 30, 1897.

Amount of deposits received	\$11,161.31
Amount of withdrawals	318.00
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Amount of deposits at close of business, June 30, 1897	\$10,843.31
Gross income	\$85.36

Incorporated, 1895.

Treasurer's bond, \$15,000. Date of bond, March 15, 1897.

Largest amount loaned to any person or corporation, \$1,500.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, nothing.Total amount loaned or invested in New Hampshire,
\$8,221.25.

***KEENE FIVE-CENTS SAVINGS BANK.—KEENE.**

CALEB T. BUFFUM, *President*. G. A. LITCHFIELD, *Treasurer*.

Trustees.—Clark F. Rowell, John Humphrey, John Q. Jones, John B. Fisk, Obadiah Sprague, F. E. Keyes, Hiram Blake, S. S. Wilkinson, Herbert A. Woodward, Levi A. Fuller, Samuel D. Bemis, John T. Abbott, Bertram Ellis, Frank H. Wright, Frank H. Whitcomb.

Investment Committee.—Caleb T. Buffum, Edward Joslin, Hiram Blake, Francis A. Perry, John T. Abbott.

Clerk.—A. M. Smith.

Examination April 5, 1897, by Board of Bank Commissioners.

STATEMENT.*Liabilities.*

Amount due depositors.....	\$2,160,554.19		\$2,160,554.19
Guaranty fund.....	60,000.00		60,000.00
Interest.....	47,338.48		47,338.48
	\$2,267,892.67		
Impairment.....	114,301.15		
	\$2,153,591.52		\$2,267,892.67

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$479,441.91	\$479,441.91	\$479,441.91
Loans secured by local real estate.....	206,326.19	206,326.19	206,326.19
Loans on personal security (local).....	25,556.25	25,556.25	25,556.25
Loans on personal security (western).....	17,566.74	17,566.74	17,566.74
Loans on collateral security (local).....	30,929.79	30,929.79	30,929.79
Loans on collateral security (western).....	165,972.08	165,972.08	165,972.08
State bonds.....	25,250.00	25,000.00	25,000.00
County, city, town, and district bonds.....	218,325.00	231,739.00	220,189.00
Railroad bonds.....	45,212.50	51,000.00	43,041.25
Miscellaneous bonds.....	344,640.00	486,300.00	447,085.64
Bank stock.....	83,350.00	76,400.00	80,161.51
Railroad stock.....	27,840.00	41,200.00	25,291.25
Miscellaneous stocks.....	41,800.00	71,810.12	59,950.00
County judgments.....	9,589.59	9,589.59	9,589.59
Real estate by foreclosure.....	396,932.00	396,932.00	396,932.00
Cash in hands of investing agents.....	4,109.93	4,109.93	4,109.93
Certificates of deposit.....	399.12	399.12	399.12
Cash on deposit in national banks.....	29,162.03	29,162.03	29,162.03
Cash on hand.....	1,188.39	1,188.39	1,188.39
	\$2,153,591.52	\$2,350,623.14	\$2,267,892.67

* Enjoined by supreme court June 10, 1895. 15 per cent dividend paid June 10, 1895.

In liquidation by vote of trustees June 1, 1897. 15 per cent dividend paid October 1, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$2,220,358.99
Amount of transfers	19,116.34

\$2,239,475.33

Amount of transfers and dividends by order of court	94,842.99
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Amount of deposits at close of business, June 30, 1897	\$2,144,632.34
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Gross income: Interest, \$69,386.09; rents, \$12,-344.20; premiums, etc., \$2,439.71; total . . .	\$84,170.00
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Interest paid out	\$2,403.02
Salaries, rents, and incidentals	5,678.81
State tax	14,487.08
Local taxes	5.09
Western taxes	12,224.75
Foreclosure expenses	12,225.22
Premiums charged off	710.00
Losses charged off	15,726.25
Reduction of book values	7,710.00
Carried to guaranty fund	10,000.00
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	81,170.22

Net earnings	\$2,999.78
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Surplus and interest at last annual return . . .	\$55,755.10
Increase	2,999.78

Surplus and interest, June 30, 1897 . . .	\$58,754.88
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Incorporated, 1868.

Treasurer's bond, \$100,000. Date of bond, February 9, 1893.

Annual compensation of treasurer, \$2,800.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$48,-825.67.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount loaned or invested in New Hampshire, \$318,965.56.

Indebtedness of officers as principal, \$5,000; as surety, \$300.

**SCHEDULE OF BONDS AND STOCKS OF THE KEENE FIVE-CENTS
SAVINGS BANK.**

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Massachusetts, 3½s.....	\$25,250 00	\$25,000.00	\$25,000.00
COUNTY.			
Cochise, Ariz., 7s.....	\$17,850.00	\$17,000 00	\$17,000.00
Valencia, N. M., 6s.....	10,000.00	10,000.00	10,000.00
Roberts, Dak., 8s.....	5,000.00	5,000.00	5,000.00
Bernalillo, N. M., 6s.....	5,250.00	5,000.00	4,850.00
Eagle, Col., 7s.....	10,500.00	10,000.00	10,000.00
Socorro, N. M., 6s.....	10,000.00	10,000.00	9,500.00
Oneida, Idaho, 8s.....	7,560.00	7,000.00	7,000.00
Garfield, Col., 7s.....	10,500.00	10,000 00	10,000.00
Montrose, Col., 6s.....	9,100.00	9,100.00	9,100.00
Lyon, Iowa, 7s and 6s.....	10,650.00	21,300.00	12,900.00
	\$96,410.00	\$104,400.00	\$95,350.00
CITY AND TOWN.			
Kansas City, Kan., 6s.....	\$2,500.00	\$2,500.00	\$2,500.00
Keene, 5s.....	3,120.00	3,000.00	3,000.00
Leavenworth, Kan., 5s.....	5,670.00	5,400.00	5,400 00
Ouray, Col., 8s.....	10,600.00	10,000.00	10,000.00
Montrose, Col., 8s.....	10,600.00	10,000 00	10,000.00
Garfield, Iowa, 7s.....	4,250.00	8,500.00	8,500.00
Highmore, Dak., 7s.....	6,240.00	6,000.00	6,000.00
Salt Lake City, Utah, 5s.....	10,400.00	10,000.00	10,000.00
Minneapolis, Minn., 6s.....	13,905.00	13,539.00	13,539.00
Cleveland, Ohio, 4s.....	10,200.00	10,000.00	10,000.00
Dover, 4s.....	5,150.00	5,000 00	5,000.00
Boston, Mass., 3½s.....	5,000.00	5,000.00	5,000.00
	\$87,635.00	\$88,939.00	\$88,939.00
SCHOOL DISTRICT.			
Ada County, No. 37, Idaho, 8s.....	\$3,900.00	\$3,900 00	\$3,900.00
Montrose County, No. 1, Col., 6s....	8,000.00	8,000.00	8,000.00
Rice County, No. 69, Kan., 6s.....	9,270.00	9,000.00	9,000.00
Gunnison County, No. 1, Col., 6s....	4,160.00	4,000.00	4,000.00
Rock Rapids, Iowa, 7s.....	4,750.00	9,500.00	7,000.00
Blanchard, Iowa, Independent, 6s .	4,200.00	4,000.00	4,000.00
	\$34,280.00	\$38,400.00	\$35,900.00
RAILROAD.			
Peoria & Eastern, 4s.....	\$7,400.00	\$10,000.00	\$8,000.00
Atlantic & Pacific, 4s.....	1,000 00	1,000.00	1,000.00
Canastota Northern, 6s.....	10,600.00	10,000.00	10,000.00
Cheshire, 6s.....	2,550.00	2,500.00	2,631.25
Atchison, Topeka & Santa Fe, gen- eral mortgage, 4s.....	10,660 00	13,000 00	10,030.00
Atchison, Topeka & Santa Fe, ad- justment, 4s.....	2,002.50	4,500.00	1,680.00
Cincinnati, Dayton & Ironton, 5s...	11,000 00	10,000.00	9,700.00
	\$45,212.50	\$51,000.00	\$43,041.25
MISCELLANEOUS.			
Johnson Loan & Trust Co., deb., 6s.	\$14,700.00	\$21,000.00	\$16,800.00
<i>Amount carried forward.....</i>	\$14,700.00	\$21,000.00	\$16,800.00

SCHEDULE OF BONDS AND STOCKS OF THE KEENE FIVE-CENTS
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.— <i>Continued.</i>			
<i>Amount brought forward</i>	\$14,700.00	\$21,000.00	\$16,800.00
New Hampshire Trust Co., deb., 4s.	6,300.00	9,000.00	7,000.00
Davidson Investment Co., deb., 6s..	4,000.00	10,000.00	5,000.00
Kimball-Champ Investment Co., deb., 6s.....	10,000.00	20,000.00	16,000.00
Trust Co. of America, Topeka, Kan., 6s.....	16,000.00	16,000.00	16,000.00
Investment Trust Co. of America, Topeka, 5s.....	18,750.00	25,000.00	25,000.00
Dakota Investment Co., deb., 6½s..	3,500.00	5,000.00	5,000.00
Muscatine Mortgage & Trust Co., deb., 6s.....	6,375 00	12,750.00	12,750.00
Winfield Mortgage & Trust Co., deb., 6s.....	1,500.00	5,000.00	4,000.00
Lombard Investment Co., deb., 6s.	18,240.00	22,800.00	22,800.00
Wichita Electric Railway Co., 5s...	19,500.00	78,000.00	58,500.00
Burlington Electric Railway Co., Iowa, 6s.....	5,500.00	12,500.00	12,500.00
Denver Union Water Co., 5s.....	14,175.00	15,750.00	15,750.00
El Dorado Water Supply Co., Kan., 6s.....	5,000.00	5,000.00	4,850.00
Wakefield Water Co., Mass., 5s....	15,000.00	15,000.00	13,950.00
Texarkana Water Co., Texas, 6s....	5,000.00	10,000.00	10,000.00
Fairmount Cemetery Ass'n., Den- ver, Col. 6s.....	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s.....	15,000.00	15,000.00	15,000.00
Bessemer Ditch Co., 7s.....	17,000.00	17,000.00	17,000.00
Salt Lake City R. R. Co., 6s.....	10,000.00	10,000.00	10,000.00
Western Irrigation & Land Co., Kan., 7s.....	5,000.00	10,000.00	10,000.00
Northwestern Consolidated Milling Co., Minn., 6s.....	15,000.00	15,000.00	15,000 00
Minneapolis General Electric Co., 6s	20,000.00	20,000.00	20,000.00
Manhattan Beach Hotel & Land Co., 5s.....	6,900 00	11,500.00	9,200.00
Keith & Perry Coal Co., Kansas City, Mo., 6s.....	8,000.00	8,000.00	8,000 00
Keene Gas Light Co., 5s.....	10,300.00	10,000.00	10,000.00
North Platte Land & Water Co., Col., 7s.....	10,000.00	10,000.00	10,000.00
Naumkeag Street Railway, Salem & Lynn, Mass., 5s.....	20,000.00	20,000.00	20,000.00
Metropolitan Railway Co., Denver, 6s.....	20,400.00	20,000.00	20,000.00
Citizens Electric Co., Wichita, Kan., 6s.....	13,500.00	27,000.00	26,985.64
	\$344,640.00	\$486,300.00	\$447,085.64
STOCKS.			
BANK.			
Merchants National, Kansas City, Mo.	\$5,400.00	\$9,000 00	\$5,400.00
Globe Savings, Chicago.....	8,000.00	10,000.00	10,000.00
Central National, New York.....	8,000.00	5,000.00	7,916.51
Pueblo National, Pueblo, Col.....	10,000.00	10,000.00	10,000.00
<i>Amount carried forward</i>	\$31,400.00	\$34,000.00	\$33,316.51

SCHEDULE OF BONDS AND STOCKS OF THE KEENE FIVE-CENTS
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<i>BANK.— Continued.</i>			
<i>Amount brought forward</i>	\$31,400.00	\$34,000.00	\$33,316.51
First National, Winfield, Kan.....	6,400.00	8,000.00	8,000.00
Blackstone National, Boston.....	2,250.00	2,500.00	2,500.00
Winchester National.....	10,500.00	10,000.00	12,211.25
Lancaster National.....	13,000.00	10,000.00	10,000.00
Ashuelot National, Keene.....	12,000.00	8,000.00	9,946.25
Keene National.....	7,800.00	3,900.00	4,187.50
	<hr/> \$83,350.00	<hr/> \$76,400.00	<hr/> \$80,161.51
<i>RAILROAD.</i>			
Flint & Pere Marquette, pref.....	\$3,300.00	\$10,000.00	\$6,837.50
Chicago, St. Paul, Minneapolis & Omaha, pref.....	21,300.00	15,000.00	14,968.75
Atchison, Topeka & Santa Fe., pref.	3,240.00	16,200.00	3,485.00
	<hr/> \$27,840.00	<hr/> \$41,200.00	<hr/> \$25,291.25
<i>MISCELLANEOUS.</i>			
The Trust Co. of America.....	\$2,850.00	\$5,700.00	\$5,000.00
Nebraska Loan & Trust Co., Hast- ings, Neb.....		5,000.00	5,000.00
Anglo-American Land Mortgage Agency Co.....		19,910.12	10,000.00
Minnesota Loan & Trust Co., Minn.	8,300.00	8,300.00	8,550.00
New England Mortgage Security Co., Boston.....	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co..	13,900.00	13,900.00	13,900.00
Real Estate Trust Co., Tacoma, Wash.....	6,750.00	9,000.00	7,500.00
	<hr/> \$41,800.00	<hr/> \$71,810.12	<hr/> \$59,950.00

***KEENE GUARANTY SAVINGS BANK.—KEENE.**GEO. G. DAVIS, *President.* F. H. KINGSBURY, *Treasurer.*

Trustees.—George G. Davis, Obed G. Dort, Horatio Colony, John S. Collins, Charles H. Hersey, William P. Chamberlain, Edward C. Thayer, Wilton H. Spalter, Charles L. Russell, James W. Dodge.

Investment Committee.—George G. Davis, Edward C. Thayer, William P. Chamberlain, Obed G. Dort, Horatio Colony, Charles H. Hersey, Charles L. Russell.

Examination April 8, 1897, by Board of Bank Commissioners.

STATEMENT.

Liabilities.

Amount due depositors	\$867,053.25		\$867,053.25
Due agents.....	756.83		756.83
	\$867,810.08		
Deficit in assets..... \$28,361 30 }	118,868.15		
Impairment..... 90,506.85 }			
	\$748,941.93		\$867,810.08

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$203,506.58	\$203,506.58	\$203,506.58
Loans secured by local real estate.....	4,752.67	4,752.67	4,752.67
Loans on personal security (local).....	10,565.96	10,565.96	10,565.96
Loans on personal security (western).....	25,878.18	25,878.18	25,878.18
Loans on collateral security (local).....	13,700.00	13,700.00	13,700.00
Loans on collateral security (western).....	70,434.01	70,434.01	70,434.01
County bonds.....	32,540.00	35,800.00	35,800.00
Miscellaneous bonds.....	47,350.00	92,112.54	82,360.32
Bank stock.....	22,093.00	46,116.67	55,441.67
Railroad stock.....	4,480.00	21,200.00	10,000.00
Miscellaneous stocks.....	23,767.49	44,778.20	37,135.35
Real estate by foreclosure.....	260,205.77	260,205.77	260,205.77
Cash on deposit in national banks.....	28,615.46	28,615.46	28,615.46
Cash on hand	1,052.81	1,052.81	1,052.81
Deficit			28,361.30
	\$748,941.93	\$858,718.85	\$867,810.08

* Enjoined by supreme court March 2, 1894.

25 per cent dividend paid October 1, 1894.

In liquidation by vote of trustees, January 21, 1896.

10 per cent dividend paid July 1, 1896.

5 per cent dividend paid July 1, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return \$1,010,067.71
 Amount of dividends paid in liquidation . 145,237.09

Amount of deposits at close of business,
 June 30, 1897 \$864,830.62

Gross income: Interest, \$20,198.64; rents, \$7,-
 640.87; premiums, etc., \$3,427.64; total . \$31,267.15

Salaries, rents, and incidentals . \$1,430.14
 Western taxes 7,327.07
 Foreclosure expenses 5,868.75
 Losses charged off 32,848.07

47,474.03

Deficit \$16,206.88

Deficit at last annual return \$16,449.89
 Increase in deficit 16,206.88

Deficit, June 30, 1897 \$32,656.77

Incorporated, 1883.

Treasurer's bond, \$100,000. Date of bond, January 18, 1892.

Annual compensation of treasurer, \$1,200.

Largest amount loaned to any person or corporation, \$24,-
 241.53.

Amount of loans secured by mortgage in this state at a rate
 not exceeding 5 per cent per annum, nothing.

Total amount loaned or invested in New Hampshire,
 \$24,587.35.

Indebtedness of officers as principal, \$9,000; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE KEENE GUAR-
ANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kootenai, Idaho, 7s.....	\$3,000.00	\$3,000.00	\$3,000.00
Kootenai, Idaho, 8s.....	5,040.00	4,800.00	4,800.00
Pitkin, Col., 6s.....	5,000.00	5,000.00	5,000.00
Delta, Col., 8s.....	2,000.00	2,000.00	2,000.00
Rio Arriba, N. M., 6s.....	5,000.00	5,000.00	5,000.00
Grant, N. M., 6s.....	3,500.00	7,000.00	7,000.00
Johnson, Wyo.....	9,000.00	9,000.00	9,000.00
	\$32,540.00	\$35,800.00	\$35,800.00
MISCELLANEOUS.			
Husted Investment Co., 6s.....		\$4,357.54	\$4,357.54
Eldorado Water Supply Co., Kan., 6s.....	\$10,000.00	10,000.00	10,000.00
National Water-Works Co., N. Y., 6s.....	2,700.00	3,005.00	3,005.00
Larned Water Co., Kan., 6s.....	5,000.00	10,000.00	10,000.00
Johnson Loan & Trust Co., deb., 6s.....	6,300.00	9,000.00	9,000.00
Portland Railway Co., Ore., 5s.....	6,250.00	6,250.00	6,250.00
Wichita Electric Ry. & Light Co., 3 to 5s.....	8,500.00	34,000.00	25,500.00
Citizens' Electric Co., Wichita, Kan., 6s.....	6,500.00	13,000.00	12,993.08
West Pullman Land Association, Ill., 5s.....	1,600.00	2,000.00	754.70
Combination Bridge Co., Iowa, 5s..	500.00	500.00	500.00
	\$47,350.00	\$92,112.54	\$82,360.32
STOCKS.			
BANK.			
First National, Winfield, Kan.....	\$6,400.00	\$8,000.00	\$8,000.00
National Bank of Commerce, Kan- sas City, Mo.....	5,625.00	6,250.00	15,325.00
Bank of Minneapolis, Minneapolis..	143.00	4,166.67	4,166.67
National Bank of Kansas City, Mo..		7,000.00	7,000.00
Union National, Minneapolis, Minn..	2,250.00	5,000.00	5,000.00
Peoples' Bank, Minneapolis, Minn..	750.00	3,750.00	3,750.00
Marine National, Duluth, Minn.....		4,000.00	4,000.00
Citizens' National, Kansas City, Mo.	2,375.00	2,500.00	2,500.00
Athol National, Athol, Mass.....	200.00	200.00	200.00
Commercial, St. Paul, Minn.....	600.00	1,500.00	1,500.00
Merchants' National, Portland, Ore..	1,250.00	1,250.00	1,250.00
Galveston National, Texas.....	2,500.00	2,500.00	2,750.00
	\$22,093.00	\$46,116.67	\$55,441.67
RAILROAD.			
Oregon Railway & Navigation Co., common.....	\$4,000.00	\$20,000.00	\$10,000.00
Oregon Ry. & Navigation Co., pref.	480.00	1,200.00	.....
	\$4,480.00	\$21,200.00	\$10,000.00
MISCELLANEOUS.			
Wahpeton Water-Works Co.....	\$3,992.49	\$3,992.49	\$3,992.49
Vermont Loan & Trust Co.....	1,500.00	2,000.00	2,000.00
Denver Consolidated Electric Co., Col.....	11,000.00	11,000.00	11,600.00
Credits Commutation Co., Iowa....	2,475.00	4,500.00	4,500.00
Wichita Electric Ry. & Light Co., pref.....		14,285.71	7,142.86
Sioux City Traction Co.....	1,800.00	6,000.00	4,900.00
Tremont Land & Improvement Co., Kansas City.....	3,000.00	3,000.00	3,000.00
	\$23,767.49	\$44,778.20	\$37,135.35

LACONIA SAVINGS BANK.—LACONIA.

ALBERT G. FOLSOM, *President*. EDMUND LITTLE, *Treasurer*.

Trustees.—Albert G. Folsom, Ellery A. Hibbard, Almon C. Leavitt, Samuel B. Smith, Woodbury L. Melcher, Gardner Cook, Frank H. Lougee, George A. Hatch, Alburtis S. Gordon, Alfred W. Abbott.

Investment Committee.—Albert G. Folsom, Samuel B. Smith, Woodbury L. Melcher.

Clerks.—George P. Munsey, Jennie D. Fifield, James S. Smith.

Examination May 4, 1897, by Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,373,107.47		\$1,373,107.47
Guaranty fund.....	75,000.00		75,000.00
Interest.....	31,074.18		31,074.18
Premium	24,946.50		
	\$1,504,128.15		\$1,479,181.65

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$94,524.11	\$94,524.11	\$94,524.11
Loans secured by local real estate.....	227,195.00	227,195.00	227,195.00
Loans on personal security (local).....	68,197.64	68,197.64	68,197.64
Loans on personal security (western)	22,500.00	22,500.00	22,500.00
Loans on collateral security (local).....	102,068.23	102,068.23	102,068.23
Loans on collateral security (western)	5,000.00	5,000.00	5,000.00
State bonds	5,700.00	5,000.00	5,000.00
County, city, town, and district bonds.....	548,799.00	527,250.00	527,250.00
Railroad bonds.....	56,075.50	62,900.00	57,235.00
Miscellaneous bonds	207,510.00	218,182.00	211,082.00
Bank stock.....	37,151.00	31,150.00	31,150.00
Railroad stock	6,920.00	7,992.00	5,492.00
Miscellaneous stocks.....	8,600.00	8,600.00	8,600.00
Real estate by foreclosure	69,342.00	69,342.00	69,342.00
Bank fixtures	11,000.00	11,000.00	11,000.00
Town judgments	4,200.00	4,200.00	4,200.00
Cash on deposit in national banks.....	27,929.04	27,929.04	27,929.04
Cash on hand	1,416.63	1,416.63	1,416.63
	\$1,504,128.15	\$1,494,446.65	\$1,479,181.65

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$1,427,430.63
Amount of dividends declared during year	45,708.01
Amount of deposits received	133,888.70

\$1,607,027.34

Amount of withdrawals	288,888.90
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Amount of deposits at close of business, June 30, 1897	\$1,318,138.44
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Gross income: Interest, \$72,807.18; rents, \$1,- 172.26; premiums, etc., \$6,949.02; total	\$80,928.46
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Interest paid out	\$707.22
Salaries, rents, and incidentals	4,191.44
State tax	9,763.30
Local taxes	29.23
Western taxes	1,407.12
Foreclosure expenses	2,028.20
Premiums charged off	683.00
Losses charged off	16,769.99
	<hr/> 35,579.50

Net earnings	\$45,348.96
From surplus	359.05

Rate and amount of dividends, 3½ per cent	\$45,708.01
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Surplus and interest at last annual return	\$17,204.89
Decrease	359.05

Surplus and interest, June 30, 1897	\$16,845.84
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Incorporated, 1831.

Treasurer's bond, \$137,500. Date of bonds, June 1, 1896;
February 15, 1895; July 30, 1895.

Annual compensation of treasurer, \$2,500.

Annual compensation of clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$34,-
496.31.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$75,900.

Total amount loaned or invested in New Hampshire,
\$506,428.71.

Indebtedness of officers as principal, \$51,610; as surety, \$3,500.

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico, capitol building, 7s...	\$5,700.00	\$5,000.00	\$5,000.00
COUNTY.			
Dickinson, Kan., 6s.....	\$5,200.00	\$5,000.00	\$5,000.00
Miami, Kan., 7s.....	3,180.00	3,000.00	3,000.00
Lincoln, Kan., 6s.....	5,150.00	5,000.00	5,000.00
Hyde, Dak., 6s.....	5,500.00	5,000.00	5,000.00
Pueblo, Col., 6s.....	5,150.00	5,000.00	5,000.00
Osage, Kan., 7s.....	5,000.00	5,000.00	5,000.00
Jackson, Kan., 7s.....	5,400.00	5,000.00	5,000.00
Pitkin, Col., 6s.....	5,000.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	11,000.00	10,000.00	10,000.00
Johnson, Wyo., 6s.....	2,040.00	2,000.00	2,000.00
Kittitass, Wash., 6s.....	5,100.00	5,000.00	5,000.00
Pueblo, Col., 7s.....	6,180.00	6,000.00	6,000.00
Otero, Col., 6s.....	5,250.00	5,000.00	5,000.00
Cascade, Mont., 6s.....	5,250.00	5,000.00	5,000.00
Cache, Utah, 5s.....	5,250.00	5,000.00	5,000.00
Chehalis, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Sevier, Utah, 6s.....	6,180.00	6,000.00	6,000.00
Weber, Utah, 5s.....	5,050.00	5,000.00	5,000.00
Coos, 4s.....	10,300.00	10,000.00	10,000.00
Placer, Cal., 5s.....	5,100.00	5,000.00	5,000.00
	\$111,530.00	\$107,000.00	\$107,000.00
CITY AND TOWN.			
Chicago, Ill., 4s.....	\$25,750.00	\$25,000.00	\$25,000.00
Superior, Wis., 6s.....	10,000.00	10,000.00	10,000.00
Grand Island, Neb., 6s.....	5,100.00	5,000.00	5,000.00
Hutchinson, Kan., 7s.....	5,500.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s.....	2,000.00	2,000.00	2,000.00
El Paso, Texas, 7s.....	5,000.00	5,000.00	5,000.00
Kaw Township, Mo., 7s.....	5,500.00	5,000.00	5,000.00
Rapid City, Dak., 7s.....	2,200.00	2,000.00	2,000.00
Logan City, Utah, 5s.....	5,000.00	5,000.00	5,000.00
South Denver, Col., 6s.....	5,500.00	5,000.00	5,000.00
Helena, Mont., 6s.....	5,300.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	5,000.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	10,000.00	10,000.00	10,000.00
Ogden, Utah, 5s.....	5,150.00	5,000.00	5,000.00
Ogden, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Superior, Wis., 6s.....	5,000.00	5,000.00	5,000.00
Fort Worth, Texas, 6s.....	5,200.00	5,000.00	5,000.00
Manti, Utah, 7s.....	6,480.00	6,000.00	6,000.00
Laconia, 4s.....	36,400.00	35,000.00	35,000.00
Arkansas City, Kan., 6s.....	5,200.00	5,000.00	5,000.00
Dayton, Ohio, 5s.....	5,400.00	5,000.00	5,000.00
Cincinnati, Ohio, 5s.....	11,100.00	10,000.00	10,000.00
Provo City, Utah, 6s.....	5,150.00	5,000.00	5,000.00
Lincoln, Neb., 6s.....	3,000.00	3,000.00	3,000.00
Cincinnati, Ohio, 7s.....	3,540.00	3,000.00	3,000.00
St. Paul, Minn., 4s.....	5,300.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	5,250.00	5,000.00	5,000.00
Fargo, No. Dak., 6s.....	10,500.00	10,000.00	10,000.00
South St. Paul, Minn., 6s.....	5,400.00	5,000.00	5,000.00
New Whatcom, Wash., 6s.....	5,500.00	5,000.00	5,000.00
Clay Centre, Kan., 6s.....	5,150.00	5,000.00	5,000.00
Durango, Col., 7s.....	6,480.00	6,000.00	6,000.00
Amount carried forward	\$232,300.00	\$222,000.00	\$222,000.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS
BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>CITY AND TOWN.—Continued.</i>			
<i>Amount brought forward</i>	\$232,300.00	\$222,000.00	\$222,000.00
Butte, Mont., 6s.....	5,150.00	5,000.00	5,000.00
Findlay, Ohio, 6s.....	6,060.00	6,000.00	6,000.00
Kent, Ohio, 6s.....	8,800.00	8,000.00	8,000.00
Grand Forks, No. Dak., 7s	2,060.00	2,000.00	2,000.00
Penacook & Boscawen, 4½s	5,200.00	5,000.00	5,000.00
Boulder, Col., 5s.....	5,100.00	5,000.00	5,000.00
Colorado Springs, Col., 5s.....	5,200.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	5,100.00	5,000.00	5,000.00
Haverhill, Mass., 4s	10,800.00	10,000.00	10,000.00
Columbus, Ohio, 4½s	10,200.00	10,000.00	10,000.00
Galveston, Texas, 5s.....	5,050.00	5,000.00	5,000.00
Newton, Kan., 6s	1,250.00	1,250.00	1,250.00
Niles, Mich., 5s	6,120.00	6,000.00	6,000.00
Manchester, 4s	21,770.00	21,000.00	21,000.00
Hillsborough Bridge, 4s	5,250.00	5,000.00	5,000.00
Cleveland, Ohio, 4s	5,050.00	5,000.00	5,000.00
	\$340,460.00	\$326,250.00	\$326,250.00
<i>SCHOOL DISTRICT.</i>			
La Plata County, No. 9, Col., 7s	\$8,000.00	\$8,000.00	\$8,000.00
Jefferson County, No. 21, Col., 7s...	8,240.00	8,000.00	8,000.00
King County, No. 2, Wash., 6s	5,000.00	5,000.00	5,000.00
Arapahoe County, No. 17, Col., 6s...	5,100.00	5,000.00	5,000.00
Chaffee County, No. 7, Col., 7s.....	5,100.00	5,000.00	5,000.00
Arapahoe County, No. 2, Col., 6s...	5,100.00	5,000.00	5,000.00
Gunnison County, No. 1, Col., 6s.....	5,200.00	5,000.00	5,000.00
Boulder County, No. 17, Col., 7s....	9,720.00	9,000.00	9,000.00
Garfield County, No. 3, Col., 8s.....	1,550.00	1,500.00	1,500.00
Hamlin County, Garfield Township, Dak., 7s.....	1,260.00	1,200.00	1,200.00
Minnehaha County, No. 10, Dak., 7s	1,224.00	1,200.00	1,200.00
El Paso County, No. 31, Col., 6s	2,652.00	2,600.00	2,600.00
Otero County, No. 1, Col., 8s.....	618.00	600.00	600.00
Las Animas County, No. 5, Col., 7s...	1,575.00	1,500.00	1,500.00
Montezuma County, No. 1, Col., 8s...	4,620.00	4,400.00	4,400.00
Archuleta County, No. 1, Col., 8s...	3,150.00	3,000.00	3,000.00
Lehi, Utah County, Utah, 6s.....	2,000.00	2,000.00	2,000.00
Springville, Utah County, Utah, 6s...	5,100.00	5,000.00	5,000.00
Deer Lodge County, No. 10, Mont., 6s.....	5,300.00	5,000.00	5,000.00
Sweetwater County, No. 4, Wyo., 7s	1,000.00	1,000.00	1,000.00
Manti, San Pete County, Utah, 6s...	10,200.00	10,000.00	10,000.00
Weld County, No. 6, Col., 5s	5,100.00	5,000.00	5,000.00
	\$96,809.00	\$94,000.00	\$94,000.00
<i>RAILROAD.</i>			
Consolidated of Vermont, 5s	\$2,750.00	\$5,000.00	\$3,000.00
Chicago, Burlington & Quincy, 7s...	5,950.00	5,000.00	5,000.00
Leavenworth, Topeka & South- western, 4s	170.00	3,000.00	2,160.00
Atchison, Topeka & Santa Fe, gen- eral mortgage, 4s	3,600.00	4,500.00	4,500.00
Atchison, Topeka & Santa Fe, ad- justment, 4s.....	1,112.50	2,500.00	1,500.00
Northern Pacific, gen. lien, 3s	1,325.00	2,500.00	1,675.00
Tacoma Traction Co., 5s	4,000.00	5,000.00	4,000.00
Terre Haute & Southeastern, 7s	5,000.00	5,000.00	5,000.00
<i>Amount carried forward</i>	\$23,907.50	\$32,500.00	\$26,835.00

**SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS
BANK.—Continued.**

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.—Continued.			
<i>Amount brought forward</i>	\$23,907.50	\$32,500.00	\$26,835.00
Eastern, of Massachusetts, 6s.....	3,600.00	3,000.00	3,000.00
Burlington, Cedar Rapids & North- ern, 5s	2,568.00	2,400.00	2,400.00
Concord & Montreal, 4s	26,000.00	25,000.00	25,000.00
	\$56,075.50	\$62,900.00	\$57,235.00
MISCELLANEOUS.			
Denver Consolidated Electric Co., 6s.....	\$10,000.00	\$10,000.00	\$10,000.00
Knoxville Water Works, Tenn., 6s.	5,000.00	5,000.00	5,000.00
Ottumwa Water Works, Iowa, 6s...	8,000.00	8,000.00	8,000.00
Huntington Water Works, Ind., 6s	5,000.00	5,000.00	5,000.00
Laconia & Lake Village Water Works, 5s.	10,600.00	10,000.00	10,000.00
Brainard Water Co., Minn., 6s	5,000.00	5,000.00	5,000.00
Atlantic Water Co., Iowa, 6s	5,000.00	5,000.00	5,000.00
Homer Water Supply Co., N. Y., 6s	3,750.00	5,000.00	5,000.00
Parsons Water Supply & Power Co., Kan., 6s.....	3,000.00	3,000.00	3,000.00
City Water Works Co., Omaha, Neb., 6s.....	6,000.00	6,000.00	6,000.00
New Hampshire Trust Co., deb., 4s	3,150.00	4,500.00	3,500.00
Owego Water Works, N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Kansas City Electric Light Co., 6s..	2,000.00	2,000.00	2,000.00
Manitowac Water Works Co., Wis., 6s.....	5,000.00	5,000.00	5,000.00
Denver Union Water Co., 5s.....	6,750.00	7,500.00	6,500.00
Walsenburg Water Co., 8s.....	3,000.00	5,000.00	5,000.00
Equitable Securities Co., Kansas City, Mo., deb., 5s.....	1,500.00	3,000.00	2,500.00
City Water Co., Marinette, Wis., 6s.	5,000.00	5,000.00	5,000.00
Northwestern Gas Light & Coke Co., Evanston, Ill., 6s	5,000.00	5,000.00	5,000.00
Fairmount Cemetery Association, Denver, 6s.....	5,000.00	5,000.00	5,000.00
Newark Water Works Co., Ohio, 6s.	5,000.00	5,000.00	5,000.00
Appleton Water Works, Wis., 5s ...	2,700.00	3,000.00	2,700.00
Wakefield Water Co., Mass., 5s.....	5,000.00	5,000.00	5,000.00
City Water Co., Chattanooga, Tenn. 6s.....	5,000.00	5,000.00	5,000.00
Wichita Water Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
St. Joseph Water Co., Mo., 6s.....	5,000.00	5,000.00	5,000.00
City Water Co., Kearney, Neb., 6s..	5,000.00	5,000.00	5,000.00
Decatur Water Co., Ala., 5s	2,500.00	2,500.00	2,500.00
Metropolitan Railway Co., Denver, Col., 6s.....	5,100.00	5,000.00	5,000.00
Hammond Water Co., Ind., 6s	5,000.00	5,000.00	5,000.00
Salt Lake City Railway Co., 6s....	5,000.00	5,000.00	5,000.00
Tiffin Water Works, Ohio, 6s.....	2,500.00	2,500.00	2,500.00
Laconia Car Co., 5s.....	25,000.00	25,000.00	25,000.00
North American Loan & Trust Co., deb., 5s.....	560.00	682.00	682.00
Waco Water & Light Co., Waco, Texas, 6s.....	200.00	2,000.00	200.00
Worcester & Suburban Street Ry., 5s	10,200.00	10,000.00	10,000.00
Winnepesaukee Gas & Electric Co., 6s	12,000.00	12,000.00	12,000.00
Escanaba Water Works Co., Mich., 6s	4,000.00	6,500.00	4,000.00
	\$207,510.00	\$218,182.00	\$211,082.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS
BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Merchants' National, Boston.....	\$2 400.00	\$2,000.00	\$2,000.00
Laconia National, Laconia	16,800.00	14,000.00	14,000.00
Boston National, Boston	540.00	600.00	600.00
Shawmut National, Boston	1,150.00	1,000.00	1,000.00
National State Capital, Concord....	3,750.00	1,500.00	1,500.00
National Bank of Commerce, Boston	1,590.00	1,500.00	1,500.00
Citizens' National, Tilton	5,875.00	4,700.00	4,700.00
Merchants' National, Portland, Ore.	1,250.00	1,250.00	1,250.00
Blackstone National, Boston.....	1,496.00	1,700.00	1,700.00
Clark County, Osceola, Iowa.....	700.00	1,400.00	1,400.00
Merchants' National, St. Johnsbury, Vt	500.00	500.00	500.00
People's National, Laconia	1,100.00	1,000.00	1,000.00
	\$37,151.00	\$31,150.00	\$31,150.00
RAILROAD.			
Eastern, in New Hampshire.....	\$6,750.00	\$7,500.00	\$5,000.00
Northern Pacific, preferred.....	170.00	492.00	492.00
	\$6,920.00	\$7,992.00	\$5,492.00
MISCELLANEOUS.			
Winnepesaukee Gas & Electric Co., pref.	\$3,000.00	\$3,000.00	\$3,000.00
Winnepesaukee Gas & Electric Co., common.....	600.00	600.00	600.00
Nashua Trust Co.	5,000.00	5,000.00	5,000.00
	\$8,600.00	\$8,600.00	\$8,600.00

LAKE VILLAGE SAVINGS BANK.—LAKEPORT.

THOMAS HAM, *President*.JOHN ALDRICH, *Treasurer*.

Trustees.—Thomas Ham, Charles L. Pulsifer, John S. Crane, Stephen B. Cole, John Aldrich, Edwin D. Ward, Charles A. Sleeper, George G. Rollins.

Investment Committee.—Thomas Ham, John S. Crane, Edwin D. Ward, Charles L. Pulsifer.

Clerk.—C. L. Pulsifer.

Examination May 13, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$259,592.26		\$259,592.26
Guaranty fund.....	10,732.57		10,732.57
Interest.....	981.75		981.75
	<hr/> \$271,306.58		
Impairment.....	500.00		
	<hr/> \$270,806.58		<hr/> \$271,306.58

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$75,020.00	\$75,020.00	\$75,020.00
Loans secured by local real estate.....	37,801.00	37,801.00	37,801.00
Loans on personal security (local).....	5,101.20	5,101.20	5,101.20
Loans on personal security (western).....	4,077.00	4,077.00	4,077.00
Loans on collateral security (local).....	3,625.00	3,625.00	3,625.00
Loans on collateral security (western).....	882.00	882.00	882.00
County, city, town, and district bonds.....	25,880.00	25,000.00	24,900.00
Miscellaneous bonds.....	26,280.00	30,200.00	27,460.00
Bank stock.....	9,300.00	8,200.00	8,450.00
Miscellaneous stocks.....	6,150.00	7,900.00	7,300.00
Real estate by foreclosure.....	71,257.00	71,257.00	71,257.00
Cash on deposit in national banks.....	5,356.04	5,356.04	5,356.04
Cash on hand.....	77.34	77.34	77.34
	<hr/> \$270,806.58	<hr/> \$274,496.58	<hr/> \$271,306.58

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$276,991.25
Amount of dividends declared during year	7,897.66
Amount of deposits received	18,525.37
	<hr/>
	\$303,414.28
Amount of withdrawals	47,962.10
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$255,452.18
Gross income: Interest, \$9,593.10; rents, \$3,- 096.87; premiums, etc., \$248.07; total	\$12,938.04
From guaranty fund	3,000.00
	<hr/>
	\$15,938.04
Interest paid out	\$76.01
Salaries, rents, and incidentals	2,266.79
State tax	1,595.10
Western taxes	1,669.64
Foreclosure expenses	1,427.61
Losses charged off	2,100.00
Reduction of book values	2,750.00
Carried to guaranty fund	500.00
	<hr/>
	12,385.15
	<hr/>
Net earnings	\$3,552.89
From surplus	4,344.77
	<hr/>
Rate and amount of dividends, 3 per cent	\$7,897.66
Surplus and interest at last annual return	\$5,119.39
Decrease	4,344.77
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Surplus and interest, June 30, 1897	\$774.62
Incorporated, 1864.	
Treasurer's bond, \$50,000. Date of bond, October 25, 1890.	
Annual compensation of treasurer, \$1,200.	
Annual compensation of clerk, paid by the treasurer.	
Largest amount loaned to any person or corporation, \$6,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$4,400.	
Total amount loaned or invested in New Hampshire, \$46,957.20.	
Indebtedness of officers as principal, \$900; as surety, \$1,550.	

**SCHEDULE OF BONDS AND STOCKS OF THE LAKE VILLAGE
SAVINGS BANK.**

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Missoula, Mont., 6s.....	\$2,200.00	\$2,000.00	\$2,000.00
CITY AND TOWN.			
Salt Lake City, Utah, 5s.....	\$2,000.00	\$2,000.00	\$1,925.00
Pittsburgh, Kan., 6s.....	1,500.00	1,500.00	1,500.00
Pierre, So. Dak., 6s.....	3,000.00	3,000.00	3,000.00
Missoula, Mont., 6s.....	3,150.00	3,000.00	3,000.00
Medical Lake, Wash., 6s.....	3,150.00	3,000.00	3,000.00
Shelton, Wash., 6s.....	2,100.00	2,000.00	2,000.00
Logan City, Utah, 5s.....	5,000.00	5,000.00	4,975.00
	\$19,900.00	\$19,500.00	\$19,400.00
SCHOOL DISTRICT.			
Chehalis County, No. 30, Wash., 7s.	\$3,780.00	\$3,500.00	\$3,500.00
MISCELLANEOUS.			
Washington Water Co., Ind., 6s....	\$2,000.00	\$2,000.00	\$2,000.00
Kimball-Champ Investment Co., deb., 6s.....	2,500.00	5,000.00	2,500.00
Winfield Mortgage & Trust Co., deb., 6s.....	300.00	1,000.00	1,000.00
Crippen, Lawrence & Co., deb., 6s.	1,600.00	2,000.00	2,000.00
Salt Lake City R. R. Co., 6s.....	3,000.00	3,000.00	3,000.00
Evansville Street R. R. Co., 6s....	6,180.00	6,000.00	5,910.00
Duluth Transfer Ry. Co., Minn., 6s.	4,500.00	5,000.00	5,000.00
Cincinnati, Newport & Covington Ry. Co., 5s.....	5,000.00	5,000.00	4,850.00
New Berne Water & Sewer Co., N. C., 6s.....	1,200.00	1,200.00	1,200.00
	\$26,280.00	\$30,200.00	\$27,460.00
STOCKS.			
BANK.			
Laconia National.....	\$6,600.00	\$5,500.00	\$5,750.00
National Bank of Lakeport.....	2,700.00	2,700.00	2,700.00
	\$9,300.00	\$8,200.00	\$8,450.00
MISCELLANEOUS.			
Nashua Trust Co.....	\$1,000.00	\$1,000.00	\$1,000.00
Trust Co. of America, Topeka, Kan.	1,150.00	2,300.00	2,300.00
New Berne Water & Sewer Co., N. C.	2,000.00	2,600.00	2,000.00
Winnepesaukee Gas & Electric Co.	2,000.00	2,000.00	2,000.00
	\$6,150.00	\$7,900.00	\$7,300.00

LANCASTER SAVINGS BANK.—LANCASTER.

EZRA MITCHELL, *President*.HENRY O. KENT, *Treasurer*.

Trustees.—Henry O. Kent, Erastus V. Cobleigh, Edward R. Kent, Ezra Mitchell, James H. Curtis, Charles A. Cleveland, Henry Percy Kent, Stetson W. Cushing, Joseph D. Howe.

Investment Committee.—Henry O. Kent, Erastus V. Cobleigh, Ezra Mitchell, Edward R. Kent, Charles A. Cleveland.

Clerks.—Henry P. Kent, Stetson W. Cushing.

Examination September 8, 1897, by Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$545,433.25		\$545,433.25
Guaranty fund	11,432.05		11,432.05
Interest	6,951.49		6,951.49
Premium	1,057.50		
	\$564,874.29		\$563,816.79

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$130,997.60	\$130,997.60	\$130,997.60
Loans secured by local real estate.	77,676.97	77,676.97	77,676.97
Loans on personal security (local)	44,466.08	44,466.08	44,466.08
Loans on personal security (western)	5,000.00	5,000.00	5,000.00
Loans on collateral security (local)	24,157.90	24,157.90	24,157.90
Loans on collateral security (western) ..	7,300.00	7,300.00	7,300.00
State bonds	3,420.00	3,000.00	3,000.00
County, city, town, and district bonds.....	108,465.00	104,500.00	105,440.00
Railroad bonds.....	1,162.50	1,500.00	1,500.00
Miscellaneous bonds.....	57,110.00	59,960.00	57,960.00
Bank stock	12,600.00	12,000.00	12,000.00
Railroad stock.....	1,700.00	5,000.00	3,500.00
Miscellaneous stocks.....	6,500.00	9,500.00	6,500.00
Warrants.....	8,291.27	8,291.27	8,291.27
Real estate by foreclosure.....	48,448.48	48,448.48	48,448.48
Bank fixtures	5,000.00	5,000.00	5,000.00
County judgments.....	3,468.28	3,468.28	3,468.28
Cash on deposit in national and state banks.....	19,110.21	19,110.21	19,110.21
	\$564,874.29	\$569,376.79	\$563,816.79

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$564,165.98
Amount of dividends declared during year	21,212.80
Amount of deposits received	85,910.95
	<hr/>
	\$671,289.73
Amount of withdrawals	117,158.74
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$554,130.99
Gross income	\$29,236.17
Interest paid out	\$952.64
Salaries, rents, and incidentals	3,158.78
State tax	3,777.07
Western taxes	1,800.52
Foreclosure expenses	709.83
Carried to guaranty fund	1,978.97
	<hr/>
	12,377.81
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Net earnings	\$16,858.36
From surplus	4,354.44
	<hr/>
Rate and amount of dividends, 4 per cent	\$21,212.80
Surplus and interest at last annual return	\$7,878.36
Decrease	4,354.44
	<hr/>
Surplus and interest, June 30, 1897	\$3,523.92

Incorporated, 1868.

Treasurer's bond, \$50,000. Date of bond, August 18, 1890.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerks, \$700.

Largest amount loaned to any person or corporation, \$12,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$10,000.

Total amount loaned or invested in New Hampshire, \$137,285.96.

Indebtedness of officers as principal, \$3,780; as surety, \$2,500.

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico (Capitol building), 7s.	\$3,420.00	\$3,000.00	\$3,000.00
COUNTY.			
Santa Fe, N. M., 6s.....	\$3,000.00	\$3,000.00	\$3,000.00
Summit, Col., 7s.....	5,000.00	5,000.00	5,000.00
Saguache, Col., 7s.....	4,120.00	4,000.00	4,000.00
Clay, Minn., 7s.....	6,120.00	6,000.00	6,000.00
Archuleta, Col., 7s.....	8,160.00	8,000.00	8,010.00
Pitkin, Col., 6s.....	8,000.00	8,000.00	8,000.00
Grant, Oklahoma, 6s.....	5,150.00	5,000.00	5,000.00
Pierce, Wash., 6s.....	10,700.00	10,000.00	10,700.00
Bannock, Idaho, 6s.....	4,240.00	4,000.00	4,230.00
Johnson, Wyo., 6s.....	5,000.00	5,000.00	5,000.00
	\$59,490.00	\$58,000.00	\$58,940.00
CITY AND TOWN.			
Moorhead, Minn., 7s.....	\$11,000.00	\$10,000.00	\$10,000.00
Fargo, No. Dak., 7s.....	10,500.00	10,000.00	10,000.00
Toledo, Ohio, 7 3-10s.....	1,150.00	1,000.00	1,000.00
Arkansas City, Kan., 6s.....	2,625.00	2,500.00	2,500.00
Superior, Wis., 6s.....	3,450.00	3,000.00	3,000.00
Wilson, N. C., 5s.....	13,000.00	13,000.00	13,000.00
Paris, Tenn., 5s.....	2,000.00	2,000.00	2,000.00
	\$43,725.00	\$41,500.00	\$41,500.00
SCHOOL DISTRICT.			
Bannock County, No. 1, Idaho, 6s..	\$5,250.00	\$5,000.00	\$5,000.00
RAILROAD.			
Atchison, Topeka & Santa Fe, gen- eral mortgage, 4s.....	\$870.00	\$1,000.00	\$1,000.00
Atchison, Topeka & Santa Fe, ad- justment, 4s.....	292.50	500.00	500.00
	\$1,162.50	\$1,500.00	\$1,500.00
MISCELLANEOUS.			
Evansville Street Ry., Ind., 6s.....	\$10,300.00	\$10,000.00	\$10,000.00
Lombard Investment Co., deb., 6s	960.00	960.00	960.00
New Hampshire Trust Co., deb., 4s.	5,950.00	8,500.00	6,500.00
Xenia Water Co., Ohio, 6s.....	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s.....	5,000.00	5,000.00	5,000.00
Hurley Water Co., Wis., 6s.....	5,000.00	5,000.00	5,000.00
Western Electric Construction Co., Denver, 6s.....	4,000.00	4,000.00	4,000.00
Peoples Gas & Electric Co., Chilli- cothe, Mo., 6s.....	5,000.00	5,000.00	5,000.00
North End Water Co., Tacoma, Wash., 7s.....	5,500.00	5,500.00	5,500.00
Duluth Transfer Co., Minn., 6s. . .	5,400.00	6,000.00	6,000.00
	\$57,110.00	\$59,960.00	\$57,960.00

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Pueblo National, Col.....	\$2,000.00	\$2,000.00	\$2,000.00
South End National, Boston.....	650.00	1,000.00	1,000.00
National Bank of Commerce, Pierre, So. Dak.....	1,000.00	1,000.00	1,000.00
Berlin National.....	1,100.00	1,000.00	1,000.00
Lancaster National.....	2,600.00	2,000.00	2,000.00
Lancaster Trust Co.....	5,250.00	5,000.00	5,000.00
	\$12,600.00	\$12,000.00	\$12,000.00
RAILROAD.			
Atchison, Topeka & Santa Fe, pref.	\$1,700.00	\$5,000.00	\$3,500.00
MISCELLANEOUS.			
Lombard Investment Co.....	\$1,000.00	\$4,000.00	\$1,000.00
Royal Pulp & Paper Co., Sher- brooke, Canada.....	5,000.00	5,000.00	5,000.00
Granite State Fire Ins. Co.....	500.00	500.00	500.00
	\$6,500.00	\$9,500.00	\$6,500.00

*LEBANON SAVINGS BANK.--LEBANON.

SOLON A. PECK, *President*. CHARLES E. COOPER, *Treasurer*.

Trustees.—Solon A. Peck, Charles M. Hildreth, Gilman C. Whipple, Frank B. Kendrick, William S. Carter, Carlos D. Smith, Henry M. Day, Frank C. Churchill, George S. Rogers, Charles A. Dole, Charles E. Cooper, Josiah E. Lincoln, Reuben C. True, Fred H. Emerson, Lewis C. Pattee.

Investment Committee.—Solon A. Peck, Charles M. Hildreth, Henry M. Day, Charles A. Dole, Charles E. Cooper.

Clerk.—Mary F. Tarbell.

Examination June 2, 1897, by John Hatch and Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$889,092.56		\$889,092.56
Guaranty fund.....	30,000.00		30,000.00
Interest.....	35,913.36		35,913.36
Premium.....	9,663.00		
	\$964,673.92		\$955,005.92

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$213,700.00	\$213,700.00	\$213,700.00
Loans secured by local real estate.....	73,753.50	73,753.50	73,753.50
Loans on personal security (local).....	33,550.00	33,550.00	33,550.00
Loans on collateral security (local).....	28,750.00	28,750.00	28,750.00
State bonds.....	10,600.00	10,000.00	10,000.00
County, city, town, and district bonds.....	225,558.00	216,400.00	216,325.00
Railroad bonds.....	24,650.00	25,000.00	24,650.00
Miscellaneous bonds.....	123,750.00	142,800.00	129,600.00
Bank stock.....	35,410.00	29,800.00	29,800.00
Railroad stock.....	8,169.00	5,400.00	8,094.00
Miscellaneous stocks.....	1,000.00	1,000.00	1,000.00
Real estate by foreclosure.....	95,501.56	95,501.56	95,501.56
Bank building.....	62,066.00	62,066.00	62,066.00
Bank vault, etc.....	6,000.00	6,000.00	6,000.00
Cash on deposit in national banks.....	22,215.86	22,215.86	22,215.86
	\$964,673.92	\$965,936.92	\$955,005.92

* Enjoined by supreme court September 1, 1896. In liquidation by vote of trustees September 23, 1897.

20 per cent dividend paid October 1, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$912,814.08
Amount of deposits received	17,284.34
	<hr/>
	\$930,098.42
Amount of withdrawals	41,047.39
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$889,051.03
Gross income: Interest, \$38,871.80; rents, \$1,- 200.32; premiums, etc., \$1,705.62; total . . .	\$41,777.74
Interest paid out	\$575.96
Salaries, rents, and incidentals	2,702.15
State tax	5,963.34
Western taxes	1,252.94
Foreclosure expenses	2,265.73
Premiums charged off	1,047.75
Losses charged off	3,097.58
Reduction of book values	5,500.00
	<hr/>
	22,405.45
	<hr/>
Net earnings	\$19,372.29
Surplus and interest at last annual return . .	\$17,592.39
Increase	19,372.29
	<hr/>
Surplus and interest, June 30, 1897 . . .	\$36,964.68

Incorporated, 1869.

Treasurer's bond, \$70,000. Date of bond, February 1, 1897.

Annual compensation of treasurer, \$1,150.

Annual compensation of clerk, \$500.

Largest amount loaned to any person or corporation, \$15,000.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$8,500.Total amount loaned or invested in New Hampshire,
\$195,831.50.

Indebtedness of officers as principal, \$13,500; as surety, \$5,000.

SCHEDULE OF BONDS AND STOCKS OF THE LEBANON SAV-
INGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Utah, 5s.....	\$10,600.00	\$10,000.00	\$10,000.00
COUNTY.			
Uinta, Wyo., 6s	\$5,150.00	\$5,000.00	\$4,950.00
Apache, Ariz., 7s.....	7,000.00	7,000.00	7,000.00
Valencia, N. M., 6s.....	5,000.00	5,000.00	5,000.00
Chehalis, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Spokane, Wash., 6s ..	5,550.00	5,000.00	5,000.00
Lewis, Wash., 5½s	5,250.00	5,000.00	5,000.00
Cache, Utah, 5s	5,250.00	5,000.00	5,000.00
Cascade, Mont., 6s	10,500.00	10,000.00	10,000.00
	\$48,950.00	\$47,000.00	\$46,950.00
CITY AND TOWN.			
Newport, 6s	\$12,720.00	\$12,000.00	\$12,000.00
Montrose, Col., 8s.....	5,300.00	5,000.00	5,000.00
Chadron, Neb., 6s.....	5,200.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	15,600.00	15,000.00	15,000.00
Pueblo, Col., 6s	11,000.00	10,000.00	10,000.00
Fort Worth, Texas, 6s	11,440.00	11,000.00	11,000.00
Colorado Springs, Col., 6s.....	10,500.00	10,000.00	10,000.00
Fargo, No. Dak., 6s.....	5,250.00	5,000.00	5,000.00
Olympia, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Provost City, Utah, 6s.....	5,150.00	5,000.00	5,000.00
Redlands, Cal., 6s	10,500.00	10,000.00	10,000.00
Butte, Mont., 6s.....	10,300.00	10,000.00	10,000.00
Astoria, Ore., 6s.....	10,700.00	10,000.00	10,000.00
Great Falls, Mont., 6s.....	5,200.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	7,210.00	7,000.00	7,000.00
Manchester, 4s.....	12,600.00	12,000.00	12,000.00
	\$143,920.00	\$137,000.00	\$137,000.00
SCHOOL DISTRICT.			
Pierre, So. Dak., 6s	\$2,550.00	\$3,000.00	\$3,000.00
Asotin Co., No. 7, Wash., 7s	4,488.00	4,400.00	4,400.00
Sweetwater Co., No. 4, Wyo., 7s.....	5,000.00	5,000.00	5,000.00
Las Animas Co., No. 1, Col., 5s.....	5,000.00	5,000.00	4,975.00
Bozeman, Gallatin Co., No. 7, Mont., 6s	5,100.00	5,000.00	5,000.00
Deer Lodge Co., No. 10, Mont., 6s...	5,300.00	5,000.00	5,000.00
Brainerd, Minn., Board of Educa- tion, 6s	5,250.00	5,000.00	5,000.00
	\$32,688.00	\$32,400.00	\$32,375.00
RAILROAD.			
Midland, of New Jersey, 6s	\$11,700.00	\$10,000.00	\$9,650.00
Eastern, of Massachusetts, 6s.....	5,950.00	5,000.00	5,000.00
Evansville & Indianapolis, 6s.....	7,000.00	10,000.00	10,000.00
	\$24,650.00	\$25,000.00	\$24,650.00
MISCELLANEOUS.			
Equitable Securities Co., deb., 4s...	\$150.00	\$300.00	\$300.00
Crippen, Lawrence & Co., deb., 4s..	8,000.00	10,000.00	9,000.00
New Hampshire Trust Co., deb., 4s.	15,750.00	22,500.00	17,500.00
Trust Co. of America, 6s	15,000.00	15,000.00	15,000.00
<i>Amount carried forward</i>	\$38,900.00	\$47,800.00	\$41,800.00

SCHEDULE OF BONDS AND STOCKS OF THE LEBANON SAV-
INGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.— <i>Continued.</i>			
<i>Amount brought forward.....</i>	\$38,900.00	\$47,800.00	\$41,800.00
Central Loan & Land Co., deb., 6s.	8,000.00	10,000.00	10,000.00
Dakota Investment Co., deb., 6½s.	7,000.00	10,000.00	10,000.00
Globe Investment Co., deb., 6s.....	5,000.00	10,000.00	5,000.00
New England Loan & Trust Co., deb, 6s	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., Col., 6s	10,000.00	10,000.00	10,000.00
Bessemer Ditch Co., Col., 7s.....	10,000.00	10,000.00	8,300.00
Lamar Land & Canal Co., Col., 7s ..	5,000.00	5,000.00	5,000.00
Metropolitan Street Railway, Kan- sas City, 5s.....	9,500.00	10,000.00	9,500.00
Evansville Street Ry., Ind., 6s	5,150.00	5,000.00	5,000.00
Metropolitan Street Ry., Denver, 6s	10,200.00	10,000.00	10,000.00
Sacramento Central Electric Rail- way Co., Cal., 6s.....	5,000.00	5,000.00	5,000.00
	\$123,750.00	\$142,800.00	\$129,600.00
STOCKS.			
BANK.			
National Bank of Lebanon.....	\$35,160.00	\$29,300.00	\$29,300.00
American National, Kan. City, Mo.	250.00	500.00	500.00
	\$35,410.00	\$29,800.00	\$29,800.00
RAILROAD.			
Northern, N. H.....	\$3,744.00	\$2,400.00	\$3,744.00
Connecticut & Passumpsic	4,425.00	3,000.00	4,350.00
	\$8,169.00	\$5,400.00	\$8,094.00
MISCELLANEOUS.			
Capital Fire Ins. Co., Concord.....	\$1,000.00	\$1,000.00	\$1,000.00

LITTLETON SAVINGS BANK.—LITTLETON.

CHAS. F. EASTMAN, *President*. OSCAR C. HATCH, *Treasurer*.*Trustees*.—Oscar C. Hatch, Charles F. Eastman, Ira Parker, George T. Cruft, William H. Bellows, Henry F. Green, James H. Bailey.*Investment Committee*.—Oscar C. Hatch, Charles F. Eastman, Ira Parker.*Clerk*.—Henry E. Richardson.

Examination June 15, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,015,570.78		\$1,015,570.78
Guaranty fund.....	56,700.00		56,700.00
Interest.....	33,795.01		33,795.01
Premium.....	30,880.00		
	\$1,136,945.79		\$1,106,065.79

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$127,354.56	\$127,354.56	\$127,354.56
Loans secured by local real estate..	106,400.96	106,400.96	106,400.96
Loans on personal security (local).	177,357.53	177,357.53	177,357.53
Loans on personal security (western).....	54,569.47	54,569.47	54,569.47
Loans on collateral security (local)	38,681.48	38,681.48	38,681.48
State bonds.....	3,060.00	3,000.00	3,000.00
County, city, town, and district bonds.....	396,355.00	378,325.00	378,325.00
Miscellaneous bonds.....	62,223.75	68,198.75	63,198.75
Bank stock.....	54,365.00	40,350.00	40,350.00
Miscellaneous stocks.....	6,950.00	9,200.00	7,200.00
Real estate by foreclosure.....	41,321.41	41,321.41	41,321.41
Cash on deposit in national banks.	67,101.52	67,101.52	67,101.52
Cash on hand.....	1,205.11	1,205.11	1,205.11
	\$1,136,945.79	\$1,113,065.79	\$1,106,065.79

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$1,052,668.95
Amount of dividends declared during year	35,242.76
Amount of deposits received	207,286.19

	<u>\$1,295,197.90</u>
Amount of withdrawals	272,394.47

Amount of deposits at close of business, June 30, 1897	<u>\$1,022,803.43</u>
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Gross income: Interest, \$58,726.24; rents, \$1,- 724.23; premiums, etc., \$416.01; total	\$60,866.48
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Interest paid out	\$100.72
Salaries, rents, and incidentals	3,796.42
State tax	7,423.86
Local taxes	301.29
Western taxes	1,699.34
Foreclosure expenses	576.13
Losses charged off	2,928.62
Reduction of book values	11,000.00
	<u>27,826.38</u>

Net earnings	\$33,040.10
From surplus	2,202.66

Rate and amount of dividends, 3½ per cent	\$35,242.76
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Surplus and interest at last annual return	\$36,910.52
Decrease	2,202.66

Surplus and interest, June 30, 1897	\$34,707.86
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Incorporated, 1868.

Treasurer's bond, \$40,000. Date of bond, June 13, 1895.

Annual compensation of treasurer, \$2,300.

Annual compensation of clerk, \$500.

Largest amount loaned to any person or corporation, \$23,-
048.34.Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$18,362.17.Total amount loaned or invested in New Hampshire,
\$223,275.85.Indebtedness of officers as principal, nothing; as surety,
\$26,381.67.

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Colorado, 4s.....	\$3,060.00	\$3,000.00	\$3,000.00
COUNTY.			
Cache, Utah, 5s.....	\$5,250.00	\$5,000.00	\$5,000.00
Summit, Ohio, 5s.....	2,000.00	2,000.00	2,000.00
Hennepin, Minn., 4½s.....	38,500.00	35,000.00	35,000.00
Otter Tail, Minn., 5s.....	8,320.00	8,000.00	8,000.00
Knox, Ind., 5s.....	5,150.00	5,000.00	5,000.00
	\$59,220.00	\$55,000.00	\$55,000.00
CITY AND TOWN.			
Lincoln, Neb., 10s.....	\$1,000.00	\$1,000.00	\$1,000.00
Piqua, Ohio, 6s.....	3,090.00	3,000.00	3,000.00
Hutchinson, Kan., 6s.....	5,000.00	5,000.00	5,000.00
Waboo, Neb., 6s.....	5,150.00	5,000.00	5,000.00
Seattle, Wash., 6s.....	15,000.00	15,000.00	15,000.00
East Portland, Ore., 6s.....	12,000.00	10,000.00	10,000.00
Toledo, Ohio, 5s.....	5,750.00	5,000.00	5,000.00
Walla Walla, Wash., 6s.....	5,400.00	5,000.00	5,000.00
Boulder, Col., 5s.....	5,100.00	5,000.00	5,000.00
Cedar Falls, Iowa, 6s.....	4,160.00	4,000.00	4,000.00
Golden, Col., 8s.....	4,080.00	4,000.00	4,000.00
Highlands, Col., 6s.....	10,500.00	10,000.00	10,000.00
Moscow, Idaho, 6s.....	5,200.00	5,000.00	5,000.00
Woodland, Cal., 5s.....	4,000.00	4,000.00	4,000.00
Kearney, Neb., 6s.....	3,120.00	3,000.00	3,000.00
Lakeside, Minn., 6s.....	5,200.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	15,150.00	15,000.00	15,000.00
Grand Forks, No. Dak., 6s.....	3,060.00	3,000.00	3,000.00
Denver, Col., 4s.....	5,000.00	5,000.00	5,000.00
Council Bluffs, Iowa, 6s.....	515.00	500.00	500.00
Olympia, Wash., 6s.....	4,200.00	4,000.00	4,000.00
Napa, Cal., 5s.....	4,725.00	4,725.00	4,725.00
Beatrice, Neb., 5s.....	2,060.00	2,000.00	2,000.00
Wellston, Ohio, 5s.....	4,080.00	4,000.00	4,000.00
Pueblo, Col., 6s.....	5,500.00	5,000.00	5,000.00
Colorado Springs, Col., 5s.....	1,000.00	1,000.00	1,000.00
Bessemer, Col., 5s.....	1,000.00	1,000.00	1,000.00
New Britain, Conn., 4s.....	5,250.00	5,000.00	5,000.00
Dayton, Ohio, 5s.....	4,320.00	4,000.00	4,000.00
Chicago, Ill., 5s.....	15,750.00	15,000.00	15,000.00
Minneapolis, Minn., 4½s.....	7,700.00	7,000.00	7,000.00
Kansas City, Mo., 4s.....	12,480.00	12,000.00	12,000.00
Portsmouth, Ohio, 5s.....	5,050.00	5,000.00	5,000.00
Paterson, N. J., 7s.....	1,030.00	1,000.00	1,000.00
Attica, Ind., 5s.....	7,650.00	7,500.00	7,500.00
Wausau, Wis., 5s.....	6,300.00	6,000.00	6,000.00
East Liverpool, Ohio, 5s.....	8,640.00	8,000.00	8,000.00
Niles, Mich., 5s.....	6,120.00	6,000.00	6,000.00
Central Falls, R. I., 4½s.....	10,400.00	10,000.00	10,000.00
Boston, Mass., 4s.....	10,900.00	10,000.00	10,000.00
	\$241,630.00	\$230,725.00	\$230,725.00
SCHOOL DISTRICT.			
La Plata County, No. 9, Col., 7s.....	\$6,000.00	\$6,000.00	\$6,000.00
Pueblo County, No. 1, Col., 5s.....	5,100.00	5,000.00	5,000.00
Arapahoe County, No. 5, Col., 6s.....	5,250.00	5,000.00	5,000.00
Amount carried forward.....	\$16,350.00	\$16,000.00	\$16,000.00

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAV-
INGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
SCHOOL DISTRICT.— <i>Continued.</i>			
<i>Amount brought forward.....</i>	\$16,350.00	\$16,000.00	\$16,000.00
Arapahoe County, No. 21, Col., 6s...	10,300.00	10,000.00	10,000.00
Grand Forks, No. Dak., 6s.....	3,570.00	3,500.00	3,500.00
Whitman County, No. 129, Wash., 8s.	600 00	600.00	600.00
Jefferson County, No. 1, Col., 7s.....	7,210.00	7,000.00	7,000.00
Salt Lake City, Utah, Board of Ed- ucation, 5s	5,350.00	5,000.00	5,000.00
Arapahoe County, No. 17, Col., 5s...	3,060.00	3,000.00	3,000.00
Laramie County, No. 1, Wyo., 6s....	4,120.00	4,000 00	4,000.00
Duluth, Minn., 5s.....	6,360.00	6,000.00	6,000.00
Joplin, Mo., 6s.....	2,100.00	2,000.00	2,000.00
Santa Cruz, Cal., 6s.....	13,125.00	12,500.00	12,500.00
Danville, Ill., 6s.....	6,360.00	6,000.00	6,000.00
Decatur, Ill., 4s	17,000.00	17,000.00	17,000.00
	\$95,505.00	\$92,600.00	\$92,600.00
MISCELLANEOUS.			
Multnomah Street Railway, Port- land, Ore., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Omaha Horse Railway Co., 6s.....	5,000.00	5,000.00	5,000.00
Terre Haute Water Co., Ind., 6s....	5,000.00	5,000.00	5,000.00
Central Loan & Land Co., deb., 6s.	4,000.00	5,000.00	5,000.00
New Hampshire Trust Co, deb., 6s.	6,300.00	9,000.00	6,500.00
Denver Consolidated Elec. Light Co., 6s.....	10,000.00	10,000.00	10,000.00
Des Moines Street Railway Co., 6s..	5,000.00	5,000.00	5,000.00
Seattle Electric Railway & Power Co., 6s.....	5,448.75	5,448.75	5,448.75
Grand Forks Gas & Electric Co., No Dak., 6s.....	3,000.00	3,000.00	3,000.00
Fairmount Cemetery Ass'n, Den- ver, 6s.....	5,000.00	5,000.00	5,000.00
Kansas City Investment Co., deb., 6s	2,375.00	4,750.00	2,250.00
Mutual Union Telegraph Co., 6s....	1,100.00	1,000.00	1,000.00
Omaha Water Co., Neb., 5s.....	5,000.00	5,000.00	5,000.00
	\$62,223.75	\$68,198.75	\$63,198.75
STOCKS.			
BANK.			
Littleton National.....	\$37,500.00	\$25,000.00	\$25,000.00
Pemigewasset National.....	1,650.00	1,100.00	1,100.00
Citizens' National, Tilton.....	1,875.00	1,500.00	1,500.00
Laconia National.....	1,800.00	1,500.00	1,500.00
People's National, Laconia.....	2,200.00	2,000.00	2,000.00
Minnehaha National, Sioux Falls, So. Dak.....	1,500.00	1,500.00	1,500.00
National Bank of Commerce, Pierre, So. Dak.....	1,000.00	1,000.00	1,000.00
Colebrook National.....	2,000.00	2,000.00	2,000.00
Shelby County, Harlan, Iowa.....	1,000.00	1,000.00	1,000.00
South Texas National, Houston, Tex	3,090.00	3,000.00	3,000.00
Merchants' National, Portland, Ore.	750.00	750.00	750.00
	\$54,365.00	\$40,350.00	\$40,350.00

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Eastern Banking Co., Hastings, Neb.	\$250.00	\$500.00	\$500.00
Minnesota Loan & Trust Co., Minneapolis.....	2,500.00	2,500.00	2,500.00
State Loan & Trust Co., Los Angeles....	2,000.00	2,000.00	2,000.00
Littleton Bridge.....	100.00	100.00	100.00
Western Investment & Realty Co., Wichita.....	2,100.00	4,100.00	2,100.00
	\$6,950.00	\$9,200.00	\$7,200.00

LOAN AND TRUST SAVINGS BANK.—CONCORD.

JOHN F. JONES, *President*.FRED N. LADD, *Treasurer*.

Trustees.—James S. Norris, Lewis Downing, Jr., Howard A. Dodge, John F. Jones, John M. Mitchell, John C. Linehan, James C. Norris, Josiah E. Fernald, Charles H. Sanders, John F. Webster.

Investment Committee.—Lewis Downing, Jr., Howard A. Dodge, John F. Jones, Josiah E. Fernald, Charles H. Sanders.

Clerk.—George R. Connell.

Examination February 23, 1897, by John Hatch and Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$2,299,135.92		\$2,299,135.92
Guaranty fund.....	145,000.00		145,000.00
Interest.....	71,549.06		71,549.06
Premium.....	49,089.00		
	\$2,564,773.98		\$2,515,684.98

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$477,172.75	\$477,172.75	\$477,172.75
Loans secured by local real estate.....	468,878.62	468,878.62	468,878.62
Loans on personal security (local).....	80,729.67	80,729.67	80,729.67
Loans on personal security (western).....	24,832.13	24,832.13	24,832.13
Loans on collateral security (local).....	149,445.08	149,445.08	149,445.08
Loans on collateral security (western).....	41,115.10	41,115.10	41,115.10
United States bonds.....	61,250.00	50,000.00	58,550.00
State bonds.....	16,825.00	15,000.00	15,000.00
County, city, town, and district bonds.....	370,869.20	358,200.20	357,330.20
Railroad bonds.....	84,187.00	106,304.75	84,493.00
Miscellaneous bonds.....	375,544.00	400,175.00	378,525.00
Bank stock.....	84,970.00	49,500.00	63,600.00
Railroad stock.....	63,517.00	46,650.00	51,325.00
Manufacturing stock.....	2,250.00	3,000.00	2,250.00
Miscellaneous stocks.....	14,150.00	13,400.00	13,400.00
Real estate by foreclosure.....	187,100.00	187,100.00	187,100.00
Cash on deposit in national banks.....	59,885.50	59,885.50	59,885.50
Cash on hand.....	2,052.93	2,052.93	2,052.93
	\$2,564,773.98	\$2,533,441.73	\$2,515,684.98

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$2,453,189.88
Amount of dividends declared during year	78,229.31
Amount of deposits received	271,351.93

\$2,802,771.12

Amount of withdrawals	549,054.84
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Amount of deposits at close of business, June 30, 1897	\$2,253,716.28
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Gross income: Interest, \$108,391.36; rents, \$7,- 752.63; premiums, etc., \$4,855.62; total	\$120,999.61
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Interest paid out	\$2,480.59
Salaries, rents, and incidentals	7,647.71
State tax	13,284.28
Local taxes	262.88
Western taxes	6,993.27
Foreclosure expenses	1,889.66
Premiums charged off	584.20
Western expenses charged off	5,576.97
Reduction of book values	9,500.00
	<hr/> 48,219.56

Net earnings	\$72,780.05
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Rate and amount of dividends, $3\frac{1}{4}$ per cent	\$72,780.05
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Incorporated, 1872.

Treasurer's bond, \$50,000. Date of bond, January 20, 1897.

Annual compensation of treasurer, \$1,800.

Annual compensation of clerk, \$900.

Largest amount loaned to any person or corporation, \$44,000.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$277,884.69.Total amount loaned or invested in New Hampshire,
\$859,290.58.

Indebtedness of officers as principal, \$2,900; as surety, nothing.

**SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST
SAVINGS BANK.**

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$61,250.00	\$50,000.00	\$58,550.00
STATE.			
Utah, 5s.....	\$5,125.00	\$5,000.00	\$5,000.00
New Mexico, capitol building, 7s...	11,700.00	10,000.00	10,000.00
	\$16,825.00	\$15,000.00	\$15,000.00
COUNTY.			
Pueblo, Col., 6s.....	\$11,330.00	\$11,000.00	\$11,000.00
Kingman, Kan., 6s.....	5,720.00	5,500.00	5,500.00
Sierra, N. M., 6s.....	840.00	800.00	800.00
Meigs, Ohio, 6s.....	2,030.00	2,000.00	2,000.00
Cowley, Kan., 6s.....	5,000.00	5,000.00	5,000.00
Pacific, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Chehalis, Wash., 6s.....	10,500.00	10,000.00	10,000.00
Clay, Miss., 6s.....	5,100.00	5,000.00	5,000.00
Rio Grande, Col., 7s.....	5,300.00	5,000.00	5,000.00
La Plata, Col., 6s.....	5,000.00	5,000.00	5,000.00
Montrose, Col., 6s.....	2,500.00	2,500.00	2,500.00
Spokane, Wash., 6s.....	11,000.00	10,000.00	10,000.00
	\$69,520.00	\$66,800.00	\$66,800.00
CITY AND TOWN.			
Walla Walla, Wash., 6s.....	\$10,800.00	\$10,000.00	\$10,000.00
Salt Lake City, Utah, 5s.....	20,000.00	20,000.00	19,250.00
Columbus, Kan., 6s.....	4,800.00	4,800.00	4,800.00
Astoria, Oregon, 6s.....	10,700.00	10,000.00	10,000.00
Provo City, Utah, 6s.....	10,300.00	10,000.00	10,000.00
Butler, Ind., 6s.....	5,250.00	5,000.00	5,000.00
Columbus, Neb., 6s.....	5,400.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s.....	5,000.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	5,250.00	5,000.00	5,000.00
Kearney, Neb., 6s.....	5,200.00	5,000.00	5,000.00
Lakeside, Minn., 6s.....	5,200.00	5,000.00	5,000.00
Los Angeles, Cal., 5s.....	21,000.00	20,000.00	20,000.00
Sioux City, Iowa, 6s.....	1,400.00	1,400.00	1,400.00
Toledo, Ohio, 4s.....	4,200.00	4,000.00	4,000.00
Minneapolis, Minn., 6s.....	7,210.00	7,000.00	7,000.00
Redlands, Cal., 6s.....	10,500.00	10,000.00	10,000.00
Ogden, Utah, 6s.....	15,750.00	15,000.00	15,000.00
Ashland, Neb., 6s.....	6,500.00	6,500.00	6,500.00
Boulder, Col., 5s.....	5,100.00	5,000.00	5,000.00
Columbus, Ohio, 5s.....	4,150.00	4,000.00	4,000.00
Boone, Iowa, 5s.....	10,300.00	10,000.00	10,000.00
Ellensburg, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Emporia, Kan., 6s.....	6,120.00	6,000.00	6,000.00
Seattle, Wash., 5s.....	5,000.00	5,000.00	5,000.00
Dayton, Wash., 6s.....	10,500.00	10,000.00	10,000.00
Kansas City, Kan., 6s.....	3,250.20	3,250.20	3,250.20
Logan City, Utah, 5s.....	15,000.00	15,000.00	15,000.00
Lincoln, Neb., 6s.....	3,000.00	3,000.00	3,000.00
East St. Louis, Ill., 5s.....	11,550.00	11,000.00	11,000.00
Rock Island, Ill., 6s.....	3,000.00	3,000.00	2,880.00
Whitefield, 4s.....	3,800.00	3,800.00	3,800.00
Lafayette, Ind., 4s.....	3,150.00	3,000.00	3,000.00
Newton, Kan., 6s.....	2,214.00	2,150.00	2,150.00
	\$245,794.20	\$237,900.20	\$237,030.20

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
SCHOOL DISTRICT.			
Nemaha County, No. 34, Neb., 7s...	\$3,605.00	\$3,500.00	\$3,500.00
Arapahoe County, No. 2, Col., 6s...	5,100.00	5,000.00	5,000.00
Pueblo County, No. 1, Col., 5s.....	5,100.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	10,700.00	10,000.00	10,000.00
Springfield, Mo., 5s.....	15,450.00	15,000.00	15,000.00
Duluth, Minn., 5s.....	5,300.00	5,000.00	5,000.00
Fargo, No. Dakota, 6s.....	5,300.00	5,000.00	5,000.00
Wichita, Kan., 6s.....	5,000.00	5,000.00	5,000.00
	\$55,555.00	\$53,500.00	\$53,500.00
RAILROAD.			
Tacoma Traction Co., 5s.....	\$3,564.00	\$5,904.75	\$3,543.00
Atchison, Topeka & Santa Fe, gen- eral mortgage, 4s.....	15,088.00	18,400.00	14,700.00
Atchison, Topeka & Santa Fe, ad- justment, 4s.....	4,700.00	10,000.00	4,100.00
Evansville & Indianapolis, 6s.....	7,500.00	10,000.00	10,000.00
Northern Pacific, 4s.....	10,560.00	12,000.00	10,000.00
Northern Pacific, 3s.....	2,775.00	5,000.00	2,500.00
Oregon Short Line & Utah North- ern, 5s.....	3,800.00	5,000.00	2,000.00
Cleveland, Lorain & Wheeling, 5s..	10,400.00	10,000.00	9,650.00
Consolidated of Vermont, 5s.....	5,100.00	10,000.00	8,000.00
Toledo & Ohio Central Ry. Co., 5s..	5,250.00	5,000.00	5,000.00
Maine Central, 4s.....	15,450.00	15,000.00	15,000.00
	\$84,187.00	\$106,304.75	\$84,493.00
MISCELLANEOUS.			
Nebraska Loan & Trust Co., Hast- ings, Neb., deb., 6s....	\$14,500.00	\$14,500.00	\$14,500.00
Parsons Water Supply and Power Co., 6s.....	5,000.00	5,000.00	4,900.00
St. Cloud Water Works Co., Minn., 6s.....	8,000.00	8,000.00	8,000.00
Arkansas Water Co., Ark., 6s....	5,000.00	5,000.00	5,000.00
Central Loan & Land Co., deb., 6s.	17,600.00	22,000.00	17,600.00
New Hampshire Trust Co., deb., 4s.	6,300.00	9,000.00	7,000.00
Winfield Mortgage & Trust Co., 6s.	3,000.00	10,000.00	6,000.00
Republican Press Association, Con- cord, 5s.....	10,000.00	10,000.00	10,000.00
Cherryvale Water & Mfg. Co., 7s..	3,750.00	5,000.00	4,000.00
Pueblo Water Co., Col., 6s.....	5,000.00	5,000.00	5,000.00
Fort Plain Water Co., N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Fairmount Cemetery Association, Denver, Col., 6s.....	5,000.00	5,000.00	4,900.00
Crippen, Lawrence & Co., deb., 6s..	7,800.00	9,750.00	7,800.00
Western Water & Electric Co., Kan., 5s.....	5,000.00	5,000.00	5,000.00
Belleville Water Co., Ill., 6s.....	3,750.00	5,000.00	4,000.00
Iowa Loan & Trust Co., deb., 5½s..	10,000.00	10,000.00	10,000.00
Clinton Water Works, Iowa, 6s....	5,000.00	5,000.00	5,000.00
Jamestown Water Supply Co., N. Y., 6s....	5,000.00	5,000.00	5,000.00
Xenia Water Co., Ohio, 6s.....	10,000.00	10,000.00	10,000.00
Niles Water Works, Mich., 7s.....	2,500.00	5,000.00	2,500.00
Muncie Water Works, Ind., 6s.....	5,000.00	5,000.00	5,000.00
Dakota Loan & Trust Co., deb., 7s..	3,960.00	4,400.00	2,400.00
<i>Amount carried forward.....</i>	\$146,160.00	\$167,650.00	\$148,600.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.—<i>Continued.</i>			
<i>Amount brought forward.....</i>	\$146,160.00	\$167,650.00	\$148,600.00
Wichita Water Co., Kan., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
National Water Works Co., N.Y., 6s.	2,704.00	3,005.00	2,905.00
Streator Aqueduct Co., 6s.....	5,000.00	5,000.00	5,000.00
Denver Consolidated Electric Co., Col., 6s.....	15,000.00	15,000.00	15,000.00
Minneapolis General Electric Co., 6s.....	20,000.00	20,000.00	19,000.00
New England Loan & Trust Co., deb., 6s....	5,000.00	5,000.00	5,000.00
Muscatine Mortgage & Trust Co., deb., 6s.....	3,750.00	7,500.00	7,500.00
Windsor Land & Investment Co., Denver, 6s.....	10,000.00	10,000.00	10,000.00
Ottumwa Water Works Co., Iowa, 6s.....	10,000.00	10,000.00	10,000.00
Lincoln Gas Co., Lincoln, Neb., 6s.	5,000.00	5,000.00	5,000.00
Portland Water Co., Conn., 5s.....	5,000.00	5,000.00	5,000.00
City Water Co., Marinette, Wis., 6s.....	5,000.00	5,000.00	5,000.00
Newark Water Works Co., Ohio, 6s.	10,000.00	10,000.00	10,000.00
Danville Water Co., Ill., 6s.....	10,300.00	10,000.00	9,700.00
Winfield Water Co., Kan., 5s.....	5,000.00	5,000.00	4,900.00
Minnesota Thresher Mfg. Co., 5s..	12,000.00	12,000.00	11,500.00
Topeka Water Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s.....	5,000.00	5,000.00	5,000.00
Evansville Street Ry. Co., Ind., 6s.....	21,630.00	21,000.00	21,000.00
Front Street Cable Ry., Seattle, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Youngstown Street Ry. Co., Ohio, 6s.....	5,000.00	5,000.00	5,000.00
Globe Safety Deposit Co., Chicago, 6s.....	5,000.00	5,000.00	5,000.00
Newark & Granville Street Ry. Ohio, 6s.....	6,000.00	6,000.00	6,000.00
Investment Trust Co. of America, deb., 6s.....	3,000.00	4,000.00	3,500.00
East Hartford Water Co., Conn., 5s.	8,020.00	8,020.00	7,920.00
Concord Street Ry., 5s.....	26,780.00	26,000.00	26,000.00
New Haven Street Ry., Conn., 5s..	10,200.00	10,000.00	10,000.00
	\$375,544.00	\$400,175.00	\$378,525.00
STOCKS.			
BANK.			
Merchants National, Kansas City, Mo.	\$4,860.00	\$8,100.00	\$3,600.00
First National, Nashua.....	1,000.00	1,000.00	1,000.00
Second National, Nashua.....	5,000.00	5,000.00	4,800.00
Second National, Manchester.....	5,800.00	5,000.00	5,000.00
Blackstone National, Boston.....	1,980.00	2,200.00	2,200.00
Peoples National, Claremont.....	1,050.00	1,000.00	1,000.00
National State Capital, Concord....	65,280.00	27,200.00	46,000.00
	\$84,970.00	\$49,500.00	\$63,600.00

SCHEDULE OF STOCKS AND BONDS OF THE LOAN AND TRUST
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Concord & Montreal, class 4.....	\$51,600.00	\$30,000.00	\$33,000.00
Evansville & Terre Haute, pref....	3,217 00	9,150.00	10,000.00
Northern N. H.....	7,750.00	5,000.00	7,500.00
Northern Pacific.....	950 00	2,500.00	825.00
	\$63,517.00	\$46,650.00	\$51,325.00
MANUFACTURING.			
Abbott, Downing & Co.....	\$2,250.00	\$3,000.00	\$2,250.00
MISCELLANEOUS.			
Capital Fire Insurance Co., Con- cord.....	\$8,000.00	\$8,000.00	\$8,000.00
Iowa Loan & Trust Co., Des Moines, Iowa	3,750.00	3,000.00	3,000.00
New Hampshire Real Estate Co....	2,400.00	2,400.00	2,400.00
	\$14,150.00	\$13,400.00	\$13,400.00

MANCHESTER SAVINGS BANK.—MANCHESTER.

CHAS. D. McDUFFIE, *President*. W. M. PARKER, *Treasurer*.

Trustees.—Charles D. McDuffie, Charles F. Warren, S. N. Bourne, Hiram Hill, Isaac W. Smith, Frederick C. Dow, John C. Ray, Walter M. Parker, W. B. Stearns.

Investment Committee.—Charles F. Warren, Isaac W. Smith, W. B. Stearns.

Clerks.—George H. Holbrook, Frederick L. Richardson, Mitchell Ward, Orien B. Dodge, Dick Barker.

Examination May 1, 1897, by Alpheus W. Baker and John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$7,002,456.47		\$7,002,456.47
Guaranty fund.....	349,000.00		349,000.00
Interest	378,708.00		378,708.00
Premium.....	292,639.75		
	\$8,022,804.22		\$7,730,164.47

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$1,477,925.00	\$1,477,925.00	\$1,477,925.00
Loans secured by local real estate.....	1,010,990.00	1,010,990.00	1,010,990.00
Loans on personal security (local).....	1,130,353.18	1,130,353.18	1,130,353.18
Loans on collateral security (local).....	1,858,743.22	1,858,743.22	1,858,743.22
Loans on collateral security (western).....	54,000.00	54,000.00	54,000.00
United States bonds.....	84,640.00	75,000.00	75,000.00
County, city, town, and district bonds	345,865.00	315,500.00	315,500.00
Railroad bonds	932,732.50	916,350.00	815,637.50
Miscellaneous bonds.....	204,950.00	205,000.00	194,000.00
Bank stock.....	117,436.00	91,180.00	93,465.25
Railroad stock.....	294,244.00	203,900.00	194,900.00
Manufacturing stock.....	43,775.00	42,500.00	42,500.00
Warrants.....	100.00	100.00	100.00
Real estate by foreclosure.....	137,777.11	137,777.11	137,777.11
Certificates of deposit.....	110,000.00	110,000.00	110,000.00
Cash on deposit in national banks.....	217,273.21	217,273.21	217,273.21
Ledger accounts	2,000.00	2,000.00	2,000.00
	\$8,022,804.22	\$7,848,591.72	\$7,730,164.47

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$7,286,158.57
Amount of dividends declared during year	. 218,911.35
Amount of deposits received	. . . 1,482,887.93

\$8,987,957.85

Amount of withdrawals 1,776,339.71
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Amount of deposits at close of business, June 30, 1897 \$7,211,618.14
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Gross income: Interest, \$371,570.24; premiums, etc., \$4,322.85; total \$375,893.09
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Interest paid out	. . . \$8,921.67
Salaries, rents, and incidentals	14,093.57
Reserved for state tax	. . 45,622.97
Local taxes	. . . 1,956.06
Western taxes	. . . 10,462.86
Foreclosure expenses	. . 1,126.41
Insurance	. . . 658.11
Premiums charged off	. . 1,219.72
Losses charged off	. . 507.72
Reduction of book values	. . 127,682.99
Carried to guaranty fund	. . 1,000.00
	<hr/> 213,252.08

Net earnings \$162,641.01
From surplus 56,270.34

Rate and amount of dividends, 3¼ per cent	\$218,911.35
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Surplus and interest at last annual return	. \$105,439.91
Decrease 56,270.34

Surplus and interest, June 30, 1897	. . \$49,169.57
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Incorporated, 1846.

Treasurer's bond, \$200,000. Date of bond, May 4, 1895.

Annual compensation of treasurer, \$6,500.

Annual compensation of clerks, \$6,000.

Largest amount loaned to any person or corporation, \$150,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$694,150.

Total amount loaned or invested in New Hampshire, \$3,578,035.01.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 5s.....	\$84,640.00	\$75,000.00	\$75,000.00
COUNTY.			
Hillsborough, 4s.....	\$53,000.00	\$50,000.00	\$50,000.00
CITY AND TOWN.			
Lincoln, Neb., 6s.....	\$4,000.00	\$4,000.00	\$4,000.00
Cincinnati, Ohio, 7s.....	17,700.00	15,000.00	15,000.00
Fargo, No. Dak., 7s.....	10,500.00	10,000.00	10,000.00
Topeka, Kan., 6s.....	1,000.00	1,000.00	1,000.00
Springfield, Mo., 5s.....	10,300.00	10,000.00	10,000.00
St. Paul, Minn., 6s.....	21,600.00	20,000.00	20,000.00
St. Paul, Minn., 5s.....	30,780.00	27,000.00	27,000.00
Cincinnati, Ohio, 7 3-10s.....	40,950.00	35,000.00	35,000.00
Milwaukee, Wis., 7s.....	3,450.00	3,000.00	3,000.00
Peterborough, 5s.....	1,000.00	1,000.00	1,000.00
East Portland, Ore., 6s.....	28,000.00	25,000.00	25,000.00
Omaha, Neb., 5s.....	16,500.00	15,000.00	15,000.00
Fremont, Ohio, 6s.....	40,320.00	36,000.00	36,000.00
Denver, Col., 6s.....	21,525.00	20,500.00	20,500.00
East Providence, R. I., 4s.....	3,090.00	3,000.00	3,000.00
	\$250,715.00	\$225,500.00	\$225,500.00
SCHOOL DISTRICT.			
Fargo, No. Dakota, 6s.....	\$15,900.00	\$15,000.00	\$15,000.00
Cleveland, Ohio, 5s.....	26,250.00	25,000.00	25,000.00
	\$42,150.00	\$40,000.00	\$40,000.00
RAILROAD.			
Concord & Montreal, 4s.....	\$156,000.00	\$150,000.00	\$149,125.00
Montana Central, 5s.....	26,500.00	25,000.00	24,250.00
Chicago, Rock Island & Pacific, deb., 5s.....	24,250.00	25,000.00	23,750.00
Chicago, Burlington & Quincy, deb., 5s.....	25,125.00	25,000.00	23,750.00
Chicago & Northwestern, 6s.....	34,800.00	30,000.00	30,000.00
Chicago & West Michigan, 5s.....	10,000.00	20,000.00	16,000.00
Chicago & West Michigan, 5s, scrip	625.00	1,250.00	500.00
Chicago, Burlington & Quincy, 4s..	23,500.00	25,000.00	19,250.00
St. Paul & Northern Pacific, 6s.....	62,500.00	50,000.00	50,000.00
James River Valley, 6s.....	8,000.00	20,000.00	2,000.00
Atchison, Topeka & Santa Fe., gen- eral mortgage, 4s.....	35,200.00	44,000.00	33,000.00
Burlington & Missouri River, 4s....	19,600.00	20,000.00	16,000.00
Chicago, Milwaukee & St. Paul, Wis. Val. Div., 6s.....	29,750.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 7s..	23,700.00	20,000.00	19,000.00
Pittsburgh, Cincinnati & St. Louis, 7s.....	38,500.00	35,000.00	35,000.00
Concord & Claremont, 4½s.....	107,000.00	100,000.00	100,000.00
Boston, Concord & Montreal, 6s....	122,500.00	100,000.00	99,287.50
Morris & Essex, 7s.....	28,800.00	20,000.00	20,000.00
Oregon Short Line & Utah North- ern, 5s.....	7,500.00	10,000.00	3,000.00
Chicago, Burlington & Northern, 5s	1,010.00	1,000.00	950.00
Amount carried forward.....	\$784,860.00	\$746,250.00	\$689,862.50

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.— <i>Continued.</i>			
<i>Amount brought forward</i>	\$784,860.00	\$746,250.00	\$689,862.50
Fremont, Elkhorn & Missouri Val- ley, 6s.....	25,400.00	20,000.00	20,000.00
Chicago & Northwestern, deb., 5s ..	27,500.00	25,000.00	25,000.00
Eastern, of Massachusetts, 6s.....	18,600.00	15,500.00	15,500.00
Chicago, Burlington & Quincy, 5s ..	11,100.00	11,100.00	11,100.00
Rutland, 5s	17,460.00	18,000.00	15,000.00
Old Colony, 6s.....	30,000.00	30,000.00	30,000.00
Oregon Short Line & Utah North- ern, 5s	12,000.00	40,000.00	5,500.00
Northern Pacific, general lien, 3s ..	5,812.50	10,500.00	3,675.00
	\$932,732.50	\$916,350.00	\$815,637.50
MISCELLANEOUS.			
Metropolitan Railway Co., Boston, 5s.....	\$26,000.00	\$25,000.00	\$25,000.00
Swift & Co., Ill., 6s	20,400.00	20,000.00	18,000.00
Plattsmouth Water Co., Neb., 4s....	2,500.00	10,000.00	1,000.00
Minneapolis Gas-Light Co., 6s	36,750.00	35,000.00	35,000.00
Highland Street Ry. Co., Boston, 6s	10,300.00	10,000.00	10,000.00
Topeka Water Supply Co., 6s	35,000.00	35,000.00	35,000.00
Sioux City Gas-Light Co., Iowa, 7s.	21,000.00	20,000.00	20,000.00
Old Colony Steamboat Co., 5s.....	53,000.00	50,000.00	50,000.00
	\$204,950.00	\$205,000.00	\$194,000.00
STOCKS.			
BANK.			
Amoskeag National, Manchester ..	\$7,920.00	\$4,800.00	\$4,800.00
Merchants' National, Manchester ..	17,290.00	13,300.00	12,313.25
Indian Head National, Nashua	1,280.00	1,280.00	600.00
Souhegan National, Milford	2,600.00	2,600.00	2,600.00
Boston National, Boston	4,796.00	5,300.00	5,247.00
Columbian National, Boston.....	1,410.00	1,500.00	1,425.00
Howard National, Boston.....	4,785.00	5,500.00	4,950.00
Merchants' National, Boston.....	12,075.00	7,500.00	7,500.00
Metropolitan National, Boston	2,960.00	3,400.00	2,550.00
National Bank of Commerce, Bost'n	8,480.00	8,000.00	8,000.00
National Bank of North America, Boston	7,600.00	8,000.00	8,000.00
Tremont National, Boston.....	2,370.00	3,000.00	2,100.00
Second National, Manchester	6,380.00	5,500.00	5,500.00
National Bank of Commonwealth, Boston	14,000.00	10,000.00	10,000.00
Manchester National	19,710.00	7,300.00	14,100.00
Shoe & Leather National, Boston ..	3,780.00	4,200.00	3,780.00
	\$117,436.00	\$91,180.00	\$93,465.25
RAILROAD.			
Suncook Valley	\$12,000.00	\$10,000.00	\$10,000.00
Manchester & Lawrence	26,400.00	12,000.00	12,000.00
Concord & Portsmouth.....	24,500.00	14,000.00	14,000.00
Pemigewasset Valley.....	32,500.00	25,000.00	25,000.00
Boston & Albany	21,400.00	10,000.00	10,000.00
Illinois Central	9,200.00	10,000.00	8,000.00
Chicago, Burlington & Quincy.....	14,600.00	20,000.00	14,000.00
Boston & Maine.....	24,794.00	15,400.00	13,900.00
<i>Amount carried forward</i>	\$165,394.00	\$116,400.00	\$106,900.00

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.—<i>Continued.</i>			
<i>Amount brought forward</i>	\$165,394.00	\$116,400.00	\$106,900.00
Concord & Montreal, class 1.....	50,700 00	30,000.00	30,000.00
New York, New Haven & Hartford.	21,250.00	12,500.00	12,500.00
Old Colony	17,800.00	10,000.00	10,000 00
Concord & Montreal, class 4.....	34,000.00	20,000.00	34,000.00
Northern Pacific, pref.....	5,100.00	15,000.00	1,500.00
	\$294,244.00	\$203,900.00	\$194,900.00
MANUFACTURING.			
Manchester Mills	\$43,775.00	\$42,500.00	\$42,500.00

MASON VILLAGE SAVINGS BANK.—GREENVILLE.

STEPHEN H. BACON, *President*. CHAS. E. MARSH, *Treasurer*.

Trustees.—Morton L. Barrett, Joel H. Elliot, William W. Stevenson, Henry L. Kingsbury, Charles E. Hall, Marshall Kimball, George W. Sargent, Charles E. Marsh, James O. Reed, Jr., Nelson L. Barrett, Henry I. Whitney, Frederick W. Ely.

Investment Committee.—Morton L. Barrett, Herbert J. Taft, Joel H. Elliot.

Examination June 21, 1897, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	\$118,492.50		\$118,492.50
Guaranty fund	6,893.40		6,893.40
Interest	3,775.77		3,775.77
	\$129,161.67		
Impairment.....	3,462.75		
	\$125,698.92		\$129,161.67

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$6,248.30	\$6,248.30	\$6,248.30
Loans secured by local real estate.	21,600.14	21,600.14	21,600.14
Loans on personal security (local).	2,667.88	2,667.88	2,667.88
Loans on personal security (western)	4,702.73	4,702.73	4,702.73
Loans on collateral security (local)	1,850.00	1,850.00	1,850.00
County, city, town, and district bonds.....	36,210.00	35,000.00	35,150.75
Miscellaneous bonds.....	27,720.00	33,050.00	33,030.00
Bank stock.....	8,400.00	8,400.00	8,400.00
Railroad stock	528.00	4,400.00	400.00
Miscellaneous stocks.....	8,260.00	7,600.00	7,600.00
Warrants.....	760.09	760.09	760.09
Real estate by foreclosure.....	3,550.00	3,550.00	3,550.00
Cash on deposit in national banks.	2,522.78	2,522.78	2,522.78
Cash on hand	679.00	679.00	679.00
	\$125,698.92	\$133,030.92	\$129,161.67

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$133,284.77
Amount of dividends declared during year .	5,020.34
Amount of deposits received	8,993.30
	<hr/>
	\$147,298.41
Amount of withdrawals	28,219.75
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$119,078.66
Gross income: Interest, \$6,854.09; premiums, etc., \$432.50; total	\$7,286.59
Salaries, rents, and incidentals	\$600.26
State tax	1,011.49
Local taxes	25.80
Western taxes	64.17
Premiums charged off	127.50
	<hr/>
	1,829.22
	<hr/>
Net earnings	\$5,457.37
To surplus	437.03
	<hr/>
Rate and amount of dividends, 4 per cent	\$5,020.34
Surplus and interest at last annual return .	\$3,742.78
Increase	437.03
	<hr/>
Surplus and interest, June 30, 1897	\$4,179.81
Incorporated, 1870.	
Treasurer's bond, \$30,000. Date of bond, April 21, 1892.	
Annual compensation of treasurer, \$400.	
Largest amount loaned to any person or corporation, \$2,500.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.	
Total amount loaned or invested in New Hampshire, \$42,118.12.	
Indebtedness of officers as principal, nothing; as surety, \$161.	

SCHEDULE OF BONDS AND STOCKS OF THE MASON VILLAGE
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s.....	\$1,020.00	\$1,000.00	\$1,000.00
Clallam, Wash., 6s.....	1,000.00	1,000 00	1,000.00
Garfield, Col., 7s.....	2,100.00	2,000 00	2,000.00
Washington, Idaho, 7s.....	2,120.00	2,000.00	2,000.00
	\$6,240.00	\$6,000.00	\$6,000.00
CITY AND TOWN.			
Rawlins, Wyo., 6s.....	\$1,000.00	\$1,000.00	\$1,000.00
Spokane, Wash., 6s.....	5,250.00	5,000.00	4,997.75
Snohomish, Wash., 6s.....	1,080.00	1,000.00	1,000.00
Medical Lake, Wash., 6s.....	2,100.00	2,000.00	2,000.00
Shelton, Wash., 6s.....	2,100.00	2,000.00	2,000.00
Sheffield, Iowa, 6s.....	2,000.00	2,000.00	2,000.00
Elma, Wash., 6s.....	2,040.00	2,000.00	2,000.00
Cerillos, N. M., 6s.....	2,100.00	2,000.00	2,000.00
	\$17,670.00	\$17,000.00	\$16,997.75
SCHOOL DISTRICT.			
Arapahoe County, No. 21, Col., 6s. .	\$1,030.00	\$1,000.00	\$1,000.00
Whatcom County, No. 2, Wash., 7s.	2,060.00	2,000.00	2,000.00
Great Falls, No. 2, Mont., 6s.....	1,020.00	1,000.00	1,000.00
Tooele, No. 1, Utah, 6s.....	2,000.00	2,000.00	2,000.00
Garfield County, No. 10, Col., 7s....	1,000.00	1,000.00	1,000.00
Pineville, Ky., 6s.....	2,040.00	2,000.00	2,000.00
Sonoma County, Cal., 6s.....	3,150.00	3,000.00	3,153.00
	\$12,300.00	\$12,000.00	\$12,153.00
MISCELLANEOUS.			
Owego Water Co., 6s.....	\$3,000.00	\$3,000.00	\$3,000.00
Equitable Securities Co., deb., 4s..	2,500.00	5,000.00	5,000.00
New Hampshire Trust Co., deb, 6s.	4,410.00	6,300.00	6,230.00
Western Farm Mortgage Trust Co., deb., 7s.....	1,000.00	2,000.00	2,000.00
Denver Consolidated Elec. Co., 6s.	3,000.00	3,000.00	3,000.00
Nashua Street Ry. Co., 6s.....	2,000.00	2,000.00	2,000.00
West End Street Ry., Rockford, Ill., 6s.....	3,000.00	3,000.00	3,000.00
Metropolitan Railway Co., Denver, 6s.....	3,060.00	3,000.00	3,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s.....	2,000.00	2,000.00	2,000.00
Portland Railway Co., Ore., 5s.....	3,750.00	3,750.00	3,750.00
	\$27,720.00	\$33,050.00	\$33,030.00
STOCKS.			
BANK.			
Second National, Nashua.....	\$8,400.00	\$8,400.00	\$8,400.00
RAILROAD.			
Atchison, Topeka & Santa Fe, pref.	\$88.00	\$400.00	\$400.00
Atchison, Topeka & Santa Fe, com- mon.....	440.00	4,000 00	.....
	\$528.00	\$4,400.00	\$400.00

SCHEDULE OF BONDS AND STOCKS OF THE MASON VILLAGE
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Massachusetts Real Estate Co., Boston.....	\$500.00	\$2,000.00	\$2,000.00
New Hampshire Fire Ins. Co.....	5,760.00	3,600.00	3,600.00
Capital Fire Ins. Co., Concord.....	2,000.00	2,000.00	2,000.00
	\$8,260.00	\$7,600.00	\$7,600.00

MECHANICS' SAVINGS BANK.—MANCHESTER.

H. E. BURNHAM, *President*. JOSIAH CARPENTER, *Treasurer*.

Trustees.—Henry E. Burnham, Josiah Carpenter, Frank P. Carpenter, Henry W. Parker, George F. Whitten, George H. Tanswell, Charles C. Hayes.

Investment Committee.—Board of Trustees.

Clerk.—Elmer W. Nutting.

Examination January 20, 1897, by A. W. Baker and John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$454,750.68		\$454,750.68
Guaranty fund.....	25,000.00		25,000.00
Interest.....	14,859.12		14,859.12
Premium.....	8,367.00		
	<u>\$502,976.80</u>		<u>\$494,609.80</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$26,400.00	\$26,400.00	\$26,400.00
Loans secured by local real estate.....	162,119.32	162,119.32	162,119.32
Loans on personal security (local).....	87,503.67	87,503.67	87,503.67
Loans on collateral security (local).....	50,925.00	50,925.00	50,925.00
Loans on collateral security (western).....	10,250.00	10,250.00	10,250.00
United States bonds.....	12,565.00	11,050.00	12,050.00
City and town bonds.....	29,690.00	29,000.00	28,700.00
Railroad bonds.....	22,140.00	28,000.00	20,500.00
Miscellaneous bonds.....	5,100.00	5,100.00	5,100.00
Bank stock.....	29,530.00	25,500.00	25,500.00
Railroad stock.....	34,000.00	20,000.00	33,850.00
Manufacturing stock.....	19,226.00	15,400.00	18,184.00
Real estate by foreclosure.....	1,700.00	1,700.00	1,700.00
Cash on deposit in national banks.....	11,827.81	11,827.81	11,827.81
	<u>\$502,976.80</u>	<u>\$484,775.80</u>	<u>\$494,609.80</u>

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$470,823.22
Amount of dividends declared during year	14,129.74
Amount of deposits received	152,100.75
	<hr/>
	\$637,053.71
Amount of withdrawals	170,568.16
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$466,485.55
Gross income	\$27,565.74
Interest paid out	\$654.66
Salaries, rents, and incidentals	2,924.17
State tax	3,325.01
Western taxes	42.35
Foreclosure expenses	140.45
Reduction of book values	875.00
Carried to guaranty fund	2,300.00
	<hr/>
	10,261.64
Net earnings	\$17,304.10
To surplus	3,174.36
	<hr/>
Rate and amount of dividends, $3\frac{1}{4}$ per cent	\$14,129.74
Surplus and interest at last annual return	\$21,629.68
Increase	3,174.36
	<hr/>
Surplus and interest, June 30, 1897	\$24,804.04

Incorporated, 1877.

Treasurer's bonds, \$55,000. Date of bonds, January 19, 1882,
May 19, 1894.

Annual compensation of treasurer, \$1,000.

Annual compensation of clerk, \$750.

Largest amount loaned to any person or corporation, \$20,850.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$32,500.Total amount loaned or invested in New Hampshire,
\$359,400.

Indebtedness of officers as principal, \$19,900; as surety, \$3,000.

SCHEDULE OF BONDS AND STOCKS OF THE MECHANICS
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$1,165.00	\$1,050.00	\$1,050.00
United States, 5s.....	11,400 00	10,000.00	11,000.00
	\$12,565.00	\$11,050.00	\$12,050.00
CITY AND TOWN.			
Newport, Ky., 7 3-10s.....	\$3,540.00	\$3,000.00	\$3,000.00
Grand Forks, N. Dak., 6s.....	8,000.00	8,000.00	8,000.00
Pierre, S. Dak., 6s.....	10,000.00	10,000.00	9,700.00
Santa Barbara, Cal., 5s.....	3,000.00	3,000.00	3,000.00
Berlin, 4½s.....	5,150.00	5,000.00	5,000.00
	\$29,690.00	\$29,000.00	\$28,700.00
RAILROAD.			
Chicago, Burlington & Quincy, 5s..	\$5,050.00	\$5,000.00	\$5,000.00
Kansas City, Fort Scott & Gulf, 7s..	3,240.00	3,000.00	3,000.00
Chicago, Milwaukee & St. Paul, H. & D. Div., 7s.....	6,350.00	5,000.00	5,000.00
Atlantic & Pacific, 4s.....	2,500.00	5,000.00	2,500.00
Northern Pacific & Montana, 6s.....	5,000.00	10,000.00	5,000.00
	\$22,140.00	\$28,000.00	\$20,500.00
MISCELLANEOUS.			
Western Electrical Construction Co., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Manchester Electric Light Co., 6s..	100.00	100.00	100.00
	\$5,100.00	\$5,100.00	\$5,100.00
STOCKS.			
BANK.			
Second National, Manchester.....	\$23,780.00	\$20,500.00	\$20,500.00
Pittsfield National.....	5,750.00	5,000.00	5,000.00
	\$29,530.00	\$25,500.00	\$25,500.00
RAILROAD.			
Concord & Montreal, class 4.....	\$34,000.00	\$20,000.00	\$33,850.00
MANUFACTURING.			
Amoskeag Mfg. Co.....	\$6 380.00	\$4,000.00	\$6,784.00
Amory Mfg. Co.....	7,236.00	5,400.00	5,400.00
Boston Mfg Co., Waltham, Mass....	750.00	1,000.00	1,000.00
Stark Mills.....	4,860.00	5,000.00	5,000.00
	\$19,226.00	\$15,400.00	\$18,184.00

MEREDITH VILLAGE SAVINGS BANK.—MEREDITH.

GEO. G. HOYT, *President*.DANIEL E. EATON, *Treasurer*.

Trustees.—George G. Hoyt, Samuel W. Rollins, Ebenezer Stevens, John F. Beede, George H. Clark, Daniel E. Eaton, Edwin Cox, Joseph S. Graves, Justus Erskine, Fred W. Towle.

Investment Committee.—George G. Hoyt, Samuel W. Rollins, John F. Beede.

Examination May 18, 1897, by Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$407,551.02		\$407,551.02
Guaranty fund.....	21,500.00		21,500.00
Interest	16,462.41		16,462.41
Bills payable.....	2,000.00		2,000.00
Premium....	3,180.00		
	<hr/> \$450,693.43		<hr/> \$447,513.43

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$283,947.89	\$283,947.89	\$283,947.89
Loans secured by local real estate.	10,975.00	10,975.00	10,975.00
Loans on personal security (local).	6,365.11	6,365.11	6,365.11
Loans on collateral security (local)	976.50	976.50	976.50
Loans on collateral security (western).....	19,600.00	19,000.00	19,000.00
County, city, town, and district bonds.....	57,215.00	55,500.00	54,350.00
Miscellaneous bonds	10,000.00	10,000.00	9,900.00
Miscellaneous stocks.....	6,795.00	6,795.00	6,580.00
Real estate by foreclosure.....	52,275.00	52,275.00	52,275.00
Cash on deposit in national banks.	2,805.83	2,805.83	2,805.83
Cash on hand	338.10	338.10	338.10
	<hr/> \$450,693.43	<hr/> \$448,978.43	<hr/> \$447,513.43

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$147,302.50
Amount of dividends declared during year	12,376.16
Amount of deposits received	23,862.56
	<hr/>
	\$483,541.22
Amount of withdrawals	71,693.25
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$408,847.97
Gross income: Interest, \$18,656.76; rents, \$1,- 601.87; premiums, etc., \$2,993.25; total	\$23,251.88
From guaranty fund	2,000.00
	<hr/>
	\$25,251.88
Interest paid out	\$149.15
Salaries, rents, and incidentals	1,413.12
State tax	2,985.06
Local taxes	76.80
Western taxes	5,304.10
Foreclosure expenses	1,923.51
	<hr/>
	11,851.74
	<hr/>
Net earnings	\$13,400.14
To surplus	1,023.98
	<hr/>
Rate and amount of dividends, 3 per cent	\$12,376.16
Surplus and interest at last annual return	\$11,680.20
Increase	1,023.98
	<hr/>
Surplus and interest, June 30, 1897	\$12,704.18

Incorporated, 1869.

Treasurer's bond, \$50,000. Date of bond, July 14, 1890.

Annual compensation of treasurer, \$1,200.

Largest amount loaned to any person or corporation, \$19,000.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$10,256.Total amount loaned or invested in New Hampshire,
\$25,877.61.Indebtedness of officers as principal, nothing; as surety,
nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MEREDITH VIL-
LAGE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Ottawa, Kan., 8s.....	\$4,400.00	\$4,000.00	\$4,000.00
Kittitass, Wash., 6s.....	5,100.00	5,000.00	5,000.00
	\$9,500.00	\$9,000.00	\$9,000.00
CITY AND TOWN.			
Minneapolis, Minn., 7s.....	\$2,260.00	\$2,000.00	\$1,850.00
Seattle, Wash., 5s.....	10,000.00	10,000.00	10,000.00
Medical Lake, Wash., 6s.....	8,925.00	8,500.00	8,500.00
Wilson, N. C., 5s.....	10,000.00	10,000.00	9,000.00
Boulder, Col., 6s.....	4,120.00	4,000.00	4,000.00
	\$35,305.00	\$34,500.00	\$33,350.00
SCHOOL DISTRICT.			
Salt Lake, No. 1, Utah, 5s.....	\$1,030.00	\$1,000.00	\$1,000.00
Chaffee County, No. 7, Col., 7s.....	7,140.00	7,000.00	7,000.00
Deer Lodge County, No. 10, Mont., 6s.....	4,240.00	4,000.00	4,000.00
	\$12,410.00	\$12,000.00	\$12,000.00
MISCELLANEOUS.			
Windsor Land & Investment Co., Denver, 6s.....	\$10,000.00	\$10,000.00	\$9,900.00
STOCKS.			
MISCELLANEOUS.			
New Hampshire Real Estate Co ...	\$6,795.00	\$6,795.00	\$6,580.00

MERRIMACK COUNTY SAVINGS BANK.—CONCORD.

LYMAN D. STEVENS, *President*. JOHN KIMBALL, *Treasurer*.

Trustees.—Lyman D. Stevens, John Kimball, John M. Hill, Woodbridge Odlin, George A. Cummings, James L. Mason, Isaac A. Hill, Leland A. Smith, Henry W. Stevens, Frank P. Andrews, David D. Taylor, John C. Pearson.

Investment Committee.—John Kimball, Lyman D. Stevens, Leland A. Smith, Frank P. Andrews.

Clerks.—Frank P. Andrews, William S. Huntington.

Examination February 23, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,423,084.68		\$1,423,084.68
Guaranty fund.....	75,000.00		75,000.00
Interest	27,015.21		27,015.21
Premium	19,573.76		
	\$1,544,673.65		\$1,525,099.89

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$226,982.00	\$226,982.00	\$226,982.00
Loans secured by local real estate.	350,738.52	350,738.52	350,738.52
Loans on personal security (local).	34,112.32	34,112.32	34,112.32
Loans on personal security (western).....	8,500.00	8,500.00	8,500.00
Loans on collateral security (local) County, city, town, and district bonds.....	95,756.17	95,756.17	95,756.17
	173,095.32	164,375.32	160,925.32
Railroad bonds.....	156,630.00	155,000.00	154,006.24
Miscellaneous bonds	162,500.00	171,250.00	165,050.00
Bank stock.....	36,405.00	17,500.00	27,855.00
Railroad stock	98,800.00	85,000.00	87,260.00
Manufacturing stock.....	3,140.00	2,000.00	4,000.00
Miscellaneous stocks	52,475.00	73,675.00	64,375.00
Real estate by foreclosure.....	98,050.00	98,050.00	98,050.00
Bank fixtures	2,000.00	2,000.00	2,000.00
Cash on deposit in national banks..	42,138.44	42,138.44	42,138.44
Cash on hand.....	3,350.88	3,350.88	3,350.88
	\$1,544,673.65	\$1,530,428.65	\$1,525,099.89

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$1,450,653.63
Amount of dividends declared during year	44,959.58
Amount of deposits received	195,593.70
	<hr/>
	\$1,691,206.91
Amount of withdrawals	275,371.08
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$1,415,835.83
Gross income	\$75,280.07
Interest paid out	\$1,337.72
Salaries, rents, and incidentals	6,362.02
State tax	8,852.69
Western taxes	2,496.32
Foreclosure expenses	2,454.99
Premiums charged off	1,098.91
Losses charged off	4,000.00
Reduction of book values	13,000.00
	<hr/>
	39,602.65
	<hr/>
Net earnings	\$35,677.42
From surplus	9,282.16
	<hr/>
Rate and amount of dividends, $3\frac{1}{4}$ per cent	\$44,959.58
Surplus and interest at last annual return	\$51,307.95
Decrease	9,282.16
	<hr/>
Surplus and interest, June 30, 1897	\$42,025.79
Incorporated, 1867.	
Treasurer's bond, \$200,000. Date of bond, August 10, 1895.	
Annual compensation of treasurer, \$3,920.	
Annual compensation of clerks, paid by treasurer.	
Largest amount loaned to any person or corporation, \$22,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$162,400.	
Total amount loaned or invested in New Hampshire, \$622,804.01.	
Indebtedness of officers as principal, \$27,389.67; as surety, \$3,665.46.	

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK
COUNTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Rio Grande, Col., 7s	\$5,300.00	\$5,000.00	\$5,000.00
Chehalis, Wash., 5s	5,250.00	5,000.00	5,000.00
Kittitass, Wash., 6s	5,100.00	5,000.00	5,000.00
Miami, Ohio, 6s	5,500.00	5,000.00	5,000.00
Hennepin and Minneapolis, Minn., 4½s	5,250.00	5,000.00	5,000.00
	\$26,400.00	\$25,000.00	\$25,000.00
CITY AND TOWN.			
East St. Louis, Ill., 5s	\$9,450.00	\$9,000.00	\$6,000.00
Cincinnati, Ohio, 7s	6,200.00	5,000.00	5,000.00
Rock Island, Ill., 6s	1,000.00	1,000.00	1,000.00
South Denver, Col., 6s	11,000.00	10,000.00	10,000.00
Los Angeles, Cal., 5s	10,500.00	10,000.00	10,000.00
Kansas City, Mo., 8s	4,080.00	4,000.00	4,000.00
Minneapolis, Minn., 7s	2,260.00	2,000.00	2,000.00
Brookville, Kan., 10s	500.00	500.00	500.00
Walla Walla, Wash., 6s	5,400.00	5,000.00	5,000.00
Ogden, Utah, 6s	5,250.00	5,000.00	5,000.00
Ogden, Utah, 5s	5,150.00	5,000.00	4,875.00
Superior, Wis., 6s	5,000.00	5,000.00	4,925.00
Topeka, Kan., 6s	1,875.32	1,875.32	1,875.32
Colorado Springs, Col., 6s	5,250.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s	10,500.00	10,000.00	9,800.00
Ellensburg, Wash., 6s	6,240.00	6,000.00	6,000.00
Provo City, Utah, 6s	6,180.00	6,000.00	6,000.00
Woodland, Cal., 5s	5,000.00	5,000.00	5,000.00
Redlands, Cal., 6s	5,250.00	5,000.00	5,000.00
Astoria, Oregon, 6s	3,210.00	3,000.00	3,000.00
Boulder, Col., 5s	5,100.00	5,000.00	4,950.00
Salt Lake City, Utah, 5s	5,350.00	5,000.00	5,000.00
Chicago, Ill., 5s	5,300.00	5,000.00	5,000.00
Dayton, Wash., 6s	5,250.00	5,000.00	5,000.00
	\$130,295.32	\$123,375.32	\$119,925.32
SCHOOL DISTRICT.			
Arapahoe County, No. 2, Col., 6s	\$5,100.00	\$5,000.00	\$5,000.00
Arapahoe County, No. 5, Col., 6s	1,050.00	1,000.00	1,000.00
Arapahoe County, No. 17, Col., 5s ...	5,100.00	5,000.00	5,000.00
Kansas City, Kan., Board of Edu- cation, 5s	5,150.00	5,000.00	5,000.00
	\$16,400.00	\$16,000.00	\$16,000.00
RAILROAD.			
Concord & Montreal, 4s	\$31,200.00	\$30,000.00	\$30,000.00
Atchison, Topeka & Santa Fe, gen- eral mortgage, 4s	15,795.00	19,500.00	19,466.24
Kansas Pacific, 6s	730.00	1,000.00	995.00
Union Pacific, 6s	6,650.00	7,000.00	7,000.00
Ottawa, Oswego & Fox River Val- ley, 8s	13,200.00	12,000.00	12,000.00
Brunswick & Chillicothe, 6s	15,000.00	15,000.00	14,945.00
Chicago, Milwaukee & St. Paul, 7s ..	6,300.00	5,000.00	5,000.00
Jackson, Lansing & Saginaw, 5s ...	5,050.00	5,000.00	5,000.00
Cincinnati, Lebanon & Northern, 5s	2,040.00	2,000.00	2,000.00
<i>Amount carried forward</i>	\$95,965.00	\$96,500.00	\$96,406.24

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK
COUNTY SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>RAILROAD.— Continued.</i>			
<i>Amount brought forward</i>	\$95,965.00	\$96,500.00	\$96,406.24
Chicago, Milwaukee & St. Paul, Dub. Div., 6s.....	14,280.00	12,000.00	12,000.00
Republican Valley, 6s	9,450.00	9,000.00	9,000.00
Chicago, Burlington & Quincy, 5s..	10,075.00	10,000.00	10,000.00
Oregon Short Line & Utah North- ern, 5s... ..	3,650.00	5,000.00	4,600.00
Chicago, Burlington & Quincy, 7s..	6,960.00	6,000.00	6,000.00
Cincinnati, Lebanon & Northern, 2s	1,000.00	1,500.00	1,000.00
Fitchburg, 4s	5,050.00	5,000.00	5,000.00
Maine Central, 4s	10,200.00	10,000.00	10,000.00
	\$156,630.00	\$155,000.00	\$154,006.24
<i>MISCELLANEOUS.</i>			
Grand Forks Gas and Electric Co., No. Dak., 6s.....	\$5,000.00	\$5,000.00	\$4,950.00
Winfield Gas Co., 6s.....	5,100.00	5,000.00	5,000.00
Minneapolis Gas Light Co., 6s.....	5,250.00	5,000.00	5,000.00
Denver Consolidated Elec. Co., 6s..	10,000.00	10,000.00	10,000.00
Streator Aqueduct Co., Ill., 6s.....	5,000.00	5,000.00	5,000.00
Denver Union Water Co., 5s	6,750.00	7,500.00	6,500.00
Wakefield Water Co., Mass., 5s	10,000.00	10,000.00	9,425.00
Ann Arbor Water Co., Mich., 6s....	5,000.00	5,000.00	5,000.00
New York Suburban Water Co., 5s.	5,250.00	7,000.00	5,000.00
Xenia Water Co., Ohio, 6s	10,000.00	10,000.00	10,000.00
National Water Works, N. Y., 6s....	3,000.00	3,000.00	2,900.00
Fort Plains Water Co., N. Y., 6s....	5,000.00	5,000.00	5,000.00
Parsons Water Supply & Power Co., 6s.....	5,000.00	5,000.00	4,900.00
Danville Water Co., Ill., 6s.....	10,300.00	10,000.00	9,750.00
Crippen, Lawrence & Co., deb., 4s.	7,800.00	9,750.00	9,750.00
Central Loan & Land Co., deb., 6s..	7,500.00	10,000.00	9,950.00
Trust Company of America, 6s..	5,000.00	5,000.00	4,975.00
New Hampshire Trust Co., deb., 4s.	6,300.00	9,000.00	7,000.00
Iowa Loan & Trust Co., deb., 5½s...	20,000.00	20,000.00	20,000.00
Metropolitan Ry. Co., Denver, 6s...	5,100.00	5,000.00	5,000.00
Evansville Street Ry., Ind., 6s.....	5,150.00	5,000.00	5,000.00
Globe Safety Deposit Co., Chicago, Ill., 6s.....	10,000.00	10,000.00	10,000.00
East Hartford Water Co., Conn., 5s.	5,000.00	5,000.00	4,950.00
	\$162,500.00	\$171,250.00	\$165,050.00
<i>STOCKS.</i>			
<i>BANK.</i>			
Mechanics National, Concord.....	\$13,685.00	\$8,500.00	\$13,705.00
First National, Concord.....	12,600.00	3,500.00	6,550.00
National State Capital, Concord....	7,500.00	3,000.00	4,800.00
Second National, Nashua	2,200.00	2,200.00	2,400.00
New Hampshire National, Ports- mouth	420.00	300.00	400.00
	\$36,405.00	\$17,500.00	\$27,855.00
<i>RAILROAD.</i>			
Concord & Montreal, class 1	\$16,500.00	\$10,000.00	\$10,000.00
Concord & Montreal, class 4	16,900.00	10,000.00	13,750.00
<i>Amount carried forward</i>	\$33,400.00	\$20,000.00	\$23,750.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK
COUNTY SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.—<i>Continued.</i>			
<i>Amount brought forward</i>	\$33,400.00	\$20,000.00	\$23,750.00
Fort Wayne & Jackson, pref.	8,400.00	7,000.00	4,780.00
Chicago & Alton, common.....	21,450.00	13,000.00	14,000.00
Chicago, Burlington & Quincy	35 550.00	45,000.00	44,730.00
	\$98,800.00	\$85,000.00	\$87,260.00
MANUFACTURING.			
Amoskeag Mfg. Co	\$3,140.00	\$2,000.00	\$4,000.00
MISCELLANEOUS.			
Quincy Railroad Bridge.....	\$21,450.00	\$13,000.00	\$17,000.00
Board of Trade Building, Concord.	21,000.00	17,500.00	17,500.00
Iowa Loan and Trust Co	6,250.00	5,000.00	5,000.00
Trust Co. of America, Topeka, Kan.	1,400.00	2,800.00	2,500.00
Beecher Falls Co., common .....	.....	33,000.00	20,000.00
Beecher Falls Co., pref.....	1,500.00	1,500.00	1,500.00
New Hampshire Real Estate Co	875.00	875.00	875.00
	\$52,475.00	\$73,675.00	\$64,375.00

MERRIMACK RIVER SAVINGS BANK.—MAN-CHESTER.

FREEMAN HIGGINS, *President*. FREDERICK SMYTH, *Treasurer*.

Trustees.—Frederick Smyth, Freeman Higgins, David Cross, Francis B. Eaton, Charles H. Bartlett, William F. Head, George W. Dodge, James F. Baldwin, James F. Brown, Josiah G. Dearborn, John C. Ray, Arthur H. Hale, Leonard G. Smith, Abraham F. Emerson.

Investment Committee.—Freeman Higgins, Charles H. Bartlett, George W. Dodge, James F. Brown, Arthur H. Hale.

Clerks.—Abraham F. Emerson, Frank E. Andrews.

Examination January 18, 1897, by Alpheus W. Baker and John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,747,554.98		\$1,747,554.98
Guaranty fund.....	110,000.00		110,000.00
Interest.....	83,311.56		83,311.56
Premium.....	26,749.37		
	\$1,967,615.91		\$1,940,866.54

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$554,780.19	\$554,780.19	\$554,780.19
Loans secured by local real estate.....	57,513.41	57,513.41	57,513.41
Loans on personal security (local).....	1,000.00	1,000.00	1,000.00
Loans on personal security (western).....	75,055.00	75,055.00	75,055.00
Loans on collateral security (local).....	21,000.00	21,000.00	21,000.00
Loans on collateral security (western).....	146,020.00	146,020.00	146,020.00
United States bonds.....	18,150.00	15,000.00	15,000.00
County, city, town, and district bonds.....	51,900.00	50,000.00	49,040.00
Railroad bonds.....	203,350.00	453,000.00	245,000.00
Miscellaneous bonds.....	66,000.00	72,000.00	65,800.00
Bank stock.....	153,800.00	110,800.00	128,747.50
Railroad stock.....	437,332.00	271,800.00	402,805.13
Manufacturing stock.....	5,565.00	3,600.00	2,955.00
Warrants.....	14,476.70	14,476.70	14,476.70
Real estate by foreclosure.....	121,768.64	121,768.64	121,768.64
Real estate purchased.....	32,450.00	32,450.00	32,450.00
Cash on deposit in national banks.....	7,454.97	7,454.97	7,454.97
	\$1,967,615.91	\$2,007,718.91	\$1,940,866.54

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$1,886,471.05
Amount of dividends declared during year	. 60,451.64
Amount of deposits received	. . . 218,246.18

\$2,165,168.87

Amount of withdrawals 489,637.56
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Amount of deposits at close of business, June 30, 1897 \$1,675,531.31
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Gross income: Interest, \$85,316.39; rents, \$7,- 327.88; premiums, etc., \$16,295.36; total	. \$108,939.63
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Interest paid out \$4,849.08
Salaries, rents, and incidentals	. . 3,739.07
State tax 14,448.92
Western taxes	. . . . 11,679.60
Foreclosure expenses	. . . . 1,644.56
Premiums charged off	. . . . 319.83
Losses charged off	. . . . 1,357.13
	<hr/> 38,038.19

Net earnings \$70,901.44
To surplus 10,449.80

Rate and amount of dividends, $3\frac{1}{4}$ per cent	\$60,451.64
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Surplus and interest at last annual return	. \$106,667.80
Increase 10,449.80

Surplus and interest, June 30, 1897	. . \$117,117.60
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Incorporated, 1858.

Treasurer's bond, \$200,000. Date of bond, April 15, 1895.

Assistant treasurer's bond, \$200,000. Date of bond, July 1, 1895.

Annual compensation of treasurer, \$1,640.

Annual compensation of clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$57,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$2,000.

Total amount loaned or invested in New Hampshire, \$760,650.33.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$18,150.00	\$15,000.00	\$15,000.00
COUNTY.			
Bernalillo, N. M., 6s.....	\$5,150 00	\$5,000.00	\$5,000.00
Montrose, Col., 6s.....	5,000.00	5,000.00	4,900.00
Saguache, Col., 7s.....	1,030.00	1,000.00	1,000.00
Weston, Wyo., 6s.	8,080.00	8,000.00	7,920.00
Mason & Tazewell, Ill. 7s.....	7,280.00	7,000.00	7,000.00
	\$26,540.00	\$26,000.00	\$25,820.00
CITY AND TOWN.			
Minneapolis, Minn., 7s.....	\$7,200 00	\$6,000.00	\$5,400.00
Superior, Wis., 6s.....	10,000.00	10,000.00	9,900.00
	\$17,200.00	\$16,000.00	\$15,300.00
SCHOOL DISTRICT.			
Moscow, Latah County, No. 5, Idaho, Independent, 6s.....	\$8,160.00	\$8,000.00	\$7,920.00
RAILROAD.			
Utah Southern, 7s.....	\$12,600.00	\$20,000.00	\$15,000.00
Kansas Pacific, 6s.....	6,000.00	10,000.00	8,000.00
Boston, Concord & Montreal, 6s....	30,250.00	25,000.00	25,000.00
James River Valley, 6s.....	8,000.00	20,000.00	5,000.00
Central Washington, 6s.....	75,000.00	300,000.00	120,000.00
Concord & Montreal, 4s.....	50,500.00	50,000.00	50,000.00
Ann Arbor, 4s.....	21,000.00	28,000.00	22,000.00
	\$203,350.00	\$453,000.00	\$245,000.00
MISCELLANEOUS.			
Topeka Water Supply Co., Kan, 6s.	\$10,000.00	\$10,000.00	\$9,800.00
Crippen, Lawrence & Co., deb., 6s.	24,000.00	30,000.00	24,000.00
Sunny Side, Conn., 6s.....	15,000.00	15,000.00	15,000.00
Denver Consolidated Electric Co., Col., 6s	3,000.00	3,000.00	3,000.00
The Barron Hotel Co., 6s.....	14,000.00	14,000.00	14,000.00
	\$66,000.00	\$72,000.00	\$65,800.00
STOCKS.			
BANK.			
First National, Manchester.....	\$126,073.00	\$90,700.00	\$108,840.00
Merchants National, Manchester...	10,400.00	8,000.00	7,807.50
Amoskeag National, Manchester ..	7,755.00	4,700.00	4,700.00
National Bank of Commonwealth, Boston	6,072.00	4,400.00	4,400.00
Laconia National, Laconia	2,400.00	2,000.00	2,000.00
Peoples National, Laconia	1,100.00	1,000.00	1,000.00
	\$153,800.00	\$110,800.00	\$128,747.50

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Concord & Portsmouth	\$17,000.00	\$10,000.00	\$10,000.00
Pemigewasset Valley	27,560.00	21,200.00	21,200.00
Concord & Montreal, class 1,	3,444.00	2,100.00	3,360.00
Concord & Montreal, class 2	9,184.00	5,600.00	8,960.00
Concord & Montreal, class 3	41,656.00	25,400.00	40,640.00
Concord & Montreal, class 4....	310,453.00	185,900.00	297,440.00
Northern, N.H.	20,482.00	13,300.00	13,300.00
Fitchburg, Mass., pref.	7,553.00	8,300.00	7,905.13
	\$437,332.00	\$271,800.00	\$402,805.13
MANUFACTURING.			
Amory Mfg. Co., Manchester	\$780.00	\$600.00	\$400.00
Amoskeag Mfg. Co., Manchester...	4,785.00	3,000.00	2,555.00
	\$5,565.00	\$3,600.00	\$2,955.00

*MILFORD SAVINGS BANK.—MILFORD.

CARL E. KNIGHT, *President*. WM. M. KNOWLTON, *Treasurer*.

Trustees.—John E. Bruce, William M. Knowlton, John Hadlock, John McLane, Carl E. Knight, James E. Webster, Frank W. Richardson, Oliver H. Foster, William F. French, Henry H. Barber, Frank Hartshorn, Handel A. Smith, Arthur L. Keyes.

Investment Committee.—Carl E. Knight, Frank W. Richardson, John McLane, Handel A. Smith, William M. Knowlton.

Clerk.—Mrs. A. R. Worcester.

Examination October 6, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$716,935.33		\$716,935.33
Guaranty fund.....	21,000.00		21,000.00
Interest.....	25,376.99		25,376.99
	\$763,312.32		
Impairment.....	16,840.00		
	\$746,472.32		\$763,312.32

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$217,226.86	\$217,226.86	\$217,226.86
Loans secured by local real estate.....	32,779.00	32,779.00	32,779.00
Loans on collateral security (local).....	600.00	600.00	600.00
United States bonds.....	12,550.00	10,000.00	10,000.00
County, city, town, and district bonds.....	89,410.00	94,500.00	92,000.00
Miscellaneous bonds.....	123,400.00	140,500.00	134,250.00
Bank stock.....	21,950.00	22,700.00	22,700.00
Miscellaneous stocks.....	7,700.00	12,900.00	12,900.00
Real estate by foreclosure.....	229,761.75	229,761.75	229,761.75
Real estate purchased (bank building).....	3,000.00	3,000.00	3,000.00
Cash on deposit in national banks.....	7,124.78	7,124.78	7,124.78
Cash on hand.....	969.93	969.93	969.93
	\$746,472.32	\$772,062.32	\$763,312.32

* Enjoined June 12, 1895. 10 per cent dividend paid December 16, 1895.

In liquidation by vote of trustees, June 12, 1895.

10 per cent dividend paid May 4, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$804,009.91
Amount of deposits received (transfers)	12,523.65
	<hr/>
	\$816,533.56
Amount of transfers and dividends in liquidation	90,627.51
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$725,906.05
Gross income: Interest, \$30,255.58; rents, \$7,207.71; total	\$37,463.29
Salaries, rents, and incidentals	\$2,579.37
State tax	4,471.57
Local taxes	138.25
Western taxes	5,583.04
Foreclosure expenses, etc.	6,206.05
Losses charged off	14,216.13
	<hr/>
	33,194.41
	<hr/>
Net earnings	\$4,268.88
Surplus and interest at last annual return	\$21,183.15
Increase	4,268.88
	<hr/>
Surplus and interest, June 30, 1897	\$25,452.03

Incorporated, 1859.

Treasurer's bond, \$32,500. Date of bond, August 22, 1896.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, \$350.

Largest amount loaned to any person or corporation, \$7,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount loaned or invested in New Hampshire, \$38,629.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MILFORD SAV-
INGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	\$12,550.00	\$10,000.00	\$10,000.00
COUNTY.			
San Miguel, N. M., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
San Miguel, N. M., 5s.....	5,000.00	5,000.00	5,000.00
Sierra, N. M., 6s	3,150.00	3,000.00	3,000.00
Socorro, N. M., 6s.....	19,000.00	19,000.00	19,000.00
Bernalillo, N. M., 7s.....	5,250.00	5,000.00	5,000.00
Grant, N. M., 6s	2,500.00	5,000.00	5,000.00
Garfield, Col., 7s	4,200.00	4,000.00	4,000.00
Ouray, Col., 8s.....	4,000.00	5,000.00	5,000.00
Chaves, N. M., 6s	5,000.00	5,000.00	5,000.00
	\$53,100.00	\$56,000.00	\$56,000.00
CITY AND TOWN.			
Cherryvale, Kan., 7s.....	\$8,160.00	\$8,000.00	\$8,000.00
Arkansas City, Kan., 6s	3,000.00	3,000.00	3,000.00
Wellington, Kan., 6s.....	2,500.00	5,000.00	2,500.00
Watertown, So. Dak., 6s.....	5,150.00	5,000.00	5,000.00
Le Roy, Kan., 6s.....	6,700.00	6,700.00	6,700.00
Spring Creek, Kan., 6s.....	300.00	300.00	300.00
Deadwood, So. Dak., 6s.....	5,000.00	5,000.00	5,000.00
Newton, Kan., 6s.....	1,500.00	1,500.00	1,500.00
	\$32,310.00	\$34,500.00	\$32,000.00
SCHOOL DISTRICT.			
Butler Co., No. 71, Neb., 5s.....	\$2,000.00	\$2,000.00	\$2,000.00
Las Animas, No. 1, Col., 6s	2,000.00	2,000.00	2,000.00
	\$4,000.00	\$4,000.00	\$4,000.00
MISCELLANEOUS.			
Burlington Electric Lighting Co., Iowa, 6s.....	\$4,000.00	\$4,000.00	\$4,000.00
New Hampshire Trust Co., deb., 4s.	17,850.00	25,500.00	25,500.00
St. Cloud Gas & Elec. Co., Minn., 7s	3,750.00	5,000.00	5,000.00
Davidson Investment Co., deb., 7s.	2,100.00	7,000.00	1,750.00
Winfield Mort. & Trust Co., deb., 6s	600.00	2,000.00	1,000.00
Newark & Granville Electric St. Ry., Ohio, 6s	5,000.00	5,000.00	5,000.00
Dallas Rapid Transit Ry. Co., 6s....	3,750.00	5,000.00	5,000.00
Nashua Card & Glazed Paper Co., 6s	5,000.00	5,000.00	5,000.00
Owensborough Water Co., Ky., 6s ..	5,000.00	5,000.00	5,000.00
Kearney Canal & Water Supply Co., Neb., 6s	10,000.00	10,000.00	10,000.00
Denver Union Water Co., 5s	6,750.00	7,500.00	7,500.00
Fairfield Gas & Electric Co., Ia., 6s.	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s	6,000.00	6,000.00	6,000.00
Bessemer Ditch Co., Col., 7s	5,000.00	5,000.00	5,000.00
Fairmount Cemetery Ass'n, Den- ver, 6s.....	5,000.00	5,000.00	5,000.00
Fort Madison Water Co., Ia., 6s.....	5,500.00	5,500.00	5,500.00
Des Moines Water Co., Ia., 6s.....	5,000.00	5,000.00	5,000.00
Charleston Gas & Electric Co., West Va., 6s.....	8,000.00	8,000.00	8,000.00
Amount carried forward	\$103,300.00	\$120,500.00	\$114,250.00

SCHEDULE OF BONDS AND STOCKS OF THE MILFORD SAV-
INGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.— <i>Continued.</i>			
<i>Amount brought forward</i>	\$103,300.00	\$120,500.00	\$114,250.00
Minneapolis, Lyndale & Minne- tonka St. Ry. Co., Minn., 5s	5,000.00	5,000.00	\$5,000.00
Salt Lake City Railway Co., Utah, 6s	10,000.00	10,000.00	10,000.00
Metropolitan Railway Co., Denver, Col., 6s	5,100.00	5,000.00	5,000.00
	\$123,400.00	\$140,500.00	\$134,250.00
STOCKS.			
BANK.			
Manufacturers' National, Leaven- worth, Kan.	\$2,500.00	\$2,500.00	\$2,500.00
Souhegan National, Milford	18,700.00	18,700.00	18,700.00
National, Ashland, Neb.	750.00	1,500.00	1,500.00
	\$21,950.00	\$22,700.00	\$22,700.00
MISCELLANEOUS.			
Nebraska Loan & Trust Co. ....	.....	\$2,500.00	\$2,500.00
Trust Company of America, Kan- sas City.	\$1,450.00	2,900.00	2,900.00
Red Oak Investment Co.	3,750.00	5,000.00	5,000.00
New England Loan & Trust Co., pref.	2,500.00	2,500.00	2,500.00
	\$7,700.00	\$12,900.00	\$12,900.00

*MONADNOCK SAVINGS BANK.—EAST JAFFREY.

O. S. BRADLEY, *President*. CHAS. R. KITTREDGE, *Treasurer*.

Trustees.—Oscar H. Bradley, Benjamin Pierce, John B. Shedd, Alfred Sawyer, Derostus P. Emory, Warren W. Emory, Julius E. Prescott, Calvin B. Perry, Rodney A. Hubbard, Cornelius W. Warren, Thomas Annett, Charles S. Chamberlain, Russell H. Kittredge.

Investment Committee.—Oscar H. Bradley, Benjamin Pierce, Derostus P. Emory, John B. Shedd.

Examination May 24, 1897, by Alpheus W. Baker and John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$474,895.20		\$474,895.20
Guaranty fund.....	23,176.59		23,176.59
Interest.....	19,302.78		19,302.78
	\$517,374.57		
Impairment.....	4,192.75		
	\$513,181.82		\$517,374.57

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$157,536.97	\$157,536.97	\$157,536.97
Loans secured by local real estate..	69,713.01	69,713.01	69,713.01
Loans on personal security (local)..	10,827.00	10,827.00	10,827.00
Loans on personal security (western).....	406.20	406.20	406.20
Loans on collateral security (local)	24,283.00	24,283.00	24,283.00
Loans on collateral security (western).....	3,500.00	3,500.00	3,500.00
United States bonds.....	18,450.00	15,000.00	17,081.25
County, city, town, and district bonds.....	70,070.00	70,500.00	69,700.00
Railroad bonds.....	26,370.00	28,500.00	27,377.50
Miscellaneous bonds.....	36,132.71	42,592.71	41,792.71
Bank stock.....	14,065.00	10,700.00	13,305.00
Railroad stock.....	726.00	3,300.00	750.00
Miscellaneous stocks.....	6,000.00	6,000.00	6,000.00
Real estate by foreclosure.....	71,627.36	71,627.36	71,627.36
Certificates of deposit.....	1,850.00	1,850.00	1,850.00
Cash on deposit in national banks.	1,624.57	1,624.57	1,624.57
	\$513,181.82	\$517,960.82	\$517,374.57

* Enjoined by supreme court July 21, 1896. 10 per cent dividend paid March 11, 1896.

Injunction dissolved September 20, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$472,342.69
Amount of unclaimed dividend	2,368.21
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Amount of deposits at close of business, June 30, 1897	\$474,710.90
Gross income: Interest, \$18,704.13; rents, \$2,- 204.36; premiums, etc., \$448.70; total	\$21,357.19
Interest paid out	\$45.98
Salaries, rents, and incidentals	2,436.67
State tax	4,463.70
Western taxes	1,772.62
Foreclosure expenses	2,566.98
Premiums charged off	39.00
Losses charged off	200.00
Carried to guaranty fund	983.22
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	12,508.17
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Net earnings	\$8,849.02
Surplus and interest at last annual return	\$10,181.10
Increase	8,849.02
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Surplus and interest, June 30, 1897	\$19,030.12

Incorporated, 1869.

Treasurer's bond, \$25,000. Date of bond, February 1, 1897.

Annual compensation of treasurer, \$1,200.

Largest amount loaned to any person or corporation, \$13,500.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$9,600.Total amount loaned or invested in New Hampshire,
\$118,278.01.Indebtedness of officers as principal, nothing; as surety,
nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MONADNOCK SAV-
INGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$18,450.00	\$15,000.00	\$17,081.25
COUNTY.			
Summit, Col., 7s.....	\$1,000.00	\$1,000.00	\$1,000.00
Montrose, Col., 6s.....	10,000.00	10,000.00	9,200.00
Pitkin, Col., 6s.....	3,000.00	3,000.00	3,000.00
San Miguel, N. M., 6s.....	4,000.00	4,000.00	4,000.00
	\$18,000.00	\$18,000.00	\$17,200.00
CITY AND TOWN.			
Wahpeton, Dak., 8s.....	\$3,120.00	\$3,000.00	\$3,000.00
Dunkirk, N. Y., 7s.....	1,030.00	1,000.00	1,000.00
Las Animas, Col., 8s.....	5,250.00	5,000.00	5,000.00
Central City, Col., 7s.....	5,350.00	5,000.00	5,000.00
Clinton, Iowa, 6s.....	9,500.00	9,500.00	9,500.00
Snohomish, Wash., 6s.....	5,400.00	5,000.00	5,000.00
New Whatcom, Wash, 6s.....	5,500.00	5,000.00	5,000.00
Aberdeen, Wash., 6s.....	2,000.00	2,000.00	2,000.00
Fresno, Cal., 6s.....	5,150.00	5,000.00	5,000.00
Vallajo, Cal., 6s.....	3,090.00	3,000.00	3,000.00
	\$45,390.00	\$43,500.00	\$43,500.00
SCHOOL DISTRICT.			
Huron, So. Dak., Board of Educa- tion, 6s.....	\$2,500.00	\$5,000.00	\$5,000.00
Llewellyn Park, Dak., 7s.....	412.00	400.00	400.00
Pleasant Valley, Dak., 7s.....	618.00	600.00	600.00
Argentine, Kan., 6s.....	3,150.00	3,000.00	3,000.00
	\$6,680.00	\$9,000.00	\$9,000.00
RAILROAD.			
Oregon Ry & Navigation Co., 6s....	\$3,260.00	\$3,000.00	\$2,977.50
Fitchburg, Mass, 6s.....	5,000.00	5,000.00	5,000.00
Cheshire, 6s.....	13,770.00	13,500.00	13,500.00
Kansas Pacific, 6s.....	1,500.00	2,000.00	1,500.00
Oregon Improvement Co., 6s.....	2,640.00	3,000.00	2,800.00
Cashocton Southern, 5s.....	200.00	2,000.00	1,600.00
	\$26,370.00	\$28,500.00	\$27,377.50
MISCELLANEOUS.			
Ottumwa Water Co., Iowa, 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
St. Cloud Gas & Electric Co., Minn., 7s.....	7,500.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s.....	5,000.00	5,000.00	5,000.00
Hutchinson Water, Light & Power Co., Kan., 6s.....	3,000.00	6,000.00	6,000.00
New Hampshire Trust Co., deb., 4s.	2,520.00	3,600.00	2,800.00
The Electric Co., Manchester, 6s....	5,000.00	5,000.00	5,000.00
Evansville Street Ry., Ind., 6s.....	4,120.00	4,000.00	4,000.00
Wahpeton Water Works, Dak., 6s..	3,992.71	3,992.71	3,992.71
	\$36,132.71	\$42,592.71	\$41,792.71

SCHEDULE OF BONDS AND STOCKS OF THE MONADNOCK SAV-
INGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Monadnock National, East Jaffrey.	\$7,040.00	\$6,400.00	\$8,000.00
First National, Peterborough.....	405.00	300.00	384.00
Cheshire National, Keene.....	3,520.00	2,200 00	2,731.00
Keene National, Keene.....	2,600.00	1,300.00	1,690.00
Connecticut River Nat'l, Charles- town.....	500.00	500.00	500.00
	\$14,065.00	\$10,700.00	\$13,305.00
RAILROAD.			
Atchison, Topeka & Santa Fe.....	\$726.00	\$3,300.00	\$750.00
MISCELLANEOUS.			
Denver Consolidated Electric Co...	\$5,000.00	\$5,000.00	\$5,000.00
West Side Co , Manchester.....	1,000.00	1,000.00	1,000.00
	\$6,000.00	\$6,000.00	\$6,000.00

*NASHUA SAVINGS BANK.—NASHUA.

J. W. HOWARD, *President*. GEORGE F. ANDREWS, *Treasurer*.

Trustees.—J. W. Howard, C. J. Hamblett, G. W. Currier, J. H. Tolles, G. B. McQuesten, C. H. Burke, G. H. Alley, C. W. Stevens, A. S. Wallace.

Investment Committee.—J. W. Howard, C. J. Hamblett, G. W. Currier, J. H. Tolles, George F. Andrews.

Clerks.—M. M. Woodman, A. M. Carlton.

Examination March 15, 1897, by Board of Bank Commissioners.

STATEMENT.

Liabilities.

Amount due depositors.....	\$2,174,903.68		\$2,174,903.68
Interest.....	157,748.67		157,748.67
	\$2,332,652.35		
Impairment.....	63,797.22		
	\$2,268,855.13		\$2,332,652.35

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$281,568.62	\$281,568.62	\$281,568.62
Loans secured by local real estate.....	140,710.00	140,710.00	140,710.00
Loans on personal security (local).....	17,435.51	17,435.51	17,435.51
Loans on personal security (western).....	57,624.07	57,624.07	57,624.07
Loans on collateral security (local).....	41,096.65	41,096.65	41,096.65
Loans on collateral security (western).....	87,930.62	87,930.62	87,930.62
United States bonds.....	24,800.00	20,000.00	20,000.00
County, city, town, and district bonds.....	86,021.36	85,337.36	85,337.36
Railroad bonds.....	94,640.00	89,000.00	79,345.00
Miscellaneous bonds.....	410,496.75	529,279.25	502,842.80
Bank stock.....	168,125.00	204,780.00	198,520.00
Railroad stock.....	82,942.00	133,800.00	125,616.67
Manufacturing stock.....	15,872.00	21,000.00	20,262.50
Miscellaneous stocks.....	315,430.00	232,200.00	230,200.00
Warrants.....	5,325.09	5,325.09	5,325.09
Real estate by foreclosure.....	400,125.93	400,125.93	400,125.93
Cash on deposit in national banks.....	34,530.64	34,530.64	34,530.64
Cash on hand.....	4,180.89	4,180.89	4,180.89
	\$2,268,855.13	\$2,385,924.63	\$2,332,652.35

* Enjoined by supreme court March 26, 1895.

20 per cent dividend paid October 5, 1895.

In liquidation by vote of trustees, May 13, 1897.

10 per cent dividend paid July 15, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return \$2,225,185.90
 Amount of deposits transferred 20,986.25

\$2,246,172.15

Amount of transfers and dividends in liquidation 104,738.23

Amount of deposits at close of business,
 June 30, 1897 \$2,141,433.92

Gross income: Interest, \$76,070.80; rents, \$12,-
 200.96; premiums, etc., \$35,823.43; total . \$124,095.19

Salaries, rents, and incidentals	\$7,138.84	
State tax	13,173.16	
Local taxes	89.82	
Western taxes	9,004.00	
Foreclosure and miscellaneous ex- penses	12,936.96	
Premiums charged off	5,500.00	
Losses charged off	27,926.25	
		<hr/>
		75,769.03

Net earnings \$48,326.16

Surplus and interest at last annual return . \$124,203.82
 Increase 48,326.16

Surplus and interest, June 30, 1897 . . \$172,529.98

Incorporated, 1854.

Treasurer's bond, \$50,000. Date of bond, July 1, 1897.

Annual compensation of treasurer, \$2,500.

Annual compensation of clerks, \$1,300.

Largest amount loaned to any person or corporation, \$47,-
 180.97.

Amount of loans secured by mortgage in this state at a rate
 not exceeding 5 per cent per annum, \$137,643.

Total amount loaned or invested in New Hampshire,
 \$306,885.62.

Indebtedness of officers as principal, \$7,800; as surety, \$8,500.

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	\$24,800.00	\$20,000.00	\$20,000.00
COUNTY.			
Kingman, Kan., 6s.....	\$6,244.00	\$6,100.00	\$6,100.00
Clay, Minn., 7s	7,040.00	7,000.00	7,000.00
Pitkin, Col., 6s.....	3,000.00	3,000.00	3,000.00
Pratt, Kan., 6s.....	20,000.00	20,000.00	20,000.00
Lake, Col., 10s.....	10,000.00	10,000.00	10,000.00
	\$46,284.00	\$46,100.00	\$46,100.00
CITY AND TOWN.			
Moorhead, Minn., 7s.....	\$5,500.00	\$5,000.00	\$5,000.00
Millbank, Dak., 7s.....	6,000.00	6,000.00	6,000.00
Valley Township, Kan., 7s.....	3,930.00	3,930.00	3,930.00
Glenwood Springs, Col., 8s.....	10,000.00	10,000.00	10,000.00
Spearville, Kan., 7s.....	5,000.00	5,000.00	5,000.00
	\$30,430.00	\$29,930.00	\$29,930.00
SCHOOL DISTRICT.			
Sauk Center, Minn., 7s	\$3,000.00	\$3,000.00	\$3,000.00
Clinton, Dak., 7s.....	1,000.00	1,000.00	1,000.00
Deuel County, No. 59, Dak., 8s.....	500.00	500.00	500.00
Wichita, Kan., Board of Education, 5s.....	2,000.00	2,000.00	2,000.00
Adams, Dak., 7s.....	700.00	700.00	700.00
La Delle, Dak., 7s.....	2,000.00	2,000.00	2,000.00
Richardson County, No. 102, Neb., 7s.....	107.36	107.36	107.36
	\$9,307.36	\$9,307.36	\$9,307.36
RAILROAD.			
Morris & Essex, N. J., 7s.....	\$19,740.00	\$14,000.00	\$14,000.00
Minneapolis & Duluth, 7s.....	11,000.00	10,000.00	10,000.00
Terre Haute & Southeastern, 7s	10,000.00	10,000.00	10,000.00
Minneapolis & St. Louis, 7s.....	12,300.00	10,000.00	10,000.00
Chicago, Milwaukee & St. Paul, 7s..	13,300.00	10,000.00	10,000.00
Port Royal & Augusta, 6s.....	5,500.00	5,000.00	5,000.00
Oregon Ry. & Navigation, 6s.....	5,650.00	5,000.00	5,000.00
Brunswick & Chillicothe, 6s	1,940.00	2,000.00	2,000.00
Cincinnati, Lebanon & Northern, 5s	8,160.00	8,000.00	2,000.00
Atchison, Topeka & Santa Fe, adjustment, 4s.....	7,050.00	15,000.00	11,345.00
	\$94,640.00	\$89,000.00	\$79,345.00
MISCELLANEOUS.			
Tiffin Water-Works, Ohio, 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Eldorado Water-Works, Kan., 6s...	15,000.00	15,000.00	14,700.00
Owego Water-Works, N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Knoxville Water-Works, Tenn., 6s...	5,000.00	5,000.00	5,000.00
Fort Plain Water-Works, N. Y., 6s..	5,000.00	5,000.00	5,000.00
Belleville Water Trust, Ill., 6s.....	3,750.00	5,000.00	5,000.00
Larned Water-Works, Kan., 6s.....	5,000.00	10,000.00	10,000.00
Wahpeton Water-Works, Kan., 6s..	3,514.25	3,514.25	3,514.25
Kingman Water & Power Co., Kan., 6s.....	2,500.00	5,000.00	5,000.00
Capital City Water-Works, Ala., 6s...	3,000.00	3,000.00	3,000.00
Amount carried forward	\$52,764.25	\$61,514.25	\$61,214.25

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA SAVINGS
BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.— Continued.</i>			
<i>Amount brought forward</i>	\$52,764.25	\$61,514.25	\$61,214.25
Pekin Water-Works, Ill., 6s	10,000.00	10,000.00	10,000.00
Wellington Water-Works, Kan., 6s..	8,000.00	8,000.00	8,000.00
Southern Kansas Water Co., Inde- pendence, Kan., 7s.....	5,000.00	5,000.00	5,000.00
Randolph Water Co., Moberly, Mo., 6s.....	8,000.00	10,000.00	10,000.00
Parsons Water Supply & Power Co., Kan., 6s	30,000.00	30,000.00	30,000.00
Winfield Water-Works, Kan., 4s....	25,000.00	25,000.00	24,550.00
Denver Union Water Co., Col., 5s...	6,862.50	7,625.00	6,500.00
Sedalia Gas Co., Mo., 7s	7,500.00	7,500.00	7,500.00
Le Mars Gas Co., Iowa, 7s.....	.....	5,000.00	5,000.00
Red Oak Gas Co., Iowa, 6s.	6,000.00	6,000.00	5,400.00
Sioux City Gas Light Co., Iowa, 7s..	3,150.00	3,000.00	3,000.00
Hastings Gas Light Co., Minn., 6s..	5,250.00	7,000.00	7,000.00
Winfield Gas Co., Kan., 8s.....	7,000.00	7,000.00	7,000.00
Winfield Gas Co., Kan., 6s.....	5,100.00	5,000.00	4,875.00
Waterloo Gas & Electric Co., Ill., 6s.	15,000.00	15,000.00	13,950.00
Fairfield Gas & Electric Co., Iowa, 6s	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s	15,000.00	15,000.00	15,000.00
Plattsmouth Gas & Electric Light Co., Neb., 6s.....	10,000.00	10,000.00	10,000.00
Fremont Gas & Electric Light Co., Neb., 6s.....	10,000.00	10,000.00	9,800.00
People's Gas & Electric Co., Chilli- cothe, Mo., 6s.....	5,000.00	5,000.00	5,000.00
Wichita Electric Ry & Light Co., 3s.	19,500.00	78,000.00	58,500.00
Citizens' Elec. Co., Wichita, Kan., 6s.	13,500.00	27,000.00	26,985.64
Burlington Electric Lighting Co., Iowa, 6s.	20,000.00	20,000.00	20,000.00
Muscatine Mortgage & Trust Co., Iowa, deb., 6s.....	4,250.00	8,500.00	8,500.00
Northwestern Trust Co., Dak., deb., 6s.....	500.00	500.00	500.00
Winfield Mort. & Trust Co., deb., 6s.	1,050.00	3,500.00	3,480.00
National Loan & Trust Co., deb., 6s.	5,000.00	5,000.00	5,000.00
Dakota Loan & Trust Co., deb., 7s..	1,320.00	2,640.00	2,640.00
Trust Co. of America, deb., 6s.....	5,000.00	5,000.00	5,000.00
Davidson Investment Co., deb., 7s..	18,000.00	20,000.00	19,447.91
Oregon Improvement Co., 6s.....	4,500.00	5,000.00	5,000.00
United Brass Co., 6s.....	11,250.00	15,000.00	15,000.00
Standard Cement Co., N. J., 7s.....	1,000.00	2,000.00	2,000.00
Wichita Union Stock Yards, Kan., 7s	10,000.00	10,000.00	10,000.00
Nashua Card & Glazed Paper Co., 6s	10,000.00	10,000.00	10,000.00
Bessemer Ditch Co., Col., 7s.....	4,000.00	4,000.00	4,000.00
Colorado Springs Rapid Transit Ry Co., 6s.....	5,000.00	5,000.00	5,000.00
Idaho Canal Company, 7s.....	10,000.00	10,000.00	10,000.00
Western Irrigation & Land Co., Kan., 7s.....	2,500.00	5,000.00	4,950.00
Globe Safety Deposit Co., Chicago, 6s	4,000.00	4,000.00	4,000.00
Burton Stock Car Co., Kan., 6s.....	5,000.00	10,000.00	9,300.00
Newark & Granville Electric Street Railway Co., 6s.....	5,000.00	5,000.00	4,750.00
Houston Electric St. Railway Co., 5s	5,500.00	5,500.00	5,500.00
Houston Electric St. Railway Co., 6s	.....	6,000.00	4,500.00
	\$410,496.75	\$529,279.25	\$502,842.80

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA SAVINGS
BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Fourth National, N. Y.....	\$26,700.00	\$15,000.00	\$15,000.00
Merchants National, N. Y.....	20,550.00	15,000.00	15,000.00
National Bank of the Republic, N. Y.	14,500.00	10,000.00	10,000.00
National Bank of North America, N. Y.....	9,100.00	7,000.00	7,000.00
National Park, N. Y.....	2,550.00	1,000.00	1,000.00
Metropolitan National, N. Y.....	640.00	640.00	640.00
National Bank of the Republic, Boston.....	3,525.00	2,500.00	2,500.00
Indian Head National, Nashua.....	4,640.00	4,640.00	4,640.00
First National, Nashua.....	5,000.00	5,000.00	5,000.00
Second National, Nashua.....	10,000.00	10,000.00	10,000.00
Globe Savings Bank, Chicago.....	10,000.00	20,000.00	20,000.00
Sioux National, Sioux City, Iowa.....	12,000.00	12,000.00	12,000.00
Des Moines National, Iowa.....	6,000.00	7,500.00	7,500.00
Clark County, Osceola, Iowa.....	4,900.00	9,800.00	9,540.00
Merchants' National, Kan. City....	20,520.00	34,200.00	26,200.00
Trinidad National, Col.....	2,500.00	5,000.00	5,000.00
First National of Helena, Mont....	2,000.00	4,000.00	4,000.00
First National, Winfield, Kan.....	6,000.00	8,000.00	8,000.00
First National, Junction City, Kan.	8,000.00	10,000.00	10,000.00
Central National, Topeka, Kan.....	5,000.00	5,000.00	5,000.00
Kansas National, Topeka.....	3,000.00	3,000.00	3,000.00
American Savings Bank, Omaha, Neb.....	2,500.00	2,500.00	2,500.00
First National, Ravenna, Neb.....	1,000.00	5,000.00	5,000.00
North Platte National, Neb.....	1,000.00	5,000.00	5,000.00
First National, Grant, Neb.....	1,000.00	5,000.00	5,000.00
	\$168,125.00	\$206,780.00	\$198,520.00
RAILROAD.			
Chicago & Alton, common.....	\$24,600.00	\$15,000.00	\$15,000.00
Chicago, Burlington & Quincy.....	9,825.00	13,100.00	13,100.00
Chicago, St. Paul, Minneapolis & Omaha, pref.....	6,800.00	5,000.00	5,000.00
Chicago, Rock Island & Pacific....	1,910.00	3,000.00	3,000.00
Detroit, Hillsdale & Southwestern.	9,700.00	10,000.00	10,000.00
Eel River.....	16,184.00	47,600.00	44,200.00
Flint & Pere Marquette, pref.....	6,000.00	20,000.00	19,286.67
Pennsylvania.....	5,304.00	5,100.00	5,100.00
Oregon Railway & Navigation Co..	2,619.00	15,000.00	10,930.00
	\$82,942.00	\$133,800.00	\$125,616.67
MANUFACTURING.			
E. & T. Fairbanks Co., St. Johns- bury, Vt.....	\$2,500.00	\$5,000.00	\$4,750.00
Jackson Company, Nashua.....	5,622.00	6,000.00	5,512.50
Nashua Manufacturing Co.....	5,250.00	5,000.00	5,000.00
Page Belting Co., Concord, pref....	2,500.00	5,000.00	5,000.00
	\$15,872.00	\$21,000.00	\$20,262.50
MISCELLANEOUS.			
Pennichuck Water-Works, Nashua.	\$180,880.00	\$106,400.00	\$106,400.00
Quincy Railroad Bridge Co.....	60,000.00	40,000.00	40,000.00
International Trust Co., Boston....	35,000.00	20,000.00	20,000.00
Red Oak Investment Co.....	7,500.00	10,000.00	10,000.00
Denver Consolidated Electric Co..	13,900.00	13,900.00	13,900.00
<i>Amount carried forward</i>	\$297,280.00	\$190,300.00	\$190,300.00

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA SAVINGS
BANK— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.— <i>Continued.</i>			
<i>Amount brought forward.....</i>	\$297,280.00	\$190,300.00	\$190,300.00
International Loan & Trust Co., Kan. City, Mo.....	5,000.00	10,000.00	10,000.00
Minnesota Loan & Trust Co.....	5,000.00	5,000.00	5,000.00
Minnesota Title Ins. & Trust Co....	1,750.00	3,500.00	3,500.00
Central Bank Building Association, Topeka.....	1,000.00	1,000.00	1,000.00
Tiffin Water-Works, Ohio.....	.....	10,000.00	8,000.00
Trust Co. of America, Topeka.....	3,000.00	6,000.00	6,000.00
Metropolitan Loan & Security Co., St. Paul.....	1,400.00	1,400.00	1,400.00
Real Estate Trust Co., Tacoma, Wash.....	1,000.00	5,000.00	5,000.00
	\$315,430.00	\$232,200.00	\$230,200.00

*NEW HAMPSHIRE BANKING COMPANY.—NASHUA.

SOLOMON SPALDING, *President.* W. A. FARLEY, *Treasurer.*

Trustees.—Solomon Spalding, Charles Holman, Edward Hardy, David O. Smith, George Phelps, Solon S. Whithed, James H. Dunlap, Charles F. Tessier, Clarence L. Trow.

Investment Committee.—Solomon Spalding, Charles Holman, George Phelps, Solon S. Whithed, James H. Dunlap.

Clerk.—A. A. Hall.

Examination March 10, 1897, by Board of Bank Commissioners.

STATEMENT.

Liabilities.

Amount due depositors.....	\$855,579.92		\$855,579.92
Guaranty fund	125,000.00		125,000.00
Interest	33,440.71		33,440.71
Credit balances.....	2,347.92		2,347.92
Premium.....	2,562.00		
	\$1,018,930.55		\$1,016,368.55

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$303,913.45	\$303,913.45	\$303,913.45
Loans secured by local real estate.	80,086.00	80,086.00	80,086.00
Loans on personal security (local).	1,875.00	1,875.00	1,875.00
Loans on personal security (western)	29,573.66	29,573.66	29,573.66
Loans on collateral security (local)	9,950.00	9,950.00	9,950.00
Loans on collateral security (western).....	14,000.00	14,000.00	14,000.00
County, city, town, and district bonds.....	141,172.00	138,350.00	138,350.00
Miscellaneous bonds.....	202,575.00	209,750.00	202,035.00
Bank stock.....	26,100.00	28,900.00	26,900.00
Railroad stock.....	2,975.00	3,200.00	2,975.00
Miscellaneous stocks.....	38,600.00	42,800.00	38,600.00
Warrants.....	6,811.59	6,811.59	6,811.59
Real estate by foreclosure.....	133,367.33	133,367.33	133,367.33
Cash on deposit in national banks.	26,992.37	26,992.37	26,992.37
Cash on hand	939.15	939.15	939.15
	\$1,018,930.55	\$1,030,508.55	\$1,016,368.55

*In liquidation by vote of trustees, April 29, 1897.

10 per cent dividend paid Nov. 15, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$957,492.82
Amount of dividends declared during year	30,294.19
Amount of deposits received and transfers	30,844.13
	<hr/>
	\$1,018,631.14
Amount of withdrawals and transfers	175,555.38
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$843,075.76
Gross income: Interest, \$44,369.66; rents, \$5,- 179.29; premiums, etc., \$5,684.29; total	\$55,233.24
Interest paid out	\$665.88
Salaries, rents, and incidentals	5,227.63
State tax	7,198.31
Western taxes	5,940.01
Foreclosure expenses	4,569.91
Premiums charged off	846.25
Losses charged off	7,964.23
Reduction of book values	7,410.00
	<hr/>
	39,822.22
	<hr/>
Net earnings	\$15,411.02
From surplus	14,883.17
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Rate and amount of dividends, 3½ per cent	\$30,294.19
Surplus and interest at last annual return	\$25,972.93
Decrease	14,883.17
	<hr/>
Surplus and interest, June 30, 1897	\$11,089.76

Incorporated, 1879.

Treasurer's bond, \$32,500. Date of bond, January 1, 1887.

Annual compensation of treasurer, \$1,600.

Annual compensation of clerk, \$900.

Largest amount loaned to any person or corporation, \$40,000.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$24,900.Total amount loaned or invested in New Hampshire,
\$108,506.Indebtedness of officers as principal, \$3,000; as surety,
nothing.

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
BANKING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Fremont, Col., 8s	\$5,250.00	\$5,000.00	\$5,000.00
Eagle, Col., 7s	5,250.00	5,000.00	5,000.00
Garfield, Col., 7s	5,250.00	5,000.00	5,000.00
Richardson, Neb., 8s	1,236.00	1,200.00	1,200.00
Dona Ana, N. M., 6s	4,500.00	4,500.00	4,500.00
Pitkin, Col., 6s	7,600.00	7,600.00	7,600.00
	<u>\$29,086.00</u>	<u>\$28,300.00</u>	<u>\$28,300.00</u>
CITY AND TOWN.			
Fargo, No. Dak., 7s	\$5,250.00	\$5,000.00	\$5,000.00
Provo City, Utah, 6s	5,150.00	5,000.00	5,000.00
Brigham City, Utah, 6s	5,000.00	5,000.00	5,000.00
Bessemer, Col., 5s	6,000.00	6,000.00	6,000.00
Denver, Col., 4s	5,050.00	5,000.00	5,000.00
Great Falls, Mont., 6s	4,680.00	4,500.00	4,500.00
Las Animas, Col., 8s	5,250.00	5,000.00	5,000.00
Golden, Col., 8s	5,100.00	5,000.00	5,000.00
Moscow, Idaho, 6s	10,400.00	10,000.00	10,000.00
Salida, Col., 6s	4,000.00	4,000.00	4,000.00
Buckley, Wash., 6s	10,000.00	10,000.00	10,000.00
Fullertown Township, Neb., 7s	7,140.00	7,000.00	7,000.00
Glick Township, Kan., 8s	2,346.00	2,300.00	2,300.00
	<u>\$75,366.00</u>	<u>\$73,800.00</u>	<u>\$73,800.00</u>
SCHOOL DISTRICT.			
Grand Island, Hall County, Neb., 6s.	\$10,000.00	\$10,000.00	\$10,000.00
Jefferson County, No. 37, Col., 8s	2,000.00	2,000.00	2,000.00
La Plata County, No. 1, Col., 8s	2,550.00	2,500.00	2,500.00
Larimer County, No. 13, Col., 8s	1,030.00	1,000.00	1,000.00
Weld County, No. 5, Col., 8s	2,000.00	2,000.00	2,000.00
Las Animas County, No. 2, Col., 8s.	800.00	800.00	800.00
Delta County, No. 3, Col., 8s	1,350.00	1,350.00	1,350.00
Chaffee County, No. 24, Col., 8s	1,300.00	1,300.00	1,300.00
Mesa County, No. 6, Col., 8s	800.00	800.00	800.00
Tooele County, No. 1, Utah, 7s	1,000.00	1,000.00	1,000.00
Sheridan County, No. 7, Wyo., 7s ...	4,635.00	4,500.00	4,500.00
King County, No. 92, Wash., 8s	500.00	500.00	500.00
King County, No. 9, Wash., 6s	7,725.00	7,500.00	7,500.00
King County, No. 34, Wash., 7s	1,030.00	1,000.00	1,000.00
	<u>\$36,720.00</u>	<u>\$36,250.00</u>	<u>\$36,250.00</u>
MISCELLANEOUS.			
National Loan & Trust Co., deb., 6s.	\$5,000.00	\$5,000.00	\$5,000.00
Davidson Investment Co., deb., 7s.	1,800.00	6,000.00	360.00
Winfield Mortgage & Trust Co., deb., 6s	300.00	1,000.00	500.00
The Trust Co. of America, Topeka, Kan., 6s	5,000.00	5,000.00	5,000.00
Investment Trust Co. of America, deb., 6s	2,250.00	3,000.00	3,000.00
College of Emporia, Kan., 7s	2,000.00	2,000.00	2,000.00
Nashua Card & Glazed Paper Co., 6s	5,000.00	5,000.00	5,000.00
<i>Amount carried forward</i>	<u>\$21,350.00</u>	<u>\$27,000.00</u>	<u>\$60.00</u>

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
BANKING COMPANY.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.— Continued.</i>			
<i>Amount brought forward</i>	\$21,350.00	\$27,000.00	\$20,860.00
Macon Gas & Electric Light Co., 6s.	10,000.00	10,000.00	10,000.00
Palatka Water Works, Fla., 6s.....	10,000.00	10,000.00	10,000.00
Moline Central Street Ry. Co., 11l., 6s.....	5,000.00	5,000.00	5,000.00
St. Joseph Water Co., Mo., 6s.....	5,000.00	5,000.00	5,000.00
Idaho Canal Co., Bingham County, Idaho, 7s.....	40,000.00	40,000.00	40,000.00
Bessemer Ditch Co., Col., 7s.....	9,000.00	9,000.00	7,425.00
Western Irrigation & Land Co., Kan., 7s.....	3,375.00	5,000.00	5,000.00
Fairmount Cemetery Association, Denver, 6s.....	10,000.00	10,000.00	10,000.00
Plattsmouth Gas & Electric Light Co., 6s.....	10,000.00	10,000.00	10,000.00
Fremont Gas & Electric Light Co., 6s.....	10,000.00	10,000.00	10,000.00
Des Moines Suburban Ry. Co., 6s..	5,000.00	5,000.00	5,000.00
Globe Safety Deposit Co., Chicago, 6s.....	10,000.00	10,000.00	10,000.00
Peoples Gas & Electric Co., Chilli- cothe, Mo., 6s.....	5,000.00	5,000.00	5,000.00
Electric Ry. Light & Power Co., Sedalia, Mo., 6s.....	5,000.00	5,000.00	5,000.00
Metropolitan Railway Co., Denver, 6s.....	5,000.00	5,000.00	5,000.00
Newark & Granville Electric Street Ry., Ohio, 6s.....	10,000.00	10,000.00	10,000.00
Salt Lake City R. R., Utah, 6s.....	10,000.00	10,000.00	10,000.00
Grand Forks Gas & Electric Co., N. D., 6s.....	10,000.00	10,000.00	10,000.00
Portland Railway Co., Ore., 5s.....	3,750.00	3,750.00	3,750.00
Marshalltown Light, Power & Ry. Co., Iowa, 6s.....	5,100.00	5,000.00	5,000.00
	\$202,575.00	\$209,750.00	\$202,035.00
STOCKS.			
BANK.			
Second National, Nashua.....	\$10,000.00	\$10,000.00	\$10,000.00
Indian Head National, Nashua.....	4,000.00	4,000.00	4,000.00
First National, Nashua.....	2,900.00	2,900.00	2,900.00
Merchants National, Kansas City, Mo.....	2,700.00	4,500.00	2,500.00
Globe Savings Bank, Chicago.....	4,000.00	5,000.00	5,000.00
National German American, St. Paul.....	2,500.00	2,500.00	2,500.00
	\$26,100.00	\$28,900.00	\$26,900.00
RAILROAD.			
Peterborough.....	\$1,700.00	\$1,700.00	\$1,700.00
Gilpin Tramway Co., Col.....	1,275.00	1,500.00	1,275.00
	\$2,975.00	\$3,200.00	\$2,975.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
BANKING COMPANY.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Trust Co. of America, Topeka.....	\$1,700.00	\$3,400.00	\$1,700.00
Red Oak Investment Co., Iowa	5,000.00	5,000.00	5,000.00
International Loan & Trust Co., Kansas City, Mo.....	2,500.00	5,000.00	2,500.00
Western Investment & Realty Co., Wichita	9,900.00	9,900.00	9,900.00
Denver Consolidated Electric Co..	19,500.00	19,500.00	19,500.00
	\$38,600.00	\$42,800.00	\$38,600.00

NEW HAMPSHIRE SAVINGS BANK.—CONCORD.

S. C. EASTMAN, *President*.WM. P. FISKE, *Treasurer*.

Trustees.—Samuel C. Eastman, Samuel S. Kimball, Henry McFarland, John C. Ordway, Enoch Gerrish, Charles R. Walker, John P. George, Adam P. Holden, Henry F. Hollis, John C. Thorne, John H. Stewart.

Investment Committee.—Samuel S. Kimball, Henry McFarland, John C. Ordway, Samuel C. Eastman.

Clerks.—William R. Walker, George C. Roy, Mildred B. Clark.

Examination March 29, 1897, by Board of Bank Commissioners.

STATEMENT.

Liabilities.

Amount due depositors.....	\$4,199,983.43		\$4,199,983.43
Guaranty fund	260,000.00		260,000.00
Interest	5,124.93		5,124.93
Premium	211,706.08		
	<u>\$4,676,814.44</u>		<u>\$4,465,108.36</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$846,186.00	\$846,186.00	\$846,186.00
Loans secured by local real estate	256,138.00	256,138.00	256,138.00
Loans on personal security (local)	78,055.00	78,055.00	78,055.00
Loans on personal security (western)	36,802.16	36,802.16	36,802.16
Loans on collateral security (local)	153,185.00	153,185.00	153,185.00
Loans on collateral security (western)	42,500.00	42,500.00	42,500.00
United States bonds	18,012.50	15,000.00	16,350.00
County, city, town, and district bonds	417,619.71	400,385.13	400,183.13
Railroad bonds	1,143,115.00	1,122,500.00	1,044,125.00
Miscellaneous bonds	505,700.00	508,500.00	505,800.00
Bank stock	186,538.00	107,400.00	140,500.00
Railroad stock	424,469.00	542,300.00	379,654.00
Manufacturing stock	91,239.00	90,900.00	87,375.00
Miscellaneous stocks	12,500.00	15,000.00	13,500.00
County judgments	9,947.00	9,947.00	9,947.00
Real estate by foreclosure	223,847.00	223,847.00	223,847.00
Real estate purchased (bank building)	60,000.00	60,000.00	60,000.00
Cash on deposit in national banks.	162,411.18	162,411.18	162,411.18
Cash on hand	8,549.89	8,549.89	8,549.89
	<u>\$4,676,814.44</u>	<u>\$4,679,604.36</u>	<u>\$4,465,108.36</u>

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$4,246,876.31
Amount of dividends declared during year	131,384.34
Amount of deposits received	544,099.67

\$4,922,360.32

Amount of withdrawals	751,721.26
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Amount of deposits at close of business, June 30, 1897	\$4,170,639.06
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Gross income: Interest, \$233,799.54; rents, \$12,- 522.98; premiums, etc., \$3,715.27; total	\$250,037.79
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Interest paid out	\$5,601.41
Salaries, rents, and incidentals	9,500.73
State tax	29,363.63
Local taxes	1,286.99
Western taxes	9,520.59
Foreclosure expenses	1,163.67
Insurance, repairs, etc.	8,480.90
Losses charged off	91,599.00
	<hr/> 156,516.92

Net earnings	\$93,520.87
From surplus	37,863.47

Rate and amount of dividends, 3 $\frac{1}{4}$ per cent	\$131,384.34
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Surplus and interest at last annual return	\$66,002.48
Decrease	37,863.47

Surplus and interest, June 30, 1897	\$28,139.01
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Incorporated, 1830.

Treasurer's bond, \$50,000. Date of bond, October 8, 1895.

Annual compensation of treasurer, \$2,750.

Annual compensation of clerks, \$2,880.

Largest amount loaned to any person or corporation, \$14,800.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$187,875.

Total amount loaned or invested in New Hampshire, \$724,596.50.

Indebtedness of officers as principal, \$1,800; as surety, \$65.

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$18,012.50	\$15,000.00	\$16,350.00
COUNTY.			
Pueblo, Col., 7s ...	\$10,300.00	\$10,000.00	\$10,000.00
Chehalis, Wash., 6s	10,500.00	10,000.00	10,000.00
	\$20,800.00	\$20,000.00	\$20,000.00
CITY AND TOWN.			
Chicago, Ill., Sanitary District, 5s..	\$22,000.00	\$20,000.00	\$20,000.00
Cincinnati, Ohio, 7s.....	10,000.00	10,000.00	10,000.00
Detroit, Mich., 7s	22,000.00	20,000.00	20,000.00
Fort Worth, Texas, 6s.....	26,000.00	25,000.00	25,000.00
Franklin, 4s	1,030.00	1,000.00	1,000.00
Kansas City, Kan., 6s.....	3,396.90	3,396.90	3,396.90
Minneapolis, Minn., 6s	138,932.81	134,886.23	134,886.23
Newport, Ky., 7 3-10s.....	35,400.00	30,000.00	31,000.00
Rock Island, Ill., 6s	10,000.00	10,000.00	10,000.00
Salt Lake City, Utah, 5s	10,200.00	10,000.00	10,000.00
St. Louis, Mo., 6s.....	8,260.00	7,000.00	7,000.00
	\$287,219.71	\$271,283.13	\$272,283.13
SCHOOL DISTRICT.			
Arapahoe County, No. 17, Col., 6s ..	\$20,000.00	\$20,000.00	\$20,000.00
Arapahoe County, No. 17, Col., 5s ..	10,200.00	10,000.00	10,000.00
Arapahoe County, No. 2, Col., 4½s..	30,000.00	30,000.00	28,800.00
Fremont County, No. 8., Col., 8s	1,200.00	1,200.00	1,200.00
Garfield County, No. 1, Col., 8s.....	10,300.00	10,000.00	10,000.00
Ogden, Utah, 5s	15,000.00	15,000.00	15,000.00
Pueblo County, No. 1, Col., 6s.....	3,000.00	3,000.00	3,000.00
Iowa School Bonds, 6s	19,900.00	19,900.00	19,900.00
	\$109,600.00	\$109,100.00	\$107,900.00
RAILROAD.			
Brunswick & Chillicothe, 6s.....	\$2,910.00	\$3,000.00	\$3,000.00
Burlington & Missouri, Neb., 6s	37,440.00	32,000.00	32,000.00
Central Washington, 6s	6,250.00	25,000.00	25,000.00
Cincinnati, Dayton & Irononton, 5s...	27,500.00	25,000.00	23,900.00
Chicago, Burlington & Quincy, 7s..	94,400.00	80,000.00	80,000.00
Chicago, Burlington & Quincy, 4s..	4,750.00	5,000.00	5,000.00
Chicago, Burlington & Quincy, 5s..	50,050.00	50,000.00	50,000.00
Chicago, Burlington & Northern, 5s	5,775.00	5,500.00	5,500.00
Chicago, Milwaukee & St. Paul, H. & D. Div., 7s.....	51,200.00	40,000.00	40,000.00
Chicago, Milwaukee & St. Paul, S. W. Div., 6s.....	35,100.00	30,000.00	30,000.00
Chicago, Milwaukee & St. Paul, Dubuque Div., 6s	60,000.00	50,000.00	50,000.00
Chicago & North Michigan, 5s.....	860.00	2,000.00	2,000.00
Chicago & West Michigan, 5s	1,630.00	3,000.00	3,000.00
Chicago, St. Paul, Minneapolis & Omaha, 6s	39,000.00	30,000.00	30,000.00
Concord & Montreal, 4s.....	41,600.00	40,000.00	40,000.00
Evansville & Indianapolis, 6s	15,000.00	20,000.00	20,000.00
Iowa Central, 5s	24,840.00	27,000.00	26,500.00
Little Rock & Fort Smith, 7s.....	8,000.00	10,000.00	9,500.00
New York & New England, 7s.....	24,000.00	20,000.00	20,000.00
Amount carried forward	\$530,255.00	\$497,500.00	\$495,400.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.— <i>Continued.</i>			
<i>Amount brought forward</i>	\$530,255.00	\$497,500.00	\$495,400.00
Nordaway Valley, 7s	13,650.00	13,000.00	13,000.00
Northern Pacific, 6s	64,400 00	56,000.00	56,000.00
Old Colony, 6s	15,000.00	15,000.00	15,000.00
Oregon Short Line, 6s	57,500.00	50,000.00	50,000.00
Oregon Short Line & Utah Northern, 5s	15,000.00	20,000.00	18,675.00
Ottawa, Oswego & Fox River Valley, 8s	5,450 00	5,000.00	5,000.00
Republican Valley, 6s	24,150.00	23,000.00	23,000.00
Southern Pacific in California, 6s ..	42,800.00	40,000.00	40,000.00
St. Joseph & Grand Island, 6s	26,000.00	50,000.00	50,000.00
St. Louis & San Francisco, 4s	4,480 00	7,000.00	4,550.00
St. Paul & Northern Pacific, 6s	37,500.00	30,000.00	30,000.00
Tarkio Valley, Mo., 7s	13,650.00	13,000.00	13,000.00
Union Pacific, 6s	17,000.00	17,000.00	17,000.00
Union Pacific, 8s	920.00	1,000.00	1,000.00
Northern Pacific, general lien & land grant, 3s	13,780 00	26,000.00	14,300.00
Wisconsin Valley, 7s	72,000.00	60,000.00	60,000.00
Atchison, Topeka & Santa Fe, 4s ...	163,180.00	139,000.00	111,200.00
Atchison, Topeka & Santa Fe, adjustment, 4s	26,400.00	60,000.00	27,000.00
	\$1,143,115.00	\$1,122,500.00	\$1,044,125.00
MISCELLANEOUS.			
Arkansas Water Co., Little Rock, 6s	\$25,000.00	\$25,000.00	\$25,000.00
City Water Co., Chattanooga, Tenn., 6s	5,000.00	5,000.00	5,000.00
City Water Co., Sheboygan, Wis., 6s	3,000.00	3,000.00	3,000.00
Connellsville Water Co., Pa., 6s	10,000 00	10,000 00	10,000.00
Eau Claire Water-Works, Wis., 6s...	20,000 00	20,000.00	20,000.00
Elkhart Water-Works, Ind., 6s	10,000.00	10,000.00	10,000.00
Jamestown Water Supply Co., 6s...	10,000.00	10,000.00	10,000.00
Lyons Water Co., Iowa, 6s	10,000.00	10,000.00	10,000.00
Muncie Water Co., Ind., 6s	15,000.00	15,000.00	15,000.00
Oshkosh Water-Works, Wis., 6s	20,000.00	20,000.00	20,000.00
Oswego Water-Works, N. Y., 7s	22,000.00	20,000.00	20,000.00
Parsons Water Supply Co., Kan., 6s	10,000.00	10,000.00	10,000.00
Portland Water Co., Conn., 5s	5,000.00	5,000.00	5,000.00
Pueblo Water Co., Col., 6s	26,000.00	26,000.00	26,000.00
St. Joseph Water Co., Mo., 6s	10,000.00	10,000.00	10,000.00
Topeka Water Supply Co., Kan., 6s	10,0 0.00	10,000.00	10,000.00
Wellington Water-Works, Kan., 6s.	10,000.00	10,000.00	10,000.00
Wichita Water Co., Kan., 7s	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s	50,000.00	50,000.00	50,000.00
Kansas City Elec. Light Co., Mo., 6s	10,000.00	10,000.00	10,000.00
Marshalltown Light, Power & Ry. Co., Ia., 6s	10,200.00	10,000.00	9,300.00
Minneapolis Gas-Light Co., Minn., 6s	12,600.00	12,000.00	12,000.00
Minneapolis General Electric Light Co., 6s	20,000.00	20,000.00	20,000.00
Montclair Electric Light Co., Denver, 6s	11,000.00	11,000.00	11,000.00
Municipal Gas-Light Co., Rochester, N. Y., 6s	10,000.00	10,000.00	10,000.00
Plattsmouth Gas & Electric Light Co., 6s	10 000.00	10,000.00	10,000.00
Des Moines Street Ry., 6s	20,000.00	20,000.00	20,000.00
<i>Amount carried forward</i>	\$384,800.00	\$382,000.00	\$381,300.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.—Continued.			
<i>Amount brought forward.....</i>	\$384,800.00	\$382,000.00	\$381,300.00
Metropolitan Street Ry., Denver, 6s	10,200.00	10,000.00	10,000.00
Multnomah Street Ry., Portland, Ore., 6s.....	10,000.00	10,000.00	10,000.00
Newton Street Ry., Mass., 5s.....	10,000.00	10,000.00	10,000.00
Omaha Street Ry., 5s.....	20,000.00	20,000.00	20,000.00
Portland Ry. Co., Oregon, 5s.....	12,500.00	12,500.00	12,500.00
Central Loan & Land Co., deb., 6s..	4,000.00	5,000.00	5,000.00
Crippen, Lawrence & Co., deb., 6s.	8,000.00	10,000.00	10,000.00
New Hampshire Trust Co., deb., 6s.	6,200.00	9,600.00	7,000.00
Fairmount Cemetery Ass'n, Denver, 6s.....	10,000.00	10,000.00	10,000.00
Swift & Company, Chicago, 6s.....	20,000.00	20,000.00	20,000.00
Windsor Land & Investment Co., Denver, 6s.....	10,000.00	10,000.00	10,000.00
	\$505,700.00	\$508,500.00	\$505,800.00
STOCKS.			
BANK.			
American Exchange Nat'l, N. Y. ...	\$17,300.00	\$10,000.00	\$10,000.00
First National, Boston	23,000.00	10,000.00	14,200.00
First National, Concord.....	36,000.00	10,000.00	26,550.00
First National, Manchester.....	3,058.00	2,200.00	2,200.00
Fourth National, N. Y.....	17,800.00	10,000.00	10,000.00
Merchants' National, Boston.....	3,080.00	2,000.00	2,000.00
National Bank of Commerce, N. Y..	20,600.00	10,000.00	15,000.00
National Bank of Commerce, St. Louis.....	13,500.00	10,000.00	15,100.00
National State Capital, Concord....	8,000.00	3,200.00	3,200.00
Northwestern Nat'l, Minneapolis ..	13,500.00	10,000.00	10,000.00
Third National, St. Louis, Mo.....	10,000.00	10,000.00	12,250.00
Tradesmen's National, N. Y.....	9,200.00	10,000.00	10,000.00
Western National, N. Y.....	11,500.00	10,000.00	10,000.00
	\$186,538.00	\$107,400.00	\$140,500.00
RAILROAD.			
Boston & Maine, common.....	\$32,000.00	\$20,000.00	\$25,200.00
Boston & Maine, pref.....	58,824.00	38,700.00	38,700.00
Atchison, Topeka & Santa Fe, pref	28,460.00	142,300.00	35,575.00
Concord & Montreal, class 1.....	24,505.00	14,500.00	14,500.00
Concord & Montreal, class 3.....	4,732.00	2,800.00	4,575.00
Concord & Montreal, class 4.....	32,680.00	19,000.00	21,415.00
Chicago, Burlington & Quincy.....	46,800.00	65,000.00	65,000.00
Chicago, Rock Island & Pacific.....	6,200.00	10,000.00	7,000.00
Delaware & Hudson Canal Co.....	12,285.00	11,700.00	13,700.00
Eastern in N. H.....	13,350.00	15,000.00	10,000.00
Evansville & Terre Haute, pref....	10,175.00	27,500.00	16,500.00
Illinois Central.....	9,200.00	10,000.00	10,000.00
Iowa Central, pref.....	1,180.00	5,900.00	1,900.00
Lake Shore & Michigan Southern..	33,000.00	20,000.00	22,000.00
Maine Central.....	12,100.00	10,000.00	10,000.00
Michigan Central.....	20,000.00	20,000.00	20,000.00
Manchester & Lawrence.....	11,250.00	5,000.00	11,500.00
Northern, N. H.....	19,625.00	12,500.00	13,750.00
Old Colony.....	17,800.00	10,000.00	10,000.00
Pemigewasset.....	9,100.00	7,000.00	7,000.00
Pennsylvania.....	10,800.00	10,200.00	10,200.00
<i>Amount carried forward.....</i>	\$414,066.00	\$477,100.00	\$368,515.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.— *Continued.*

STOCKS.	Estimated Value.	Par Value.	Value on books.
RAILROAD.— <i>Continued.</i>			
<i>Amount brought forward.....</i>	\$414,066.00	\$477,100.00	\$368,515.00
St. Louis & San Francisco, 1st pref.	2,340.00	6,000 00	2,100.00
St. Louis & San Francisco, 2d pref.	2,338.00	16,700.00	2,839.00
St. Louis & San Francisco, common	1,350.00	30,000.00	1,500.00
Northern Pacific	4,375.00	12,500.00	4,700.00
	\$424,469.00	\$542,300.00	\$379,654.00
MANUFACTURING.			
Amory Mfg. Co	\$8,100.00	\$6,000.00	\$6,000.00
Amoskeag Mfg. Co	14,970.00	10,000.00	13,000.00
Border City Mfg. Co., Fall River, Mass	17,690.00	14,500.00	14,500 00
Jackson Mfg. Co., Nashua.....	4,687 00	5,000.00	4,975.00
Lowell Mfg. Co....	5,350.00	6,900.00	6,900.00
Massachusetts Cotton Mills....	5,300.00	5,000.00	5,000.00
Massachusetts Mills, in Georgia....	1,760.00	1,600.00	1,600.00
Osborne Mills, Fall River, Mass....	8,136.00	7,200.00	7,200.00
Stark Mills, Manchester.....	7,576.00	8,000 00	8,000.00
Sagamore Mfg. Co., Fall River, Mass.	15,070.00	13,700.00	13,700.00
Page Belting Co., common.....	2,600.00	13,000.00	6,500.00
	\$91,239.00	\$90,900.00	\$87,375.00
MISCELLANEOUS.			
Belleville Water Trust, Ill.....	\$5,000.00	\$10,000.00	\$5,000.00
Quincy Railroad Bridge Co.	7,500.00	5,000.00	8,500.00
	\$12,500.00	\$15,000.00	\$13,500.00

NEW IPSWICH SAVINGS BANK.—NEW IPSWICH.

WM. A. PRESTON, *President*.F. W. PRESTON, *Treasurer*.

Trustees.—Henry O. Preston, William A. Preston, Francis W. Prichard, Derostus P. Emory, Frank W. Preston, John Preston, William H. Wilson.

Investment Committee.—Henry O. Preston, Francis W. Prichard, Derostus P. Emory.

Examination June 22, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$38,721.38		\$38,721.38
Guaranty fund.....	3,600.00		3,600.00
Interest.....	4,373.26		4,373.26
	\$46,694.64		
Impairment.....	287.50		
	\$46,407.14		\$46,694.64

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$24,338.00	\$24,338.00	\$24,338.00
Loans on personal security (local).	546.00	546.00	546.00
Railroad bonds (Atchison general mortgage and adjustment).....	2,462.50	3,350.00	2,300.00
Miscellaneous bonds (N. H. Trust Co.)	3,500.00	5,000.00	4,000.00
Railroad stock (Atchison pref)	550.00	2,200.00	500.00
Real estate by foreclosure.....	11,000.00	11,000.00	11,000.00
Bank building	1,000.00	1,000.00	1,000.00
Cash on deposit in national banks.	2,772.20	2,772.20	2,772.20
Cash on hand.....	238.44	238.44	238.44
	\$46,407.14	\$50,444.64	\$46,694.64

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$39,894.48
Amount of dividends declared during year .	1,171.39
Amount of deposits received	1,431.00
	<hr/>
	\$42,496.87
Amount of withdrawals	3,760.99
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Amount of deposits at close of business, June 30, 1897	\$38,735.88
Gross income: Interest, \$1,580.74; rents, \$345.26; premiums, etc., \$40.14; total . .	\$1,966.14
Salaries, rents, and incidentals . . . \$475.95	
State tax 172.63	
Local taxes 189.49	
Western taxes 60.55	
Reduction of book values 200.00	
	<hr/>
	1,098.62
	<hr/>
Net earnings	\$867.52
From surplus	303.87
	<hr/>
Rate and amount of dividends, 3 per cent .	\$1,171.39
Surplus and interest at last annual return .	\$4,678.48
Decrease	303.87
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Surplus and interest, June 30, 1897 . .	\$4,374.61

Incorporated, 1849.

Treasurer's bond, \$25,000. Date of bond, July 24, 1894.

Annual compensation of treasurer, \$300.

Largest amount loaned to any person or corporation, \$4,667.91.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, nothing.Total amount loaned or invested in New Hampshire,
\$31,844.Indebtedness of officers as principal, nothing; as surety,
nothing.

NEWPORT SAVINGS BANK.—NEWPORT.

HENRY G. CARLTON, *President*. GEO. E. LEWIS, *Treasurer*.

Trustees.—Henry G. Carlton, Dexter Richards, Joshua W. Booth, A. S. Wait, Henry P. Coffin, Dana J. Mooney, Seth M. Richards, George E. Lewis, Franklin P. Rowell, A. O. Whitney, Samuel D. Lewis, Alfred J. Gould, Patrick Herrick, William F. Richards, George W. Britton.

Investment Committee.—Dexter Richards, Henry G. Carlton, Dana J. Mooney, Patrick Herrick, Alfred J. Gould.

Clerk.—C. H. Huntoon.

Examination October 18, 1897, by Alpheus W. Baker and Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors	\$588,612.57		\$588,612.57
Guaranty fund.....	40,000.00		40,000.00
Interest	1,648.11		1,648.11
Premium	27,446.00		
	\$657,706.68		\$630,260.68

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$113,428.72	\$113,428.72	\$113,428.72
Loans secured by local real estate	53,629.00	53,629.00	53,629.00
Loans on personal security (local)	17,760.00	17,760.00	17,760.00
Loans on collateral security (local)	20,215.00	20,215.00	20,215.00
Loans on collateral security (western)	24,867.71	24,867.71	24,867.71
County, city, town, and district bonds	118,996.00	115,100.00	114,650.00
Railroad bonds	6,170.00	9,000.00	8,000.00
Miscellaneous bonds.....	39,660.00	49,000.00	45,860.00
Bank stock	40,250.00	34,500.00	40,135.00
Railroad stock	118,130.00	75,000.00	85,450.00
Manufacturing stock	1,750.00	3,500.00	3,500.00
Miscellaneous stocks.....	6,000.00	6,000.00	5,915.00
Warrants.....	275.00	275.00	275.00
Real estate by foreclosure.....	82,703.62	82,703.62	82,703.62
County judgments.....	2,500.00	2,500.00	2,500.00
Cash on deposit in national banks.....	9,743.94	9,743.94	9,743.94
Cash items	1,627.69	1,627.69	1,627.69
	\$657,706.68	\$618,850.68	\$630,260.68

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$661,490.54
Amount of dividends declared during year	18,403.72
Amount of deposits received	18,207.63
	<hr/>
	\$698,101.89
Amount of withdrawals	99,444.97
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Amount of deposits at close of business, June 30, 1897	\$598,656.92
Gross income: Interest, \$27,786.51; rents, \$598.97; premiums, etc., \$843.75; total	\$29,229.23
Salaries, rents, and incidentals	\$2,918.52
State tax	4,656.03
Local taxes	22.65
Western taxes	962.36
Foreclosure expenses	549.21
Losses charged off	2,590.94
Reduction of book values	2,390.00
	<hr/>
	14,089.71
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Net earnings	\$15,139.52
From surplus	3,264.20
	<hr/>
Rate and amount of dividends, 3 per cent	\$18,403.72
Surplus and interest at last annual return	\$11,457.78
Decrease	3,264.20
	<hr/>
Surplus and interest, June 30, 1897	\$8,193.58

Incorporated, 1868.

Treasurer's bond, \$65,000. Date of bond, February 7, 1890.

Annual compensation of treasurer, \$1,600.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$25,000.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, nothing.Total amount loaned or invested in New Hampshire,
\$204,121.99.

Indebtedness of officers as principal, \$14,810; as surety, \$2,540.

SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cochise, Ariz., 7s	\$5,250.00	\$5,000.00	\$5,000.00
Garfield, Col., 7s	5,250.00	5,000.00	5,000.00
Rio Arriba, N. M., 6s	5,000.00	5,000.00	5,000.00
Pitkin, Col., 6s	5,000.00	5,000.00	4,650.00
	\$20,500.00	\$20,000.00	\$19,650.00
CITY AND TOWN.			
Newport, 6s	\$27,666.00	\$26,100.00	\$26,100.00
Newport, 5s	530.00	500.00	500.00
Lincoln, Neb., 6s	10,000.00	10,000.00	10,000.00
Moscow, Idaho, 6s	5,200.00	5,000.00	5,000.00
Arkansas City, Kan., 7s	1,500.00	1,500.00	1,500.00
Ellensburg, Wash, 6s	5,200.00	5,000.00	5,000.00
Ogden, Utah, 5s	5,150.00	5,000.00	4,900.00
Berlin, 4½s	4,120.00	4,000.00	4,000.00
	\$59,366.00	\$57,100.00	\$57,000.00
SCHOOL DISTRICT.			
Grand Forks, No. Dak., 6s	\$3,060.00	\$3,000.00	\$3,000.00
Clay County, No. 12, Neb., 6s	5,150.00	5,000.00	5,000.00
Gunnison County, No. 1, Col., 6s	5,200.00	5,000.00	5,000.00
Mesa County, No. 1, Col., 7s	8,320.00	8,000.00	8,000.00
Sweetwater, No. 4, Wyo., 7s	4,000.00	4,000.00	4,000.00
Arapahoe County, No. 17, Col., 5s	5,100.00	5,000.00	5,000.00
Deer Lodge County, No. 10, Mont., 6s	5,300.00	5,000.00	\$5,000.00
Las Animas County, No. 1, Col., 5s	3,000.00	3,000.00	3,000.00
	\$39,130.00	\$38,000.00	\$38,000.00
RAILROAD.			
Burlington, Cedar Rapids & North- ern, 5s	\$4,320.00	\$4,000.00	\$4,000.00
Wisconsin Central, 5s	1,850.00	5,000.00	4,000.00
	\$6,170.00	\$9,000.00	\$8,000.00
MISCELLANEOUS.			
Manhattan Beach Hotel & Land Co., 4s	\$4,500.00	\$7,500.00	\$7,500.00
New Hampshire Trust Co., deb., 4s	5,950.00	8,500.00	6,310.00
Fairmount Cemetery Association, Denver, 6s	5,000.00	5,000.00	4,900.00
Denver Consolidated Electric Co., 6s	10,000.00	10,000.00	10,000.00
Dakota Investment Co., deb., 6½s	3,500.00	5,000.00	5,000.00
Metropolitan Railway Co., Denver, 6s	3,060.00	3,000.00	3,000.00
Equitable Securities Co., deb., Kan- sas City, Mo., 4s and 5s	2,500.00	5,000.00	4,150.00
Concord Street Railway, 5s	5,150.00	5,000.00	5,000.00
	\$39,660.00	\$49,000.00	\$45,860.00

SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT
SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
First National, Newport.....	\$22,800.00	\$15,200.00	\$20,835.00
Otoe County National, Neb.....	16,650.00	18,500.00	18,500.00
Indian Head National, Nashua.....	800.00	800.00	800.00
	<u>\$40,250.00</u>	<u>\$34,500.00</u>	<u>\$40,135.00</u>
RAILROAD.			
Michigan Central.....	\$6,510.00	\$6,200.00	\$6,200.00
Norwich & Worcester.....	7,800.00	4,000.00	4,000.00
Cleveland & Pittsburgh.....	17,600.00	11,000.00	11,000.00
Chicago & Alton, common.....	25,245.00	15,300.00	15,300.00
Pittsburgh, Fort Wayne & Chicago.	16,800.00	10,000.00	10,000.00
Manchester & Lawrence.....	2,100.00	1,000.00	2,100.00
Northern, N. H.....	42,075.00	27,500.00	36,850.00
	<u>\$118,130.00</u>	<u>\$75,000.00</u>	<u>\$85,450.00</u>
MANUFACTURING.			
Page Belting Co., pref.....	\$1,750.00	\$3,500.00	\$3,500.00
MISCELLANEOUS.			
Denver Consolidated Electric Co..	\$6,000.00	\$6,000.00	\$5,915.00

NORWAY PLAINS SAVINGS BANK.—ROCHESTER.

CHAS. GREENFIELD, *President*. H. M. PLUMER, *Treasurer*.

Trustees.—Charles Greenfield, Nathaniel Burnham, James Farrington, Horace L. Worcester, Orrin A. Hoyt, John Greenfield, Charles B. Gafney.

Investment Committee.—Board of Trustees.

Clerks.—Sarah M. Guppy, Ernest N. Goodwin.

Examination November 2, 1897, by John Hatch and Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$682,864.18		\$682,864.18
Guaranty fund.....	10,000.00		10,000.00
Interest.....	7,030.04		7,030.04
	\$699,894.22		
Impairment.....	5,592.62		
	\$694,301.60		\$699,894.22

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$19,670.58	\$19,670.58	\$19,670.58
Loans secured by local real estate.	67,005.49	67,005.49	67,005.49
Loans on personal security (local).	61,871.51	61,871.51	61,871.51
Loans on personal security (western).....	15,000.00	15,000.00	15,000.00
Loans on collateral security (local)	28,839.37	28,839.37	28,839.37
County, city, and town bonds	122,710.00	115,000.00	118,805.00
Railroad bonds.....	102,520.00	113,000.00	105,600.00
Miscellaneous bonds.....	183,350.00	206,500.00	198,575.00
Bank stock.....	6,785.00	5,900.00	5,900.00
Railroad stock.....	24,633.00	18,200.00	18,345.62
Miscellaneous stocks	17,000.00	11,000.00	15,365.00
Real estate by foreclosure.....	23,964.81	23,964.81	23,964.81
Real estate purchased	12,208.73	12,208.73	12,208.73
Bank fixtures.....	1,360.00	1,360.00	1,360.00
Cash on deposit in national banks.	7,383.11	7,383.11	7,383.11
	\$694,301.60	\$706,903.60	\$699,894.22

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$693,298.34
Amount of dividends declared during year	20,116.40
Amount of deposits received	72,940.31
	<hr/>
	\$786,355.05
Amount of withdrawals	103,035.26
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$683,319.79
Gross income: Interest, \$32,605.62; rents, \$972.93; premiums, etc., \$700; total	\$34,278.55
Interest paid out	\$746.79
Salaries, rents, and incidentals	3,300.71
State tax	4,880.44
Local taxes	108.85
Western taxes	814.42
Premiums charged off	356.25
Losses charged off	1,841.83
Carried to guaranty fund	2,000.00
	<hr/>
	14,049.29
	<hr/>
Net earnings	\$20,229.26
To surplus	112.86
	<hr/>
Rate and amount of dividends, 3 per cent	\$20,116.40
Surplus and interest at last annual return	\$1,951.96
Increase	112.86
	<hr/>
Surplus and interest, June 30, 1897	\$2,064.82

Incorporated, 1851.

Treasurer's bond, \$60,000. Date of bond, August 1, 1896.

Annual compensation of treasurer, \$1,900.

Annual compensation of clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$25,000.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$16,100.Total amount loaned or invested in New Hampshire,
\$177,274.80.

Indebtedness of officers as principal, \$300; as surety, nothing.

**SCHEDULE OF BONDS AND STOCKS OF THE NORWAY PLAINS
SAVINGS BANK.**

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cache, Utah, 6s.....	\$15,750.00	\$15,000 00	\$15,000.00
CITY AND TOWN.			
Seattle, Wash., 5s	\$21,630.00	\$21,000.00	\$21,000.00
Tacoma, Wash., 6s.....	11,500.00	10,000.00	11,100.00
Portland, Ore., 5s.....	23,400.00	20,000.00	22,000.00
Salt Lake City, Utah, 5s	20,400.00	20,000.00	20,000.00
Evansville, Ind., 4½s.....	4,080.00	4,000.00	3,765.00
Chicago, Ill., Sanitary Dist., 4½s...	10,200.00	10,000.00	10,000.00
Chicago, Ill., Sanitary Dist., 5s.....	15,750.00	15,000.00	15 940.00
	\$106,960.00	\$100,000 00	\$103,805.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, Dubuque Div., 6s.....	\$18,750.00	\$15,000.00	\$16,600.00
Chicago & Great Western, 5s.....	10,200.00	10,000.00	10,000.00
Eastern of Massachusetts, 6s.....	12,000.00	10,000.00	12,000.00
New York & New England, 6s.....	6,000.00	5,000.00	5,000.00
Central Washington, 6s.....	2,500.00	10,000.00	10,000.00
Atchison, Topeka & Santa Fe, gen- eral mortgage, 4s.....	4,400.00	5,000 00	4,000.00
Cincinnati, Hamilton & Dayton, 5s.	5,250.00	5,000.00	5,000.00
Concord & Montreal, 4s.....	15,750.00	15,000.00	15,000.00
Kanawha & Michigan Southern, 4s.	20,000.00	25,000.00	20,500.00
Northern Pacific, gen. lien, 3s.....	7,670.00	13,000.00	7,500.00
	\$102,520.00	\$113,000.00	\$105,600.00
MISCELLANEOUS.			
Racine Water Co., Wis., 6s.....	\$15,000.00	\$15,000.00	\$15,000.00
Plattsmouth Water Co., Neb., 4s...	2,500.00	10,000.00	10,000.00
New Hampshire Trust Co., deb., 6s.	11,900.00	17,000.00	13,000.00
Salem Water Co., Ohio, 6s.....	12,000.00	15,000.00	15,000.00
Minneapolis Water Co., Kan., 4s...	12,000.00	15,000.00	15,000.00
Janesville Water Co., Wis., 5s.....	10,000.00	10,000.00	10,000.00
Helena Water Co., Mont., 5s.....	10,000.00	10,000.00	9,900.00
Winfield Mortgage & Trust Co., deb., 6s.....	450.00	1,500.00	750.00
St. Cloud Gas & Electric Co., Minn., 7s	3,750 00	5,000.00	5,000.00
Iowa Loan & Trust Co., deb., 6s...	10,000.00	10,000.00	10,000 00
Cleveland City Cable Ry., 5s.....	20,000.00	20,000.00	19,650.00
St. Joseph Water Co., Mo., 6s.....	10,000.00	10,000.00	10,000.00
Arkansas Water Co., Little Rock, Ark., 6s.....	5,000.00	5,000.00	5,000.00
Jamestown Water Supply Co., N.Y., 6s	8,000.00	8,000.00	8,000.00
Chattanooga City Water Co., Tenn., 6s	5,000.00	5,000.00	5,000.00
Kimball-Champ Investment Co., Iowa, deb., 6s.....	2,500.00	5,000.00	2,500.00
Omaha Street Ry., 5s.....	15,000.00	15,000 00	14,700.00
Pueblo Water Co., Col., 6s.....	5,000.00	5,000.00	4,875.00
Saginaw Union Street Ry., Mich., 6s.	10,000.00	10,000 00	10,000.00
Superior Rapid Transit Ry. Co., 6s.	10,000.00	10,000 00	10,000.00
West End Street Ry. Co., Mass., 5s..	5,250.00	5,000.00	5,200.00
	\$183,350.00	\$206,500.00	\$198,575.00

SCHEDULE OF BONDS AND STOCKS OF THE NORWAY PLAINS
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Rochester National, Rochester.....	\$6,785.00	\$5,900.00	\$5,900.00
RAILROAD.			
Boston & Maine, pref	\$9,027.00	\$5,000.00	\$7,500.00
Concord & Montreal, class 4	12,320.00	7,000.00	8,557 99
Northern Pacific, pref.....	3,286.00	6,200.00	2 287.63
	\$24,633.00	\$18,200.00	\$18,345.62
MISCELLANEOUS.			
West End Street Ry., Boston, pref.	\$12,000.00	\$6,000.00	\$10,365.00
Nashua Trust Co., Nashua	5,000.00	5,000.00	5,000.00
	\$17,000.00	\$11,000.00	\$15,365.00

OSSIPPEE VALLEY TEN-CENTS SAVINGS BANK.— FREEDOM.

S. J. KENESON, *President*.

ELIAS I. TOWLE, *Treasurer*.

Trustees.—Elias I. Towle, Augustus D. Merrow, David Smith, Almon R. Bennett, Orren E. Drake, Edgar L. Mills, Joseph Huckins, John L. Demerett, Ozro F. Parsons.

Investment Committee.—Stephen J. Keneson, Orren E. Drake, Edgar L. Mills.

Assistant Treasurer.—George I. Philbrick.

Examination October 5, 1897, by John Hatch and Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$86,677.11		\$86,677.11
Guaranty fund.....	3,693.17		3,693.17
Interest.....	2,537.85		2,537.85
Due banks	2,000.00		2,000.00
	<u>\$94,908.13</u>		<u>\$94,908.13</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$1,950.00	\$1,950.00	\$1,950.00
Loans secured by local real estate.	42,357.96	42,357.96	42,357.96
Loans on personal security (local).	28,041.83	28,041.83	28,041.83
Loans on collateral security (local)	5,023.93	5,023.93	5,023.93
Railroad bonds.....	1,300.00	1,000.00	1,000.00
Miscellaneous bonds.....	13,000.00	13,000.00	13,000.00
Bank stock.....	1,500.00	1,800.00	1,800.00
Real estate by foreclosure.....	360.66	360.66	360.66
Cash on deposit in national banks..	541.70	541.70	541.70
Cash on hand.....	832.05	832.05	832.05
	<u>\$94,908.13</u>	<u>\$94,908.13</u>	<u>\$94,908.13</u>

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$114,858.96
Amount of dividends declared during year	3,100.41
Amount of deposits received	4,117.01
	<hr/>
	\$122,076.38
Amount of withdrawals	31,860.59
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$90,215.79
Gross income: Interest	\$5,511.48
From guaranty fund	700.00
	<hr/>
	\$6,211.48
Interest paid out	\$57.03
Salaries, rents, and incidentals	660.95
State tax	878.16
Local taxes	23.57
Losses charged off	782.75
Carried to guaranty fund	492.05
	<hr/>
	2,894.51
	<hr/>
Net earnings	\$3,316.97
To surplus	216.56
	<hr/>
Rate and amount of dividends, 3 per cent	\$3,100.41
Surplus and interest at last annual return	\$1,573.79
Increase	216.56
	<hr/>
Surplus and interest, June 30, 1897	\$1,790.35
Incorporated, 1868.	
Treasurer's bond, \$30,000. Date of bond, May 11, 1892.	
Annual compensation of treasurer, \$250.	
Annual compensation of assistant treasurer, \$250.	
Largest amount loaned to any person or corporation, \$3,985.80.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.	
Total amount loaned or invested in New Hampshire, \$53,023.39.	
Indebtedness of officers as principal, \$8,401.68; as surety, \$3,623.04.	

SCHEDULE OF BONDS AND STOCKS OF THE OSSIPEE VALLEY
TEN-CENTS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
George's Valley, Maine, 6s.....	\$1,300.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Crystal Water Co., Edgewater, N. Y., 6s	\$500.00	\$500.00	\$500.00
Richmond Water & Light Co., Rich- mond, Ky., 6s.....	1,500.00	1,500.00	1,500.00
Fort Smith Water Co., Ark., 6s.....	1,000.00	1,000.00	1,000.00
Leadville Water Co., Col., 6s.....	8,000.00	8,000.00	8,000.00
Mousam River Street R. R., San- ford, Me., 6s.....	2,000.00	2,000.00	2,000.00
	\$13,000.00	\$13,000.00	\$13,000.00
STOCKS.			
BANK.			
National Bank of Commerce, Minn.	\$1,200.00	\$1,500.00	\$1,500.00
American National, Kansas City...	300.00	300.00	300.00
	\$1,500.00	\$1,800.00	\$1,800.00

PEOPLE'S SAVINGS BANK [GUARANTY].—MAN-
CHESTER.

P. C. CHENEY, *President*. GEO. B. CHANDLER, *Treasurer*.

Trustees.—Person C. Cheney, Moody Currier, Elijah M. Topliff, Henry M. Putney, Charles H. Bartlett, John B. Varick, George F. Elliott, George B. Chandler, Joseph L. Stevens.

Investment Committee.—Moody Currier, Elijah M. Topliff, Henry M. Putney.

Clerk.—Edward M. Brooks.

Examination March 1, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$692,199.18		\$692,199.18
Guaranty fund.....	100,000.00		100,000.00
Interest.....	37,898.24		37,898.24
Premium.....	28,012.00		
	\$858,109.42		\$830,097.42

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$342,651.00	\$342,651.00	\$342,651.00
Loans secured by local real estate.....	64,216.66	64,216.66	64,216.66
Loans on personal security (local).....	84,395.70	84,395.70	84,395.70
Loans on personal security (western).....	53,000.00	53,000.00	53,000.00
Loans on collateral security (local).....	75,400.00	75,400.00	75,400.00
City and town bonds.....	21,400.00	20,000.00	20,000.00
Railroad bonds.....	38,820.00	41,000.00	37,975.00
Miscellaneous bonds.....	19,780.00	21,400.00	16,001.00
Bank stock.....	24,525.00	23,500.00	18,500.00
Railroad stock.....	65,298.00	55,800.00	52,360.00
Manufacturing stock.....	2,525.00	2,500.00	2,500.00
Miscellaneous stocks.....	13,000.00	10,000.00	10,000.00
Real estate by foreclosure.....	21,510.00	21,510.00	21,510.00
Cash on deposit in national banks.....	20,158.62	20,158.62	20,158.62
Cash on hand.....	11,429.44	11,429.44	11,429.44
	\$858,109.42	\$846,961.42	\$830,097.42

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$695,256.73
Amount of dividends declared during year	21,600.73
Amount of deposits received	114,600.07
	<hr/>
	\$831,457.53
Amount of withdrawals	142,523.50
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$688,934.03
Gross income: Interest	\$46,864.22
Interest paid out	\$641.61
Salaries, rents, and incidentals	2,682.84
State tax	5,965.15
Western taxes	553.66
Foreclosure expenses	155.73
Premiums charged off	10,757.50
Reduction of book values	5,683.75
Dividend to guaranty stockholders, 5 per cent	5,000.00
	<hr/>
	31,440.24
Net earnings	\$15,423.98
From surplus	6,176.75
	<hr/>
Rate and amount of dividends, 3 1-5 per cent	\$21,600.73
Surplus and interest at last annual return	\$55,794.65
Decrease	6,176.75
	<hr/>
Surplus and interest, June 30, 1897	\$49,617.90

Incorporated, 1873.

Treasurer's bond, \$75,000. Date of bond, April, 1890.

Annual compensation of treasurer, \$2,000.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$46,800.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$57,550.Total amount loaned or invested in New Hampshire,
\$270,616.66.Indebtedness of officers as principal, nothing; as surety,
nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PEOPLE'S SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Cleveland, Ohio, 4½s.....	\$10,200.00	\$10,000.00	\$10,000.00
Columbus, Ohio, 5s.....	11,200.00	10,000.00	10,000.00
	\$21,400.00	\$20,000.00	\$20,000.00
RAILROAD.			
Wisconsin Central, 5s.....	\$1,500.00	\$5,000.00	\$2,000.00
Chicago, Burlington & Quincy, 7s..	7,020.00	6,000.00	6,000.00
Chicago, Burlington & Quincy, 5s..	30,300.00	30,000.00	29,975.00
	\$38,820.00	\$41,000.00	\$37,975.00
MISCELLANEOUS.			
Nashua Card & Glazed Paper Co., 6s.....	\$16,000.00	\$16,000.00	\$16,000.00
New Hampshire Trust Co., deb., 4s.	3,780.00	5,400.00	1.00
	\$19,780.00	\$21,400.00	\$16,001.00
STOCKS.			
BANK.			
Littleton National.....	\$1,500.00	\$1,000.00	\$1,000.00
First National, Peterborough.....	6,750.00	5,000.00	5,000.00
Berlin National.....	1,100.00	1,000.00	1,000.00
Merchants' National, Kansas City, Mo.....	6,000.00	10,000.00	5,000.00
Laconia National.....	4,800.00	4,000.00	4,000.00
Amoskeag National.....	4,375.00	2,500.00	2,500.00
	\$24,525.00	\$23,500.00	\$18,500.00
RAILROAD.			
Chicago & Northwestern, common.	\$10,500.00	\$10,000.00	\$10,000.00
Chicago, Burlington & Quincy.....	8,123.00	10,800.00	7,560.00
Boston & Maine, common.....	16,000.00	10,000.00	10,000.00
Illinois Central.....	9,300.00	10,000.00	9,800.00
Delaware & Hudson Canal Co.....	5,375.00	5,000.00	5,000.00
Quincy Railroad Bridge Co.....	16,000.00	10,000.00	10,000.00
	\$65,298.00	\$55,800.00	\$52,360.00
MANUFACTURING.			
Manchester Mills.....	\$2,525.00	\$2,500.00	\$2,500.00
MISCELLANEOUS.			
Adams Express Co.....	\$7,500.00	\$5,000.00	\$5,000.00
American Express Co.....	5,500.00	5,000.00	5,000.00
	\$13,000.00	\$10,000.00	\$10,000.00

*PETERBOROUGH SAVINGS BANK.—PETERBOROUGH.

CHAS. H. BROOKS, *President*. M. L. MORRISON, *Treasurer*.

Trustees.—Charles H. Brooks, George W. Farrar, William G. Livingston, Ebenezer W. McIntosh, George H. Scripture, James M. Cummings, M. L. Morrison, Charles S. Pierce, John Q. Adams, Eben W. Jones, George A. Hamilton, Lewis P. Wilson, William Ames.

Investment Committee.—George W. Farrar, Ebenezer W. McIntosh, George H. Scripture.

Clerk.—Nellie F. Cummings.

Examination July 26, 1897, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$777,260.87		\$777,260.87
Guaranty fund.....	4,013.85		4,013.85
Interest.....	32,316.74		32,316.74
Premium.....	24,434.87		
	\$838,026.33		\$813,591.46

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$120,098.70	\$120,382.45	\$120,098.70
Loans secured by local real estate.	52,384.73	52,384.73	52,384.73
Loans on personal security (local).	11,065.00	11,065.00	11,065.00
Loans on personal security (western)	501.70	501.70	501.70
Loans on collateral security (local)	37,770.00	37,770.00	37,770.00
Loans on collateral security (western).....	10,300.00	10,300.00	10,300.00
United States bonds.....	75,000.00	60,000.00	69,500.00
State bonds	6,335.00	6,000.00	6,450.00
County, city, town, and district bonds.....	117,013.70	119,065.70	111,346.66
Railroad bonds.....	65,389.00	84,200.00	71,517.00
Miscellaneous bonds.....	115,015.00	129,400.00	111,245.00
Bank stock.....	46,708.00	37,500.00	42,539.00
Railroad stock.....	46,995.00	77,700.00	38,834.62
Miscellaneous stocks.....	17,985.00	12,550.00	14,573.55
Real estate by foreclosure.....	71,948.54	71,948.54	71,948.54
Bank building	13,500.00	13,500.00	13,500.00
Bank fixtures.....	1,000.00	1,000.00	1,000.00
Cash on deposit in national banks.	25,442.62	25,442.62	25,442.62
Cash on hand.....	3,574.34	3,574.34	3,574.34
	\$838,026.33	\$874,285.08	\$813,591.46

* Enjoined by supreme court December 9, 1895.

Deposits reduced 20 per cent October 11, 1897.

Injunction dissolved by supreme court November 1, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$777,260.87
Amount of deposits at close of business, June 30, 1897	<u>\$777,260.87</u>
Gross income: Interest, \$34,472.52; rents, \$521; premiums, etc., \$240.30; total . . .	\$35,233.82
Interest paid out	\$372.88
Salaries, rents, and incidentals	2,607.56
State tax	5,287.95
Local taxes	226.13
Western taxes	2,950.05
Foreclosure expenses, etc.	1,617.78
Premiums charged off	348.75
Losses charged off	6,450.53
Reduction of book values	<u>20,413.63</u>
	<u>40,275.26</u>
Deficit	\$5,041.44
Surplus and interest at last annual return . . .	\$33,585.52
Decrease	<u>5,041.44</u>
Surplus and interest, June 30, 1897 . . .	\$28,544.08

Incorporated, 1859.

Treasurer's bond, \$75,000. Date of bond, April 24, 1893.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, \$1.25 per day.

Largest amount loaned to any person or corporation, \$21,200.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$25,700.

Total amount loaned or invested in New Hampshire, \$167,584.69.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOR-
OUGH SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$75,000.00	\$60,000.00	\$69,500.00
STATE.			
Utah, 5s.....	\$5,325.00	\$5,000.00	\$5,450.00
New Hampshire, 6s.....	1,010.00	1,000.00	1,000.00
	\$6,335.00	\$6,000.00	\$6,450.00
COUNTY.			
Johnson, Wyo., 6s.....	\$2,040.00	\$2,000.00	\$1,990.00
Kittitass, Wash., 6s.....	2,040.00	2,000.00	2,000.00
Pitkin, Col., 6s.....	2,000.00	2,000.00	1,940.00
Sweetwater, Wyo., 6s.....	5,250.00	5,000.00	5,000.00
Sheridan, Wyo., 6s.....	2,000.00	2,000.00	2,000.00
Clallam, Wash., 6s.....	6,000.00	6,000.00	5,990.00
Clay, Miss., 6s.....	1,020.00	1,000.00	1,000.00
Cache, Utah, 5s.....	5,250.00	5,000.00	5,000.00
	\$25,600.00	\$25,000.00	\$24,920.00
CITY AND TOWN.			
Dallas, Texas, 6s.....	\$1,050.00	\$1,000.00	\$1,000.00
Peterborough, 5s.....	3,708.00	3,600.00	2,430.96
Peterborough, 3s.....	19,000.00	19,000.00	18,020.00
Hickman, Ky., 6s.....	5,250.00	5,000.00	5,000.00
Asheville, N. C., 5s.....	5,000.00	5,000.00	4,987.50
Naugatuck, Conn., 4s.....	5,000.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	5,150.00	5,000.00	4,812.50
South Denver, Col., 6s.....	5,500.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s.....	5,000.00	5,000.00	5,000.00
Orlando, Fla., 7s.....	2,000.00	2,000.00	2,000.00
Falls City, Neb., 5s.....	6,500.00	6,500.00	6,010.00
Los Angeles, Cal., 5s.....	5,000.00	5,000.00	5,000.00
Tampa, Fla., 7s.....	4,200.00	4,000.00	4,000.00
Dayton, Wash., 6s.....	3,150.00	3,000.00	3,000.00
Missoula, Mont., 6s.....	3,150.00	3,000.00	3,000.00
Newport, Ky., 7 3-10s.....	2,360.00	2,000.00	1,940.00
Lampasas, Texas, 7s.....	300.00	5,000.00	300.00
	\$81,318.00	\$84,100.00	\$76,500.96
SCHOOL DISTRICT.			
Barnes County, No. 72, Dak., 8s.....	\$1,965.70	\$1,965.70	\$1,925.70
Bozeman, Gallatin County, No. 7, Mont., 6s.....	4,080.00	4,000.00	4,000.00
Springville, Utah, 6s.....	3,030.00	3,000.00	3,000.00
Scotland, Dak., 7s.....	1,020.00	1,000.00	1,000.00
	\$10,095.70	\$9,965.70	\$9,925.70
RAILROAD.			
Central Washington, 6s.....	\$7,500.00	\$25,000.00	\$17,500.00
Boonville, St. Louis & Southern, 6s	4,900.00	7,000.00	6,930.00
Chicago, Burlington & Quincy, 4s..	960.00	1,000.00	420.00
Chicago, Milwaukee & St. Paul, 7s..	10,320.00	8,000.00	8,000.00
Chicago, Burlington & Northern, 5s	2,650.00	2,500.00	2,500.00
Atehison, Topeka & Santa Fe, gen- eral mortgage, 4s.....	6,960.00	8,000.00	5,934.00
<i>Amount carried forward</i>	\$33,290.00	\$51,500.00	\$41,284.00

SCHEDULE OF STOCKS AND BONDS OF THE PETERBOR-
OUGH SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.—Continued.			
<i>Amount brought forward</i>	\$33,290.00	\$51,500.00	\$41,284.00
Atchison, Topeka & Santa Fe, adjustment, 4s.....	2,240.00	4,000.00	1,518.00
Chicago, Burlington & Quincy, 5s ..	5,512.00	5,200.00	5,215.00
Chicago, Burlington & Quincy, 7s..	2,340.00	2,000.00	2,000.00
Cincinnati, Hamilton & Dayton, 5s	6,300.00	6,000.00	6,000.00
Fitchburg, 4s.....	5,062.00	5,000.00	5,000.00
Maine Central, 4s.....	3,605.00	3,500.00	3,500.00
Cheshire, 6s.....	2,040.00	2,000.00	2,000.00
Fitchburg, 4½s.....	5,000.00	5,000.00	5,000.00
	\$65,389.00	\$84,200.00	\$71,517.00
MISCELLANEOUS.			
Phoenix Water-Works, Ill., 6s.....	\$4,750.00	\$5,000.00	\$4,987.50
Streator Aqueduct Co., Ill., 6s.....	5,000.00	5,000.00	5,000.00
Knoxville Water-Works, Tenn., 6s..	1,000.00	1,000.00	1,000.00
New Hampshire Trust Co., deb., 4s.	2,975.00	4,250.00	4,100.00
Fairmount Cemetery Ass'n, Den- ver, 6s.....	2,000.00	2,000.00	1,960.00
Grand Forks Gas & Electric Co., 6s	3,000.00	3,000.00	3,000.00
Atlas Tack Co., Boston, 5s.....	2,000.00	2,000.00	2,000.00
Denver Consolidated Elec. Co., 6s..	5,000.00	5,000.00	5,000.00
Western Farm Mortgage Trust Co., deb., 6s.....	2,100.00	4,200.00	1,200.00
Burlington Electric Lighting Co., Iowa, 7s.....	5,000.00	5,000.00	5,000.00
Beatrice Real Estate & Trust Co., 6s	1,000.00	2,500.00	1,000.00
Omaha Street Ry., Neb., 5s.....	2,000.00	2,000.00	1,960.00
Saginaw Union Street Ry., Mich., 6s	5,000.00	5,000.00	5,000.00
Merrimack Valley Street Railway, Mass., 5s.....	7,000.00	7,000.00	6,937.50
Watervliet Turnpike & Ry. Co., N. Y., 6s.....	6,600.00	6,000.00	6,000.00
Fidelity Building & Loan Ass'n, Denver, deb., 7s.....	5,000.00	5,000.00	5,000.00
Portland Railway Co., Ore., 6s.....	5,000.00	6,250.00	5,000.00
Evansville Street Ry., Ind., 6s.....	5,000.00	5,000.00	5,000.00
North End Water Co., Tacoma, 7s..	2,000.00	2,000.00	2,000.00
Salt Lake City St. Ry., Utah, 6s.....	5,000.00	5,000.00	5,000.00
Cleveland City Cable Ry., 5s.....	5,000.00	5,000.00	4,900.00
Metropolitan Street Ry., Denver, 6s	10,200.00	10,000.00	10,000.00
Investment Trust Co. of America, Topeka, 6s.....	11,250.00	15,000.00	7,500.00
United States Cordage Co., N. J., 6s	1,600.00	3,200.00	2,200.00
Lincoln Street R. R., Neb., 5s.....	3,500.00	7,000.00	3,500.00
Salt Lake City Rapid Transit Co., Utah, 6s.....	5,000.00	5,000.00	5,000.00
West End Street Ry., 4s.....	2,040.00	2,000.00	2,000.00
	\$115,015.00	\$129,400.00	\$111,245.00
STOCKS.			
BANK.			
First National, Peterborough.....	\$14,310.00	\$10,600.00	\$13,035.00
Hillsborough National.....	14,750.00	11,800.00	12,290.00
Monadnock National, East Jaffrey.	11,110.00	10,100.00	12,114.00
Citizens' National, Keene.....	750.00	500.00	550.00
<i>Amount carried forward</i>	\$40,920.00	\$33,000.00	\$37,989.00

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.— <i>Continued.</i>			
<i>Amount brought forward</i>	\$40,920.00	\$33,000.00	\$37,989.00
Souhegan National, Milford	2,500.00	2,500.00	2,550.00
Richardson County National, Neb..	2,800.00	2,000.00	2,000.00
First National, Francestown.....	488.00	.....	.....
	\$46,708.00	\$37,500.00	\$42,539.00
RAILROAD.			
Chicago, Burlington & Quincy.....	\$19,272.00	\$21,900.00	\$15,200.00
Chicago & Northwestern, common.	9,400.00	8,000.00	7,900.00
Chicago, St. Paul, Minneapolis & Omaha, pref.....	7,250.00	5,000.00	5,000.00
Central Pacific	462.50	5,000.00	850.00
Union Pacific	312.50	5,000.00	725.00
Atchison, Topeka & Santa Fe.....	2,100.00	15,000.00	3,156.25
Atchison, Topeka & Santa Fe, pref.	3,648.00	12,800.00	2,103.37
Fitchburg, pref.....	4,550.00	5,000.00	3,900.00
	\$46,995.00	\$77,700.00	\$38,834.62
MISCELLANEOUS.			
Denver Consolidated Electric Co ..	\$4,000.00	\$4,000.00	\$4,024.00
Niagara Fire Ins. Co.....	4,125.00	2,750.00	4,749.55
Pullman's Palace Car Co.....	9,860.00	5,800.00	5,800.00
	\$17,985.00	\$12,550.00	\$14,573.55

PISCATAQUA SAVINGS BANK.—PORTSMOUTH.

E. P. KIMBALL, *President*.W. C. FRASER, *Treasurer*.

Trustees.—E. P. Kimball, J. H. Broughton, J. H. Hutchinson,
A. F. Howard, H. A. Yeaton, Wallace Hackett, J. O. Hobbs,
E. B. Philbrick, C. A. Hazlett, F. R. Drake, L. E. Staples.

Investment Committee.—E. P. Kimball, J. H. Broughton, J. H.
Hutchinson, Wallace Hackett, C. A. Hazlett.

Clerk.—J. K. Bates.

Examination February 4, 1897, by Alpheus W. Baker and
John Hatch.

STATEMENT.

Liabilities.

Amount due depositors	\$587,843.98		\$587,843.98
Guaranty fund	25,000.00		25,000.00
Interest	2,826.85		2,826.85
	\$615,670.83		
Impairment	1,400.38		
	\$614,270.45		\$615,670.83

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$128,610.00	\$128,610.00	\$128,610.00
Loans secured by local real estate	54,925.00	54,925.00	54,925.00
Loans on personal security (local)	74,470.25	74,470.25	74,470.25
Loans on personal security (western)	3,900.00	3,900.00	3,900.00
Loans on collateral security (local)	71,624.75	71,624.75	71,624.75
Loans on collateral security (western)	3,500.00	3,500.00	3,500.00
County, city, town, and district bonds	77,910.04	76,735.04	76,735.04
Miscellaneous bonds	46,312.00	50,232.00	48,362.00
Bank stock	44,305.00	35,440.00	44,760.38
Miscellaneous stocks	25,730.00	26,600.00	25,800.00
Real estate by foreclosure	73,426.41	73,426.41	73,426.41
Cash on deposit in national banks	7,831.41	7,831.41	7,831.41
Cash on hand	1,725.59	1,725.59	1,725.59
	\$614,270.45	\$609,020.45	\$615,670.83

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$601,484.48
Amount of dividends declared during year	16,941.88
Amount of deposits received	81,110.90
	<hr/>
	\$699,537.26
Amount of withdrawals	105,528.47
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$594,008.79
Gross income: Interest, \$25,813.46; rents, \$1,- 412.38; total	\$27,225.84
From guaranty fund	5,000.00
	<hr/>
	\$32,225.84
Interest paid out	\$15.85
Salaries, rents, and incidentals	2,588.39
State tax	3,772.22
Local taxes	54.31
Western taxes	799.16
Foreclosure expenses	695.89
Losses charged off	5,000.00
Reduction of book values	328.75
	<hr/>
	13,254.57
Net earnings	\$18,971.27
To surplus	2,029.39
	<hr/>
Rate and amount of dividends, 3 per cent	\$16,941.88
Surplus and interest at last annual return	\$2,095.30
Increase	2,029.39
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Surplus and interest, June 30, 1897	\$4,124.69

Incorporated, 1877.

Treasurer's bond, \$55,000. Date of bond, September 2, 1891.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, \$300.

Largest amount loaned to any person or corporation, \$24,000.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$59,345.Total amount loaned or invested in New Hampshire,
\$239,014.19.Indebtedness of officers as principal, \$30,000; as surety,
nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PISCATAQUA
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Douglas, Kan., 6s	\$735.00	\$700.00	\$700.00
Doniphan, Kan., 6s	3,000.00	3,000.00	3,000.00
Travis, Texas, 6s.....	7,000.00	7,000.00	7,000.00
Larimer, Col., 6s.....	5,100.00	5,000.00	5,000.00
Pueblo, Col., 6s.....	7,210.00	7,000.00	7,000.00
Sully, So. Dak., 7s.....	3,000.00	3,000.00	3,000.00
Alexander, Ill., 6s.....	1,385.04	1,385.04	1,385.04
Custer, So. Dak., 6s.....	5,150.00	5,000.00	5,000.00
Jackson, Ind., 6s.....	2,100.00	2,100.00	2,100.00
	\$34,680.04	\$34,185.04	\$34,185.04
CITY AND TOWN.			
Paris, Texas, 6s.....	\$10,500.00	\$10,000.00	\$10,000.00
Paris, Texas, 6s.....	2,000.00	2,000.00	2,000.00
Leavenworth, Kan., 5s	630.00	600.00	600.00
Sedgwick, Kan., 6s.....	2,700.00	2,700.00	2,700.00
Windsor, Ill., 6s.....	3,000.00	3,000.00	3,000.00
Ottawa Township, Ohio, 6s.....	5,000.00	5,000.00	5,000.00
Superior, Wis., 6s.....	3,000.00	3,000.00	3,000.00
Sedalia, Mo., 5s.....	2,000.00	2,000.00	2,000.00
Newton, Kan., 6s.....	1,250.00	1,250.00	1,250.00
Grinnell, Iowa, 6s.....	3,000.00	3,000.00	3,000.00
	\$33,080.00	\$32,550.00	\$32,550.00
SCHOOL DISTRICT.			
Paola, Kan., 6s.....	\$5,150.00	\$5,000.00	\$5,000.00
Salt Lake City, Utah, 5s.....	5,000.00	5,000.00	5,000.00
	\$10,150.00	\$10,000.00	\$10,000.00
MISCELLANEOUS.			
Johnson Loan & Trust Co., deb., 6s.	\$3,850.00	\$5,520.00	\$4,400.00
Sioux Falls Water Co., So. Dak., 6s.	4,000.00	4,000.00	4,000.00
Kansas City Investment Co., deb., 6s	2,250.00	4,500.00	3,750.00
Indianapolis Water Co., Ind., 5s....	25,000.00	25,000.00	25,000.00
Jamestown Water Supply Co., 6s...	2,000.00	2,000.00	2,000.00
Independence Water-Works, Mo., 5s.	2,000.00	2,000.00	2,000.00
National Water-Works, N. Y., 6s....	7,212.00	7,212.00	7,212.00
	\$46,312.00	\$50,232.00	\$48,362.00
STOCKS.			
BANK.			
New Hampshire National, Ports- mouth	\$2,940.00	\$2,100.00	\$2,530.00
National Mechanics & Traders, Portsmouth	4,200.00	4,200.00	4,200.00
First National, Portsmouth.....	30,305.00	20,900.00	31,350.00
Central National, New York.....	2,240.00	1,400.00	2,215.38
Merchants' National, Kan. City, Mo.	3,540.00	5,940.00	3,300.00
Rockingham National, Portsmouth	1,080.00	900.00	1,165.00
	\$44,305.00	\$35,440.00	\$44,760.38
MISCELLANEOUS.			
Independence Water-Works Co., Mo.....	\$4,930.00	\$5,800.00	\$5,000.00
Washington Realty Co., Wash., 1st pref.....	10,300.00	10,300.00	10,300.00
Washington Realty Co., 2d pref....	10,500.00	10,500.00	10,500.00
	\$25,730.00	\$26,600.00	\$25,800.00

PITTSFIELD SAVINGS BANK.—PITTSFIELD.

HIRAM A. TUTTLE, *President*. S. J. WINSLOW, *Treasurer*.

Trustees.—Hiram A. Tuttle, B. F. Kaime, A. B. Taylor, John J. Jenness, E. L. Carr, S. J. Winslow, George E. Kent, M. Swain Clough, Clinton M. Greene.

Investment Committee.—Hiram A. Tuttle, S. J. Winslow, E. L. Carr.

Clerk.—Hattie E. Boyd.

Examination April 15, 1897, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$311,264.72		\$311,264.72
Guaranty fund.....	20,000.00		20,000.00
Interest.....	4,253.69		4,253.69
Premium.....	1,513.00		
	\$337,031.41		\$335,518.41

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$46,580.00	\$46,580.00	\$46,580.00
Loans secured by local real estate.....	77,272.22	77,272.22	77,272.22
Loans on personal security (local).....	66,798.69	66,798.69	66,798.69
Loans on personal security (western).....	1,000.00	1,000.00	1,000.00
Loans on collateral security (local).....	21,379.21	21,379.21	21,379.21
Loans on collateral security (western).....	7,075.00	7,075.00	7,075.00
County, city, town, and district bonds.....	12,790.00	14,500.00	13,000.00
Railroad bonds.....	11,050.00	9,900.00	9,550.00
Miscellaneous bonds.....	34,680.00	39,245.00	34,497.00
Bank stock.....	1,190.00	1,200.00	1,150.00
Railroad stock.....	100.00	1,000.00	100.00
Real estate by foreclosure.....	46,004.50	46,004.50	46,004.50
Real estate purchased.....	5,662.30	5,662.30	5,662.30
Cash on deposit in national banks.....	3,804.01	3,804.01	3,804.01
Cash on hand.....	1,645.48	1,645.48	1,645.48
	\$337,031.41	\$343,066.41	\$335,518.41

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$332,088.35
Amount of dividends declared during year	9,939.71
Amount of deposits received	44,292.37
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	\$386,320.43
Amount of withdrawals	83,432.20
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Amount of deposits at close of business, June 30, 1897	\$302,888.23
Gross income: Interest, \$15,974.36; rents, \$1,- 833.97; total	\$17,808.33
Interest paid out	\$402.80
Salaries, rents, incidentals, and repairs	2,509.86
State tax	2,187.79
Local taxes	78.36
Western taxes	1,033.18
Foreclosure expenses	272.11
Carried to guaranty fund	1,000.00
	<hr/>
	7,484.10
Net earnings	\$10,324.23
To surplus	384.52
	<hr/>
Rate and amount of dividends, $3\frac{1}{4}$ per cent	\$9,939.71
Surplus and interest at last annual return	\$6,506.16
Increase	384.52
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Surplus and interest, June 30, 1897	\$6,890.68
Incorporated, 1855.	
Treasurer's bond, \$45,000. Date of bond, September 18, 1892.	
Annual compensation of treasurer, \$1,400.	
Annual compensation of clerk, paid by treasurer.	
Largest amount loaned to any person or corporation, \$16,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$2,200.	
Total amount loaned or invested in New Hampshire, \$174,908.34.	
Indebtedness of officers as principal, \$10,487.23; as surety, \$20,109.30.	

SCHEDULE OF BONDS AND STOCKS OF THE PITTSFIELD
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Saguache, Col., 7s.....	\$3,090.00	\$3,000.00	\$3,000.00
Kittitass, Wash., 6s.....	3,060.00	3,000.00	3,000.00
Clay, Minn., 7s.....	3,060.00	3,000.00	3,000.00
Summit, Col., 7s.....	1,000.00	1,000.00	1,000.00
Wyandotte, Kan., 7s.....	.....	2,000.00	500.00
	\$10,210.00	\$12,000.00	\$10,500.00
CITY AND TOWN.			
El Paso, Texas, 7s	\$1,500.00	\$1,500.00	\$1,500.00
Salt Lake City, Utah, 5s	1,080.00	1,000.00	1,000.00
	\$2,580.00	\$2,500.00	\$2,500.00
RAILROAD.			
Terre Haute & Southeastern, 7s ...	\$2,000.00	\$2,000.00	\$2,000.00
Boston, Concord & Montreal, 6s....	7,350.00	6,000.00	6,000.00
Brunswick & Chillicothe, 6s	470.00	500.00	500.00
Kansas Pacific, 6s.....	750.00	1,000.00	750.00
Cincinnati, Lebanon & Northern, 5s	400.00	400.00	300.00
	\$11,050.00	\$9,900.00	\$9,550.00
MISCELLANEOUS.			
Western Electrical Construction Co., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Winfield Water Co., Kan., 4s....	2,000.00	2,000.00	1,950.00
Salina Water Works, Kan., 6s.....	1,000.00	1,000.00	1,000.00
National Water Works, N. Y., 6s....	2,000.00	2,000.00	702.00
Topeka Water Supply Co., Kan., 6s	5,000.00	5,000.00	5,000.00
Fort Plains Water Co., N. Y., 6s	1,500.00	1,500.00	1,000.00
New Hampshire Trust Co., deb., 4s.	5,040.00	7,200.00	5,600.00
Lombard Investment Co., deb., 6s	3,040.00	3,795.00	2,795.00
Nebraska Loan & Trust Co., deb., 6s	3,500.00	3,500.00	3,500.00
Central Loan & Land Co., deb., 6s..	1,200.00	1,500.00	1,200.00
Dakota Investment Co., deb., 7s....	1,400.00	2,000.00	2,000.00
Portland Railway Co., 5s.....	3,000.00	3,750.00	3,750.00
E. H. Rollins & Sons, deb., 5s.....	1,000.00	1,000.00	1,000.00
	\$34,680.00	\$39,245.00	\$34,497.00
STOCKS.			
BANK.			
Merchants' National, Manchester..	\$1,030.00	\$1,000.00	\$1,000.00
Cochecho National, Dover.....	160.00	200.00	150.00
	\$1,190.00	\$1,200.00	\$1,150.00
RAILROAD.			
Union Pacific.....	\$100.00	\$1,000.00	\$100.00

PLYMOUTH GUARANTY SAVINGS BANK.—PLYMOUTH.

CHAS. H. BOWLES, *President*.

R. E. SMYTHE, *Treasurer*.

Trustees.—Charles H. Bowles, George H. Adams, Davis B. Keniston, Charles J. Gould, H. C. Currier, Fred P. Weeks, Scott N. Weeks, Benjamin Sanborn, Frank L. Hughes, John Mason.

Investment Committee.—George H. Adams, Charles H. Bowles, Davis B. Keniston.

Examination September 20, 1897, by Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$255,241.57		\$255,241.57
Guaranty fund.....	35,000.00		35,000.00
Interest.....	9,781.64		9,781.64
Premium....	10,948.00		
	<u>\$310,971.21</u>		<u>\$300,023.21</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$39,400.00	\$39,400.00	\$39,400.00
Loans secured by local real estate.....	19,104.66	19,104.66	19,104.66
Loans on personal security (local).....	12,900.00	12,900.00	12,900.00
Loans on collateral security (local).....	2,665.00	2,665.00	2,665.00
County, city, town, and district bonds.....	47,810.00	45,500.00	46,800.00
Railroad bonds.....	72,550.00	65,000.00	66,950.00
Miscellaneous bonds.....	875.00	1,085.00	846.00
Bank stock.....	16,750.00	13,400.00	17,600.00
Railroad stock.....	18,280.00	13,100.00	13,694.00
Manufacturing stock.....	2,713.00	3,500.00	4,500.00
Miscellaneous stocks.....	16,000.00	10,000.00	11,640.00
Warrants.....	4,226.57	4,226.57	4,226.57
Real estate by foreclosure.....	23,250.00	23,250.00	23,250.00
Real estate purchased.....	29,750.00	29,750.00	29,750.00
Cash in hands of investing agents.....	100.00	100.00	103.00
Cash on deposit in national banks.....	4,596.98	4,596.98	4,596.98
	<u>\$310,971.21</u>	<u>\$287,578.21</u>	<u>\$300,023.21</u>

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$291,389.77
Amount of dividends declared during year	8,190.32
Amount of deposits received	83,662.68
	<hr/>
	\$383,242.77
Amount of withdrawals	122,132.20
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$261,110.57
Gross income: Interest, \$13,515.81; rents, \$2,- 149.93; premiums, etc., \$326.94; total	\$15,992.68
Interest paid out	\$1,334.05
Salaries, rents, and incidentals	1,335.29
State tax	2,436.03
Western taxes	1,159.53
Foreclosure expenses	300.28
Premiums charged off	325.00
Losses charged off	4,000.00
	<hr/>
	10,890.18
	<hr/>
Net earnings	\$5,102.50
From surplus	3,087.82
	<hr/>
Rate and amount of dividends, 3 per cent	\$8,190.32
Surplus and interest at last annual return	\$11,008.46
Decrease	3,087.82
	<hr/>
Surplus and interest, June 30, 1897	\$7,920.64

Incorporated, 1889.

Treasurer's bond, \$60,000. Date of bonds, March 19, 1890,
April 1, 1893.

Annual compensation of treasurer, \$600.

Largest amount loaned to any person or corporation, \$8,700.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, nothing.Total amount loaned or invested in New Hampshire,
\$44,858.66.

Indebtedness of officers as principal, \$2,000; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PLYMOUTH
GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Jefferson, Wash., 6s	\$5,150.00	\$5,000.00	\$5,000.00
Milwaukee, Wis., 5s	5,250.00	5,000.00	5,000.00
Hancock, Ill., 5s	5,150.00	5,000.00	5,150.00
Rock Island, Ill., 5s	10,500.00	10,000.00	10,450.00
	\$26,050.00	\$25,000.00	\$25,600.00
CITY AND TOWN.			
Dayton, Wash., 6s	\$5,250.00	\$5,000.00	\$5,000.00
Olympia, Wash., 6s	5,250.00	5,000.00	5,000.00
New Whatcom, Wash., 6s	5,500.00	5,000.00	5,450.00
Decatur, Ill., 5s	5,250.00	5,000.00	5,250.00
	\$21,250.00	\$20,000.00	\$20,700.00
SCHOOL DISTRICT.			
Kings County, No. 105, Wash., 7s....	\$510.00	\$500.00	\$500.00
RAILROAD.			
Chicago, Rock Island & Pacific, 5s.	\$10,600.00	\$10,000.00	\$10,000.00
Chicago, Milwaukee & St. Paul, 5s.	11,300.00	10,000.00	10,000.00
Iowa Central, 5s.....	9,800.00	10,000.00	9,350.00
Chicago & Northwestern, 5s.....	11,400.00	10,000.00	10,000.00
Chicago & Western Indiana, 6s.....	5,950.00	5,000.00	5,800.00
Wabash, 5s.....	10,700.00	10,000.00	10,375.00
St. Paul & Northern Pacific, 6s.....	12,800.00	10,000.00	11,425.00
	\$72,550.00	\$65,000.00	\$66,950.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 6s..	\$875.00	\$1,085.00	\$846.00
STOCKS.			
BANK.			
Pemigewasset National, Plymouth.	\$15,000.00	\$10,000.00	\$12,700.00
Washington National, Spokane Falls, Wash	400.00	400.00	400.00
Union National, Minneapolis, Minn.	1,350.00	3,000.00	4,500.00
	\$16,750.00	\$13,400.00	\$17,600.00
RAILROAD.			
Pemigewasset Valley.....	\$4,030.00	\$3,100.00	\$3,844.00
Chicago, St. Paul, Minneapolis & Omaha, pref.....	7,150.00	5,000.00	5,750.00
Chicago, Milwaukee & St. Paul, pref.	7,100.00	5,000.00	6,100.00
	\$18,280.00	\$13,100.00	\$15,694.00
MANUFACTURING.			
Amoskeag Mfg. Co.....	\$1,413.00	\$1,000.00	\$2,000.00
Trenton Potteries Co., N. J.....	1,300.00	2,500.00	2,500.00
	\$2,713.00	\$3,500.00	\$4,500.00
MISCELLANEOUS.			
Proctor & Gamble Co., Cincinnati, pref.....	\$16,000.00	\$10,000.00	\$11,640.00

PORTSMOUTH SAVINGS BANK.—PORTSMOUTH.

J. S. H. FRINK, *President*. G. RALPH LAIGHTON, *Treasurer*.*Trustees*.—John S. H. Frink, Charles H. Mendum, John Sise, Joseph W. Peirce, D. F. Borthwick, Moses A. Safford, G. Ralph Laighton.*Investment Committee*.—Board of Trustees.*Clerks*.—A. C. Hoyt, H. E. Boynton.

Examination March 23, 1897, by Alpheus W. Baker and Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$3,582,541.54		\$3,582,541.54
Guaranty fund.....	175,000.00		175,000.00
Interest	37,019.49		37,019.49
Premium.....	58,575.84		
	\$3,853,136.87		\$3,794,561.03

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$775,274.34	\$775,274.34	\$775,274.34
Loans secured by local real estate.....	665,532.94	665,532.94	665,532.94
Loans on personal security (local).....	94,156.72	94,156.72	94,156.72
Loans on collateral security (local).....	83,884.29	83,884.29	83,884.29
Loans on collateral security (western).....	30,000.00	30,000.00	30,000.00
United States bonds.....	57,000.00	50,000.00	57,562.50
State bonds.....	133,750.00	125,000.00	125,000.00
County, city, town, and district bonds.....	1,093,744.64	1,046,781.64	1,046,066.64
Miscellaneous bonds.....	353,956.43	372,256.43	358,439.43
Bank stock.....	53,491.67	47,633.33	47,948.33
Railroad stock.....	8,900.00	10,000.00	8,500.00
Miscellaneous stocks.....	13,500.00	28,500.00	12,250.00
County judgments.....	8,176.09	8,176.09	8,176.09
Real estate by foreclosure	318,240.93	318,240.93	318,240.93
Real estate purchased.....	10,500.00	10,500.00	10,500.00
Cash on deposit in national banks.....	135,546.88	135,546.88	135,546.88
Cash on hand.....	16,215.27	16,215.27	16,215.27
Credit balances.....	1,266.67	1,266.67	1,266.67
	\$3,853,136.87	\$3,818,965.53	\$3,794,561.03

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$3,702,123.51
Amount of dividends declared during year	105,157.73
Amount of deposits received	405,877.03
	<hr/>
	\$4,213,158.27
Amount of withdrawals	585,434.02
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Amount of deposits at close of business, June 30, 1897	\$3,627,724.25
Gross income: Interest, \$140,770.79; premiums, etc., \$30,792.54; total	\$171,563.33
From guaranty fund	10,000.00
	<hr/>
	\$181,563.33
Interest paid out	\$1,851.47
Salaries, rents, and incidentals	9,204.72
State tax	23,052.53
Local taxes	405.34
Western taxes	15,178.01
Foreclosure expenses	465.05
Losses charged off	27,846.88
Reduction of book values	1,000.00
	<hr/>
	79,004.00
Net earnings	\$102,559.33
From surplus	2,598.40
	<hr/>
Rate and amount of dividends, 3 per cent	\$105,157.73
Surplus and interest at last annual return	\$6,425.58
Decrease	2,598.40
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Surplus and interest, June 30, 1897	\$3,827.18
Incorporated, June 26, 1823.	
Treasurer's bond, \$50,000. Date of bond, February 15, 1897.	
Annual compensation of treasurer, \$2,800.	
Annual compensation of clerks, \$3,600.	
Largest amount loaned to any person or corporation, \$71,400.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$609,214.14.	
Total amount loaned or invested in New Hampshire, \$1,194,043.17.	
Indebtedness of officers as principal, \$76,200; as surety, \$21,025.	

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 5s.....	\$57,000.00	\$50,000.00	\$57,562.50
STATE.			
Utah, 5s.....	\$26,750.00	\$25,000.00	\$25,000.00
Massachusetts, 3½s.....	107,000.00	100,000.00	100,000.00
	\$133,750.00	\$125,000.00	\$125,000.00
COUNTY.			
Alexander, Ill., 6s.....	\$114.64	\$114.64	\$114.64
Garfield, Col., 7s.....	5,250.00	5,000.00	5,000.00
Lucas, Ohio, 4½s.....	10,000.00	10,000.00	10,000.00
Montrose, Col., 6s.....	5,000.00	5,000.00	5,000.00
Pulaski, Ill., 6s.....	442.50	442.50	442.50
Pitkin, Col., 6s.....	7,000.00	7,000.00	6,630.00
Summit, Col., 7s.....	8,000.00	8,000.00	8,000.00
Rockingham, 4s.....	12,875.00	12,500.00	12,500.00
	\$48,682.14	\$48,057.14	\$47,687.14
CITY AND TOWN.			
Bridgeport, Conn., 4s.....	\$26,250.00	\$25,000.00	\$25,000.00
Cairo, Ill., 6s.....	979.50	979.50	979.50
Cambridge, Mass., park, 4s.....	27,000.00	25,000.00	25,000.00
Cambridge, Mass., water, 4c.....	54,000.00	50,000.00	50,000.00
Chadron, Neb., 6s.....	10,400.00	10,000.00	10,000.00
Columbus, Neb., 6s.....	4,320.00	4,000.00	4,000.00
Concord, 4s.....	52,500.00	50,000.00	50,000.00
Danbury, Conn., 4s.....	26,250.00	25,000.00	25,000.00
Denver, Col., 4s.....	10,100.00	10,000.00	10,000.00
Franklin, 4s.....	500.00	500.00	500.00
Gueda Springs, Kan., 6s.....	7,000.00	7,000.00	6,930.00
Greensburg, Kan., 6s.....	9,000.00	9,000.00	9,000.00
Haverhill, Mass., 4s.....	27,000.00	25,000.00	25,000.00
Lawrence, Mass., 4s.....	53,500.00	50,000.00	50,000.00
Lowell, Mass., 4s.....	54,500.00	50,000.00	50,000.00
Malden, Mass., 4s.....	26,500.00	25,000.00	25,000.00
Manchester, 4s.....	105,000.00	100,000.00	100,000.00
Meriden, Conn., 4s.....	20,600.00	20,000.00	20,000.00
Nashua, 4s.....	26,000.00	25,000.00	25,000.00
New Haven, Conn., 4s.....	21,600.00	20,000.00	20,000.00
Newton, Kan., 6s.....	4,500.00	4,500.00	4,500.00
Minneapolis, Minn., 4s.....	52,170.00	50,000.00	50,000.00
Pawtucket, R. I., 4s.....	29,870.00	29,000.00	29,000.00
Newton, Kan., 6s.....	7,500.00	7,500.00	7,500.00
Portsmouth, water, 4s.....	73,840.00	71,000.00	71,000.00
Portsmouth, municipal, 4s.....	28,840.00	28,000.00	28,000.00
Portsmouth, school, 4s.....	1,040.00	1,000.00	1,000.00
Quincy, Mass., 4s.....	21,000.00	20,000.00	19,775.00
Providence, R. I., 4s.....	11,200.00	10,000.00	10,000.00
Rochester, 4s.....	26,000.00	25,000.00	25,000.00
Seattle, Wash., 5s.....	25,600.00	25,000.00	25,000.00
Sedalia, Mo., 5s.....	9,000.00	9,000.00	8,950.00
Stafford, Kan., 7s.....	2,000.00	2,000.00	2,000.00
St. John, Kan., 6s.....	15,000.00	15,000.00	15,000.00
Syracuse, Kan., 7s.....	6,000.00	6,000.00	6,000.00
Toledo, Ohio, 5s.....	918.00	850.00	850.00
Udall, Kan., 6s.....	5,000.00	5,000.00	5,000.00
Warsaw, Ill., 6s.....	6,095.00	6,095.00	6,095.00
Amount carried forward.....	\$888,572.50	\$846,424.50	\$846,079.50

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>CITY AND TOWN.— Continued.</i>			
<i>Amount brought forward.....</i>	\$888,572.50	\$846,424.50	\$846,079.50
Windom, Kan., 6s.....	5,000.00	5,000.00	5,000.00
Woonsocket, R. I., 4s.....	26,000.00	25,000.00	25,000.00
Amity, Ill., 6s.....	4,000.00	4,000.00	4,000.00
Andrews, Ind., 7s.....	3,000.00	3,000.00	3,000.00
Blue Rapids, Kan., 6s.....	1,000.00	1,000.00	1,000.00
Farmington, 4s.....	1,000.00	1,000.00	1,000.00
Marblehead, Mass., 4s.....	4,000.00	4,000.00	4,000.00
Melrose, Mass., 4s.....	12,600.00	12,000.00	12,000.00
Winchester, Mass., 4s.....	31,200.00	30,000.00	30,000.00
	\$976,372.50	\$931,424.50	\$931,079.50
<i>SCHOOL DISTRICT.</i>			
Bent County, No. 14, Col., 8s.....	\$2,000.00	\$2,000.00	\$2,000.00
Christian, No. 5, Mo., 8s.....	1,030.00	1,000.00	1,000.00
Columbus, Ohio, 5s.....	10,200.00	10,000.00	10,000.00
Coolidge, No. 1, Kan., 7s.....	12,000.00	12,000.00	12,000.00
Dawson, No. 11, Neb., 7s.....	3,300.00	3,300.00	3,300.00
Duluth, Minn., 4½s.....	1,060.00	1,000.00	1,000.00
Duluth, Minn., 5s.....	23,100.00	22,000.00	22,000.00
Pitkin County, No. 1, Col., 7s.....	16,000.00	16,000.00	16,000.00
	\$68,690.00	\$67,300.00	\$67,300.00
<i>MISCELLANEOUS.</i>			
Bessemer Ditch Co., Col., 7s.....	\$10,000.00	\$10,000.00	\$8,425.00
Galena Gas Light Co., Ill., 5s.....	25,000.00	25,000.00	25,000.00
Lake Gas Co., Chicago, Ill., 6s.....	24,000.00	24,000.00	24,000.00
Lamar Land & Canal Co., Col., 7s..	25,000.00	25,000.00	25,000.00
Municipal Gas Light Co., Roches- ter, N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Western Irrigation & Land Co., Kan., 7s.....	7,500.00	15,000.00	15,000.00
Winchester Land Associates, Mass., 6s.....	4,000.00	4,000.00	3,680.00
Alton Water-Works, Ill., 6s.....	13,000.00	13,000.00	12,870.00
Atlantic Water Co., Iowa, 6s.....	10,000.00	10,000.00	10,000.00
Bucyrus Water-Works, Ohio, 6s....	40,000.00	40,000.00	40,000.00
Carthage Water-Works, Mo., 6s.....	30,000.00	30,000.00	29,700.00
Homer Water Supply Co., N. Y., 5s.	2,400.00	3,200.00	3,000.00
Iowa Water Co., Ottumwa, Iowa, 6s.	30,000.00	30,000.00	30,000.00
Joliet Water-Works, Ill., 6s.....	1,000.00	1,000.00	1,000.00
Leavenworth City and Fort Leav- enworth Water Co., Kan., 5s.....	15,000.00	15,000.00	15,000.00
Marseilles Water Power Co., Ill., 6s.	9,000.00	9,000.00	8,800.00
National Water-Works Co., N. Y., 6s	25,056.43	25,056.43	25,056.43
Niles Water-Works, Mich., 7s.....	10,000.00	20,000.00	10,000.00
Nyack Water-Works, N. Y., 6s.....	7,000.00	7,000.00	7,000.00
Omaha Water-Works, Neb., 6s.....	21,000.00	21,000.00	21,000.00
Owego Water-Works, N. Y., 6s.....	20,000.00	20,000.00	20,000.00
Salina Water-Works, Kan., 6s.....	10,000.00	10,000.00	10,000.00
Wakefield Water Co., Mass., 5s.....	10,000.00	10,000.00	8,908.00
	\$353,956.43	\$372,256.43	\$358,439.43

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
National Mechanics & Traders, Portsmouth	\$24,400.00	\$24,400.00	\$24,370.00
New Hampshire National, Ports- mouth	2,706.67	1,933.33	1,933.33
First National, Portsmouth	4,785.00	3,300.00	3,300.00
Rockingham National, Portsmouth	21,600.00	18,000.00	18,345.00
	\$53,491.67	\$47,633.33	\$47,948.33
RAILROAD.			
Eastern, in New Hampshire	\$8,900.00	\$10,000.00	\$8,500.00
MISCELLANEOUS.			
Portsmouth Gas Light Co.	\$2,000.00	\$2,000.00	\$2,000.00
Denver Consolidated Electric Co. .	6,500.00	6,500.00	6,200.00
East Cambridge Land Co.	5,000.00	20,000.00	4,050.00
	\$13,500.00	\$28,500.00	\$12,250.00

PORTSMOUTH TRUST AND GUARANTEE COMPANY.—PORTSMOUTH.

FRANK JONES, *President*.

SAMUEL J. GERRISH, *Treasurer*.

Trustees.—Frank Jones, Moses H. Goodrich, Ezra H. Winchester, Samuel J. Gerrish, Charles A. Sinclair, Charles B. Gafney, Calvin Page, Justin V. Hanscom, Charles P. Berry.

Investment Committee.—Board of Trustees.

Clerk.—Howard Anderson.

Examination February 16, 1897, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,079,467.32		\$1,079,467.32
Guaranty fund.....	100,000.00		100,000.00
Interest.....	55,336.65		55,336.65
Due banks.....	50,000.00		50,000.00
Premium.....	22,623.40		
	<u>\$1,307,427.37</u>		<u>\$1,284,803.97</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$193,916.12	\$193,916.12	\$189,888.59
Loans secured by local real estate.....	62,795.00	62,795.00	62,795.00
Loans on personal security (local).....	140,700.00	140,700.00	140,700.00
Loans on personal security (western).....	3,000.00	3,000.00	3,000.00
Loans on collateral security (local).....	138,825.00	138,825.00	138,825.00
Loans on collateral security (western).....	16,205.75	16,205.75	16,205.75
County, city, town, and district bonds.....	166,516.00	158,900.00	157,575.00
Railroad bonds.....	55,110.00	55,500.00	55,200.00
Miscellaneous bonds.....	265,975.00	278,675.00	270,080.00
Bank stock.....	2,966.66	2,533.33	2,533.33
Railroad stock.....	11,100.00	14,000.00	9,450.00
Miscellaneous stocks.....	10,900.00	21,800.00	10,900.00
Warrants.....	8,051.32	8,051.32	8,051.32
Real estate by foreclosure.....	211,765.50	211,765.50	199,998.96
Cash on deposit in national banks.....	12,128.07	12,128.07	12,128.07
Cash on hand.....	7,472.95	7,472.95	7,472.95
	<u>\$1,307,427.37</u>	<u>\$1,326,268.04</u>	<u>\$1,284,803.97</u>

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$1,096,502.16
Amount of dividends declared during year	36,730.73
Amount of deposits received	269,544.27
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	\$1,402,777.16
Amount of withdrawals	299,497.77
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Amount of deposits at close of business, June 30, 1897	\$1,103,279.39
Gross income: Interest, \$55,577.58; rents, \$4,- 990.75; premiums, etc., \$4,748.61; total	\$65,316.94
Interest paid out	\$3,556.30
Salaries, rents, and incidentals	4,395.31
State tax	8,582.96
Western taxes	4,838.71
Foreclosure expenses	529.78
Losses charged off	2,100.00
Dividend to guaranty stockholders, 6 per cent	6,000.00
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	30,003.06
Net earnings	\$35,313.88
From surplus	1,870.19
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Rate and amount of dividends, 3½ per cent	\$37,184.07
Surplus and interest at last annual return	\$57,667.23
Decrease	1,870.19
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Surplus and interest, June 30, 1897	\$55,797.04

Incorporated, 1871.

Treasurer's bond, \$100,000. Date of bond, February 13, 1893.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerk, \$900.

Largest amount loaned to any person or corporation, \$55,000.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$39,500.Total amount loaned or invested in New Hampshire,
\$269,758.33.Indebtedness of officers as principal, nothing; as surety,
\$141,500.

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH
TRUST AND GUARANTEE COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Chehalis, Wash., 6s.....	\$10,500.00	\$10,000.00	\$10,000.00
San Miguel, N. M., 6s	300.00	300.00	300.00
Summit, Col., 7s.....	2,625.00	2,500.00	2,500.00
Bernalillo, N. M., 6s.....	1,050.00	1,000.00	1,000.00
Clallam, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Saguache, Col., 7s.....	721.00	700.00	700.00
Sierra, N. M., 6s.....	3,675.00	3,500.00	3,500.00
Montrose, Col., 6s	9,000.00	9,000.00	8,550.00
Asotin, Wash., 6s.....	2,100.00	2,000.00	2,000.00
Chaffee, Col., 6s	4,095.00	3,900.00	3,900.00
	\$39,066.00	\$37,900.00	\$37,450.00
CITY AND TOWN.			
Logan City, Utah, 5s.....	\$10,000.00	\$10,000.00	\$9,800.00
Salt Lake City, Utah, 5s.....	10,500.00	10,000.00	9,625.00
Port Townsend, Wash., 6s.....	21,000.00	20,000.00	19,900.00
Dayton, Wash., 6s.....	15,750.00	15,000.00	15,000.00
Redlands, Cal., 6s.....	10,500.00	10,000.00	10,000.00
Ogden City, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Bedford, Ind., 6s.....	11,000.00	10,000.00	10,000.00
New Whatcom, Wash., 5½s.....	16,800.00	16,000.00	16,000.00
Fairhaven, Wash., 6s.....	5,250.00	5,000.00	5,000.00
	\$106,050.00	\$101,000.00	\$100,325.00
SCHOOL DISTRICT.			
Salt Lake City, Utah, 5s.....	\$10,700.00	\$10,000.00	\$9,800.00
Chehalis County, No. 5, Wash., 6s..	10,700.00	10,000.00	10,000.00
	\$21,400.00	\$20,000.00	\$19,800.00
RAILROAD.			
Northern Pacific, 6s.....	\$5,750.00	\$5,000.00	\$5,000.00
Portsmouth, Great Falls & Conway, 4½s	45,360.00	40,500.00	40,500.00
Duluth Transfer, 6s.....	4,000.00	10,000.00	9,700.00
	\$55,110.00	\$55,500.00	\$55,200.00
MISCELLANEOUS.			
Eastman Freight Car Heater Co., Maine, 6s.....	\$20,000.00	\$20,000.00	\$20,000.00
Leeds Improvement & Land Co., Sioux City, Iowa, 6s....	3,750.00	5,000.00	5,000.00
Central Loan & Land Co., Kan., deb., 6s.....	12,000.00	15,000.00	15,000.00
Hurley Water Co., Wis., 6s.....	10,000.00	10,000.00	10,000.00
Xenia Water Co., Ohio, 6s.....	5,000.00	5,000.00	5,000.00
Emporia Electric & Gas Co., Kan., 6s	10,000.00	10,000.00	9,725.00
Wichita Union Stock Yards Co., Kan., 7s.....	10,000.00	10,000.00	9,800.00
Kingman Water & Power Co., Kan., 6s	5,000.00	10,000.00	9,800.00
Streator Aqueduct Co., Ill., 6s.....	10,000.00	10,000.00	10,000.00
Front Street Cable Ry. Co., Seattle, 6s	12,000.00	12,000.00	12,000.00
<i>Amount carried forward.....</i>	\$97,750.00	\$107,000.00	\$106,325.00

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH
TRUST AND GUARANTEE COMPANY.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.— <i>Continued.</i>			
<i>Amount brought forward</i>	\$97,750.00	\$107,000.00	\$106,325.00
Evansville Street Ry., Ind., 6s.....	25,000.00	25,000.00	24,500.00
Newton & Boston Street Ry., Mass., 5s	7,000.00	7,000.00	6,720.00
Winchester Land Associates, Mass., 6s	4,000.00	4,000.00	3,960.00
Minneapolis Terminal Elevator Co., Minn., 7s.....	6,675.00	6,675.00	6,675.00
Cincinnati, Newport & Covington Street Ry. Co., Ohio, 5s.....	20,000.00	20,000.00	18,000.00
East Hartford Water Co., Conn., 5s	10,000.00	10,000.00	9,800.00
New Haven Street Ry., Conn., 5s..	15,300.00	15,000.00	14,700.00
Lincoln Street R. R., Neb., 5s.....	4,500.00	9,000.00	4,500.00
Towanda Water-Works, Pa., 5s....	5,000.00	5,000.00	4,900.00
Watson C. Squire Real Estate, 6s...	40,000.00	40,000.00	40,000.00
Danbury & Bethel Horse Ry. Co., Conn., 5s.....	15,300.00	15,000.00	15,000.00
Manchester Street Ry. Co., 5s.....	15,450.00	15,000.00	15,000.00
	\$265,975.00	\$278,675.00	\$270,080.00
STOCKS.			
BANK.			
Metropolitan National, Boston.....	\$900.00	\$1,000.00	\$1,000.00
New Hampshire National, Ports- mouth	1,866.66	1,333.33	1,333.33
National Mechanics & Traders, Portsmouth.....	200.00	200.00	200.00
	\$2,966.66	\$2,533.33	\$2,533.33
RAILROAD.			
Portsmouth & Dover.....	\$10,800.00	\$9,000.00	\$9,000.00
Union Pacific.....	300.00	5,000.00	450.00
	\$11,100.00	\$14,000.00	\$9,450.00
MISCELLANEOUS.			
International Loan & Trust Co., Kansas City, Mo.....	\$2,500.00	\$5,000.00	\$2,500.00
Sioux City Traction Co.....	8,400.00	16,800.00	8,400.00
	\$10,900.00	\$21,800.00	\$10,900.00

*PUBLIC GUARANTY SAVINGS BANK.—NEWPORT.

GEO. H. BARTLETT, *President*. P. A. JOHNSON, *Treasurer*.*Trustees*.—George H. Bartlett, William C. Stocker, C. M. Emerson, William H. Perry, H. B. Cheney, S. H. Cutting, W. T. Thissell, A. P. Marshall.*Investment Committee*.—C. M. Emerson, George H. Bartlett, William H. Perry.*Clerk*.—George A. Dorr.

Examination April 19, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors	\$152,292.56		\$152,292.56
Interest	6,333.16		6,333.16
Unpaid dividends	176.00		176.00
	\$158,801.72		
Impairment	810.00		
	\$157,991.72		\$158,801.72

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$42,892.57	\$42,892.57	\$42,892.57
Loans secured by local real estate	8,431.00	8,431.00	8,431.00
Loans on personal security (local)	8,842.00	8,842.00	8,842.00
Loans on collateral security (local)	2,231.02	2,231.02	2,231.02
Loans on collateral security (western)	1,000.00	1,000.00	1,000.00
County, city, town, and district bonds	16,460.24	16,820.24	16,820.24
Miscellaneous bonds	4,300.00	7,000.00	4,750.00
Bank stock	3,100.00	3,100.00	3,100.00
Miscellaneous stocks	4,000.00	4,000.00	4,000.00
Real estate by foreclosure	53,136.40	53,136.40	53,136.40
Real estate purchased	8,000.00	8,000.00	8,000.00
Cash on deposit in national banks	5,598.49	5,598.49	5,598.49
	\$157,991.72	\$161,051.72	\$158,801.72

* In liquidation by vote of trustees.

Enjoined by supreme court March 14, 1895.

Dividend, 25 per cent, paid July 1, 1895.

Guaranteed interest dividend, 3¼ per cent, paid July 1, 1895.

Dividend, 25 per cent, paid December 16, 1895.

Dividend, 10 per cent, paid March 30, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$168,490.21
Amount of dividend payments	29,652.14

Amount of deposits at close of business, June 30, 1897	\$138,838.07
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Gross income: Interest, \$6,136.30; rents, \$464.52; premiums, etc., \$70; total . . .	\$6,670.82
From guaranty fund	15,000.00
	<hr/>
	\$21,670.82

Interest paid out	\$253.47
Salaries, rents, and incidentals	1,924.17
State tax	831.76
Local taxes	143.00
Western taxes	522.24
Foreclosure expenses	1,033.44
Losses charged off	13,508.04
Reduction of book values	2,250.00
	<hr/>
	20,466.12

To surplus	\$1,204.70
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Surplus and interest at last annual return . . .	\$4,480.73
Increase	1,204.70

Surplus and interest, June 30, 1897 . . .	\$5,685.43
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Incorporated, 1887.

Treasurer's bond, \$70,000. Date of bond, April 19, 1895.

Annual compensation of treasurer, \$833.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$7,500.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, nothing.Total amount loaned or invested in New Hampshire,
\$27,973.

Indebtedness of officers as principal, nothing; as surety, \$7,500.

SCHEDULE OF BONDS AND STOCKS OF THE PUBLIC GUAR-
ANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Eagle, Col., 7s	\$5,250.00	\$5,000.00	\$5,000.00
Garfield, Col., 7s	2,415.00	2,300.00	2,300.00
	\$7,665.00	\$7,300.00	\$7,300.00
CITY AND TOWN.			
Glenwood Springs, Col., 8s	\$4,000.00	\$4,000.00	\$4,000.00
Watertown, So. Dak., 3s	2,175.00	2,900.00	2,900.00
	\$6,175.00	\$6,900.00	\$6,900.00
SCHOOL DISTRICT.			
Whitman County, No. 16, Wash., 6s.	\$370.24	\$370.24	\$370.24
Whitman County, No. 116, Wash., 8s	250.00	250.00	250.00
Huerfano County, No. 9, Col., 7s....	2,000.00	2,000.00	2,000.00
	\$2,620.24	\$2,620.24	\$2,620.24
MISCELLANEOUS.			
Dakota Investment Co., deb., 6½s..	\$1,400.00	\$2,000.00	\$1,000.00
Des Moines Water Power Co., Iowa,			
6s	2,000.00	2,000.00	2,000.00
New York & Brooklyn Suburban			
Investment Co., 6s	900.00	3,000.00	1,750.00
	\$4,300.00	\$7,000.00	\$4,750.00
STOCKS.			
BANK.			
Citizens' National, Newport	\$3,100.00	\$3,100.00	\$3,100.00
MISCELLANEOUS.			
New England Loan & Trust Co.,			
Des Moines, pref.	\$1,500.00	\$1,500.00	\$1,500.00
Denver Consolidated Electric Co ..	2,000.00	2,000.00	2,000.00
Capital Fire Ins. Co., Concord	500.00	500.00	500.00
	\$4,000.00	\$4,000.00	\$4,000.00

ROCHESTER SAVINGS BANK.—ROCHESTER.

EZRA STANDLEY, *President*. S. D. WENTWORTH, *Treasurer*.*Trustees*.—Ezra Standley, Frank E. Wallace, Joseph B. Twombly, Richardson J. Wallace, Stephen D. Wentworth.*Investment Committee*.—Board of Trustees.

Examination November 2, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$184,960.18		\$184,960.18
Guaranty fund.....	13,673.96		13,673.96
Interest.....	7,047.72		7,047.72
	\$205,681.86		
Impairment.....	23,350.00		
	\$182,331.86		\$205,681.86

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$50,773.36	\$50,773.36	\$50,773.36
Loans secured by local real estate.	43,634.25	43,634.25	43,634.25
Loans on personal security (local).	8,170.68	8,170.68	8,170.68
Loans on personal security (western)	15,400.00	15,400.00	15,400.00
Loans on collateral security (local)	27,953.00	27,953.00	27,953.00
Miscellaneous bonds	14,250.00	25,000.00	25,000.00
Manufacturing stock.....	12,400.00	32,000.00	25,000.00
Real estate by foreclosure	9,028.30	9,028.30	9,028.30
Cash on deposit in state bank.....	611.17	611.17	611.17
Cash on hand	111.10	111.10	111.10
	\$182,331.86	\$212,681.86	\$205,681.86

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$220,735.28
Amount of dividends declared during year .	6,465.42
Amount of deposits received	12,832.55
	<hr/>
	\$240,033.25
Amount of withdrawals	43,132.85
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$196,900.40
Gross income	\$9,044.95
Interest paid out	\$58.50
Salaries, rents, and incidentals . .	1,070.34
State tax	1,582.82
Local taxes	50.50
Western taxes	47.90
	<hr/>
	2,810.06
	<hr/>
Net earnings	\$6,234.89
From surplus	230.53
	<hr/>
Rate and amount of dividends, 3 per cent .	\$6,465.42
Surplus and interest at last annual return .	\$11,215.93
Decrease	230.53
	<hr/>
Surplus and interest, June 30, 1897 .	\$10,985.40

Incorporated, 1872.

Treasurer's bond, \$40,000. Date of bond, February 6, 1893.

Annual compensation of treasurer, \$1,000.

Largest amount loaned to any person or corporation, \$11,900.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount loaned or invested in New Hampshire, \$77,747.93.

Indebtedness of officers as principal, \$6,410.82; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE ROCHESTER
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Lookout Mountain, Tenn., 6s.....	\$10,750.00	\$21,500.00	\$21,500.00
Rochester Loan & Banking Co., deb., 5s.....	3,500.00	3,500.00	3,500.00
	\$14,250.00	\$25,000.00	\$25,000.00
STOCKS.			
MANUFACTURING.			
Page Belting Co., common.....	\$2,400.00	\$12,000.00	\$5,000.00
Page Belting Co., pref.	10,000.00	20,000.00	20,000.00
	\$12,400.00	\$32,000.00	\$25,000.00

ROLLINSFORD SAVINGS BANK.—SALMON FALLS.

W. H. MORTON, *President*. J. Q. A. WENTWORTH, *Treasurer*.

Trustees.—William H. Morton, O. S. Brown, E. A. Stevens,
Joseph D. Roberts, George H. Yeaton, A. B. Potter, Frank
R. Varney, J. P. Willey, H. E. Hamilton.

Investment Committee.—Board of Trustees.

Examination April 27, 1897, by John Hatch and Thomas J.
Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$667,023.68		\$667,023.68
Guaranty fund	45,000.00		45,000.00
Interest	29,092.45		29,092.45
Premium.....	41,175.00		
	<hr/> \$782,291.13		<hr/> \$741,116.13

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mort- gages	\$117,031.22	\$117,031.22	\$117,031.22
Loans secured by local real estate.	20,887.00	20,887.00	20,887.00
Loans on personal security (local)	20,980.00	20,980.00	20,980.00
Loans on personal security (west- ern)	4,000.00	4,000.00	4,000.00
Loans on collateral security (local)	17,450.00	17,450.00	17,450.00
Loans on collateral security (west- ern)	10,000.00	10,000.00	10,000.00
United States bonds.....	5,700.00	5,000.00	5,000.00
County, city, town, and district bonds	240,785.00	229,210.00	226,710.00
Railroad bonds.....	11,200.00	10,000.00	10,000.00
Miscellaneous bonds.....	191,472.00	206,772.00	189,352.00
Bank stock	75,880.00	54,800.00	52,800.00
Miscellaneous stocks.....	14,000.00	14,000.00	14,000.00
Real estate by foreclosure.....	49,033.52	49,033.52	49,033.52
County judgments.....	855.95	855.95	855.95
Cash on deposit in Salmon Falls bank.....	3,016.44	3,016.44	3,016.44
	<hr/> \$782,291.13	<hr/> \$763,036.13	<hr/> \$741,116.13

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$679,268.12
Amount of dividends declared during year .	19,967.76
Amount of deposits received	39,803.81
	<hr/>
	\$739,039.69
Amount of withdrawals	75,793.32
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$663,246.37
Gross income	\$39,573.06
Salaries, rents, and incidentals .	\$2,255.75
State tax	4,832.39
Local taxes	163.99
Western taxes	794.50
Foreclosure expenses	379.90
Losses charged off	825.00
Reduction of book values	6,500.00
	<hr/>
	15,751.53
	<hr/>
Net earnings	\$23,821.53
To surplus	3,853.77
	<hr/>
Rate and amount of dividends, 3 per cent	\$19,967.76
Surplus and interest at last annual return .	\$27,489.95
Increase	3,853.77
	<hr/>
Surplus and interest, June 30, 1897 . .	\$31,343.72

Incorporated, 1850.

Treasurer's bond, \$75,000. Date of bond, July 12, 1892.

Annual compensation of treasurer, \$2,000.

Largest amount loaned to any person or corporation, \$10,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$1,200.

Total amount loaned or invested in New Hampshire, \$80,215.

Indebtedness of officers as principal, nothing; as surety, \$980.

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 5s.....	\$5,700.00	\$5,000.00	\$5,000.00
COUNTY.			
Pueblo, Col., 6s.....	\$5,150.00	\$5,000.00	\$5,000.00
Larimer, Col., 6s.....	10,200.00	10,000.00	10,000.00
Conejos, Col., 6s.....	9,282.00	9,100.00	9,100.00
Apache, Arizona, 7s.....	10,000.00	10,000.00	10,000.00
Spokane, Wash., 6s.....	11,000.00	10,000.00	10,000.00
Mesa, Col., 6s.....	10,300.00	10,000.00	10,000.00
Kittitass, Wash., 6s.....	5,100.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	5,500.00	5,000.00	5,000.00
Pierce, Wash., 6s.....	5,350.00	5,000.00	5,000.00
Chaffee, Col., 6s.....	1,050.00	1,000.00	1,000.00
Albany, Wyo., 6s.....	5,000.00	5,000.00	5,000.00
	\$77,932.00	\$75,100.00	\$75,100.00
CITY AND TOWN.			
Louisville, Ky., 7s.....	\$11,200.00	\$10,000.00	\$10,000.00
Cincinnati, Ohio, 7s.....	23,600.00	20,000.00	20,000.00
Pueblo, Col., 6s.....	575.00	500.00	500.00
Irvington, Ind., 6s.....	4,250.00	4,000.00	4,000.00
East St. Louis, Ill., 5s.....	8,925.00	8,500.00	8,500.00
Sedalia, Mo., 5s.....	3,000.00	3,000.00	3,000.00
El Paso, Texas, 7s.....	5,000.00	5,000.00	5,000.00
Provoct City, Utah, 6s.....	10,300.00	10,000.00	10,000.00
Great Falls, Mont., 6s.....	5,200.00	5,000.00	5,000.00
Lancaster, Ohio, 6s.....	5,768.00	5,610.00	5,610.00
Salt Lake City, Utah, 5s.....	5,400.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	5,100.00	5,000.00	5,000.00
Litchfield, Ill., 10s.....	2,000.00	4,000.00	2,000.00
Lamar, Col., 6s.....	10,300.00	10,000.00	9,500.00
South Denver, Col., 6s.....	22,000.00	20,000.00	20,000.00
Portland, Ore., 5s.....	3,360.00	3,000.00	3,000.00
	\$125,978.00	\$118,610.00	\$116,110.00
SCHOOL DISTRICT.			
Bent County, No. 14, Col., 8s.....	\$2,525.00	\$2,500.00	\$2,500.00
Park County, No. 14, Mont., 7.....	7,000.00	7,000.00	7,000.00
Deer Lodge County, No. 10, Mont., 6s	10,600.00	10,000.00	10,000.00
Brainerd, Minn., Board of Educa- tion, 6s.....	5,250.00	5,000.00	5,000.00
Clatsop County, No. 1, Ore., 6s....	5,200.00	5,000.00	5,000.00
Sonoma County, Cal., 6s.....	6,300.00	6,000.00	6,000.00
	\$36,875.00	\$35,500.00	\$35,500.00
RAILROAD.			
Portsmouth, Great Falls & Con- way, 4½s.....	\$11,200.00	\$10,000.00	\$10,000.00
MISCELLANEOUS.			
Marinette Water Co., Wis., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Arkansaw Water Co., Ark., 6s.....	10,000.00	10,000.00	10,000.00
Jamestown Water Co., N. Y., 6s....	10,000.00	10,000.00	10,000.00
Wakefield Water Co., Mass., 5s.....	10,000.00	10,000.00	9,300.00
St. Joseph Water Co., Mo., 6s.....	10,000.00	10,000.00	10,000.00
Amount carried forward.....	\$45,000.00	\$45,000.00	\$44,300.00

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.—<i>Continued.</i>			
<i>Amount brought forward</i>	\$45,000.00	\$45,000.00	\$44,300.00
Chattanooga Water Co., Tenn., 6s ..	10,000.00	10,000.00	10,000.00
Leavenworth City & Fort Leaven- worth Water Co., 5s	10,000.00	10,000.00	10,000.00
Clinton Water Co., N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Decatur Water Co., Ala., 4s	5,000.00	10,000.00	5,000.00
National Water-Works Co., N. Y., 6s	6,772.00	6,772.00	6,772.00
Texas Loan Agency, deb., 7s.....	5,000.00	5,000.00	5,000.00
Fairmount Cemetery Association, Denver, 6s	10,000.00	10,000.00	10,000.00
Alton Gas & Electric Co , Ill., 6s....	10,000.00	10,000.00	10,000.00
Water Supply & Storage Co., Lar- imer, Col., 6s	4,000.00	4,000.00	4,000.00
Denver Consolidated Electric Co., Col., 6s	5,000.00	5,000.00	5,000.00
Kansas City Electric Light Co., Mo., 6s	10,000.00	10,000.00	10,000.00
Sedalia Electric Railway Light & Power Co., 6s.....	3,500.00	3,500.00	3,480.00
Superior Rapid Transit Co., Wis., 6s	5,000.00	5,000.00	5,000.00
Metropolitan Railway Co., Denver, 6s	5,000.00	5,000.00	5,000.00
Salt Lake City Railway Co., 6s.....	5,000.00	5,000.00	5,000.00
Grand Avenue Railway Co., Kan- sas City, Mo., 5s	20,000.00	20,000.00	19,200.00
Iowa Loan & Trust Co., deb., 5s....	5,500.00	5,500.00	5,500.00
Iowa Loan & Trust Co., deb., 6s....	4,000.00	4,000.00	4,000.00
Missouri Trust Co., deb., 6s.....	400.00	500.00	500.00
Bessemer Ditch Co., Col., 7s	10,000.00	10,000.00	8,600.00
New Hampshire Trust Co., deb., 4s.	6,300.00	9,000.00	7,000.00
Consolidated Elec. Co., St. Johns, N. B., 5s	1,000.00	8,500.00	1,000.00
STOCKS.	\$191,472.00	\$206,772.00	\$189,352.00
BANK.			
Cochecho National, Dover.....	\$6,240.00	\$7,800.00	\$5,800.00
Great Falls National, Somersworth.	11,040.00	9,600.00	9,600.00
Somersworth National, Somers- worth	5,000.00	4,000.00	4,000.00
National State Capital, Concord....	30,000.00	12,000.00	12,000.00
First National, Manchester.....	5,560.00	4,000.00	4,000.00
First National, Carthage, Mo	4,400.00	4,000.00	4,000.00
American National, Kansas City, Mo.....	1,400.00	2,000.00	2,000.00
Salmon Falls State.....	12,240.00	11,400.00	11,400.00
	\$75,880.00	\$54,800.00	\$52,800.00
MISCELLANEOUS.			
Denver Consolidated Electric Co., Col	\$14,000.00	\$14,000.00	\$14,000.00

*SECURITY SAVINGS BANK.—WINCHESTER.

M. A. BROWN, *President*. J. GRACE ALEXANDER, *Treasurer*.

Trustees.—Martin A. Brown, E. S. Adams, Henry Abbott, D. S. Swan, E. A. Kingman, Leason Martin, D. C. L. Ball, Frank Amidon, J. P. Nutting, J. H. Manning, R. W. Boyce.

Investment Committee.—Henry Abbott, E. S. Adams, E. A. Kingman, D. S. Swan, Frank Amidon.

Clerk.—Henry Abbott.

Examination June 7, 1897, by Alpheus W. Baker and John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$209,686.10		\$209,686.10
Interest.....	4,068.56		4,068.56
	\$213,754.66		
Impairment.....	2,710.00		
	\$211,044.66		\$213,754.66

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$49,009.42	\$49,009.42	\$49,009.42
Loans secured by local real estate.	31,738.22	31,738.22	31,738.22
Loans on personal security (local)..	5,570.00	5,570.00	5,570.00
Loans on personal security (western).....	2,302.95	2,302.95	2,302.95
Loans on collateral security (local)	7,215.00	7,215.00	7,215.00
County, city, town, and district bonds.....	36,690.00	36,050.00	36,050.00
Miscellaneous bonds.....	17,950.00	19,400.00	19,400.00
Bank stock.....	6,000.00	6,500.00	6,750.00
Manufacturing stock.	1,000.00	2,000.00	2,000.00
Miscellaneous stocks.....	6,250.00	6,900.00	6,400.00
Real estate by foreclosure.....	37,809.75	37,809.75	37,809.75
Cash on deposit in national banks.	9,509.32	9,509.32	9,509.32
	\$211,044.66	\$214,004.66	\$213,754.66

* Enjoined by supreme court June 23, 1896.

Dividend, 10 per cent, paid March 10, 1897

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$223,001.15
Amount of dividend payments	14,399.66

Amount of deposits at close of business, June 30, 1897	\$208,601.49
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Gross income: Interest, \$9,974.31; rents, \$404.96; total	\$10,379.27
From guaranty fund	5,739.60
	<u>\$16,118.87</u>

Interest paid out	\$17.18
Salaries, rents, and incidentals	1,077.39
State tax	1,461.04
Local taxes	50.97
Western taxes	707.31
Foreclosure expenses	81.62
Premiums charged off	250.00
Losses charged off	13,609.42
	<u>17,315.53</u>

Deficit	\$1,196.66
Surplus and interest at last annual return	4,002.49
	<u>\$2,805.83</u>

Incorporated, 1881.

Treasurer's bond, \$35,000. Date of bond, January 9, 1895.

Annual compensation of treasurer, \$400.

Annual compensation of clerk, nothing.

Largest amount loaned to any person or corporation, \$5,850.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, nothing.Total amount loaned or invested in New Hampshire,
\$41,322.83.

Indebtedness of officers as principal, \$1,500; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE SECURITY SAV-
INGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Saguache, Col., 7s.....	\$1,030.00	\$1,000.00	\$1,000.00
Clallam, Wash., 6s.....	4,000.00	4,000.00	4,000.00
Garfield, Col., 7s.....	3,150.00	3,000.00	3,000.00
Summit, Col., 7s.....	5,000.00	5,000.00	5,000.00
	\$13,180.00	\$13,000.00	\$13,000.00
CITY AND TOWN.			
Redwood Falls, Minn., 6s.....	\$3,090.00	\$3,000.00	\$3,000.00
Provo City, Utah, 6s.....	4,120.00	4,000.00	4,000.00
	\$7,210.00	\$7,000.00	\$7,000.00
SCHOOL DISTRICT.			
Whatecom County, No. 2, Wash., 7s..	\$1,030.00	\$1,000.00	\$1,000.00
Whitman County, No. 86, Wash., 8s.	1,050.00	1,000.00	1,000.00
Bingham County, No. 9, Idaho, 7s .	2,000.00	2,000.00	2,000.00
Park County, No. 4, Mont., 7s.....	5,000.00	5,000.00	5,000.00
Grand Forks, No. Dak., Independ- ent, 6s.....	2,040.00	2,000.00	2,000.00
Mesa County, No. 10, Col., 7s.....	1,890.00	1,800.00	1,800.00
Springdale Township, Roberts County, So. Dak., 7s.....	400.00	400.00	400.00
Whatecom County, No. 61, Wash., 8s.	600.00	600.00	600.00
Whatecom County, No. 53, Wash., 8s.	600.00	600.00	600.00
Spokane County, No. 52, Wash., 8s.	850.00	850.00	850.00
Walla Walla, No. 49, Wash., 7s.....	840.00	800.00	800.00
	\$16,300.00	\$16,050.00	\$16,050.00
MISCELLANEOUS.			
Prowers County Land & Irrigation Co., 6s.....	\$3,000.00	\$3,000.00	\$3,000.00
Denver Consolidated Electric Co., Col., 6s.....	3,000.00	3,000.00	3,000.00
St. Cloud Gas & Elec. Co., Minn., 7s.	3,750.00	5,000.00	5,000.00
Keith & Perry Coal Co., Kan. City, 7s.....	1,000.00	1,000.00	1,000.00
Metropolitan Railway Co., Denver, Col., 6s.....	4,080.00	4,000.00	4,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s.....	2,000.00	2,000.00	2,000.00
West Pullman Land Associates, Ill., 5s.....	1,120.00	1,400.00	1,400.00
	\$17,950.00	\$19,400.00	\$19,400.00
STOCKS.			
BANK.			
Winchester National	\$5,250.00	\$5,000.00	\$5,250.00
City National, Corsicana, Texas....	750.00	1,500.00	1,500.00
	\$6,000.00	\$6,500.00	\$6,750.00

SCHEDULE OF BONDS AND STOCKS OF THE SECURITY SAV-
INGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MANUFACTURING.			
Page Belting Co., Concord, pref....	\$1,000.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
Texas Loan Agency, Corsicana, Texas.....	\$450.00	\$600.00	\$600.00
Nashua Trust Co.....	1,000.00	1,000.00	1,000.00
Real Estate Trust Co., Tacoma, Wash.....	1,500.00	2,000.00	1,500.00
Denver Consolidated Electric Co., Col.....	3,300.00	3,300.00	3,300.00
	\$6,250.00	\$6,900.00	\$6,400.00

SJWOOGANOCK GUARANTY SAVINGS BANK.--
LANCASTER.

I. W. DREW, *President*. FRANK D. HUTCHINS, *Treasurer*.

Trustees.—Irving W. Drew, George R. Eaton, Everett Fletcher, Burleigh Roberts, Frank D. Hutchins, George W. Lane, W. I. Hatch.

Investment Committee.—Board of Trustees.

Clerk.—W. H. McCarten.

Examination June 15, 1897, by John Hatch and Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$380,604.14		\$380,604.14
Guaranty fund.....	60,000.00		60,000.00
Interest.....	6,602.27		6,602.27
	\$447,206.41		
Impairment.....	11,501.60		
	\$435,704.81		\$447,206.41

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages ..	\$107,894.54	\$107,894.54	\$107,894.54
Loans secured by local real estate.	149,962.10	149,962.10	149,962.10
Loans on personal security (local).	61,437.97	61,437.97	61,437.97
Loans on personal security (western).....	5,000.00	5,000.00	5,000.00
Loans on collateral security (local).	12,115.64	12,115.64	12,115.64
County, city, and town bonds.....	4,140.00	4,000.00	4,000.00
Miscellaneous bonds.....	21,455.00	28,370.00	26,130.00
Bank stock.....	23,220.00	22,510.00	25,920.00
Miscellaneous stocks.....	16,800.00	31,116.60	21,066.60
Real estate by foreclosure.....	21,358.79	21,358.79	21,358.79
Certificates of deposit.....	1,200.00	1,200.00	1,200.00
Cash on deposit in national banks.	11,120.77	11,120.77	11,120.77
	\$435,704.81	\$456,086.41	\$447,206.41

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$394,352.63
Amount of dividends declared during year	14,703.47
Amount of deposits received	103,938.61
	<hr/>
	\$512,994.76
Amount of withdrawals	132,016.19
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$380,978.57
Gross income: Interest, \$22,231.88; rents, \$90; total	\$22,321.88
Interest paid out	\$195.62
Salaries, rents, and incidentals	1,127.60
State tax	3,349.43
Local taxes	20.00
Western taxes	197.41
Foreclosure expenses	993.90
Losses charged off	3,505.94
Reduction of book values	60.72
	<hr/>
	9,450.62
	<hr/>
Net earnings	\$12,871.26
From surplus	1,832.21
	<hr/>
Rate and amount of dividends, 4 per cent	\$14,703.47
Surplus and interest at last annual return	\$8,727.10
Decrease	1,832.21
	<hr/>
Surplus and interest, June 30, 1897	\$6,894.89
Incorporated, 1887.	
Treasurer's bond, \$50,000. Date of bond, October 1, 1896.	
Annual compensation of treasurer, \$600.	
Annual compensation of clerk, \$150.	
Largest amount loaned to any person or corporation, \$21,200.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.	
Total amount loaned or invested in New Hampshire, \$225,128.74.	
Indebtedness of officers as principal, \$7,500; as surety, \$16,000.	

SCHEDULE OF BONDS AND STOCKS OF THE SIWOOGANOCK
GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s.....	\$2,040.00	\$2,000.00	\$2,000.00
CITY AND TOWN.			
Missoula, Mont., 6s.....	\$2,100.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 6s.	\$3,465.00	\$4,950.00	\$3,850.00
Johnson Loan & Trust Co., Kan., deb., 6s.....	2,100.00	3,000.00	3,000.00
Dakota Investment Co., Grand Forks, deb., 6½s.....	3,500.00	5,000.00	5,000.00
St. Cloud Gas & Electric Co., Minn., 7s.....	2,250.00	3,000.00	3,000.00
New Mexico Savings Bank & Trust Co., deb., 7s.....	1,140.00	3,420.00	2,280.00
Denver Consolidated Electric Co., 6s.....	5,000.00	5,000.00	5,000.00
Fairmount Cemetery Association, Denver, 6s.....	3,000.00	3,000.00	3,000.00
Combination Bridge Co., Iowa, 6s..	1,000.00	1,000.00	1,000.00
	\$21,455.00	\$28,370.00	\$26,130.00
STOCKS.			
BANK.			
Lancaster National.....	\$13,260.00	\$10,200.00	\$13,110.00
State Bank of Osborne, Kan.....	450.00	900.00	900.00
Minnehaha National, Sioux Falls, Dak.....	2,250.00	2,250.00	2,250.00
Union National, Minneapolis, Minn.	1,500.00	3,000.00	3,000.00
Washington Bank, Walla Walla, Wash.....		1,300.00	1,300.00
Bank of Roswell, N. M.	2,400.00	2,000.00	2,000.00
New Mexico National, Socorro, N.M.	1,860.00	1,860.00	1,860.00
Berlin Savings Bank & Trust Co...	1,500.00	1,000.00	1,500.00
	\$23,220.00	\$22,510.00	\$25,920.00
MISCELLANEOUS.			
Eastern Banking Co., Hastings, Neb.	\$1,500.00	\$3,000.00	\$3,000.00
State Loan & Trust Co., Los An- geles, Cal.....	700.00	700.00	700.00
Security Trust Co., Nashua.....		2,000.00	2,000.00
Security Improvement Co., Grand Forks, N. D.....	1,600.00	2,000.00	2,000.00
Nashua Trust Co., Nashua.....	2,000.00	2,000.00	2,000.00
Denver Consolidated Electric Light Co.....	3,300.00	3,300.00	3,300.00
Groveton Electric Light Co.....	2,200.00	2,200.00	2,200.00
Credits Commutation Co., Iowa....	5,500.00	10,000.00	4,450.00
Montezuma Valley Irrigation Co...		5,916.60	1,416.60
	\$16,800.00	\$31,116.60	\$21,066.60

SOMERSWORTH SAVINGS BANK.—SOMERSWORTH.

EDWARD HARGRAVES, *President*. A. A. PERKINS, *Treasurer*.

Trustees.—Edward Hargraves, Joseph A. Stickney, Thomas G. Jameson, Henry C. Gilpatrick, Jesse R. Horner, Samuel A. Seavey, William S. Tibbets, Charles M. Dorr, Christopher H. Wells.

Investment Committee.—Board of Trustees.

Clerk.—Angenette Stickney.

Examination March 23, 1897, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,328,276.96		\$1,328,276.96
Guaranty fund.....	66,434.66		66,434.66
Interest.....	59,093.70		59,093.70
Premium	52,195.00		
	\$1,506,000.32		\$1,453,805.32

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$134,778.18	\$134,778.18	\$134,778.18
Loans on personal security (local).	180,750.00	180,750.00	180,750.00
Loans on collateral security (local)	14,350.00	14,350.00	14,350.00
State bonds	88,575.00	85,000.00	85,000.00
County, city, town, and district bonds.....	713,610 00	680,640.00	680,640.00
Railroad bonds.....	173,930.00	171,500.00	169,500.00
Miscellaneous bonds.....	44,100.00	49,000.00	42,000.00
Bank stock	65,220.00	56,100.00	56,100.00
Real estate by foreclosure.....	20,551.87	20,551.87	20,551.87
Real estate purchased	60,000.00	60,000.00	60,000.00
Cash on deposit in national banks.	7,961.98	7,961.98	7,961.98
Cash on hand	2,173.29	2,173.29	2,173.29
	\$1,506,000.32	\$1,462,805.32	\$1,453,805.32

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$1,328,693.32
Amount of dividends declared during year	44,634.79
Amount of deposits received	168,693.40

	<u>\$1,542,021.51</u>
Amount of withdrawals	205,438.96

Amount of deposits at close of business, June 30, 1897	<u>\$1,336,582.55</u>
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Gross income: Interest, \$12,282.10; rents, \$3,- 066.73; premiums, etc., \$100; total	\$75,448.83
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Interest paid out	\$234.54
Salaries, rents, and incidentals	4,788.08
State tax	8,665.84
Local taxes	805.88
Losses charged off	300.00
Reduction of book values	5,500.00
Carried to guaranty fund	3,565.34
	<u>23,859.68</u>

Net earnings	\$51,589.15
To surplus	6,954.36

Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$44,634.79
Surplus and interest at last annual return	\$67,108.51
Increase	6,954.36

Surplus and interest, June 30, 1897	<u>\$74,062.87</u>
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Incorporated, 1845.

Treasurer's bonds, \$85,000. Date of bonds, November, 1876,
and January, 1895.

Annual compensation of treasurer, \$3,000.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$181,488.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$85,600.

Total amount loaned or invested in New Hampshire,
\$448,705.

Indebtedness of officers as principal, \$16,417; as surety, \$2,700.

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico, capitol building, 7s...	\$11,700.00	\$10,000.00	\$10,000.00
Utah, 5s.....	76,875.00	75,000.00	75,000.00
	\$88,575.00	\$85,000.00	\$85,000.00
COUNTY.			
Douglas, Neb., 5s	\$21,000.00	\$20,000.00	\$20,000.00
Spokane, Wash., 6s	16,500.00	15,000.00	15,000.00
Cook, Ill., 4s.....	20,200.00	20,000.00	20,000.00
Otero, Col., 6s.....	15,750.00	15,000.00	15,000.00
Richland, Ill., 6s	9,180.00	9,000.00	9,000.00
Pueblo, Col., 6s ..	41,200.00	40,000.00	40,000.00
Belmont, Ohio, 5s.....	32,400.00	30,000.00	30,000.00
Hennepin & Minneapolis, Minn., 4½s	11,000.00	10,000.00	10,000.00
	\$167,230.00	\$159,000.00	\$159,000.00
CITY AND TOWN.			
Beatrice, Neb., 6s	\$15,750.00	\$15,000.00	\$15,000.00
Wichita, Kan., 6s.....	2,240.00	2,240.00	2,240.00
Jeffersonville, Ind., 7 3-10s	5,500.00	5,500.00	5,500.00
Austin, Minn., 6s.....	16,000.00	16,000.00	16,000.00
Fall River, Mass., 5s.....	5,750.00	5,000.00	5,000.00
St. Paul, Minn., 5s	28,500.00	25,000.00	25,000.00
Creston, Iowa, 5s	4,000.00	4,000.00	4,000.00
St. Cloud, Minn., 6s	9,450.00	9,000.00	9,000.00
Cincinnati, Ohio, 7s.. ..	18,750.00	15,000.00	15,000.00
Red Wing, Minn., 5s.....	10,000.00	10,000.00	10,000.00
Evansville, Ind., 4s.....	11,000.00	11,000.00	11,000.00
Portland, Ore., 5s.....	58,500.00	50,000.00	50,000.00
Council Bluffs, Iowa, 6s	15,450.00	15,000.00	15,000.00
Colorado Springs, Col., 6s	10,500.00	10,000.00	10,000.00
Colorado Springs, Col., 5s.....	5,250.00	5,000.00	5,000.00
Piqua, Ohio, 6s.....	5,150.00	5,000.00	5,000.00
Dubuque, Iowa, 6s.....	3,090.00	3,000.00	3,000.00
Omaha, Neb., 5s.....	11,000.00	10,000.00	10,000.00
Elizabeth, N. J., 4s.....	3,000.00	3,000.00	3,000.00
Fort Worth, Texas, 5s	10,000.00	10,000.00	10,000.00
Seattle, Wash., 5s	53,900.00	55,000.00	55,000.00
Helena, Mont., 5s	10,600.00	10,000.00	10,000.00
Minneapolis, Minn., 4½s.....	11,000.00	10,000.00	10,000.00
Chicago, Ill., 5s.....	21,000.00	20,000.00	20,000.00
Lafayette, Ind., 4½s.. ..	27,000.00	25,000.00	25,000.00
	\$372,380.00	\$348,740.00	\$348,740.00
SCHOOL DISTRICT.			
Boulder County, No. 3, Col., 6s	\$17,000.00	\$17,000.00	\$17,000.00
Forest Home, Iowa, 5½s	5,500.00	5,500.00	5,500.00
Rio Grande County, No. 2, Col., 6s..	6,500.00	6,500.00	6,500.00
Phelps County, No. 44, Neb., 7s	2,900.00	2,900.00	2,900.00
Pueblo County, No. 20, Col., 6s	30,600.00	30,000.00	30,000.00
Arapahoe County, No. 2, Col., 4½s.	40,000.00	40,000.00	40,000.00
Arapahoe County, No. 17, Col., 6s...	15,000.00	15,000.00	15,000.00
Arapahoe County, No. 2, Col., 5s....	25,500.00	25,000.00	25,000.00
Barber County, No. 4, Kan., 6s.....	3,000.00	3,000.00	3,000.00
Waterloo, Black Hawk County, Iowa, Indep., 5s.....	16,000.00	16,000.00	16,000.00
East Waterloo, Black Hawk Co., Iowa, Indep., 5s.....	12,000.00	12,000.00	12,000.00
	\$174,000.00	\$172,900.00	\$172,900.00

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Boston & Lowell, 5s.....	\$5,125.00	\$5,000.00	\$5,000.90
Atchison, Topeka & Santa Fe, gen- eral mortgage, 4s.....	9,870.00	12,000.00	16,500.00
Atchison, Topeka & Santa Fe, ad- justment, 4s.....	3,055.00	6,500.00	
Portsmouth, Great Falls & Con- way, 4½s.....	22,400.00	20,000.00	20,000.00
Northern Pacific (land grant), 6s....	31,050.00	27,000.00	27,000.00
New York & New England, 6s.....	11,400.00	10,000.00	10,000.00
Union Pacific, 6s....	3,880.00	4,000.00	4,000.00
St. Paul & Northern Pacific, 6s.....	18,600.00	15,000.00	15,000.00
Cincinnati, Hamilton & Dayton, 6s..	10,806.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, 5s...	10,400.00	10,000.00	10,000.00
Oregon Ry. & Navigation Co., 4s...	24,900.00	30,000.00	30,000.00
Gilpin Tramway Co., 7s.....	7,000.00	7,000.00	7,000.00
Boston & Maine, 4s.....	15,450.00	15,000.00	15,000.00
	\$173,930.00	\$171,500.00	\$169,500.00
MISCELLANEOUS.			
Denver Consolidated Electric Co., 6s	\$15,000.00	\$15,000.00	\$15,000.00
Cambridge Railroad Co., 5s.....	23,100.00	22,000.00	22,000.00
United States Cordage Co., N. J., 5s	6,000.00	12,000.00	5,000.00
	\$44,100.00	\$49,000.00	\$42,000.00
STOCKS.			
BANK.			
Great Falls National.....	\$38,525.00	\$33,500.00	\$33,500.00
Somersworth National.....	18,625.00	14,900.00	14,900.00
Salmon Falls State.....	6,270.00	5,700.00	5,700.00
Newmarket National.....	1,800.00	2,000.00	2,000.00
	\$65,220.00	\$56,100.00	\$56,100.00

*SQUAMSCOTT SAVINGS BANK.—EXETER.

LYFORD CONNER, *President*. CHAS. H. KNIGHT, *Treasurer*.

Trustees.—Lyford Conner, George B. Webster, Henry A. Shute, Francis Hilliard, Charles H. Knight, Charles E. Tuck, Alfred Conner.

Examination as of June 30, 1897, by John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$25,446.85		\$25,446.85
Due banks.....	246.18		246.18
	\$25,693.03		\$25,693.03

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$1,000.00	\$1,850.00	\$1,850.00
Loans secured by local real estate.....	21,274.00	21,274.00	21,274.00
Loans on personal security.....	475.00	475.00	475.00
Loans on collateral security.....	400.00	575.00	575.00
Miscellaneous bonds (Lombard Co., deb.)	150.00	630.00	190.00
Receivers' certificate.....	125.00	303.00	150.00
Real estate by foreclosure.....	2,425.00	4,820.00	4,820.00
	\$25,849.00	\$29,927.00	\$29,334.00

* In liquidation by order of supreme court, Nov. 1, 1896.

75 per cent dividend paid Nov. 1, 1896.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$57,969.83
Amount of dividends declared during year .	847.49
Amount of deposits received to Nov. 1, 1896 .	1,122.56
	<hr/>
	\$59,939.88
Amount of withdrawals	2,696.93
	<hr/>
Amount of deposits at close of business, October 31, 1896	\$57,242.95
Amount paid on 75 per cent dividend . .	31,796.10
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$25,446.85
Gross income: Interest	\$2,573.12
Salaries, rents, and incidentals . .	\$293.44
State tax	423.84
Local taxes	98.67
Western taxes	67.87
Foreclosure expenses, local . .	83.41
Losses charged off	86.67
	<hr/>
	1,053.90
	<hr/>
Net earnings	\$1,519.22
To surplus	671.73
	<hr/>
Rate and amount of dividends, 1½ per cent	\$847.49
Surplus and interest at last annual return .	\$319.24
Increase	671.73
	<hr/>
Surplus and interest, June 30, 1897 . .	\$990.97

Incorporated, 1873.

Treasurer's bond, \$25,000. Date of bond, March 6, 1894.

Annual compensation of treasurer, \$150.

Largest amount loaned to any person or corporation, \$2,599.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount loaned or invested in New Hampshire, \$25,324.

Indebtedness of officers as principal, \$2,599; as surety, nothing.

STRAFFORD SAVINGS BANK.—DOVER.

ELISHA R. BROWN, *President*. A. O. MATHES, *Treasurer*.

Trustees.—Elisha R. Brown, Charles H. Sawyer, Samuel C. Fisher, John H. Hurd, John Holland, Benjamin F. Nealley, Daniel Hall, Arthur G. Whittemore.

Investment Committee.—Elisha R. Brown, Charles H. Sawyer.

Clerks.—George F. Piper, Hattie W. Drew.

Examination April 27, 1897, by Board of Bank Commissioners.

STATEMENT.

Liabilities.

Amount due depositors.....	\$4,918,151.28		\$4,918,151.28
Guaranty fund.....	280,000.00		280,000.00
Interest	41,789.96		41,789.96
Premium.....	454,347.52		
	<u>\$5,694,288.76</u>		<u>\$5,239,941.24</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$178,000.00	\$178,000.00	\$178,000.00
Loans secured by local real estate.	1,186,215.58	1,186,215.58	1,186,215.58
Loans on personal security (local).	230,997.67	230,997.67	230,997.67
Loans on collateral security (local).	199,013.50	199,013.50	199,013.50
United States bonds.....	61,500.00	50,000.00	50,000.00
State bonds	163,500.00	150,000.00	150,000.00
County, city, and town bonds	1,449,519.66	1,358,922.14	1,346,922.14
Railroad bonds	738,750.00	635,000.00	655,000.00
Miscellaneous bonds.....	80,500.00	80,000.00	78,600.00
Bank stock.....	54,000.00	36,000.00	36,000.00
Railroad stock.....	920,800.00	540,000.00	707,500.00
Miscellaneous stocks.....	71,800.00	45,000.00	62,000.00
Real estate by foreclosure.....	26,460.42	26,460.42	26,460.42
Real estate purchased (bank building).....	89,000.00	89,000.00	89,000.00
Cash on deposit in national banks	242,828.70	242,828.70	242,828.70
Cash on hand.....	1,403.23	1,403.23	1,403.23
	<u>\$5,694,288.76</u>	<u>\$5,048,841.24</u>	<u>\$5,239,941.2</u>

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$4,840,954.41
Amount of dividends declared during year	151,418.80
Amount of deposits received	659,206.09

	<u>\$5,651,579.30</u>
Amount of withdrawals	727,889.36

Amount of deposits at close of business, June 30, 1897	<u>\$4,923,689.94</u>
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Gross income: Interest, \$253,539.02; special, \$2,- 000; premiums, etc., \$135,419.09; total	\$390,958.11
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Interest paid out	\$9,579.72
Salaries, rents, and incidentals	10,819.40
State tax	28,589.83
Local taxes	1,405.04
Premiums charged off	196,539.09
Real estate, etc.	27,016.01
Carried to guaranty fund	20,000.00
	<u>293,949.09</u>

Net earnings	\$97,009.02
From surplus	54,409.78

Rate and amount of dividends, $3\frac{1}{4}$ per cent	\$151,418.80
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Surplus and interest at last annual return	\$114,665.01
Decrease	54,409.78

Surplus and interest, June 30, 1897	<u>\$60,255.23</u>
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Incorporated, 1823.

Treasurer's bond, \$50,000. Date of bond, June, 1897.

Annual compensation of treasurer, \$2,000.

Annual compensation of clerks, \$2,300.

Largest amount loaned to any person or corporation, \$125,000.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$1,145,334.99.

Total amount loaned or invested in New Hampshire, \$2,069,559.10.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE STRAFFORD
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$61,500.00	\$50,000.00	\$50,000.00
STATE.			
Massachusetts, 3½s.....	\$163,500.00	\$150,000.00	\$150,000.00
COUNTY.			
Strafford, 4½s.....	\$26,000.00	\$25,000.00	\$25,000.00
CITY AND TOWN.			
Chicago, Ill., 4s.....	\$103,000.00	\$100,000.00	\$100,000.00
Minneapolis, Minn., 4½s.....	57,200.00	52,000.00	52,000.00
St. Louis, Mo., 4s.....	71,070.00	69,000.00	69,000.00
Nashville, Tenn., 6s.....	29,750.00	25,000.00	25,000.00
Milwaukee, Wis., 5s.....	17,100.00	15,000.00	15,000.00
Manchester, 5s.....	58,500.00	50,000.00	50,000.00
Haverhill, Mass., 4s.....	27,000.00	25,000.00	25,000.00
Hartford, Conn., 4s.....	108,000.00	100,000.00	100,000.00
Nashua, 4s.....	52,500.00	50,000.00	50,000.00
Fall River, Mass., 4¼s.....	67,800.00	60,000.00	60,000.00
Malden, Mass., 4s.....	53,500.00	50,000.00	50,000.00
Manchester, 4½s.....	55,500.00	50,000.00	50,000.00
Newport, R. I., 4s.....	55,500.00	50,000.00	50,000.00
Lawrence, Mass., 4s.....	54,500.00	50,000.00	50,000.00
Dover, 4¼s.....	325,399.66	315,922.14	315,922.14
Concord, 4s.....	52,000.00	50,000.00	50,000.00
Greensburgh, N. Y., 4s.....	13,200.00	22,000.00	10,000.00
New Bedford, Mass., 4s.....	222,000.00	200,000.00	200,000.00
	\$1,423,519.66	\$1,333,922.14	\$1,321,922.14
RAILROAD.			
Old Colony, 4s.....	\$78,750.00	\$75,000.00	\$75,000.00
New York, New Haven & Hartford, 4s.....	103,500.00	75,000.00	75,000.00
Cleveland, Lorain & Wheeling, 5s..	35,000.00	35,000.00	35,000.00
Boston & Maine, 4½s.....	232,000.00	200,000.00	200,000.00
Rome, Watertown & Ogdensburgh, 5s.....	59,500.00	50,000.00	50,000.00
New York & New England, 5s.....	230,000.00	200,000.00	220,000.00
	\$738,750.00	\$635,000.00	\$655,000.00
MISCELLANEOUS.			
West End Street Ry., Boston, 4½s..	\$10,500.00	\$10,000.00	\$10,000.00
West End Street Ry., Boston, 4s....	70,000.00	70,000.00	68,600.00
	\$80,500.00	\$80,000.00	\$78,600.00
STOCKS.			
BANK.			
Strafford National, Dover.....	\$54,000.00	\$36,000.00	\$36,000.00
RAILROAD.			
Boston & Lowell.....	\$213,000.00	\$100,000.00	\$125,000.00
Northern, N. H.....	62,400.00	40,000.00	48,000.00
<i>Amount carried forward.....</i>	\$275,400.00	\$140,000.00	\$173,000.00

SCHEDULE OF BONDS AND STOCKS OF THE STRAFFORD
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.— <i>Continued.</i>			
<i>Amount brought forward.....</i>	\$275,400.00	\$140,000.00	\$173,000.00
Portsmouth & Dover.....	13,000.00	10,000.00	10,000.00
York Harbor & Beach.....	5,000.00	5,000.00	5,000.00
New York, New Haven & Hartford.	119,000.00	70,000.00	94,500.00
Boston & Maine, common	161,000.00	100,000.00	140,000.00
Concord & Montreal	84,500.00	50,000.00	60,000.00
Lake Shore & Michigan Southern..	161,000.00	100,000.00	135,000.00
Maine Central.....	36,000.00	30,000.00	37,500.00
Boston & Albany	21,400.00	10,000.00	15,000.00
Old Colony	44,500.00	25,000.00	37,500.00
	\$920,800.00	\$540,000.00	\$707,500.00
MISCELLANEOUS.			
Pullman's Palace Car Co.....	\$62,800.00	\$40,000.00	\$56,000.00
West End Street Ry., Boston	9,000.00	5,000.00	6,000.00
	\$71,800.00	\$45,000.00	\$62,000.00

SUGAR RIVER SAVINGS BANK.—NEWPORT.

CARLTON HURD, *President*.P. A. JOHNSON, *Treasurer*.

Trustees.—Carlton Hurd, N. P. Baker, R. E. Bartlett, George H. Woodbury, Charles E. Dudley, E. H. Carr, Sumner Fairbanks.

Investment Committee.—Carlton Hurd, E. H. Carr, Sumner Fairbanks.

Clerk.—F. C. Grant.

Examination April 19, 1897, by Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$78,390.03		\$78,390.03
Guaranty fund.....	370.00		370.00
Interest.....	1,693.13		1,693.13
	<u>\$80,453.16</u>		<u>\$80,453.16</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$56,203.70	\$56,203.70	\$56,203.70
Loans on personal security (local).	15,505.00	15,505.00	15,505.00
Loans on collateral security (local)	5,555.80	5,555.80	5,555.80
Bank stock (First National Bank, Newport).....	750.00	500.00	750.00
Cash on deposit in national banks.	2,438.66	2,438.66	2,438.66
	<u>\$80,453.16</u>	<u>\$80,203.16</u>	<u>\$80,453.16</u>

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$81,360.78
Amount of dividends declared during year .	2,264.83
Amount of deposits received	19,621.04
	<hr/>
	\$103,246.65
Amount of withdrawals	20,896.08
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$82,350.57
Gross income	\$4,323.35
Interest paid out	\$17.50
Salaries, rents, and incidentals .	507.43
State tax	479.42
Carried to guaranty fund	350.00
	<hr/>
	1,354.35
Net earnings	\$2,969.00
To surplus	704.17
	<hr/>
Rate and amount of dividends, 2½ per cent	\$2,264.83
Surplus and interest at last annual return .	\$613.74
Increase	704.17
	<hr/>
Surplus and interest, June 30, 1897 . .	\$1,317.91

Incorporated, 1895.

Treasurer's bond, \$60,000. Date of bond, April 16, 1895.

Annual compensation of treasurer, \$416.67.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$7,500.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$24,350.

Total amount loaned or invested in New Hampshire, \$83,004.37.

Indebtedness of officers as principal, nothing; as surety, \$12,600.

UNION FIVE-CENTS SAVINGS BANK.—EXETER.

W. H. C. FOLLANSBY, *President*. SARAH C. CLARK, *Treasurer*.

Trustees.—William H. C. Follansby, Winthrop N. Dow, Edwin G. Eastman, John N. Thompson, Bradbury L. Cilley, John A. Blake, Sperry French, Ephraim G. Flanders, John Templeton, John E. Young, Albert N. Dow.

Investment Committee.—William H. C. Follansby, Winthrop N. Dow, Edwin G. Eastman, Bradbury L. Cilley.

Clerk.—Harriet French.

Examination November 19, 1897, by John Hatch and Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$505,924.07		\$505,924.07
Guaranty fund.....	4,550.00		4,550.00
Interest.....	12,616.63		12,616.63
	\$523,090.70		
Impairment.....	1,152.25		
	\$521,938.45		\$523,090.70

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$77,807.73	\$77,807.73	\$77,807.73
Loans secured by local real estate.....	154,596.74	154,596.74	154,596.74
Loans on personal security (local).....	45,143.22	45,143.22	45,143.22
Loans on personal security (western).....	5,000.00	5,000.00	5,000.00
Loans on collateral security (local).....	16,117.00	16,117.00	16,117.00
United States bonds.....	6,400.00	5,000.00	5,850.00
County, city, town, and district bonds.....	86,480.00	81,500.00	81,500.00
Railroad bonds.....	11,250.00	10,000.00	10,200.00
Miscellaneous bonds.....	37,885.00	44,650.00	43,525.00
Bank stock.....	4,640.00	5,500.00	5,500.00
Railroad stock.....	12,200.00	8,500.00	12,580.00
Miscellaneous stocks.....	12,550.00	8,800.00	13,402.25
Real estate by foreclosure.....	31,451.27	31,451.27	31,451.27
Bank fixtures.....	2,064.00	2,064.00	2,064.00
Cash on deposit in national banks.....	15,143.24	15,143.24	15,143.24
Cash on hand.....	3,210.25	3,210.25	3,210.25
	\$521,938.45	\$514,483.45	\$523,090.70

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$479,917.55
Amount of dividends declared during year	15,343.64
Amount of deposits received	136,731.02
	<hr/>
	\$631,992.21
Amount of withdrawals	145,152.05
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$486,840.16
Gross income: Interest, \$22,135.93; rents, \$217.47; premiums, etc., \$50; total	\$22,403.40
From guaranty fund	750.00
	<hr/>
	\$23,153.40
Interest paid out	\$21.34
Salaries, rents, and incidentals	2,179.92
State tax	2,928.37
Local taxes	86.32
Western taxes	962.56
Foreclosure expenses	406.21
Losses charged off	825.42
Carried to guaranty fund	1,795.00
	<hr/>
	9,205.14
Net earnings	\$13,948.26
From surplus	1,395.38
	<hr/>
Rate and amount of dividends, 3½ per cent	\$15,343.64
Surplus and interest at last annual return	\$7,802.22
Decrease	1,395.38
	<hr/>
Surplus and interest, June 30, 1897	\$6,406.84

Incorporated, 1868.

Treasurer's bond, \$45,000. Date of bond, January 27, 1890.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, \$350.

Largest amount loaned to any person or corporation, \$10,000.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$51,480.Total amount loaned or invested in New Hampshire,
\$378,734.96.Indebtedness of officers as principal, nothing; as surety,
nothing.

**SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE-CENTS
SAVINGS BANK.**

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$6,400.00	\$5,000.00	\$5,850.00
COUNTY.			
Lake, Col., 10s.....	\$9,000.00	\$9,000.00	\$9,000.00
Leavenworth, Kan., 6s.....	17,400.00	15,000.00	15,000.00
Richland, Ill., 6s.....	4,080.00	4,000.00	4,000.00
	\$30,480.00	\$28,000.00	\$28,000.00
CITY AND TOWN.			
Lincoln Park, North Chicago, 5s..	\$2,260.00	\$2,000.00	2,000.00
Evansville, Ind., 5s.....	5,100.00	5,000.00	5,000.00
Elk, Kan., 10s.....	1,070.00	1,000.00	1,000.00
Beverly, Mass., 4s.....	3,240.00	3,000.00	3,000.00
Minneapolis, Minn., 4s.....	1,070.00	1,000.00	1,000.00
Salina, Kan., 6s.....	1,080.00	1,000.00	1,000.00
Fort Worth, Texas, 5s.....	2,000.00	2,000.00	2,000.00
Sioux City, Iowa, 6s.....	1,000.00	1,000.00	1,000.00
Franklin, 4s.....	5,150.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s..	3,030.00	3,000.00	3,000.00
Ogden, Utah, 5s.....	1,050.00	1,000.00	1,000.00
Barre, Vt., 4s.....	3,240.00	3,000.00	3,000.00
St. Albans, Vt., 4s.....	2,040.00	2,000.00	2,000.00
St. Paul, Minn., 4s.....	5,300.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	2,060.00	2,000.00	2,000.00
Lima, Ohio, 5s.....	2,360.00	2,000.00	2,000.00
Boscawen & Penacook, 4½s.....	10,400.00	10,000.00	10,000.00
Exeter, 4s.....	500.00	500.00	500.00
	\$51,950.00	\$49,500.00	\$49,500.00
SCHOOL DISTRICT.			
Arapahoe County, No. 2, Col., 4½s.	\$2,000.00	\$2,000.00	\$2,000.00
Arapahoe County, No. 17, Col., 5s..	1,020.00	1,000.00	1,000.00
Springfield, No. 24, Mo., 5s.....	1,030.00	1,000.00	1,000.00
	\$4,050.00	\$4,000.00	\$4,000.00
RAILROAD.			
Boston & Maine, 4½s.....	\$6,000.00	\$5,000.00	\$5,000.00
Concord & Montreal, 4s.....	5,250.00	5,000.00	5,200.00
	\$11,250.00	\$10,000.00	\$10,200.00
MISCELLANEOUS.			
Cleveland Cable Ry., 5s.....	\$1,000.00	\$1,000.00	\$1,000.00
Denver Consolidated Electric Co., 6s.....	2,000.00	2,000.00	2,000.00
New Hampshire Trust Co., 4s., Series R.....	2,975.00	4,250.00	5,250.00
New Hampshire Trust Co., deb., Series S.....	.....	2,000.00	
Crippen, Lawrence & Co., deb., 6s.	7,400.00	9,250.00	9,000.00
Globe Investment Co., deb., 6s.....	500.00	1,000.00	1,000.00
Winfield Mortgage & Trust Co., deb., 6s.....	150.00	500.00	500.00
West End Street Ry., Boston, 5s....	5,250.00	5,000.00	5,000.00
<i>Amount carried forward.....</i>	<i>\$19,275.00</i>	<i>\$25,000.00</i>	<i>\$23,750.00</i>

SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE-CENTS
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.—<i>Continued.</i>			
<i>Amount brought forward.....</i>	\$19,275.00	\$25,000.00	\$23,750.00
West End Street Ry., Boston, 4s....	5,100.00	5,000.00	5,000.00
Portland Railway Co., Ore., 6s.....	1,250.00	1,250.00	1,250.00
Investment Trust Co. of America, Kan., 6s.....	4,050.00	5,400.00	5,400.00
New Haven Street R. R., 5s.....	3,060.00	3,000.00	3,000.00
Lynn & Boston R. R., 5s.....	5,150.00	5,000.00	5,125.00
	\$37,885.00	\$44,650.00	\$43,525.00
STOCKS.			
BANK.			
National Bank of North America, Boston.....	\$930.00	\$1,000.00	\$1,000.00
Manufacturers' National, Boston...	1,020.00	1,000.00	1,000.00
National City, Boston.....	670.00	1,000.00	1,000.00
Continental National, Boston.....	1,020.00	1,000.00	1,000.00
Tremont National, Boston.....	350.00	500.00	500.00
South End National, Boston.....	650.00	1,000.00	1,000.00
	\$4,640.00	\$5,500.00	\$5,500.00
RAILROAD.			
Rutland, pref.....	\$700.00	\$2,000.00	\$1,000.00
Old Colony.....	3,660.00	2,000.00	3,700.00
Boston & Maine.....	3,340.00	2,000.00	3,350.00
New York, New Haven & Hartford.	4,500.00	2,500.00	4,630.00
	\$12,200.00	\$8,500.00	\$12,580.00
MISCELLANEOUS.			
West End Street Ry. Co., Boston...	\$9,150.00	\$5,000.00	\$8,997.25
Investment Trust Co. of America...	.....	1,800.00	900.00
Pullman's Palace Car Co.....	3,400.00	2,000.00	3,505.00
	\$12,550.00	\$8,800.00	\$13,402.25

UNION GUARANTY SAVINGS BANK.—CONCORD.

SOLON A. CARTER, *President*. WM. F. THAYER, *Treasurer*.

Trustees.—Solon A. Carter, William F. Thayer, Henry McFarland, Edward B. Woodworth, E. E. Truesdell, Charles H. Carroll, James H. Rowell, Charles C. Danforth, Edson J. Hill, John Whitaker, George P. Little, David D. Taylor, David E. Murphy, Austin S. Ranney, Gardner B. Emmons.

Investment Committee.—Solon A. Carter, William F. Thayer, Charles C. Danforth, Edson J. Hill, Austin S. Ranney.

Clerk.—Leverett N. Freeman.

Examination August 23, 1897, by Alpheus W. Baker and John Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$405,821.29		\$405,821.29
Guaranty fund.....	50,000.00		50,000.00
Interest	16,420.86		16,420.86
Premium.....	1,761.00		
	<u>\$474,003.15</u>		<u>\$472,242.15</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$56,265.42	\$56,265.42	\$56,265.42
Loans secured by local real estate.	76,768.77	76,768.77	76,768.77
Loans on personal security (local).	5,625.00	5,625.00	5,625.00
Loans on personal security (western)	1,000.00	1,000.00	1,000.00
Loans on collateral security (local)	32,495.00	32,495.00	32,495.00
Loans on collateral security (western)	10,413.30	10,413.30	10,413.30
Railroad bonds	24,815.00	27,000.00	23,700.00
Miscellaneous bonds	32,900.00	35,000.00	32,900.00
Bank stock	50,295.00	36,400.00	53,885.00
Railroad stock	14,086.00	34,100.00	11,150.00
Manufacturing stock	9,700.00	10,000.00	9,500.00
Miscellaneous stocks	16,100.00	15,000.00	15,000.00
Real estate by foreclosure	114,847.30	114,847.30	114,847.30
Real estate purchased	7,000.00	7,000.00	7,000.00
Cash on deposit in national banks	21,692.36	21,692.36	21,692.36
	<u>\$474,003.15</u>	<u>\$483,607.15</u>	<u>\$472,242.15</u>

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$465,334.85
Amount of dividends declared during the year	12,761.56
Amount of deposits received	69,186.98
	<hr/>
	\$547,283.39
Amount of withdrawals	138,970.67
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$408,312.72
Gross income: Interest, \$17,444.42; rents, \$5,- 482.35; premiums, etc., \$3,911; total	\$26,837.77
Interest paid out	\$1,756.35
Salaries, rents, and incidentals	3,269.84
State tax	3,289.09
Local taxes	696.04
Western taxes	1,558.15
Foreclosure expenses	373.43
Premiums charged off	342.20
Real estate expenses	916.09
Dividend to guaranty stockholders, 4 per cent	1,200.00
	<hr/>
	13,401.19
	<hr/>
Net earnings	\$13,436.58
To surplus	675.02
	<hr/>
Rate and amount of dividends, 3½ per cent	\$12,761.56
Surplus and interest at last annual return . .	\$14,431.60
Increase	675.02
	<hr/>
Surplus and interest, June 30, 1897	\$15,106.62
Incorporated, 1887.	
Treasurer's bonds, \$90,000. Date of bonds, various.	
Annual compensation of treasurer, \$1,500.	
Annual compensation of clerk, paid by treasurer.	
Largest amount loaned to any person or corporation, \$10,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$24,550.	
Total amount loaned or invested in New Hampshire, \$157,523.77.	
Indebtedness of officers as principal, \$12,000; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE UNION GUAR-
ANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Chicago, Burlington & Quincy, 5s..	\$6,050.00	\$5,500.00	\$5,500.00
Evansville & Indianapolis, 6s	10,000.00	10,000.00	10,000.00
Atchison, Topeka & Santa Fe, gen- eral mortgage, 4s.....	6,525.00	7,500.00	6,340.00
Atchison, Topeka & Santa Fe, ad- justment, 4s.....	2,240.00	4,000.00	1,860.00
	\$24,815.00	\$27,000.00	\$23,700.00
MISCELLANEOUS.			
Dallas Rapid Transit Co., Texas, 6s	\$7,900.00	\$10,000.00	\$7,900.00
Denver Consolidated Electric Co., 6s	10,000.00	10,000.00	10,000.00
Evansville Street Railway, Ind., 6s.	10,000.00	10,000.00	10,000.00
New England Loan & Trust Co., deb., 6s.....	5,000.00	5,000.00	5,000.00
	\$32,900.00	\$35,000.00	\$32,900.00
STOCKS.			
BANK.			
First National, Concord.....	\$18,000.00	\$5,000.00	\$18,000.00
National State Capital, Concord....	6,250.00	2,500.00	5,885.00
Bank of Douglas, Kan.....	4,000.00	5,000.00	4,500.00
National Bank of Commerce, Kan- sas City, Mo.....	1,235.00	1,300.00	1,300.00
Merchants National, Kan. City, Mo.	4,860.00	8,100.00	4,000.00
Northwestern National, Minneap- olis.....	6,500.00	5,000.00	7,500.00
First National of Buchanan County, St. Joseph, Mo.....	1,200.00	1,500.00	1,350.00
Merchants National, St. Paul.....	5,500.00	5,000.00	8,000.00
National German American, St. Paul.....	1,875.00	2,500.00	2,500.00
First National, Worcester, Mass...	875.00	500.00	850.00
	\$50,295.00	\$36,400.00	\$53,885.00
RAILROAD.			
Atchison, Topeka & Santa Fe, com- mon.....	\$1,600.00	\$10,000.00	\$1,000.00
Chicago, Burlington & Quincy	4,850.00	5,000.00	4,000.00
Chicago, Rock Island & Pacific....	2,250.00	2,500.00	1,500.00
Oregon Ry. & Navigation Co., pref.	207.00	300.00	950.00
Oregon Railway & Navigation Co., common	1,450.00	5,000.00	.....
Atchison, Topeka & Santa Fe, pref.	3,729.00	11,300.00	3,700.00
	\$14,086.00	\$34,100.00	\$11,150.00
MANUFACTURING.			
Page Belting Co., pref.....	\$2,500.00	\$5,000.00	\$2,500.00
Amoskeag Manufacturing Co	7,200.00	5,000.00	7,000.00
	\$9,700.00	\$10,000.00	\$9,500.00
MISCELLANEOUS.			
Capital Fire Insurance Co.....	\$1,000.00	\$1,000.00	\$1,000.00
Eagle & Phenix Hotel Co.....	6,500.00	5,000.00	5,000.00
Eastern Banking Co., Hastings, Neb.	5,000.00	5,000.00	5,000.00
United States Trust Co., Kansas City, Mo.....	3,600.00	4,000.00	4,000.00
	\$16,100.00	\$15,000.00	\$15,000.00

WALPOLE SAVINGS BANK.—WALPOLE.

THOMAS B. BUFFUM, *President*. J. G. BELLOWS, *Treasurer*.

Trustees.—Thomas B. Buffum, George H. Holden, Edwin K. Seabury, Henry C. Lane, George P. Porter, Charles C. Davis, Edward M. Holden, Horace A. Perry, Abel P. Richardson.

Investment Committee.—Thomas B. Buffum, George H. Holden, Edwin K. Seabury, George P. Porter.

Clerk.—Amy W. Jennings.

Examination September 21, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$213,594.38		\$213,594.38
Guaranty fund.....	10,000.00		10,000.00
Interest	3,784.56		3,784.56
Due banks.....	1,568.51		1,568.51
Premium....	2,927.00		
	<u>\$231,874.45</u>		<u>\$228,947.45</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$32,830.00	\$32,830.00	\$32,830.00
Loans secured by local real estate	82,032.52	82,032.52	82,032.52
Loans on personal security (local)	8,482.95	8,482.95	8,482.95
Loans on personal security (western).....	1,441.00	1,441.00	1,441.00
Loans on collateral security (local)	1,401.73	1,401.73	1,401.73
Loans on collateral security (western)	1,017.25	1,017.25	1,017.25
United States bonds	6,250.00	5,000.00	5,500.00
County, city, town, and district bonds.....	36,520.00	36,262.00	34,742.00
Railroad bonds	29,464.00	31,950.00	28,755.00
Miscellaneous bonds	21,995.00	23,300.00	21,560.00
Bank stock	2,805.00	3,300.00	3,300.00
Railroad stock	500.00	2,500.00	500.00
Manufacturing stock	2,500.00	2,500.00	2,750.00
Real estate by foreclosure.....	2,135.00	2,135.00	2,135.00
Bank building	2,500.00	2,500.00	2,500.00
	<u>\$231,874.45</u>	<u>\$236,652.45</u>	<u>\$228,947.45</u>

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$247,890.03
Amount of dividends declared during year	9,119.52
Amount of deposits received	26,039.42
	<hr/>
	\$283,048.97
Amount of withdrawals	67,581.27
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$215,467.70
Gross income: Interest and rents, \$14,027.61; premiums, etc., \$922.94; total	\$14,950.55
Interest paid out	\$323.47
Salaries, rents, and incidentals	919.04
State tax	1,833.37
Local taxes	26.47
Western taxes	15.63
Foreclosure expenses	139.50
Losses charged off	2,000.00
Carried to guaranty fund	1,000.00
	<hr/>
	6,257.48
	<hr/>
Net earnings	\$8,693.07
From surplus	426.45
	<hr/>
Rate and amount of dividends, 4 per cent	\$9,119.52
Surplus and interest at last annual return	\$10,359.51
Decrease	426.45
	<hr/>
Surplus and interest, June 30, 1897	\$9,933.06

Incorporated, 1875.

Treasurer's bond, \$35,000. Date of bond, May 24, 1892.

Annual compensation of treasurer, \$800.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$10,140.

Amount of loans secured by mortgage in this state at a rate
not exceeding 5 per cent per annum, \$63,528.28.Total amount loaned or invested in New Hampshire,
\$87,847.08.Indebtedness of officers as principal, nothing; as surety,
\$93.50.

SCHEDULE OF BONDS AND STOCKS OF THE WALPOLE
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$6,250.00	\$5,000.00	\$5,500.00
COUNTY.			
Montgomery, Kan., 7s.....	\$2,100.00	\$2,000.00	\$2,000.00
Bingham, Idaho, 8s.....	4,120.00	4,000.00	4,000.00
Bernalillo, N. M., 7s.....	3,150.00	3,000.00	3,000.00
San Juan, N. M., 8s.....	3,150.00	3,000.00	3,000.00
	\$12,520.00	\$12,000.00	\$12,000.00
CITY AND TOWN.			
Westminster, Vt., 5s.....	\$5,325.00	\$5,325.00	\$5,325.00
Huron, So. Dak., 7s.....	1,000.00	2,000.00	500.00
Tyler, Texas, 7s.....	2,000.00	2,000.00	2,000.00
Dallas, Texas, 5s.....	1,030.00	1,000.00	980.00
South Denver, Col., 6s.....	3,300.00	3,000.00	3,000.00
Walpole, 5s.....	3,398.00	3,250.00	3,250.00
	\$16,053.00	\$16,575.00	\$15,055.00
SCHOOL DISTRICT.			
Custer County, Nos. 79, 95, and 208, Neb., 7s.....	\$1,087.00	\$1,087.00	\$1,087.00
Riverton, Iowa, Independent, 6s...	500.00	500.00	500.00
Alturus County, No. 6, Idaho, 8s....	1,210.00	1,100.00	1,100.00
Laramie County, No. 1, Wyo., 6s....	5,150.00	5,000.00	5,000.00
	\$7,947.00	\$7,687.00	\$7,687.00
RAILROAD.			
Kansas Pacific, 6s.....	\$3,090.00	\$3,000.00	\$2,250.00
Missouri Pacific, 6s.....	2,850.00	3,000.00	3,000.00
Galveston, Harrisburgh & San An- tonio, 6s.....	3,210.00	3,000.00	3,165.00
Chicago & West Michigan, 5s.....	2,080.00	3,000.00	2,250.00
Chicago & West Michigan Int. scrip		{ 225.00 }	
Detroit, Grand Rapids & Western, 4s	1,850.00	2,500.00	1,750.00
Kansas City, Fort Scott & Mem- phis, 6s.....	5,000.00	5,000.00	5,000.00
Oregon Improvement Co., 6s.....	3,180.00	3,000.00	3,000.00
Chicago & North Michigan, 5s.....	1,724.00	3,000.00	2,250.00
Chicago & North Michigan, Int. scrip.....		{ 225.00 }	
Chicago, Burlington & Quincy, 5s..	3,330.00	3,000.00	3,090.00
Concord & Montreal, 4s.....	3,150.00	3,000.00	3,000.00
	\$29,464.00	\$31,950.00	\$28,755.00
MISCELLANEOUS.			
Portland Railway Co., Ore., 5s.....	\$3,000.00	\$3,750.00	\$3,000.00
Keene Gas-Light Co., 5s.....	5,150.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 6s.	1,785.00	2,550.00	1,950.00
Denver Consolidated Electric Co., 6s	3,000.00	3,000.00	3,000.00
Fairmount Cemetery Association, Denver, 6s.....	3,000.00	3,000.00	2,910.00
General Electric Co., Boston, 5s....	3,000.00	3,000.00	2,700.00
Metropolitan Street Railway Co., Denver, 6s.....	3,060.00	3,000.00	3,000.00
	\$21,995.00	\$23,300.00	\$21,560.00

SCHEDULE OF BONDS AND STOCKS OF THE WALPOLE
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Blackstone National, Boston	\$2,805.00	\$3,300.00	\$3,300.00
RAILROAD.			
Detroit, Grand Rapids & Western, pref	\$500.00	\$2,500.00	\$500.00
MANUFACTURING.			
King Philips Mills, Fall River, Mass.	\$2,500.00	\$2,500.00	\$2,750.00

*WILTON SAVINGS BANK.—WILTON.

DAVID E. PROCTOR, *President*. GEORGE E. BALES, *Treasurer*.

Trustees.—David E. Proctor, Moses Clark, Lewis Tingley, Daniel Cragin, Henry L. Emerson, Joshua F. Frye, Henry N. Gray, Starr B. Center, Franklin M. Pevey, Richard M. Moore, William D. Stearns, George E. Bales.

Investment Committee.—Moses Clark, Daniel Cragin, Franklin M. Pevey, David E. Proctor, George E. Bales.

Examination June 23, 1897, by Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$146,018.46	\$146,018.46
Guaranty fund.....	1,869.75	1,869.75
Interest.....	503.02	503.02
	<u>\$148,391.23</u>	
Impairment	2,401.92	
	<u>\$145,989.31</u>	<u>\$148,391.23</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mort- gages.....	\$47,083.25	\$47,083.25	\$47,083.25
Loans on local real estate.....	12,350.65	12,350.65	12,350.65
Loans on personal security (local)	2,569.23	2,569.23	2,569.23
Loans on personal security (west- ern).....	16,847.80	16,847.80	16,847.80
County, city, town, and district bonds.....	15,890.00	15,450.00	16,150.67
Miscellaneous bonds.....	5,100.00	5,000.00	5,261.25
Bank stock		1,000.00	1,000.00
Railroad stock	3,120.00	2,000.00	3,100.00
Miscellaneous stocks	1,000.00	2,000.00	2,000.00
Real estate by foreclosure.....	37,239.30	37,239.30	37,239.30
Real estate purchased.....	2,500.00	2,500.00	2,500.00
Cash on deposit in national banks.	2,268.92	2,268.92	2,268.92
Cash on hand	20.16	20.16	20.16
	<u>\$145,989.31</u>	<u>\$146,329.31</u>	<u>\$148,391.23</u>

* Enjoined by supreme court Aug. 26, 1896.
10 per cent dividend paid March 1, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$160,452.53
Amount of transfers	1,184.26
	<hr/>
	\$162,236.79
Amount of transfers and dividend paid in liquidation	16,225.81
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$146,010.98
Gross income: Interest, \$5,273.40; rents, 993.79; total	\$6,267.19
From guaranty fund	1,130.25
	<hr/>
	\$7,397.44
Salaries, rents, and incidentals	\$902.84
State tax	979.48
Local taxes	40.00
Western taxes	1,392.56
Foreclosure expenses	205.99
Premiums charged off	185.00
Losses charged off	3,325.00
	<hr/>
	7,030.87
	<hr/>
Net earnings	\$366.57
Surplus and interest at last annual return	\$224.99
Increase	366.57
	<hr/>
Surplus and interest, June 30, 1897	\$591.56
Incorporated, 1864.	
Treasurer's bond, \$30,000. Date of bond, January 7, 1889.	
Annual compensation of treasurer, \$300.	
Largest amount loaned to any person or corporation, \$300.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.	
Total amount loaned or invested in New Hampshire, \$22,969.88.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE WILTON SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Pulaski, Ill., 6s.....	\$1,500 00	\$1,500.00	\$1,327.50
CITY AND TOWN.			
Grand Forks, No. Dak., 6s.....	\$2,000.00	\$2,000.00	\$2,060.00
Salem, So. Dak., 7s.....	3,350.00	3,350.00	3,634.75
	\$5,350.00	\$5,350.00	\$5,694.75
SCHOOL DISTRICT.			
Spokane County, No. 13, Wash., 8s.	\$1,296.00	\$1,200.00	\$1,333.08
Whitman County, No. 130, Wash., 8s	954.00	900.00	1,033.10
Stevens County, No. 20, Wash., 10s.	540.00	500.00	600.00
Whatcom County, No. 2, Wash., 7s.	3,150.00	3,000.00	3,033.54
Great Falls City, No. 1, Mont., 6s...	2,040.00	2,000.00	2,000.00
Stevens County, No. 26, Wash., 8s. .	1,060.00	1,000.00	1,128.70
	\$9,040.00	\$8,600.00	\$9,128.42
MISCELLANEOUS.			
Metropolitan Street Ry., Denver...	\$2,040.00	\$2,000.00	\$2,040.00
Metropolis Water Co., Ill., 7s.....	3,060.00	3,000.00	3,221.25
	\$5,100.00	\$5,000.00	\$5,261.25
STOCKS.			
BANK.			
Globe Savings Bank, Chicago, Ill....		\$1,000.00	\$1,000.00
RAILROAD.			
Northern, N. H.....	\$3,120.00	\$2,000.00	\$3,100.00
MISCELLANEOUS.			
Security Trust Co., Nashua		\$1,000.00	\$1,000.00
Nashua Trust Co., Nashua	\$1,000.00	1,000.00	1,000.00
	\$1,000 00	\$2,000.00	\$2,000.00

*WOLFEBOROUGH SAVINGS BANK.—WOLFEBOROUGH.

ROLLIN JONES, *President*.

CHAS. F. PARKER, *Treasurer*.

Trustees.—Albert W. Wiggin, William B. Hodge, Charles B. Edgerly, David A. Wiggin, Joseph E. Fox, George E. Symonds, Charles F. Parker.

Investment Committee.—Board of Trustees.

Examination September 15, 1897, by Thomas J. Walker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$17,178.23	\$17,178.23
Interest	8,441.27	8,441.27
	<u>\$25,619.50</u>	<u>\$25,619.50</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$2,400.00	\$2,400.00	\$2,400.00
Loans secured by local real estate.....	3,358.00	3,358.00	3,358.00
Loans on personal security (local).....	3,064.80	3,064.80	3,064.80
Loans on collateral security (local).....	108.00	108.00	108.00
Bank stock (Cochecho National, Dover).....	1,050.00	1,400.00	1,050.00
Real estate by foreclosure.....	11,469.50	11,469.50	11,469.50
Cash on deposit in national banks.....	3,431.07	3,431.07	3,431.07
Cash on hand	738.13	738.13	738.13
	<u>\$25,619.50</u>	<u>\$25,969.50</u>	<u>\$25,619.50</u>

* Enjoined by supreme court October 23, 1893. Dividend 10 per cent, paid February 2, 1894.

Deposits reduced 25 per cent. and injunction dissolved October 4, 1894.

Enjoined by supreme court November 1, 1895. Dividend 25 per cent, paid January 1, 1896. Dividend 25 per cent, paid March 30, 1896. Dividend, 25 per cent, paid August 10, 1896.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$33,548.63
Amount of dividends paid in liquidation .	16,219.50
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Amount of deposits at close of business, June 30, 1897	\$17,329.13
Gross income	\$1,062.66
Interest paid out	\$1.06
Salaries, rents, and incidentals . .	823.99
State tax	267.86
Local taxes	182.68
Western taxes	439.03
	<hr/>
	1,714.62
	<hr/>
Deficit	\$651.96
Surplus and interest at last annual return .	\$8,972.95
Decrease	651.96
	<hr/>
Surplus and interest, June 30, 1897 . .	\$8,320.99

Incorporated, 1871.

Treasurer's bond, \$35,000. Date of bond, April 2, 1892.

Annual compensation of treasurer, \$480.

Largest amount loaned to any person or corporation, \$3,400.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount loaned or invested in New Hampshire, \$8,005.30.

Indebtedness of officers as principal, \$1,606; as surety, \$1,700.

WOODSVILLE GUARANTY SAVINGS BANK.—
WOODSVILLE.

EZRA B. MANN, *President*. HERBERT W. ALLEN, *Treasurer*.

Trustees.—Ezra B. Mann, E. G. Parker, Chester Abbott, Charles I. Smith, Henry C. Carbee, Seth Ford, W. H. Gilchrist, Charles R. Gibson, David Whitcher, John G. Kimball.

Investment Committee.—E. G. Parker, Charles I. Smith, Charles R. Gibson, David Whitcher, John G. Kimball.

Clerk.—Mrs. C. C. Dow.

Examination June 1, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Amount due depositors	\$138,523.58		\$138,523.58
* Guaranty fund.....	25,000.00		25,000.00
Interest	608.79		608.79
	\$164,132.37		
Impairment.....	12,110.30		
	\$152,022.07		\$164,132.37

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$44,306.40	\$44,306.40	\$44,306.40
Loans secured by local real estate..	29,281.32	29,281.32	29,281.32
Loans on personal security (local).	11,695.55	11,695.55	11,695.55
Loans on personal security (western).....	10,036.02	10,036.02	10,036.02
Loans on collateral security (local)	11,596.41	11,596.41	11,596.41
Loans on collateral security (western).....	2,890.93	2,890.93	2,890.93
County, city, town, and district bonds.....	17,725.00	18,500.00	18,597.50
Miscellaneous bonds.....	8,432.50	19,122.80	17,682.80
Bank stock.....	1,250.00	2,000.00	2,000.00
Miscellaneous stocks.....	1,700.00	2,900.00	2,937.50
Warrants.....	5,023.79	5,023.79	5,023.79
Real estate by foreclosure.....	300.00	300.00	300.00
Bank vault and fixtures.....	2,802.10	2,802.10	2,802.10
Certificates of deposit.....	1,000.00	1,000.00	1,000.00
Cash on deposit in Woodsville Loan & Banking Co.....	3,982.05	3,982.05	3,982.05
	\$152,022.07	\$165,437.37	\$164,132.37

* Additional guaranty fund of \$7,000 paid by shareholders by direction of the bank commissioners November 1, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$159,589.13
Amount of dividends declared during year	5,082.41
Amount of deposits received	46,614.52
	<hr/>
	\$211,286.06
Amount of withdrawals	74,930.88
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$136,355.18
Gross income	\$8,005.34
Interest paid out	\$148.67
Salaries, rents, and incidentals	985.52
State tax	1,524.95
Foreclosure expenses	252.67
Premiums charged off	80.00
Losses charged off	4.00
	<hr/>
	2,995.81
Net earnings	\$5,009.53
From surplus	72.88
	<hr/>
Rate and amount of dividends, $3\frac{3}{4}$ per cent	\$5,082.41
Surplus and interest at last annual return	\$1,245.27
Decrease	72.88
	<hr/>
Surplus and interest, June 30, 1897	\$1,172.39

Incorporated, 1889.

Treasurer's bond, \$17,500. Date of bond, March 16, 1893.

Annual compensation of treasurer, \$550.

Annual compensation of clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$3,925.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount loaned or invested in New Hampshire, \$57,325.19.

Indebtedness of officers as principal, nothing; as surety, \$75.

SCHEDULE OF BONDS AND STOCKS OF THE WOODSVILLE
GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Chaffee, Col., 6s.....	\$2,625.00	\$2,500.00	\$2,500.00
CITY AND TOWN.			
Pierre, So. Dak., 6s.....	\$6,500.00	\$6,500.00	\$6,500.00
Palouse, Wash., 6s.....	2,100.00	3,000.00	3,000.00
Aberdeen, Wash., 6s.....	5,000.00	5,000.00	5,000.00
	\$13,600.00	\$14,500.00	\$14,500.00
SCHOOL DISTRICT.			
Thurston County, No. 44, Wash., 9s.	\$1,500.00	\$1,500.00	\$1,597.50
MISCELLANEOUS.			
Farmers' Trust Co., Iowa, deb., 6s.	\$720.00	\$900.00	\$900.00
Burlington Electric Railway Co., Iowa, 6s.....	750.00	5,000.00	5,000.00
Husted Investment Co., 6s		2,970.30	2,970.30
Northwestern Guaranty Loan Co., deb., 6s.....		127.50	127.50
Security Trust Co., deb., 6s.....		500.00	500.00
Denver Union Water Co., 5s.....	1,350.00	1,500.00	1,375.00
Denver Union Water Co., scrip...	112.50	125.00	125.00
Dacatur Water Co., Ala., 6s.....	2,500.00	5,000.00	3,685.00
Fairmount Cemetery Association, Denver, Col., 6s	1,000.00	1,000.00	1,000.00
Grand Forks Gas & Electric Co., 6s.	2,000.00	2,000.00	2,000.00
	\$8,432.50	\$19,122.80	\$17,682.80
STOCKS.			
BANK.			
National Bank of Commerce, Pierre, So. Dak.....	\$1,000.00	\$1,000.00	\$1,000.00
State Bank of Summerfield, Kan...	250.00	500.00	500.00
Washington Bank, Walla Walla, Wash.....		500.00	500.00
	\$1,250.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
Woodsville Loan & Banking Co....	\$1,200.00	\$2,400.00	\$2,437.50
New England Loan & Trust Co., Iowa.....	500.00	500.00	500.00
	\$1,700.00	\$2,900.00	\$2,937.50

STATE BANKS AND TRUST COMPANIES

BANK OF NEW ENGLAND.—MANCHESTER.

JAMES F. BRIGGS, *President.*

O. B. GREEN, *Treasurer.*

Directors.—James F. Briggs, Oliver B. Green, Alonzo Elliott, Alpheus Gay, J. A. V. Smith, Daniel Connor, John Gillis, Henri Gazaille, George S. Holmes, John J. Cilley, Henry N. Hall, William N. Johnson, H. B. Burnham, Edward Dorsey.

Investment Committee.—James F. Briggs, Alpheus Gay, Oliver B. Green, George S. Holmes, William N. Johnson.

Clerk.—Ned T. Wallace.

Examination March 31, 1897, by Board of Bank Commissioners.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$100,000 00		\$100,000 00
Undivided profits	1,136.92		1,136.92
Unpaid dividend	14.00		14.00
Business deposits	185.50		185.50
Due savings department	22,840.86		22,840.86
	\$124,177.28		
Impairment	4,750.00		
	\$119,427.28		\$124,177.28

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$15,656.67	\$15,656.67	\$15,656.67
Loans secured by local mortgages	300.00	300.00	300.00
Loans on personal security (local) ..	8,585.78	8,585.78	8,585.78
Loans on collateral security (local) ..	28,379.91	28,379.91	28,379.91
Loans on collateral security (western)	5,769.09	5,769.09	5,769.09
Bonds	5,250.00	6,000.00	6,000.00
Stocks	4,000.00	8,000.00	8,000.00
Warrants	31,935.70	31,935.70	31,935.70
Real estate by foreclosure	5,288.07	5,288.07	5,288.07
Cash on deposit	13,601.80	13,601.80	13,601.80
Cash on hand	660.26	660.26	660.26
	\$119,427.28	\$124,177.28	\$124,177.28

Incorporated, 1887.

Treasurer's bond, \$35,000. Date of bond, June 3, 1896.

Annual compensation of treasurer, \$1,080.

Annual compensation of clerk, paid by treasurer.

Indebtedness of officers as principal, \$299.70; as surety, nothing.

Capital stock owned by officers of the company, \$35,000.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE BANK OF NEW ENGLAND.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Wyandotte, Kan., 6s.....	\$750.00	\$1,500.00	\$1,500.00
CITY.			
Tekoa, Wash., 6s.....	\$4,500.00	\$4,500.00	\$4,500.00
STOCKS.			
BANK.			
Montesano, Wash.....	\$4,000.00	\$8,000.00	\$8,000.00

*SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$78,381.30		\$78,381.30
Interest.....	16,658.82		16,658.82
	\$95,040.12		
Impairment.....	3,750.00		
	\$91,290.12		\$95,040.12

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$21,040.00	\$21,040.00	\$21,040.00
Loans secured by western commission notes.....	261.00	261.00	261.00
Loans on personal security (local).	2,000.00	2,000.00	2,000.00
Loans on collateral security (local)	22,471.68	22,471.68	22,471.68
County bonds.....	1,000.00	2,000.00	2,000.00
Bank stock.....	6,500.00	8,000.00	9,250.00
Miscellaneous stocks.....	3,000.00	3,000.00	3,000.00
Warrants.....	12,176.58	12,176.58	12,176.58
Cash on deposit in banking department.....	22,840.86	22,840.86	22,840.86
	\$91,290.12	\$93,790.12	\$95,040.12

* Enjoined by supreme court July 24, 1893. 25 per cent dividend paid April 1, 1894. 20 per cent dividend paid February 1, 1895. 15 per cent dividend paid September 7, 1896. 10 per cent dividend paid March 30, 1897.

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$102,450.13
Amount of dividends in liquidation	36,290.11
<hr/>	
Amount of deposits at close of business, June 30, 1897	\$66,160.02
Gross income	\$2,690.97
Losses charged off	1,000.00
<hr/>	
Net earnings	\$1,690.97
Surplus and interest at last annual return . .	\$16,473.09
Increase	1,690.97
<hr/>	
Surplus and interest, June 30, 1897	\$18,164.06

Largest amount loaned to any person or corporation, \$6,500.

Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.

Total amount loaned or invested in New Hampshire, \$33,221.68.

Indebtedness of officers as principal, \$9,500; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE BANK OF NEW ENGLAND.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Wyandotte, Kan., 7s	\$1,000.00	\$2,000.00	\$2,000.00
STOCKS.			
BANK.			
Bank of Montesano, Wash.	\$1,500.00	\$3,000.00	\$3,000.00
Guaranty Savings Bank, Manchester	5,000.00	5,000.00	6,250.00
	\$6,500.00	\$8,000.00	\$9,250.00
MISCELLANEOUS.			
Citizens' Building & Loan Association	\$3,000.00	\$3,000.00	\$3,000.00

BERLIN SAVINGS BANK AND TRUST COMPANY.—
BERLIN FALLS.

A. M. STAHL, *President*.

JAMES S. PHIPPS, *Treasurer*.

Directors.—A. M. Stahl, Frank L. Wilson, James S. Phipps, Hiram C. Rowell, John W. Greenlaw, L. H. Vielleux, Owen F. Cole.

Investment Committee.—A. M. Stahl, Frank L. Wilson, James S. Phipps, Hiram C. Rowell, John W. Greenlaw.

Clerks.—L. Henry Vielleux, F. C. Hannah.

Examination September 29, 1897, by Alpheus W. Baker and John Hatch.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$25,000.00		\$25,000.00
Undivided profits.....	12,952.54		12,952.54
Business deposits.....	74,982.50		74,982.50
Due savings department.....	2,708.13		2,708.13
	\$115,643.17		\$115,643.17

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local).	\$50,614.98	\$50,614.98	\$50,614.98
Furniture and fixtures....	700.00	700.00	700.00
Cash on deposit	58,171.09	58,171.09	58,171.09
Cash on hand	5,657.10	5,657.10	5,657.10
Due from banks	500.00	500.00	500.00
	\$115,643.17	\$115,643.17	\$115,643.17

Incorporated, 1890.

Treasurer's bond, \$25,000. Date of bond, February 27, 1891.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerks, \$904.

Indebtedness of officers as principal, \$3,212; as surety, \$5,966.

Capital stock owned by officers of the company, \$8,600.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$196,390.04		\$196,390.04
Guaranty fund.....	6,000.00		6,000.00
Interest	4,910.08		4,910.08
	\$207,300.12		\$207,300.12

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$76,574.70	\$76,574.70	\$76,574.70
Loans on personal security.....	83,084.23	83,084.23	83,084.23
Loans on collateral security.....	37,595.32	37,595.32	37,595.32
Bank stock (Island Pond National, Vermont)	300.00	300.00	300.00
Miscellaneous stock (Denver Con- solidated Electric Co.).....	2,700 00	2,700.00	2,700.00
Real estate by foreclosure	4,237.74	4,237.74	4,237.74
Cash on deposit in banking depart- ment.....	2,708.13	2,708.13	2,708.13
Cash item.....	100.00	100.00	100.00
	\$207,300.12	\$207,300.12	\$207,300.12

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$135,249.42
Amount of dividends declared during year	5,616.14
Amount of deposits received	122,351.04
	<hr/>
	\$263,216.60
Amount of withdrawals	70,351.96
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$192,864.64
Gross income	\$10,313.78
Interest paid out	\$33.10
State tax	910.41
Carried to banking department	2,500.00
	<hr/>
	3,443.51
Net earnings	\$6,870.27
To surplus	1,254.13
	<hr/>
Rate and amount of dividends, 4 per cent	\$5,616.14
Surplus and interest at last annual return	\$2,317.81
Increase	1,254.13
	<hr/>
Surplus and interest, June 30, 1897	\$3,571.94
Largest amount loaned to any person or corporation,	\$17,000.
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.	
Total amount loaned or invested in New Hampshire,	\$192,703.16.
Indebtedness of officers as principal, \$6,500; as surety, nothing.	

THE EXETER BANKING COMPANY.—EXETER.

G. A. WENTWORTH, *President*.C. E. BYINGTON, *Cashier*.

Directors.—George A. Wentworth, Edwin G. Eastman, Winthrop N. Dow, William H. C. Follansby, John E. Gardner, John A. Thompson, George E. Kent, William P. Chadwick, Charles H. Merrill.

Investment Committee.—Board of Directors.

Clerk.—Daniel F. Wells.

Examination July 21, 1897, by Thomas J. Walker.

STATEMENT.

Liabilities.

Capital stock	\$25,000.00		\$25,000.00
Business deposits	112,232.27		112,232.27
Certificates of deposit	4,756.37		4,756.37
Undivided profits	2,260.16		2,260.16
Unpaid dividend	87.00		87.00
Premium	2,014.50		
	<u>\$146,350.30</u>		<u>\$144,335.80</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local)	\$65,782.92	\$65,782.92	\$65,782.92
Loans on collateral security (local)	4,910.00	4,910.00	4,910.00
Bonds	22,044.50	21,100.00	21,275.00
Stocks	29,487.50	16,500.00	28,242.50
Cash on deposit in national banks.	11,938.47	11,938.47	11,938.47
Cash on hand	12,186.91	12,186.91	12,186.91
	<u>\$146,350.30</u>	<u>\$132,418.30</u>	<u>\$144,335.80</u>

Incorporated, 1893.

Cashier's bond, \$25,000. Date of bond, May 1, 1894.

Annual compensation of cashier, \$1,200.

Annual compensation of clerk, \$5 per week.

Indebtedness of officers as principal, \$1,000; as surety, \$10,000.

Capital stock owned by officers of the company, \$6,600.

SCHEDULE OF BONDS AND STOCKS OF THE EXETER BANKING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cuyahoga, Ohio, 5s	\$5,450.00	\$5,000.00	\$5,000.00
Hennepin and Minneapolis, Minn., 4½s	3,150.00	3,000.00	3,000.00
	\$8,600.00	\$8,000.00	\$8,000.00
RAILROAD.			
Chicago, Burlington & Quincy, 5s..	\$104.50	\$100.00	\$100.00
MISCELLANEOUS.			
New Haven Street Ry. Co., 5s.....	\$3,090.00	\$3,000.00	\$3,000.00
Manchester Street Ry., 5s	5,150.00	5,000.00	5,175.00
West End Street Ry., 4s.....	5,100.00	5,000.00	5,000.00
	\$13,340.00	\$13,000.00	\$13,175.00
STOCKS.			
RAILROAD.			
Boston & Lowell	\$5,312.50	\$2,500.00	\$4,988.75
Boston & Maine, pref.....	7,650.00	5,000.00	7,600.00
Concord & Montreal, class 1.....	7,605.00	4,500.00	7,118.75
Concord & Montreal, class 4....	860.00	500.00	500.00
Connecticut River.....	5,000.00	2,000.00	4,940.00
Northern, N. H.....	3,060.00	2,000.00	3,095.00
	\$29,487.50	\$16,500.00	\$28,242.50

LANCASTER TRUST COMPANY.—LANCASTER.

HENRY O. KENT, *President*.HENRY P. KENT, *Treasurer*.

Directors.—Henry O. Kent, Ezra Mitchell, Edward R. Kent, Erastus V. Cobleigh, Charles A. Cleveland, Abner Bailey, Henry P. Kent, Harley H. Danforth.

Investment Committee.—Henry O. Kent, Ezra Mitchell, Abner Bailey, Charles A. Cleveland, Henry P. Kent.

Examination September 8, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Capital stock.....	\$100,000.00		\$100,000.00
Undivided profits.....	6,214.33		6,214.33
Business deposits.....	44,473.17		44,473.17
Certificates of deposit.....	563.60		563.60
Treasurers' checks.....	1,020.33		1,020.33
Bills payable.....	302.00		302.00
	\$152,573.43		
Impairment.....	1,400.00		
	\$151,173.43		\$152,573.43

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$12,575.00	\$12,575.00	\$12,575.00
Loans secured by local mortgages.....	4,400.00	4,400.00	4,400.00
Loans on personal security (local).....	77,053.21	77,053.21	77,053.21
Loans on collateral security (local).....	10,220.24	10,220.24	10,220.24
Loans on collateral security (western).....	2,950.00	2,950.00	2,950.00
Bonds.....	15,400.00	15,000.00	15,000.00
Stocks.....	8,500.00	8,500.00	10,300.00
Cash on deposit.....	15,676.13	15,676.13	15,676.13
Cash on hand.....	4,398.85	4,398.85	4,398.85
	\$151,173.43	\$150,773.43	\$152,573.43

Incorporated, 1891.

Treasurer's bond, \$25,000. Date of bond, July 15, 1891.

Annual compensation of treasurer, \$700.

Indebtedness of officers as principal, nothing; as surety, \$225.

Capital stock owned by officers of the company, \$17,900.

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER
TRUST COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Archuleta, Col., 7s	\$5,100.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
Evansville Street Ry. Co., Ind., 6s..	\$10,300.00	\$10,000.00	\$10,000.00
STOCKS.			
BANK.			
First National, Broken Bow, Neb..	\$1,500.00	\$1,500.00	\$1,650.00
First National, Billings, Mont.....	2,500.00	2,500.00	3,125.00
First National, Buffalo, Wyo.....	2,500.00	2,500.00	3,125.00
First National, Douglas, Wyo.....	2,000.00	2,000.00	2,400.00
	\$8,500.00	\$8,500.00	\$10,300.00

LISBON SAVINGS BANK AND TRUST COMPANY.— LISBON.

EDWARD WOODS, *President*. A. W. BAKER, JR., *Treasurer*.

Directors.—Edward Woods, L. C. Payne, H. B. Moulton, A. A. Woolson, A. C. Wells, J. E. Richardson, George Brummer, H. C. Libbey, Nathan Whipple, H. L. Clough, John B. Noyes.

Investment Committee.—Edward Woods, H. B. Moulton, L. C. Payne, A. A. Woolson, A. W. Baker, Jr.

Clerk.—Ernest E. Andrews.

Examination June 14, 1897, by John Hatch and Thomas J. Walker.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$30,000.00		\$30,000.00
Undivided profits.....	7,875.54		7,875.54
Unpaid dividends.....	95.00		95.00
Business deposits.....	34,015.41		34,015.41
Due savings department.....	4,446.32		4,446.32
Premium	50.00		
	<hr/> \$76,482.27		<hr/> \$76,432.27

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local)	\$29,763.65	\$29,763.65	\$29,763.65
Loans on personal security (western).....	4,490.23	4,490.23	4,490.23
Loans on collateral security (local)	11,059.91	11,059.91	11,059.91
Stocks.....	1,550.00	1,500.00	1,500.00
Warrants.....	4,541.16	4,541.16	4,541.16
Real estate by foreclosure.....	915.75	915.75	915.75
Bank building.....	5,500.00	5,500.00	5,500.00
Furniture and fixtures.....	1,500.00	1,500.00	1,500.00
Cash on deposit.....	14,253.74	14,253.74	14,253.74
Cash on hand.....	2,907.83	2,907.83	2,907.83
	<hr/> \$76,482.27	<hr/> \$76,432.27	<hr/> \$76,432.27

Incorporated, 1889.

Treasurer's bond, \$18,500. Date of bond, April 15, 1897.

Annual compensation of treasurer, \$1,000.

Annual compensation of clerk, \$240.

Indebtedness of officers as principal, \$5,200; as surety, \$470.50.

Capital stock owned by officers of the company, \$9,900.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE LISBON SAVINGS BANK & TRUST CO.

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Nashua Trust Co.....	\$500.00	\$500.00	\$500.00
Lancaster Trust Co.....	1,050.00	1,000.00	1,000.00
	\$1,550.00	\$1,500.00	\$1,500.00

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$201,189.15		\$201,189.15
Interest.....	5,300.10		5,300.10
Premium.....	835.00		
	\$207,324.25		\$206,489.25

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$30,926.44	\$30,926.44	\$30,926.44
Loans secured by local real estate.....	31,182.17	31,182.17	31,182.17
Loans on personal security (local). ..	62,589.33	62,589.33	62,589.33
Loans on personal security (western).....	1,800.00	1,800.00	1,800.00
Loans on collateral security (local).....	27,996.90	27,996.90	27,996.90
Loans on collateral security (western).....	1,000.00	1,000.00	1,000.00
United States bonds.....	5,650.00	5,000.00	6,000.00
County, city, town, and district bonds.....	21,505.00	21,000.00	20,650.00
Miscellaneous bonds.....	15,730.00	15,900.00	15,500.00
Bank stock.....	1,000.00	1,000.00	900.00
Warrants.....	2,500.00	2,500.00	2,500.00
Foreclosure accounts.....	998.09	998.09	998.09
Cash on deposit in trust department.....	4,446.32	4,446.32	4,446.32
	\$207,324.25	\$206,339.25	\$206,489.25

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$183,696.00
Amount of dividends declared during year	6,645.39
Amount of deposits received	67,308.35
	<hr/>
	\$257,649.74
Amount of withdrawals	55,884.77
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$201,764.97
Gross income	\$9,098.31
Interest paid out	\$90.37
State tax	1,277.71
Local taxes	52.60
Foreclosure expenses	998.09
	<hr/>
	2,418.77
	<hr/>
Net earnings	\$6,679.54
To surplus	34.15
	<hr/>
Rate and amount of dividends, 4 per cent	\$6,645.39
Surplus and interest at last annual return	\$4,395.89
Increase	34.15
	<hr/>
Surplus and interest, June 30, 1897	\$4,430.04
Largest amount loaned to any person or corporation, \$10,700.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.	
Total amount loaned or invested in New Hampshire, \$111,780.40.	
Indebtedness of officers as principal, \$16,567; as surety, \$8,400.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE LISBON SAVINGS BANK & TRUST CO.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$5,650.00	\$5,000.00	\$6,000.00
COUNTY.			
Apache, Ariz., 7s.....	\$2,000.00	\$2,000.00	\$2,000.00
CITY AND TOWN.			
Pierre, So. Dak., 6s.....	\$6,500.00	\$6,500.00	\$6,200.00
Rapid City, So. Dak., 6s	5,250.00	5,000.00	4,950.00
Uniontown, Wash., 6s.....	6,180.00	6,000.00	6,000.00
	\$17,930.00	\$17,500.00	\$17,150.00
SCHOOL DISTRICT.			
Latah County, No. 43, Idaho, 8s.....	\$1,575.00	\$1,500.00	\$1,500.00
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s.	\$630.00	\$900.00	\$700.00
Metropolitan Railway Co., Denver, Col., 6s....	5,100.00	5,000.00	5,000.00
The Parker & Young Co., Lisbon, 5s	5,000.00	5,000.00	4,900.00
Bath Lumber Co., 5s.....	5,000.00	5,000.00	4,900.00
	\$15,730.00	\$15,900.00	\$15,500.00
STOCKS.			
BANK.			
National Bank of Commerce, Pierre, So. Dak.....	\$1,000.00	\$1,000.00	\$900.00

NASHUA TRUST COMPANY.—NASHUA.

GEO. B. FRENCH, *President*.JOHN P. GOGGIN, *Treasurer*.

Directors.—George B. French, John H. Clark, Webster P. Hussey, Fred H. Priest, William D. Swart, John A. Fisher, Arthur P. Baker, William S. Norwell, Eugene F. McQuesten, Elijah M. Shaw, Reuben H. Cheney.

Investment Committee.—George B. French, John H. Clark, Webster P. Hussey, William D. Swart, Fred H. Priest.

Clerks.—Frank H. Taylor, William A. Nelson.

Examination May 5, 1897, by Alpheus W. Baker and John Hatch.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$150,000.00	\$150,000.00
Undivided profits.....	8,399.79	8,399.79
Business deposits	108,599.34	108,599.34
Due savings department.....	11,293.55	11,293.55
Due banks.....	10,000.00	10,000.00
Other liabilities	200.00	200.00
Certificates of deposit	4,340.28	4,340.28
	\$292,832.96	
Impairment	10.00	
	\$292,822.96	\$292,832.96

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$93,502.19	\$93,502.19	\$93,502.19
Loans secured by local mortgages	650.00	650.00	650.00
Loans secured by western commission notes.....	888.84	888.84	888.84
Loans secured by chattel mortgages	4,000.00	4,000.00	4,000.00
Loans on personal security (local).....	61,136.42	61,136.42	61,136.42
Loans on personal security (western).....	15,056.16	15,056.16	15,056.16
Loans on collateral security (local).....	26,897.01	26,897.01	26,897.01
Loans on collateral security (western).....	7,251.84	7,251.84	7,251.84
Bonds (Montesano, Wash., 10s.)....	200.00	175.00	210.00
Warrants.....	7,005.75	7,005.75	7,005.75
Foreclosure expenses.....	6,349.44	6,349.44	6,349.44
Real estate by foreclosure.....	32,288.92	32,288.92	32,288.92
Due from western offices (Kimball-Champ trust)	2,999.61	2,999.61	2,999.61
Furniture and fixtures.....	3,133.31	3,133.31	3,133.31
Cash on deposit.....	15,296.71	15,296.71	15,296.71
Cash on hand	13,114.48	13,114.48	13,114.48
Interest advanced.....	1,126.25	1,126.25	1,126.25
Cash in hands of agents.....	1,926.03	1,926.03	1,926.03
	\$292,822.96	\$292,797.96	\$292,832.96

Incorporated, 1889.

Treasurer's bond, \$25,000. Date of bond, February 1, 1895.

Annual compensation of treasurer, \$1,600.

Annual compensation of clerks, \$1,150.

Indebtedness of officers as principal, \$4,000; as surety, \$26,000.

Amount of capital stock owned by officers of the company,
\$34,200.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$163,370.69		\$163,370.69
Guaranty fund.....	983.50		983.50
	\$164,354.19		
Impairment.....	158.00		
	\$164,196.19		\$164,354.19

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$25,125.00	\$25,125.00	\$25,125.00
Loans on personal security (local).	36,132.55	36,132.55	36,132.55
Loans on collateral security (local)	32,063.09	32,063.09	32,063.09
Loans on collateral security (west- ern).....	10,000.00	10,000.00	10,000.00
City and town bonds.....	8,582.00	8,400.00	8,400.00
Miscellaneous bonds.....	9,000.00	9,000.00	9,000.00
Bank stock.....	7,140.00	6,300.00	7,340.00
Manufacturing stock.....	24,860.00	25,000.00	25,000.00
Cash on deposit in banking depart- ment.....	11,293.55	11,293.55	11,293.55
	\$164,196.19	\$163,314.19	\$164,354.19

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$210,880.59
Amount of dividends declared during year	6,879.41
Amount of deposits received	77,522.30
	<hr/>
	\$295,282.30
Amount of withdrawals	138,273.78
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$157,008.52
Gross income: Interest, \$10,247.87; premiums, etc., \$2,600; total	\$12,847.87
Interest paid out	\$2,113.90
State tax	1,265.92
Reduction of book values	2,800.00
	<hr/>
	6,179.82
	<hr/>
Net earnings	\$6,668.05
From surplus	211.36
	<hr/>
Rate and amount of dividends, 4 per cent	\$6,879.41
Surplus and interest at last annual return	\$2,327.45
Decrease	211.36
	<hr/>
Surplus and interest, June 30, 1897	\$2,116.09
Largest amount loaned to any person or corporation, \$15,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$16,200.	
Total amount loaned or invested in New Hampshire, \$130,984.61.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DE-
PARTMENT OF THE NASHUA TRUST COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Elma, Wash., 6s.....	\$7,140.00	\$7,000.00	\$7,000.00
Council Bluffs, Iowa, 6s.....	1,442.00	1,400.00	1,400.00
	\$8,582.00	\$8,400.00	\$8,400.00
MISCELLANEOUS.			
Nashua Street Ry., 6s.....	\$9,000.00	\$9,000.00	\$9,000.00
STOCKS.			
BANK.			
Fourth National, Boston....	\$5,040.00	\$4,200.00	\$5,240.00
National B'k of Commerce, Pierre, So. Dak.	2,000.00	2,000.00	2,000.00
First National, Nashua.....	100.00	100.00	100.00
	\$7,140.00	\$6,300.00	\$7,340.00
MANUFACTURING.			
Nashua Mfg. Co.....	\$5,260.00	\$5,000.00	\$5,500.00
Manchester Mills.....	10,300.00	10,000.00	10,500.00
Great Falls Mfg. Co.....	6,800.00	5,000.00	6,500.00
American Axe & Tool Co., N. Y....	2,500.00	5,000.00	2,500.00
	\$24,860.00	\$25,000.00	\$25,000.00

ROCHESTER LOAN AND BANKING COMPANY.— ROCHESTER.

SUMNER WALLACE, *President*. JOHN L. COPP, *Cashier*.

Directors.—Albert Wallace, Stephen C. Meader, John W. Tebbetts, Charles E. Manson, George E. Wallace, Elmer J. Smart, I. Salinger, Edward Josselyn, Sumner Wallace.

Investment Committee.—Sumner Wallace, Albert Wallace, I. Salinger, Elmer J. Smart.

Clerks.—Charles S. Buck, Eugene L. Hutchins.

Examination November 1, 1897, by Board of Bank Commissioners.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$100,000.00		\$100,000.00
Undivided profits.....	29,332.12		29,332.12
Debentures outstanding.....	3,200.00		3,200.00
Business deposits	179,016.91		179,016.91
Due savings department.....	31,414.87		31,414.87
Outstanding obligations.....	157,500.00		157,500.00
Premium.....	550.00		
	<hr/> \$501,013.90		<hr/> \$500,463.90

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages (in hands of trustees).....	\$14,500.00	\$14,500.00	\$14,500.00
Loans secured by western mortgages	250,816.13	250,816.13	250,816.13
Loans secured by western second mortgages	240.00	240.00	240.00
Loans on personal security (local).	10,000.00	10,000.00	10,000.00
Loans on personal security (western).....	14,089.45	14,089.45	14,089.45
Loans on collateral security (western).....	41,548.94	41,548.94	41,548.94
Loans on chattel mortgages.....	2,000.00	2,000.00	2,000.00
Bonds	54,050.00	53,500.00	53,500.00
Stocks	10,000.00	10,000.00	10,000.00
Warrants.....	3,903.74	3,903.74	3,903.74
Certificates of deposit	13,988.15	13,988.15	13,988.15
*Real estate by foreclosure.....	22,631.30	22,631.30	22,631.30
Overdrafts	845.02	845.02	845.02
Cash on deposit.....	36,533.46	36,533.46	36,533.46
Cash on hand	25,867.71	25,867.71	25,867.71
	<hr/> \$501,013.90	<hr/> \$500,463.90	<hr/> \$500,463.90

*This item could not be verified by the commissioners, all the deeds being at the western office in Omaha.

Incorporated, 1887.

Cashier's bond, \$50,000. Date of bond, March 12, 1890.

Annual compensation of cashier, \$1,500.

Annual compensation of clerks, \$1,550.

Indebtedness of officers as principal, nothing; as surety, nothing.

Capital stock owned by officers of the company, \$56,500.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE ROCHESTER LOAN AND BANKING CO.

BONDS.	Estimated value.	Par value.	Value on books.
SCHOOL DISTRICT.			
Thurston County, No. 6, Neb., 6s...	\$1,500.00	\$1,500.00	\$1,500.00
Santa Cruz, Cal., 5s.....	11,550.00	11,000.00	11,000.00
	\$13,050.00	\$12,500.00	\$12,500.00
MISCELLANEOUS.			
Carroll Electric Light & Power Co., Iowa, 7s	\$4,000.00	\$4,000.00	\$4,000.00
United Gas & Electric Co., Dover, 5s	37,000.00	37,000.00	37,000.00
	\$41,000.00	\$41,000.00	\$41,000.00
STOCKS.			
BANK.			
Union National, Omaha, Neb.....	\$5,000 00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
Illinois Land & Loan Co., Chicago.	\$5,000.00	\$5,000.00	\$5,000.00

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$779,326.00		\$779,326.00
Guaranty fund.....	70,000.00		70,000.00
Interest.....	8,444.50		8,444.50
Premium.....	2,210.50		
	\$859,981.00		\$857,770.50

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by Western mortgages.....	\$172,810.54	\$172,810.54	\$172,810.54
Loans secured by local real estate.....	43,124.48	43,124.48	43,124.48
Loans on personal security (local).....	208,495.67	208,495.67	208,495.67
Loans on personal security (western)	40,565.13	40,565.13	40,565.13
Loans on collateral security (local).....	27,942.96	27,942.96	27,942.96
Loans on collateral security (western).....	62,300.00	62,300.00	62,300.00
County, city, town, and district bonds.....	48,278.00	46,705.00	46,705.00
Railroad bonds.....	4,950.00	15,000.00	5,362.50
Miscellaneous bonds	114,000.00	114,000.00	114,000.00
Bank stock.....	41,950.00	40,900.00	40,900.00
Warrants	2,186.91	2,186.91	2,186.91
Certificates of deposit.....	61,962.44	61,962.44	61,962.44
Cash on deposit in banking department.....	31,414.87	31,414.87	31,414.87
	\$859,981.00	\$867,408.00	\$857,770.50

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$699,441.49
Amount of dividends declared during year	26,639.19
Amount of deposits received	214,758.41
	<hr/>
	\$940,839.09
Amount of withdrawals	186,868.72
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$753,970.37
Gross income	\$43,838.65
Interest paid out	\$1,912.35
Salaries, rents, and incidentals	6,079.23
Reduction of book values	3,000.00
Carried to guaranty fund	10,000.00
	<hr/>
	20,991.58
	<hr/>
Net earnings	\$22,847.07
From surplus	3,792.12
	<hr/>
Rate and amount of dividends, 4 per cent	\$26,639.19
Surplus and interest at last annual return	\$6,800.72
Decrease	3,792.12
	<hr/>
Surplus and interest, June 30, 1897	\$3,008.60
Largest amount loaned to any person or corporation, \$20,500.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.	
Total amount loaned or invested in New Hampshire, \$276,719.79.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE ROCHESTER LOAN AND BANKING CO.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Garfield, Col., 7s.....	\$10,500.00	\$10,000.00	\$10,000.00
Clallam, Wash., 6s.....	3,000.00	3,000.00	3,000.00
Carroll, Iowa, 7s.....	2,840.00	2,840.00	2,840.00
Pocahontas, Iowa, 6s.....	1,100.00	1,100.00	1,100.00
	\$17,440.00	\$16,940.00	\$16,940.00
CITY AND TOWN.			
Moscow, Idaho, 6s.....	\$2,080.00	\$2,000.00	\$2,000.00
Sidney, Wash., 6s.....	2,040.00	2,000.00	2,000.00
Milton City, Ore., 7s.....	10,500.00	10,000.00	10,000.00
Hay Springs, Neb., 7s.....	5,250.00	5,000.00	5,000.00
Wall Lake, Iowa, 6s.....	1,836.00	1,800.00	1,800.00
Gordon, Neb., 7s.....	5,072.00	4,975.00	4,975.00
Coleridge, Neb., 7s.....	3,570.00	3,500.00	3,500.00
	\$30,348.00	\$29,275.00	\$29,275.00
SCHOOL DISTRICT.			
Sheridan County, No. 19, Neb., 7s..	\$285.00	\$285.00	\$285.00
Sheridan County, No. 64, Neb., 7s..	205.00	205.00	205.00
	\$490.00	\$490.00	\$490.00
RAILROAD.			
Wisconsin Central, 5s.....	\$4,950.00	\$15,000.00	\$5,362.50
MISCELLANEOUS.			
Superior Rapid Transit Ry. Co., Wis., 6s.....	\$10,000.00	\$10,000.00	\$10,000.00
West End Street Ry., Rockford, Ill., 6s.....	20,000.00	20,000.00	20,000.00
Burlington Railway & Light Co., Iowa, 5s.....	10,000.00	10,000.00	10,000.00
*Hurley Water Co., Wis., 6s.....	25,000.00	25,000.00	25,000.00
Salt Lake City R. R., Utah, 6s.....	25,000.00	25,000.00	25,000.00
Lima Electric Ry. Co., Ohio, 5s....	9,000.00	9,000.00	9,000.00
Union Electric Ry., Dover, 5s.....	15,000.00	15,000.00	15,000.00
	\$114,000.00	\$114,000.00	\$114,000.00
STOCKS.			
BANK.			
United States National, Portland, Ore.	\$11,000.00	\$10,000.00	\$10,000.00
Commercial State Bank, Neligh, Neb.	16,000.00	16,000.00	16,000.00
State Bank of Pender, Neb.....	13,900.00	13,900.00	13,900.00
Wolfeborough Loan & Banking Co.	1,050.00	1,000.00	1,000.00
	\$41,950.00	\$40,900.00	\$40,900.00

*Withdrawn from savings department.

SALMON FALLS BANK.—SALMON FALLS.

O. S. BROWN, *President*.J. Q. A. WENTWORTH, *Cashier*.

Directors.—William H. Morton, O. S. Brown, J. Q. A. Wentworth, Joseph D. Roberts, E. A. Stevens, Frank T. Brown, Curtis W. Blaisdell.

Investment Committee.—O. S. Brown, William H. Morton, E. A. Stevens, J. Q. A. Wentworth.

Examination April 27, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Capital stock.....	\$50,000.00		\$50,000.00
Business deposits	45,652.29		45,652.29
Undivided profits	10,114.82		10,114.82
Dividends unpaid	947.00		947.00
Bills unredeemed	1,099.00		1,099.00
	\$107,813.11		
Impairment.....	2,720.00		
	\$105,093.11		\$107,813.11

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$30,814.98	\$30,814.98	\$30,814.98
Loans secured by local real estate.	6,269.24	6,269.24	6,269.24
Loans on personal security (local).	20,175.00	20,175.00	20,175.00
Loans on collateral security (local)	12,700.00	12,700.00	12,700.00
Bonds	18,280.00	22,000.00	21,000.00
Real estate purchased (bank building)	500.00	500.00	500.00
Cash on deposit in national banks..	15,955.85	15,955.85	15,955.85
Cash on hand.....	398.04	398.04	398.04
	\$105,093.11	\$108,813.11	\$107,813.11

Incorporated, 1851.

Cashier's bond, \$20,000. Date of bond, October 29, 1894.

Annual compensation of cashier, \$200.

Indebtedness of officers as principal, \$1,700; as surety, \$3,200.

Capital stock owned by officers of the company, \$12,400.

SCHEDULE OF BONDS AND STOCKS OF THE SALMON
FALLS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY.			
Bay City, Mich., 8s.....	\$5,000.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
Burlington Electric Railway Co., Iowa, 6s	\$2,280.00	\$6,000.00	\$5,000.00
Denver Consolidated Elec. Co., 6s..	5,000.00	5,000.00	5,000.00
Salt Lake City Railroad Co., 6s	5,000.00	5,000.00	5,000.00
St. Joseph Water Co., Mo., 6s	1,000.00	1,000.00	1,000.00
	\$13,280.00	\$17,000.00	\$16,000.00

WHITEFIELD BANK AND TRUST COMPANY.— WHITEFIELD.

FRANK P. BROWN, *President*. FRED W. PAGE, *Treasurer*.

Trustees.—Frank P. Brown, E. M. Bray, B. C. Garland, C. H. Gordon, George S. Gove, Jeremy Dexter, E. O. Garland, Manasah Perkins, George W. Darling, James Colby.

Investment Committee.—Frank P. Brown, E. M. Bray, B. C. Garland.

Clerk.—H. L. Robinson.

Examination June 17, 1897, by Board of Bank Commissioners.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$30,000.00		\$30,000.00
Undivided profits	2,866.38		2,866.38
Business deposits	34,327.43		34,327.43
Due savings department.....	2,440.46		2,440.46
Rediscounts.....	3,500.00		3,500.00
Due banks.....	5,000.00		5,000.00
	<hr/>		<hr/>
	\$78,134.27		\$78,134.27

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local mortgages.	\$10,850.00	\$10 850.00	\$10,850.00
Loans on personal security (local).	42,760.65	42,760.65	42,760.65
Loans on collateral security (local)	10,632.00	10,632.00	10,632.00
Bank building	5,133.75	5,133.75	5,133.75
Cash on deposit.....	3,442.61	3,442.61	3,442.61
Cash on hand	5,014.24	5,014.24	5,014.24
Over-drafts.....	301.02	301.02	301.02
	<hr/>	<hr/>	<hr/>
	\$78,134.27	\$78,134.27	\$78,134.27

Incorporated, 1891.
Treasurer's bonds, \$30,000. Date of bonds, December 10, 1892, and August 1, 1897.
Annual compensation of treasurer, \$900.
Annual compensation of clerk, \$450.
Indebtedness of officers as principal, \$6,600; as surety, \$1,953.78.
Capital stock owned by officers of the company, \$9,200.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$108,146.58		\$108,146.58
Interest	5,519.29		5,519.29
Premium	90.00		
	\$113,755.87		\$113,665.87

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$31,575.53	\$31,575.53	\$31,575.53
Loans on personal security.....	65,836.68	65,836.68	65,836.68
Loans on collateral security.....	8,443.20	8,443.20	8,443.20
Town bonds (Whitefield, 4s)	3,060.00	3,000.00	2,970.00
Bank fixtures	2,400.00	2,400.00	2,400.00
Cash on deposit in banking de- partment.....	2,440.46	2,440.46	2,440.46
	\$113,755.87	\$113,695.87	\$113,665.87

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$103,155.30
Amount of dividends declared during year	3,511.18
Amount of deposits received	67,936.52
	<hr/>
	\$174,603.00
Amount of withdrawals	65,394.46
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$109,208.54
Gross income	\$5,770.50
Interest paid out	\$196.13
State tax	864.92
	<hr/>
	1,061.05
	<hr/>
Net earnings	\$4,709.45
To surplus	1,198.27
	<hr/>
Rate and amount of dividends, 4 per cent	\$3,511.18
Surplus and interest at last annual return	\$3,061.78
Increase	1,198.27
	<hr/>
Surplus and interest, June 30, 1897	\$4,260.05
Largest amount loaned to any person or corporation, \$8,100.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, \$2,000.	
Total amount loaned or invested in New Hampshire, \$108,283.32.	
Indebtedness of officers as principal, \$4,123.61; as surety, \$12,692.43.	

WOLFEBOROUGH LOAN AND BANKING COMPANY.—WOLFEBOROUGH.

JOHN W. SANBORN, *President*. CHAS. F. PIPER, *Treasurer*.

Directors.—John W. Sanborn, Frank Jones, Charles B. Gafney, James E. French, Albert O. Robinson, John L. Peavey, John H. Beacham, Robert H. Pike, Herbert E. Rogers.

Investment Committee.—John W. Sanborn, Frank Jones, Charles B. Gafney, John H. Beacham, Albert O. Robinson.

Examination September 15, 1897, by Alpheus W. Baker and Thomas J. Walker.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$50,000.00		\$50,000.00
Undivided profits.....	4,517.92		4,517.92
Business deposits.....	56,780.58		56,780.58
Due savings department.....	3,123.11		3,123.11
Premium	653.00		
	<u>\$115,074.61</u>		<u>\$114,421.61</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$5,000.00	\$5,000.00	\$5,000.00
Loans secured by local mortgages.....	600.00	600.00	600.00
Loans on personal security (local).....	35,688.19	35,688.19	35,688.19
Loans on personal security (western).....	1,500.00	1,500.00	1,500.00
Loans on collateral security (local).....	2,923.61	2,923.61	2,923.61
Bonds	9,133.00	8,550.00	8,550.00
Stocks	6,220.00	4,000.00	6,150.00
Real estate by foreclosure.....	2,347.75	2,347.75	2,347.75
Real estate purchased (bank building)	7,000.00	7,000.00	7,000.00
Cash on deposit.....	37,061.41	37,061.41	37,061.41
Cash on hand.....	7,600.65	7,600.65	7,600.65
	<u>\$115,074.61</u>	<u>\$112,271.61</u>	<u>\$114,421.61</u>

Incorporated, 1889.

Treasurer's bond, \$20,000. Date of bond, July 1, 1895.

Annual compensation of treasurer, \$1,000.

Indebtedness of officers as principal, nothing; as surety,
\$15,253.63.

Capital stock owned by officers of the company, \$25,300.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DE-
PARTMENT OF THE WOLFEBOROUGH LOAN AND BANK-
ING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	\$1,953.00	\$1,550.00	\$1,550.00
CITY AND TOWN.			
Boone, Iowa, 5s	\$3,090.00	\$3,000.00	\$3,000.00
SCHOOL DISTRICT.			
Springfield, Mo., 5s	\$1,030.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Danbury & Bethel Horse Railway Co., Conn., 5s	\$3,060.00	\$3,000.00	\$3,000.00
STOCKS.			
RAILROAD.			
Northern, N. H.	\$6,220.00	\$4,000.00	\$6,150.00

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$218,844.37		\$218,844.37
Interest.....	1,616.67		1,616.67
Premium	1,620.00		
	<u>\$222,081.04</u>		<u>\$220,461.04</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$21,180.00	\$21,180.00	\$21,180.00
Loans secured by local real estate.	38,631.00	38,631.00	38,631.00
Loans on personal security.....	52,565.43	52,565.43	52,565.43
Loans on collateral security.....	5,465.00	5,465.00	5,465.00
County, city, town, and district bonds.....	31,120.00	30,000.00	30,000.00
Miscellaneous bonds.....	42,710.00	43,000.00	42,760.00
Bank stock.....	1,550.00	1,500.00	1,500.00
Railroad stock.....	16,500.00	10,000.00	16,000.00
Real estate by foreclosure.....	9,236.50	9,236.50	9,236.50
Cash on deposit in banking department.....	3,123.11	3,123.11	3,123.11
	<u>\$222,081.04</u>	<u>\$214,701.04</u>	<u>\$220,461.04</u>

STATEMENT OF DEPOSITS AND EARNINGS

For Year ending June 30, 1897.

Amount of deposits at date of last annual return	\$202,862.80
Amount of dividends declared during year .	7,812.64
Amount of deposits received	59,891.58
	<hr/>
	\$270,567.02
Amount of withdrawals	60,377.68
	<hr/>
Amount of deposits at close of business, June 30, 1897	\$210,189.34
Gross income: Interest, \$9,568.71; rents, \$122; total	\$9,690.71
Interest paid out \$16.54	
State tax 1,465.76	
	<hr/>
	1,482.30
	<hr/>
Net earnings	\$8,208.41
To surplus	395.77
	<hr/>
Rate and amount of dividends, 4 per cent	\$7,812.64
Surplus and interest at last annual return .	\$3,089.90
Increase	395.77
	<hr/>
Surplus and interest, June 30, 1897 . . .	\$3,485.67
Largest amount loaned to any person or corporation, \$5,000.	
Amount of loans secured by mortgage in this state at a rate not exceeding 5 per cent per annum, nothing.	
Total amount loaned or invested in New Hampshire, \$89,297.93.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DE-
PARTMENT OF THE WOLFEBOROUGH LOAN AND BANK-
ING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s.....	\$3,060.00	\$3,000.00	\$3,000.00
Hillsborough, 4s.....	3,180.00	3,000.00	3,000.00
	\$6,240.00	\$6,000.00	\$6,000.00
CITY AND TOWN.			
Dayton, Wash., 6s	\$4,200.00	\$4,000.00	\$4,000.00
Ogden, Utah, 6s.....	2,100.00	2,000.00	2,000.00
Redlands, Cal., 6s.....	5,000.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	10,400.00	10,000.00	10,000.00
	\$21,700.00	\$21,000.00	\$21,000.00
SCHOOL DISTRICT.			
Duluth, Minn., Independent, 5s.....	\$3,180.00	\$3,000.00	\$3,000.00
MISCELLANEOUS.			
Front Street Cable Railway Co., Seattle, Wash., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Eastman Freight Car Heater Co., Me., 6s	5,000.00	5,000.00	5,000.00
Denver City Railway Co., 3s.....	5,000.00	5,000.00	5,000.00
Evansville Street Ry., Ind., 6s.....	5,150.00	5,000.00	5,000.00
Towando Water-Works, Pa., 5s	5,000.00	5,000.00	4,900.00
Cottage City Water Co., Mass., 5s ..	3,000.00	3,000.00	2,910.00
Duluth Transfer Ry. Co., 6s.....	4,500.00	5,000.00	5,000.00
Winchester Land Associates, 6s....	3,000.00	3,000.00	2,950.00
East Hartford Water Co., Conn., 5s.	2,000.00	2,000.00	2,000.00
West End Street Ry. Co., Boston. 5s	2,120.00	2,000.00	2,000.00
Cincinnati, Newport & Covington Railway Co., 5s.....	2,940.00	3,000.00	3,000.00
	\$42,710.00	\$43,000.00	\$42,760.00
STOCKS.			
BANK.			
Lancaster Trust Co.....	\$1,050.00	\$1,000.00	\$1,000.00
Nashua Trust Co.....	500.00	500.00	500.00
	\$1,550.00	\$1,500.00	\$1,500.00
RAILROAD.			
Boston & Maine, common	\$16,500.00	\$10,000.00	\$16,000.00

*WOODSVILLE LOAN AND BANKING COMPANY.—
WOODSVILLE.

CHAS. R. GIBSON, *President*.

H. W. ALLEN, *Treasurer*.

Directors.—Charles R. Gibson, E. G. Parker, D. D. Dow,
Daniel Whitcher, Alexander Warden, W. H. Gilchrist, Amos
N. Blandin, Charles B. Griswold, Samuel P. Carbee.

Investment Committee.—Charles R. Gibson, E. G. Parker, D. D.
Dow.

Clerk.—Mrs. C. C. Dow.

Examination June 1, 1897, by Alpheus W. Baker.

STATEMENT.

Liabilities.

Capital stock.....	\$30,000.00		\$30,000.00
Undivided profits.....	2,136.66		2,136.66
Business deposits.....	48,815.32		48,815.32
	\$80,951.98		
Impairment.....	4,770.00		
	\$76,181.98		\$80,951.98

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mort- gages.....	\$5,000.00	\$5,000.00	\$5,000.00
Loans secured by local mortgages.	8,515.00	8,515.00	8,515.00
Loans on personal security (local)	29,978.64	29,978.64	29,978.64
Loans on collateral security (local)	4,604.16	4,604.16	4,604.16
Bonds.....	12,430.00	17,200.00	17,180.00
Stocks.....	680.00	700.00	700.00
Warrants.....	4,091.07	4,091.07	4,091.07
Cash on deposit.....	4,199.00	4,199.00	4,199.00
Cash on hand.....	6,684.11	6,684.11	6,684.11
	\$76,181.98	\$80,971.98	\$80,951.98

* In liquidation by vote of directors.

Incorporated, 1891.

Treasurer's bond, \$10,000. Date of bond, March 16, 1896.

Annual compensation of treasurer, \$750.

Annual compensation of clerk, paid by treasurer.

Indebtedness of officers as principal, \$397.90; as surety, \$600.

Capital stock owned by officers of the company, \$8,100. —

SCHEDULE OF BONDS AND STOCKS OF THE WOODSVILLE
LOAN AND BANKING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Hughes, So. Dak., 6s.	\$3,000.00	\$3,000.00	\$3,000.00
CITY AND TOWN.			
Palouse, Wash., 6s.	\$700.00	\$1,000.00	\$1,000.00
Sioux Rapids, Iowa, 6s.	2,000.00	2,000.00	2,000.00
	\$2,700.00	\$3,000.00	\$3,000.00
MISCELLANEOUS.			
Burlington Electric Ry., Iowa, 6s. ...	\$750.00	\$5,000.00	\$5,000.00
Metropolitan Ry. Co., Denver, 6s. ...	5,100.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., series S.		100.00	80.00
Farmers' Trust Co., deb., 6s.	\$80.00	1,100.00	1,100.00
	\$6,730.00	\$11,200.00	\$11,180.00
STOCKS.			
BANK.			
National B'k of Commerce, Pierre, So. Dak.	\$500.00	\$500.00	\$500.00
Woodsville Guaranty Savings Bank	80.00	100.00	100.00
	\$580.00	\$600.00	\$600.00
MISCELLANEOUS.			
Odd Fellows' Music Hall Associa- tion	\$100.00	\$100.00	\$100.00

E. H. ROLLINS & SONS.—CONCORD.

E. W. ROLLINS, *President*.J. S. PISHON, *Treasurer*.

Directors.—E. W. Rollins, F. W. Rollins, Montgomery Rollins, H. H. Dudley, J. S. Pishon, George H. Taylor, George A. Batchelder, W. H. Seavey, R. B. Young.

STATEMENT.

Capital stock, \$300,000.

Amount of debentures outstanding, as certified by trustees, \$102,850.

Mortgage loans and other securities to meet debentures, \$106,000.

Trustees for debentures, American Loan & Trust Co., Boston. Incorporated, 1889.

Examination as of December 1, 1897, by John Hatch.

Indebtedness of officers as principal, nothing; as surety, nothing.

This company does not receive deposits, guarantee loans, or conduct a banking business. It is engaged solely in the purchase and sale of municipal bonds and securities of a similar nature.

The amount of earnings and expenses of the company being the private business of the stockholders, the commissioners deem it unnecessary to publish the details.

BANKS AND TRUST COMPANIES IN HANDS OF ASSIGNEES.

ALTON FIVE-CENTS SAVINGS BANK.—ALTON.

Statement of Condition, as returned by Assignee, June 30, 1897.

Liabilities.

Amount due depositors.....	\$30,970.80	\$30,970.80
Due on dividend No. 1	54.20	54.20
	\$31,025.00	\$31,025.00

Assets.

	Value as estimated by assignee.	Value on books.
Loans secured by western mortgages	\$3,800.00	\$4,050.00
Loans secured by local real estate.	4,668.76	4,668.76
Loans on personal security.....	4,962.28	5,002.24
Miscellaneous bonds.....	4,000.00	4,750.00
Miscellaneous stocks	500.00	500.00
Warrants	581.00	774.66
Real estate by foreclosure	4,407.00	6,759.35
Bank fixtures	340.86	340.86
Cash on deposit in national banks.....	5,168.21	5,168.21
Cash on hand.....	93.30	93.30
	\$28,521.41	\$32,107.38

RECEIPTS AND DISBURSEMENTS.

Receipts.

Cash collected since last report to Bank Commissioners,
November 21, 1896:

On collection of principal of notes, bonds, and stocks	\$1,941.24
On interest and dividends	448.97
On rents	75.00
Cash on hand November 21, 1896	2,999.68
	<hr/>
	\$5,464.89

Disbursements.

Paid state tax . . . . .	.....
Paid local expenses	\$203.38
Balance June 30, 1897	5,261.51
	<hr/>
	\$5,464.89

CONNECTICUT RIVER SAVINGS BANK.—CHARLES-TOWN.

Statement of Condition, as returned by Assignee, June 30, 1897.

Liabilities.

Amount due depositors	\$290,743.95	\$290,743.95
Due depositors on dividends Nos. 1 and 2	12,412.89	12,412.89
	\$303,156.84	\$303,156.84

Assets.

	Value as estimated by assignee.	Value on books.
Loans secured by western mortgages	\$80,000.00	\$123,039.53
Loans on personal security	250.00	2,566.07
Loans on personal security (western)	4,000.00	59,790.06
Loans on collateral security	3,000.00	6,846.30
County, city, town, and district bonds	1,500.00	1,500.00
Bank stock	9,200.00	24,644.64
Miscellaneous stocks		4,000.00
Certificates of deposit		4,250.00
Real estate by foreclosure	37,000.00	77,439.35
Cash on deposit in national banks	35,406.68	35,406.68
	\$170,356.68	\$339,482.63

RECEIPTS AND DISBURSEMENTS.

Receipts.

Cash collected since last report to the Bank Commissioners,
April 1, 1897:

On collection of principal of notes, bonds, and stocks	\$9,626.71
On interest and dividends	2,203.47
On rents	321.10
Cash on hand April 1, 1897	30,115.58
	\$42,266.86

Disbursements.

Paid depositors on accounts of dividends Nos. 1 and 2	\$2,775.57
Paid assessment on Kearney National Bank stock by order of the court, in compromise .	1,700.00
Paid western expenses, litigation, foreclosure, etc.	1,427.33
Paid western taxes, insurance, and repairs .	778.38
Paid state tax . . . . .	.....
Paid local expenses	178.90
Balance June 30, 1897	35,406.68
	<hr/>
	\$42,266.86

CONTOOCOOK VALLEY SAVINGS BANK.—PETER-BOROUGH.

Statement of Condition, as returned by Assignee, June 30, 1897.

Liabilities.

Amount due depositors	\$34,979.06	\$34,979.06
Due on dividend No. 1.....	3.21	3.21
	\$34,982.27	\$34,982.27

Assets.

	Value as estimated by assignee.	Value on books.
Loans secured by western mortgages.....	\$1,875.00	\$3,475.00
Loans on personal security.....	230.00	230.00
County, city, town, and district bonds	10,043.33	10,739.58
Miscellaneous bonds	5,475.00	10,250.00
Bank stock	800.00	1,000.00
Miscellaneous stocks.....	1,200.00	1,500.00
Real estate by foreclosure.....	2,000.00	7,450.00
Bank fixtures.....	100 00	175.00
Cash on deposit in national banks	4,444.90	4,444.90
Cash on hand.....	45.57	45.57
	\$26,213.80	\$39,310.05

RECEIPTS AND DISBURSEMENTS.

Receipts.

Cash collected since October 16, 1895:

On collection of principal of notes, bonds, and stocks	\$15,310.50
On interest and dividends	3,244.35
On miscellaneous items	82.10
Cash on hand October 16, 1895	418.67
	<hr/>
	\$19,055.62

Disbursements.

Paid depositors on account of dividend No. 1 .	\$11,030.64
Paid state tax	305.22
Paid western taxes	82.10
Paid western expenses, litigation, foreclosure, and assessments	207.74
Paid balance of treasurer's salary to October 16, 1895	50.00
Paid local expenses	215.99
Paid assignee, May 28, 1897	350.00
Coupons redeemed	500.00
Interest paid . . . . .	.42
Balance June 30, 1897	6,313.51
	<hr/>
	\$19,055.62

DERRYFIELD SAVINGS BANK AND TRUST COMPANY.—MANCHESTER.

Statement of Condition, as returned by Assignee, June 30, 1897.

Liabilities.

Amount due depositors.....	\$61,231.33	\$61,231.33
Due on dividend No. 1.....	46.47	46.47
Due on dividend No. 2.....	68.62	68.62
Due on dividend No. 3.....	108.10	108.10
	<hr/>	<hr/>
	\$61,454.52	\$61,454.52
Capital stock paid in	100,000.00	100,000.00
	<hr/>	<hr/>
	\$161,454.52	\$161,454.52

Assets.

	Value as estimated by assignee.	Value on books.
Loans secured by western mortgages	\$5,000.00	\$5,000.00
Loans secured by local real estate.....	2,322.33	2,322.33
Loans on personal security.....	8,750.00	51,400.00
Loans on collateral security	3,370.00	41,653.81
Miscellaneous bonds.....	8,400.00	22,280.00
Bank Stock.....		10,000.00
Miscellaneous stocks.....		13,080.00
Claim against Commonwealth National Bank		6,533.26
Cash on hand and on deposit in national banks...	7,946.05	7,946.05
	<hr/>	<hr/>
	\$35,788.38	\$160,215.45

RECEIPTS AND DISBURSEMENTS.

Receipts.

Cash collected since last report to Bank Commissioners,
December 3, 1896:

On collection of principal of notes, bonds, and stocks	\$950.00
On interest and dividends	118.73
On rents	140.00
On miscellaneous items, from Commonwealth National Bank	2,613.30
Cash on hand December 3, 1896	4,758.62
	<hr/>
	\$8,580.65

Disbursements.

Paid depositors on account dividend No. 3	\$39.67
Paid state tax . . . . .	....
Paid local expenses	117.31
Paid order of court	256.95
Balance June 30, 1897	8,166.72
	<hr/>
	\$8,580.65

DOVER FIVE-CENTS SAVINGS BANK.—DOVER.

*Statement of Condition, as returned by Assignee, June 30, 1897.**Liabilities.*

Amount due depositors.....	\$95,755.19	\$95,755.19
Due on dividend No. 1	3,681.64	3,681.64
	\$99,436.83	\$99,436.83

Assets.

	Value as estimated by assignee.	Value on books.
Loans secured by western mortgages	\$11,950.00	\$12,750.00
Loans secured by local real estate	1,400.00	2,400.00
Loans on personal security	22,514.06	22,964.06
Loans on collateral security	1,750.00	3,400.00
Railroad bonds.....	19,310.00	25,530.80
Miscellaneous bonds.....	7,650.00	31,570.00
Bank stock	2,000.00	12,500.00
Railroad stock....	1,662.50	2,660.00
Warrants		1,260.00
Real estate by foreclosure.....	5,000.00	6,000.00
Cash on deposit in banks.....	3,164.38	3,164.38
	\$76,400.94	\$124,199.24

RECEIPTS AND DISBURSEMENTS.

Receipts.

Cash collected since last report to Bank Commissioners,
November 9, 1896:

On collection of principal of notes, bonds, and stocks	\$2,274.03
On interest and dividends	1,146.81
On rents	149.73
On miscellaneous items	1,605.21
Cash on hand November 9, 1896	10,799.62
	<hr/>
	\$15,975.40

Disbursements.

Paid depositors on account dividend No. 1	\$470.53
Loaned on notes	13,600.00
Paid state tax . . . . .	.....
Paid western expenses, litigation, foreclosure, etc.	22.33
Paid local expenses, taxes, etc.	753.16
Balance June 30, 1897	1,129.38
	<hr/>
	\$15,975.40

MECHANICS' SAVINGS BANK.—NASHUA.

*Statement of Condition, as returned by Assignee, June 30, 1897.**Liabilities.*

Amount due depositors.....	\$558,373.52	\$558,373.52
Due on dividend No. 1	239.85	239.85
Due on dividend No. 2	551.70	551.70
	<hr/> \$559,165.07	<hr/> \$559,165.07

Assets.

	Value as estimated by assignee.	Value on books.
Loans secured by western mortgages.....	\$20,000.00	\$39,926.13
Loans secured by local real estate.....	6,000.00	6,000.00
Loans on personal security		2,682.56
Loans on personal security (western).....		2,500.00
Loans on collateral security (western).....	5,600.00	80,260.58
Miscellaneous bonds	50,000.00	100,100.00
Bank stock	10,500.00	24,500.00
Miscellaneous stocks	14,500.00	129,750.00
Warrants	1,275.00	1,275.00
Tax certificates		28,970.96
Real estate by foreclosure.....	120,000.00	200,964.08
Real estate purchased	900.00	900.00
Cash investments.....	16,047.73	16,047.73
Cash on deposit in national banks.....	1,638.00	1,638.00
	<hr/> \$246,460.73	<hr/> \$635,515.04

RECEIPTS AND DISBURSEMENTS.

Receipts.

Cash collected since last report to Bank Commissioners,
July 1, 1896:

On collection of principal of notes, bonds, and stocks	\$9,584.58
On interest and dividends	1,412.80
On rents	1,754.01
On miscellaneous items	50.50
Cash on hand July 1, 1896	19,549.21
	<hr/> \$32,351.10

Disbursements.

Paid depositors on account dividend No. 1	\$384.51
Paid depositors on account dividend No. 2	384.51
Paid western taxes	440.34
Paid western expenses, litigation, foreclosure, etc.	11,231.67
Paid local expenses	2,224.34
Balance June 30, 1897	17,685.73
	<hr/>
	\$32,351.10

NEW HAMPSHIRE TRUST COMPANY.—MAN- CHESTER.

Statement of Condition, as returned by Assignee, June 30, 1897.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$500,000.00	\$500,000.00
Series S, interest.....	97.00	97.00
Debentures, series S.....	257,940.00	257,940.00
Debentures not exchanged	6,900.00	6,900.00
Debentures outstanding.....	1,400.00	1,400.00
Business deposits	24,002.71	24,002.71
Certificates of deposit.....	16,899.84	16,899.84
Bills payable (includes mortgage on "Kennard")	105,528.58	105,528.58
Re-discounts.....	9,150.25	9,150.25
Due Minneapolis office	29.44	29.44
	<hr/>	<hr/>
	\$921,947.82	\$921,947.82

Assets.

	Value as estimated by assignee.	Value on books.
Loans secured by western mortgages in hands of E. F. Jones	\$500.00	\$1,440.00
Loans secured by western first mortgages.....		200.00
Loans secured by western second mortgages		1,000.00
Loans on personal security (local)	1,800.00	4,818.52
Loans on local real estate	100.00	100.00
Loans to Sioux Banking Co.....		7,205.25
Commission notes	300.00	10,106.14
Bonds.....	6,000.00	7,450.00
Stocks.....	12,000.00	22,087.37
Claim, National Bank Commonwealth	1.40	1.40
Real estate accounts, western.....	5,000.00	27,244.13
Due from western offices.....		269.51
Kennard building.....	150,000.00	328,268.60
Kennard expenses, excess		283.92
Advanced on coupons		2,400.30
Cash in hands of E. F. Jones	2,128.10	2,128.10
Cash on deposit	7,359.90	7,359.90
Cash on hand	611.72	611.72
Profit and loss account.....	8,000.00	498,426.76
Expenses from April 1 to June 30, 1897		546.20
	<hr/>	<hr/>
	\$193,801.12	\$921,947.82

RECEIPTS AND DISBURSEMENTS

From April 1, 1897, to June 30, 1897.

Receipts.

Cash collected on principal	\$9,567.14
Interest	807.08
Rents from Kennard building	5,655.08
Other rents	9.30
Miscellaneous items	1,206.57
Cash on hand April 1, 1897	495.07
	<hr/>
	\$17,740.24

Disbursements.

Paid taxes on Kennard building	\$4,301.40
Paid taxes, western	86.72
Paid 11 per cent dividend on certificate deposit	19.09
Part payment principal certificate deposit .	138.17
Interest	69.00
Series S, interest checks paid	18.00
Miscellaneous items	782.20
Expenses Kennard building	3,736.33
Expenses, local	617.71
Cash on hand and in bank June 30, 1897 . .	7,971.62
	<hr/>
	\$17,740.24

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.	\$257,222.19	\$257,222.19
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Assets.

	Value as estimated by assignee.	Value on books.
Loans secured by western mortgages.....	\$3,000.00	\$10,813.32
Loans secured by local real estate	175.00	175.00
Loans on personal security	1,600.00	11,322.34
Loans on collateral security.....	7,000.00	8,389.02
County, city, town, and district bonds	14,020.00	21,520.00
Miscellaneous bonds.....	4,500.00	9,000.00
Bank stock.....	800.00	1,000.00
Claim against Commonwealth National Bank.....	160.35	160.35
Real estate by foreclosure	5,000.00	25,541.12
Accounts receivable	500.00	129,547.03
Cash on deposit in national banks	37,262.17	37,262.17
Cash on hand and cash items	2,817.47	2,817.47
	\$76,834.99	\$257,547.82

RECEIPTS AND DISBURSEMENTS.

Receipts.

Cash collected since April 1, 1897:

On collection of principal of notes, bonds, and stocks	\$13,124.90
On interest and dividends	2,271.46
On miscellaneous items	109.73
Cash on hand April 1, 1897	24,956.91
	<hr/>
	\$40,463.00

Disbursements.

Paid depositors on account dividend No 1. .	\$325.63
Paid state tax . . . . .	.....
Paid western expenses, litigation, foreclosure, etc.	43.15
Paid local expenses	14.58
Balance June 30, 1897	40,079.64
	<hr/>
	\$40,463.00

NEWMARKET SAVINGS BANK.—NEWMARKET.

*Statement of Condition, as returned by Assignee, June 30, 1897.**Liabilities.*

Amount due depositors.....	\$76,377.25	\$76,377.25
Due on dividend No. 1.....	178.69	178.69
Due on dividend No. 2.....	417.23	417.23
Due on dividend No. 3.....	732.83	732.83
	<hr/> \$77,706.00	<hr/> \$77,706.00

Assets.

	Value as estimated by assignee.	Value on books.
Loans secured by western mortgages.	\$3,800.00	\$5,100.00
Loans on personal security.....	400.00	6,156.11
Loans on collateral security.....		7,000.00
County, city, town, and district bonds.....	300.00	400.00
Miscellaneous bonds.....		7,215.00
Manufacturing stock.....	500.00	1,000.00
Miscellaneous stocks.....	1,000.00	7,000.00
Real estate purchased.....	7,500.00	7,500.00
Cash on deposit in national banks.....	11,035.11	11,035.11
	<hr/> 24,535.11	<hr/> \$52,406.22

RECEIPTS AND DISBURSEMENTS.

Receipts.

Cash collected since last report to Bank Commissioners,
November 20, 1896:

On collection of principal of notes, bonds, and stocks	\$4,061.58
On interest and dividends	712.93
On rents	319.30
On miscellaneous items	1,535.20
Cash on hand November 20, 1896	8,896.10
	<hr/> \$15,525.11

Disbursements.

Paid depositors on account dividend No. 2	\$1.44
Paid depositors on account dividend No. 3	4,474.60
Paid local expenses	13.96
Balance June 30, 1897	11,035.11
	<hr/> \$15,525.11

SANDWICH SAVINGS BANK.—SANDWICH.

*Statement of Condition, as returned by Assignee, June 30, 1897.**Liabilities.*

Amount due depositors	\$14,896.12	\$14,896.12
Due on dividend No. 1	55.22	55.22
Due on dividend No. 2	38.02	38.02
Due on dividend No. 3	59.17	59.17
	\$15,048.53	\$15,048.53

Assets.

	Value as estimated by assignee.	Value on books.
Loans secured by western mortgages	\$1,900.00	\$2,076.93
Railroad stock		2,105.00
Real estate by foreclosure	1,350.00	4,680.00
Bank fixtures	100.00	100.00
Cash on deposit in national banks	1,170.54	*1,415.74
Cash on hand	40.42	40.42
	\$4,560.96	\$10,418.09

RECEIPTS AND DISBURSEMENTS.

Receipts.

Cash collected since last report to Bank Commissioners,
November 16, 1896:

Cash on hand November 16, 1896	\$77.06
Cash in national banks	1,264.28
On miscellaneous items	269.00
	<hr/> \$1,610.34

Disbursements.

Paid depositors on account dividend No. 3	\$3.57
Paid western taxes	110.61
Paid western expenses, litigation, foreclosure, etc.	40.00
Balance June 30, 1897	1,456.16
	<hr/> \$1,610.34

*Deposit in Maverick National Bank, \$745.20.

SECURITY TRUST COMPANY.—NASHUA.

Statement of Condition, as returned by Assignee, June 30, 1897.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$200,000.00	\$200,000.00
Debentures	213,300.00	213,300.00
Debentures, interest.....	650.15	650.15
Business deposits.....	121,913.34	121,913.34
Certificates of deposit.....	190,989.78	190,989.78
Treasurer's checks.....	17,567.90	17,567.90
	<u>\$744,421.17</u>	<u>\$744,421.17</u>

**Assets.*

	Value as estimated by assignee.	Value on books.
Loans secured by Western mortgages (in hands of trustees)		\$216,802.50
Loans secured by western mortgages		126,705.00
Loans secured by western second mortgages.....		39,257.49
Loans on personal security (western)		195,374.39
Bonds.....		6,200.00
Stocks.....		35,700.00
Debenture bonds, interest account.....		5,992.40
Coupons advanced.....		16,584.53
Certificates of deposit.....		19,892.71
Real estate accounts.....		49,558.83
Due from agents.....		144.54
Furniture and fixtures.....		5,000.00
Cash on deposit.....		12,119.01
Cash on hand.....		5,231.78
Overdrafts.....		857.40
		<u>\$735,420.58</u>

* The assignee is unable at this time to give any estimate of the value of the assets of this department.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$293,507.05	\$293,507.05
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Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$29,425.00	\$29,425.00
Loans secured by local real estate.....	8,000.00	8,000.00
Loans on personal security	2,614.00	4,114.00
*Loans on personal security (western).....		196,163.68
Loans on collateral security.....	13,696.95	14,146.95
Loans on collateral security (western)		15,900.00
Miscellaneous bonds	1,575.00	3,150.00
Manufacturing stock		7,500.00
Real estate by foreclosure.....	336.09	672.18
†Cash on deposit in banking department (special)		3,142.00
Due from banking department.....		29,600.00
Cash on deposit in banks.....	15,840.85	15,840.85
Cash on hand.....	37.19	37.19
	\$71,525.08	\$327,691.85

TRUST AND BANKING DEPARTMENT.

RECEIPTS AND DISBURSEMENTS.

Receipts.

Cash on hand October 9, 1896	\$11,765.78
On collection of principal of notes, bonds, and stocks	24,388.02
On interest and dividends	4,057.44
On rents	3,216.38
On miscellaneous items	4.00
	<hr/>
	\$43,431.62

*The assignee is unable at this time to fix any value upon western personal loans.

† The value of this item depends upon the dividend paid by the banking department.

Disbursements.

Paid various parties account collateral, by order of court	\$6,982.20
Paid Peterborough Savings Bank account inter- est, by order of court	600.00
Paid for protection western real estate	4,712.01
Paid western taxes	3,725.27
Paid state tax . . . . .	.....
Paid western expenses	6,887.43
Paid local expenses	3,197.68
Balance June 30, 1897	17,327.03
	<hr/>
	\$43,431.62

SULLIVAN SAVINGS INSTITUTION.—CLAREMONT.

*Statement of Condition, as returned by Assignee, June 30, 1897.**Liabilities.*

Amount due depositors.....	\$1,175,794.41	\$1,175,794.41
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Assets.

	Value as estimated by assignee.	Value on books.
Loans secured by western mortgages.....	\$331,043.57	\$426,629.27
Loans secured by local real estate.....	64,570.00	84,170.00
Loans on personal security	16,500.00	18,766.29
Loans on personal security (western).....	44,054.27	72,162.59
Loans on collateral security.....	38,808.08	87,808.08
Loans on collateral security (western).....	5,997.94	11,995.88
County, city, town, and district bonds.....	10,000.00	11,275.00
Railroad bonds.....	14,500.00	35,101.11
Miscellaneous bonds.....	132,325.00	135,500.00
Bank stock	64,480.00	73,890.39
Railroad stock.....	30,562.00	28,300.00
Miscellaneous stocks	4,147.71	4,147.71
Warrants	2,736.12	2,736.12
Real estate by foreclosure	89,217.05	143,305.02
Real estate purchased, half bank building.....	10,000.00	3,000.00
Cash on deposit in national banks.....	108,662.10	108,662.10
Cash on hand	154.58	154.58
Cash items	6,192.26	6,192.26
	\$973,950.68	\$1,253,796.40

RECEIPTS AND DISBURSEMENTS.

Receipts.

On collection of principal of notes, bonds, and stocks	\$91,339.03
On interest and dividends	16,770.93
On rents	20.00
Cash on hand February 1, 1897	8,744.01
	<hr/> \$116,873.97

Disbursements.

Paid state tax . . . . .	.....
Paid western taxes	\$175.57
Paid western expenses, litigation, foreclosure, etc.	448.01
Paid local expenses	1,241.45
Balance June 30, 1897	115,008.94
	<hr/> \$116,873.97

BUILDING AND LOAN ASSOCIATIONS.

BERLIN BUILDING AND LOAN ASSOCIATION.— BERLIN.

JOHN GOEBEL, *President.* CYRUS L. DOE, *Secretary.*

JAMES M. LAVIN, *Treasurer.*

Directors. J. A. Letourneau, W. H. Gerrish, O. F. Cole, J. A. Burbank, J. H. Wright, A. N. Gilbert, J. B. Noyes, G. P. Bickford, F. D. Bartlett, Thomas McCormick.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$56,900.00	Dues, capital.....	\$37,878.00
Permanent expense acct...	1,814.33	Interest.....	8,225.49
Temporary expense acct...	881.33	Premiums.....	9,871.37
Cash in hand of treasurer..	1,917.86	Fines.....	541.82
		Transfer fees.....	8.50
		Bank interest.....	179.34
		Admission fees.....	109.00
		Prepaid stock.....	4,700.00
	\$61,513.52		\$61,513.52

Receipts and Disbursements since last Examination, October 31, 1896, to June 30, 1897.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$5,964.50	Real estate loans.....	\$5,100.00
Interest.....	2,008.52	Dues, capital (withdrawn)	2,358.00
Premiums.....	493.75	Profits, capital (withd'wn)	283.37
Fines.....	72.86	Temporary expenses.....	452.75
Transfer fees.....	.20	Permanent expenses.....	111.90
Real estate loans repaid..	300.00	Cash on hand.....	1,917.86
Share loans repaid.....	1,000.00		
Temporary expense.....	51.64		
Bank interest.....	20.00		
Cash on hand last examination.....	312.41		
	\$10,223.88		\$10,223.88

Commenced business, September, 1890.
Bond of secretary, \$5,000. Salary of secretary, \$150.
Bond of treasurer, \$10,000. Salary of treasurer, \$50.

CONCORD BUILDING AND LOAN ASSOCIATION.— CONCORD.

WM. A. THOMPSON, *President.* FRANK H. LOCKE, *Secretary.*

NATHANIEL E. MARTIN, *Treasurer.*

Directors.—William A. Thompson, Frank P. Quimby, Frank H. Locke, Nathaniel E. Martin, Seth R. Dole, Charles L. Fellows, Joseph T. Sleeper, Charles G. Blanchard, Joseph H. Jackman, Clifton W. Drake, Hamilton A. Kendall, William C. Bowser.

ASSETS.		LIABILITIES.	
Loans on real estate	\$397,150.00	Dues, capital.....	\$299,553.00
Loans on shares.....	11,700.00	Interest	60,147.40
Permanent expense acct...	35.80	Premiums.....	55,943.57
Temporary expense acct...	778.82	Fines	867.33
Cash in hand of treasurer..	6,940.68	Rents.....	94.00
	\$416,605.30		\$416,605.30

Receipts and Disbursements since last Examination, October 31, 1896, to June 30, 1897.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$40,049.50	Real estate loans	\$30,950.00
Interest	15,357.50	Share loans	2,400.00
Premiums	4,044.88	Dues, capital (withdrawn)	5,964.00
Fines	771.15	Dues, capital (forfeited)...	385.00
Real estate loans repaid...	5,500.00	Dues, capital (retired)....	14,737.00
Share loans repaid.....	1,500.00	Profits, capital (withd'wn)	1,551.50
Membership fees.....	9.50	Profits, capital (forfeited)	79.83
Rents	94.00	Profits, capital (retired)...	6,720.39
Cash on hand last examination	3,137.82	Temporary expenses.....	735.95
	\$70,464.35	Cash on hand	6,940.68
			\$70,464.35

Commenced business, September, 1887.

Bond of secretary, \$5,000. Salary of secretary, \$900.

Bond of treasurer, \$10,000. Salary of treasurer, \$200.

DOVER CO-OPERATIVE BANK.—DOVER.

J. FRANK SEAVEY, *President*.G. D. BARRETT, *Secretary*.JAMES F. GOODWIN, *Treasurer*.

Directors.—J. Frank Seavey, E. E. Roberts, Hiram F. Snow, John H. Brackett, Robert Hamilton, Albert C. Place, E. C. Colbath, James F. Goodwin, J. E. Anthes, Charles M. Corson, Henry E. Perry.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$36,550.00	Dues, capital ..	\$32,677.00
Loans on shares.....	975.00	Profits (all series).....	4,711.39
Permanent expense acct...	100.00	Interest	153.11
Temporary expense acct..	26.27	Premiums	3.25
Cash in hand of treasurer..	.81	Fines	3.58
		Surplus.....	103.75
	\$37,652.08		\$37,652.08

Receipts and Disbursements since last Examination, October 31, 1896, to June 30, 1897.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	\$7,349.00	Real estate loans.....	\$8,500.00
Interest	1,401.98	Share loans	500.00
Premiums	21.10	Dues, capital (withdrawn)	1,288.00
Fines	31.83	Profits, capital (withd'wn)	139.58
Real estate loans repaid...	1,000.00	Temporary expenses.	264.35
Share loans repaid.....	450.00	Forfeited shares	149.16
Withdrawal profits.....	29.64	Cash on hand .....	.81
Forfeiture profits	6 00		
Forfeited shares.....	149.16		
H. C. Grime (former secretary) ...	329.70		
Cash on hand last examination.....	73.49		
	\$10,841.90		\$10,841.90

Commenced business, September, 1890.

Bond of secretary, \$2,000. Salary of secretary, \$100.

Bond of treasurer, \$1,000. Salary of treasurer, \$25.

EXETER CO-OPERATIVE BANK.—EXETER.

WM. BURLINGAME, *President.* WM. H. BELKNAP, *Secretary.*WILLIAM H. BELKNAP, *Treasurer.*

Directors.—Charles C. Russell, A. S. Wetherell, John E. Young, R. N. Elwell, George M. Perkins, Samuel P. Chase, Arthur F. Cooper, George W. Hilliard, Edwin S. Thyng, H. L. Pettengill.

ASSETS.		LIABILITIES.	
Loans on real estate	\$38,250.00	Dues, capital.....	\$37,092.00
Loans on shares.....	3,300.00	Interest	6,822.56
Permanent expense acct..	810.43	Premiums	743.28
Unpaid interest	205.02	Fines	365.89
Unpaid premiums.....	23.46	Transfer fees	7.50
Unpaid fines	26.84	Withdrawal profits.....	335.46
Withdrawal account	981.36	Forfeiture profits	34.16
Cash in bank	59.89		
Cash in hand of treasurer..	1,743.85		
	<u>\$45,400.85</u>		<u>\$45,400.85</u>

Receipts and Disbursements since last Examination, October 31, 1896, to June 30, 1897.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	\$7,833.00	Real estate loans.....	\$6,150.00
Interest	1,518.63	Share loans.....	1,750.00
Premiums.....	156.73	Dues, capital (withdrawn)	2,538.00
Fines	76.64	Dues, capital (forfeited)..	90.00
Transfer fees	2.75	Profits, capital (withd'wn)	178.50
Real estate loans repaid...	1,650.00	Profits, capital (forfeited)	6.07
Share loans repaid.....	450.00	Permanent expenses	117.00
Withdrawal profits.....	61.24	Cash on hand.....	1,803.74
Forfeiture profits	2.07		
Cash on hand last examination.....	882.25		
	<u>\$12,633.31</u>		<u>\$12,633.31</u>

Commenced business, March, 1892.

Bond of secretary and treasurer, \$2,000.

Salary of secretary and treasurer, \$150.

FRANKLIN BUILDING AND LOAN ASSOCIATION.— FRANKLIN.

EDWARD G. LEACH, *President*. OMAR A. TOWNE, *Secretary*.

RUFUS G. BURLEIGH, *Treasurer*.

Directors.—A. W. Page, A. Messer, E. H. Sturtevant, R. G. Burleigh, J. W. Staples, F. H. Chapman, O. A. Towne, M. Duffy, S. Marvin.

ASSETS.		LIABILITIES.	
Loans on real estate	\$72,704.88	Dues, capital	\$62,359.00
Loans on shares.....	2,816.00	Interest	11,126.92
Permanent expense acct...	329.25	Premiums	6,276.98
Unpaid interest.....	516.11	Fines.....	285.71
Cash in hand of treasurer.	3,398.41		
Cash in hand of secretary.	283.96		
	\$80,048.61		\$80,048.61

Receipts and Disbursements since last Examination, October 31, 1896, to June 30, 1897.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	\$10,526.00	Real estate loans.....	\$9,906.00
Interest	2,709.74	Share loans.....	300 00
Premiums	338.50	Dues, capital (withdrawn)	6,378.00
Fines	43.04	Dues, capital (retired)....	1,080.00
Real estate loans repaid...	7,400.00	Profits, capital (withd'wn)	1,485.75
Share loans repaid.....	495.77	Profits, capital (retired)...	465.30
Membership fees.....	10.00	Permanent expenses	329.25
Cash on hand last examination	1,783.08	Cash on hand	3,361.83
	\$23,306.13		\$23,306.13

Commenced business, January, 1888.

Bond of secretary, \$5,000. Salary of secretary, \$250.

Bond of treasurer, \$10,000. Salary of treasurer, \$50.

HOME BUILDING AND LOAN ASSOCIATION.— NASHUA.

CHARLES H. BURKE, *President.*

B. A. PEASE, *Secretary.*

E. E. JOHNSON, *Treasurer.*

Directors.—Bradford Allen, F. E. Anderson, Charles H. Burke, John K. Hall, Elmer E. Johnson, Albert T. Laton, H. C. Phaneuf, Lester F. Thurber.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$56,271.00	Dues, capital.....	\$45,957.00
Permanent expense acct...	2,379.24	Interest	7,070.65
Estate L. E. Gay.....	6.91	Premiums.	5,320.15
Taxes advanced.....	79.77	Fines.....	363.58
Cash in hand of treasurer.	3,251.30	Bank interest.....	233.85
		Due borrowers	3,039.29
		Rebate.....	3.70
	\$61,988.22		\$61,988.22

*Receipts and Disbursements since last Examination, October 31,
1896, to June 30, 1897.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$7,283.00	Real estate loans.....	\$3,904.04
Interest.....	1,891.14	Dues, capital (withdrawn)	5,034.00
Premiums.....	446.19	Profits, capital (withd'wn)	578.02
Fines.....	53.28	Permanent expenses	337.15
Real estate loans repaid ..	3,225.00	Premiums	446.19
Rebate.....	3.70	Taxes.....	79.77
Cash on hand last exami- nation.....	728.16	Cash on hand.....	3,251.30
	\$13,630.47		\$13,630.47

Commenced business, January, 1892.

Bond of secretary, \$5,000. Salary of secretary, \$250.

Bond of treasurer, \$5,000. Salary of treasurer, \$50.

LACONIA BUILDING AND LOAN ASSOCIATION.— LACONIA.

EDMUND TETLEY, *President*. ALBERT C. MOORE, *Secretary*.

CHARLES W. TYLER, *Treasurer*.

Directors.—William F. Knight, W. S. Baldwin, S. S. Jewett, C. W. Vaughan, C. F. Richards, C. J. Austin, William A. Plummer, F. P. Webster, A. S. Gordon, L. J. Truland, C. W. Tyler, A. C. Moore.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$144,700.00	Dues, capital.....	\$126,129.00
Loans on shares.....	5,700.00	Profits (all series).....	34,734.83
Permanent expense acct...	608.47		
Real estate by foreclosure.	6,209.69		
Suspense account.....	566.38		
Notes receivable.....	244 55		
Real estate (sales account).	1,455 00		
Cash in hand of treasurer.	1,379.74		
	\$160,863.83		\$160,863.83

*Receipts and Disbursements since last Examination, October 31,
1896, to June 30, 1897.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$16,075.00	Real estate loans.....	\$17,500.00
Interest.....	4,986.14	Share loans.....	1,000.00
Premiums.....	377.26	Dues, capital (withdrawn)	8,288.00
Fines.....	215.00	Profits, capital (withd'wn)	1,575.07
Transfer fees.....	.60	Temporary expenses....	796.41
Real estate loans repaid...	6,000.00	Permanent expenses.....	62.50
Share loans repaid.....	400.00	Taxes.....	86.00
Withdrawal profits.....	365.80	Real estate account.....	51.51
Membership fees.....	11.00	Suspense account.....	619.67
Rents (real estate).....	40.38	Cash on hand.....	1,379.74
Suspense account.....	221.99		
Notes receivable.....	25.00		
Real estate (sales account)	20.00		
Cash on hand last examination.....	2,620.73		
	\$31,358.90		\$31,358.90

Commenced business, January, 1888.

Bond of secretary, \$10,000. Salary of secretary, \$500.

Bond of treasurer, \$5,000. Salary of treasurer, \$100.

LANCASTER BUILDING AND LOAN ASSOCIATION.—
LANCASTER.

JOHN L. MOORE, *President.* IVAN W. QUIMBY, *Secretary.*

IVAN W. QUIMBY, *Treasurer.*

Directors.—George E. Stevens, Rollin J. Brown, Ivan W. Quimby, Fred S. Linscott, John L. Moore, George C. Edmonds, Abner Bailey.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$14,748.00	Dues, capital.....	\$12,898.00
Loans on shares.....	625.00	Interest.....	1,201.94
Permanent expense acct..	575.85	Premiums.....	2,122.50
Unpaid interest.....	70.00	Fines.....	146.97
Cash in hand of treasurer..	424.56	Transfer fees.....	4.00
		Forfeited shares account.	70.00
	\$16,443.41		\$16,443.41

Receipts and Disbursements since last Examination, October 31, 1896, to June 30, 1897.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$3,043.00	Real estate loans.....	\$2,925.00
Interest.....	553.50	Share loans.....	1,550.00
Premiums.....	475.00	Dues, capital (withdrawn)	3,047.00
Fines.....	24.40	Profits, capital (withd'wn)	565.91
Transfer fees.....	.25	Permanent expenses.....	139.75
Real estate loans repaid..	1,800.00	Cash on hand.....	424.56
Share loans repaid.....	1,850.00		
Cash on hand last examination.....	906.07		
	\$8,652.22		\$8,652.22

Commenced business, April, 1893.

Bond of secretary and treasurer, \$5,000.

Salary of secretary and treasurer, \$75.

MANCHESTER BUILDING AND LOAN ASSOCIATION.—MANCHESTER.

F. A. DOCKHAM, *President.*WILLIS L. MASON, *Secretary.*ROBERT J. PEASLEE, *Treasurer.*

Directors.—Frank A. Lane, Thomas W. Lane, Charles J. Abbott, Harrison D. Lord, John M. Kendall, John W. Mears, Sanborn T. Worthen, H. W. Allen, Greeley W. Hastings.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$241,250.00	Dues, capital.....	\$168,453.17
Loans on shares.....	1,700.00	Interest	52,291.08
Temporary expense acct..	8,469.33	Premiums.....	29,952.02
Unpaid interest.....	6,012.50	Fines	1,825.81
Unpaid fines.....	142.04	Fees	681.50
Taxes.....	253.60	Surplus.....	6,154.54
Cash in hand of treasurer.	1,530.65		
	\$259,358.12		\$259,358.12

Receipts and Disbursements since last Examination, October 31, 1896, to June 30, 1897.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	\$36,497.50	Real estate loans.....	\$23,100.00
Interest	8,607.25	Dues, capital (withdrawn)	7,347.00
Premiums.....	2,034.74	Dues, capital (retired)....	21,538.00
Fines	226.01	Profits, capital (withd'wn)	719.97
Fees	47.50	Profits, capital (retired)..	7,221.67
Real estate loans repaid...	9,600.00	Temporary expenses	1,173.88
Share loans repaid.....	100.00	Taxes.....	168.42
Taxes (repaid).....	47.60	Cash on hand.....	1,530.65
Cash on hand last exami- nation.....	5,638.99		
	\$62,799.59		\$62,799.59

Commenced business, June, 1887.

Bond of secretary, \$5,000. Salary of secretary, \$700.

Bond of treasurer, \$10,000. Salary of treasurer, \$125.

MILFORD BUILDING AND LOAN ASSOCIATION.— MILFORD.

F. E. KALEY, *President.*C. E. KNIGHT, *Secretary.*C. E. KNIGHT, *Treasurer.*

Directors.—F. E. Kaley, John McLane, L. B. Dow, H. H. Barber, R. M. Wallace, J. E. Webster, Edward Finerty, George A. Worcester, M. F. Crosby, C. H. V. Smith, W. J. Prince, E. S. Emerson, C. E. Knight.

ASSETS.		LIABILITIES.	
Loans on real estate	\$41,850.00	Dues, capital	\$34,996.00
Temporary expense acct..	62.50	Profits (all series)	7,727.10
Interest on withdrawals...	621.26	Interest	806.82
Cash in hand of treasurer .	1,160.62	Premiums.....	154.74
		Fines.....	9.72
	<u>\$43,694.38</u>		<u>\$43,694.38</u>

Receipts and Disbursements since last Examination, October 31, 1896, to June 30, 1897.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$6,523.30	Real estate loans	\$3,572.11
Interest	1,583.27	Dues, capital (withdrawn)	5,276.00
Premiums	276.74	Profits, capital (withd'wn)	955.92
Fines	19.93	Temporary expenses	202.50
Real estate loans repaid...	1,200.00	Taxes	6.79
Cash on hand last examination.....	1,570.70	Cash on hand.....	1,160.62
	<u>\$11,173.94</u>		<u>\$11,173.94</u>

Commenced business, September, 1890.

Bond of secretary and treasurer, \$5,000.

Salary of secretary and treasurer, \$250.

MUTUAL BUILDING AND LOAN ASSOCIATION.— LAKEPORT.

DANIEL ELKINS, *President.* LEROY M. GOULD, *Secretary.*

EDWIN D. WARD, *Treasurer.*

Directors.—Daniel Elkins, Julius E. Wilson, Leroy M. Gould, Edwin D. Ward, Albert M. Read, Uzziel Hayward, John B. Crapo, L. E. Hayward, Charles L. Pulsifer, John Aldrich, Edwin L. Cram, William G. Cram, George B. Munsey.

ASSETS.		LIABILITIES.	
Loans on real estate	\$28,400.00	Dues, capital	\$24,906.00
Loans on personal security	300.00	Profits (all series)	5,916.90
Suspense account	134.26	Interest	265.25
Cash in hand of treasurer .	2,269.87	Premiums	1.88
Cash in hand of secretary .	16.00	Fines	19.02
		Surplus	9.08
		Membership fees	2.00
	<u>\$31,120.13</u>		<u>\$31,120.13</u>

Receipts and Disbursements since last Examination, October 31, 1896, to June 30, 1897.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	\$3,263.00	Real estate loans	\$2,900.00
Interest	1,061.75	Dues, capital (withdrawn) ..	4,878.00
Premiums	59.44	Profits, capital (withd'wn) ..	1,165.77
Fines	64.96	Temporary expenses	128.05
Real estate loans repaid ...	5,100.00	Suspense account	111.91
Withdrawal profits	23.75	Personal security loans ..	300.00
Membership fees	4.50	Cash on hand	2,285.87
Suspense account	16.00		
Cash on hand last examination	2,176.20		
	<u>\$11,769.60</u>		<u>\$11,769.60</u>

Commenced business, June, 1890.

Bond of secretary, \$2,000. Salary of secretary, \$200.

Bond of treasurer, \$5,000. Salary of treasurer, \$25.

NASHUA BUILDING AND LOAN ASSOCIATION.— NASHUA.

JOHN A. FISHER, *President.*B. A. PEASE, *Secretary.*F. A. EATON, *Treasurer.*

Directors.—J. A. Fisher, George H. Alley, B. A. Pease, F. A. Eaton, George W. Badger, James H. Tolles, John H. Field, William O. Clough, Bradford Allen.

ASSETS.		LIABILITIES.	
Loans on real estate	\$228,252.25	Dues, capital	\$182,001.00
Loans on shares	6,359.00	Interest	48,320.62
Permanent expense acct ..	8,704.22	Premiums	24,930.92
Insurance	12.00	Fines	1,980.80
Taxes	211.27	Forfeited shares account ..	198.50
Safe	130.00	Bank interest	948.39
Cash in hand of treasurer ..	15,014.53	Due borrowers	14.87
		Miscellaneous accounts ...	279.17
	\$258,674.27		\$258,674.27

Receipts and Disbursements since last Examination, October 31, 1896, to June 30, 1897.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	\$25,472.00	Real estate loans	\$28,488.28
Interest	10,054.98	Share loans	34,624.00
Premiums	685.85	Profits, capital (withd'wn) ..	7,331.56
Fines	266.01	Permanent expenses	959.25
Real estate loans repaid ...	46,056.82	Premiums	685.85
Share loans repaid	100.00	Safe	130.00
Woods account	18.00	Taxes	243.70
Merrill account	1,350.46	Cash on hand	15,014.53
Rent, light, etc	71.57		
Cash on hand last examination	3,401.48		
	\$87,477.17		\$87,477.17

Commenced business, May, 1888.

Bond of secretary, \$5,000. Salary of secretary, \$800.

Bond of treasurer, \$5,000. Salary of treasurer, \$100.

PEOPLE'S BUILDING AND LOAN ASSOCIATION.—
BERLIN.

DANIEL J. DALEY, *President*. A. H. EASTMAN, *Secretary*.

A. H. EASTMAN, *Treasurer*.

Directors.—A. H. Eastman, D. J. Daley, H. I. Goss, H. L. Steinfield, J. A. Pike, A. N. Gilbert, W. C. Perkins, Cyril Brooks, Moses Hodgdon, Thomas Gifford, 2d, Simon Stahl, A. W. Fuller, George E. Clarke, A. N. Twitchell, C. L. Hathaway.

ASSETS.		LIABILITIES.	
Loans on real estate	\$81,700.00	Dues, capital.....	\$60,244.50
Unpaid interest.....	321.00	Profits (all series)	25,312.90
Unpaid fines.....	82.04		
Cash in hand of treasurer..	3,454.36		
	\$85,557.40		\$85,557.40

*Receipts and Disbursements since last Examination, October 31,
1896, to June 30, 1897.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$9,027.50	Real estate loans.....	\$10,000.00
Interest	3,150.00	Dues, capital (withdrawn)	230.00
Premiums.....	1,090.99	Profits, capital (withd'wn)	28.00
Fines	118.84	Permanent expenses.....	365.77
Cash on hand last exami- nation	1,012.05	Premium.....	321.25
	\$14,399.38	Cash on hand.....	3,454.36
			\$14,399.38

Commenced business, October, 1891.

Bond of secretary and treasurer, \$5,000.

Salary of secretary and treasurer, \$300.

PEOPLE'S BUILDING AND LOAN ASSOCIATION.—
NASHUA.

HENRY H. DAVIS, *President*. MILTON A. TAYLOR, *Secretary*.

JOHN P. GOGGIN, *Treasurer*.

Directors.—Henry H. Davis, George A. Rollins, M. A. Taylor, John P. Goggin, George H. Brigham, Albert Shedd, Charles A. Roby, J. H. Clark, H. H. Jewell, M. H. O'Grady, N. S. Whitman, L. P. Lucier.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$78,243.00	Dues, capital	\$65,252.00
Loans on shares.....	375.00	Profits (all series).....	14,802.01
Safe	100.00	Due borrowers	691.39
Cash in hand of treasurer..	1,588.68		
Cash in hand of secretary..	438.72		
	<u>\$80,745.40</u>		<u>\$80,745.40</u>

Receipts and Disbursements since last Examination, October 31, 1896, to June 30, 1897.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	\$12,882.00	Real estate loans	\$7,902.18
Interest	2,965.67	Share loans	175.00
Premiums	658.50	Dues, capital (withdrawn)	6,473.00
Fines	45.30	Profits, capital (withdr'n)	666.44
Real estate loans repaid...	1,300.00	Temporary expenses	67.80
Cash on hand last examination.....	65.35	Permanent expenses	475.00
	<u>\$17,916.82</u>	Safe	130.00
		Cash on hand.....	2,027.40
			<u>\$17,916.82</u>

Commenced business, December, 1891.

Bond of secretary, \$3,000. Salary of secretary, \$400.

Bond of treasurer, \$5,000. Salary of treasurer, \$50.

PORTSMOUTH BUILDING AND LOAN ASSOCIATION.—PORTSMOUTH.

FRANK WILLIAMS, *President*. H. S. BRACKETT, *Secretary*.

JOHN PENDER, *Treasurer*.

Directors.—M. M. Collis, John Hallam, L. T. Burnham, John Pender, John W. Emery, F. M. Dennett, A. B. Trefethen, Gustave Peyser, W. L. Conlon, John Griffin, H. W. Jackson, H. S. Brackett.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$67,500.00	Dues, capital	\$59,596.00
Loans on shares.....	800.00	Profits (all series)	12,500.74
Unpaid interest	148.25	Forfeited shares account.	163.64
Unpaid premiums.....	9.00		
Unpaid fines.....	35.16		
Cash in hand of treasurer..	3,767.97		
	\$72,260.38		\$72,260.38

Receipts and Disbursements since last Examination, October 31, 1896, to June 30, 1897.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	\$9,914.00	Real estate loans.....	\$5,400.00
Interest	2,593.25	Share loans	400.00
Premiums.....	125.37	Dues, capital (withdrawn)	3,670.00
Fines	52.34	Profits, capital (withd'wn)	362.64
Initial fees.....	5.50	Temporary expenses	314.00
Cash on hand last examination.....	1,224.15	Cash on hand	3,767.97
	\$13,914.61		\$13,914.61

Commenced business, June, 1890.

Bond of secretary, \$2,000. Salary of secretary, \$250.

Bond of treasurer, \$3,000. Salary of treasurer, \$50.

ROCHESTER BUILDING AND LOAN ASSOCIATION.—ROCHESTER.

O. A. HOYT, *President.*

A. S. PARSHLEY, *Secretary.*

A. S. PARSHLEY, *Treasurer.*

Directors.—Leslie P. Trow, John W. Dame, R. J. Wallace, John E. Meader, George E. Varney, L. P. Pickering, E. M. Sinclair, Frank E. Wallace, Stephen C. Meader, A. S. Parshley, Elmer J. Smart, Sidney B. Hayes.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$136,300.00	Dues, capital	\$121,061.00
Loans on shares.....	3,356.00	Profits (all series).....	20,757.75
Temporary expense acct ..	468.08	Interest	4,100.00
Cash in hand of treasurer.	6,421.99	Premiums	149.44
		Fines.....	121.91
		Transfer fees .....	.75
		Surplus.....	216.78
		Forfeited shares account.	6.90
		Withdrawal profits....	112.04
		Membership fees.....	19.50
	\$146,546.07		\$146,546.07

Receipts and Disbursements since last Examination, October 31, 1896, to June 30, 1897.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	\$22,599.00	Real estate loans.....	\$14,300.00
Interest.....	5,471.22	Dues, capital (withdrawn)	6,684.00
Premiums	179.64	Dues, capital (retired)...	13,934.00
Fines	171.75	Profits, capital (withd'wn)	1,148.63
Transfer fees.....	.75	Profits, capital (retired).	3,826.77
Real estate loans repaid...	11,800.00	Temporary expenses	847.41
Share loans repaid.....	3,475.00	Cash on hand.....	6,421.99
Withdrawal profits	162.45		
Membership fees.....	19.50		
Cash on hand last examination.....	3,283.49		
	\$47,162.80		\$47,162.80

Commenced business, January, 1891.

Bond of secretary, \$3,000. Salary of secretary, \$500.

Bond of treasurer, \$5,000. Salary of treasurer, \$50.

RUMFORD BUILDING AND LOAN ASSOCIATION.— CONCORD.

JOSIAH E. DWIGHT, *President.* HARRY R. HOOD, *Secretary.*

ISAAC M. SAVAGE, *Treasurer.*

Directors.—Josiah E. Dwight, Justin E. Robinson, Harry R. Hood, Isaac M. Savage, Harry G. Sargent, Louis C. Merrill, John Brooks, Albert G. Smith, Frank L. Sanders, George Goodhue, William E. Hood, William A. Capen, William W. Allen, Henry B. Hall, J. H. Hamilton, John E. Rollins, C. E. Clifford.

ASSETS.		LIABILITIES.	
Loans on real estate	\$30,400.00	Dues, capital	\$27,522.00
Loans on shares.....	4,200.00	Interest	4,244.14
Cash in hand of treasurer..	974.10	Premiums.....	3,767.52
		Other liabilities	40.44
	\$35,574.10		\$35,574.10

*Receipts and Disbursements since last Examination, October 31,
1896, to June 30, 1897.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	\$1,425.00	Real estate loans	\$4,400.00
Interest	1,214.50	Share loans.....	2,200.00
Premiums	585.50	Dues, capital (withdrawn)	654.00
Fines	125.97	Dues, capital (retired)....	400 00
Real estate loans repaid...	400.00	Profits, capital (withd'wn)	83.56
Other receipts.....	11 00	Profits, capital (retired) ..	132.11
Cash on hand last examination.....	2,292.75	Temporary expenses.....	210.95
	\$9,054.72	Cash on hand.....	974.10
			\$9,054.72

Commenced business, October, 1890.

Bond of secretary, \$1,000. Salary of secretary, \$300.

Bond of treasurer, \$1,000. Salary of treasurer, nothing.

BUILDING AND LOAN ASSOCIATIONS

DOING BUSINESS UNDER SPECIAL CHARTER.

CITIZENS' BUILDING AND LOAN ASSOCIATION.— MANCHESTER.

ALPHEUS GAY, *President.*

D. J. JONES, *Secretary.*

MERCHANTS' NATIONAL BANK, *Treasurer.*

Directors.—Alpheus Gay, O. B. Green, E. J. Knowlton, James F. Briggs, Edward Wagner, Joseph Quirin, George W. Weeks, W. N. Johnson, O. E. Branch.

ASSETS.		LIABILITIES.	
Loans on real estate	\$36,600.00	Dues, capital	\$2,736.65
Unpaid interest	828.00	Surplus	14.01
Unpaid premiums	192.30	*Guaranty fund	66,120.00
Unpaid fines	893.12	Advance fund	141.80
Notes, etc., with Merchants' National Bank	27,865.81		
Cash in hand of treasurer ..	260.71		
Cash in hand of secretary ..	2,372.52		
	<u>\$69,012.46</u>		<u>\$69,012.46</u>

*Receipts and Disbursements since last Examination, October 31,
1896, to June 30, 1897.*

RECEIPTS.		EXPENDITURES.	
Dues, capital	\$1,124.50	Real estate loans	\$9,000.00
Interest	1,889.55	Dues, capital (withdrawn) ..	1,461.14
Premiums	230.90	Profits, capital (withd'wn) ..	241.16
Fines	35.75	Permanent expenses	119.75
Real estate loans repaid ...	5,200.00	Advance fund	117.60
Expense fund	46.00	Divid'nd to guaranty fund ..	3,967.20
Advance fund	170.00	Notes, etc., with Merchants' National Bank ...	27,865.81
Cash and bills receivable last examination	36,709.19	Cash on hand	2,633.23
	<u>\$45,405.89</u>		<u>\$45,405.89</u>

Commenced business, October, 1891.

Bond of secretary, \$5,000. Salary of secretary, nothing.

Bond of treasurer, nothing. Salary of treasurer, nothing.

*\$7,740 of this amount is cancelled by shares held by the treasurers as cash.

GRANITE STATE PROVIDENT ASSOCIATION.

On March 18, 1896, this association was, on petition of the bank commissioners, enjoined by the supreme court from transacting any further business, and David A. Taggart of Manchester was appointed assignee to wind up its affairs.

The assignee at once qualified and took possession of the property and effects of the association. His first step was to reduce the large expenses of rent and clerk hire that the association had maintained, and all office furniture not needed was sold and smaller quarters occupied. The assignee then gave his attention to the loans made by the association. By order of the court, all payments of interest that had been made by borrowers in excess of 6 per cent were credited to them, and he was directed to collect the principal with 6 per cent interest. The association had loans in twenty-five states. In sixteen states local receivers were appointed. By order of court, the assignee turned over to these receivers the real estate mortgages in their respective states, and they are proceeding to collect the same. In states where no receiver has been appointed, the assignee has commenced the collection of loans made there. In some of the states where the association did business the shareholders have taken the position that the local receiver should distribute the money collected by him among the local shareholders in his state, and they have resorted to the courts to maintain their position. The assignee has contended that all assets collected by foreign receivers should be turned over to him to be distributed among all the shareholders, regardless of locality, including also the special deposits made by the association in certain states to entitle them to do business therein. The courts so far have decided in favor of the position taken by the assignee. In Michigan and Colorado, the United States circuit courts decided favorably to the assignee, but the shareholders have appealed to the United States court of appeals. In New Jersey the state court has decided favorably to the assignee. The state court in New York has not yet rendered a decision. In the states of Iowa and Texas the courts have ordered the collections to be turned over to the assignee for general distribution. In these decisions the courts have held that all general assets shall be collected by the local receivers, and immediately turned over to the assignee and, as far as any special deposit is concerned giving preference to local stockholders, the local receivers are to turn

over the collections from the same to the assignee upon his giving bond that the local shareholders shall be treated the same as the general shareholders.

In October, 1896, John H. Riedell of Manchester was appointed commissioner to receive and pass upon all claims against the association, and he is still engaged in that duty.

It is impossible for the assignee at this time to give any estimate of the amount he will be able to distribute among the shareholders, or even to state the liabilities of the association. When the commissioner reports the claims against the association, it is the purpose of the assignee to make a dividend to the shareholders as soon as litigation in other states will permit.

STATISTICAL TABLES.

SAVINGS BANKS DOING BUSINESS IN THE SAME OFFICE WITH
NATIONAL OR STATE BANKS.

Amoskeag Savings Bank, Manchester, with Amoskeag National Bank.
City Savings Bank, Laconia, with Laconia National Bank.
Cochecho Savings Bank, Dover, with Cochecho National Bank.
Colebrook Guaranty Savings Bank, with Colebrook National Bank.
Dartmouth Savings Bank, Hanover, with Dartmouth National Bank.
Farmington Savings Bank, with Farmington National Bank.
Farmers' Savings Bank, Pittsfield, with Pittsfield National Bank.
Franklin Savings Bank, with Franklin National Bank.
Guaranty Savings Bank, Manchester, with Merchants' National Bank.
Iona Savings Bank, Tilton, with Citizens' National Bank.
Keene Guaranty Savings Bank, with Citizens' National Bank.
Laconia Savings Bank, with People's National Bank.
Lancaster Savings Bank, with Lancaster Trust Company.
Lebanon Savings Bank, with National Bank, Lebanon.
Littleton Savings Bank, with Littleton National Bank.
Loan and Trust Savings Bank, Concord, with National State Capital Bank.
Manchester Savings Bank, with Manchester National Bank.
Mechanics Savings Bank, Manchester, with Second National Bank.
Merrimack County Savings Bank, Concord, with Mechanicks National Bank.
Merrimack River Savings Bank, Manchester, with First National Bank.
Monadnock Savings Bank, Jaffrey, with Monadnock National Bank.
Newport Savings Bank, with National Bank, Newport.
Norway Plains Savings Bank, Rochester, with Rochester National Bank.
People's Savings Bank, Manchester, with Amoskeag National Bank.
Piscataqua Savings Bank, Portsmouth, with First National Bank.
Plymouth Guaranty Savings Bank, with Pemigewasset National Bank.
Public Guaranty Savings Bank, Newport, with Citizens' National Bank.
Rochester Savings Bank, with Rochester Loan and Banking Company.
Rollinsford Savings Bank, with Salmon Falls State Bank.
Security Savings Bank, Winchester, with Winchester National Bank.
Siwooganock Savings Bank, Lancaster, with Lancaster National Bank.
Sugar River Savings Bank, Newport, with Citizens' National Bank.
Union Guaranty Savings Bank, Concord, with First National Bank.
Woodsville Guaranty Savings Bank, with Woodsville Loan and Banking
Company.

TABLE No 1.—Showing the number, condition, and progress of the Savings Banks and Savings Departments of Banking Companies in each year from 1850 to 1897, inclusive.

Year.	Number of banks.	Number of depositors.	Amount of deposits.	Increase or decrease in amount of deposits over previous year.	Average to each depositor.	Average per person in the state.	Population (about).
1850	12	13,031	\$1,641,543.71	Inc. \$76,972.76	\$125.97	\$5.16	318,000
1851	13	14,316	1,776,668.00	135,254.29	124.11	5.58	318,000
1852	15	15,771	2,009,619.42	232,849.42	127.42	6.32	318,000
1853	16	18,105	2,507,909.61	498,292.19	138.52	7.89	318,000
1854	16	20,154	3,222,261.52	714,351.91	159.95	10.13	318,000
1855	17	21,300	3,341,256.81	118,995.29	156.86	10.51	318,000
1856	19	23,489	3,537,363.31	196,106.50	150.59	11.12	318,000
1857	20	27,786	3,748,285.63	210,922.32	151.62	11.79	318,000
1858	21	23,463	3,588,685.23	Dec. 159,627.40	152.94	11.29	318,000
1859	23	26,762	4,138,822.40	Inc. 550,164.17	154.65	13.01	318,000
1860	26	30,828	4,860,024.86	721,202.46	157.65	14.90	326,000
1861	26	35,590	5,590,652.18	730,627.32	157.08	17.14	326,000
1862	27	35,920	5,653,585.46	62,933.28	157.39	17.34	326,000
1863	27	39,358	6,500,308.07	906,722.61	166.68	20.12	326,000
1864	28	43,175	7,661,738.46	1,161,430.39	177.45	25.50	326,000
1865	29	43,572	7,831,335.72	169,596.26	179.33	24.02	326,000
1866	29	42,894	7,857,601.01	26,265.31	183.13	24.47	321,000
1867	28	47,792	10,463,418.50	2,605,817.47	218.77	32.56	321,000
1868	31	55,218	13,541,534.96	3,078,116.46	245.12	42.18	321,000
1869	38	62,931	16,379,867.09	2,838,333.13	260.28	51.02	321,000
1870	45	70,918	18,759,461.05	2,379,593.96	264.52	59.00	318,000
1871	52	77,471	21,472,120.07	2,712,659.02	277.16	67.52	318,000
1872	54	86,790	24,700,774.47	3,228,653.37	284.46	77.06	318,000
1873	61	94,967	29,671,114.88	4,970,340.41	312.45	93.21	318,000
1874	64	92,788	28,829,376.83	Dec. 841,737.35	310.70	90.65	318,000
1875	68	96,938	30,214,585.71	Inc. 1,385,108.88	327.37	93.00	325,000
1876	68	100,191	31,198,064.16	983,478.45	326.01	100.07	325,000
1877	67	97,683	32,338,876.55	1,140,812.39	327.70	99.50	325,000
1878	66	94,967	28,793,947.48	Dec. 1,256,267.10	303.19	91.36	325,000
1879	66	87,279	26,282,136.09	1,991,801.20	301.13	80.87	325,000
1880	67	89,934	28,204,791.70	Inc. 1,922,655.61	313.61	86.78	325,000
1881	64	96,881	32,097,734.17	3,838,126.76	331.31	92.91	346,000
1882	65	104,432	36,181,186.70	4,312,860.10	355.37	103.00	350,000
1883	66	113,167	39,124,814.68	2,943,127.98	345.81	111.78	350,000
1884	67	117,317	42,091,596.55	2,966,781.87	358.78	120.20	350,000
1885	68	121,216	43,827,356.41	1,735,789.86	361.25	125.20	350,000
1886	67	125,273	46,631,913.72	2,804,557.31	372.25	131.85	355,000
1887	66	132,714	50,292,666.85	3,660,753.13	378.95	141.67	355,000
1888	69	139,967	53,939,079.29	3,646,412.44	385.36	151.94	355,000
1889	69	145,021	57,300,590.48	3,361,511.19	395.12	161.41	355,000
1890	80	162,782	66,645,027.70	9,344,437.22	409.41	177.25	376,000
1891	83	170,264	71,004,935.35	4,359,907.65	417.03	188.85	376,000
1892	82	175,984	74,467,264.50	3,462,329.45	423.15	198.05	376,000
1893	83	184,210	77,618,291.29	3,151,026.79	421.36	206.46	376,000
1894	83	178,066	73,458,419.40	Dec. 4,159,871.89	412.53	195.37	376,000
1895	84	175,653	70,344,643.90	3,113,775.50	400.47	183.70	390,000
1896	84	175,040	66,667,810.82	3,676,833.08	380.87	170.95	390,000
1897	86	173,253	64,395,873.70	2,271,937.12	371.69	169.44	380,000

The decrease in deposits in 1895, 1896, and 1897 includes dividends paid in liquidation.

TABLE No. 2. A statement of the condition of the savings banks as returned value of the classified assets, the total book values, and the pre-

No.	NAME.	Amount due depositors.	Guaranty fund.
1	Amoskeag.....	\$4,206,933.96	\$250,000.00
2	Ashland.....	28,041.55	3,732.98
3	Bristol.....	561,337.79	23,732.80
4	City Guaranty, Nashua.....	412,579.03	65,000.00
5	Cochecho { Old account.....	188,815.81	.....
	{ New account.....	34,118.40	500.00
6	Colebrook Guaranty.....	164,075.20	25,000.00
7	Conway.....	114,150.80	5,523.84
8	Dartmouth.....	932,408.89	55,000.00
9	Epping.....	66,569.71	2,286.00
10	Farmers'.....	115,374.05	4,131.02
11	Farmington { Old account.....	269,469.89	.....
	{ New account.....	17,493.31	500.00
12	Fitzwilliam.....	114,400.83	3,650.00
13	Franklin.....	882,262.47	31,926.36
14	Gorham Five Cents.....	57,813.82	2,578.95
15	Guaranty.....	778,193.42	100,000.00
16	Hillsborough.....	247,386.51	30,000.00
17	Iona.....	395,947.01	17,500.00
18	Laconia.....	1,318,138.44	75,000.00
19	Lake Village.....	255,452.18	7,000.00
20	Lancaster.....	554,130.99	11,432.05
21	Lebanon.....	889,051.03	30,000.00
22	Littleton.....	1,022,803.43	56,700.00
23	Loan and Trust.....	2,326,496.33	145,000.00
24	Manchester.....	7,211,618.14	350,000.00
25	Mason Village.....	119,078.66	6,893.40
26	Mechanics.....	466,485.55	25,000.00
27	Meredith Village.....	408,847.97	20,500.00
28	Merrimack County.....	1,415,835.83	75,000.00
29	Merrimack River.....	1,675,531.31	110,000.00
30	Monadnock.....	474,710.90	23,758.84
31	New Hampshire.....	4,170,639.06	260,000.00
32	New Ipswich.....	38,735.88	3,600.00
33	Newport.....	598,656.92	40,000.00
34	Norway Plains.....	683,319.79	10,000.00
35	Ossipee Valley.....	90,215.79	3,325.16
36	People's.....	688,934.03	100,000.00
37	Peterborough.....	777,260.87	4,013.85
38	Piscataqua.....	594,008.79	25,000.00
39	Pittsfield.....	302,888.23	20,000.00
40	Plymouth Guaranty.....	261,110.57	35,000.00
41	Portsmouth.....	3,627,724.25	175,000.00
42	Portsmouth Trust & Guaranty Co.....	1,103,279.39	100,000.00
43	Rochester.....	196,900.40	13,673.96
44	Rollinsford.....	663,246.37	45,000.00
45	Siwooganock Guaranty.....	380,978.57	60,000.00
46	Somersworth.....	1,336,587.55	70,000.00
47	Strafford.....	4,923,689.94	280,000.00
48	Sugar River.....	82,350.57	550.00
49	Union Five Cents.....	486,840.16	4,550.00
50	Union Guaranty.....	408,312.72	50,000.00
51	Walpole.....	215,467.70	10,000.00
52	Woodsville Guaranty.....	136,355.18	25,000.00
		\$49,493,055.94	\$2,892,059.21

by the treasurers at the close of business, June 30, 1897, with their estimated premium or impairment; also the number of depositors in each bank.

No.	Interest.	Miscellaneous indebtedness.	Total liability.	Number of depositors.
1	\$50,311.69	.....	\$4,507,245.65	10,222
2	455.67	.....	32,230.20	252
3	9.79	.....	585,080.38	1,563
4	2,391.67	.....	479,970.70	1,380
5	14,652.98	.....	203,468.79	755
6	322.64	.....	34,941.04	108
7	56.29	.....	189,131.49	721
8	647.50	\$3,478.26	123,800.40	648
9	32,080.88	.....	1,019,489.77	2,194
10	54.24	.....	68,909.95	323
11	2,107.51	.....	121,612.58	410
12	15,852.63	.....	285,322.52	1,554
13	453.73	.....	18,447.04	137
14	4,782.92	.....	122,833.75	487
15	22,869.80	.....	937,058.63	2,846
16	1,405.80	.....	61,798.57	372
17	12,154.98	.....	890,348.40	1,560
18	5,869.56	.....	283,256.07	1,289
19	13,453.62	.....	426,900.63	1,183
20	16,845.84	23,000.00	1,432,984.28	3,005
21	774.62	.....	263,226.80	1,091
22	3,523.92	.....	569,086.96	1,953
23	36,964.68	.....	956,015.71	2,960
24	34,707.86	.....	1,114,211.29	2,949
25	13,284.28	.....	2,484,780.61	5,437
26	94,792.54	.....	7,656,410.68	14,511
27	4,179.81	.....	130,151.87	521
28	24,804.04	.....	516,289.59	900
29	12,704.18	2,000.00	444,052.15	1,162
30	42,025.79	.....	1,532,861.62	3,310
31	117,117.60	.....	1,902,648.91	4,275
32	20,461.92	.....	518,931.66	1,218
33	28,139.01	.....	4,458,778.07	9,740
34	4,374.61	.....	46,710.49	78
35	8,193.58	.....	646,850.50	1,911
36	2,064.82	.....	695,384.61	1,935
37	1,790.35	.....	95,331.30	410
38	49,617.90	1,912.50	840,464.43	1,133
39	28,544.08	.....	809,818.80	2,063
40	4,124.69	.....	623,133.48	1,804
41	6,890.63	.....	329,778.91	1,341
42	7,920.64	8,700.00	312,731.21	1,345
43	3,827.18	.....	3,806,551.43	9,183
44	55,797.04	50,036.00	1,309,112.43	2,216
45	10,985.40	.....	221,559.76	599
46	31,343.72	.....	739,590.09	1,547
47	6,894.89	.....	447,873.46	913
48	74,062.87	.....	1,480,650.42	3,710
49	60,255.23	.....	5,263,945.17	9,465
50	1,317.91	.....	84,218.48	580
51	6,406.84	.....	497,797.00	2,412
52	15,106.62	.....	473,419.34	1,329
53	9,933.06	.....	235,400.76	665
54	1,172.39	.....	162,527.57	883
	\$1,020,884.49	\$89,126.76	\$53,495,126.40	126,563

TABLE No.

No.	NAME.	Loans secured by western mortgages.	Loans secured by local mortgages.
1	Amoskeag	\$493,719.41	\$707,584.69
2	Asbland	5,200.00	6,881.00
3	Bristol	146,169.41	13,331.82
4	City Guaranty	29,595.80	203,288.72
5	Cochecho { Old account		111,086.89
	{ New account		20,110.00
6	Colebrook Guaranty	26,228.78	25,867.76
7	Conway	2,200.00	42,580.12
8	Dartmouth	319,621.77	46,922.65
9	Epping	19,850.00	26,705.50
10	Farmers'	6,691.00	33,040.73
11	Farmington { Old account	52,475.00	7,497.17
	{ New account		12,850.00
12	Fitzwilliam	12,263.00	21,293.00
13	Franklin	146,961.00	156,681.10
14	Gorham Five Cents		34,709.91
15	Guaranty	250,633.00	96,754.69
16	Hillsborough	19,200.00	50,640.00
17	Iona	88,695.00	117,057.00
18	Laconia	89,524.11	225,760.00
19	Lake Village	74,020.00	35,761.00
20	Lancaster	133,497.60	74,062.76
21	Lebanon	210,400.00	73,602.50
22	Littleton	127,204.56	106,300.96
23	Loan and Trust	421,247.75	467,757.10
24	Manchester	1,383,125.00	1,051,420.00
25	Mason Village	6,248.30	21,550.14
26	Mechanics	6,800.00	170,293.32
27	Meredith Village	282,497.89	10,756.00
28	Merrimack County	215,482.00	362,055.52
29	Merrimack River	520,188.24	57,850.00
30	Monadnock	153,841.97	69,213.01
31	New Hampshire	798,286.00	291,498.00
32	New Ipswich		24,288.00
33	Newport	121,702.42	59,129.00
34	Norway Plains	20,670.58	67,955.49
35	Ossipee Valley	1,950.00	41,268.05
36	People's	323,127.00	77,716.66
37	Peterborough	117,098.70	49,384.73
38	Piscataqua	127,280.00	63,995.00
39	Pittsfield	46,580.00	75,319.47
40	Plymouth Guaranty	39,400.00	16,043.66
41	Portsmouth	696,349.34	704,238.60
42	Portsmouth Trust and Guarantee Co.	187,216.12	75,300.00
43	Rochester	52,773.36	42,124.25
44	Rollinsford	117,031.22	18,337.00
45	Siwooganock Guaranty	106,694.54	151,693.72
46	Somersworth		138,373.18
47	Strafford	176,000.00	1,166,914.99
48	Sugar River		55,751.70
49	Union Five Cents	81,137.73	165,491.74
50	Union Guaranty	58,365.42	77,518.77
51	Walpole	33,630.00	78,207.52
52	Woodsville Guaranty	37,254.90	27,046.32
		\$8,388,127.92	\$7,908,860.91

2.—Continued.

No.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (western).	United States and State bonds.
1	\$342,485.25	\$118,500.00	\$428,858.19	\$26,500.00	\$203,250.00
2	4,740.00	2,850.00	.....	.....	.....
3	5,945.27	8,125.00	8,017.45	.....	10,400.09
4	35,249.00	523.00	25,496.71	.....	.....
5	15,678.92	.....	13,955.97	.....	.....
6	2,925.00	.....	.....	.....	.....
7	58,345.97	.....	29,422.45	.....	.....
8	14,690.84	.....	2,961.00	.....	.....
9	7,171.00	.....	3,375.00	12,500.00	.....
10	11,123.64	800.00	.....	.....	.....
11	49,570.86	5,300.00	5,941.00	.....	.....
12	905.09	4,156.00	13,860.00	9,156.65	.....
13	50.00	.....	500.00	.....	.....
14	4,525.21	.....	1,000.00	.....	.....
15	119,548.45	7,050.47	96,340.28	11,750.47	.....
16	4,278.88	.....	1,719.43	.....	.....
17	17,784.10	34,742.24	65,959.61	11,000.00	.....
18	15,926.61	766.43	9,801.24	.....	.....
19	36,040.95	.....	18,258.00	.....	.....
20	91,001.31	.....	69,530.40	5,000.00	5,700.00
21	5,233.20	1,925.00	4,583.46	.....	.....
22	45,947.91	3,650.00	27,297.90	4,800.00	3,600.00
23	28,750.00	.....	33,550.00	.....	25,560.00
24	169,334.13	57,772.75	40,881.48	.....	3,060.00
25	84,905.61	11,130.00	131,215.12	49,953.00	79,500.00
26	1,321,625.16	15,000.00	1,893,055.50	63,500.00	85,875.00
27	2,667.88	4,702.73	1,850.00	.....	.....
28	123,385.12	.....	44,225.00	10,250.00	12,687.00
29	5,065.11	.....	976.50	19,000.00	.....
30	38,379.05	4,583.33	102,869.32	.....	5,150.00
31	.....	75,055.00	19,006.00	146,029.00	18,750.00
32	11,233.20	.....	24,283.00	3,500.00	18,750.00
33	76,940.00	42,541.59	152,335.00	42,500.00	18,150.00
34	546.00	.....	.....	.....	.....
35	18,099.00	2,500.00	20,145.00	25,367.71	.....
36	63,146.51	.....	29,800.00	.....	.....
37	29,157.86	.....	5,400.29	.....	.....
38	97,100.00	28,000.00	85,350.00	.....	.....
39	11,415.00	501.70	40,845.00	8,300.00	81,560.00
40	81,940.25	8,900.00	58,983.94	5,443.59	.....
41	64,414.66	1,000.00	21,424.21	7,075.00	.....
42	12,189.31	.....	16,625.69	.....	.....
43	73,720.22	.....	94,451.02	30,000.00	167,562.50
44	157,600.09	3,000.00	130,650.00	11,205.75	.....
45	8,670.68	.....	27,953.00	.....	.....
46	23,480.00	1,000.00	14,950.00	10,000.00	5,700.00
47	58,716.53	.....	10,975.00	5,000.00	.....
48	192,489.04	.....	28,067.82	.....	89,200.00
49	325,495.97	.....	155,813.50	.....	218,000.00
50	19,681.37	.....	6,821.30	.....	.....
51	42,093.22	.....	10,650.00	.....	.....
52	5,625.00	1,000.00	32,495.00	10,413.30	.....
53	8,586.25	1,466.00	1,457.55	617.25	6,250.00
54	13,460.63	.....	14,141.41	400.00	.....
\$4,059,085.22		\$446,541.24	\$4,078,028.74	\$529,252.72	\$1,058,704.50

TABLE NO.

No.	NAME.	County, city, town, and district bonds.	Railroad bonds.
1	Amoskeag	\$280,479.00	\$575,484.00
2	Ashland	2,100.00	.....
3	Bristol	180,212.14	9,859.37
4	City Guaranty	69,987.98	.....
5	Cochecho { Old account	15,600.00	11,400.00
	{ New account	5,181.25	.....
6	Colebrook Guaranty	8,970.00	.....
7	Conway	22,710.00	.....
8	Dartmouth	274,925.00	169,020.00
9	Epping .....	.....	1,940.00
10	Farmers' .....	.....	.....
11	Farmington { Old account	10,500.00	5,000.00
	{ New account .....	.....	2,595.00
12	Fitzwilliam	3,300.00	.....
13	Franklin	132,970.00	51,360.00
14	Gorham Five Cents .....	.....	.....
15	Guaranty	40,780.00	31,790.00
16	Hillsborough	142,705.00	.....
17	Iona	105,745.00	7,600.00
18	Laconia	467,509.00	57,320.00
19	Lake Village	25,000.00	.....
20	Lancaster	115,103.28	20,350.00
21	Lebanon	226,010.00	25,400.00
22	Littleton	394,413.00	.....
23	Loan and Trust	369,400.20	86,463.00
24	Manchester	338,640.00	915,040.00
25	Mason Village	36,300.00	.....
26	Mechanics'	29,850.00	21,660.00
27	Meredith Village	58,500.00	.....
28	Merrimack County	173,145.00	166,040.00
29	Merrimack River	64,360.00	287,580.00
30	Monadnock	71,710.00	30,490.00
31	New Hampshire	407,422.13	1,094,125.00
32	New Ipswich .....	.....	2,462.50
33	Newport	122,246.00	5,720.00
34	Norway Plains	122,000.00	103,560.00
35	Ossipee Valley .....	.....	3,000.00
36	People's	21,400.00	39,364.00
37	Peterborough	114,355.00	64,973.50
38	Piscataqua	75,515.51	.....
39	Pittsfield	12,937.00	11,089.00
40	Plymouth Guaranty	47,200.00	72,125.00
41	Portsmouth	1,085,491.64	.....
42	Portsmouth Trust and Guarantee Co....	165,845.00	57,425.00
43	Rochester .....	.....	.....
44	Rollinsford	240,385.00	11,170.00
45	Siwooganock Guaranty	4,080.00	.....
46	Somersworth	691,380.00	202,790.00
47	Strafford	1,515,088.14	1,007,400.00
48	Sugar River .....	.....	.....
49	Union Five-Cents	93,721.05	5,986.37
50	Union Guaranty .....	.....	23,965.00
51	Walpole	36,567.00	27,250.00
52	Woodsville Guaranty	21,177.50	.....
		\$8,442,916.82	\$5,208,796.74

BANK COMMISSIONERS' REPORT.

337

2.—Continued.

No.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing and miscellaneous stocks.	Warrants and miscellaneous investments.
1	\$106,805.00	\$309,275.00	\$555,071.00	\$377,194.00	\$26,270.47
2	4,300.00			1,300.00	
3	98,770.00	5,565.00	478.50	11,175.00	10,077.06
4		10,000.00	86,875.00	7,000.00	
5		10,025.00	17,600.00		
6	2,000.00	3,992.00		2,800.00	15,707.60
7	18,660.00	3,000.00		5,750.00	
8	56,600.00	19,500.00	7,675.00	1,905.00	525.40
9		900.00			
10	2,952.00	2,115.14	260.00	6,312.50	
11	29,769.50	35,895.00		15,400.00	277.86
12	11,000.00	5,330.00	1,605.00		
13	45,620.34	44,410.00		13,065.00	104.15
14	8,146.50		38,810.00	5,500.00	3,222.56
15	59,450.00	47,565.00		6,100.00	327.90
16	9,350.00		64,984.00	15,500.76	
17	7,581.90	3,750.00		5,300.00	24,194.39
18	206,382.00	39,143.00	570.00	725.00	
19	26,560.00	8,700.00	7,242.00	3,600.00	11,000.00
20	44,860.00	13,350.00		6,500.00	
21	126,600.00	35,410.00		6,530.00	18,753.55
22	62,798.75	54,440.00	8,562.00	1,000.00	
23	359,805.00	84,320.00		6,900.00	
24	168,550.00	110,220.00	64,300.00	16,010.00	515.00
25	30,820.00	8,400.00	297,265.00	42,075.00	
26	4,100.00	31,375.00	576.00	8,260.00	760.09
27	10,000.00		34,625.00	17,352.00	
28	159,400.00	35,100.00		6,580.00	
29	46,000.00	162,810.00	100,220.00	64,837.50	2,000.00
30	35,742.71	14,595.00	426,340.00	5,028.00	14,476.70
31	494,447.00	180,880.00	813.60	6,000.00	
32	3,500.00		489,895.50	110,495.00	
33	45,940.00	40,250.00	550.00		
34	192,500.00	6,608.00	116,459.00	7,750.00	4,937.23
35	9,000.00	1,800.00	18,992.00	16,400.00	
36	18,040.00	26,600.00			
37	107,855.00	45,330.00	51,272.00	32,050.00	18,563.96
38	47,962.00	45,090.00	45,385.75	17,074.00	
39	30,146.00	1,450.00		25,800.00	
40	980.00	16,550.00	60.00		
41	371,256.43	64,351.67	18,550.00	18,250.00	4,326.57
42	269,175.00	2,933.33	11,481.00	12,550.00	17,112.42
43	34,500.00		11,587.50	10,900.00	8,281.15
44	189,772.00	72,570.00		25,000.00	15,400.00
45	25,455.00	25,920.00		14,000.00	855.95
46	20,000.00	64,910.00		20,866.60	1,800.00
47		54,000.00	922,100.00		
48		750.00			50,000.00
49	37,886.50	4,381.25	13,230.00	2,690.00	2,064.00
50	32,900.00	54,085.00	11,370.00	26,000.00	
51	21,910.00	2,805.00		2,550.00	
52	1,917.80	1,000.00		3,937.50	7,825.89
	\$3,697,266.43	\$1,811,449.39	\$3,424,804.85	\$1,012,012.86	\$259,379.90

TABLE No.

No.	NAME.	Real estate by fore- closure.	Real estate and bank buildings.	Cash on deposit in authorized banks.
1	Amoskeag.....	\$81,598.15	\$49,044.98	\$197,985.16
2	Ashland.....	1,850.00	2,264.00	479.48
3	Bristol.....	39,914.98	26,468.32	750.25
4	City Guaranty, Nashua.....	19,750.00	.....	3,972.90
5	Cochecho { Old account.....	.....	10,000.00	257.26
	{ New account.....	.....	.....	6,724.79
6	Colebrook Guaranty.....	.....	.....	15,966.93
7	Conway.....	4,900.00	.....	4,398.15
8	Dartmouth.....	107,466.01	8,000.00	9,688.78
9	Epping.....	1,400.00	2,152.27	769.54
10	Farmers'.....	5,200.00	.....	4,349.67
11	Farmington { Old account.....	81,644.11	7,039.45	4,977.83
	{ New account.....	.....	.....	997.04
12	Fitzwilliam.....	13,550.00	1,000.00	3,508.03
13	Franklin.....	102,014.53	.....	7,867.23
14	Gorham Five Cents.....	5,270.93	206.00	471.10
15	Guaranty.....	157,083.05	.....	8,381.21
16	Hillsborough.....	.....	.....	7,141.25
17	Iona.....	27,084.00	6,620.00	9,800.00
18	Laconia.....	71,742.00	.....	92,484.38
19	Lake Village.....	71,257.00	.....	4,000.00
20	Lancaster.....	48,008.86	.....	18,752.38
21	Lebanon.....	97,411.42	66,000.00	9,448.97
22	Littleton.....	34,821.41	6,500.00	78,041.73
23	Loan & Trust.....	233,350.00	.....	69,821.41
24	Manchester.....	137,117.11	.....	136,365.16
25	Mason Village.....	3,550.00	.....	2,673.15
26	Mechanics.....	1,700.00	.....	17,902.15
27	Meredith Village.....	52,275.00	.....	1,399.62
28	Merrimack County.....	105,577.05	.....	26,804.85
29	Merrimack River.....	121,818.64	32,450.00	39,402.70
30	Monadnock.....	65,090.74	8,532.36	5,230.92
31	New Hampshire.....	274,047.00	60,000.00	107,812.27
32	New Ipswich.....	11,000.00	1,000.00	2,663.19
33	Newport.....	68,703.62	.....	18,804.95
34	Norway Plains.....	23,964.81	13,568.73	11,187.87
35	Ossipee Valley.....	1,369.68	.....	565.60
36	People's.....	21,410.00	.....	24,077.26
37	Peterborough.....	35,995.47	14,000.00	17,303.60
38	Piscataqua.....	73,426.41	.....	5,816.76
39	Pittsfield.....	45,454.50	5,662.30	8,999.31
40	Plymouth Guaranty.....	23,250.00	29,750.00	7,115.98
41	Portsmouth.....	363,003.13	10,500.00	118,812.61
42	Portsmouth Trust & Guar.Co.	202,323.96	.....	28,649.45
43	Rochester.....	12,684.13	.....	2,238.11
44	Rollinsford.....	49,033.52	.....	.....
45	Siwooganock Guaranty.....	22,558.79	.....	13,593.28
46	Somersworth.....	19,051.87	60,000.00	34,554.62
47	Strafford.....	12,031.36	89,000.00	85,227.16
48	Sugar River.....	.....	.....	1,214.11
49	Union Five Cents.....	31,588.45	.....	5,279.84
50	Union Guaranty.....	114,847.30	7,000.00	19,869.55
51	Walpole.....	2,635.00	2,500.00	8,794.19
52	Woodsville Guaranty.....	4,831.50	.....	2,822.17
		\$3,105,655.49	\$519,258.41	\$1,316,215.90

2.—Continued.

No.	Cash on hand.	Total assets.	Book value of assets.	Premium.	Impairment.
1	\$31,173.35	\$4,911,277.65	\$4,507,245.65	\$404,032.00	.....
2	265.72	32,230.20	32,230.20	.....	.....
3	1,654.78	576,914.35	585,080.38	.....	\$8,166.03
4	1,731.59	493,476.70	479,970.70	13,500.00	.....
5	.....	205,604.04	203,468.79	2,135.25	.....
6	.....	34,941.04	34,941.04	.....	.....
7	840.29	189,301.49	189,131.49	170.00	.....
8	1,037.11	122,690.40	123,800.40	.....	1,110.00
9	1,559.00	1,045,932.72	1,019,489.77	26,442.95	.....
10	.....	67,199.95	68,909.95	.....	1,710.00
11	523.86	121,732.90	121,612.58	120.32	.....
12	.....	279,077.52	285,322.52	.....	6,245.00
13	332.64	18,597.04	18,447.04	150.00	.....
14	3,906.20	90,271.03	122,833.75	.....	32,562.72
15	567.92	974,012.63	937,058.63	36,954.00	.....
16	5,867.24	61,798.57	61,798.57	.....	.....
17	1,802.40	908,274.90	890,348.40	17,926.50	.....
18	3,658.78	286,827.32	283,256.07	3,571.25	.....
19	14,233.08	433,185.63	426,900.63	6,285.00	.....
20	1,087.14	1,457,171.28	1,432,984.28	24,187.00	.....
21	.....	264,626.80	263,226.80	1,400.00	.....
22	1,275.52	578,474.24	569,086.96	9,387.28	.....
23	7,952.42	967,704.89	956,015.71	11,689.18	.....
24	.....	1,143,749.29	1,114,211.29	29,538.00	.....
25	1,568.83	2,537,645.61	2,484,780.61	52,865.00	.....
26	.....	7,938,872.93	7,656,410.68	282,462.25	.....
27	1,252.03	129,927.12	130,151.87	.....	224.75
28	1,826.44	526,204.59	516,289.59	9,915.00	.....
29	.....	448,302.15	444,052.15	4,250.00	.....
30	.....	1,563,470.06	1,532,861.62	30,608.44	.....
31	13,475.08	2,037,129.28	1,902,648.91	134,480.37	.....
32	413.30	521,026.51	518,931.66	2,094.85	.....
33	351.57	4,654,849.57	4,458,778.07	196,071.50	.....
34	.....	46,422.99	46,710.49	.....	287.50
35	1,819.82	678,105.50	646,850.50	31,255.00	.....
36	5,083.55	690,353.99	695,384.61	.....	5,030.62
37	2,223.30	95,331.30	95,331.30	.....	.....
38	4,773.64	869,154.43	840,464.43	28,690.00	.....
39	1,272.46	773,100.75	809,818.80	.....	36,718.05
40	.....	624,927.10	623,133.48	1,793.62	.....
41	57,196.19	332,883.91	329,778.91	3,105.00	.....
42	3,480.03	322,356.21	312,731.21	9,625.00	.....
43	216.23	3,878,076.77	3,806,551.43	71,525.34	.....
44	9,370.40	1,325,572.29	1,309,112.43	16,459.86	.....
45	.....	221,559.76	221,559.76	.....	.....
46	4,113.89	777,655.09	739,590.09	38,065.00	.....
47	1,440.05	447,353.46	447,873.46	.....	520.00
48	.....	1,544,930.42	1,480,650.42	64,280.00	.....
49	2,442.02	5,778,511.17	5,263,945.17	514,566.00	.....
50	.....	84,218.48	84,218.48	.....	.....
51	.....	498,642.17	497,797.00	845.17	.....
52	.....	475,454.34	473,419.34	2,035.00	.....
53	.....	235,225.76	235,400.76	.....	175.00
54	.....	135,815.62	162,527.57	.....	26,711.95
\$191,787.87		\$55,458,145.91	\$53,495,126.40	\$2,082,481.13	\$119,461.62

TABLE No. 3.—A statement of the condition of Savings Banks organized

No.	SAVINGS BANKS.—NAME.	Amount due depositors.
1	City Savings Bank, Laconia.....	\$18,715.43
2	Keene Savings Bank, Keene.....	10,843.31
		\$29,558.74

TABLE No. 4.—A statement of the condition of the State Banks and Trust value of the classified assets, the total book

No.	STATE BANKS AND TRUST COMPANIES.	Capital stock.
1	Exeter Banking Co.....	\$25,000.00
2	Salmon Falls Bank.....	50,000.00
	BANKING DEPARTMENT.	
1	Berlin Savings Bank and Trust Co.....	\$25,000.00
2	Lancaster Trust Co.....	100,000.00
3	Lisbon Savings Bank and Trust Co.....	30,000.00
4	Nashua Trust Co.....	150,000.00
5	Rochester Loan and Banking Co.....	100,000.00
6	Whitefield Bank and Trust Co.....	30,000.00
7	Wolfeborough Loan and Banking Co.....	50,000.09
8	Woodsville Loan and Banking Co.....	30,000.00
		\$590,000.00
	SAVINGS DEPARTMENT.	Savings deposits.
1	Berlin Savings Bank and Trust Co.....	\$192,864.64
3	Lisbon Savings Bank and Trust Co.....	201,764.97
4	Nashua Trust Co.....	157,008.52
5	Rochester Loan and Banking Co.	753,970.37
6	Whitefield Bank and Trust Co.....	109,208.54
7	Wolfeborough Loan and Banking Co.....	210,189.34
		\$1,625,006.38

within the year, as returned by the treasurers June 30, 1897.

No.	Guaranty fund.	Interest.	Miscellaneous indebtedness.	Total liability.	Number of depositors.
1	\$165.00	.....	\$18,880.43	79
2	10,843.31	132
	\$165.00	.....	\$29,723.74	211

Companies, as returned by the treasurers June 30, 1897, with their estimated value, and the premium or impairment.

No.	Surplus.	Interest.	Business deposits.	Miscellaneous indebtedness.	Total liabilities.
1	.....	\$2,584.75	\$95,401.97	.....	\$122,986.72
2	.....	11,114.59	49,468.44	\$1,728.00	112,311.03
1	\$12,000.00	989.19	72,179.19	9,033.40	119,201.78
2	4,450.00	3,460.61	42,697.98	5,894.20	156,502.79
3	.....	8,060.34	36,559.17	95.00	74,714.51
4	7,328.18	.....	131,571.57	3,752.18	292,651.93
5	30,000.00	609.99	188,564.68	*243,023.02	562,197.69
6	.....	2,096.69	34,569.38	7,000.00	73,666.07
7	.....	4,978.64	47,571.68	.....	102,550.32
8	1,000.00	799.06	47,170.67	2,325.00	81,294.73
	\$53,778.18	\$34,693.86	\$745,754.73	\$272,850.80	\$1,698,077.57
1	.....	\$9,571.94	.....	.....	\$202,436.58
2	.....	4,430.04	.....	.....	206,195.01
4	.....	2,116.09	.....	.....	159,124.61
5	.....	73,008.60	.....	.....	826,978.97
6	.....	4,260.05	.....	.....	113,468.59
7	.....	3,485.67	.....	.....	213,675.01
	.....	\$96,872.39	.....	.....	\$1,721,878.77

* Includes \$217,900 debenture bonds in process of retirement.

TABLE No.

No.	SAVINGS BANKS.—NAMES.	Loans secured by western mortgages.	Loans secured by local mortgages.
1	City, Laconia.....	.....	\$5,520.00
2	Keene, Keene.....	.....	5,600.00
		.....	\$11,120.00

TABLE No

No.	STATE BANKS AND TRUST COMPANIES.	Loans secured by western mortgages.	Loans secured by local mortgages.
1	Exeter Banking Co.....	.....	.....
2	Salmon Falls Bank	\$30,814.98	\$6,252.84
	TRUST AND BANKING DEPARTMENT.		
1	Berlin Savings Bank and Trust Co. ....	.....	.....
2	Lancaster Trust Co	13,475.00	2,000.00
3	Lisbon Savings Bank and Trust Co.....	.....	.....
4	Nashua Trust Co.....	94,895.19	.....
5	Rochester Loan and Banking Co.....	326,794.61	.....
6	Whitefield Bank and Trust Co.....	.....	6,950.00
7	Wolfeborough Loan and Banking Co.....	5,000.00	600.00
8	Woodsville Loan and Banking Co	5,000.00	.....
		\$475,979.78	\$15,802.84
	SAVINGS DEPARTMENT.		
1	Berlin Savings Bank and Trust Co. ....	.....	\$74,689.68
3	Lisbon Savings Bank and Trust Co.....	\$30,926.44	31,131.04
4	Nashua Trust Co.....	.....	21,975.00
5	Rochester Loan and Banking Co	132,620.08	35,926.48
6	Whitefield Bank and Trust Co.....	.....	25,715.59
7	Wolfeborough Loan and Banking Co.....	21,180.00	33,816.00
		\$184,726.52	\$223,253.79

3.—Continued.

No.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (western).	United States and state bonds.
1	\$1,700.00	.....	.....	.....	.....
2	900.00	.....	.....	.....	.....
	\$2,600.00	.....	.....	.....	.....

4.—Continued.

No.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (western).	United States and state bonds.
1	\$61,161.45	.....	\$3,910.00	.....	.....
2	19,975.00	.....	2,700.00	\$10,000.00	.....
1	72,580.60	.....	.....	.....	.....
2	86,868.42	.....	11,143.52	2,950.00	.....
3	33,732.81	4,490.23	11,059.91	.....	.....
4	54,971.63	15,255.06	23,933.14	11,251.84	.....
5	6,027.92	18,891.69	.....	50,006.25	.....
6	41,995.71	.....	10,856.09	.....	.....
7	40,604.90	1,500.00	3,270.00	.....	\$3,312.50
8	44,314.12	.....	.....	.....	.....
	\$462,232.56	\$40,136.98	\$66,872.66	\$74,208.09	\$3,312.50
1	\$78,484.18	.....	\$37,529.32	.....	.....
3	59,549.68	\$1,800.00	27,996.90	\$1,000.00	\$6,250.00
4	28,060.00	.....	37,563.09	.....	.....
5	208,538.35	38,815.13	32,254.17	36,300.00	.....
6	67,667.17	.....	11,930.56	.....	.....
7	48,886.93	.....	5,530.00	.....	.....
	\$491,186.31	\$40,615.13	\$152,804.04	\$37,300.00	\$6,250.00

TABLE No.

No.	SAVINGS BANKS.—NAME.	County, city, town, and district bonds.	Railroad bonds.
1	City, Laconia.....	.....	.....
2	Keene, Keene.....	\$1,022.50	.....
		\$1,022.50	.....

TABLE No.

No.	STATE BANKS AND TRUST COMPANIES.	County, city, town, and district bonds.	Railroad bonds.
1	Exeter Banking Co.....	\$8,630.00	\$103.00
2	Salmon Falls Bank.....	5,000.00	.....
	TRUST AND BANKING DEPARTMENT.		
1	Berlin Savings Bank and Trust Co .....	.....	.....
2	Lancaster Trust Co.....	5,300.00	.....
3	Lisbon Savings Bank and Trust Co.....	.....	.....
4	Nashua Trust Co.....	237.80	.....
5	Rochester Loan and Banking Co.....	12,500.00	3,500.00
6	Whitefield Bank and Trust Co.....	.....	.....
7	Wolfeborough Loan and Banking Co....	7,250.00	.....
8	Woodsville Loan and Banking Co.....	6,000.00	.....
		\$44,917.80	\$3,603.00
	SAVINGS DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....	.....	.....
3	Lisbon.....	\$21,000.00	.....
4	Nashua	8,400.00	\$9,000.00
5	Rochester	49,015.00	4,850.00
6	Whitefield.....	3,000.00	.....
7	Wolfeborough	31,020.00	3,000.00
		\$112,435.00	\$16,850.00

3.—Continued.

No.	Miscellaneous bonds.	Bank stock.	Railroad stock	Manufacturing and miscellaneous stocks.	Miscellaneous investments.
1	\$2,400.00	.....	.....	.....
2	700.00	.....	.....	\$50.00
	\$3,100.00	.....	.....	\$50.00

4.—Continued.

No.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing and miscellaneous stocks.	Miscellaneous investments.
1	\$13,332.50	.....	\$29,710.63	.....	.....
2	16,000.00	.....	.....	.....	.....
1	.....	.....	.....	.....	\$700.00
2	10,000.00	\$10,300.00	.....	.....	.....
3	.....	1,500.00	.....	.....	6,150.52
4	.....	.....	.....	.....	22,718.69
5	4,000.00	10,000.00	.....	.....	13,401.73
6	.....	.....	.....	.....	424.58
7	.....	.....	6,400.00	.....	.....
8	11,180.00	600.00	.....	\$100.00	4,091.07
	\$54,512.50	\$22,400.00	\$36,110.63	\$100.00	\$47,486.59
1	.....	\$300.00	.....	\$2,700.00	.....
3	\$15,900.00	1,000.00	.....	.....	\$2,500.00
4	.....	7,340.00	.....	25,000.00	.....
5	142,200.00	41,950.00	.....	.....	64,149.35
6	.....	.....	.....	.....	2,400.00
7	40,000.00	1,550.00	\$16,000.00	.....	.....
	\$198,100.00	\$52,140.00	\$16,000.00	\$27,700.00	\$69,049.35

TABLE No.

No.	SAVINGS BANKS.—NAME.	Real estate by foreclosure.	Real estate and bank buildings.
1	City.....	.....	.....
2	Keene .....	.....	.....
	

TABLE No.

No.	STATE BANKS AND TRUST COMPANIES.	Real estate by foreclosure.	Real estate and bank buildings.
1	Exeter Banking Co. ....	.....	.....
2	Salmon Falls Bank .....	.....	\$500.00
	TRUST AND BANKING DEPARTMENT.		
1	Berlin .....	.....	.....
2	Lancaster .....	.....	.....
3	Lisbon.....	\$915.75	5,500.00
4	Nashua	37,597.35	.....
5	Rochester	13,508.34	.....
6	Whitefield.....	.....	5,133.75
7	Wolfeborough	2,347.75	7,000.00
8	Woodsville.....	.....	.....
		\$54,369.19	\$18,133.75
	SAVINGS DEPARTMENT.		
1	Berlin .....	.....	.....
3	Lisbon.....	.....	.....
4	Nashua .....	.....	.....
5	Rochester .....	.....	.....
6	Whitefield.....	.....	.....
7	Wolfeborough	\$1,236.50	\$8,000.00
		\$1,236.50	\$8,000.00

3.—Continued.

No.	Cash on deposit in national banks.	Cash on hand.	Total assets.	Book value of assets.	Premium.
1	\$9,260.43	.....	\$18,880.43	\$18,880.43	.....
2	1,837.40	\$478.49	10,588.39	10,587.14	\$1.25
	\$11,097.83	\$478.49	\$29,468.82	\$29,467.57	.....

4.—Continued.

No.	Cash on deposit in national banks.	Cash on hand.	Total assets.	Book value of assets.	Premium.
1	\$984.02	\$7,413.75	\$125,245.35	\$122,986.72	\$2,258.63
2	17,473.68	3,594.53	112,311.03	112,311.03	.....
1	42,556.91	3,364.27	119,201.78	119,201.78	.....
2	8,914.49	5,851.36	156,802.79	156,502.79	300.00
3	6,630.38	4,844.27	74,823.87	74,714.51	109.36
4	17,854.23	13,937.00	292,651.93	292,651.93	.....
5	84,833.48	19,371.17	562,835.19	562,197.69	637.50
6	3,929.33	4,376.61	73,666.07	73,666.07	.....
7	13,279.45	12,828.90	103,393.50	102,550.32	843.18
8	8,128.78	1,880.76	81,294.73	81,294.73	.....
	\$204,584.75	\$77,462.62	\$1,702,226.24	\$1,698,077.57	\$4,148.67
1	\$8,733.40	.....	\$202,436.58	\$202,436.58	.....
3	8,240.95	.....	207,295.01	206,195.01	\$1,100.00
4	21,786.52	.....	159,124.61	159,124.61	.....
5	43,145.41	.....	829,763.97	826,978.97	2,785.00
6	2,785.27	.....	113,498.59	113,468.59	30.00
7	4,765.58	.....	214,985.01	213,675.01	1,310.00
	\$89,457.13	.....	\$1,727,103.77	\$1,721,878.77	\$5,225.00

TABLE No. 5.—A statement of the condition of banks in liquidation as 1897, showing the amount due depositors, with their estimated value the aggregate of dividends paid in liquida-

No.	SAVINGS BANKS—NAME.	Amount due depositors.	Due on dividend No. 1.
1	Alton Five Cents.....	\$30,970.30	\$54.20
2	Belknap, Laconia.....	961,273.93	.....
3	Cheshire Provident Institution, Keene..	1,762,455.96	.....
4	Connecticut River, Charlestown.....	290,743.95	.....
5	Contoocook Valley, Peterborough.....	34,979.06	3.21
6	Dover Five Cents.....	95,755.19	3,681.64
7	Francestown.....	67,487.99	.....
8	Hinsdale.....	244,919.16	.....
9	Keene Five Cents.....	2,144,632.34	.....
10	Keene Guaranty.....	864,830.62	.....
11	Mechanics, Nashua.....	558,373.52	239.85
12	Milford.....	725,906.05	.....
13	Nashua.....	2,141,433.92	.....
14	New Hampshire Banking Co., Nashua...	843,075.76	.....
15	Newmarket.....	76,377.25	178.69
16	Public Guaranty, Newport.....	138,838.07	.....
17	Sandwich.....	14,896.12	55.22
18	Security, Winchester.....	208,601.49	.....
19	Squamscott, Exeter....	25,446.85	.....
20	Sullivan Savings Institution, Claremont.	1,175,794.41	.....
21	Wilton.....	146,010.98	.....
22	Wolfeborough.....	17,329.13	.....
		\$12,570,132.05	\$4,212.81
	STATE BANKS AND TRUST COMPANIES.		Due on dividends Nos. 1, 2, and 3.
1	Bank of New England, Savings Dept....	\$66,160.02	.....
2	Derryfield Savings Bank and Trust Co..	61,231.33	\$223.19
3	New Hampshire Trust Co.....	.....	.....
	Savings Department.....	257,222.19	.....
4	Security Trust Co.....	.....	.....
	Savings Department.....	293,507.05	.....
		\$678,120.59	\$223.19

returned by the assignees or treasurers at the close of business, June 30, of the assets, total book value, and premium or impairment, also tion, and number of depositors.

No.	Due on dividend No. 2.	Due on dividend No. 3.	Miscellaneous indebtedness.	Total liability.	Aggregate of dividends paid in liquidation.	No. of depositors.
1	.....	.....	.....	\$31,024.50	\$30,970.80	270
2	.....	.....	.....	961,273.93	.....	2,103
3	.....	.....	\$65,000.00	1,827,455.96	.....	3,544
4	\$12,412.89	.....	.....	303,156.84	275,653.27	1,250
5	.....	.....	.....	34,982.27	11,030.64	287
6	.....	.....	.....	99,436.83	93,822.35	1,806
7	.....	.....	.....	67,487.99	.....	325
8	.....	.....	.....	244,919.16	26,933.28	914
9	.....	.....	.....	2,144,632.34	255,980.57	7,222
10	.....	.....	155.16	864,985.78	442,231.02	2,472
11	551.70	.....	.....	559,165.07	238,571.39	1,521
12	.....	.....	.....	725,906.05	152,935.05	2,781
13	.....	.....	.....	2,141,433.92	453,737.84	5,406
14	.....	.....	*125,000.00	968,075.76	.....	1,745
15	417.23	\$732.83	.....	77,706.00	111,238.21	740
16	.....	.....	3,863.14	142,701.21	185,699.16	1,211
17	38.02	59.17	.....	15,048.53	44,528.10	295
18	.....	.....	.....	208,601.49	14,399.66	830
19	.....	.....	246.18	25,693.03	31,796.10	216
20	.....	.....	.....	1,175,794.41	235,158.88	2,838
21	.....	.....	.....	146,010.98	14,441.55	729
22	.....	.....	.....	17,329.13	52,705.22	474
	\$13,419.84	\$792.00	\$194,264.48	\$12,782,821.18	\$2,671,833.09	38,979
	Business deposits.	Capital stock.				
1	.....	.....	.....	\$66,160.02	\$107,852.49	.....
2	.....	\$100,000.00	.....	161,454.52	91,756.99	.....
3	\$40,902.55	500,000.00	\$381,045.27	921,947.82	.....	.....
	.....	.....	.....	257,222.19	97,485.92	.....
4	330,471.02	200,000.00	213,950.15	744,421.17	.....	.....
	.....	.....	.....	293,507.05	.....	.....
	\$371,373.57	\$800,000.00	\$594,995.42	\$2,444,712.77	\$297,095.40	.....

* Amount of guaranty stock.

TABLE No.

No.	SAVINGS BANKS.—NAME.	Loans secured by western mortgages.	Loans secured by local mortgages.
1	Alton Five Cents.....	\$3,800.00	\$4,668.76
2	Belknap, Laconia.....	205,826.00	163,393.24
3	Cheshire Provident Institution....	301,466.22	317,630.81
4	Connecticut River.....	80,000.00	.....
5	Contoocook Valley.....	1,875.00	.....
6	Dover Five Cents.....	11,950.00	1,400.00
7	Francestown.....	7,857.20	19,502.83
8	Hinsdale.....	62,753.75	18,147.53
9	Keene Five Cents.....	464,391.91	201,400.74
10	Keene Guaranty.....	178,552.74	3,821.39
11	Mechanics, Nashua.....	20,000.00	6,000.00
12	Milford.....	232,563.51	38,629.00
13	Nashua.....	259,843.62	137,643.00
14	New Hampshire Banking Co.....	290,286.65	73,081.00
15	Newmarket.....	3,800.00	.....
16	Public Guaranty.....	38,543.00	8,431.00
17	Sandwich.....	1,900 00	.....
18	Security.....	47,261.78	31,438.22
19	Squamscott.....	1,000.00	21,274.00
20	Sullivan Savings Institution.....	331,043.57	64,570.00
21	Wilton.....	47,083.25	11,600.65
22	Wolfeborough.....	400.00	3,847.00
		\$2,592,198.20	\$1,126,479.17
	STATE BANKS AND TRUST COMPANIES.		
1	Bank of New England, Savings Dept.....	\$21,040.00	.....
2	Derryfield Savings Bank and Trust Co....	5,000.00	\$2,322.33
3	New Hampshire Trust Co.....	500.00	100.00
	Savings Department.....	3,000.00	175.00
4	Security Trust Co.*.....	.....	.....
	Savings Department*.....	.....	.....
		\$29,540.00	\$2,597.33

* The assignee reports that it is absolutely impossible for him to form any

5.—Continued.

No.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (west- ern).	United States and state bonds.
1	\$4,962.28	.....	.....	.....	.....
2	70,426.42	\$18,236.38	\$24,133.32	.....	\$4,310.00
3	46,442.53	13,653.26	37,549.42	\$74,507.37	.....
4	250.00	4,000.00	3,000.00	.....	.....
5	230.00	.....	.....	.....	.....
6	22,514.06	.....	1,750.00	.....	.....
7	3,444.88	300.00	2,002.37	.....	.....
8	7,182.02	.....	2,516.04	8,500.00	.....
9	35,445.03	17,447.14	30,774.79	165,972.08	25,375.00
10	11,840.96	24,698.18	13,700.00	69,062.01	.....
11	.....	.....	.....	5,600.00	.....
12	.....	.....	400.00	200.00	12,500.00
13	17,435.51	54,957.40	32,507.11	87,930.62	37,500.00
14	1,875.00	24,899.33	9,950.00	11,625.00	.....
15	400.00	.....	.....	.....	.....
16	7,942.00	3,081.02	.....	.....	.....
17	.....	.....	.....	.....	.....
18	8,131.66	2,302.95	5,615.00	.....	.....
19	475.00	.....	400.00	.....	.....
20	16,500.00	44,054.27	38,808.08	5,997.94	.....
21	2,569.23	16,847.80	.....	.....	.....
22	3,505.80	.....	108.00	.....	.....
<hr/>					
	\$261,572.38	\$224,477.73	\$203,214.13	\$429,395.02	\$79,685.00
<hr/>					
1	\$2,000.00	.....	\$21,971.68	.....	.....
2	8,750.00	.....	3,370.00	.....	.....
3	1,800.00	.....	.....	\$300.00	.....
	1,600.00	.....	7,000.00	.....	.....
4	.....	.....	.....	.....	.....
<hr/>					
	\$14,150.00	.....	\$32,341.68	\$300.00	.....

intelligent opinion as to the present value of the assets of this company.

TABLE No.

No.	SAVINGS BANKS.—NAME.	County, city, town, and district bonds.	Railroad bonds.
1	Alton.....		
2	Belknap.....	\$70,907.00	\$55,380.00
3	Cheshire Provident Institution.....	176,699.92	40,900.00
4	Connecticut River.....	1,500.00	
5	Contoocook Valley.....	10,043.33	
6	Dover Five Cents.....		19,310.00
7	Francestown.....	2,080.00	6,300.00
8	Hinsdale.....	61,125.00	
9	Keene Five Cents.....	196,725.00	44,775.00
10	Keene Guaranty.....	26,500.00	
11	Mechanics, Nashua.....		
12	Milford.....	90,790.00	
13	Nashua.....	79,837.36	81,730.00
14	New Hampshire Banking Co.....	115,336.00	
15	Newmarket.....	300.00	
16	Public Guaranty.....	14,020.24	
17	Sandwich.....		
18	Security.....	33,634.00	
19	Squamscott.....		
20	Sullivan Savings Institution.....	10,000.00	14,500.00
21	Wilton.....	15,996.00	
22	Wolfeborough.....		
		\$905,493.85	\$262,895.00
	STATE BANKS AND TRUST COMPANIES.		
1	Bank of New England, Savings Dept.....	\$4,600.00	
2	Derryfield Savings Bank & Trust Co.....		
3	New Hampshire Trust Co.....	100.00	
	Savings Department.....	14,020.00	
4	Security Trust Co.*.....		
	Savings Department *.....		
		\$18,720.00	

* The assignee reports that it is absolutely impossible for him to form any

5.—Continued.

No.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing and miscellaneous stocks.	Warrants and mis- cellaneous invest- ments.
1	\$4,000.00	.....	.....	\$500.00	\$581.00
2	123,215.00	\$3,894.00	\$4,600.00	38,300.00	.....
3	308,700.00	83,420.00	8,300.00	45 650.00	9,927.44
4	.....	9,200.00	.....	.....	.....
5	5,475.00	800.00	.....	1,200.00	100.00
6	7,650.00	2,000.00	1,662.50	.....	.....
7	400.00	6,300.00	.....	5,000.00	335.50
8	25,120.00	5,200.00	.....	9,000.00	315.97
9	377,500.00	84,035.00	29,138.00	46,800.00	28,729.82
10	38,600.00	19,595.83	4,650.00	23,792.49	.....
11	50,000.00	10,500.00	.....	14,500.00	1,275.00
12	127,850.00	21,950.00	.....	8,700.00	.....
13	370,600.37	119,610.00	84,914.00	295,061.67	5,325.09
14	184,350.00	16,900.00	2,535.00	36,350.00	7,250.40
15	.....	.....	.....	1,500.00	.....
16	4,750.00	3,100.00	.....	4,000.00	40.00
17	.....	.....	.....	.....	100.00
18	19,440.00	6,750.00	.....	6,600.00	.....
19	150.00	.....	.....	.....	125.00
20	132,325.00	64,480.00	30,552.00	4,147.71	8,928.38
21	5,080.00	.....	3,100.00	1,750.00	2,500.00
22	.....	1,050.00	.....	.....	.....
	\$1,785,205.37	\$458,784.83	\$169,461.50	\$542,851.87	\$65,533.60
1	.....	\$6,500.00	.....	\$3,000.00	\$9,661.00
2	\$8,400.00	.....	.....	.....	.....
3	5,900.00	.....	.....	.....	27,129.50
4	4,500.00	800.00	.....	.....	660.35

	\$18,800.00	\$7,300.00	.....	\$3,000.00	\$37,450.85

intelligent opinion as to the present value of the assets of this company.

TABLE No.

No.	SAVINGS BANKS.—NAME.	Real estate by foreclosure.	Real estate and bank buildings.
1	Alton	\$4,407.00	\$340.86
2	Belknap	203,554.80	25,000.00
3	Cheshire Provident Institution	347,587.58	50,711.10
4	Connecticut River.....	37,000.00	.....
5	Contoocook Valley... ..	2,000.00	.....
6	Dover Five Cents.....	5,000.00	.....
7	Francestown.....	9,200.00	1,520.16
8	Hinsdale	20,167.84	.....
9	Keene Five Cents.....	399,401.99	.....
10	Keene Guaranty.....	269,892.76	.....
11	Mechanics, Nashua	120,000.00	900.00
12	Milford.....	222,199.25	3,000.00
13	Nashua	405,445.93	.....
14	New Hampshire Banking Co.....	142,767.33	.....
15	Newmarket .....	.....	7,500.00
16	Public Guaranty	55,959.50	8,000.00
17	Sandwich	1,350.00	.....
18	Security.....	37,809.75	.....
19	Squamscott	2,425.00	.....
20	Sullivan Savings Institution	89,217.05	10,000.00
21	Wilton.....	37,169.30	.....
22	Wolfeborough .....	.....	13,044.50
		\$2,412,555.08	\$120,016.62
	STATE BANKS AND TRUST COMPANIES.		
1	Bank of New England, Savings Dept. ....	.....	.....
2	Derryfield Savings Bank and Trust Co....	.....	.....
3	New Hampshire Trust Co.....	.....	\$150,000.00
	Savings department	\$5,000.00	.....
4	Security Trust Co.*.....	.....	.....
	Savings Department*.....	.....	.....
		\$5,000.00	\$150,000.00

*The assignee reports that it is absolutely impossible for him to form any

5.—Continued.

No.	Cash on deposit in national banks.	Cash on hand.	Total assets.	Book value of assets.	Premium.	Impairment.
1	\$5,168.21	\$93.30	\$28,521.41	\$32,107.38	.....	\$2,503.09
2	22,030.54	262.17	1,033,468.87	1,008,551.87	\$72,194.94	.....
3	6,556.13	6,777.39	1,876,479.17	1,915,817.58	49,023.21	.....
4	35,406.68	.....	170,356.68	339,482.63	.....	132,800.16
5	4,444.90	45.57	26,213.80	39,310.05	.....	8,768.47
6	3,164.38	.....	76,400.94	124,199.24	.....	23,035.89
7	84.34	1,249.48	65,576.76	68,568.51	.....	1,911.23
8	34,954.50	547.59	255,530.24	254,830.24	10,611.08	.....
9	41,100.78	4,843.29	2,193,855.57	2,263,387.22	49,223.23	.....
10	40,594.51	7,979.12	733,279.99	832,329.01	.....	131,705.79
11	1,638.00	16,047.73	246,460.73	635,515.04	.....	312,704.34
12	159.71	356.61	759,298.08	772,358.08	33,392.03	.....
13	99,232.87	16,250.77	2,185,825.32	2,313,963.90	44,391.40	.....
14	23,193.27	929.24	941,328.22	979,165.52	.....	26,747.54
15	11,035.11	.....	24,535.11	52,406.22	.....	53,170.89
16	519.88	.....	148,386.64	148,386.64	5,685.43	.....
17	1,170.54	40.42	4,560.96	10,418.09	.....	10,487.57
18	11,247.96	.....	210,231.32	211,407.32	1,629.83	.....
19	.....	.....	25,849.00	29,334.00	155.97	.....
20	108,662.10	154.58	973,950.68	1,253,796.40	.....	201,843.73
21	1,219.14	1,971.00	146,886.37	148,472.29	875.39	.....
22	3,034.68	660.14	25,650.12	25,650.12	8,320.99	.....
	\$454,618.23	\$58,208.40	\$12,152,645.98	\$13,459,457.35	\$275,503.50	\$905,678.70
1	\$12,161.40	.....	\$80,934.08	\$84,324.08	\$14,774.06	.....
2	122.00	\$7,824.05	35,788.38	160,215.45	.....	\$125,666.14
3	7,359.90	611.72	193,801.12	921,947.82	.....	728,146.70
4	37,262.17	2,817.47	76,834.99	257,547.82	.....	180,387.20
	.....	.....	.....	744,421.17	.....	.....
	.....	.....	.....	327,691.85	.....	.....
	\$56,905.47	\$11,253.24	\$387,358.57	\$2,496,148.19	\$14,774.06	\$1,034,200.04

intelligent opinion as to the present value of the assets of this company.

INDEX.

INDEX TO BANKS AND TRUST COMPANIES.

Alton	288
Amoskeag	1
Ashland	6
Bank of New England	252
Belknap	9
Berlin Savings Bank and Trust Company	255
Bristol	13
Cheshire Provident	17
City	21
City Guaranty	23
Cochecho	26
Colebrook	30
Connecticut River	290
Contoocook Valley	292
Conway	33
Dartmouth	36
Derryfield Savings Bank and Trust Company	294
Dover Five-Cents	296
Epping	40
Exeter Banking Company	258
Farmers'	43
Farmington	46
Fitzwilliam	51
Franeestown	54
Franklin	57
Gorham Five-Cents	61
Guaranty	64
Hillsborough Bridge Guaranty	68
Hinsdale	71
Iona	74
Keene Savings Bank	78
Keene Five-Cents	80
Keene Guaranty	85

Laconia	88
Lake Village	94
Lancaster	97
Lancaster Trust Company	260
Lebanon	101
Lisbon Savings Bank and Trust Company	262
Littleton	105
Loan and Trust	110
Manchester	116
Mason Village	121
Mechanics', Manchester	125
Mechanics', Nashua	298
Meredith Village	128
Merrimack County	131
Merrimack River	136
Milford	140
Monadnock	144
Nashua	148
Nashua Trust Company	266
New Hampshire Banking Company	154
New Hampshire	159
New Hampshire Trust Company	300
New Ipswich	165
Newmarket	303
Newport	167
Norway Plains	171
Ossipee Valley Ten-Cents	175
People's	178
Peterborough	181
Piscataqua	186
Pittsfield	189
Plymouth Guaranty	192
Portsmouth	195
Portsmouth Trust and Guarantee	200
Public Guaranty	204
Rochester	207
Rochester Loan and Banking Company	270
E. H. Rollins & Sons	287
Rollinsford	210
Salmon Falls	275
Sandwich	304
Security	214
Security Trust Company	305
Siwooganock Guaranty	218
Somersworth	221

Squamscott	225
Strafford	227
Sugar River, Newport	231
Sullivan	308
Union Five-Cents	233
Union Guaranty	237
Walpole	240
Whitefield Bank and Trust Company	277
Wilton	244
Wolfeborough	247
Wolfeborough Loan and Banking Company	280
Woodsville Guaranty	249
Woodsville Loan and Banking Company	285

BUILDING AND LOAN ASSOCIATIONS.

Berlin, Berlin Falls	309
Citizens', Manchester	326
Concord	310
Dover	311
Exeter	312
Franklin	313
Granite State Provident Association	327
Home, Nashua	314
Laconia	315
Lancaster	316
Manchester	317
Milford	318
Mutual, Lakeport	319
Nashua	320
People's, Berlin Falls	321
People's, Nashua	322
Portsmouth	323
Rochester	324
Rumford, Concord	325

INDEX TO TABLES.

Table No. 1.—Showing the number, condition, and progress of savings banks and savings departments of banking companies in each year from 1850 to 1897, inclusive	331
--	-----

Table No. 2.—Alphabetical list of savings banks, with statement of their liabilities and assets at the close of business, June 30, 1897, and number of depositors in each	332
Table No. 3.—Statement of the condition of savings banks organized within the year, as returned by the treasurers, June 30, 1897	340
Table No. 4.—Statement of the condition of the state banks and trust companies, as returned by the treasurers, June 30, 1897, with their estimated value of the classified assets, the total book value, and the premium or impairment	340
Table No. 5.—Statement of the condition of banks in liquidation, as returned by the assignees or treasurers at the close of business, June 30, 1897, showing the amount due depositors, with their estimated value of the assets, total book value, and premium or impairment; also the aggregate of dividends paid in liquidation, and number of depositors	348
Savings banks in charge of assignees	287
Savings banks doing business in same office with national or state banks	330

LOCATION OF SAVINGS BANKS, TRUST COMPANIES, AND BUILDING AND LOAN ASSOCIATIONS.

<i>Alton</i> .—Alton Five-Cents Savings Bank	288
<i>Ashland</i> .—Ashland Savings Bank	6
<i>Berlin</i> .—Berlin Savings Bank and Trust Company	255
Berlin Building and Loan Association	309
People's Building and Loan Association	321
<i>Bristol</i> .—Bristol Savings Bank	13
<i>Charlestown</i> .—Connecticut River Savings Bank	290
<i>Claremont</i> .—Sullivan Savings Bank	308
<i>Colebrook</i> .—Colebrook Guaranty Savings Bank	30
<i>Concord</i> .—E. H. Rollins & Sons	287
Loan and Trust Savings Bank	110
Merrimack County Savings Bank	131
New Hampshire Savings Bank	159
Union Guaranty Savings Bank	237
Concord Building and Loan Association	310
Rumford Building and Loan Association	325
<i>Conway</i> .—Conway Savings Bank	33

<i>Dover.</i> —Cochecho Savings Bank	26
Dover Co-Operative Bank	311
Dover Five-Cents Savings Bank	296
Strafford Savings Bank	227
<i>Epping.</i> —Epping Savings Bank	40
<i>Exeter.</i> —Exeter Banking Company	258
Exeter Co-Operative Bank	312
Squamscott Savings Bank	225
Union Five-Cents Savings Bank	233
<i>Farmington.</i> —Farmington Savings Bank	46
<i>Fitzwilliam.</i> —Fitzwilliam Savings Bank	51
<i>Fracesttown.</i> —Fracesttown Savings Bank	54
<i>Franklin.</i> —Franklin Savings Bank	57
Franklin Building and Loan Association	313
<i>Freedom.</i> —Ossipee Valley Savings Bank	175
<i>Gorham.</i> —Gorham Five-Cents Savings Bank	61
<i>Greenville.</i> —Mason Village Savings Bank	121
<i>Hanover.</i> —Dartmouth Savings Bank	36
<i>Hillsborough.</i> —Hillsborough Bridge Guaranty Savings Bk.	63
<i>Hinsdale.</i> —Hinsdale Savings Bank	71
<i>Jaffrey.</i> —Monadnock Savings Bank	144
<i>Keene.</i> —Cheshire Provident Institution	17
Keene Savings Bank	78
Keene Five-Cents Savings Bank	80
Keene Guaranty Savings Bank	85
<i>Laconia.</i> —Belknap Savings Bank	9
City Savings Bank	21
Laconia Savings Bank	88
Lake Village Savings Bank	94
Laconia Building and Loan Association	315
Mutual Building and Loan Association	319
<i>Lancaster.</i> —Lancaster Savings Bank	97
Lancaster Building and Loan Association	316
Lancaster Trust Company	260
Siwooganock Guaranty Savings Bank	218
<i>Lebanon.</i> —Lebanon Savings Bank	101
<i>Lisbon.</i> —Lisbon Savings Bank and Trust Company	262
<i>Littleton.</i> —Littleton Savings Bank	105
<i>Manchester.</i> —Amoskeag Savings Bank	1
Bank of New England	252
Guaranty Savings Bank	64
Manchester Savings Bank	116
Mechanics' Savings Bank	125
Merrimack River Savings Bank	136
New Hampshire Trust Company	300

<i>Manchester.</i> —People's Savings Bank	178
Manchester Building and Loan Association	317
Citizens' Building and Loan Association	326
<i>Meredith Village.</i> —Meredith Village Savings Bank	128
<i>Milford.</i> —Milford Savings Bank	140
Milford Building and Loan Association	318
<i>Nashua.</i> —City Guaranty Savings Bank	23
Nashua Savings Bank	148
Nashua Trust Company	266
New Hampshire Banking Company	154
Security Trust Company	305
Home Building and Loan Association	314
Nashua Building and Loan Association	320
People's Building and Loan Association	322
<i>New Ipswich.</i> —New Ipswich Savings Bank	165
<i>Newport.</i> —Newport Savings Bank	167
Public Guaranty Savings Bank	204
Sugar River Savings Bank	231
<i>Peterborough.</i> —Contoocook Valley Savings Bank	292
Peterborough Savings Bank	181
<i>Pittsfield.</i> —Farmers' Savings Bank	43
Pittsfield Savings Bank	189
<i>Plymouth.</i> —Plymouth Guaranty Savings Bank	192
<i>Portsmouth.</i> —Piscataqua Savings Bank	186
Portsmouth Savings Bank	195
Portsmouth Trust and Guarantee Company	200
Portsmouth Building and Loan Association	323
<i>Rochester.</i> —Norway Plains Savings Bank	171
Rochester Savings Bank	207
Rochester Loan and Banking Company	270
Rochester Building and Loan Association	324
<i>Salmon Falls.</i> —Rollinsford Savings Bank	210
Salmon Falls Bank	275
<i>Somersworth.</i> —Somersworth Savings Bank	221
<i>Tilton.</i> —Iona Savings Bank	74
<i>Walpole.</i> —Walpole Savings Bank	240
<i>Whitefield.</i> —Whitefield Bank and Trust Company	277
<i>Wilton.</i> —Wilton Savings Bank	244
<i>Winchester.</i> —Security Savings Bank	214
<i>Wolfeborough.</i> —Wolfeborough Loan and Banking Company	280
Wolfeborough Savings Bank	247
<i>Woodsville.</i> —Woodsville Guaranty Savings Bank	249
Woodsville Loan and Banking Company	285

TWENTY-EIGHTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NEW HAMPSHIRE.

1897.

MANCHESTER :

ARTHUR E. CLARKE, PUBLIC PRINTER.

1897.

TABLE OF CONTENTS.

[For Index to Companies, see end of Volume.]

	PAGE
Fire Insurance	VII
Changes during year	VII
Business in New Hampshire	IX
Town Mutuals	IX
Grange and County Mutuals	IX
Cash Mutuals	IX
Six Stock Companies	X
Total Business of Domestic Companies	X
Companies of other States	X
Companies of other Countries	XI
Business of Town Mutuals for 27 years	XII
Grange and County Mutuals, Business of 9 years	XIII
Valued Policy Law Experience	XIII
Taxation of Insurance Companies	XV
Fire Statistics	XVIII
Fidelity and Casualty Insurance	XIX
Life Insurance	XXI
Assessment Associations	XXIII
Fraternal Beneficiary Associations	XXV
Receipts and Expenditures	XXVII
Receipts and Expenditures for 27 years	XXVIII
Insurance Legislation of 1897	XXXI
An Unsettled Question	XXXIII

STATISTICAL TABLES.

New Hampshire Town Mutual Fire Insurance Companies :

Table 1 — Assets, Liabilities, Surplus, Income, and Expenditures, with Ratio	XL
Table 2 — Premiums, Assessments, Losses incurred and paid .	XLII
Table 3 — Risks in force, Risks written, with cost per one hundred dollars of Insurance	XLIV

Grange and County Mutuals :

Table 4 — Assets, Liabilities, Income, and Expenditures, with Ratio	XLVI
Table 5 — Premiums, Assessments, Losses incurred and paid .	XLVII
Table 6 — Risks in force, Risks written, with cost per one hundred dollars of Insurance	XLVIII

Cash Mutual Fire Insurance Companies :

Table 7 — Assets, Policy Stipulations, Liabilities, and Surplus, with Ratio	XLIX
Table 8 — Income, Expenditures, Premiums, Losses, Expenses with Ratios	L
Table 9 — Risks written, Premiums charged, Losses incurred, Risks in force, with Ratios	LI
Table 10 — Ratio of Net Assets to Risks in force, and of Premiums to Risks	LII
Table 11 — New Hampshire Business, Risks written, Premiums received, Losses incurred and paid, with Ratios	LIII
Table 12 — Ratio of Premiums to Risks written on property in and out of New Hampshire	LIV

New Hampshire Stock Fire Insurance Companies :

Table 13 — Capital, Assets, Liabilities, Surplus, and Ratio .	LV
Table 14 — Income, Expenditures, Premiums, Losses, Expenses, and Ratios	LVI
Table 15 — Risks written, Premiums charged, Losses incurred, Risks in force, Premiums thereon, with Ratios	LVII
Table 16 — Ratio of Net Assets to Risks in force, and of premiums charged to Risks written	LVIII
Table 17 — New Hampshire Business, Risks written, Premiums received, Losses incurred and paid, with Ratios	LIX
Table 18 — Ratio of Premiums to Risks written on property in New Hampshire and out of the state	LX

Stock and Mutual Fire Insurance Companies from other States and Countries :

Table 19 — Capital, Assets, Liabilities, Surplus, and Ratio	LXI
Table 20 — Ratio of Expenditures to Income, Losses to Premiums, and Expenses to Premiums, and Income	LXV
Table 21 — Risks in force, Risks written, Premiums received, Losses incurred, with Ratios	LXVIII
Table 22 — New Hampshire Business, Risks written, Premiums received, Losses incurred and paid, with Ratios	LXXI
Table 23 — Detailed Statistics of Fires in New Hampshire during the year 1896	LXXIV

Fidelity and Casualty Companies from other States and Countries :

Table 24 — Capital, Assets, Liabilities, Income, Expenditures, and Expenses	LXXXI
Table 25 — Summary of New Hampshire Business for the year 1896	LXXXIII

Life Insurance Companies :

Table 26 — Capital, Income, Expenditures, with Ratio	LXXXV
Table 27 — Assets and Liabilities, with comparative Surplus	LXXXVI
Table 28 — Detailed Classification of Gross Assets	LXXXVII
Table 29 — Detailed Statement of Income for the year 1896	LXXXIX
Table 30 — Detailed Classification of Gross Expenditures for the year	XC
Table 31 — Summary of New Hampshire Business for the year 1896	XCI

Assessment Life and Casualty Associations :

Table 32 — Net Assets, Income, Expenditures, Membership and Deaths in 1896	XCI
Table 33 — Summary of New Hampshire Business for the year 1896	XCIV

Fraternal and Beneficiary Associations :

Table 34 — Income, Expenditures, Membership, and Deaths in 1896	XCv
Table 35 — Summary of New Hampshire Business for the year 1896	XCvIII

Table 36 — Name, Location, Organization, or Admission, and Names of Officers of Insurance Companies doing business in New Hampshire	XCIX
Table 37 — Premiums received and Taxes paid by Foreign In- surance Companies, with date of admission to New Hamp- shire	CVII

REPORT OF THE INSURANCE COMMISSIONER.

STATE OF NEW HAMPSHIRE.

INSURANCE DEPARTMENT,

CONCORD, May 1, 1897.

To His Excellency the Governor:

In accordance with the Statutes, the twenty-eighth annual report of the insurance commissioner is respectfully submitted.

FIRE INSURANCE.

CHANGES DURING THE YEAR.

Since the publication of the last report three domestic mutual companies have discontinued the transaction of business; two of them were town, and one a cash mutual; the latter reinsured all its risks, one of the others paid all its claims and wound up its affairs, the other, at date of writing, has but one small loss to adjust, when it will also close up its business. It is but just to the managers of this class (town mutuals) to say that, without exception, the affairs of companies discontinuing business have been closed up honorably, and without loss to policy-holders. None of the companies of other states or countries have withdrawn during the year.

Queen City Mutual, Manchester; Town Mutual, Franklin; Town Mutual, Bedford, were discontinued.

None were withdrawn from the state.

ADMITTED TO THE STATE.

Six companies of other states, and two of other countries, were licensed from May 1, 1896, to date of publication of this report. All are conducted on the stock plan. Their names, with the amount of capital possessed by each, are as follows:

Boston Marine, Boston, Mass.,	capital, \$1,000,000.00
Globe, New York,	" 200,000.00
Norwood, New York,	" 200,000.00
Manufacturers and Merchants', Penn.,	" 250,000.00
United Firemen's, Pennsylvania,	" 300,000.00
Home Mutual, California,	" 300,000.00
Svea Fire and Life, Sweden,	deposit capital, 200,000.00
Aachen & Munich, Germany,	" " 200,000.00
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\$2,650,000.00	

The number of authorized companies May 1, 1897, was:

Stock companies, domestic.....	6	
Stock companies of other states.....	40	
Stock companies of other countries.....	20	
	—	66
Assessment mutuals, domestic.....	22	
Cash mutuals, domestic.....	6	
Cash mutuals of other states.....	4	
	—	32
		<hr/>
		98

This shows a net gain of seven companies during the year, and the increase is of a substantial nature, so far as the condition of the companies is concerned.

A GOOD EXHIBIT.

The condition of the stock companies, as represented by the four leading items printed in their statements, as compared with the figures for 1895, shows a healthy gain, gratifying alike to the companies and their patrons.

Paid-up capital	\$34,052,000.00	\$36,902,875.00
Gross assets	164,907,318.61	193,896,205.94
Liabilities	90,664,388.12	97,491,398.33
Surplus to policy-holders ..	74,242,930.49	96,404,807.61

The figures of the same items as printed in the statements of the Aachen & Munich and United Firemen's are included. These companies were admitted since January 1, 1897.

No abstract of their business is, in consequence, published in this report.

BUSINESS IN NEW HAMPSHIRE.

DOMESTIC COMPANIES.

NINETEEN TOWN MUTUALS.

	1895.	1896.
Risks written	\$549,582.00	\$581,394.00
Premiums and assessments received..	8,693.87	4,579.76
Losses paid	7,038.05	2,927.20
Risks in force	2,999,892.50	2,923,921.50
Cost of insurance per \$100.....	.29	.14

With two companies less of this class, the figures show that they have held their own fairly well. Their transactions are confined to their respective towns. No premiums are charged; a policy fee is collected and, when necessary, in order to pay losses, assessments are made.

Statistical tables 1 to 3, inclusive, give the details of their business.

THE GRANGE AND COUNTY MUTUALS.

	1895.	1896.
Risks written	\$2,397,586.00	\$2,523,547.00
Premiums and assessments received	22,016.88	31,483.10
Losses paid	19,551.82	25,800.55
Risks in force.....	8,090,576.05	9,567,118.08
Cost of insurance per \$100.....	.32	.41

The Grange Company confines its business to the members of the order whose name it bears, and does none outside of the state. It charges a cash premium of half of one per cent of the amount at risk, and takes a premium note of three per cent on the same, on which an assessment is made when necessary. The other two manage their business practically the same as the town mutuals. More extended information is given in Tables 4 to 6, inclusive.

SIX CASH MUTUALS.

	1895.	1896.
Risks written	\$5,440,810.60	\$5,867,493.17
Premiums received	90,222.97	92,766.93
Losses paid	41,542.23	54,528.87

Companies of this class charge a full cash premium and, in addition, a stipulation, providing for an assessment when necessary, is inserted in each policy, for once or twice the amount of premiums charged. Their business transactions are not confined to New Hampshire,—a little less than one half of the risks being located outside of the state.

Tables 7 to 10, inclusive, give the details of their business.

SIX STOCK COMPANIES.

	1895.	1896.
Risks written	\$32,813,749.00	\$34,621,147.00
Premiums received	412,605.98	442,113.10
Losses paid	172,077.71	183,721.62

Three of these companies, viz.: The New Hampshire, Granite State, and Capital, possess the capital and assets required by the laws of other states, consequently the bulk of their business is outside of New Hampshire. The New Hampshire increased the amount of its paid-up capital from \$900,000 to \$1,000,000 during the year 1897, otherwise there has been no change. Full details are given of the business transacted in Tables 13 to 18, inclusive.

TOTAL BUSINESS OF DOMESTIC COMPANIES WITHIN THE STATE.

	1895.	1896.
Risks written	\$41,201,727.60	\$43,593,581.17
Premiums received	533,539.70	570,942.89
Losses paid	240,209.91	266,978.24

Considering the number of foreign companies authorized to work in the state, the domestic companies have held their own remarkably well.

The gain in business, however, since last year, has been in the main confined to the stock companies, which find, in their own state, the most profitable field in which to work.

COMPANIES OF OTHER STATES.

	1895.	1896.
Risks written	\$27,901,517.71	\$32,037,534.12
Premiums received	372,309.77	436,896.61
Losses paid	151,178.50	184,665.15

The companies of this class made a handsome gain during the year, increasing their risks written over four millions more than the previous year, and the figures of the premiums received and losses paid show a profitable year's business in the old Granite State.

Tables 19 to 22, inclusive, give full information of the condition and transactions of these companies.

COMPANIES OF OTHER COUNTRIES.

	1895.	1896.
Risks written	\$13,885,957.52	\$13,796,626.50
Premiums received	193,128.60	192,040.47
Losses paid	90,347.93	101,402.15

The companies of other countries have about held their own; the amount of risks written and premiums received are a trifle less than those of 1895, while the losses are a fraction more.

Tables 19 to 22, inclusive, give full details of the companies' business.

TOTAL BUSINESS OF ALL AUTHORIZED COMPANIES WITHIN THE STATE.

	1895.	1896.
Risks written*	\$82,989,202.83	\$89,427,741.79
Premiums received	1,098,978.07	1,199,879.97
Losses paid	481,736.34	553,045.54

The increase in business has been regular each year. With the number of companies authorized, there seems to be no need of seeking protection in unauthorized companies, but that it is still done is unquestioned, to the detriment of the state always, which, under such circumstances, receives neither fees nor taxes; and to the injury of the insured occasionally, who does not receive the indemnity to which he is entitled. Under present laws, there seems to be no effective remedy for this.

For the purpose of comparing the experience of the years mentioned, the tables published in the previous reports are continued in this, the information contained therein being considered useful to all interested in fire insurance.

* There was an error in this item in the report of 1896.

THE TOWN MUTUAL INSURANCE COMPANIES. — BUSINESS OF TWENTY-
SEVEN YEARS.

Years.	Amount at risk.	Premiums Received.	Assess- ments made.	Losses paid.	Expenses.	Cost per \$100 of risk.	Number of companies.
1870	\$1,900,770	\$490.02	\$847.00	\$835.17	\$484.40	\$0.07	14
1871	2,126,612	674.23	5,014.46	4,920.29	874.82	.27	15
1872	2,136,460	560.46	2,216.65	2,166.00	845.28	.14	15
1873	2,241,627	901.42	4,381.66	3,146.25	855.51	.18	16
1874	2,255,247	615.22	2,015.09	683.50	944.61	.07	16
1875	1,187,436	624.76	2,302.44	2,233.00	658.41	.13	15
1876	1,952,096	615.01	799.69	1,202.20	622.68	.09	16
1877	2,300,104	723.96	3,251.97	5,316.59	720.57	.26	16
1878	2,322,837	545.18	4,620.23	7,113.16	1,295.10	.36	16
1879	2,207,693	602.77	3,226.01	3,237.32	919.46	.19	16
1880	2,088,891	558.44	5,987.96	3,686.89	964.96	.22	16
1881	2,306,261	1,323.83	2,114.31	2,429.28	760.56	.14	18
1882	2,305,472	741.10	2,863.90	1,199.70	1,034.78	.10	18
1883	2,207,149	798.77	1,134.23	1,041.52	910.89	.09	17
1884	2,226,008	620.37	1,594.13	2,120.72	762.75	.13	17
1885	2,261,312	660.50	2,882.38	2,722.50	581.64	.15	17
1886	2,609,924	1,240.74	2,372.72	2,071.98	1,493.50	.14	21
1887	2,992,277	2,156.66	2,928.38	1,845.41	2,143.00	.17	23
1888	3,239,809	1,980.13	11,062.62	9,423.36	2,309.12	.36	25
1889	3,236,566	1,534.55	5,697.90	5,708.47	1,234.99	.22	24
1890	3,232,458	1,683.07	5,261.81	7,688.52	1,630.33	.29	23
1891	3,237,343	2,202.73	4,707.45	4,677.80	2,805.44	.23	22
1892	3,221,214	2,004.70	7,116.21	3,027.50	1,125.61	.13	22
1893	3,029,879	9,530.51	3,903.27	8,007.05	1,459.80	.31	21
1894	2,963,275	1,998.16	5,107.47	5,874.36	2,272.55	.27	21
1895	2,999,892	1,711.07	6,455.33	7,038.05	1,132.12	.27	22
1896	2,923,921	1,929.48	3,328.48	2,927.20	1,154.73	.14	20
	\$67,712,483	\$31,027.84	\$103,193.74	\$10,343.79	\$31,997.61	\$6.06	19

GRANGE AND COUNTY MUTUALS. — BUSINESS OF NINE YEARS.

Years.	Risks in force.	Assessments and premiums received.	Losses paid.	Expense of management.
1888	\$4,647,083.00	\$4,382.07	\$3,033.83	\$2,164.24
1889	5,328,902.00	15,681.67	7,738.10	2,166.63
1890	6,049,366.00	8,768.19	9,618.75	2,569.95
1891	6,520,897.00	19,786.02	10,753.13	3,004.61
1892	6,845,815.00	9,840.82	15,914.37	3,068.64
1893	7,339,843.00	19,862.49	15,354.92	3,022.87
1894	8,090,576.00	15,076.42	15,977.97	4,297.91
1895	8,874,877.00	22,016.88	19,551.82	3,479.48
1896	9,567,118.00	31,483.10	25,800.55	6,763.20
	\$63,264,477.00	\$146,897.66	\$123,743.44	\$30,537.53

VALUED POLICY LAW EXPERIENCE.

The comparison tables, giving the experience of all authorized companies for corresponding years, before and after the passage of the valued policy law, are continued as a matter of reference. Table No. 1 gives the experience of eleven years immediately preceding the passage of the law. Table No. 2 gives the eleven years after the enactment.

TABLE No. 1.

Years.	Risks written.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Ratio of premi- ums received to risks written.
1874	\$38,923,843.00	\$527,869.55	\$314,077.70	50.02	1.35
1875	43,539,576.00	623,696.29	426,646.17	68.00	1.43
1876	44,214,248.00	606,295.52	424,745.68	70.05	1.36
1877	38,226,890.00	509,469.87	294,427.49	57.79	1.17
1878	38,447,894.00	458,978.31	400,355.34	87.22	1.15
1879	37,728,541.00	459,862.46	343,681.54	74.72	1.28
1880	39,947,421.00	483,299.56	279,023.88	57.75	1.11
1881	41,625,013.00	503,658.98	374,962.18	74.44	1.40
1882	48,263,719.00	590,837.56	391,067.36	66.18	1.43
1883	50,968,941.00	620,775.60	382,892.42	61.68	1.37
1884	44,724,531.00	615,273.21	308,242.10	50.09	1.33
	\$466,610,617.00	\$6,000,061.91	\$3,940,121.86	65.66	1.28

TABLE No. 2.

1886	\$47,466,434.00	\$555,924.35	\$112,030.01	20.15	1.17
1887	55,550,441.00	711,317.52	399,084.15	56.10	1.28
1888	60,810,197.00	744,613.79	269,634.66	36.21	1.22
1889	62,829,643.00	775,531.45	231,300.13	29.82	1.23
1890	75,336,186.00	941,920.84	416,320.28	44.19	1.25
1891	75,966,240.00	933,095.22	363,426.58	38.94	1.22
1892	83,561,936.00	1,021,726.01	592,638.40	58.00	1.22
1893	95,348,305.00	1,114,961.96	450,042.41	40.36	1.17
1894	76,071,775.00	987,777.27	573,076.42	58.01	1.29
1895	82,989,202.00	1,098,978.07	481,736.34	42.83	1.32
1896	89,427,741.00	1,199,879.97	553,045.54	46.09	1.34
	\$805,358,100.00	\$10,085,726.45	\$4,442,334.92	44.04	1.25

The business of the county and town mutuals is included in the figures of the foregoing tables, and, for obvious reasons, this would increase slightly the ratio of losses paid to premiums received.

It seems like shaking a red rag at a bull to say anything creditable of the law under whose operation such a good showing, so far as reduced losses are concerned, is made. Seven years ago, the late Commissioner Huse said, in his report of the business of 1889, "The comparative experience of the companies with the old law and with the new, as it has come to us from year to year, will practically demonstrate which is the better law." There can be but one conclusion now as to which is the best. The figures give a conclusive answer. With receipts for the second period of over four millions of dollars in excess of those for the first period, and losses but half a million more, and a slightly lower ratio of premiums received to risks written, there seems to be no need for argument. It would be but a waste of words. The tables tell their own story, and they do it effectually.

An interesting fact in connection with the foregoing is that ten cities and sixty towns in the state have good fire protection in the shape of water-works and fire departments. The population of the cities, in the aggregate, at the last census, was 153,200, and of the sixty towns, 116,089,—in both, 269,289. Five sevenths of the people of the state live within fire protection, and, undoubtedly, a much larger proportion of its insurable property is within its limits.

About eight millions of dollars is the estimate made of the cost of the construction of water-works and the establishment of fire de-

partments in New Hampshire, which is something creditable to a state with a population slightly in excess of 375,000.

The ratios of losses paid to premiums received in New Hampshire for eleven years, and in the other states named for seventeen years, are given here. The New England and Middle states are selected for the purpose of comparison. New Hampshire is the only one of the number possessing a valued policy law, but, regardless of that fact, it retains the lead in returning the lowest loss ratio, the experience beginning after the enactment of the law. The figures are taken from the columns of a reliable insurance journal.

New Hampshire,	11 years,	43.9
Connecticut,	17 years,	48.2
New Jersey,	"	48.4
Pennsylvania,	"	56.5
Rhode Island,	"	58.1
Massachusetts,	"	61.2
Maine,	"	62.2
New York,	"	64.5
Delaware,	"	67.9
Vermont,	"	71.8

TAXATION OF INSURANCE COMPANIES.

The present system of taxing insurance companies, on account of its want of uniformity, is burdensome to the companies, and a source of annoyance to the insurance departments. The fees and taxes imposed by the authority of the laws of this state on the companies of other states and countries have been, as a rule, less than those assessed on companies of the same class by the laws of other states. Domestic companies, conducted on the stock plan, pay a tax of one per cent annually on their paid-up capital, and an annual fee of five dollars, each, for filing statement. Domestic companies, operated on the mutual plan, pay no tax, but, like the stock companies, pay an annual fee of five dollars for filing their statements. Neither class are subject to license fees.

Stock and mutual companies of other states and countries, when first admitted, pay the following fees:

For filing charter	\$25.00
For filing statement	15.00
For company license	5.00
For each agent's license	2.00

They are also obliged to pay annual fees of fifteen dollars for filing statement, five dollars for renewal of company license, and two dollars each for renewal of agent's license; also an annual tax of one per cent on the gross premiums received for insurance placed within the state. Nearly all the other states impose taxes and fees largely in excess of these, on companies of this state authorized to do business in such states. As a matter of equity, therefore, the legislature of 1895 enacted a reciprocal law, under whose requirements the insurance commissioner of this state was authorized, whenever he found that the laws of any other state or country imposed any fees, taxes, etc., on New Hampshire companies, additional to, or in excess of those imposed by the laws of this state, on companies of such state or country, doing business in this state, to impose the same fees and taxes on such companies while such laws remained in force. That action of this nature was necessary will be shown. Two states charge a tax of one and one half per cent on premiums received; sixteen states, two per cent; five states two and one half per cent, and two states, three per cent. With the majority, this tax was on gross premiums. As an illustration of the contrast in the amount collected for fees, this state charges for company license, and annual renewal thereof, five dollars; Maryland, for the same, collects three hundred dollars. In many of the states there are other fees and taxes, municipal or county, or for the benefit of fire departments, assessed and collected in such a manner that it is almost impossible to determine the amount to be imposed as a reciprocal tax.

In New York state, cities and towns possessing fire departments are authorized to tax the premium receipts of companies of other states, received in such cities and towns, two per cent, gross.

The effect of this law was the imposition of a two per cent tax on all the companies of other states doing business in this state, save seven from Connecticut and one from California. To sum up: Thirty-one American companies paid a tax of two per cent on the premiums received in New Hampshire, and eight paid one per cent.

This was not only an equitable enactment, but it materially increased the resources of the insurance department. The increase from this source for the years 1895 and 1896 was about \$7,000. To make the situation still more equitable, this tax requirement should have been extended to the companies of other countries, twenty-one of which are authorized, at the date of writing, to transact business in New Hampshire. It would not have been a special hardship on them, as they are obliged to pay at least a tax of two per cent on premiums received in nearly every state in the Union in which they do business, except in the states where their deposits are placed for the benefit of their United States policy-holders.

In such cases, their deposits, instead of their premium receipts, are subject to taxation. To illustrate the inequality existing at present: Twenty American companies, from New York and Pennsylvania, with premium receipts in New Hampshire of \$198,000, paid, at two per cent, a tax of \$3,960, while nineteen companies of other countries, with premium receipts in the state of \$191,900, paid, at one per cent, but \$1,919.

This can well be called inverted protection, and is hardly in accord with the principle, always proclaimed, of equal rights and equal responsibilities. To make the illustration a little stronger. The amount of the tax of one per cent on its capital stock of \$1,000,000, paid by the New Hampshire Fire Insurance Co., would be more than five per cent on its premium receipts in this state for 1896, which were, in round numbers, \$195,000, but \$4,000 in excess of the premium receipts of the companies on which a tax of but \$1,919 was paid.

The Public Statutes, in prescribing the duties of the insurance commissioner, reads, "He shall also give such further information, and such recommendations in relation to the subject of insurance, as he shall deem to be of use to the legislature and the people of the state."

In accordance with these instructions, a bill was prepared by the insurance commissioner, under whose provisions the companies of other countries would be assessed a tax of two per cent on the premiums received for insurance written in the state. It was presented to the house, and referred to the insurance committee, which voted in favor of its passage. The bill was not reported to the legislature, after the action of the committee, until it was too late to have that

body consider it. Why it was not submitted earlier, the records of the legislature will show. The failure to enact it gives the companies of other countries an undue advantage over the companies of other states, with the two exceptions mentioned, and decreases the revenues of the insurance department about \$2,000 annually. Its consideration is respectfully submitted to the legislature of 1899, with the recommendation that it ought to become a law.

FIRE STATISTICS.

It is gratifying to say that, with but two exceptions, every town and city in the state has filed returns, semi-annually, of the fires occurring, etc., as required by law.

The number of fires for the year is 508, which is 88 more than for the year previous. This increase was due wholly to exposure, mainly in two places, Epping and Bartlett. The experience of the year is printed, for the first time, in two parts. This change is made in order to compare the two periods, and thus ascertain in which the most fires occur.

As would naturally be expected, the first six months of the year show a larger number of fires, and a greater damage, proving that the risk is greater in cold weather. For the six months ending July 1, 1896, the number of fires was forty-two more than for the six months following, and the amount of the loss was over one hundred thousand dollars more than for the second period, ending January 1, 1897. The value of the property destroyed being as a rule estimated, it is not unreasonable to suppose, from experience, that the amount is largely in excess of the real value. The tabulation of the principal causes of fires is continued for reference.

	Unknown.	Defective Chimneys.	Exposure.	Incendiary.
1889	74	53	67	30
1890	122	60	38	38
1891	94	47	25	20
1892	110	63	64	33
1893	104	72	51	31
1894	129	75	64	33
1895	120	76	31	25
1896	158	70	84	34
	<hr/> 911	<hr/> 516	<hr/> 424	<hr/> 244

	No. of fires.	Total loss.	Insurance paid.
1889	336	\$670,807	\$316,240
1890	445	746,973	412,470
1891	318	664,646	341,219
1892	458	948,489	501,858
1893	414	1,158,922	625,207
1894	476	848,635	413,791
1895	420	741,568	333,463
1896	508	925,723	471,888
	<hr/> 3,316	<hr/> \$6,705,763	<hr/> \$3,416,136

FIDELITY AND CASUALTY INSURANCE.

But few changes have taken place in this class of companies during the year. The New England Burglary Insurance Company of Boston withdrew, and the United States Fidelity and Guaranty Insurance Company of Baltimore was admitted to the state. The latter was licensed February 17 of the present year, and as no business had been done in the state previous to that date, no further mention is made of it in this report. Eighteen companies have reported the following business transacted within the state during the year 1896. The business for 1895 is also given for comparison.

	1895.	1896.
Risks written	\$12,174,342.64	\$13,599,550.58
Premiums received	70,876.48	73,716.70
Losses paid	20,469.69	33,485.15

Tables 24 and 25 give more detailed information regarding the condition of these companies. One of them is situated in Montreal, two in Great Britain, and the balance of the number are incorporated under the laws of the states in which they are located. All are conducted on the stock plan. Five possess a paid-up capital each of \$200,000; four of \$250,000 each; four of \$500,000; one of \$750,000; one of \$1,000,000, and one of \$2,500,000; or in all, \$8,550,000.

Two of them do a life business, viz.: the Etna and the Travelers'.

The capital of the former is \$1,750,000. It is not included in

the above figures. The gross assets of the companies, on December 31, 1896, were \$25,066,536.54, and the liabilities on the same date were \$11,866,951.10, leaving a surplus as to policy-holders of \$13,199,585.44.

Of the companies of other countries, but one, the Guarantee Company of North America, of Montreal, is authorized to do a surety or fidelity business in this state. The statutes limit the transaction of this kind of insurance to the companies organized under the laws of the several states of the United States. The Montreal company was in New Hampshire before the enactment of the statute mentioned, and for this reason the insurance commissioner ruled that the company had the right to remain.

This ruling was sustained by an opinion of the attorney-general during the past year. Nine of the companies transacted, each, within and without the state, but one kind of business; two each, within and without the state, two kinds; two each, three kinds without the state, and two within; one, four kinds within and without the state; one, four kinds without and one within the state; one, five kinds without the state, and one within, and one, six kinds within and without the state.

Six of the number confine themselves to surety insurance. In some of the states casualty companies are not authorized to do more than one kind of business, but in this state, in the absence of any law against it, none but the surety companies keep within that limit.

One of the companies included in the number has been severely criticised in certain quarters during the past two years. The statements of the company, filed with the insurance commissioner, were made in compliance with the requirements of the laws of this state, and their correctness being vouched for by the insurance commissioner of the state under whose laws the company was incorporated, there seems to be no good reason to doubt its solvency, and, in consequence, the license of the company has been renewed each year. The insurance department of the state in question has been considered one of the best in the country, and in accepting a certificate of examination from its head, the insurance commissioner of New Hampshire is simply practicing what he preaches. In his address as president of the National Convention of Insurance Commissioners, at Chicago, in 1895, he said:

“Under the laws of New Hampshire, the commissioner is authorized to examine into the condition and affairs of any domestic or foreign insurance company doing business, or proposing to do business, in the state.

“Now it strikes me, that although a commissioner has a right to make an examination, that such right ought to be exercised only under the most extreme necessity, and such a necessity could exist only when the insurance department in which the company is located neglects, if called upon, to make the examination. In other words, looking at it from my standpoint, I do not think it would be proper for me, simply because the laws of my state give me the power, to go to Massachusetts, or New York, and make an examination at an expense to the company of two or three hundred dollars, when the Massachusetts or New York department, if I had confidence in them, could make the examination without any expense.

“This is a matter that concerns ourselves largely, and, for one, I would like to have some rule adopted so that we could work together without placing an additional tax on the companies. New Hampshire laws relating to the taxation of companies are not burdensome, and, as insurance commissioner, I believe my labors should be performed in the same spirit, although, in the end, it is the policyholder and not the company that has to foot the bills.”

LIFE INSURANCE.

The only change occurring during the year, among companies of this class, was the withdrawal, on December 31, 1896, of the Germania Life, of New York. Twenty-one companies authorized to do business report the following transactions within the state for the year ending Dec. 31, 1896:

	1895.		1896.
Premiums received	\$968,854.60		865,353.10
Losses paid	433,454.37		377,842.64
Policies issued (2,543) . . .	3,713,292.07	(2,326)	3,327,651.65
Policies in force (15,688).	26,362,915.59	(16,547)	27,402,239.58

But nine life companies authorized to do business in the state are managed on the stock plan. The amount of their paid-up capital is \$5,765,000. Over four fifths of this is possessed by three companies; practically nearly all are conducted on the mutual plan.

The figures of the year's business show a loss in premium receipts of over a hundred thousand dollars, and a decrease in losses paid of over fifty thousand. New Hampshire being classed as one of the great industrial centers, the effect of the stringent times of two years past is apparent. As a rule, but little complaint is made to the insurance department against the life companies, but two being filed last year. In both instances, the agents placing the risks misrepresented, it was claimed, the amount to be received at the termination of the endowment period. (Both policies were issued on this plan.) It is easy, however, to be mistaken on that point. There is nothing in the statutes of New Hampshire relating especially to the contracts of companies of this class, and aggrieved policy-holders must resort to the courts of the state if they think they have not been fairly treated. The wise course to take when seeking insurance is to write to the home office to ascertain if the statements of the agents are in accord with the contract as understood by the managers of the company. As a rule, however, this is rarely done, and, in the end, the result is always the same,—putting a lock on the stable door after the horse has been stolen. None of the companies doing business here are organized under the laws of this state.

It is fair to presume that the interests of the policy-holders of those authorized to work here are carefully guarded by the laws of the state under which they are incorporated. The best evidence that they are is the condition of the companies as evinced in their annual statements, abstracts of which are published in this report. No one now questions the system under which the life companies are managed. The very best authorities concede its soundness. Ability, honesty, and economy on the part of the managers and agents are all that is required to conduct them successfully, and meet their obligations promptly. The fact that the latter has been done is proof that the former has not been lacking. The efforts made during the past three years by the managers of the largest of the companies to enforce the laws enacted in the several states against rebating show that they are in earnest in their desire to bring about a reform in this direction, the effect of which is beneficial to the companies, and fair to a large class of policy-holders, who, in seeking insurance, think no more of beating an agent in the

way of a rebate on their first premium than they would a tailor in purchasing a supply of clothing. The three leading items of the twenty-one authorized companies doing business in New Hampshire on December 31, 1896, were as follows, those for 1895 being also given for the purpose of comparison:

	1895.	1896.
Assets	\$1,054,661,984.70	\$1,137,010,680.81
Liabilities	906,960,406.79	973,997,747.34
Surplus	147,700,576.92	163,083,896.74

The premium reserve will include nearly all of the liabilities.

Individuals, or legislative bodies, would do well to consider the magnitude of these figures before speaking or acting hastily on any measure affecting their safety, for all of this vast sum of assets, or nearly all of it, belongs to the policy-holders of the companies.

Tables 24 to 31, inclusive, give the condition and business transactions of these companies.

ASSESSMENT ASSOCIATIONS.

LIFE.

Seven companies of this class are authorized to do business in the state. This is an increase of one since the publication of the last report, the Bay State Beneficiary Association being admitted during the year 1896. The requirements for these companies remain unchanged.

Those of other states are obliged to possess *invested* assets to the amount of \$100,000. The Northwestern Masonic Aid Association changed its name to The Northwestern Life Assurance Company during the past year.

This change, on account of the similarity of name to the Northwestern Mutual Life Insurance Company of Wisconsin, was injudicious, as well as unjust to the latter, and will be a source of annoyance to insurance departments, and must be also to the policy-holders of both companies.

The transactions of six companies for 1895, and of seven for 1896, within the state, were comparatively as follows:

	1895.	1896.
Number of policies in force.....	1,075	1,405
Amount of the same.....	\$2,520,750.00	\$2,906,350.00
Assessments, etc., paid	49,955.00	73,018.00
Losses and claims paid.....	54,286.00	86,100.00

For more detailed information, reference can be made to Tables 32 and 33.

The assessment system of life insurance has been subjected to a severe test during the past year. Companies of this class were not authorized to do business in this state until April, 1895. A law was enacted by the legislature of that year, under whose provisions, on compliance by the companies with its requirements, the insurance commissioner had no option but to admit them. They are obliged to pay the same fees and taxes as are imposed on all insurance companies.

There is one feature about the certificates issued by companies of this class that experience has proven to be a source of trouble to their managers, very often of disappointment to their policy-holders, and, as well, of injury to the companies, and that is, the benefit paid to members during life in case of total disability, which is usually fifty per cent of the full amount written in the certificate. While this may be the means of increasing the number of certificate holders in the beginning, for all like to receive a benefit during life, it is the opinion of those well informed, whose judgment is based on experience, that it is a source of injury to the company in the end. It is not unlikely that many make claims for benefits on this ground, who, in the opinion of the managers, are not entitled to it; with the result that payment is refused, or else a compromise is effected. Either way is sure to create enemies for the company interested, as well as criticisms of the system itself. It would therefore seem that a benefit payable only at the death of the insured would be far better for all parties concerned. Certainly there is good reason to believe that the companies are not benefited under the present system, while, on the other hand, the policy-holders interested, whose claims have been rejected, feel positive that they have been treated unfairly. Outside of this phase of the business, there has been, since their admission, no complaint made to the insurance department by the certificate holders of the assessment companies,

save the general dissatisfaction expressed against the management of one corporation whose name has been before the public for a year or more.

The experience of the Massachusetts Benefit Life Association during the past year has created no little agitation among its New Hampshire policy-holders, many of whom were transferred to that company from a domestic assessment association, which wound up its affairs some years ago. That it would be unwise to increase this agitation until the condition of the association is fully known, goes without saying. The commission appointed by the governor of Massachusetts has not yet completed its labors. When it makes its final report the facts will be known, or ought to be.

ASSESSMENT ASSOCIATIONS.

CASUALTY.

Two companies of this class were licensed since January 1, 1897, the Massachusetts Mutual Accident Association, and the Masonic Equitable Accident Association, both of Boston. The legislature of 1897 amended the law of 1895. Under the amended law, companies of this kind are obliged to possess \$10,000 of invested assets, instead of \$50,000, as provided for in the original act. But one company, the New England Mutual Accident Association of Boston, transacted any business within the state during the year 1896. Its comparative operations for two years were as follows:

Number of risks in force.....	83	69
Amount of same	\$463,550.00	\$430,250.00
Assessments paid	1,119.00	1,311.00
Losses and claims paid.....	none	552.00

Tables 32 and 33 give the details.

FRATERNAL BENEFICIARY ASSOCIATIONS.

Twenty-nine associations, classed under the above head, had transcripts of their statements published in the last report. Of these, two were refused a renewal of license; one, the United States Benevolent Society, of Saginaw, Mich., for having changed from the fraternal to the assessment plan; the other, the Equitable Aid Union, of Columbus, Pa., not being in such condition financially as would warrant a continuance of business in New Hampshire. In conse-

quence, neither association has had any legal right to work in the state since April 1, 1896.

The New Hampshire Odd Fellows' Association of Manchester, by mutual consent, discontinued the transaction of business in December, 1896; cause, decrease in membership. This reduced the number of associations having abstracts of annual statements published in the last annual report to twenty-six. Since that time ten more have been authorized to transact business, making the entire number of authorized associations of this class, on April 1, 1897, thirty-five. Of these, one is incorporated under the laws of the Dominion of Canada, two of New Hampshire, and the balance of other states.

The changes were as follows:

DISCONTINUED BUSINESS IN THE STATE.

United States Benevolent Society, Michigan.

Equitable Aid Union, Pennsylvania.

New Hampshire Odd Fellows', Manchester, N. H.

ADMITTED TO THE STATE.

Catholic Knights of America.

Improved Order of Heptasophs.

Knights of the Maccabees.

Masonic Protective Association.

Ridgely Protective Association.

Odd Fellows' Accident Company.

Odd Fellows' Mutual Accident Association.

Workmen's Benefit Association.

Union Fraternal League.

Loyal Protective Association.

Thirty-four of the thirty-six associations having abstracts of their statements published in this report, make the following returns of the business transacted within the state for the year ending December 31, 1896.

Certificates in force December 31, 1896.....	22,492
Amount received from assessments, etc.....	\$358,112.14
Losses and claims paid (375).....	264,178.94

GENERAL BUSINESS

Of thirty-six associations within and without the state during the year 1896.

Certificates in force Dec. 31, 1896.....	1,080,488
Income during the year.....	\$24,612,991.15
Losses and claims paid during the year.....	22,396,802.46
Balance on hand December 31, 1896.....	4,728,546.29

RECEIPTS AND EXPENDITURES.

The income to the state from the authorized insurance companies, domestic, of other states, and of other countries, for the year ending June 1, 1897, and the expense of the insurance department for the year ending June 1, 1896, were as follows:

RECEIPTS.

From fees and charges.....	\$9,839.55
Tax on premiums, companies of other states and countries	22,383.63
	<hr/>
	\$32,223.18
Tax on capital stock of domestic companies.....	13,750.00
	<hr/>
	\$45,973.18
Income to state, June 1, 1896.....	39,603.51
	<hr/>
Gain over the previous year.....	\$6,369.67

EXPENDITURES.

Salary of commissioner	\$2,000.00
Salary of clerk	1,000.00
Printing report	1,482.06
Printing blanks	754.82
Rent of office	500.00
Express paid	59.82
Telegrams	12.31
Stationery and office supplies	47.56
Moving safe to state house.....	50.00

Postage	\$100.80
Traveling expenses, gas, ice, etc.....	88.30
	<hr/>
	\$6,095.67
Expenditures of previous year.....	5,993.24
	<hr/>
Increase in expenditures	\$102.43

The financial year of the state treasurer ends on June 1, annually, that of the insurance commissioner on April 1, hence the necessity for giving the expense account of the previous year, as the copy for the insurance commissioner's report is in possession of the state printer before the end of the state treasurer's fiscal year. The fees are collected by the insurance commissioner and turned over to the state treasurer each quarter. He also computes and assesses the tax on premiums, and forwards the bills for the same to the companies of other states and countries. They remit the amount, as required by law, to the state treasurer.

RECEIPTS AND EXPENDITURES OF THE INSURANCE DEPARTMENT FOR TWENTY-SEVEN YEARS.

The state derives a revenue from the insurance companies of other states and countries through two channels: First, from the tax assessed on the premiums received by said companies for insurance placed on property located, and persons resident, in New Hampshire; and, second, from the fees charged for company and agents' licenses, filing admission papers, annual statements, etc. The insurance department, as at present constituted, was organized in 1870, by the late Hon. Oliver Pillsbury, who assumed the duties of insurance commissioner in that year. For his compensation he was allowed, by law, to retain all the fees of his office. The tax on premiums was assessed by him, but paid by the companies to the state treasurer. The other expenses of the department, such as printing the report, blanks, etc., were paid out of the state treasury.

In order to show as to whether or not there has been an increase in the expense of the department, proportionally to its gain in income, the following figures are given. From 1870 to 1886, inclusive, it took all the fees, and, in addition, the following amounts each year, for the years named, to pay the entire expense of running

the department. The figures are taken from the annual reports of the state treasurer.

What is meant by "deficit" is that the figures under that head represent the amounts taken from the tax on premiums in addition to the fees, to pay the expense of the insurance department; and what is meant by "surplus" is that the figures under that head represent the amount of fees in *excess* of the expense of the insurance department.

Years.	Fees paid treasurer.	Balance of expense, insurance department.	Deficit.	Tax paid treasurer.	Net income to the state.
1870	None	\$711.27	\$711.27	\$11,066.62	\$10,355.35
1871	None	938.23	938.23	12,443.38	11,505.15
1872	None	956.23	956.23	11,460.46	10,504.23
1873	None	877.61	877.61	11,656.91	10,779.30
1874	None	794.26	794.26	10,890.19	10,095.93
1875	None	1,039.71	1,039.71	11,069.68	10,029.97
1876	None	909.34	909.34	9,520.41	8,611.07
1877	None	486.20	486.20	7,922.03	7,435.83
1878	None	405.19	405.19	6,822.42	6,417.23
1879	None	639.69	639.69	6,710.79	6,071.10
1880	None	377.09	377.09	6,799.30	6,422.21
1881	None	297.83	297.83	7,375.40	7,077.57
1882	None	459.51	459.51	7,578.57	7,119.06
1883	None	183.04	183.04	8,134.28	7,951.24
1884	None	638.06	638.06	8,718.34	8,080.28
1885	None	568.05	568.05	3,478.81	2,910.76
1886	None	542.97	542.97	3,875.07	3,332.10
	None	\$10,824.28	\$10,824.28	\$145,522.66	\$134,698.38

It will be seen from the above statement that, as has been stated, for seventeen years after the organization of the department, under the system established, it required, in addition to the fees of the office, which were allowed the commissioner instead of a salary, to pay the expense of the department, the sum of \$10,824.28, which sum deducted from the tax on premiums paid to the state treasurer, netted the state \$134,698.38.

The enactment of the Valued Policy Law, in 1885, caused all the authorized foreign fire insurance companies to withdraw from the state.

One result of this action was the loss of the amount paid by them for fees, which necessitated a change in the system under which the department was managed. Instead of the fees as a compensation, by act of the legislature, a salary was paid the insurance commissioner, and all the fees from that time have been paid to the state treasurer.

The following is the financial experience of the department since this change was made. The foreign companies commenced to return in 1889, and have been coming in gradually in such numbers that the fees, nearly all of which are derived from them, have been for several years more than sufficient to pay the entire expense of the insurance department.

Years.	Fees paid treasurer.	Expense of department.	Deficit.	Tax paid treasurer.	Net income to the state.
1887	\$818.00	\$2,438.28	\$1,620.28	\$4,342.69	\$2,722.41
1888	1,002.00	3,466.77	2,464.77	5,076.93	2,612.16
1889	4,519.00	5,095.04	576.04	6,265.71	5,689.67
1890	4,808.60	5,655.49	846.89	9,642.63	8,795.74
1891	5,687.40	6,017.15	329.75	10,879.70	10,549.95
			\$5,837.73		
			Surplus.		
1892	6,529.60	5,769.50	\$760.10	12,219.89	12,979.99
1893	6,221.00	6,211.00	10.00	14,447.76	14,457.76
1894	7,020.00	5,993.24	1,026.76	14,486.61	15,513.37
1895	8,127.40	6,095.67	2,031.73	18,726.11	20,757.84
1896	9,383.63	*5,550.00	3,833.63	22,383.63	26,217.26
	\$54,116.63	\$52,292.14	\$7,662.23	\$118,471.66	\$120,296.15

Net income to state from 1870 to 1886, inclusive, . . . 134,698.38

Total net income to state from taxes and fees from 1870
to 1896 \$254,994.52

An examination of the foregoing figures will show that, under the change in management of the office, the amount received for fees alone has been \$1,824.49 in excess of the expenses, which is in marked contrast to the old system, under which it required all the

* Estimated.

fees, and, in addition, \$10,824.28 of the taxes to make up the deficit.

This cannot help being an interesting exhibit to the taxpayers of New Hampshire, for they prove conclusively that the expense ratio has not kept pace with that of the increased income. The gain from both sources has been due to an increase in the amount charged for fees, and on account of the reciprocal law, in the tax on premiums, as well as a natural increase in the business transacted by the companies.

The amount paid as a tax on their capital stock by the domestic companies is not included in the foregoing tabulation. Adding that to the amount netted to the state from the foreign companies, the entire net income to the state for twenty-seven years from these two sources was from:

Foreign companies	\$254,994.53
Domestic companies	185,750.00
Total	<hr/> \$440,744.53

INSURANCE LEGISLATION OF 1897.

There was no legislation during the last session affecting the interests of fire insurance companies, and but three acts were passed; one relating to assessment casualty companies, one to the forfeiture of life insurance policies, and one authorizing the admission of the New England Live Stock Insurance Co. to New Hampshire. They are printed herewith in full:

AN ACT TO AMEND SECTION 1, CHAPTER 81, LAWS OF 1895, ENTITLED "AN ACT IN AMENDMENT OF CHAPTER 56 OF THE LAWS OF 1891, ENTITLED AN ACT PLACING CERTAIN CORPORATIONS, ASSOCIATIONS, SOCIETIES, AND ORDERS UNDER THE JURISDICTION OF THE INSURANCE COMMISSIONER."

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. Amend section 1, chapter 81 of the Session Laws of 1895, in the twenty-third line of said section, by striking out in said line, after the word "than" the word "fifty" and insert in place thereof the word "ten," so that said section, as amended, shall read:

"Any corporation organized under the authority of any other state or country and engaged in the business of life or casualty insurance upon the assessment plan, whether mutual or joint stock company,

which does not contract to pay living policy-holders or members any fixed benefit save for bodily injury, or physical disability from any cause, shall, upon filing with the insurance commissioner copies, statements, and agreements required by chapter 56 of the Laws of 1891, and upon payment of the same fees and taxes as are required of foreign insurance companies, be licensed by the insurance commissioner to do business in this state, upon furnishing, in addition to other requirements, a certificate under oath of its president and secretary that it is paying and for the twelve months then next preceding has paid the maximum amount named in its policies or certificates in full, and that an assessment upon its policy-holders or members will produce a sum at least equal to the maximum policy or certificate written by the corporation: evidence that it has accumulated and maintains, as a trust for the benefit of policy or certificate holders only, a fund equal at least to the amount which one assessment or mortuary call upon said certificate or policy-holders would produce, and, for corporations engaged in the business of life insurance, of not less than one hundred thousand dollars, and of casualty insurance, of not less than ten thousand dollars, invested as provided in section 2 of chapter 169 of the Public Statutes; and a certificate from the proper authority of its home state or country that corporations of this state, engaged in the business of life or casualty insurance on the assessment plan, are legally entitled to do business in such state or country. All companies, after they are licensed under the provisions of this act, shall in all respects be subject to the provisions of chapter 169 of the Public Statutes, entitled 'Foreign insurance companies and their agents.' "

SECT. 2. This act shall take effect upon its passage.

[Approved February 25, 1897.]

AN ACT IN RELATION TO THE FORFEITURE OF LIFE INSURANCE POLICIES.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. No policy of life or endowment insurance issued upon the industrial plan shall become forfeit or void for non-payment of premium after premiums have been paid thereon for the term of two consecutive years. Every such policy shall have a surrender value after the payment of the premiums for two full years, said value to be estimated upon the basis of the actuary's table of mortality, and under such rules as the insurance commissioner of the state shall prescribe. On policies of prudential or industrial insurance on which the weekly premiums are not more than fifty cents each, the surrender value shall be payable in cash. When the weekly premium is more than fifty cents

per week a paid-up policy may be issued, and for such amount as the insurance commissioner, by rule, shall prescribe, based upon the actuary's table of mortality.

This act shall take effect upon its passage.

[Approved March 4, 1897.]

AN ACT AUTHORIZING THE ADMISSION OF THE NEW ENGLAND LIVE STOCK INSURANCE COMPANY TO DO BUSINESS IN THE STATE OF NEW HAMPSHIRE.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. The New England Live Stock Insurance Company, a corporation established by special act of the legislature of Massachusetts, in the year eighteen hundred and eighty-eight, may be licensed by the insurance commissioner to transact the business of live stock insurance in this state.

SECT. 2. Said company shall deposit quarterly, in the months of March, June, September, and December, of each year, in its name, in such trust company or national bank in this state as the insurance commissioner shall designate, all moneys received by it for its mortuary fund from policy-holders in this state. Such deposits may be withdrawn for the purpose of paying losses and veterinary attendance occurring in this state, or for other purposes, in such form and manner as said company and the commissioner shall determine.

SECT. 3. The insurance commissioner is hereby authorized to revoke, either temporarily or permanently, the authority granted by this act whenever, on investigation, he is satisfied that said company has failed to comply with the provisions of this act, or has unreasonably neglected to pay the lawful claims of its policy-holders in this state.

SECT. 4. This act shall take effect upon its passage.

[Approved March 25, 1897.]

AN UNSETTLED QUESTION.

The legislature of 1895 enacted a law for the regulation of fraternal beneficiary societies, orders, or associations. Over twenty companies of this class had been authorized to do business under the provisions of the act of 1891, some of them possessing the largest membership of any located in the United States, and from the time of their admission no complaint had been made regarding their supervision, consequently there was no demand on their part for any change in the law under whose requirements they had entered the state. There were several features about the bill that aroused sus-

picion. The first section defined a fraternal beneficiary association as a corporation, etc., organized and carried on for the sole benefit of its members, and not for profit, etc., and authorized it to make provisions for the payment of sick, accident, death, and old age benefits to its members and their beneficiaries, etc., "*or such other benefit as provided by and subject to their compliance with its constitution and laws.*"

The very last section relieved from the provisions of this act the several Masonic, Odd Fellows, Knights of Pythias, Red Men's associations, or other similar orders limiting their membership to some particular order, sect, trade, or profession. Practically, all of the fraternal orders doing business in the state were exempt from its requirements.

For whom, then, was it intended? Under the law of 1891, fraternal associations applying for license were obliged, before receiving the same, to satisfy the insurance commissioner that they were reliable, and worthy of public patronage. This discretionary power the commissioner exercised over every insurance company of other states and countries, authorized to work in New Hampshire, but it was omitted in this bill.

With a realization of the situation existing at the time, the circumstances of which were well known to all parties interested, no opposition was made to its passage. An attempt was made, however, to amend it so that the discretionary power exercised over all other companies and associations would be extended over those admitted to the state under the requirements of this act. This was finally agreed to, but for some reason the amendment was not inserted, and the bill became a law in the form in which it passed the house. Once a part of the statutes, it was not long before it was found for whom it was specially enacted. The "Iron Hall" and the "International Fraternal Alliance," both incorporated under the laws of the state of Maryland, applied for authority to transact business in New Hampshire as fraternal associations, claiming that they could comply with the requirements of the law governing corporations of that class. To prove their claim, the attention of the commissioner was called to the italicized words quoted from the first section of the act. To this interpretation of the law, the commissioner could not agree.

The fraternal associations had never affiliated with the Iron Hall, or any others of its class. They had repudiated all connection with them from the very first. In Massachusetts, the only state in the Union to enact special laws for their government, they were classed properly as endowment associations. In New Hampshire, in 1891, they were all expelled from the state; not one has had any *legal* right to do business here since. The fraternal associations, on the contrary, were authorized to continue their work, and their authority to do business here has been renewed each year. Desiring, however, to give them the benefit of an opinion from the proper legal authority, the question of their right to a license was submitted to the attorney-general. His answer was, practically, that if the associations were of the character as described in section 14 of the law referred to, it was the duty of the commissioner to give them license. The commissioner promptly decided that, in his opinion, they were not, and refused to grant the necessary authority.

The orders then, through their counsel, petitioned the court, in May, 1896, for a mandamus, compelling the commissioner to issue license.

Two dates were assigned for a hearing, but as it was not convenient for one party to attend the first, nor for the other to be present at the second, no hearing has yet been held.

Meantime, one of the two orders applying for a license, the "International Fraternal Alliance," of Baltimore, has been cited to appear before the superior court, in that city, on May 5, 1897, on petition of the attorney-general of Maryland, and commanded "to show cause why its charter shall not be adjudged and decreed to be forfeited for abuses and misuses of its corporate powers and functions, and be annulled and vacated, and that a receiver shall be appointed to take charge of the estate and assets of said corporation, and to administer the same, and wind up the affairs thereof according to law, under the direction of this court."

The petition of the attorney-general contains ten distinct and detailed charges against the company. It states that the corporation, as shown by its by-laws, is not organized for fraternal beneficiary purposes; that it has been guilty, from the beginning, of abuse of its corporate functions, and that it is operating without warrant of law, for which its charter should be forfeited. The endowment

feature of this association, which is substantially the same as that of the Iron Hall, is thus spoken of: "That the business carried on by said corporation is substantially in the nature of an insurance business, and in pursuance of the same it has issued a policy known as the 'Golden Cycle Policy,' which would mature in seven years, and the holders of which were subject to certain dues and assessments; that on said policies the said corporation ordered that, in addition to the regular dues, a note assessment should be levied to the extent of \$650 upon each maturing holder; that said assessments were levied in or about the last year of the maturing of the policy, and in the event of the policy-holders being unwilling to execute the notes for said assessments, their policies would lapse; that the levying of excessive assessments was a practical forfeiture of said policies, and amounts to such an abuse and misuse of the charter right of said corporation, for which its charter ought to be forfeited."

The managers of these associations did not dare to appear before the New Hampshire legislature, or before any of its committees, in the names of the endowment orders, and ask for the enactment of laws providing for their admission. If they had, and succeeded, there would have been no difficulty in procuring license. They deemed it safer to make the attempt to steal in under the guise of fraternal beneficiary associations, but with the record they have made, the Iron Hall before its downfall, and the other as described in the foregoing petition, no sane person, unless he was paid for so doing, would think for a moment of classing them with the honest orders, thirty-five of which are licensed in this state and which paid, in benefits, in New Hampshire, during 1896, nearly two hundred and seventy-five thousand dollars, and throughout the Union, over twenty-three millions of dollars.

An attempt was made, during the last session of the legislature, to amend the law. A bill was drawn up, presented to the house, and referred to the insurance committee. This amendment would strike out the words quoted under which the endowment orders applied for admission, and would also give the insurance commissioner the same power he possesses over all other insurance companies. The committee voted in favor of its passage, but the legislature was given no opportunity to consider it.

It therefore failed to become a law, and the situation will remain the same for two years to come. The revival of this kind of business would be a disgrace to the state, a constant menace to its political integrity, and a curse to the thousands who have to earn their daily bread by the labor of their hands. For, in the main, it is to the wage earners they look for the dues and assessments which create the lapse fund, and from which it is possible to pay the matured certificates of the "*inside guard*." If the International Fraternal Alliance fails to show cause why its charter shall not be forfeited, before the court mentioned, the endowment orders will have to seek new quarters. But let the result of the hearings before the Baltimore and New Hampshire courts be as they may, it will be an evil day for the working people of this state, as well as a blot on the fair fame of New Hampshire, if associations of this class, by fair means or foul, are granted a legal right to resume the transaction of their nefarious business here. To prevent any possibility of it, the enactment of an amendment to the law governing fraternal beneficiary associations similar to the one presented to the insurance committee of the legislature of 1897 is earnestly recommended to the legislature of 1899.

JOHN C. LINEHAN,

Insurance Commissioner.

STATISTICAL TABLES.

TABLE No. 1.

Showing Cash Assets, Contingent Resources, Liabilities, Income, and Expenditures of the Town Mutual Fire Insurance Companies, for the year ending December 31, 1896.

COMPANIES.	Cash assets.	Premium notes.	Liabilities (no reserve.)	Surplus or deficit.	Income.	Expenditures.	Ratio of expenditures to income.
Barnstead	\$3.32	\$8,584.45	.....	\$3.32	\$79.29	\$75.97	95.81
Bow.....	48.54	4,301.47	\$10.25	38.29	28.31	11.37	40.16
Candia	73.64	6,073.10	.....	73.64	43.91	28.91	65.84
Canterbury	77.57	8,079.87	.....	77.57	43.46	20.93	48.15
Hollis	152.43	12,716.50	.....	152.43	33.23	30.00	90.28
Loudon	113.86	5,345.92	38.39	75.47	69.78	30.58	43.82
Lyndeborough	133.36	8,065.20	.....	133.36	30.33	40.87	134.75
Milford	2,301.84	18,352.00	.....	2,301.84	173.55	6.00	3.45
New Durham	151.01	4,101.00	.....	151.01	15.61	21.53	137.92
Northwood	35.07	15,754.15	123.25	—88.18	119.42	111.90	93.70
Orford	34.37	6,333.50	.....	34.37	99.04	73.42	74.13
Piermont	86.65	9,058.17	.....	86.65	435.92	477.32	109.49

Sanbornton	1,365.60	6,759.70	.....	1,365.60	111.42	52.27	46.91
Strafford	177.07	8,504.72	18.00	159.07	19.34	18.28	94.52
Sunapee	1,253.88	10,334.33	.....	1,253.88	652.34	144.60	22.16
Sutton	67.72	9,808.35	.....	67.72	58.92	29.18	48.66
Tilton and Northfield	899.97	5,362.50	.....	899.97	127.94	40.46	31.62
Weare	767.08	32,394.97	580.00	187.08	2,721.15	2,759.45	101.40
Westmoreland	135.38	11,346.50	53.22	82.16	91.27	108.89	119.30
	\$7,878.36	\$191,276.40	\$823.11	\$7,231.61	\$4,954.23	\$4,081.93	82.39

TABLE No. 2.

Showing Receipts and Expenditures of Town Mutual Fire Insurance Companies as reported in their Annual Statements for 1896.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Barnstead	\$79.29	.....	.....	\$5.50	\$5.50	.....	\$70.47
Bow	26.44	.....	.....	.....	.....	\$1.87	11.37
Candia	41.33	.....	.....	.....	.....	2.58	28.91
Canterbury	25.46	.....	\$18.00	.....	.....	.....	20.93
Hollis	33.23	.....	.....	.....	.....	.....	30.00
Loudon	69.00	.....	.....	.....	.....	.78	30.58
Lyndeborough	30.33	.....	.....	.....	.50	.....	40.37
Milford	173.55	.....	.....	.....	.....	.....	6.00
New Durham	15.61	.....	.....	2.00	2.00	.....	19.53
Northwood	119.42	.....	.....	.....	30.00	.....	81.90
Orford	99.04	.....	.....	.....	.....	.....	73.42
Piermont	75.67	.....	360.25	.....	400.00	.....	77.32
Sanbornton	80.25	.....	.....	.....	.....	31.17	52.27

Strafford.....	19.34	.....	.....	.....	.....	.....	.....	.....	18.28
Sunapee.....	633.14	.....	.....	.....	.....	.....	.....	.....	133.10
Sutton	58.92	.....	.....	.....	.....	.....	.....	.....	29.18
Tilton and Northfield.	101.62	.....	.....	.....	.....	.....	.....	.....	40.46
Weare.....	156.57	.....	.....	.....	.....	.....	.....	.....	292.45
Westmoreland.....	91.27	.....	.....	.....	.....	.....	.....	.....	98.19
Wilmot.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	\$1,929.48	\$3,328.48	\$2,942.83	\$3,076.70	\$2,927.20	\$81.92	\$1,154.73		

TABLE No. 3.

Risks in force December 31, 1896, Risks written during year, Premiums and Assessments received, Losses paid and other Expenditures, with cost per \$100 of Risks for Insurance by the Town Mutual Fire Insurance Companies.

COMPANIES.	Risks in force Dec. 31, 1896.	Risks written during year.	Premiums and assessments received.	Losses and other expenditures.	Cost per \$100 of risks.
Barnstead.....	\$143,035.00	\$21,550.00	\$79.29	\$75.97	\$0.05
Bow.....	86,029.50	14,130.00	26.44	11.37	.01
Candia.....	94,945.00	14,800.00	41.33	28.91	.03
Canterbury.....	139,200.00	26,200.00	43.46	20.93	.01
Hollis.....	211,195.00	30,500.00	33.23	30.00	.02
Loudon.....	98,610.00	15,650.00	69.00	30.58	.03
Lyndeborough.....	134,420.00	28,400.00	30.33	40.87	.03
Milford.....	177,635.00	37,210.00	173.55	6.00	.003
New Durham.....	68,350.00	6,450.00	15.61	21.53	.03
Northwood.....	287,719.00	56,414.00	119.42	111.90	.04
Orford.....	123,295.00	47,005.00	99.04	73.42	.06
Piermont.....	132,960.00	27,050.00	435.92	477.32	.35
Sanbornton.....	135,194.00	14,750.00	111.42	52.27	.03

Strafford.....	147,137.00	7,350.00	19.34	18.28	.01
Sunapee.....	186,725.00	86,685.00	633.14	144.60	.07
Sutton.....	99,045.00	20,560.00	58.92	29.18	.03
Tilton and Northfield.....	107,250.00	18,625.00	101.62	40.46	.04
Weare.....	445,112.00	72,665.00	2,478.00	2,759.45	.62
Westmoreland.....	106,065.00	35,400.00	10.70	108.89	.10
Wilmot.....	.....	.....	.....	.....	.....
	\$2,923,921.50	\$581,394.00	\$4,579.76	\$4,081.93	\$0.14

TABLE No. 4.

Statement of Assets, Contingent Premiums, Liabilities, Surplus, Income, and Expenditures, with Ratio of Expenditures to Income, of the Grange and County Mutual Fire Insurance Companies, for the year ending December 31, 1896.

COMPANIES.	Cash assets.	Contingent premiums.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.	Ratio of expenditures to income.
Grange Mutual.....	\$5,781.55	\$121,222.74	\$515.00	\$5,266.55	\$18,509.95	\$16,160.41	87.30
Merrimack County....	139.47	36,180.13	900.00	—760.53	2,550.83	2,451.36	95.70
Rockingham Farmers'.	3,157.51	279,001.86	16,472.00	—13,314.49	20,182.32	21,301.86	105.54
	\$9,078.53	\$436,404.73	\$17,887.00	—\$8,808.47	\$41,243.10	\$39,913.63	96.77

TABLE No. 5.

Showing Receipts and Expenditures of the Grange and County Mutuals as reported in the Annual Statements for 1896.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Grange Mutual.....	\$8,681.47	\$8,828.48	\$8,828.48	\$13,253.50	\$13,253.50	\$1,000.00	\$2,906.91
Merrimack County....	215.06	2,268.57	2,275.77	2,301.50	1,401.50	60.00	1,049.86
Rockingham Farmers'.	2,195.68	.....	9,286.64	11,145.55	11,145.55	8,700.00	10,156.31
	\$11,092.21	\$11,097.05	\$20,390.89	\$26,700.55	\$25,800.55	\$9,760.00	\$14,113.08

TABLE No. 6.

Amount of Risks in force, Risks written during year, Premiums and Assessments received, Losses paid, and other Expenditures, with Cost per \$100 of Risks for Insurance by the Grange and County Mutuals, for the year ending December 31, 1896.

COMPANIES.	Risks in force Dec. 31, 1896.	Premiums and assessments received.	Losses and other expen- ditures.	Risks written during the year.	Cost per \$100 of risks.
Grange Mutual.....	\$4,040,758.08	\$17,509.95	\$16,160.41	\$1,635,900.00	\$0.40
Merrimack County.....	639,604.00	2,490.83	2,451.36	72,775.00	.38
Rockingham Farmers'.....	4,886,756.00	11,482.32	21,301.86	814,872.00	.43
	\$9,567,118.08	\$31,483.10	\$39,913.63	\$2,523,547.00	\$0.41

TABLE NO. 7.

Showing Assets, Policy Stipulations, Liabilities, and Surplus of Mutual Fire Insurance Companies taking a full cash premium, for the year ending December 31, 1896, with Ratio of Surplus to Assets.

COMPANIES.	Gross assets.	Policy stipulations.	Liabilities including reinsurance.	Surplus or deficiency.	Ratio of surplus to assets.
Ætna.....	\$8,460.28	\$7,651.20	\$6,102.28	\$2,358.00	2.78
American Manufacturers'.....	6,749.01	7,071.12	7,529.29	—780.28	.....
Cheshire County.....	12,677.67	53,771.67	25,413.73	—12,736.06	.....
Concord.....	37,660.90	54,202.24	16,795.52	20,865.38	55.43
Home Manufacturers and Traders'.....	5,182.09	10,851.90	6,378.51	—1,196.42	.....
Manufacturers and Merchants'.....	71,824.15	128,525.06	41,834.84	29,989.31	41.75
	\$142,554.10	\$262,073.19	\$104,054.17	\$53,212.69	37.32

TABLE No. 8.

*Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums, of the
Cash Mutual Fire Insurance Companies, for the year 1896.*

COMPANIES.	Income.	Expendi- tures.	Ratio of ex- penditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of ex- penses to income.	Ratio of ex- penses to premiums.
Aetna*.....	\$3,772.26	\$5,484.52	145.33	\$3,677.26	\$2,141.67	58.24	\$1,469.17	38.94	39.95
American Manfrs*..	3,508.39	4,332.27	123.48	3,404.04	1,530.92	44.97	1,292.97	36.85	37.98
Cheshire County....	16,964.84	16,694.99	98.41	16,567.34	10,331.18	62.35	6,363.81	37.51	38.41
Concord	18,632.90	19,073.72	102.36	17,135.71	12,559.36	73.29	4,077.45	21.88	23.21
Home Manufact'r's*..	5,239.26	18,437.73	351.91	4,992.12	3,530.30	70.71	1,858.93	35.48	37.23
Man'rs & Merch'ts..	49,362.74	45,436.79	92.04	46,672.84	29,197.19	62.55	11,814.79	23.93	25.31
	\$97,480.39	\$109,460.02	111.26	\$92,449.31	\$59,290.62	64.13	\$26,877.12	27.57	29.07

* The difference between the loss and expense account and expenditures represents the amount of the company's note indebtedness paid during the year.

TABLE NO. 9.

Risks written, Premiums charged, Losses incurred during the year by the Cash Mutuals, with Ratio of Losses incurred to Risks written and Premiums charged, also Amount at Risk December 31, 1896, and Cash Premiums thereon.

COMPANIES.	Risks written.	Cash premiums charged.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums charged.	Risks in force Dec. 31, 1896.	Premiums thereon.	Ratio of premiums to risks in force.
<i>Etna</i>	\$178,240.76	\$4,250.38	\$3,200.57	1.79	75.41	\$167,070.76	\$3,859.35	2.31
<i>American Manufacturers'</i>	158,802.29	3,934.71	4,861.60	3.06	123.55	149,714.79	3,565.66	2.38
<i>Cheshire County</i>	1,291,589.50	19,116.14	9,303.62	0.72	48.66	2,438,761.65	31,727.25	1.30
<i>Concord</i>	1,222,441.67	18,287.67	11,054.74	0.90	60.44	2,001,837.12	27,172.81	1.35
<i>Holme Manufacturers'</i>	254,410.75	5,766.39	3,935.01	1.54	68.24	248,115.75	5,522.71	2.22
Man'frs & Merchants'	3,331,120.00	52,200.34	29,388.88	0.88	56.30	4,766,021.00	68,300.97	1.43
	\$6,436,604.97	\$103,555.63	\$61,744.42	0.96	59.62	\$9,771,521.07	\$140,148.75	1.43

TABLE No. 10.
Ratio of Net Assets to Risks in force and of Premiums charged to Risks written, for the year 1896, by the Cash Mutual Fire Insurance Companies.

COMPANIES.	Risks in force.	Net assets.	Ratio of net assets to risks.	Risks written in 1896.	Premiums thereon.	Ratio of pre- miums to risks.
Etna.....	\$167,070.76	\$4,287.68	2.56	\$178,240.76	\$4,250.38	2.98
American Manufacturers'.....	149,714.79	1,002.55	0.68	158,802.29	3,934.71	2.47
Cheshire County.....	2,438,761.65	3,127.56	0.12	1,291,589.50	19,116.14	1.48
Concord.....	2,001,837.12	34,451.79	1.72	1,222,441.67	18,287.67	1.49
Home Manufacturers'.....	248,115.75	1,564.94	0.63	254,410.75	5,766.39	2.26
Manufacturers and Merchants'.....	4,766,021.00	64,139.79	1.34	3,331,120.00	52,200.34	1.57
	\$9,771,521.07	\$108,574.31	1.11	\$6,436,604.97	\$103,555.63	1.61

TABLE No. 11. "
Business of New Hampshire Cash Mutual Fire Insurance Companies within the State, during the year 1896.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
Etna.....	\$98,791.68	\$2,613.08	\$2,064.02	\$1,292.31	2.08	1.31	112.15	49.45
American Manufacturers'.....	75,916.66	2,106.24	2,930.68	1,058.98	3.86	1.39	139.14	50.27
Cheshire County.....	1,240,194.50	18,198.89	8,984.85	9,681.22	0.72	0.78	49.37	53.19
Concord.....	1,048,341.67	16,125.87	11,037.60	11,590.50	1.05	1.11	68.44	71.87
Home Manufacturers'.....	138,061.66	3,313.10	2,858.99	2,849.43	2.07	2.06	86.29	86.00
Manufacturers and Merchants'	3,266,187.00	50,409.75	29,056.43	28,056.43	0.89	0.85	57.64	55.65
	\$5,867,493.17	\$92,766.93	\$56,932.57	\$54,528.87	0.96	0.92	61.37	58.78

TABLE No. 12.

Ratio of Premiums to Risks written on property in New Hampshire, and on property out of the State, by New Hampshire Cash Mutual Fire Insurance Companies.

COMPANIES.	Risks written on property in New Hampshire in 1896.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property not in New Hampshire in 1896.	Premiums thereon.	Ratio of premiums to risks written.
Ætna.....	\$98,791.68	\$2,613.08	2.64	\$79,449.08	\$1,637.30	2.06
American Manufacturers'.....	75,916.66	2,106.24	2.77	82,885.63	1,828.47	2.21
Cheshire County.....	1,240,194.50	18,198.89	1.46	51,395.00	917.25	1.78
Concord.....	1,048,341.67	16,125.87	1.53	174,100.00	2,161.80	1.24
Home Manufacturers and Traders'	138,061.66	3,313.10	2.39	116,349.09	2,453.29	2.11
Manufacturers and Merchants'....	3,266,187.00	50,409.75	1.54	84,933.00	1,790.59	2.10
	\$5,867,493.17	\$92,766.93	1.58	\$589,111.80	\$10,788.70	1.83

TABLE No. 13.

Showing Capital, Assets, Liabilities, and Surplus of New Hampshire Stock Fire Insurance Companies, for the year ending December 31, 1896, with Ratio of Surplus to Capital.

COMPANIES.	Capital.	Gross assets.	Liabilities excluding capital.	Surplus over capital.	Ratio of sur- plus to cap- ital.	Surplus as to policy-hold- ers.
Capital.....	\$200,000.00	\$411,244.84	\$175,541.15	\$35,703.69	17.85	\$235,703.69
Fire Underwriters' Association...	10,000.00	41,290.71	26,901.71	4,389.00	43.89	14,290.71
Granite State	200,000.00	436,529.85	188,172.47	48,357.38	24.18	248,357.38
New Hampshire.....	900,000.00	2,581,210.48	1,012,640.69	668,569.77	74.28	1,568,569.77
Portsmouth Fire Association.....	50,000.00	141,735.14	15,179.46	76,555.68	153.11	126,555.68
State Dwelling House.....	15,000.00	36,904.27	5,374.89	16,529.38	110.19	31,529.38
	\$1,375,000.00	\$3,648,915.29	\$1,423,810.37	\$850,104.90	61.82	\$2,225,006.61

TABLE No. 14.

Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums, of the Stock Fire Insurance Companies for the year 1896.

COMPANIES.	Income.	Expenditures.	Ratio of ex- penditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of ex- penses to income.	Ratio of ex- penses to premiums.
Capital.....	\$195,304.87	\$183,582.50	93.99	\$179,843.11	\$114,154.07	63.47	\$61,428.43	31.45	34.15
Fire Underwriters'	23,807.73	22,123.53	92.92	22,265.19	15,128.38	67.94	6,595.15	27.70	29.62
Granite State.....	338,369.86	293,281.10	86.67	322,904.76	183,700.71	56.89	97,580.39	28.83	30.21
New Hampshire..	1,149,429.53	947,951.04	82.47	1,056,894.60	522,002.20	49.39	361,948.84	31.49	34.24
Portsmouth.....	21,236.09	18,076.16	85.12	15,720.66	9,379.31	59.66	4,696.85	22.12	29.87
State Dwelling....	3,964.44	3,397.11	85.69	2,710.14	259.90	11.97	1,253.79	32.13	57.77
	\$1,732,112.52	\$1,468,411.44	84.77	\$1,600,338.46	\$844,624.57	52.77	\$533,503.45	30.01	33.33

TABLE No. 15.

Risks written, Premiums charged, Losses incurred, during the year 1896, by the Stock Fire Insurance Companies, with Ratio of Losses incurred to Risks written and to Premiums charged; also Amount at Risk December 31, 1896, and Premiums thereon.

COMPANIES.	Risks written.	Premiums charged.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums charged.	Risks in force Dec. 31, 1896.	Premiums thereon.	Ratio of premiums to risks in force.
Capital.....	\$19,590,921.00	\$282,922.64	\$89,997.53	0.45	31.81	\$19,073,049.00	\$265,894.38	1.39
Fire Underwriters'	2,462,599.00	33,120.05	10,447.03	0.42	31.54	2,194,048.00	36,994.63	1.68
Granite State.....	29,584,217.00	409,873.81	179,974.73	0.61	43.91	26,554,121.00	309,403.10	1.16
New Hampshire..	105,311,144.00	1,238,966.42	487,044.90	0.46	39.31	128,789,472.00	1,738,870.68	1.35
Portsmouth.....	1,219,941.00	17,495.59	6,194.59	0.51	35.41	2,202,703.00	28,249.74	1.28
State Dwelling...	274,100.00	2,809.34	259.90	0.09	9.25	1,016,225.00	10,261.17	1.01
	\$158,442,922.00	\$1,985,187.85	\$773,918.68	0.48	38.98	\$179,829,618.00	\$2,389,173.70	1.32

TABLE No. 16.

Ratio of Net Assets to Risks in force, and of Premiums charged to Risks written in 1896, by New Hampshire Stock Fire Insurance Companies.

COMPANIES.	Risks in force.	Net assets.	Ratio of net assets to risks.	Risks written in 1896.	Premiums thereon.	Ratio of premiums to risks written.
Capital	\$19,073,049.00	\$368,400.88	1.93	\$19,590,921.00	\$282,922.64	1.44
Fire Underwriters'	2,194,048.00	32,886.31	1.49	2,462,599.00	33,120.05	1.34
Granite State	26,554,121.00	403,058.93	1.51	29,584,217.00	409,873.81	1.38
New Hampshire.	128,789,472.00	2,438,005.13	1.89	105,311,144.00	1,238,966.42	1.17
Portsmouth	2,202,703.00	140,680.55	6.38	1,219,941.00	17,495.59	1.43
State Dwelling House	1,016,225.00	36,659.96	3.61	274,100.00	2,809.34	1.02
	\$179,829,618.00	\$3,419,691.76	1.90	\$158,442,922.00	\$1,985,187.85	1.25

TABLE No. 17.

Business of New Hampshire Stock Fire Insurance Companies within the State, during the year 1896.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
Capital.....	\$3,003,756.00	\$43,395.02	\$26,714.28	\$23,415.72	0.88	0.77	61.56	53.96
Fire Underwriters' Ass'n	777,911.00	11,447.05	8,608.61	6,160.92	1.11	0.79	75.20	53.82
Granite State.....	13,276,569.00	179,720.12	68,704.20	67,198.39	0.51	0.51	38.22	37.39
New Hampshire.....	16,702,622.00	195,876.23	81,825.24	81,867.33	0.49	0.49	41.77	41.79
Portsmouth Fire Ass'n.	586,189.00	8,865.34	5,644.27	4,819.36	0.96	0.82	63.66	54.36
State Dwelling House..	274,100.00	2,809.34	259.90	259.90	0.11	0.11	9.25	9.25
	\$34,621,147.00	\$442,113.10	\$191,756.50	\$183,721.62	0.55	0.53	43.37	41.55

TABLE NO. 18.

Ratio of Premiums to Risks written on Property in New Hampshire, and on property out of the State, insured by New Hampshire Stock Companies, during the year 1896.

COMPANIES.	Risks written on property in New Hampshire in 1896.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property not in New Hampshire in 1896.	Premiums thereon.	Ratio of premiums to risks written.
Capital.....	\$3,003,756.00	\$43,395.02	1.44	\$16,587,165.00	\$239,527.62	1.44
Fire Underwriters' Association...	777,911.00	11,447.05	1.47	1,684,688.00	21,673.00	1.28
Granite State.....	13,276,569.00	179,720.12	1.35	16,307,648.00	230,153.69	1.41
New Hampshire.....	16,702,622.00	195,876.23	1.17	88,608,522.00	1,043,090.19	1.18
Portsmouth Fire Ass'n.....	586,189.00	8,865.34	1.51	633,752.00	8,630.25	1.36
State Dwelling House.....	274,100.00	2,809.34	1.02	.....	.....	.....
	\$34,621,147.00	\$442,113.10	1.28	\$123,821,775.00	\$1,543,074.75	1.24

TABLE No. 19.

Showing Capital, Assets, Liabilities, and Surplus of Fire and Marine Insurance Companies of other States and Countries for year ending December 31, 1896.

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities.	Surplus as regards policy-holders.	Surplus over all liabilities.
Etna.....	\$4,000,000.00	\$11,431,184.21	\$3,517,625.98	\$7,913,558.23	\$3,913,558.23
Agricultural.....	500,000.00	2,332,245.17	1,498,849.54	833,395.63	333,395.63
American, Mass.....	300,000.00	579,360.95	179,476.86	399,884.09	99,884.09
American, N. J.....	600,000.00	2,749,152.17	534,153.50	2,214,998.67	1,614,998.67
Connecticut.....	1,000,000.00	3,300,017.88	1,581,734.96	1,718,282.92	718,282.92
Continental.....	1,000,000.00	7,776,347.13	4,204,111.77	3,572,235.36	2,572,235.36
Delaware.....	702,875.00	1,585,889.30	700,298.54	885,590.76	182,715.76
Fire Association.....	500,000.00	5,923,124.24	4,372,994.65	1,550,129.59	1,050,129.59
Fireman's Fund.....	1,000,000.00	3,527,653.80	1,447,213.31	2,080,440.49	1,080,440.49
German American.....	1,000,000.00	7,070,423.43	3,080,546.62	3,989,876.81	2,989,876.81
German.....	200,000.00	509,177.85	182,431.77	326,746.08	126,746.08
Germania.....	1,000,000.00	3,944,751.27	1,375,180.04	2,569,571.23	1,569,571.23
Globe.....	200,000.00	674,329.66	427,813.58	246,516.08	46,516.08
Greenwich.....	200,000.00	1,379,216.57	895,700.20	483,516.37	283,516.37
Hartford.....	1,250,000.00	10,004,697.55	5,410,213.42	4,594,484.13	3,344,484.13
Home.....	3,000,000.00	10,362,224.39	5,088,880.68	5,273,343.71	2,273,343.71
Ins. Company of North America.....	3,000,000.00	9,618,943.45	4,340,708.38	5,278,235.07	2,278,235.07
Manufacturers & Merchants'.....	250,000.00	535,169.81	150,873.66	384,296.15	134,296.15

TABLE No. 19.—Continued.

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities.	Surplus as regards policy-holders.	Surplus over all liabilities.
Mercantile Fire & Marine.....	\$400,000.00	\$607,849.84	\$165,579.22	\$442,270.62	\$42,270.62
Merchants.....	400,000.00	1,567,760.39	831,648.49	736,111.90	336,111.90
Mutual.....	225,000.00	1,048,465.15	543,173.98	505,291.17	280,291.17
National.....	1,000,000.00	4,120,260.50	2,056,629.45	2,063,630.85	1,063,630.85
Niagara.....	500,000.00	2,466,095.63	1,428,591.37	1,037,504.26	537,504.26
Norwalk.....	200,000.00	447,002.43	93,578.70	353,423.73	153,423.73
Norwood.....	200,000.00	610,316.45	378,213.16	232,103.29	32,103.29
Orient.....	500,000.00	2,278,730.25	1,202,329.52	1,076,400.73	576,400.73
Pennsylvania.....	400,000.00	4,759,024.97	2,367,874.78	2,391,150.19	1,991,150.19
Phenix, N. Y.....	1,000,000.00	5,736,926.66	3,870,436.64	1,866,490.02	866,490.02
Phenix, Conn.....	2,000,000.00	5,320,265.42	2,654,149.62	2,666,115.80	666,115.80
Providence Washington.....	400,000.00	1,554,115.71	929,570.09	624,545.62	224,545.62
Queen.....	500,000.00	4,349,391.34	1,905,744.38	2,443,646.96	1,943,646.96
Springfield Fire & Marine... ..	1,500,000.00	4,105,374.75	1,688,017.09	2,417,357.66	917,357.66
United States.....	250,000.00	677,553.27	278,443.57	399,109.70	149,109.70
Westchester.....	300,000.00	2,241,054.49	1,217,847.64	1,023,206.85	723,206.85
Williamsburgh City.....	250,000.00	1,634,326.57	565,180.01	1,069,146.56	819,146.56
Total.....	\$29,727,875.00	\$126,828,422.45	\$61,165,815.17	\$65,662,607.28	\$35,934,732.28

MUTUAL COMPANIES OF OTHER STATES.					
Fitchburg.....	.....	\$213,858.79	\$192,507.60	\$21,351.19	\$21,351.19
Merchants & Farmers'.....	.....	245,318.88	176,379.26	68,939.62	68,939.62
Providence.....	.....	318,380.62	118,974.00	199,406.62	199,406.62
Traders & Mechanics' .....	.....	672,465.68	338,590.60	333,875.08	333,875.08
Total.....	.....	\$1,450,023.97	\$826,451.46	\$623,572.51	\$623,572.51
MARINE INSURANCE COMPANIES OF OTHER STATES.					
Boston Marine Insurance Co.....	\$1,000,000.00	\$2,710,519.49	\$552,392.69	\$2,158,126.80	\$1,158,126.80

TABLE No. 19.—Continued.

COMPANIES OF OTHER COUNTRIES.	Deposit capital.	Assets in the United States.	Liabilities except deposits in the United States.	Surplus as to policy-holders in the United States.	Surplus over all liabilities in the United States.
British America.....	\$200,000.00	\$1,191,711.70	\$724,567.31	\$467,144.39	\$267,144.39
Caledonian.....	200,000.00	2,101,183.95	1,218,446.08	882,737.87	682,737.87
Commercial Union.....	200,000.00	3,417,710.34	2,254,613.37	1,163,096.97	963,096.97
Imperial.....	200,000.00	1,827,687.25	887,802.79	939,884.46	739,884.46
Lancashire.....	200,000.00	2,308,251.53	1,490,900.79	817,350.74	617,350.74
Liverpool & London & Globe.....	200,000.00	9,339,545.33	5,135,146.66	4,204,398.67	4,004,398.37
London Assurance.....	200,000.00	2,356,658.98	979,749.48	1,476,909.50	1,276,909.50
London & Lancashire.....	200,000.00	2,726,613.74	1,671,880.27	1,054,733.47	854,733.47
Manchester Fire.....	200,000.00	2,173,154.26	1,288,257.01	884,897.25	684,897.25
North British & Mercantile.....	200,000.00	4,067,361.02	2,152,738.44	1,914,622.58	1,714,622.58
Northern Assurance.....	200,000.00	2,009,172.18	1,153,278.57	855,893.61	655,893.61
Norwich Union.....	200,000.00	2,229,998.90	1,344,202.84	885,796.06	685,796.06
Palatine.....	200,000.00	2,851,544.71	1,948,825.04	902,719.67	702,719.67
Phoenix Assurance.....	200,000.00	2,855,219.08	1,821,363.76	1,033,855.32	833,855.32
Royal.....	200,000.00	7,481,311.62	5,090,983.57	2,390,328.05	2,190,328.05
Scottish Union & National.....	200,000.00	3,681,118.60	1,035,045.19	2,646,073.41	2,446,073.41
Sun Insurance office.....	200,000.00	2,641,518.52	1,623,445.24	1,018,073.28	818,073.28
Svea Fire & Life.....	200,000.00	413,721.07	161,619.69	252,101.38	52,101.38
Western Assurance.....	200,000.00	1,636,689.35	1,066,256.88	570,432.47	370,432.47
MARINE INSURANCE COMPANIES.	\$3,800,000.00	\$57,310,172.13	\$33,049,122.98	\$24,361,049.15	\$20,561,049.15
Union Marine Insurance Co.....	\$200,000.00	\$595,493.91	\$104,792.39	\$490,701.52	290,701.52
	\$34,727,875.00	\$188,894,631.95	\$95,698,574.69	\$93,296,057.26	\$58,568,182.26

TABLE NO. 20.

Showing Income, Expenditures, Premiums Received and Losses Paid for the year 1896, with Ratio of Expenses to Income and Premiums.

STOCK COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenses to income.	Ratio of expenses to premiums.
Etna	\$4,272,180.81	\$3,853,850.56	90.21	\$3,783,330.31	\$1,885,825.70	49.85	\$1,248,024.86	29.21	32.99
Agricultural....	1,150,550.88	1,054,575.04	91.66	1,059,902.00	539,200.90	50.87	465,299.14	40.44	43.90
American, Mass.	232,644.08	228,095.89	98.05	209,679.34	124,843.24	59.11	85,207.65	36.63	40.64
American, N. J.	644,139.92	484,180.96	75.17	525,118.16	215,368.56	41.01	206,611.65	32.08	39.35
Connecticut....	1,855,584.79	1,721,431.17	92.77	1,724,851.93	1,007,349.71	58.40	614,081.46	33.09	35.60
Continental.....	3,760,603.90	3,126,551.58	83.14	3,445,828.40	1,683,362.71	48.85	1,266,362.71	33.67	36.75
Delaware.....	820,973.79	742,717.38	90.47	759,045.93	370,673.33	48.83	329,871.55	40.18	43.46
Fire Association	2,847,098.77	2,679,164.33	94.10	2,593,144.26	1,484,248.50	57.24	994,915.83	34.94	38.37
Fireman's Fund.	1,778,647.27	1,675,940.85	94.23	1,627,763.90	930,002.99	57.13	625,937.86	35.19	38.45
Ger. American..	2,911,678.82	2,516,218.26	86.42	2,634,101.15	1,364,909.20	51.82	951,309.06	32.67	36.12
German.....	216,451.10	190,992.10	88.24	194,615.35	90,491.03	46.50	80,501.07	37.19	41.36
Germania....	1,242,222.89	952,356.70	76.67	1,094,131.29	439,655.17	40.18	412,701.53	33.22	37.72
Globe.....	509,251.46	349,922.42	68.71	492,307.06	189,727.89	38.54	160,194.53	31.46	32.54
Greenwich.....	1,061,620.80	1,024,939.83	96.54	999,791.51	608,691.14	60.88	396,248.69	37.32	39.63
Hartford.....	6,156,498.19	5,485,101.20	89.09	5,790,787.96	3,062,232.69	52.88	2,072,868.51	33.67	35.80
Home.....	5,203,088.33	4,670,263.77	89.76	4,780,306.88	2,639,282.09	55.21	1,730,681.68	33.26	36.20
Ins. Co. of N. A.	5,923,730.53	5,569,437.39	94.02	5,553,507.96	3,462,732.49	62.35	1,746,704.90	29.49	31.44
Man's & Merc's	227,918.71	197,558.04	86.68	204,139.35	104,948.31	51.41	77,609.73	34.05	38.02
Mercantile.....	203,124.45	196,024.14	96.50	181,298.66	91,132.72	50.27	80,693.42	39.73	44.51
Merchants.....	959,387.20	887,021.20	92.46	887,525.93	480,804.70	54.17	374,216.50	39.01	42.16
Mutual.....	580,906.68	687,800.34	118.40	554,028.27	371,234.00	67.01	294,622.06	50.71	53.17
National.....	2,408,125.69	2,021,981.77	83.96	2,254,240.76	1,078,237.06	47.83	843,744.71	35.04	37.43

TABLE NO. 20. — *Continued.*

STOCK COM- PANIES.	Income.	Expenditures.	Ratio of ex- penditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of ex- penses to income.	Ratio of ex- penses to premiums.
Niagara.....	\$1,623,366.82	\$1,444,088.77	88.96	\$1,563,720.61	\$779,249.99	49.83	\$614,842.78	37.87	39.32
Norwalk.....	141,852.89	86,007.50	60.63	130,272.53	36,558.17	28.06	43,314.33	30.53	33.25
Norwood.....	532,000.92	421,448.61	79.22	518,550.21	227,712.24	43.91	173,736.37	32.66	33.54
Orient.....	1,426,846.30	1,359,038.59	95.25	1,337,055.32	839,558.40	62.79	479,480.19	33.60	35.86
Pennsylvania...	1,916,144.71	1,639,254.48	85.55	1,715,193.42	889,140.28	51.84	670,114.20	34.97	39.07
Phenix, N. Y....	3,603,130.39	3,258,742.88	96.40	3,435,731.07	1,927,411.77	59.98	1,231,331.11	36.42	38.32
Phenix, Conn..	3,153,725.10	3,046,455.10	96.60	2,952,791.57	1,691,704.80	57.29	1,074,750.30	34.08	46.40
Providence Wash.	1,263,113.57	1,201,759.21	95.14	1,211,554.65	769,100.99	63.48	400,658.22	31.72	33.07
Queen.....	2,152,791.35	1,869,279.16	86.83	2,018,075.44	1,162,630.19	57.61	656,648.97	30.53	32.09
Springfield.....	1,975,375.81	1,761,601.16	89.18	1,816,501.90	956,391.83	52.65	655,209.33	33.17	36.07
United States...	318,874.60	308,806.33	96.84	293,520.09	166,499.15	56.72	127,307.18	39.92	43.37
Westchester....	1,348,039.01	1,132,112.96	83.98	1,276,061.84	599,139.31	46.95	502,973.65	37.31	39.42
Williamsburgh..	638,516.52	550,052.95	86.15	589,738.83	246,297.23	41.76	252,585.72	39.56	42.83
MUTUAL COM- PANIES.	\$65,060,207.05	\$58,394,772.62	89.75	\$60,208,213.84	\$32,516,348.48	54.06	\$21,941,361.45	33.72	36.44
Fitchburg.....	\$132,384.26	\$133,934.55	101.17	\$123,920.44	\$70,846.98	57.17	\$37,903.74	28.63	30.58
Mercents&Farm.	114,692.28	121,462.93	105.90	106,356.98	43,414.95	40.82	30,752.83	26.81	28.91
Providence.....	73,625.83	56,962.33	77.36	59,761.60	19,980.56	33.43	20,207.85	27.44	33.81
Trad'rs& Mech's	234,113.98	230,117.51	98.29	204,125.56	80,415.44	39.39	53,225.72	22.73	26.07
MARINE COS. OF OTHER STATES.	\$554,816.35	\$542,477.32	97.77	\$494,164.58	\$214,757.93	43.46	\$142,090.14	25.60	28.75
Boston Marine..	\$1,033,817.59	\$1,069,605.48	103.46	\$934,557.41	\$736,527.07	78.81	\$233,078.41	22.55	24.94

TABLE NO. 21.

Showing Risks in force, Risks written, Premiums received, and Losses incurred, with Ratios of Premiums received and Losses incurred to Risks written for the year 1896.

STOCK COMPANIES OF OTHER STATES.	Risks in force Dec. 31, 1896.	Risks written during the year.	Premiums received thereon.	Ratio of premiums to risks written.	Losses incurred in 1896.	Ratio of losses incurred to risks written.
Aetna	\$488,785,828	\$450,643,389	\$4,637,946.12	1.03	\$1,828,256.45	0.40
Agricultural	294,481,156	195,924,900	1,601,106.00	0.82	505,714.00	0.26
American, Mass	24,980,399	24,557,670	269,812.90	1.10	128,560.77	0.52
American, N. J.	103,347,509	69,375,965	658,504.73	0.95	192,854.20	0.28
Connecticut	220,109,124	158,550,267	1,991,741.29	1.26	898,078.92	0.53
Continental	694,359,969	392,138,697	3,839,539.38	0.98	1,587,283.87	0.40
Delaware	92,471,707	83,635,090	966,710.79	1.16	359,761.00	0.43
Fire Association	353,711,536	269,894,896	3,283,208.18	1.22	1,404,485.00	0.52
Fireman's Fund	194,632,829	201,738,194	2,328,928.56	1.15	900,660.81	0.44
German American	542,325,899	369,949,926	3,623,289.24	0.98	1,272,304.47	0.34
German	25,534,536	19,981,132	247,088.72	1.24	74,649.66	0.29
Germania	299,293,846	187,856,571	1,588,787.83	0.84	431,791.95	0.23
Globe	54,548,062	65,542,850	747,190.07	1.14	240,470.93	0.37
Greenwich	217,797,131	180,272,991	1,190,208.83	0.66	593,057.94	0.32
Hartford	788,511,325	585,493,051	7,173,438.97	1.23	2,987,800.17	0.51
Home	831,110,017	744,740,686	6,345,719.61	0.85	2,597,652.79	0.34
Ins. Co. of North America	631,929,544	831,445,843	6,879,525.16	0.82	3,358,310.72	0.40
Manufacturers & Merchants'	23,052,938	22,124,540	266,939.33	1.21	90,278.75	0.41
Mercantile F. & M.	26,982,496	21,647,153	237,226.48	1.09	77,555.00	0.36
Merchants	125,599,781	105,836,393	1,141,227.57	1.08	469,776.90	0.44
Mutual	39,403,424	59,329,219	841,671.53	1.42	337,292.43	0.56
National	298,749,606	227,517,506	2,709,084.26	1.19	1,039,425.60	0.46

Niagara	257,851,606	206,955,622	2,093,223.57	1.01	755,907.10	0.36
Norwalk	15,337,785	18,540,259	176,385.28	0.95	38,909.07	0.21
Norwood	42,528,550	75,247,842	790,488.74	1.05	289,284.65	0.38
Orient	157,520,394	136,934,701	1,754,031.12	1.28	821,842.32	0.60
Pennsylvania	291,765,633	212,902,563	2,190,661.93	1.03	878,000.00	0.41
Phenix, N. Y.	548,592,959	345,717,292	4,353,527.51	1.26	1,865,824.65	0.55
Phoenix, Conn.	397,514,478	309,480,061	3,448,246.01	1.11	1,755,310.00	0.57
Providence Washington.....	123,642,918	206,723,047	1,614,772.70	0.77	797,211.88	0.38
Queen	289,628,403	226,595,623	2,551,818.86	1.13	1,104,663.63	0.49
Springfield F. & M.	260,819,335	169,543,690	2,204,067.97	1.30	925,118.29	0.55
United States.....	43,012,177	35,522,251	365,461.55	1.02	142,128.02	0.40
Westchester	195,275,495	131,889,081	1,505,618.10	1.14	599,484.44	0.45
Williamsburgh City.....	121,939,167	77,668,008	682,544.73	0.88	233,078.22	0.30
MUTUAL COMPANIES.						
	\$9,117,145,562	\$7,421,916,969	\$75,299,743.42	1.01	\$31,582,784.60	0.42
Fitchburg	\$20,292,880	\$8,233,831	\$121,384.60	1.47	\$62,082.32	0.75
Merchants & Farmers'	22,529,273	7,488,806	114,243.31	1.53	42,169.59	0.56
Providence	22,431,733	5,986,822	63,380.58	1.06	20,003.56	0.33
Traders & Mechanics'	43,213,459	12,328,009	194,588.77	1.58	78,798.90	0.64
MARINE INSURANCE COMPANY.						
	\$108,467,345	\$34,037,468	\$493,597.26	1.45	\$203,054.37	0.59
Boston Marine Insurance Co.	\$16,635,304	\$71,834,645	\$1,024,127.03	1.42	\$816,224.05	1.13
COMPANIES OF OTHER COUNTRIES.						
British America.....	\$85,603,536	\$99,124,047	\$1,425,963.60	1.43	\$703,089.12	0.70
Caledonian	179,633,545	131,743,133	1,582,141.53	1.20	731,344.56	0.56
Commercial Union.....	359,982,932	311,611,776	3,126,905.91	1.00	1,438,970.37	0.46
Imperial.....	147,705,981	111,560,363	1,352,471.14	1.21	615,392.34	0.55

TABLE NO. 21.— *Continued.*

COMPANIES OF OTHER COUNTRIES.	Risks in force Dec. 31, 1896.	Risks written during the year.	Premiums received thereon.	Ratio of premiums to risks written.	Losses incurred in 1896.	Ratio of losses incurred to risks written.
Lancashire.....	\$219,621,313	\$214,975,643	\$2,440,552.06	1.14	\$1,003,968.00	0.47
Liverpool & London & Globe..	838,820,544	725,575,302	7,080,467.91	0.98	2,745,442.62	0.38
London Assurance	173,932,483	224,766,034	1,574,225.21	0.70	630,850.58	0.28
London & Lancashire.....	370,914,942	275,483,530	2,306,102.99	0.84	845,267.03	0.31
Manchester Fire	180,082,014	152,411,747	1,858,547.58	1.22	827,699.97	0.54
North British & Mercantile....	347,901,346	276,245,513	2,910,628.52	1.05	1,268,146.47	0.46
Northern Assurance.....	174,938,104	140,624,271	1,597,189.28	1.14	598,073.16	0.42
Norwich Union	226,179,082	176,447,899	1,878,101.38	1.06	831,881.83	0.47
Palatine	283,309,148	252,116,936	2,818,997.55	1.12	1,376,090.00	0.55
Phoenix Assurance	296,659,024	354,440,060	3,277,176.81	0.92	1,133,200.00	0.32
Royal.....	784,730,905	708,908,622	6,241,576.62	0.88	2,661,801.23	0.37
Scottish Union & National.....	374,524,653	306,295,544	3,056,243.54	1.00	1,265,367.34	0.41
Sun Insurance office.....	303,218,040	196,977,105	1,915,808.61	0.97	786,730.30	0.40
Svea Fire & Life Insurance Co.	18,051,692	26,742,313	337,742.76	1.26	79,948.61	0.30
Western Assurance.....	127,050,109	170,210,003	2,171,400.53	1.27	1,098,212.37	0.64
MARINE INSURANCE CO.	\$5,492,859,393	\$4,856,259,841	\$48,952,243.53	1.01	\$21,641,475.90	0.44
Union Marine.....	\$3,315,498	\$52,245,966	\$293,302.99	0.56	\$109,833.77	0.21
	\$14,738,423,102	\$12,436,294,889	\$126,063,014.23	1.01	\$54,353,372.69	0.43

TABLE No. 22.

Showing the Business done in the State of New Hampshire by the Fire and Marine Insurance Companies of other States and Countries for the Year ending Dec. 31, 1896.

STOCK COMPANIES OF OTHER STATES.	Risks written in 1896.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Etna	\$4,400,081.00	\$65,261.67	\$21,272.53	\$23,282.61	0.53	35.67
Agricultural	243,100.00	3,046.38	1,011.72	1,011.72	0.41	33.21
American, Mass	193,278.00	2,502.53	628.24	832.39	0.43	33.26
American, N. J.	280,775.00	3,054.28	219.89	154.64	0.05	5.05
Connecticut	679,100.00	9,490.04	11,062.09	12,062.09	1.77	127.10
Continental	1,432,108.00	20,082.17	10,472.83	12,302.98	0.85	61.26
Delaware	287,799.00	4,257.29	22.36	54.36	0.02	1.27
Fire Association	1,120,174.00	21,975.83	4,185.87	5,131.02	0.45	23.35
Fireman's Fund	615,633.04	7,753.35	1,266.75	1,335.74	0.21	17.23
German American	308,536.00	3,506.62	15.75	49.75	0.01	1.41
German	28,900.00	323.29	.....	.....	.....	.....
Germania	187,884.00	1,850.93	64.29	75.48	0.04	4.07
Globe	176,789.00	3,231.09	1,002.64	1,502.64	0.85	46.50
Greenwich	215,706.25	2,922.15	838.43	876.80	0.40	30.00
Hartford	1,505,579.00	22,628.95	6,312.04	9,195.19	0.61	40.63
Home	3,761,450.00	27,919.00	9,485.91	8,277.52	0.22	29.65
Insurance Co. of North America	2,454,313.00	37,446.40	28,695.42	28,507.35	1.16	76.12
Manufacturers & Merchants'	27,500.00	314.81	.....	.....	.....	.....
Mercantile Fire & Marine	328,212.00	3,993.07	2,134.95	2,083.25	0.63	52.17
Merchants	383,896.83	4,613.02	2,906.75	2,419.53	0.63	52.45
Mutual	497,000.00	8,945.64	2,478.87	4,228.87	0.85	47.27
National	1,294,961.00	16,705.00	9,285.32	8,519.24	0.65	50.99
Niagara	807,372.00	13,368.17	5,318.95	3,274.01	0.40	24.41
Norwalk	267,140.00	4,338.22	184.28	184.28	0.07	4.24
Norwood	71,047.00	1,780.38	.....	.....	.....	.....

TABLE No. 22.—Continued.

STOCK COMPANIES OF OTHER STATES.	Risks written in 1896.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Orient.....	\$1,019,591.00	\$14,215.98	\$6,435.14	\$7,463.81	0.73	52.50
Pennsylvania.....	552,551.00	9,912.78	4,939.28	4,631.60	0.83	46.71
Phoenix, N. Y.....	1,449,059.00	18,369.62	12,133.35	11,260.12	0.77	61.29
Phoenix, Conn.....	1,456,262.00	22,142.09	7,994.71	11,320.07	0.77	51.12
Providence Washington.....	457,273.00	5,164.09	2,139.62	2,164.62	0.47	41.91
Queen.....	856,365.00	11,192.70	7,137.24	7,175.64	0.83	64.11
Springfield Fire & Marine.....	979,285.00	13,961.18	7,660.67	7,653.44	0.78	54.82
United States.....	230,295.00	2,626.10	381.96	381.96	0.16	14.54
Westchester.....	111,625.00	1,533.89	.....	.....	.....	.....
Williamsburgh City.....	415,718.00	4,812.96	126.62	181.62	0.04	3.77
MUTUAL COMPANIES OF OTHER STATES.	\$29,096,358.12	\$395,241.67	\$167,814.47	\$187,594.34	0.64	47.46
Fitchburg.....	\$1,297,001.00	\$18,470.94	\$9,672.71	\$9,649.05	0.74	52.23
Merchants & Farmers'.....	390,720.00	5,662.73	2,039.11	2,030.11	0.52	35.88
Providence.....	282,758.00	3,439.82	457.32	457.32	0.16	13.29
Traders & Mechanics'.....	884,522.00	12,945.81	4,627.32	4,627.32	0.52	35.74
MARINE INSURANCE COMPANY.	\$2,855,001.00	\$40,519.30	\$16,787.46	\$16,763.80	0.58	41.37
Boston Marine Ins. Co.....	\$86,175.00	\$1,135.64	\$63.22	\$63.22	0.07	5.56

COMPANIES OF OTHER COUNTRIES.

British America	\$310,873.00	\$4,601.20	\$199.97	\$199.97	0.06	4.34
Caledonia	815,963.00	13,848.61	7,690.96	7,913.92	0.96	57.14
Commercial Union	956,593.00	14,214.57	6,613.05	7,212.98	0.75	50.74
Imperial	327,671.00	6,796.71	9,628.49	9,128.49	2.78	134.30
Lancashire	626,214.00	9,171.36	5,120.17	5,120.17	0.81	55.82
Liverpool & London & Globe	1,909,524.00	22,247.33	10,160.50	11,720.50	0.61	52.68
London Assurance	271,085.00	3,386.81	558.12	558.12	0.20	16.47
London & Lancashire	994,990.00	15,009.36	6,785.93	6,918.93	0.69	46.09
Manchester	556,424.00	8,375.57	9,968.79	9,358.79	1.68	111.73
North British & Mercantile	969,373.00	13,659.51	9,916.55	11,010.81	1.13	80.60
Northern Assurance	519,186.00	5,837.85	3,791.88	3,763.88	0.72	64.47
Norwich Union	582,183.00	7,157.66	3,100.72	3,119.47	0.53	43.58
Palatine	441,929.00	7,941.46	1,996.79	2,996.79	0.67	37.83
Phoenix Assurance	436,723.63	6,286.54	778.43	774.00	0.17	12.31
Royal	1,585,432.87	26,524.96	15,946.94	17,429.99	0.11	65.71
Scottish Union & National	1,358,935.00	12,865.39	1,915.15	2,780.54	0.20	21.61
Sun Insurance Office	613,326.00	6,419.83	3,630.53	3,312.96	0.54	51.60
Svea Fire & Life	13,425.00	355.01	.....	.....	.....	.....
Western	505,526.00	7,335.94	2,858.32	2,858.32	0.56	38.96
	\$13,795,376.50	\$192,035.67	\$100,661.29	\$106,178.63	0.76	55.60
MARINE INSURANCE COMPANIES.						
Union Marine Insurance Co.	\$1,250.00	\$4.80	\$740.86	\$740.86	59.24	15,434.57
	\$45,835,160.62	\$628,937.08	\$286,067.30	\$311,340.85	0.67	49.50

TABLE NO. 23.
Detailed Statistics of Fires in New Hampshire for the Six Months ending July 1, 1896.
Tabulated from reports of City and Town Authorities, under the law of 1889.

PROPERTY.	Total loss.	Partial loss.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Bakery.....	.....	1	.....	.....	.....	.....	.....	.....	\$40	.....
Barns.....	8	8	\$19,000	\$10,500	\$5,876	\$2,706	\$11,850	\$5,575	4,911	\$2,164
Blacksmith shop.....	.....	1	500	300	31	31	650	350	58	58
Blanket factory.....	.....	1	12,000	9,000	.....	.....	15,000	5,200	196	196
Box and tub factory.....	1	.....	400	.....	400	.....	600	.....	600	.....
Carpenter shop.....	1	.....	300	.....	300	.....	400	350	400	300
Carriage factory.....	.....	1	4,000	3,500	1,300	1,300	4,200	1,500	1,900	1,500
Church.....	1	2	27,000	8,000	20,060	5,050	6,400	1,000	4,025	1,000
Coal sheds.....	.....	1	15,000	.....	250	.....	4,000	.....	200	.....
Cotton factory.....	.....	1	.....	.....	115	115	.....	.....	95	95
Cotton picker.....	.....	1	.....	.....	168	168	.....	.....	1,006	1,006
Dryhouse.....	.....	1	300	.....	100	.....	300	.....	100	.....
Dwellings.....	45	90	260,117	175,603	86,538	51,443	55,480	28,299	24,155	10,999
Excelsior factory.....	1	.....	3,000	.....	3,000	.....	1,000	.....	1,000	.....
Farm buildings.....	16	8	48,650	29,275	43,975	21,940	14,378	7,950	12,147	5,905
Fence.....	1	500	50

STATISTICAL TABLES.

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Flannel factory.....	1	3,000	500	254	7,000	7,000	6,020	6,020
Foundry.....	1	8,292	2,500	65	65
Freight car.....	1	500	500	25	25	.....	.....	.....	.....
Fruit store.....	1	.....	.....	.....	.....	1,900	1,400	1,400	.....
Furniture factory.....	1	6,000	3,750	6,000	3,750	75,000	34,500	40,000	31,100
Grain elevator.....	1	4,000	.....	4,000	.....	6,000	.....	5,000	.....
Grocery store.....	4	12,500	8,900	2,885	2,680	9,935	7,400	1,856	1,856
Hosiery factory.....	1	11,000	5,900	2,284	1,684	31,000	16,000	1,946	1,946
Hotels.....	4	47,500	22,500	19,735	14,230	12,900	10,225	5,855	4,705
Icehouses.....	2	1,150	.....	1,150	.....	.....	.....	.....	.....
Laundry.....	1	2,500	2,200	.....	.....	2,000	.....	20	.....
Lime-house.....	1	1,000	1,000	.....	.....	500	.....	100	.....
Livery stable.....	1	2,000	800	2,000	800	1,500	1,000	1,200	1,000
Millinery store.....	1	4,000	1,600	25	25	900	800	80	80
Paint shop.....	1	700	500	300	.....	.....	.....	.....	.....
Passenger station.....	1	1,000	1,000	1,000	.....	200	100	200	.....
Passenger cars.....	1	1,500	1,500	45	45	.....	.....	.....	.....
Pattern house.....	1	2,000	2,000	20	20	.....	.....	.....	.....
Piano factory.....	1	14,000	10,000	14,000	10,000	40,000	18,000	38,000	18,000
Planing-mill.....	1	1,300	400	750	400	2,500	300	400	300
Plumber's shop.....	1	12,000	9,000	25	20	.....	.....	.....	.....
Polishing shop.....	1	2,100	400	400	400	1,500	341	341	341
Printing office.....	1	2,000	1,400	50	.....	4,000	2,000	100	.....
Publishing house.....	1	10,000	3,000	755	755	.....	.....	.....	.....
Sash and blind factory...	1	3,150	1,642	3,150	1,642	1,850	3,107	1,850	3,107
Sawmills.....	3	3,250	.....	3,250	.....	4,950	.....	4,550	.....
Sheds.....	6	4,875	1,950	1,320	285	200	.....	200	.....

TABLE NO. 23.— *Continued.*

PROPERTY.	Total loss.	Partial loss.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Shingle mill.....	.....	1	\$400	.....	\$400	.....	\$1,200	.....	\$700	.....
Shoe factory.....	.....	1	9,000	\$7,500	64	\$64	8,000	\$1,412	8,000	\$1,412
Stone shed.....	.....	1	500	.....	.....	.....	5,000	.....	4,000	.....
Stores.....	4	13	361,400	254,721	20,909	12,030	164,750	98,100	44,579	22,110
Storehouses.....	1	7	11,500	7,500	8,700	6,872	17,720	10,400	10,740	9,800
Tailor shops.....	.....	2	1,000	600	1,010	600	4,000	3,275	1,662	1,662
Tenements.....	.....	6	27,800	16,600	7,824	5,004	8,900	5,800	2,468	2,079
Tool-house.....	1	....	25	.....	25	.....	.....	.....	.....	.....
Vencer factory.....	1	....	1,500	700	1,500	700	6,000	4,000	4,000	4,000
Wheelwright shop.....	.....	1	2,500	2,200	1,900	1,900	2,200	2,200	1,300	1,300
Yarn factory.....	.....	1	10,000	12,000	.....	.....	15,000	15,000	225	225
	92	183	\$977,609	\$620,441	\$268,229	\$147,003	\$550,863	\$292,584	\$245,425	\$134,266

For the Six Months ending July 1, 1896.— Summary of Causes.

Unknown.....	88	Fireworks	2
Defective chimney.....	44	Oil stove	2
Exposure	43	Burning brush	2
Incendiary.....	21	Thawing out pipe	2
Sparks	17	Cigarettes	2
Spontaneous combustion.....	12	Rats and matches.....	2
Lamps.....	9	Ashes	1
Overheating.....	7	Gasoline	1
Carelessness	6	Burning caterpillars' nests..	1
Children with matches.....	4	Foreign substance in picker	1
Lanterns	3	Slacking lime .	1
Lightning	3	Burning lime.....	1
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Total number of fires.....			275
Total insurance on buildings.....			\$620,441.00
Total insurance on contents			292,584.00
Total loss on buildings.....			268,229.00
Total loss on contents.....			245,425.00
Total insurance paid on buildings.....			147,003.00
Total insurance paid on contents.....			134,266.00

TABLE No. 23. — Continued.
Detailed Statistics of Fires in New Hampshire for the six months ending January 1, 1897.
Tabulated from Reports of City and Town Authorities, under the law of 1889.

PROPERTY.	Total loss.	Partial loss.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Bakery.....	....	3	\$1,900	\$650	\$856	\$156	\$1,175	\$36	\$1,150	\$36
Bank.....	....	1	400	....	400	....	75,000	....	250	....
Barber-shops.....	1	1	1,000	600	700	600	1,575	700	1,450	700
Barns.....	16	6	24,525	13,050	21,615	8,820	16,699	6,440	10,674	2,877
Beer-bottling.....	1	....	1,500	1,300	1,500	1,300	800	700	800	625
Blacksmith-shops.....	2	....	400	200	400	200	400	125	350	63
Boat-house.....	1	....	50	....	50	....	....	....	....	....
Business blocks.....	....	3	370,000	157,500	747	747	50,620	38,500	3,252	1,950
Club-house.....	....	1	18,000	18,000	100	100	....	....	....	....
Cotton factory.....	....	1	12,000	10,500	1,450	1,450	15,000	15,000	1,086	1,086
Creamery.....	1	....	....	....	....	....	1,800	1,000	1,800	1,000
Drug-store.....	....	1	2,500	1,500	50	50	2,500	2,000	50	50
Dry-house.....	1	2	800	150	550	150	600	150	400	150
Dwellings.....	28	58	168,275	98,750	71,276	40,145	49,405	18,105	27,626	8,991
Electric Light Co.....	....	1	800	....	400	....	....	....	....	....
Engine-house.....	....	1	4,000	1,000	650	650	200	200	....	....
Excelsior mill.....	1	....	1,000	750	1,000	750	2,000	1,500	2,000	1,500
Farm buildings.....	10	7	30,750	20,725	28,812	18,412	15,378	6,105	12,531	3,518
Foundry.....	....	2	13,000	600	94	94	5,000	5,000	2,112	2,112
Freight house.....	1	1	800	600	625	600	2,525	2,500	208	183

STATISTICAL TABLES.

lxxix

	1	1	500	350	500	350	700	400	700	400
Gristmill.....	1	1	2,000	1,200	2,000	1,200	6,600	3,500	2,724	2,224
Grocery store.....	1	1								
Hall.....	1	1					1,100		195	
Hen-pen.....	1	1	150		30					
Hotels.....	4	4	94,000	38,760	2,085	525	16,500	9,800	900	600
Icehouse.....	1	1	200		200					
Laundry.....	1	1	1,500	1,000	75	75	500	400	25	25
Legging factory.....	1	1					1,500	1,000	1,500	1,000
Livery stable.....	1	1	2,000	500	60	60				
Lumber-sheds.....	1	1	9,000		9,000		1,000		1,000	
Millinery store.....	1	1	5,000	3,500	800	750	7,500	4,000	4,500	3,700
Paper mill.....	1	1	7,500	6,000	7,500		12,000	4,000	7,000	
Postoffice.....	1	1							20	20
Railroad station.....	1	1	5,000	4,000	5,000	4,000	419	419	419	419
Saloons.....	1	2	4,000	2,700	1,618	1,068	1,500	550	800	140
Sawmills.....	6		47,650	13,250	47,650	11,800	4,000	1,450	4,000	1,450
Schoolhouses.....	1	1	5,900	4,500	910	10	75		75	
Sheds.....	3	3	550	350	100	90				
Shoe-shops.....	1	1	100	90	100	90	75	10	20	10
Slaughter-houses.....	1	1	1,100	400	900	400	450	200	300	125
Stone-shed.....	1	1	100		40		60		60	
Stores.....	9	23	137,740	72,719	33,548	12,423	94,175	50,275	53,110	26,510
Storehouses.....	4	3	19,075	13,000	3,500	2,800	34,140	6,700	20,325	1,585
Tenements.....	2	3	8,000	5,100	5,000	3,989	4,500	2,000	2,766	1,516
Underwear factory.....	1	1	4,000	2,000	4,000	2,000	20,000	16,000	20,000	16,000
	95	138	\$1,006,765	\$495,234	\$225,891	\$115,854	\$447,471	\$198,775	\$186,178	\$74,765

For the Six Months Ending January 1, 1897. — Summary of Causes.

Unknown.....	70	Fireworks.....	4
Exposure.....	41	Burning out chimney.....	3
Defective chimney.....	26	Spontaneous combustion....	2
Incendiary.....	13	Electric wires.....	2
Overheating.....	11	Ashes.....	2
Oil-stove.....	11	Boiler.....	2
Sparks.....	10	Rats and matches.....	2
Lamps.....	9	Slaking lime.....	1
Lightning.....	8	Hot-box.....	1
Carelessness.....	5	Smoking.....	1
Lanterns.....	4	Gasoline kiln.....	1
Matches.....	4		

Total number of fires.....	233
Total insurance on buildings.....	\$495,234.00
Total insurance on contents.....	198,775.00
Total loss on buildings.....	225,891.00
Total loss on contents.....	186,178.00
Total insurance paid on buildings.....	115,854.00
Total insurance paid on contents.....	74,765.00

Summary for the Year 1896.

Total number of fires.....	508
Total insurance on buildings.....	\$1,115,675.00
Total insurance on contents.....	491,359.00
Total loss on buildings.....	494,120.00
Total loss on contents.....	431,603.00
Total insurance paid on buildings.....	262,857.00
Total insurance paid on contents.....	209,031.00

TABLE NO. 24.

General Statement of Capital, Assets, Liabilities, Income, and Expenditures of the Fidelity and Casualty Companies during the year ending December 31, 1896.

COMPANIES.	Capital.	Assets.	Liabilities except capital.	Income.	Expenditures.	Expenses.
Ætna Life (Accident Depart.)*	.....	.....	\$201,535.87	\$457,441.15	\$372,379.39	\$202,615.41
American Surety Co.....	\$2,500,000.00	\$5,272,803.76	1,069,487.71	1,412,099.85	1,170,854.89	736,513.15
City Tr'st, Safe Deposit & Sur'ty	500,000.00	2,218,485.88	1,533,101.81	264,304.76	226,155.48	175,403.20
Employers' Liability	†200,000.00	1,119,796.76	732,020.45	1,078,754.21	1,062,785.58	419,545.22
Fidelity and Casualty.....	250,000.00	2,474,673.49	1,881,942.89	2,771,946.81	2,665,859.70	1,522,488.96
Fidelity and Deposit	750,000.00	1,706,825.96	373,790.16	750,523.57	480,735.59	311,189.92
Guarantee Co. of No. America.	†200,000.00	570,763.31	170,450.55	190,869.97	175,265.62	108,505.90
Guarantors' Liability Indemnity	500,000.00	1,372,599.72	600,143.87	1,082,054.47	837,758.29	481,169.19
Hartford Steam Boiler	500,000.00	2,119,096.69	1,257,444.79	935,785.92	874,232.40	731,183.14
Lawyers' Surety Co.....	500,000.00	691,212.76	51,905.91	120,101.21	81,950.22	75,045.86
Lloyds Plate Glass	250,000.00	662,318.30	212,439.44	419,090.57	404,494.61	197,484.14
London Guarantee & Accident.	†200,000.00	808,158.16	502,608.79	636,449.23	500,088.11	271,868.85
New England Burglary	200,000.00	211,006.94	49,613.67	68,001.92	64,627.54	54,627.54

* See report of Ætna Life Insurance Company.

† Deposit capital.

TABLE No. 24. — *Continued.*

COMPANIES.	Capital.	Assets.	Liabilities except capital.	Income.	Expenditures.	Expenses.
Standard Life & Accident.....	\$200,000.00	\$819,115.13	\$554,294.78	\$1,002,247.45	\$991,550.77	\$455,655.51
Travelers (Accident Depart.)	1,000,000.00	3,362,128.20	1,903,117.36	2,967,509.78	3,357,474.56	1,983,537.60
Union Casualty & Surety.....	250,000.00	715,885.86	425,174.51	937,675.88	967,331.02	433,458.07
Union Safe Deposit & Trust...	250,000.00	300,940.16	40,257.56	28,567.92	21,864.72	9,364.72
United States Casualty.....	300,000.00	640,725.46	307,620.98	645,769.42	579,934.49	361,169.10
	<u>\$8,550,000.00</u>	<u>\$25,066,536.54</u>	<u>\$11,863,951.10</u>	<u>\$15,769,194.09</u>	<u>\$14,835,342.98</u>	<u>\$8,530,825.48</u>

TABLE NO. 25.

Summary of the Business of the Fidelity and Casualty Companies transacted within the State of New Hampshire during the year 1896.

COMPANIES.	Risks written during year.	Premiums received.	Losses paid.	Losses incurred.
Aetna Life (Accident Department)	\$1,024,300.00	\$3,855.36	\$3,307.10	\$3,432.10
American Surety Company	1,187,877.00	4,596.97	.....	.....
City Trust, Safe Deposit and Surety Company	181,727.00	1,378.64	.....	.....
Employers' Liability Assurance Corporation	1,586,486.25	7,051.05	3,987.63	2,972.63
Fidelity and Casualty Company	2,374,101.40	9,970.69	2,097.26	2,097.26
Fidelity and Deposit Company	47,500.00	190.00	.....	.....
Guarantee Company of North America	152,200.00	665.57	10,856.04	.....
Guarantors' Liability Indemnity Company	60,000.00	2,255.00	343.75	497.00
Hartford Steam Boiler Inspection and Insurance Co.	1,110,100.00	11,185.05	.....	160.00
Lawyers' Surety Company	6,000.00	30.00	.....	.....
Lloyds Plate Glass Insurance Company	85,506.93	2,370.15	605.19	634.80
London Guarantee and Accident Company	519,700.00	2,215.93	506.47	506.47
New England Burglary Insurance Company	24,925.00	355.25	.....	.....

TABLE No. 25. — *Continued.*

COMPANIES.	Risks written during year.	Premiums received.	Losses paid.	Losses incurred.
Standard Life and Accident Company.....	\$919,450.00	\$5,208.13	\$1,159.29	\$1,159.29
Travelers' (Accident Department).....	3,437,250.00	20,668.32	9,709.50	12,084.50
Union Casualty and Surety Company.....	146,177.00	978.59	476.57	476.57
Union Safe Deposit and Trust Company.....	1,250.00	15.00	.....	.....
United States Casualty Company.....	735,000.00	727.00	436.35	436.35
	\$13,599,550.58	\$73,716.70	\$33,485.15	\$24,456.97

TABLE NO. 26.

Summary of Capital, Income, and Expenditures, with Ratio of Expenditures to Income, of the Life Insurance Companies transacting business in New Hampshire during 1896.

COMPANIES.	Location.	Capital.	Income.	Expenditures.	Ratio.
Etna Life	Hartford, Conn...	\$1,750,000.00	\$7,524,708.23	\$5,592,880.61	74.32
Connecticut General.....	Hartford, Conn...	150,000.00	528,368.04	429,906.96	81.36
Connecticut Mutual.....	Hartford, Conn...	.....	7,933,982.72	7,716,331.75	97.25
Equitable Life.....	New York City...	100,000.00	45,011,058.38	30,004,422.01	66.66
Manhattan Life.....	New York City...	100,000.00	2,712,410.77	2,456,801.84	90.57
Massachusetts Mutual.....	Springfield, Mass.	.....	4,463,573.68	2,849,129.11	63.83
Metropolitan Life.....	New York City...	2,000,000.00	20,548,593.91	15,385,368.25	75.11
Mutual Benefit.....	Newark, N. J.....	.....	11,223,917.96	8,773,102.34	78.16
Mutual Life.....	New York City...	.....	49,702,695.27	36,218,575.14	72.87
National Life.....	Montpelier, Vt...	.....	3,357,355.77	1,986,395.47	59.16
New England Mutual	Boston, Mass.....	.....	4,455,701.04	3,766,926.24	84.54
New York Life.....	New York City...	.....	39,139,558.00	26,398,955.43	67.44
Northwestern Mutual.....	Milwaukee, Wis..	.....	18,589,828.46	9,146,783.43	49.20
Penn Mutual.....	Philadelphia, Pa..	.....	6,959,739.41	4,723,598.40	67.87
Phoenix Mutual.....	Hartford, Conn...	.....	1,975,794.76	1,806,672.40	91.44
Provident Life and Trust.....	Philadelphia, Pa..	1,000,000.00	4,466,511.16	3,773,787.53	84.49
Provident Savings.....	New York City...	100,000.00	2,235,877.16	2,125,249.89	95.05
State Mutual.....	Worcester, Mass...	.....	3,051,244.61	1,897,197.00	62.17
Travelers' (Life Department).....	Hartford, Conn...	.....	3,177,677.18	2,563,985.49	80.68
Union Mutual	Portland, Me.....	.....	1,421,786.70	1,242,848.75	87.41
United States.....	New York City...	440,000.00	1,444,957.71	1,391,875.00	96.32
Washington Life.....	New York City...	125,000.00	2,699,687.86	2,429,239.01	89.98
		\$5,765,000.00	\$242,625,028.78	\$172,680,032.05	71.17

TABLE NO. 27.
General Summary of the Assets, Liabilities, and Surplus of the Life Insurance Companies for 1896.

COMPANIES.	Total assets.	Liabilities.	Surplus as re- gards policy- holders in 1896.	Surplus as re- gards policy- holders in 1895.	Increase or decrease.
Ætna Life.....	\$45,557,272.15	\$38,167,385.03	\$7,389,887.12	\$6,998,607.40	\$391,279.72
Connecticut General.....	2,941,291.10	2,404,486.25	536,804.85	565,404.34	—28,599.49
Connecticut Mutual.....	62,947,270.48	54,310,881.84	8,636,388.64	8,415,437.16	220,951.48
Equitable Life.....	215,456,136.49	173,352,267.23	42,103,869.26	39,525,308.71	2,578,560.55
Manhattan Life.....	14,400,373.63	13,440,940.51	959,433.12	766,926.16	192,506.96
Massachusetts Mutual.....	18,546,959.96	17,204,268.32	1,342,691.64	1,267,139.07	75,552.57
Metropolitan Life.....	30,628,967.89	25,577,550.40	5,051,417.49	4,477,030.71	574,386.78
Mutual Benefit.....	60,742,985.46	56,435,965.87	4,307,019.59	4,076,805.52	230,214.07
Mutual Life.....	234,744,148.42	205,010,633.72	29,733,514.70	26,879,046.64	2,854,468.06
National Life.....	13,542,864.76	11,884,329.14	1,658,535.62	1,439,864.60	218,671.02
New England Mutual.....	25,910,904.83	23,820,553.49	2,090,351.34	2,147,739.00	—57,387.66
New York Life.....	187,176,405.86	160,494,408.88	26,681,996.98	24,038,677.89	2,643,319.09
Northwestern Mutual.....	92,633,603.74	73,122,596.00	19,511,007.74	16,513,561.26	2,997,446.48
Penn Mutual.....	29,299,498.24	25,682,193.29	3,617,304.95	3,280,517.77	336,787.18
Phoenix Mutual.....	10,655,169.62	10,086,568.00	568,601.62	569,383.73	—782.11
Provident Life and Trust....	31,636,776.28	27,827,005.53	3,809,770.75	3,678,379.05	131,391.70
Provident Savings.....	2,042,260.47	1,492,410.66	600,813.08	713,361.48	—112,548.40
State Mutual.....	12,237,051.80	10,941,233.00	1,295,818.80	1,275,731.91	20,086.89
Travelers' (Life Depart.)...	17,534,556.43	16,001,209.91	1,533,346.52	1,365,637.04	167,709.48
Union Mutual.....	7,010,697.56	6,529,175.24	481,522.32	423,259.82	58,262.50
United States.....	7,437,111.29	6,832,700.30	604,410.99	605,693.00	—1,282.01
Washington.....	13,928,374.35	13,378,984.73	549,389.62	523,294.21	26,095.41
	\$1,137,010,680.81	\$973,997,747.34	\$163,083,896.74	\$149,546,806.47	\$13,537,090.27

TABLE No. 28.

Comprising a detailed classification of the Gross Assets of Life Insurance Companies for 1896.

COMPANIES.	Real estate.	Loans on mortgages.	Loans on collaterals.	Premium notes.	Cash in office and bank.
Aetna Life	\$486,348.25	\$25,200,422.44	\$1,481,387.65	\$660,778.17	\$2,768,279.30
Connecticut General	313,254.40	1,823,521.49	118,358.19	48,800.32	45,664.99
Connecticut Mutual	8,788,184.43	35,722,498.00	12,300.00	1,065,427.28	1,392,194.53
Equitable Life	42,758,629.31	32,021,426.97	11,723,700.00	.....	11,262,939.63
Manhattan Life	3,953,335.97	3,810,321.71	1,206,836.68	525,617.82	593,353.60
Massachusetts Mutual	540,250.42	6,591,330.26	2,056,481.00	699,988.29	516,404.73
Metropolitan	8,008,305.58	11,754,018.00	16,578.49	61,891.95	961,089.50
Mutual Benefit	2,044,366.25	33,546,132.11	6,069,013.61	4,482,157.35	675,415.87
Mutual Life	22,767,666.65	71,543,929.56	11,091,525.00	.....	12,680,390.00
National Life	1,080,543.42	4,347,726.25	1,670,054.66	339,160.95	501,576.07
New England Mutual	1,922,932.53	5,308,964.00	2,293,360.67	653,786.87	778,314.86
New York Life	16,852,400.00	37,509,910.21	6,956,978.69	1,023,613.28	5,400,999.14
Northwestern Mutual	1,814,791.33	66,871,974.65	3,817,235.00	386,394.03	1,921,284.08
Penn Mutual	2,019,306.48	11,874,472.64	5,541,592.88	878,607.08	394,080.12
Phoenix Mutual	994,312.96	5,793,119.51	277,140.00	451,560.68	294,581.86
Provident Life & Trust	1,995,162.64	11,440,167.87	4,711,552.43	18,616.83	74,849.09
Provident Savings	256,470.57	226,500.00	147,526.12	5,467.93	142,732.48
State Mutual	1,341,643.19	2,289,787.07	717,621.09	.....	330,434.56
Travelers' (Life Department)	1,953,756.09	5,377,156.02	1,650,492.31	.....	1,175,103.42
Union Mutual	811,274.13	1,481,695.66	770,894.98	233,771.25	77,638.31
United States	456,700.00	4,379,050.00	454,776.58	.....	196,852.28
Washington Life	1,705,559.30	9,623,225.00	1,293,454.95	.....	197,525.82
	\$122,865,193.90	\$388,537,349.42	\$64,078,860.89	\$11,535,640.08	\$42,390,704.24

TABLE No. 28. — *Continued.*

COMPANIES.	Stocks and bonds.	Accrued inter- est and rents.	Deferred and uncollected premiums.	All other assets, less deductions.	Gross assets.
Etna Life.....	\$13,446,752.16	\$1,148,652.61	\$380,013.25	—\$15,361.68	\$45,557,272.15
Connecticut General.....	468,174.00	55,680.44	67,891.55	—54.28	2,941,291.10
Connecticut Mutual.....	14,495,267.00	1,118,465.33	352,933.91	.....	62,947,270.48
Equitable Life.....	112,392,352.00	518,896.58	4,778,192.00	.....	215,456,136.49
Manhattan.....	3,964,330.00	122,348.87	199,496.82	+24,732.14	14,400,373.63
Massachusetts Mutual.....	7,276,908.76	330,699.69	534,896.81	.....	18,546,959.96
Metropolitan.....	8,950,386.17	329,662.78	547,035.42	.....	30,628,967.89
Mutual Benefit.....	11,941,517.51	1,219,004.69	769,201.73	—3,823.66	60,742,985.46
Mutual Life.....	110,125,082.15	2,393,553.27	4,142,001.79	.....	234,744,148.42
National Life.....	4,871,778.74	357,384.56	374,640.11	.....	13,542,864.76
New England Mutual.....	14,390,060.18	282,895.04	280,590.68	.....	25,910,904.83
New York Life.....	113,446,867.79	1,422,728.36	4,562,908.39	.....	187,176,405.86
Northwestern Mutual.....	14,613,770.96	1,641,007.30	1,603,130.74	—35,984.35	92,633,603.74
Penn. Mutual.....	7,502,043.64	325,236.73	664,619.93	+99,538.74	29,299,498.24
Phoenix Mutual.....	2,522,309.20	165,643.71	156,501.70	.....	10,655,169.62
Provident Life and Trust.....	12,321,260.00	366,693.04	708,474.38	.....	31,636,776.28
Provident Savings.....	1,015,563.97	29,240.38	219,341.25	—582.23	2,042,260.47
State Mutual.....	6,727,457.00	149,000.00	367,608.98	+313,500.00	12,237,051.80
Travelers' (Life Department).....	6,664,981.86	165,627.59	547,439.14	.....	17,534,556.43
Union Mutual.....	3,383,277.62	77,716.93	170,971.29	+3,457.39	7,010,697.56
United States.....	1,670,132.08	85,452.87	194,147.48	.....	7,437,111.29
Washington Life.....	700,379.08	145,373.70	262,856.50	.....	13,928,374.35
	\$472,890,651.87	\$12,450,964.47	\$21,884,893.85	\$385,422.07	\$1,137,010,680.81

TABLE NO. 29.

Detailed Statement of the Income of the Life Insurance Companies for the year 1896.

COMPANIES.	Premiums.	Interest and dividends.	Rents.	All other sources.	Total income.	Excess of income over expenditures.
Ætna Life	\$5,216,350.48	\$2,254,281.48	\$21,150.82	\$32,925.45	\$7,524,708.23	\$1,931,827.62
Connecticut General.....	385,414.97	136,419.26	.....	6,533.81	528,368.04	98,461.08
Connecticut Mutual.....	4,743,236.75	2,884,958.31	254,446.91	51,340.75	7,933,982.72	217,650.97
Equitable	36,089,357.71	7,081,346.42	1,840,354.25	.....	45,011,058.38	15,006,636.37
Manhattan	1,972,161.14	494,947.25	230,967.22	245,295.16	2,712,410.77	255,608.93
Massachusetts Mutual	3,572,083.05	785,646.13	15,553.00	100,291.50	4,463,573.68	1,614,444.57
Metropolitan.....	19,306,195.84	903,189.76	304,129.85	35,078.46	20,548,593.91	5,163,225.66
Mutual Benefit.....	8,189,917.19	2,946,337.51	77,932.92	9,730.34	11,223,917.96	2,450,815.62
Mutual Life.....	39,593,414.20	8,760,122.28	900,361.54	448,797.25	49,702,695.27	13,484,120.13
National Life.....	2,811,062.97	510,602.80	33,885.62	1,804.38	3,357,355.77	1,370,960.30
New England Mutual.....	3,325,936.36	1,029,219.83	86,335.92	14,208.93	4,455,701.04	688,774.80
New York Life.....	31,138,075.64	7,280,862.38	702,619.98	18,000.00	39,139,558.00	12,740,602.57
Northwestern.....	14,263,174.28	4,174,418.14	124,803.99	27,432.05	18,589,828.46	9,443,045.03
Penn Mutual.....	5,552,301.35	1,329,152.01	56,014.68	22,271.37	6,959,739.41	2,236,141.01
Phoenix Mutual.....	1,430,227.81	516,033.94	24,018.10	5,514.91	1,975,794.76	169,122.36
Provident Life and Trust...	4,466,511.16	1,235,005.59	17,882.33	7,414.42	5,726,813.50	692,723.63
Provident Savings.. ..	2,148,636.97	62,536.98	24,612.51	90.70	2,235,877.16	110,627.27
State Mutual.....	2,530,942.46	485,023.74	35,278.41	.....	3,051,244.61	1,154,047.61
Travelers' (Life Depart.) ..	2,379,534.53	735,651.55	62,491.10	.....	3,177,677.18	613,691.69
Union Mutual.....	1,107,779.45	291,013.08	21,061.04	1,933.13	1,421,786.70	178,937.95
United States.....	1,101,924.28	328,947.05	14,086.38	.....	1,444,957.71	53,082.71
Washington Life.....	2,052,149.69	614,621.44	21,188.76	11,727.97	2,699,687.86	270,448.85
	\$193,376,388.28	\$44,840,336.93	\$4,870,175.33	\$1,040,390.58	\$243,895,331.12	\$69,944,996.73

TABLE NO. 30.

Comprising a detailed classification of the Gross Expenditures for the year 1896.

COMPANIES.	Death and endowment claims.	Annuityants.	Surrendered policies.	Dividends to policy-holders.	Total paid policy-holders.
Etna Life	\$2,929,840.61	.....	\$518,962.31	\$880,090.54	\$4,328,893.46
Connecticut General.....	186,786.13	\$75.12	49,857.55	71,817.90	308,536.70
Connecticut Mutual.....	4,508,018.25	.....	760,447.93	1,274,658.62	6,543,124.80
Equitable	13,292,957.62	410,793.31	6,468,506.91	2,425,932.61	21,937,439.45
Manhattan.....	1,276,296.67	9,482.20	401,009.20	75,990.37	1,762,778.44
Massachusetts Mutual	1,115,986.32	.....	388,745.61	482,549.90	1,987,281.83
Metropolitan.....	6,965,656.31	300.00	95,251.85	55,469.40	7,116,677.56
Mutual Benefit	3,850,360.21	39,890.47	1,562,715.64	1,613,494.87	7,066,461.19
Mutual Life.....	15,070,664.41	605,094.54	7,370,858.53	2,390,952.02	25,437,569.50
National Life	690,275.85	1,635.00	446,906.47	121,161.71	1,259,979.03
New England Mutual.....	1,868,401.98	.....	658,719.98	517,235.25	3,044,357.21
New York Life.....	11,893,387.51	1,417,377.99	1,372,779.58	3,800,075.58	18,483,620.66
Northwestern	4,058,670.74	3,086.28	891,143.86	1,372,627.61	6,325,528.49
Penn Mutual.....	2,100,403.73	16,322.16	717,123.40	772,232.83	3,606,082.12
Phoenix Mutual	871,400.51	1,990.00	168,811.17	169,949.79	1,212,151.47
Provident Life and Trust.....	1,680,050.33	39,567.91	436,339.70	745,479.57	2,901,437.51
Provident Savings.....	1,231,882.30	1,581.40	23,202.35	224,592.43	1,481,258.48
State Mutual.....	624,913.81	.....	332,822.42	362,728.52	1,320,464.75
Travelers' (Life Department).....	932,571.40	11,139.58	297,819.50	.....	1,241,530.48
Union Mutual.....	603,504.14	479.91	101,322.52	34,220.11	739,526.68
United States	800,333.76	3,160.38	134,765.83	7,282.31	945,542.28
Washington Life.....	1,388,031.92	14,960.63	269,002.10	199,835.82	1,871,830.47
	\$77,940,394.51	\$2,576,936.88	\$23,467,114.41	\$17,598,377.76	\$120,912,072.56

TABLE No. 30. — *Continued.*

STATISTICAL TABLES.

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COMPANIES.	Dividends to stock- holders.	Commissions and expenses of agents.	Salaries and charges of officers and employees.	Taxes and fees.	Miscellaneous expenses.	Total expen- ditures.
Etna Life	\$175,000.00	\$638,349.67	\$165,338.13	\$137,738.64	\$147,560.71	\$5,592,880.61
Connecticut General	12,000.00	49,496.23	25,642.35	11,221.04	23,010.64	429,906.96
Connecticut Mutual .....	.....	370,511.70	168,070.64	336,490.98	298,143.63	7,716,331.75
Equitable	7,000.00	4,054,706.22	921,023.60	539,885.88	2,544,366.86	30,004,422.01
Manhattan	16,000.00	287,621.00	126,679.54	53,277.84	210,445.02	2,456,801.84
Massachusetts Mutual .....	.....	529,042.57	149,498.32	60,830.74	122,475.65	2,849,129.11
Metropolitan	140,000.00	4,998,150.77	1,217,206.39	227,179.74	1,686,153.79	15,385,368.25
Mutual Benefit .....	.....	819,475.05	279,483.40	262,403.70	345,279.00	8,773,102.34
Mutual Life .....	.....	6,499,798.49	1,047,857.74	589,492.94	2,643,856.47	36,218,575.14
National Life .....	.....	441,634.69	83,896.71	75,120.37	135,764.67	1,986,395.47
New England Mutual .....	.....	308,130.82	147,515.39	82,147.07	184,775.75	3,766,926.24
New York Life .....	.....	5,047,640.85	950,728.72	428,795.62	1,488,169.58	26,398,955.43
Northwestern .....	.....	1,591,335.74	445,938.26	231,475.07	552,505.87	9,146,783.43
Penn Mutual .....	.....	601,585.20	170,338.57	189,206.96	156,385.55	4,723,598.40
Phoenix Mutual .....	.....	273,754.17	93,459.76	65,231.29	162,075.71	1,806,672.40
Provident Life & Trust .....	.....	411,621.70	176,790.56	76,181.50	207,756.26	3,773,787.53
Provident Savings	6,977.60	350,530.16	137,988.99	31,511.19	116,983.47	2,125,249.89
State Mutual .....	.....	319,108.50	66,731.00	48,415.54	142,477.21	1,897,197.00
Travelers' (Life Dep't)	125,000.00	306,775.41	81,500.71	57,009.85	752,169.04	2,563,985.49
Union Mutual .....	.....	254,914.45	83,361.10	32,628.70	132,417.72	1,242,848.75
United States	30,800.00	205,394.74	74,156.74	23,964.76	112,016.48	1,391,875.00
Washington Life	8,750.00	313,113.07	129,346.33	24,763.06	81,436.08	2,429,239.01
	\$521,527.00	\$28,672,691.30	\$6,742,552.95	\$3,584,972.48	\$12,246,225.16	\$172,600,032.05

TABLE NO. 31.

Summary of the Business of Life Insurance Companies transacted within the State of New Hampshire during the year 1896.

COMPANIES.	POLICIES ISSUED IN 1896.		POLICIES IN FORCE DEC. 31, 1896.		Premiums received in 1896.	Losses and claims incurred in 1896.	Losses and claims paid in 1896.
	Num-ber.	Amount.	Num-ber.	Amount.			
Etna Life.....	65	\$130,626.00	1,005	\$1,335,395.00	\$42,484.15	\$26,736.00	\$26,598.78
Connecticut General.....	76	87,241.00	348	394,757.00	14,384.46	3,911.42	3,911.42
Connecticut Mutual.....	49	101,500.00	761	1,719,409.89	30,252.41	18,150.39	18,150.39
Equitable Life.....	37	53,498.00	501	1,292,797.00	36,527.71	1,570.00	1,570.00
Manhattan Life.....	1	1,000.00	63	106,605.00	3,088.08	2,000.00	2,000.00
Massachusetts Mutual.....	168	248,600.00	2,505	4,287,556.00	111,816.06	47,744.00	54,244.00
Metropolitan Life*.....	175	145,269.00	284	271,269.00	7,760.91	1,000.00	1,000.00
Mutual Benefit.....	28	72,473.00	359	633,781.00	19,589.42	15,060.00	15,060.00
Mutual Life.....	625	914,751.00	4,555	7,949,061.00	282,935.38	119,293.74	119,293.74
National Life.....	345	509,167.53	1,181	1,707,395.83	70,935.41	34,079.07	32,579.07
New England Mutual.....	34	65,748.00	266	494,607.00	5,861.82	3,000.00	3,000.00
New York Life.....	117	221,932.00	1,101	1,688,689.00	47,668.39	25,822.07	20,670.78
Northwestern Mutual.....	114	188,912.00	863	1,612,342.00	59,742.55	1,000.00	1,000.00
Penn Mutual.....	6	14,500.00	225	562,750.00	24,511.60	12,500.00	12,500.00
Phoenix Mutual.....	92	89,416.00	730	748,210.00	31,213.46	29,614.00	29,614.00
Provident Life and Trust...	8	14,844.00	53	96,944.00	2,377.48	.....	.....
Provident Savings.....	68	99,410.00	212	359,000.00	9,607.27	10,000.00	10,000.00
State Mutual Life.....	28	47,450.00	265	569,307.00	20,175.28	8,358.47	8,358.47
Travelers' (Life Depart.)...	10	14,284.00	209	355,830.00	5,223.13	3,182.00	1,862.00
Union Mutual.....	226	236,800.12	870	974,873.86	31,963.10	11,369.84	12,369.84
United States.....	6	6,000.00	98	108,450.00	2,073.32	2,130.00	.....
Washington Life.....	48	64,230.00	93	133,207.00	5,161.71	4,060.15	4,060.15
	2,326	\$3,327,651.65	16,547	\$27,402,239.58	\$865,353.10	\$380,581.15	\$377,842.64

* Industrial policies issued, 7,185; amount, \$1,002,281; premiums received, \$183,104.99.

TABLE. NO. 32.

Showing Income, Expenditures, Net Assets, and Certificates in Force of the Assessment Life and Casualty Associations authorized to transact business in New Hampshire for the year 1896.

NAMES OF ASSOCIATIONS.	Net assets Dec. 31, 1895.	INCOME.		EXPENDITURES.		Net assets Dec. 31, 1896.	Certificates in force Dec. 31, 1895.	Certificates in force Dec. 31, 1896.	Deaths in 1896.
		Assess- ments.	All other sources.	Losses and claims.	Expenses.				
Bay State Beneficiary.....	\$194,629.77	\$718,853.76	\$111,510.48	\$652,516.38	\$145,645.56	\$226,832.07	18,831	14,041	323
Hartford Life and Annuity.....	1,605,582.06	1,413,703.23	480,734.52	1,359,684.86	320,743.10	1,595,725.60	42,638	43,964	604
Massachusetts Benefit Life.....	1,082,213.77	2,534,741.25	556,862.37	2,627,461.17	641,324.03	895,132.19	51,940	46,399	695
Mutual Reserve Fund Life.....	3,925,675.48	4,340,498.85	1,517,978.12	3,989,325.46	1,596,092.23	4,021,140.29	105,878	118,449	1,336
National Life Association.....	323,380.81	805,717.03	27,783.01	503,833.29	230,822.14	425,225.42	16,401	16,849	252
Northwestern Life Assurance	870,021.94	2,315,607.07	223,829.58	1,881,964.79	485,614.76	1,039,963.85	44,996	40,104	595
Security Mutual Life.....	366,552.18	472,755.46	12,345.71	131,236.91	278,648.45	437,102.24	8,409	10,051	61
ASSESSMENT CASUALTY.									
New England Mutual Accident.....	\$78,121.37	\$190,046.06	\$17,632.25	\$86,556.70	\$121,394.99	\$76,072.00	11,021	11,611	9
	\$8,446,177.37	\$12,731,922.71	\$2,948,676.04	\$11,232,579.56	\$3,820,285.30	\$8,717,193.66	300,114	301,468	3,875

TABLE NO. 33.

Statement of the business of the Assessment Life and Casualty Companies within the State during the year ending December 31, 1896.

NAMES OF ASSOCIATIONS.	POLICIES IN FORCE DEC. 31, 1896.		Gross amount paid by members.	Losses and claims paid in 1896.	Number of claims paid.
	Number.	Amount.			
Bay State Beneficiary.....	333	\$537,000.00	\$12,991.51	\$19,500.00	12
Hartford Life and Annuity.....	152	189,500.00	4,005.29	1,000.00	1
Massachusetts Benefit Life.....	607	1,455,850.00	45,920.09	60,600.00	24
Mutual Reserve Fund Life.....	123	294,500.00	4,843.78	.....	.....
National Life Association.....	60	180,000.00	449.88	.....	.....
Northwestern Life Assurance.....	41	94,500.00	1,910.77	.....	.....
Security Mutual Life.....	89	155,000.00	2,897.31	5,000.00	1
ASSESSMENT CASUALTY.					
New England Mutual Accident.....	69	\$430,250.00	\$1,311.75	\$552.86	4
	1,474	\$3,336,600.00	\$74,330.38	\$86,652.86	42

TABLE NO. 34.

Showing Income, Expenditures, and Membership of the Fraternal Beneficiary Associations authorized to transact business in New Hampshire during the Year 1896.

NAMES OF ASSOCIATIONS.	Balance on hand Dec. 31, 1895.	INCOME.		EXPENDITURES.		Balance on hand Dec. 31, 1896.	Membership Dec 31, 1895.	Membership Dec. 31, 1896.	Deaths in 1896.
		Assessments.	All other.	Losses and claims.	All other.				
American Benefit Society.....	\$2,439.29	\$23,662.62	\$8,153.15	\$25,500.00	\$8,322.39	\$432.67	2,071	3,801	22
American Legion of Honor.....	637,351.86	2,802,368.18	51,227.75	2,810,500.00	108,554.96	541,419.92	53,210	36,028	971
American Order Fraternal Helpers	723.71	10,550.50	1,988.50	10,061.29	5,019.84	1,114.63	1,644	2,149	13
Catholic Benevolent Legion.....	3,971.58	1,009,544.44	35,091.50	1,007,287.74	32,150.17	5,169.61	41,120	45,051	597
Catholic Knights of America.....	348,352.00	715,529.62	75,378.11	679,333.35	52,424.92	409,449.17	22,644	24,041	348
Catholic Order of Foresters.....	19,681.98	326,488.31	20,169.91	293,442.84	32,959.72	41,684.06	34,847	43,898	286
Christian Burden Bearers.....	24,623.88	22,025.56	942.22	12,500.00	2,950.71	32,140.95	1,709	1,769	9
Golden Cross, United Order.....	13,604.77	473,634.45	13,363.96	445,506.00	43,740.79	11,502.39	27,574	32,506	307
Good Fellows, Royal Society.....	1,870.52	358,785.55	27,192.45	359,518.62	27,544.81	785.09	11,968	10,905	142
Improved Order Heptasophs.....	38,379.00	531,210.31	67,720.79	479,000.00	104,239.42	54,670.92	25,325	31,921	244
Independent Order Foresters.....	1,432,615.48	1,210,761.79	163,310.88	712,507.76	200,919.45	1,913,260.94	86,521	102,738	527
Knights of Columbus.....	40,411.39	143,114.70	2,807.05	91,000.00	19,781.78	75,551.36	10,320	13,238	73
Knights of Honor.....	77,966.23	4,261,083.99	10,706.25	4,155,004.47	106,944.88	87,807.12	115,212	96,633	2,137
Knights and Ladies of Honor.....	27,147.21	1,327,492.00	54,961.59	1,330,400.01	54,675.62	24,319.87	76,162	70,927	1,061
Knights of the Macabees.....	57,980.48	1,256,896.83	28,030.93	992,874.85	153,962.64	316,914.41	62,776	118,767	568
Knights of Pythias.....	400,537.63	1,074,351.35	72,519.89	973,438.18	120,099.76	453,870.93	40,988	46,833	483
Locomotive Engineers.....	51,035.32	391,228.01	18,715.34	602,250.00	29,705.28	29,103.39	20,987	53,793	803
Masonic Protective Association....	648.00	13,748.00	18,077.65	5,972.50	17,348.36	9,152.39	1,063	3,014	7
Merrimack County Odd Fellows....	14,176.52	18,455.50	554.80	14,000.00	1,029.53	18,157.29	1,500	1,516	.....
New England Order of Protection.	8,678.44	308,727.55	20,064.01	307,000.00	18,235.52	11,634.48	18,093	20,189	162
New Hampshire Odd Fellows.....	6,657.57	5,956.00	72.95	5,400.00	427.01	6,859.49	340	298	18
Northern Mutual Relief.....	4,178.12	23,496.47	334.35	23,343.30	3,115.11	1,550.53	1,002	810	20
Odd Fellows' Mutual.....	10,313.00	34,419.25	40,590.15	33,354.76	42,504.28	8,863.51	7,034	7,749	5
Odd Fellows' Mutual Accident.....	1,640.00	7,575.75	13,337.40	4,930.56	12,381.30	5,237.10	2,118	3,122	7
Pilgrim Fathers, United Order.....	33,632.70	343,581.45	19,044.43	268,000.00	19,874.18	8,284.60	20,190	21,463	208
Provident Mutual Relief.....	2,750.94	75,609.85	6,172.93	76,700.00	6,212.50	1,541.72	2,896	2,738	45

TABLE 34. — *Continued.*

NAMES OF ASSOCIATIONS.	Balance on hand Dec. 31, 1895.	INCOME.		EXPENDITURES.		Balance on hand Dec. 31, 1896.	Membership Dec. 31, 1895.	Membership Dec. 31, 1896.	Deaths in 1896.
		Assessments.	All other.	Losses and Claims.	All other.				
Ridgely Protective Association.....	\$14,602.00	\$39,820.50	\$35,543.02	\$28,607.50	\$34,348.57	\$26,969.92	6,909	8,140	23
Royal Arcanum	577,065.63	4,882,548.04	134,110.31	5,002,674.18	123,344.21	467,705.59	174,060	191,261	1,731
Royal Templars of Temperance....	14,207.51	307,997.59	22,756.46	306,519.44	23,549.58	14,801.54	12,481	12,401	204
Scottish Clans, Order of.....	10,681.54	44,017.71	6,839.94	39,600.00	4,857.38	17,081.81	3,473	3,936	32
Sons of Temperance	773.62	35,329.95	110.09	29,928.00	5,911.13	474.44	1,349	1,054	17
United American Mechanics.....	3,254.18	7,717.00	182.64	6,715.00	558.69	3,890.13	552	561	12
United Friends.....	1,356.90	520,154.69	11,172.62	516,367.38	13,370.35	2,946.48	16,563	13,264	256
United Workmen, Ancient Order..	82,608.11	656,334.00	124,762.76	628,000.00	116,848.88	118,855.99	45,021	48,932	319
Union Fraternal League.....	1,149.00	4,233.27	7,147.86	4,010.73	6,885.44	1,654.52	719	1,032	7
Workmen's Benefit Association....	2,217.00	28,327.00	2,908.84	15,000.00	14,309.37	4,197.33	3,682	4,910	15
	\$3,988,683.11	\$23,496,707.78	\$1,116,283.37	\$22,396,802.46	\$1,569,148.56	\$4,728,546.29	954,123	1,080,488	11,679

TABLE No. 35.

Statement of the Business of Fraternal Beneficiary Associations within the State during the year ending Dec. 31, 1896.

ASSOCIATIONS.	Membership Dec. 31, 1895.	Membership Dec. 31, 1896.	Gross amount paid by members.	Losses and claims paid during 1896.	Number of claims paid.
American Benefit Society.....	.....	441	\$1,467.30	.....	.....
American Legion of Honor.....	141	115	7,987.96	\$6,000.00	4
American Order Fraternal Helpers.	99	125	129.50	.....	.....
Catholic Benevolent Legion.....	13	11	347.98	.....	.....
Catholic Knights of America.....	.....	30	.....	.....	.....
Catholic Order of Foresters.....	.....	1,391	1,463.84	5,000.00	5
Christian Burden Bearers.....	292	301	4,122.95	4,000.00	4
Golden Cross, United Order.....	2,834	3,045	46,558.93	34,000.00	26
Good Fellows, Royal Society.....	211	196	6,601.32	3,000.00	1
Improved Order of Heptasophs.....	.....	.....	.....	.....	.....
Independent Order of Foresters...	275	588	4,831.59	6,000.00	6
Knights of Columbus.....	179	149	1,739.94	1,000.00	1
Knights of Honor.....	659	603	26,381.84	12,000.00	6
Knights and Ladies of Honor.....	253	229	4,185.10	1,000.00	1
Knights of the Maccabees.....	.....	123	196.20	.....	.....
Knights of Pythias.....	249	256	7,327.75	8,000.00	3
Locomotive Engineers.....	68	130	1,515.00	3,000.00	4
Masonic Protective Association.....	.....	779	9,130.00	1,707.50	41
Merrimack County Odd Fellows...	1,500	1,516	18,571.50	.....	.....
New England Order of Protection..	567	656	8,640.95	1,000.00	1
New Hampshire Odd Fellows.* ..	340	298	5,956.00	.....	.....
Northern Mutual Relief.....	124	135	3,228.11	5,000.00	3
Odd Fellows' Accident Co.....	.....	419	4,000.00	3,467.97	39

* Discontinued business December 31, 1896.

TABLE No. 35.—*Continued.*

ASSOCIATIONS.	Membership Dec. 31, 1895.	Membership Dec. 31, 1896.	Gross amount paid by members.	Losses and claims paid during 1896.	Number of claims paid.
Odd Fellows' Mutual Accident.....	.....	879	\$3,421.00	\$1,470.97	33
Pilgrim Fathers, United Order.....	2,811	2,980	48,351.46	33,000.00	21
Provident Mutual Relief.....	2,693	2,586	75,330.67	72,700.00	41
Ridgely Protective Association.....	.....	837	13,286.25	4,382.50	104
Royal Arcanum.....	485	507	14,339.06	15,000.00	6
Royal Templars of Temperance...	159	159	3,921.75	6,000.00	4
Scottish Clans, Order of.....	50	56	544.20	.....	.....
Sons of Temperance.....	70	54	1,795.60	2,450.00	2
United American Mechanics.....	34	561	374.50	.....	.....
United Friends.....	100	100	2,890.39	2,000.00	2
United Workmen, Ancient Order...	2,010	2,087	28,699.00	32,000.00	16
Union Fraternal League.....	.....	.....	.....	.....	.....
Workmen's Benefit Association.....	.....	150	775.00	1,000.00	1
	16,216	22,492	\$358,112.14	\$264,178.94	375

TABLE NO. 36.

Giving Name, Location, Date of Organization or Admission, and Names of Officers of Insurance Companies doing business in New Hampshire December 31, 1896.

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
NEW HAMPSHIRE STOCK.				
Capital.....	Concord.....	Mar. 10, 1886	Lyman Jackman.....	Chas. L. Jackman.
Fire Underwriters' Association.....	Concord.....	Dec. 22, 1886	Lyman Jackman.....	Thos. M. Lang.
Granite State.....	Portsmouth.....	July 17, 1885	Frank Jones.....	Alfred F. Howard.
New Hampshire.....	Manchester.....	July 7, 1869	John C. French.....	Geo. E. Kendall.
Portsmouth Fire Association.....	Portsmouth.....	Oct. 22, 1887	Frank Jones.....	Alfred F. Howard.
State Dwelling House.....	Concord.....	Jan. 1, 1889	Solon A. Carter.....	Obadiah Morrill.
NEW HAMPSHIRE CASH MUTUALS.				
Ætna.....	Concord.....	July 22, 1886	Geo. F. Underhill...	Obadiah Morrill.
American Manufacturers'.....	Concord.....	Feb. 25, 1887	Almon D. Tolles....	Obadiah Morrill.
Cheshire County.....	Keene.....	— 1825	Silas Hardy.....	Wm. H. Elliott.
Concord.....	Concord.....	Aug. 29, 1885	Samuel C. Eastman..	Louis C. Merrill.
Home Manufacturers & Traders'.....	Concord.....	Jan. 23, 1886	John E. Robertson...	Obadiah Morrill.
Manufacturers & Merchants'.....	Concord.....	Dec. 29, 1885	Edward G. Leach....	Lyman Jackman.
NEW HAMPSHIRE TOWN MUTUALS.				
Barnstead.....	Barnstead.....	April 25, 1857	Rufus L. Foss.....	Charles E. Walker.
Bow.....	Bow.....	May 25, 1850	George M. Short....	Lewis Page.

STATISTICAL TABLES.

TABLE NO. 36.—Continued.

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Candia	Candia.....	May 26, 1859	David E. Brown.....	Moses F. Emerson.
Canterbury.....	Canterbury	June 30, 1849	Myron C. Foster.....	Joseph L. Clough.
Hollis.....	Hollis	April 11, 1846	Edward Hardy.....	C. B. Richardson.
Loudon	Loudon	Nov. 17, 1877	E. H. Robinson.....	Alvah L. Morse.
Lyndeborough.....	Lyndeborough	May 3, 1862	N. T. McIntire.....	John H. Goodrich.
Milford.....	Milford.....	July 1, 1861	B. F. Hutchinson...	F. W. Richardson.
New Durham.....	New Durham	June 4, 1887	H. G. Chamberlin...	Eben E. Berry.
Northwood	Northwood	July 20, 1861	Moses G. James.....	Samuel S. James.
Orford	Orford	Jan. 26, 1886	George W. Lamprey.	Benj. F. Trussell.
Piermont.....	Piermont	Feb. 25, 1871	H. H. Palmer	Aaron Barton.
Sanbornton	Sanbornton	Mar. 28, 1874	J. M. Taylor	H. J. L. Bodwell.
Strafford.....	Strafford.....	Jan. 3, 1853	Mark F. Foss.....	George F. Johnson.
Sunapee.....	Sunapee.....	Jan. 12, 1886	Charles A. Knowlton.	Erastus R. Boyce.
Sutton.....	Sutton	Sept. 15, 1849	Moses L. Pillsbury ..	Daniel L. Powers.
Tilton and Northfield.....	Tilton	Nov. 26, 1887	Warren S. Hill.....	Geo. S. Philbrick.
Weare.....	Weare.....	Jan. 5, 1857	Wm. T. Morse.....	W. S. B. Herbert.
Westmoreland.....	Westmoreland.....	April 8, 1876	Daniel W. Patten....	Elmer T. Nims.
GRANGE AND COUNTY MUTUALS.				
Grange.....	Milford.....	Mar. 28, 1888	Charles McDaniel ...	E. C. Hutchinson.
Merrimack County.....	Webster	Mar. 27, 1877	F. B. Sawyer.....	I. A. Burbank.
Rockingham Farmers'	Exeter	June 27, 1833	John S. Hobbs.....	Henry A. Shute.

COMPANIES OF OTHER STATES.

Etna.....	Hartford, Conn.....	June,	1819	Wm. B. Clark.....	Wm. H. King.
Agricultural.....	Watertown, N. Y.....	—	1853	J. R. Stebbins.....	H. M. Stevens.
American.....	Boston, Mass.....	June,	1818	Francis Peabody....	Henry S. Bean.
American.....	Newark, N. J.....	Feb.	20,	F. H. Harris.....	J. H. Worden.
Boston Marine.....	Boston, Mass.....	Dec.	23,	Ransom B. Fuller....	Thos. H. Lord.
Connecticut.....	Hartford, Conn.....	June,	1850	J. D. Browne.....	Charles R. Burt.
Continental.....	New York City.....	Nov.,	1852	F. C. Moore.....	Edward Lanning.
Delaware.....	Philadelphia.....	April	10,	Tatnall Paulding....	Henry Lytlburn.
Fire Association.....	Philadelphia.....	Mar.	27,	E. C. Irvin.....	Benj. T. Herkness.
Fireman's Fund.....	San Francisco, Cal....	May	3,	David J. Staples....	Ben. Faymonville.
Fitchburg Mutual.....	Fitchburg, Mass.....	Mar.	23,	Amasa Norcross.....	Edward P. Downe.
German American.....	New York City.....	March,	1872	Emil Oelbermann....	Wm. N. Kremer.
German Fire.....	Pittsburg, Pa.....	Mar.	27,	A. E. Succop.....	F. L. Gross.
Germania.....	New York City.....	March,	1895	Hugo Schumann.....	Chas. Ruykhaver.
Globe.....	New York City.....	March,	1863	E. C. Jameson.....	Wm. Valentine.
Greenwich.....	New York City.....	May	5,	Mason A. Stone.....	Walter B. Ward.
Hartford.....	Hartford, Conn.....	May,	1810	George L. Chase.....	P. C. Royce.
Home.....	New York City.....	April,	1853	Daniel A. Heald.....	Wm. L. Bigelow.
Insurance Co. of North America.....	Philadelphia.....	April	14,	Charles Platt.....	Greville E. Fryer.
Manufacturers and Merchants'.....	Pittsburg, Pa.....	Feb.	28,	John W. Chalfant....	Wm. T. Adair.
Mercantile Fire and Marine.....	Boston, Mass.....	Feb.	11,	George R. Rogers....	James Simpson.
Merchants'.....	Newark, N. J.....	Feb.	18,	G. Lee Stout.....	J. R. Mulliken
Merchants and Farmers' Mutual.....	Worcester, Mass.....	April	1,	John D. Washburn..	E. B. Stoddard.
Mutual Fire.....	New York City.....	Feb.	1,	R. A. Loewenthal....	Wm. A. Francis.
National.....	Hartford, Conn.....	Nov.	27,	James Nichols.....	E. G. Richards.
Niagara.....	New York City.....	July,	1871	Harold Herriek.....	George W. Dewey.
Norwalk.....	Norwalk, Conn.....	—	1859	A. G. Mellwaine....	Ferris E. Shaw.
Norwood.....	New York City.....	Sept.	20,	George S. Porter.....	A. J. Armstrong.
Orient.....	Hartford, Conn.....	June,	1867	Charles B. Whiting..	James U. Taintor.
Pennsylvania.....	Philadelphia.....	March,	1825	R. Dale Benson.....	W. G. Crowell.

TABLE No. 36. — *Continued.*

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
COMPANIES OF OTHER STATES.				
Phenix.....	Brooklyn N. Y.....	Sept. 10, 1853	George P. Sheldon....	Charles C. Little.
Phenix.....	Hartford, Conn.....	May, 1854	D. W. C. Skilton.....	Edward Milligan.
Providence Mutual.....	Providence, R. I.....	1800	Henry R. Barker.....	Hardin C. Waters.
Providence Washington.....	Providence, R. I.....	—	J. H. DeWolf.....	E. L. Watson.
Queen Ins. Co. of America.....	New York City.....	Sept. 11, 1891	James A. Macdonald..	Geo. W. Burchell.
Springfield Fire & Marine.....	Springfield, Mass.....	—	A. W. Damon.....	S. J. Hall.
Traders and Mechanics'.....	Lowell, Mass.....	June, 1848	Levi Sprague.....	E. M. Tucke.
United States Fire.....	New York City.....	April 1, 1824	W. W. Underhill.....	W. H. Griffin.
Westchester.....	New York City.....	March 14, 1837	Geo. R. Crawford.....	J. Q. Underhill.
Williamsburgh City.....	Brooklyn, N. Y.....	March, 1853	Marshall S. Driggs....	Frederick H. Way.
COMPANIES OF OTHER COUNTRIES.				
British America.....	Toronto, Canada.....	July 17, 1874	George A. Cox.....	P. H. Sims.
Caledonian.....	Edinburgh, Scotland.	Oct. 20, 1890	Charles H. Post.....	Resident Manager.
Commercial Union.....	London, England.....	Jan. 13, 1871	Charles Sewall.....	Resident Manager.
Imperial.....	London, England.....	May 21, 1868	J. J. Courtney.....	Resident Manager.
Lancashire.....	Manchester, Eng.....	April, 1872	E. Litchfield.....	Resident Manager.
Liverpool & London & Globe..	Liverpool, Eng.....	—	Henry W. Eaton.....	Resident Manager.
London Assurance.....	London, Eng.....	—	Charles L. Case.....	Resident Manager.
London & Lancashire.....	Liverpool, Eng.....	June 17, 1879	A. G. McIlwaine.....	Resident Manager.
Manchester Fire.....	Manchester, Eng.....	Nov. 22, 1890	G. W. Wensley.....	Resident Manager.
North British & Mercantile.....	London & Edinburgh	Dec., 1866	Henry K. Bowers.....	Resident Manager.
Northern.....	London, Eng.....	Jan., 1876	George W. Babb, Jr...	Resident Manager.
Norwich Union.....	Norwich, Eng.....	March, 1879	J. Montgomery Hare..	Resident Manager.

Palatine	Manchester, Eng.....	1892 William Wood.....	Resident Manager.
Phoenix Assurance.....	London, Eng.....	1879 A. D. Irving.....	Resident Manager.
Pr Royal.....	Liverpool, Eng.....	1851 Scull & Field.....	Managers N. E. Dept.
Scottish Union & National.....	Edinburgh, Scotland.....	4, 1880 Martin Bennett.....	Resident Manager.
Sun Insurance Office.....	London, Eng.....	1, 1882 J. J. Guile.....	Resident Manager.
Svea Fire & Life	Gothenburg, Sweden.....	1884 Weed & Kennedy.....	Resident Manager.
Union Marine.....	Liverpool, Eng.....	1880 James A. Whitlock.....	Resident Manager.
Western.....	Toronto, Canada.....	14, 1874 George A. Cox.....	C. C. Foster.

FIDELITY AND CASUALTY COMPANIES.

American Surety.....	New York City	14, 1884 W. L. Trenholm.....	W. E. Keyes.
City Trust, Safe Dep. & Surety.	Philadelphia.....	4, 1886 Charles M. Swain.....	James F. Lynd.
Employers' Liability.....	London, Eng.....	1880 George M. Endicott.....	Resident Manager.
Fidelity & Casualty.....	New York City.....	20, 1876 George F. Seward.....	R. J. Hillas.
Fidelity & Deposit.....	Baltimore, Md.....	15, 1890 Edwin Warfield.....	Herman E. Bosler.
Guarantee Co. of North America	Montreal, Canada.....	1881 Edward Rawlings.....	Robert Kerr.
Guarantors' Liability Indemnity.	Philadelphia.....	1, 1894 Thomas V. Cooper.....	Willaam H. Knorr.
Hartford Steam Boiler.....	Hartford, Conn.....	1866 J. M. Allen.....	J. B. Pierce.
Lawyers' Surety Co.....	New York City.....	30, 1892 Joel B. Erhardt.....	Joel Rathbone.
Lloyds Plate Glass.....	New York City.....	1882 Wm. T. Woods.....	C. E. W. Chambers.
London Guarantee & Accident..	London, Eng.....	1892 A. W. Masters.....	Resident Manager.
New England Burglary.....	Boston, Mass.....	6, 1895 Wm. H. Brewster.....	Jas. E. Whitney, Jr.
Standard Life & Accident.....	Detroit, Mich.....	29, 1884 D. M. Ferry.....	E. A. Leonard.
Union Casualty & Surety.....	St. Louis, Mo.....	29, 1892 C. P. Ellerbe.....	O. K. Clardy.
Union Safe Deposit & Trust	Portland, Me.....	16, 1893 Fred E. Richards.....	Frank I. Allen.
United States Casualty.....	New York City.....	2, 1895 Benjamin F. Tracy.....	Chas. S. Fairchild.

LIFE INSURANCE COMPANIES.

Ætna Life	Hartford, Conn.....	1820 Morgan G. Bulkeley..	Joel L. English.
Connecticut General.....	Hartford, Conn.....	1865 Thomas W. Russell....	Fred V. Hudson.
Connecticut Mutual.....	Hartford, Conn.....	16, 1846 Jacob L. Greene.....	Edward M. Bunce.
Equitable.....	New York City	26, 1859 Henry B. Hyde.....	William Alexander.
Manhattan.....	New York City.....	1850 Henry B. Stokes.....	William C. Frazee

TABLE No. 36. — *Continued.*

LIFE INSURANCE COMPANIES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Massachusetts Mutual.....	Springfield, Mass.....	May 1, 1851	John A. Hall.....	Henry M. Phillips.
Metropolitan.....	New York City.....	June, 1866	John R. Hegeman.....	George B. Woodward.
Mutual Benefit.....	Newark, N. J.....	Jan. 31, 1845	Amzi Dodd.....	Edward L. Dobbins.
Mutual Life.....	New York City.....	April, 1842	Richard A. McCurdy..	William J. Easton.
National Life.....	Montpelier, Vt.....	Nov. 13, 1848	Charles Dewey.....	Joseph A. DeBoer.
New England Mutual.....	Boston, Mass.....	April 1, 1835	Benj. F. Stevens.....	S. F. Trull.
New York Life.....	New York City.....	—	John A. McCall.....	Chas. C. Whitney.
Northwestern Mutual.....	Milwaukee, Wisc.....	March, 1857	H. L. Palmer.....	J. W. Skinner.
Penn Mutual.....	Philadelphia.....	Feb. 24, 1847	Edward M. Needles...	Henry C. Brown.
Phoenix Mutual.....	Hartford, Conn.....	May, 1851	Jonathan M. Bunce....	Chas. H. Lawrence.
Provident Life & Trust.....	Philadelphia.....	March 22, 1865	Samuel R. Shipley....	Asa S. Wing.
Provident Savings.....	New York City.....	Feb. 25, 1875	E. W. Scott.....	William E. Stevens.
State Mutual.....	Worcester, Mass.....	March 16, 1844	A. G. Bullock.....	H. M. Witter.
Travelers.....	Hartford, Conn.....	June 17, 1863	James G. Batterson...	John E. Morris.
Union Mutual.....	Portland, Me.....	July 17, 1848	Fred E. Richards.....	J. Frank Lang.
United States Life.....	New York City.....	Feb., 1850	Geo. H. Burford.....	C. P. Fraleigh.
Washington Life.....	New York City.....	Jan., 1860	Wm. A. Brewer, Jr....	Graham H. Brewer.
ASSESSMENT LIFE & CASUALTY.				
Bay State Beneficiary.....	Westfield, Mass.....	June 2, 1881	John R. Reed.....	Wm. E. Moses.
Hartford Life & Annuity.....	Hartford, Conn.....	May, 1866	R. B. Parker.....	Stephen Ball.
Massachusetts Benefit.....	Boston, Mass.....	Feb. 8, 1878	Geo. A. Litchfield.....	E. S. Litchfield.
Mutual Reserve Fund.....	New York City.....	Feb. 9, 1881	Frederick A. Burnham.	Chas. W. Camp.

National Life Association.....	Hartford, Conn.....	April,	1886	D. S. Fletcher	H. T. Brame.
New England Mutual Accident.	Boston, Mass.....	Feb.	29, 1884	Augustus P. Martin ...	F. J. Moore.
Northwestern Life Ass'n Co...	Chicago, Ill.....	June	27, 1874	Daniel J. Avery	Charles A. Capwell.
Security Mutual Life.....	Binghamton, N. Y....	Jan.	3, 1887	Henry J. Reimund....	Charles M. Turner.
FRATERNAL BENEFICIARY ASSO.					
American Benefit Society.....	Boston, Mass	Jan.	9, 1893	Charles H. Burr	Norman P. Cormack.
American Legion of Honor.....	Boston, Mass	March	11, 1879	John M. Gwinnell.....	Adam Warnock.
American Order Fra'l. Helpers..	Boston, Mass	July	3, 1892	Samuel I. Tenney	Joshua C. Simmons.
Catholic Benevolent Legion....	Brooklyn, N. Y.....	Sept.	5, 1881	John C. McGuire	John D. Carroll.
Catholic Knights of America...	Fort Wayne, Ind	April	1, 1880	Edward Feeney	Wm. S. O'Rourke.
Catholic Order Foresters	Chicago, Ill.....	May	24, 1883	Thomas A. Cannon....	Theo B. Thiele.
Christian Burden Bearers	Manchester, N. H....	June,	1885	F. Burr.....	C. R. Crossett.
Golden Cross, United Order....	Knoxville, Tenn.....	July,	1876	A. S. Bangs	Wm. R. Cooper.
Good Fellows, Royal Society...	Providence, R. I....	Feb.	23, 1882	W. R. Spooner.....	James W. Swoger.
Improved Order of Heptasophs	Baltimore, Md.....	Aug.	28, 1878	M. G. Cohen.....	S. H. Tattersall.
Independent Order of Foresters	Toronto, Canada	July	1, 1881	Orouhyatekha, M. D....	John A. McGillivray.
Knights of Columbus.....	New Haven, Conn....	Nov.	29, 1882	John J. Phelan.....	Daniel Colwell.
Knights of Honor.....	St. Louis, Mo.....	March	20, 1876	John Mulligan.....	B. F. Nelson.
Knights and Ladies of Honor...	Indianapolis, Ind....	Sept.,	1877	L. B. Lockard.....	C. W. Hervey.
Knights of the Macabees.....	Port Huron, Mich....	Sept.,	1883	D. P. Markey.....	N. S. Boynton.
Knights of Pythias	Chicago, Ill.....	Oct.	5, 1875	J. A. Kinsey.....	H. B. Stolte.
Locomotive Engineers.....	Cleveland, Ohio.....	March	1, 1894	Wm. E. Futch.....	Wm. B. Prenter.
Masonic Protective Association.	Worcester, Mass	June	10, 1895	F. A. Harrington.....	James E. Farwell.
Merrimack County Odd Fellows	Concord, N. H.....	.....	.....	Horace A. Brown.....	John W. Bourlet.
N. E. Order of Protection.....	Boston, Mass.....	Nov.	12, 1887	George H. Howard	Daniel M. Frye.
New Hampshire Odd Fellows...	Manchester, N. H....	Feb.	3, 1890	John A. Glidden.....	S. C. Gould.
Northern Mutual Relief.....	Boston, Mass.....	Sept.	9, 1883	George R. Kelso.....	Walter Wright.
Odd Fellows' Accident Co.....	Boston, Mass.....	Aug.	17, 1892	John J. Whipple.....	Jay B. Crawford.
Odd Fellows' Mut. Acc. Ass'n.	Boston, Mass	Feb.	5, 1894	Louis A. Cook.....	Geo. W. Chandler.
Pilgrim Fathers, United Order..	Lawrence, Mass.....	March	15, 1879	J. Albion Briggs.....	James E. Shepard.
Provident Mutual Relief.....	Concord, N. H.....	July	26, 1878	Hiram A. Tuttle.....	A. C. Hardy.

TABLE NO. 36.— *Continued.*

FRATERNAL BENEFICIARY ASSO.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Ridgely Protective Association..	Worcester, Mass.....	10, 1894	F. A. Harrington	James E. Farwell.
Royal Arcanum	Boston, Mass.....	5, 1877	John E. Pound.....	W. O. Robson.
Royal Templars of Temperance	Buffalo, N. Y.....	1, 1878	L. R. Sanborn.....	Esbon B. Rew.
Scottish Clans.....	Boston, Mass.....	5, 1881	W. H. Steen.....	Peter Kerr.
Sons of Temp. Nat'l Mu. Relief	Washington, D. C....	25, 1879	Benjamin R. Jewell....	F. M. Bradley.
United American Mechanics....	Philadelphia	11, 1892	Morris Bauer, Jr	John Server.
United Friends.....	New York City.....	2, 1881	E. A. Shalleross.....	R. H. Burnham.
United Workmen, Ancient Order	Boston, Mass.....	9, 1883	John C. Gallagher	J. Edward Burt.
Union Fraternal League.....	Boston, Mass.....	19, 1889	John C. Barthelmes	James F. Reynolds.
Workmen's Benefit.....	Boston, Mass.....	23, 1893	Chas. E. Spencer.....	J. Varnum Mott.

TABLE No. 37.

Premiums received by Insurance Companies of other States and Countries during the year 1896, Tax thereon, and Date of Admission.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1896.	Premiums received.	Tax on premiums.
Alta	Dec. 30, 1889	\$4,400,081.00	\$65,261.67	\$652.62
Agricultural	May 22, 1894	243,100.00	3,046.38	*86.89
American, Boston	Nov. 9, 1891	193,278.00	2,502.53	50.06
American, Newark, N. J.	Nov. 30, 1889	280,775.00	3,054.28	61.09
Boston Marine	May 15, 1896	86,175.00	1,135.64	22.72
British America	Dec. 31, 1889	310,873.00	4,601.20	46.01
Caledonian	Oct. 20, 1890	815,963.00	13,848.61	138.49
Commercial Union	Dec. 7, 1889	956,593.00	14,214.57	142.15
Connecticut	Sept. 22, 1893	679,100.00	9,490.04	94.90
Continental	Mar. 24, 1891	1,432,108.00	20,082.17	*562.27
Delaware	July 1, 1895	287,799.00	4,257.29	85.14
Fire Association	April 8, 1890	1,120,174.00	21,975.83	368.22
Fireman's Fund	Dec. 31, 1889	615,633.04	7,753.35	77.53
Fitchburg Mutual	May 23, 1889	1,297,001.00	18,470.94	329.70
German American	April 1, 1896	308,536.00	3,506.62	70.14
German Fire	Nov. 9, 1896	28,900.00	323.29	6.46
Germania	Feb. 20, 1896	187,884.00	1,850.93	37.02
Globe	May 8, 1896	176,789.00	3,231.09	64.62
Greenwich	Mar. 21, 1895	215,706.25	2,922.15	*86.99
Hartford	Mar. 12, 1890	1,509,579.00	22,628.95	226.29
Home	Feb. 1, 1892	3,761,450.00	27,919.00	*809.42
Imperial	Dec. 2, 1889	327,671.00	6,796.71	67.97

* An additional tax of 1 per cent on the premiums of New York Companies for the years 1895 and 1896 is included in the amounts credited to said companies.

TABLE No. 37.—*Continued.*

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1896.	Premiums received.	Tax on premiums.
Insurance Co. of North America	Dec. 6, 1889	\$2,454,313.00	\$37,446.40	\$707.46
Lancashire.....	Mar. 19, 1892	626,214.00	9,171.36	91.71
Liverpool & London & Globe.....	Dec. 20, 1889	1,909,524.00	22,247.33	222.47
London Assurance.....	May 15, 1895	271,085.00	3,386.81	33.87
London & Lancashire	Nov. 21, 1889	994,990.00	15,009.36	150.09
Manchester	June 3, 1891	556,424.00	8,375.57	83.76
Manufacturers & Merchants'	July 28, 1896	27,500.00	314.81	6.30
Mercantile Fire & Marine.....	July 23, 1891	328,212.00	3,993.07	67.86
Merchants	Jan. 24, 1894	383,896.83	4,613.02	92.26
Merchants & Farmers'.....	Dec. 3, 1890	390,720.00	5,662.73	108.96
Mutual Fire.....	Dec. 7, 1895	497,000.00	8,945.64	*211.04
National.....	Dec. 31, 1889	1,294,961.00	16,705.00	178.66
Niagara.	Nov. 7, 1891	807,372.00	13,368.17	*384.97
North British & Mercantile.....	Jan. 18, 1890	969,373.00	13,659.51	136.60
Northern.....	Jan. 29, 1890	519,186.00	5,837.85	58.38
Norwalk.....	Jan. 27, 1896	267,140.00	4,338.22	43.38
Norwich Union.....	Dec. 31, 1889	582,183.00	7,157.66	71.58
Norwood.....	April 29, 1896	71,047.00	1,780.38	35.60
Orient.....	Jan. 9, 1890	1,019,591.00	14,215.98	142.16
Palatine	Feb. 10, 1893	441,929.00	7,941.46	79.41
Pennsylvania.....	Aug. 1, 1890	552,551.00	9,912.78	198.26
Phoenix, Brooklyn	Dec. 3, 1889	1,449,059.00	18,369.62	*571.98
Phoenix, Hartford.....	Jan. 7, 1892	1,456,262.00	22,142.09	221.42
Phoenix, London.....	Dec. 5, 1889	436,723.63	6,286.54	62.87
Providence Mutual	Feb. 22, 1893	282,758.00	3,439.82	68.80

Providence Washington.....	Feb. 1, 1890	\$457,273.00	5,164.09	103.28
Queen	Oct. 7, 1891	856,365.00	11,192.70	*341.91
Royal.....	Aug. 1, 1890	1,585,432.87	26,524.96	265.25
Scottish Union & National	Feb. 20, 1892	1,358,935.00	12,865.39	128.65
Springfield Fire & Marine.....	Dec. 11, 1889	979,285.00	13,961.18	279.22
Sun Insurance Office.....	Feb. 1, 1890	613,326.00	6,419.83	64.20
Svea Fire & Life	Dec. 4, 1896	13,425.00	355.01	3.55
Traders & Mechanics'.....	Sept. 4, 1890	884,522.00	12,945.81	234.11
United States	May 27, 1892	230,295.00	2,626.10	*82.46
Union Marine.....	Sept. 24, 1895	1,250.00	4.80	.05
Westchester.....	April 11, 1896	111,625.00	1,533.89	30.68
Western	Nov. 2, 1891	505,526.00	7,335.94	73.36
Williamsburgh City.....	Dec. 29, 1894	415,718.00	4,812.96	*127.17
FIDELITY AND CASUALTY COMPANIES.				
Etna Life, Accident Department.....	1891	1,024,300.00	3,855.36	38.55
American Surety	1886	1,187,877.00	4,596.97	45.97
City Trust, Safe Deposit & Surety.....	1894	181,727.00	1,378.64	27.58
Employers' Liability.....	1887	1,586,486.25	7,051.05	70.51
Fidelity & Casualty.....	1886	2,374,101.40	9,970.69	99.71
Fidelity & Deposit.....	1895	47,500.00	190.00	2.85
Guarantee Company of North America.....	1886	152,200.00	665.57	6.66
Guarantor's Liability Indemnity.....	1894	60,000.00	2,255.00	45.10
Hartford Steam Boiler.....	1886	1,110,100.00	11,185.05	111.85
Lawyers' Surety.....	1894	6,000.00	30.00	.30
Lloyd's Plate Glass	1891	85,506.93	2,370.15	23.70
London Guarantee & Accident	1892	519,700.00	2,215.93	22.15
New England Burglary.....	1896	24,925.00	355.25	5.34
Standard Life & Accident	1890	919,450.00	5,208.13	104.16
Travelers' (Accident Department)	1868	3,437,250.00	20,668.32	206.68
Union Casualty & Surety.....	1893	146,177.00	978.59	19.57
Union Safe Deposit & Trust	1895	1,250.00	15.00	.30
United States Casualty.....	1895	735,000.00	727.00	7.27

* An additional tax of 1 per cent on the premiums of New York Companies for the years 1895 and 1896 is included in the amounts credited to said companies.

TABLE No. 37. — *Continued.*

LIFE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1896.	Premiums received.	Tax on premiums.
Aetna Life	1868	\$130,626.00	\$42,484.15	\$424.84
Connecticut General	1869	87,241.00	14,384.46	143.84
Connecticut Mutual	1868	101,500.00	30,252.41	302.52
Equitable	1868	53,498.00	36,527.71	365.28
Manhattan	1868	1,000.00	3,088.08	30.88
Massachusetts Mutual	1868	248,600.00	111,816.06	1,118.16
Metropolitan	1869	1,147,550.00	140,867.90	1,408.68
Mutual Benefit	1870	72,473.00	19,589.42	195.89
Mutual Life	1869	914,751.00	282,935.38	2,829.35
National Life	1868	509,167.53	70,935.41	1,335.30
New England Mutual	1868	65,748.00	5,861.82	58.62
New York Life	1869	221,932.00	47,668.39	476.68
Northwestern Mutual	1876	188,912.00	59,742.55	597.43
Penn Mutual	1880	14,500.00	24,511.60	490.24
Phoenix Mutual	1869	89,416.00	31,213.46	312.13
Provident Life & Trust	1896	14,844.00	2,377.48	47.54
Provident Savings	1875	99,410.00	9,607.27	96.07
State Mutual	1869	47,450.00	20,175.28	201.75
Travelers'	1868	14,284.00	5,223.13	52.23
Union Mutual	1869	236,800.12	31,963.10	391.86
United States Life	1870	6,000.00	2,073.32	20.73
Washington Life	1869	64,230.00	5,161.71	51.62

ASSESSMENT LIFE INSURANCE COMPANIES.

Bay State Beneficiary.....	1896	\$62,500.00	\$12,991.51	\$129.92
Hartford Life & Annuity.....	1895	68,000.00	4,005.29	40.05
Massachusetts Benefit.....	1895	1,600.00	45,920.09	459.20
Mutual Reserve Fund.....	1895	81,500.00	4,843.78	48.43
National Life Association.....	1895	41,000.00	449.88	4.50
New England Mutual Accident.....	1895	164,425.00	1,311.75	13.12
Northwestern Life Assurance Co.....	1895	13,000.00	1,910.77	19.11
Security Mutual Life.....	1895	99,500.00	2,897.31	28.97
		<u>\$64,127,368.85</u>	<u>\$1,774,513.34</u>	<u>\$22,383.63</u>

NEW HAMPSHIRE
TOWN MUTUAL
FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
RESOURCES AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1896.

[These companies charge no cash premiums, but rely entirely upon assessments on deposit notes to pay losses and running expenses. The business of the Town Mutuals is generally confined to the limits of the town, and their risks are upon dwellings, farm buildings, and their contents principally.]

BARNSTEAD MUTUAL FIRE INSURANCE COMPANY.

RUFUS L. FOSS, *President.*

CHARLES E. WALKER, *Secretary.*

ASSETS. DEC. 31, 1896.

Cash in company's office.....	\$3.32
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$79.29
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EXPENDITURES.

Paid for losses during the year.....	\$5.50
for salaries and fees of officers and employees.....	30.00
for incidental expenses.....	35.47
for filing statement.....	5.00
	\$75.97
Gross cash expenditures.....	\$75.97

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$132,503.00	\$7,952.53
Risks written during the year.....	21,550.00	1,293.00
Total	\$154,053.00	\$9,245.53
Risks terminated during the year.....	11,018.00	661.08
Amount in force Dec. 31, 1896.....	\$143,035.00	\$8,584.45
Losses incurred during the year.....		5.50
Date of last assessment, Dec. 17, 1892. Amount collected...		1,189.04
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, six per cent of amount insured.		
Cash premium, four per cent of premium note.		
Policy fee, one dollar.		

BOW MUTUAL FIRE INSURANCE COMPANY.

GEORGE M. SHORT, *President.*

LEWIS PAGE, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$46.67
Interest due and accrued.....	1.87
	<hr/>
Gross assets.....	\$48.54

LIABILITIES.

Due officers for services and expenses.....	\$10.25
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INCOME.

Received from premiums and policy fees.....	\$26.44
from interest from all sources.....	1.87
	<hr/>
Gross cash income.....	\$28.31

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$5.25
for incidental expenses.....	1.12
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$11.37

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$80,504.50	\$4,025.22
Risks written during the year.....	14,130.00	706.50
	<hr/>	<hr/>
Total	\$94,634.50	\$4,731.72
Risks terminated during the year.....	8,605.00	430.25
	<hr/>	<hr/>
Amount in force Dec. 31, 1896.....	\$86,029.50	\$4,301.47
Date of last assessment, Sept. 1, 1893. Amount collected...		249.29
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, five per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, twenty-five cents.		

CANDIA MUTUAL FIRE INSURANCE COMPANY.

DAVID E. BROWN, *President*.MOSES F. EMERSON, *Secretary*.

ASSETS, DEC. 31, 1896.

Cash deposited in banks.....	\$73.64
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$41.33
from interest from all sources.....	2.58
Gross cash income.....	\$43.91

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$21.75
for incidental expenses.....	2.16
for filing statement.....	5.00
Gross cash expenditures.....	\$28.91

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$94,420.00	\$6,048.10
Risks written during the year.....	14,800.00	930.50
Total.....	\$109,220.00	\$6,978.60
Risks terminated during the year.....	14,275.00	905.50
Amount in force Dec. 31, 1896.....	\$94,945.00	\$6,073.10
Date of last assessment, Aug., 1895. Amount collected....		299.83
Largest sum insured in a single risk.....		1,800.00
Rates charged for insurance:		
Premium note, six to eight per cent of amount insured.		
Cash premium, two per cent of premium note.		
Policy fee, fifty cents.		

CANTERBURY MUTUAL FIRE INSURANCE COMPANY.

MYRON C. FOSTER, *President.*JOSEPH G. CLOUGH, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$29.02
Unpaid assessments on premium notes.....	3.80
All other assets.....	44.75
Gross assets.....	<u>\$77.57</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$25.46
from assessments on premium notes.....	18.00
Gross cash income.....	<u>\$43.46</u>

EXPENDITURES.

Paid for return premiums.....	\$1.18
for salaries and fees of officers and employees.....	14.00
for incidental expenses.....	.75
for filing statement.....	5.00
Gross cash expenditures.....	<u><u>\$20.93</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$140,783.00	\$8,285.49
Risks written during the year.....	26,200.00	1,536.50
Total	<u>\$166,983.00</u>	<u>\$9,821.99</u>
Risks terminated during the year.....	27,783.00	1,742.12
Amount in force Dec. 31, 1896.....	<u>\$139,200.00</u>	<u>\$8,079.87</u>

Date of last assessment, March, 1895. Amount collected...	\$908.88
Largest sum insured in a single risk.....	2,000.00
Rates charged for insurance:	
Premium note, five to six per cent of amount insured.	
Cash premium, two per cent of premium note.	
Policy fee, fifty cents.	

HOLLIS MUTUAL FIRE INSURANCE COMPANY.

EDWARD HARDY, *President.* CHARLES B. RICHARDSON, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$3.23
Cash deposited in banks.....	144.90
Interest due and accrued.....	4.30
Gross assets.....	\$152.43

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$33.23
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EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$15.00
for incidental expenses.....	10.00
for filing statement.....	5.00
Gross cash expenditures.....	\$30.00

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$215,045.00	\$12,954.50
Risks written during the year.....	30,500.00	1,823.00
Total.....	\$245,545.00	\$14,777.50
Risks terminated during the year.....	34,350.00	2,061.00
Amount in force Dec. 31, 1896.....	\$211,195.00	\$12,716.50

Date of last assessment, July, 1892. Amount collected.....	\$2,630.54
Largest sum insured in a single risk.....	2,000.00
Rates charged for insurance:	
Premium note, six to ten per cent of amount insured.	
Cash premium, one per cent of premium note.	
Policy fee, fifty cents.	

LOUDON MUTUAL FIRE INSURANCE COMPANY.

E. H. ROBINSON, *President.*

ALVAH L. MORSE, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$104.61
Unpaid assessments on premium notes.....	9.25
Gross assets.....	\$113.86

LIABILITIES.

Losses adjusted and unpaid.....	\$36.39
Due officers for services and expenses.....	2.00
Gross liabilities.....	\$38.39

INCOME.

Received from premiums and policy fees.....	\$69.00
from interest from all sources.....	.78
Gross cash income.....	\$69.78

EXPENDITURES.

Paid for return premiums.....	\$2.33
for salaries and fees of officers and employees.....	18.50
for incidental expenses.....	4.75
for filing statement.....	5.00
Gross cash expenditures.....	\$30.58

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$89,760.00	\$4,903.42
Risks written during the year.....	15,650.00	782.50
Total	\$105,410.00	\$5,685.92
Risks terminated during the year.....	6,800.00	340.00
Amount in force Dec. 31, 1896.....	\$98,610.00	\$5,345.92
Date of last assessment, July 9, 1888. Amount collected...		271.17
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent of amount insured.		
Cash premium, ten per cent of premium note.		
Policy fee, fifty cents.		

LYNDEBOROUGH MUTUAL FIRE INSURANCE COMPANY.

N. T. McINTIRE, *President.*JOHN H. GOODRICH, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$66.92
Cash deposited in banks.....	66.44
Gross assets	\$133.36

LIABILITIES.

None.

INCOME.

Received from premiums.....	\$30.33
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EXPENDITURES.

Paid for losses during the year.....	\$0.50
for salaries and fees of officers and employees.....	12.50
for incidental expenses.....	22.87
for filing statement.....	5.00
Gross cash expenditures.....	\$40.87

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$128,345.00	\$7,700.70
Risks written during the year.....	28,400.00	1,704.00
Total.....	\$156,745.00	\$9,404.70
Risks terminated during the year.....	22,325.00	1,339.50
Amount in force Dec. 31, 1896.....	\$134,420.00	\$8,065.20
Date of last assessment, Aug. 27, 1895. Amount collected...		873.08
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, six per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, twenty-five cents.		

MILFORD MUTUAL FIRE INSURANCE COMPANY.

B. F. HUTCHINSON, *President.*

F. W. RICHARDSON, *Secretary.*

ASSETS. DEC. 31, 1896.

Cash in company's office.....	\$152.90
Cash deposited in banks.....	2,148.94
Gross assets.....	\$2,301.84

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$173.55
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EXPENDITURES.

Paid for incidental expenses.....	\$1.00
for filing statement.....	5.00
Gross cash expenditures.....	\$6.00

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$182,955.00	\$18,304.00
Risks written during the year.....	37,210.00	4,281.00
Total	\$220,165.00	\$22,585.00
Risks terminated during the year.....	42,530.00	4,233.00
Amount in force Dec. 31, 1896.....	\$177,635.00	\$18,352.00
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, ten per cent of amount insured.		
Cash premium, five per cent of premium note.		
Policy fee, seventy-five cents.		

NEW DURHAM MUTUAL FIRE INSURANCE COMPANY.

H. G. CHAMBERLIN, *President.*EBEN E. BERRY, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$36.01
Cash deposited in banks.....	100.00
Interest due and accrued.....	15.00
Gross assets.....	\$151.01

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$15.61
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EXPENDITURES.

Paid for losses during the year.....	\$2.00
for return premiums.....	.15
for salaries and fees of officers and employees.....	13.00
for incidental expenses.....	1.38
for filing statement.....	5.00
Gross cash expenditures.....	\$21.53

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes</i>
Risks outstanding Dec. 31, 1895.....	\$64,800.00	\$3,888.00
Risks written during the year.....	6,450.00	387.00
Total	\$71,250.00	\$4,275.00
Risks terminated during the year.....	2,900.00	74.00
Amount in force Dec. 31, 1896.....	\$68,350.00	\$4,101.00
Losses incurred during the year.....		2.00
Date of last assessment, Dec. 26, 1894. Amount collected...		274.70
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, six per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		

NORTHWOOD MUTUAL FIRE INSURANCE COMPANY.

MOSES G. JAMES, *President.*SAMUEL S. JAMES, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$2.28
Cash in hands of agents, reported.....	32.79
Gross assets.....	\$35.07

LIABILITIES.

Due for borrowed money and interest.....	\$80.00
Due officers for services and expenses.....	43.25
Gross liabilities.....	\$123.25

INCOME.

Received from premiums and policy fees.....	\$119.42
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EXPENDITURES.

Paid for losses during the year.....	\$30.00
for salaries and fees of officers and employees.....	47.00

Paid for borrowed money and interest.....	\$29.90
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$111.90</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$278,660.00	\$15,444.10
Risks written during the year.....	56,414.00	2,926.80
Total.....	<u>\$335,074.00</u>	<u>\$18,370.90</u>
Risks terminated during the year.....	47,355.00	2,616.75
Amount in force Dec. 31, 1896.....	\$287,719.00	\$15,754.15
Date of last assessment, April 2, 1894. Amount collected...		1,321.71
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		

ORFORD MUTUAL FIRE INSURANCE COMPANY.

GEORGE W. LAMPREY, *President.*BENJAMIN F. TRUSSELL, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$34.37
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$99.04
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EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$68.00
for incidental expenses.....	.42
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$73.42</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$121,125.00	\$6,403.00
Risks written during the year.....	47,005.00	2,359.00
Total	\$168,130.00	\$8,762.00
Risks terminated during the year.....	44,835.00	2,428.50
Amount in force Dec. 31, 1896.....	\$123,295.00	\$6,333.50
Date of last assessment, Oct. 5, 1895. Amount collected....		125.00
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		

PIERMONT MUTUAL FIRE INSURANCE COMPANY.

H. H. PALMER, *President.*AARON BARTON, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$36.65
All other assets.....	50.00
Gross assets.....	\$86.65

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$75.67
from assessments on premium notes.....	360.25
Gross cash income.....	\$435.92

EXPENDITURES.

Paid for losses during the year.....	\$400.00
for adjusting losses.....	3.75
for collecting assessments.....	10.00
for commissions.....	3.20

Paid for return premiums.....	\$1'62
for salaries and fees of officers and employees.....	49.75
for making assessments.....	4.00
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$477.32</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$132,640.00	\$9,179.53
Risks written during the year.....	27,050.00	2,003.61
Total	<u>\$159,690.00</u>	<u>\$11,183.14</u>
Risks terminated during the year.....	26,730.00	2,124.97
Amount in force Dec. 31, 1896.....	\$132,960.00	\$9,058.17
Date of last assessment Dec. 18, 1895. Amount collected...		360.25
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, five to twenty per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		

SANBORNTON MUTUAL FIRE INSURANCE COMPANY.

JONATHAN M. TAYLOR, *President.* H. J. L. BODWELL, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$104.95
Cash deposited in banks.....	1,229.48
Interest due and accrued	31.17
Gross assets.....	<u>\$1,365.60</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees....	\$80.25
from interest from all sources.....	31.17
Gross cash income.....	<u>\$111.42</u>

EXPENDITURES.

Paid for commissions.....	\$6.50
for return premiums.....	10.62
for salaries and fees of officers and employees.....	21.90
for incidental expenses.....	8.25
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$52.27</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895*.....	\$136,144.00	\$6,807.20
Risks written during the year.....	14,750.00	737.50
Total	<u>\$150,894.00</u>	<u>\$7,544.70</u>
Risks terminated during the year.....	15,700.00	785.00
Amount in force Dec. 31, 1896.....	\$135,194.00	\$6,759.70
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, five per cent of amount insured.		
Cash premium, one half of one per cent of amount insured.		
Policy fee, twenty-five cents.		

STRAFFORD MUTUAL FIRE INSURANCE
COMPANY.MARK F. FOSS, *President.*GEORGE F. JOHNSON, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$77.07
Cash deposited in banks.....	100.00
Gross assets.....	<u>\$177.07</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$18.00
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* An error of \$1,425 was made in amount at risk and \$71.25 in the amount of premium notes.

INCOME.

Received from premiums and policy fees.....	\$19.34
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EXPENDITURES.

Paid for return premiums.....	\$1.18
for salaries and fees of officers and employees.....	12.00
for incidental expenses.....	.10
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$18.28</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$144,367.00	\$8,335.02
Risks written during the year.....	7,350.00	444.50
Total	<u>\$151,717.00</u>	<u>\$8,779.52</u>
Risks terminated during the year.....	4,580.00	274.80
Amount in force Dec. 31, 1896.....	<u>\$147,137.00</u>	<u>\$8,504.72</u>
Date of last assessment, Sept. 14, 1893. Amount collected...		340.30
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to ten per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		

SUNAPEE MUTUAL FIRE INSURANCE COMPANY.

CHARLES A. KNOWLTON, *President.*ERASTUS R. BOYCE, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$1,107.77
Cash in hands of agents, reported.....	146.11
Gross assets.....	<u>\$1,253.88</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$633.14
from all other sources.....	19.20
Gross cash income.....	<u>\$652.34</u>

EXPENDITURES.

Paid for losses during the year.....	\$11.50
for return premiums.....	4.40
for salaries and fees of officers and employees.....	88.00
for incidental expenses.....	35.70
for filing statement.....	5.00
Gross cash expenditures.....	<u><u>\$144.60</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$171,750.00	\$9,291.83
Risks written during the year.....	86,685.00	5,651.40
Total.....	<u>\$258,435.00</u>	<u>\$14,943.23</u>
Risks terminated during the year.....	71,710.00	4,608.90
Amount in force Dec. 31, 1896.....	<u>\$186,725.00</u>	<u>\$10,334.33</u>
Losses incurred during the year.....		11.50
Largest sum insured in a single risk.....		1,600.00
Rates charged for insurance:		

Premium note, one and one third to thirteen per cent of amount insured.

Cash premium, one sixth to one and one third per cent of amount insured.

Policy fee, one dollar.

SUTTON MUTUAL FIRE INSURANCE COMPANY.

MOSES L. PILLSBURY, *President.*DANIEL L. POWERS, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$65.37
All other assets.....	2.35
Gross assets.....	<u>\$67.72</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$58.92
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EXPENDITURES.

Paid for return premiums.....	\$0.25
for salaries and fees of officers and employees.....	23.37
for incidental expenses.....	.56
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$29.18</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$94,540.00	\$9,229.30
Risks written during the year.....	20,560.00	2,120.00
Total	<u>\$115,100.00</u>	<u>\$11,349.30</u>
Risks terminated during the year.....	16,055.00	1,540.95
Amount in force Dec. 31, 1896.....	<u>\$99,045.00</u>	<u>\$9,808.35</u>
Largest sum insured in a single risk.....		1,600.00
Rates charged for insurance:		
Premium note, three to fifteen per cent of amount insured.		
Cash premium, one and one half per cent of premium note.		
Policy fee, fifty cents.		

TILTON AND NORTHFIELD MUTUAL FIRE INSURANCE COMPANY.

WARREN S. HILL, *President.*GEORGE S. PHILBRICK, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash deposited in banks.....	\$899.97
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$101.62
from interest from all sources.....	26.32
	\$127.94
Gross cash income.....	\$127.94

EXPENDITURES.

Paid for return premiums.....	\$15.50
for salaries and fees of officers and employees.....	8.50
for incidental expenses.....	11.46
for filing statement.....	5.00
	\$40.46
Gross cash expenditures.....	\$40.46

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$106,625.00	\$5,331.25
Risks written during the year.....	18,625.00	931.25
	\$125,250.00	\$6,262.50
Total	\$125,250.00	\$6,262.50
Risks terminated during the year.....	18,000.00	900.00
	\$107,250.00	\$5,362.50
* Amount in force Dec. 31, 1896.....	\$107,250.00	\$5,362.50
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent of amount insured.		
Cash premium, one half of one per cent of premium note.		
Policy fee, fifty cents.		

WEARE MUTUAL FIRE INSURANCE COMPANY.

WILLIAM T. MORSE, *President*.W. S. B. HERBERT, *Secretary*.

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$3.18
Unpaid assessments on premium notes.....	763.90
Gross assets.....	<u>\$767.08</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$580.00
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INCOME.

Received from premiums and policy fees.....	\$156.57
from assessments on premium notes.....	2,564.58
Gross cash income.....	<u>\$2,721.15</u>

EXPENDITURES.

Paid for losses during the year.....	\$2,467.00
for adjusting losses.....	11.00
for collecting assessments.....	65.06
for commissions	69.75
for salaries and fees of officers and employees.....	124.00
for making assessments.....	16.00
for borrowed money and interest.....	2.41
for incidental expenses.....	4.23
Gross cash expenditures.....	<u>\$2,759.45</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$445,717.00	\$32,519.82
Risks written during the year.....	72,665.00	5,502.90
Total	<u>\$518,382.00</u>	<u>\$38,022.72</u>
Risks terminated during the year.....	73,270.00	5,627.75
Amount in force Dec. 31, 1896.....	<u>\$445,112.00</u>	<u>\$32,394.97</u>

1896.]

FIRE INSURANCE COMPANIES.

21

Losses incurred during the year.....	\$3,047.00
Assessments laid on premium notes.....	3,328.48
Date of last assessment, Dec. 11, 1896.	
Largest sum insured in a single risk.....	1,500.00
Rates charged for insurance:	
Premium note, six to twenty per cent of amount insured.	
Cash premium, two per cent of premium note.	
Policy fee, fifty cents.	

WESTMORELAND MUTUAL FIRE INSURANCE ASSOCIATION.

DANIEL W. PATTEN, *President.*ELMER T. NIMS, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$27.18
Cash deposited in banks.....	108.20
Gross assets.....	<u>\$135.38</u>

LIABILITIES.

Due for borrowed money and interest.....	\$33.22
Due officers for services and expenses.....	20.00
Gross liabilities.....	<u>\$53.22</u>

INCOME.

Received from premiums and policy fees.....	\$91.27
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EXPENDITURES.

Paid for losses during the year.....	\$10.70
for return premiums.....	8.46
for salaries and fees of officers and employees.....	23.23
for borrowed money and interest.....	60.00
for incidental expenses.....	1.50
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$108.89</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$100,765.00	\$10,864.00
Risks written during the year.....	35,400.00	3,775.00
Total	\$136,165.00	\$14,639.00
Risks terminated during the year.....	30,100.00	3,292.50
Amount in force Dec. 31, 1896.....	\$106,065.00	\$11,346.50
Losses incurred during the year.....		10.70
Date of last assessment, April 25, 1895. Amount collected...		322.27
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, ten to twenty per cent of amount insured.		
Cash premium, one half of one per cent of premium note.		
Policy fee, fifty cents.		

NEW HAMPSHIRE
MUTUAL
FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
RESOURCES AND LIABILITIES FOR THE YEAR ENDING
DECEMBER 31, 1896.

[These companies rely upon assessments, instead of cash premiums, for the payment of fire losses, and include the Grange Mutual Fire Insurance Company, organized in March, 1888, whose membership is wholly within the State Grange of the Patrons of Husbandry.]

GRANGE MUTUAL FIRE INSURANCE COMPANY.

CHARLES McDANIEL, *President.*E. C. HUTCHINSON, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash deposited in banks.....	\$5,352.15
Unpaid assessments on premium notes.....	244.75
Cash in the hands of agents, reported.....	141.50
Interest due and accrued.....	43.15
Gross assets.....	<u>\$5,781.55</u>

LIABILITIES.

Due officers for services and expenses.....	\$515.00
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INCOME.

Received from premiums and policy fees.....	\$8,681.47
from assessments on premium notes.....	8,828.48
from cash loans to the company.....	1,000.00
Gross cash income.....	<u>\$18,509.95</u>

EXPENDITURES.

Paid for losses during the year.....	\$13,253.50
for adjusting losses.....	165.09
for collecting assessments.....	53.61
for commissions.....	580.50
for return premiums.....	137.11
for salaries and fees of officers and employees.....	588.78
for borrowed money and interest.....	1,007.83
for incidental expenses.....	368.99
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$16,160.41</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$3,483,034.08	\$104,491.02
Risks written during the year.....	1,635,900.00	49,077.00
Total	\$5,118,934.08	\$153,568.02
Risks terminated during the year.....	1,078,176.00	32,345.28
Amount in force Dec. 31, 1896.....	\$4,040,758.08	\$121,222.74
Losses incurred during the year.....		13,253.50
Assessments laid on premium notes.....		8,828.48
Date of last assessment, April 21,1896. Amount collected...		8,828.48
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, three per cent of amount insured.		
Cash premium, one half of one per cent of amount insured.		
Policy fee, fifty cents from the company and fifty cents from the assured.		

MERRIMACK COUNTY MUTUAL FIRE INSURANCE COMPANY.

F. B. SAWYER, *President.* I. A. BURBANK, *Secretary.*

ASSETS. DEC. 31, 1896.

Cash in company's office.....	\$99.47
All other assets.....	40.00
Gross assets.....	\$139.47

LIABILITIES.

Losses adjusted and unpaid.....	\$900.00
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INCOME.

Received from premiums and policy fees.....	\$215.06
from assessments on premium notes.....	2,275.77
from cash loans to the company.....	60.00
Gross cash income.....	\$2,550.83

EXPENDITURES.

Paid for losses during the year.....	\$1,401.50
for adjusting losses.....	3.00
for collecting assessments.....	89.19
for commissions.....	61.50
for return premiums.....	11.22
for salaries and fees of officers and employees.....	117.00
for making assessments.....	20.00
for borrowed money and interest.....	654.96
for incidental expenses.....	87.99
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$2,451.36</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$632,529.00	\$35,538.63
Risks written during the year.....	72,775.00	4,362.50
Total	<u>\$705,304.00</u>	<u>\$39,901.13</u>
Risks terminated during the year.....	65,700.00	3,721.00
Amount in force Dec. 31, 1896.....	<u>\$639,604.00</u>	<u>\$36,180.13</u>
Losses incurred during the year.....		2,301.50
Assessments laid on premium notes.....		2,268.57
Date of last assessment, May 16, 1896. Amount collected...		2,268.57
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to seven per cent of amount insured.		
Cash premium, four per cent of premium note.		
Policy fee, fifty cents.		

ROCKINGHAM FARMERS' MUTUAL FIRE INSURANCE COMPANY.

JOHN S. HOBBS, *President.*HENRY A. SHUTE, *Secretary.*

ASSETS, DEC. 31, 1896.

Cash in company's office.....	\$2,354.12
Unpaid assessments on premium notes.....	271.66
Cash in the hands of agents, reported.....	531.73
Gross assets.....	<u>\$3,157.51</u>

LIABILITIES.

Due for 'borrowed money and interest.....	\$16,472.00
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INCOME.

Received from premiums and policy fees.....	\$2,195.68
from assessments on premium notes.....	9,286.64
from cash loans to the company.....	8,700.00
Gross cash income.....	\$20,182.32

EXPENDITURES.

Paid for losses during the year.....	\$11,145.55
for adjusting losses.....	326.90
for collecting assessments.....	772.02
for commissions.....	689.00
for return premiums.....	93.78
for salaries and fees of officers and employees.....	600.00
for borrowed money and interest.....	7,349.88
for incidental expenses.....	319.73
for filing statement.....	5.00
Gross cash expenditures.....	\$21,301.86

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1895.....	\$4,759,314.00	\$271,267.72
Risks written during the year.....	814,872.00	47,390.51
Total	\$5,574,186.00	\$318,658.23
Risks terminated during the year.....	687,430.00	39,656.37
Amount in force Dec. 31, 1896.....	\$4,886,756.00	\$279,001.86
Losses incurred during the year.....		11,145.55
Date of last assessment, Sept. 2, 1895. Amount collected...		22,733.63
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, five to six per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		

NEW HAMPSHIRE
CASH MUTUAL
FIRE INSURANCE COMPANIES.

COMPILED FROM THE ANNUAL REPORTS, WITH STATEMENTS OF
ASSETS AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1896.

ÆTNA MUTUAL FIRE INSURANCE COMPANY.

Organized July 22, 1886. Commenced business August 1, 1886.

GEORGE F. UNDERHILL, *President.*

OBADIAH MORRILL, *Secretary.*

Principal office, Concord.

I. ASSETS.

Cash value of real estate less encumbrances thereon.....	\$5,800.00
Equitable Mortgage Co. bond, par and market value.....	1,000.00
Cash in company's office.....	51.96
Cash deposited in banks.....	1,061.55
Interest due and accrued.....	13.33
Premiums in course of collection.....	533.44
	<hr/>
Gross available assets.....	\$8,460.28
Assessable contingent premiums on outstanding risks, \$7,651.20.	

II. LIABILITIES.

Losses adjusted, due, and to become due.....	\$1,330.68
reported, but not adjusted.....	500.00
	<hr/>
Net amount of unpaid losses.....	\$1,830.68
Unearned premiums taken at fifty per cent of gross premiums	1,929.68
Due or to become due for borrowed money and interest....	2,060.00
Return premiums due on cancelled policies.....	4.06
Commissions on premiums in course of collection.....	64.85
Rents, taxes, salaries, and incidental expenses.....	213.01
	<hr/>
Liabilities, except surplus.....	\$6,102.28
Surplus	2,358.00
	<hr/>
Gross liabilities, including surplus.....	\$8,460.28

III. INCOME.

Cash received for gross premiums.....	\$4,250.38
Deduct reinsurance and return premiums.....	573.12
	<hr/>
Net cash premiums received during the year.....	\$3,677.26
Interest and dividends from all other sources.....	40.00
Income from all other sources.....	55.00
	<hr/>
Gross cash income.....	\$3,772.26
Contingent premiums received during the year, \$8,500.76.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$2,141.67
Commissions on premiums.....	690.05
Salaries and fees of officers and employees.....	282.10
Interest on borrowed money.....	60.34
State and local taxes.....	97.28
Expense on real estate.....	12.40
Office and incidental expenses.....	327.00
On account of note indebtedness.....	1,873.68
	<hr/>
Gross cash expenditures.....	\$5,484.52
	<hr/>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1896.....	\$258,233.84	\$5,802.39	\$12,174.47
Risks written during the year.....	178,240.76	4,250.38	8,500.76
	<hr/>	<hr/>	<hr/>
Total	\$436,474.60	\$10,052.77	\$20,675.23
Risks terminated during the year..	269,403.84	6,193.42	13,024.03
	<hr/>	<hr/>	<hr/>
Amount in force Dec. 31, 1896..	\$167,070.76	\$3,859.35	\$7,651.20
Contingent premiums on outstanding risks, less assessments paid thereon.....			7,651.20
Losses incurred during the year.....			3,200.57

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$98,791.68
Cash premiums received.....	2,613.08
Contingent premiums therewith.....	5,226.16
Losses paid during the year.....	1,292.31
Losses incurred during the year.....	2,064.02

AMERICAN MANUFACTURERS' MUTUAL FIRE
INSURANCE COMPANY.

Organized February 25, 1887. Commenced business March 1, 1887.

ALMON D. TOLLES, *President.*

OBAIDIAH MORRILL, *Secretary.*

Principal office, Concord.

I. ASSETS.

Cash value of real estate less encumbrances thereon.....	\$3,350.00
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Loans on mortgages of real estate (first liens).....	\$1,100.00
Value of lands mortgaged.....	\$1,450.00
Value of buildings thereon.....	3,225.00
Insurance held as collateral.....	600.00
Kansas City Investment Co. bond, par and market value....	450.00
Cash in company's office.....	38.24
Cash deposited in banks.....	1,390.55
Interest due and accrued.....	17.50
Premiums in course of collection.....	402.72
Gross available assets.....	\$6,749.01
Assessable contingent premiums on outstanding risks, \$7,071.12.	

II. LIABILITIES.

Losses adjusted, due, and to become due.....	\$1,730.68
reported, but not adjusted.....	500.00
resisted, including interest and expenses	1,100.00
Net amount of unpaid losses.....	\$3,330.68
Unearned premiums taken at fifty per cent of gross premiums	1,782.83
Due or to become due for borrowed money and interest....	2,163.00
Return premiums due on cancelled policies.....	33.42
Commissions on premiums in course of collection.....	49.16
Rents, taxes, salaries, and incidental expenses.....	170.20
Liabilities, except surplus.....	\$7,529.29
Balance against the company.....	780.28
	<u>\$6,749.01</u>

III. INCOME.

Cash received for gross premiums.....	\$3,934.71
Deduct reinsurance and return premiums.....	530.67
Net cash premiums received during the year.....	\$3,404.04
Interest received on mortgages.....	35.00
Income from all other sources.....	69.35
Gross cash income.....	\$3,772.26
Contingent premiums received during the year, \$7,869.42.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$1,530.92
Commissions on premiums.....	620.19
Salaries and fees of officers and employees.....	232.04
Interest on borrowed money.....	31.28

State and local taxes.....	\$57.88
Expense on real estate.....	42.46
Office and incidental expenses.....	309.12
On account of note indebtedness.....	1,508.38
Gross cash expenditures.....	<u>\$4,332.27</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1896.....	\$202,437.17	\$4,792.05	\$9,158.91
Risks written during the year.....	158,802.29	3,934.71	7,869.42
Total	<u>\$361,239.46</u>	<u>\$8,726.76</u>	<u>\$17,028.33</u>
Risks terminated during the year..	211,524.67	5,161.10	9,957.21
Amount in force Dec. 31, 1896	\$149,714.79	\$3,565.66	\$7,071.12
Contingent premiums on outstanding risks, less assessments paid thereon.....			7,071.12
Losses incurred during the year.....			4,861.60

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$75,916.66
Cash premiums received.....	2,106.24
Contingent premiums therewith.....	4,212.48
Losses paid during the year.....	1,058.98
Losses incurred during the year.....	2,930.68

CHESHIRE COUNTY MUTUAL FIRE INSURANCE
COMPANY.

Incorporated 1825. Commenced business 1825.

SILAS HARDY, *President.*WILLIAM H. ELLIOT, *Secretary.*

Principal office, Keene.

I. ASSETS.

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value</i>	<i>Market Value.</i>
Capital Fire Insurance Co.....	\$1,000.00	\$1,000.00
<i>BONDS.</i>		
Denver Consolidated.....	3,000.00	3,000.00
New Hampshire Trust Co.....	2,250.00	1,800.00
Total values.....	<u>\$6,250.00</u>	<u>\$5,800.00</u>

Market value of stocks and bonds.....	\$5,800.00
Cash deposited in banks.....	2,538.39
Interest due and accrued.....	155.00
Premiums in course of collection.....	4,184.28
Gross available assets.....	\$12,677.67
Assessable contingent premiums on outstanding risks, \$53,771.67.	

II. LIABILITIES.

Gross amount of claims for losses.....	\$2,998.85
Deduct reinsurance thereon.....	300.00
Net amount of unpaid losses.....	\$2,698.85
Unearned premiums taken at fifty per cent of gross premiums	15,863.62
Due or to become due for borrowed money and interest.....	5,250.00
Commissions on premiums in course of collection.....	873.03
Rents, taxes, salaries, and incidental expenses.....	728.23
Liabilities, except surplus.....	\$25,413.73
Balance against the company.....	12,736.06
	<u>\$12,677.67</u>

III. INCOME.

Cash received for gross premiums.....	\$19,116.14
Deduct reinsurance and return premiums.....	2,548.80
Net cash premiums received during the year.....	\$16,567.34
Interest and dividends from all sources.....	397.50
Gross cash income.....	\$16,964.84
Contingent premiums received during the year, \$38,232.28.	

IV. EXPENDITURES.

Gross amount paid for losses.....	\$10,830.19
Deduct amount received for reinsurance.....	499.01
Net amount paid for losses during the year.....	\$10,331.18
Commissions on premiums.....	4,207.62
Salaries and fees of officers and employees.....	1,013.13
Interest on borrowed money.....	394.97
Rents	180.00
Office and incidental expenses.....	468.09
Gross cash expenditures.....	<u>\$16,694.99</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1896.....	\$2,568,846.79	\$31,886.58	\$33,403.26
Risks written during the year.....	1,291,589.50	19,116.14	38,232.28
Total	\$3,860,436.29	\$51,002.72	\$71,635.54
Risks terminated during the year.	1,305,791.14	17,863.87	17,863.87
In force at the end of the year	\$2,554,645.15	\$33,138.85	\$53,771.67
Deduct amount reinsured.....	115,883.50	1,411.60	.....
Amount in force Dec. 31, 1896.	\$2,438,761.65	\$31,727.25	\$53,771.67
Contingent premiums on outstanding risks, less assessments paid thereon.....			53,771.67
Losses incurred during the year.....			9,303.62

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,240,194.50
Cash premiums received.....	18,198.89
Contingent premiums therewith.....	37,397.78
Losses paid during the year.....	9,681.22
Losses incurred during the year.....	8,984.85

CONCORD MUTUAL FIRE INSURANCE COMPANY.

Organized August 29, 1885. Commenced business October 17, 1885.

SAMUEL C. EASTMAN, *President.*

LOUIS C. MERRILL, *Secretary.*

Principal office, Concord.

I. ASSETS.

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Pullman Palace Car Co.....	\$2,000.00	\$3,004.00
Northern R. R. Co.....	1,000.00	1,550.00
Pemigewasset Valley R. R. Co.....	1,200.00	1,620.00
Amoskeag Manufacturing Co.....	2,000.00	3,200.00
Quincy Bridge.....	1,000.00	1,650.00
Boston & Maine R. R.....	1,600.00	2,592.00
Manchester Mills.....	1,000.00	1,000.00
Standard Oil Trust.....	1,000.00	2,500.00

Eagle & Phenix Hotel Co.....	\$1,000.00	\$1,125.00
Concord Gas-Light Co.....	600.00	900.00
Boscawen Mills.....	1,000.00	1,000.00
Abbott-Downing Co.....	1,000.00	950.00
Concord & Montreal R. R.....	1,000.00	1,670.00

BONDS.

St. Louis & San Francisco R. R.....	.....	\$1,025.00
Total values.....	<u>\$15,400.00</u>	<u>\$23,786.00</u>

Market value of stocks and bonds.....	\$23,786.00
Cash in company's office.....	85.52
Cash deposited in banks.....	10,472.67
Interest due and accrued.....	300.00
Premiums in course of collection.....	1,441.71
Corporation loans.....	1,575.00
Gross available assets.....	\$37,660.90
Assessable contingent premiums on outstanding risks, \$54,202.24.	

II. LIABILITIES.

Losses adjusted, due, and to become due.....	\$846.60
reported, but not adjusted.....	<u>1,430.00</u>
Net amount of unpaid losses.....	\$2,276.60
Unearned premiums taken at fifty per cent of gross premiums	13,586.41
Profits or surplus due on terminated policies.....	686.89
Commissions on premiums in course of collection.....	245.62
Liabilities, except surplus.....	<u>\$16,795.52</u>
Surplus	20,865.38
Gross liabilities, including surplus.....	<u>\$37,660.90</u>

III. INCOME.

Cash received for gross premiums.....	\$18,287.67
Deduct reinsurance and return premiums.....	<u>1,151.96</u>
Net cash premiums received during the year.....	\$17,135.71
Interest and dividends from all other sources.....	1,497.19
Gross cash income.....	<u>\$18,632.90</u>
Contingent premiums received during the year, \$33,836.52.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$12,559.36
Commissions on premiums.....	2,567.88

Salaries and fees of officers and employees.....	\$1,200.00
Profits or surplus on terminated policies.....	2,436.91
Office and incidental expenses.....	309.57
Gross cash expenditures.....	<u>\$19,073.72</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1896.....	\$1,972,426.10	\$26,876.96	\$53,643.80
Risks written during the year.....	1,222,441.67	18,287.67	36,140.44
Total	<u>\$3,194,867.77</u>	<u>\$45,164.63</u>	<u>\$89,784.24</u>
Risks terminated during the year.	1,193,030.65	17,991.82	35,582.00
Amount in force Dec. 31, 1896.	\$2,001,837.12	\$27,172.81	\$54,202.24
Cash received of other companies for insurance.....			1,952.50
Contingent premiums on outstanding risks, less assessments paid thereon.....			54,202.24
Losses incurred during the year.....			11,054.74
Percentage of cash premium returned during the year as profit or surplus:			
Fifteen, twenty, and twenty-five per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,048,341.67
Cash premiums received.....	16,125.87
Contingent premiums therewith.....	30,831.42
Losses paid during the year.....	11,590.50
Losses incurred during the year.....	11,037.60

HOME MANUFACTURERS AND TRADERS' MUTUAL
FIRE INSURANCE COMPANY.

Organized January 23, 1886. Commenced business February 1, 1886.

JOHN E. ROBERTSON, *President.*OBADIAH MORRILL, *Secretary.*

Principal office, Concord.

I. ASSETS.

Cash value of real estate less encumbrances thereon.....	\$2,000.00
Cash in company's office.....	146.25

Cash deposited in banks.....	\$2,372.31
Premiums in course of collection.....	663.53
	<hr/>
Gross available assets.....	\$5,182.09
Assessable contingent premiums on outstanding risks, \$10,851.90.	

II. LIABILITIES.

Losses adjusted, due, and to become due.....	\$1,688.97
reported, but not adjusted.....	500.00
	<hr/>
Net amount of unpaid losses.....	\$2,188.97
Unearned premiums taken at fifty per cent of gross premiums	2,761.36
Due or to become due for borrowed money and interest...	1,048.33
Return premiums due on cancelled policies.....	4.06
Commissions on premiums in course of collection.....	71.68
Rents, taxes, salaries, and incidental expenses.....	304.11
	<hr/>
Liabilities, except surplus.....	\$6,378.51
Balance against the company.....	1,196.42
	<hr/>
	<u>\$5,182.09</u>

III. INCOME.

Cash received for gross premiums.....	\$5,766.39
Deduct reinsurance and return premiums.....	774.27
	<hr/>
Net cash premiums received during the year.....	\$4,992.12
Interest and dividends from all sources.....	218.89
Income from all other sources.....	28.25
	<hr/>
Gross cash income.....	\$5,239.26
Contingent premiums received during the year, \$11,532.78.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$3,530.30
Commissions on premiums.....	906.15
Salaries and fees of officers and employees.....	357.65
State and local taxes.....	58.72
Expense on real estate.....	44.07
Office and incidental expenses.....	492.34
On account of note indebtedness.....	13,048.50
	<hr/>
Gross cash expenditures.....	<u>\$18,437.73</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1896.....	\$322,925.35	\$7,267.84	\$33,857.46
Risks written during the year.....	254,410.75	5,766.39	11,532.78
Total	\$577,336.10	\$13,034.23	\$45,390.24
Risks terminated during the year.	329,220.35	7,511.52	34,538.34
Amount in force Dec. 31, 1896.	\$248,115.75	\$5,522.71	\$10,851.90
Contingent premiums on outstanding risks, less assessments paid thereon.....			10,851.90
Losses incurred during the year.....			3,935.01

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$138,061.66
Cash premiums received.....	3,313.10
Contingent premiums therewith.....	6,626.20
Losses paid during the year.....	2,849.43
Losses incurred during the year.....	2,858.99

MANUFACTURERS AND MERCHANTS' MUTUAL FIRE INSURANCE COMPANY.

Organized December 29, 1885. Commenced business January 4, 1886.

EDWARD G. LEACH, *President.*

LYMAN JACKMAN, *Secretary.*

Principal office, Concord.

I. ASSETS.

Cost value of real estate less encumbrances thereon.....	\$4,900.00
Loans on mortgages of real estate (first liens).....	14,430.00

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Fire Underwriters' Association.....	\$100.00	\$100.00
Capital Fire Insurance Co.....	2,000.00	2,000.00
Chicago, Burlington & Quincy R. R.....	1,000.00	700.00
West Side Construction Co.....	500.00	320.00

<i>BONDS.</i>		<i>Par Value.</i>	<i>Market Value.</i>
New Hampshire Trust Co.....		\$4,500.00	\$3,500.00
Nebraska Loan & Trust Co.....		3,000.00	3,000.00
Davidson Investment Co.....		4,000.00	1,000.00
Iowa Loan & Trust Co.....		3,000.00	3,000.00
Xenia Water Co.....		2,000.00	2,000.00
New York & New England R. R. Co.....		2,000.00	2,400.00
Denver Consolidated Electric Co.....		3,000.00	3,000.00
Chicago, Burlington & Quincy R. R.....		200.00	203.00
Metropolitan West Side Electric R. R.....		5,000.00	5,000.00
Concord Land & Water Power Co.....		1,000.00	1,000.00
Total values.....		<u>\$31,300.00</u>	<u>\$27,223.00</u>

Market value of stocks and bonds..... \$27,223.00

COLLATERAL SECURITIES FOR LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Capital Fire Insurance Co.....	\$6,100.00	\$6,100.00
Fire Underwriters' Association.....	200.00	200.00
Total market value and cash loaned thereon	<u>\$6,300.00</u>	<u>\$6,300.00</u>

Loans on collateral securities.....	6,300.00
Cash in company's office.....	16.89
Cash deposited in banks.....	12,062.91
Interest due and accrued.....	759.50
Premiums in course of collection.....	5,731.85
All other assets.....	400.00

Gross available assets..... \$71,824.15

Assessable contingent premiums on outstanding risks, \$128,525.06.

II. LIABILITIES.

Losses adjusted, due, and to become due.....	\$1,570.73
reported, but not adjusted.....	4,571.00

Gross amount of claims for losses.....	\$6,141.73
Deduct reinsurance thereon.....	501.00

Net amount of unpaid losses.....	\$5,640.73
Unearned premiums taken at fifty per cent of gross premiums	34,150.48
Return premiums due on cancelled policies.....	425.42
Profits or surplus due on terminated policies.....	636.25
Commissions on premiums in course of collection.....	831.96
Salaries and incidental expenses.....	150.00

Liabilities, except surplus..... \$41,834.84

Surplus 29,989.31

Gross liabilities, including surplus..... \$71,824.15

III. INCOME.

Cash received for gross premiums.....	\$50,539.31	
Deduct reinsurance and return premiums.....	3,866.47	
		<hr/>
Net cash premiums received during the year.....		\$46,672.84
Interest received on mortgages.....		763.38
Interest and dividends from all other sources.....		1,926.52
		<hr/>
Gross cash income.....		\$49,362.74
Contingent premiums received during the year, \$100,819.50.		

IV. EXPENDITURES.

Gross amount paid for losses.....	\$29,557.69	
Deduct amount received for reinsurance.....	360.50	
		<hr/>
Net amount paid for losses during the year.....		\$29,197.19
Commissions on premiums.....		7,348.95
Salaries and fees of officers and employees.....		3,097.12
Profits or surplus on terminated policies.....		4,424.81
Rents		420.00
Office and incidental expenses.....		948.72
		<hr/>
Gross cash expenditures.....		\$45,436.79
		<hr/>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1896.....	\$4,563,238.00	\$66,699.15	\$124,804.98
Risks written during the year.....	3,331,120.00	52,200.34	100,819.50
	<hr/>	<hr/>	<hr/>
Total	\$7,894,358.00	\$118,899.49	\$225,624.48
Risks terminated during the year..	3,058,689.00	49,621.42	95,201.06
	<hr/>	<hr/>	<hr/>
In force at the end of the year	\$4,835,669.00	\$69,278.07	\$130,423.42
Deduct amount reinsured.....	69,648.00	977.10	1,898.36
	<hr/>	<hr/>	<hr/>
Amount in force Dec. 31, 1896..	\$4,766,021.00	\$68,300.97	\$128,525.06
Cash received of other companies for insurance.....			6,104.33
Losses incurred during the year.....			29,388.88
Percentage of cash premium returned during the year as profit or surplus:			
Ten, fifteen, twenty, and fifty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$3,266,187.00
Cash premiums received.....	50,409.75
Contingent premiums therewith.....	100,819.50
Losses paid during the year.....	28,881.26
Losses incurred during the year.....	29,056.43

NEW HAMPSHIRE
STOCK
FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
ASSETS AND LIABILITIES FOR THE YEAR ENDING
DECEMBER 31, 1896.

CAPITAL FIRE INSURANCE COMPANY.

Incorporated March 10, 1886. Commenced business March 19, 1886.

LYMAN JACKMAN, *President.*CHARLES L. JACKMAN, *Secretary.*

Principal office, Concord.

CASH CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$100,387.03
Loans on mortgages of real estate (first liens).....	79,820.00
Interest due and accrued thereon.....	1,037.71
Value of lands mortgaged.....	\$86,025.00
Value of buildings thereon.....	99,075.00
Insurance held as collateral.....	65,000.00

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>		<i>Par Value.</i>	<i>Market Value.</i>
Concord & Montreal R. R., Class 4.....	\$6,000.00	\$10,320.00	
Page Belting Co., preferred, Concord.....	2,500.00	1,875.00	
Prescott Piano Co., preferred, Concord.....	2,500.00	2,500.00	
Amoskeag Manufacturing Co., Manchester....	1,000.00	1,600.00	
Nashua Manufacturing Co., Nashua.....	1,000.00	1,070.00	
West Side Construction Co.....	200.00	200.00	
Pullman Palace Car Co.....	2,000.00	3,200.00	
<i>BONDS.</i>			
City of Portsmouth.....	\$40,000.00	\$42,400.00	
City of Dover.....	26,000.00	27,560.00	
City of Concord.....	25,000.00	26,500.00	
New Hampshire Trust Co., Manchester.....	8,100.00	6,480.00	
Iowa Loan & Trust Co., Des Moines, Iowa....	5,000.00	5,000.00	
Muscatine Mortgage & Trust Co., Iowa.....	4,250.00	4,250.00	
City Water Co., Merrill, Wis.....	5,000.00	5,000.00	
Clinton, Iowa, Water-Works.....	5,000.00	5,000.00	
Windsor Land & Investment Co., Denver, Col.	5,000.00	5,000.00	
Spokane & Palouse R. R. Co., Spokane, Wash.	5,000.00	5,000.00	
Central Loan & Deb. Co., Kansas City, Mo....	4,000.00	4,000.00	
Winfield Water Co., Winfield, Kan.....	3,000.00	2,400.00	
Johnson Loan & Trust Co., Arkansas City, Kan.	1,905.00	1,524.00	
Grand Forks, Dak., Gas & Electric Co.....	2,500.00	2,500.00	
Davidson Investment Co., Wichita, Kan.....	2,000.00	500.00	
Wichita, Kan., Water Co.....	2,000.00	2,000.00	
Metropolitan West End R. R. Co., Chicago, Ill..	2,000.00	2,000.00	

Nebraska Loan & Trust Co., Hastings, Neb...	\$1,000.00	\$1,000.00
City of Kingman, Kan., Water Co.....	1,000.00	1,000.00
Town of Montrose, Col.....	800.00	800.00
Denver Consolidated Electric Co.....	1,000.00	1,000.00
Total values.....	<u>\$164,755.00</u>	<u>\$171,679.00</u>

Market value of stocks and bonds.....	\$171,679.00
Cash in the company's office.....	2,600.90
Cash deposited in bank.....	12,849.38
Interest due and accrued.....	1,078.34
Gross premiums in course of collection.....	40,377.57
Due for reinsurance on losses paid.....	1,414.91
Gross assets.....	<u>\$411,244.84</u>

LIABILITIES.

Net amount of unpaid losses.....	\$11,528.81
Unearned premiums at fifty per cent of gross premiums....	132,697.19
Due and accrued for salaries, rent, and incidental expenses.	2,505.95
Commissions and brokerage.....	8,446.27
Due and to become due for borrowed money.....	13,000.00
Return premiums.....	5,693.68
Reinsurance	1,410.08
Expense	259.17
Gross liabilities, except capital and surplus.....	<u>\$175,541.15</u>
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	35,703.69
Surplus as regards policy-holders.....	<u>235,703.69</u>
Total liabilities, including capital and surplus.....	<u>\$411,244.84</u>

INCOME.

Cash received for gross premiums.....	\$287,830.75
Deduct reinsurance, rebate, and return premiums.....	<u>107,987.64</u>
Net cash received for premiums—all fire.....	\$179,843.11
Received for interest on mortgages.....	2,911.18
Interest and dividends from all other sources.....	6,396.33
Income from all other sources.....	6,154.25
Gross cash income.....	<u>\$195,304.87</u>

EXPENDITURES.

Gross amount paid for losses.....	\$133,068.66
Deduct salvage and reinsurance.....	<u>18,914.59</u>
Net amount paid for losses—all fire.....	\$114,154.07

Dividends paid stockholders.....	\$8,000.00
Commissions and brokerage.....	41,960.79
Salaries and fees of officers and employees.....	7,329.65
State and local taxes.....	4,961.19
All other payments and expenditures.....	7,176.80
Gross cash expenditures.....	<u>\$183,582.50</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$19,870,144.00	\$265,295.28
Written or renewed during the year.....	19,590,921.00	282,922.64
Total	<u>\$39,461,065.00</u>	<u>\$548,217.92</u>
Deduct risks expired or terminated.....	19,122,929.00	264,810.55
In force at the end of the year.....	\$20,338,136.00	\$283,407.37
Deduct amount reinsured.....	1,265,087.00	18,012.99
Net amount in force Dec. 31, 1896.....	<u>\$19,073,049.00</u>	<u>\$265,394.38</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,836,077.64
Losses paid from organization to date.....	614,044.98
Fire losses incurred during the year.....	89,997.53
Cash dividends declared since commencing business.....	69,614.00
Company's stock owned by the directors, at par value.....	56,400.00
Dividends declared during the year (4 per cent).....	8,000.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$3,033,756.00
Premiums received.....	43,395.02
Losses paid.....	26,714.28
Losses incurred.....	23,415.72

FIRE UNDERWRITERS' ASSOCIATION.

Incorporated December 22, 1886. Commenced business January 1, 1887.

LYMAN JACKMAN, *President.*THOMAS M. LANG, *Secretary.*

Principal office, Concord.

CASH CAPITAL, \$10,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,100.00
Loans on mortgages of real estate (first liens).....	4,650.00
Interest due and accrued thereon.....	256.00
Value of lands mortgaged.....	\$11,800.00
Value of buildings thereon.....	6,000.00
Insurance held as collateral.....	3,200.00

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>		<i>Par Value.</i>	<i>Market Value.</i>
Capital Fire Insurance Co.....	\$2,200.00	\$2,200.00	
Chicago, Rock Island & Pacific R. R.....	1,000.00	657.50	
Atchison, Topeka & Santa Fe R. R.....	1,565.00	361.20	
Chicago, Burlington & Quincy R. R.....	1,000.00	696.25	
Page Belting Co.....	500.00	250.00	
Iowa Loan & Trust Co.....	1,000.00	1,250.00	
Denver Consolidated Electric.....	1,000.00	1,000.00	
Concord & Montreal R. R.....	3,000.00	5,100.00	
West Side Construction Co.....	400.00	400.00	
Pullman Palace Car Co.....	500.00	760.00	
Boston & Maine R. R.....	1,000.00	1,635.00	
<i>BONDS.</i>			
Central Loan & Land Co.....	\$3,000.00	\$3,000.00	
New Hampshire Trust Co.....	5,850.00	4,387.50	
Muscatine Mortgage & Loan Co.....	850.00	850.00	
Xenia Water Co.....	1,000.00	1,000.00	
Ellensburg City, Wash.....	1,000.00	1,000.00	
City Water Co., Sheboygan, Mich.....	1,000.00	1,000.00	
Huron, S. D., educational.....	1,000.00	500.00	
Atchison, Topeka & Santa Fe R. R.....	575.00	389.75	
Davidson Investment Co.....	5,000.00	1,250.00	
Union Trust Co., Sioux City.....	1,800.00	900.00	
West End Metropolitan Electric R. R.....	4,000.00	3,000.00	
N. W. Gas-Light Co.....	200.00	100.00	
Total values.....	\$38,440.00	\$31,687.20	

Market value of stocks and bonds.....	\$31,687.20
Cash in the company's office.....	15.78
Cash deposited in bank.....	1,542.73
Interest due and accrued.....	496.33
Gross premiums in course of collection.....	1,542.67
Gross assets.....	<u>\$41,290.71</u>

LIABILITIES.

Net amount of unpaid losses.....	\$4,029.09
Unearned premiums at fifty per cent of gross premiums....	18,497.31
Due and to become due for borrowed money.....	3,500.00
Due and accrued for salaries, rent, and incidental expenses.	612.90
Commissions and brokerage.....	214.77
Return premiums.....	47.64
Gross liabilities, except capital and surplus.....	<u>\$26,901.71</u>
Paid-up capital.....	\$10,000.00
Surplus beyond all liabilities.....	4,389.00
Surplus as regards policy-holders.....	<u>14,389.00</u>
Total liabilities, including capital and surplus.....	<u><u>\$41,290.71</u></u>

INCOME.

Cash received for gross premiums.....	\$32,637.42
Deduct reinsurance, rebate, and return premiums.....	<u>10,372.23</u>
Net cash received for premiums—all fire.....	\$22,265.19
Interest and dividends from all sources.....	1,442.98
Income from all other sources.....	99.56
Gross cash income.....	<u>\$23,807.73</u>

EXPENDITURES.

Gross amount paid for losses.....	\$16,479.10
Deduct salvage and reinsurance.....	<u>1,350.72</u>
Net amount paid for losses—all fire.....	\$15,128.38
Dividends paid stockholders.....	400.00
Commissions and brokerage.....	4,260.96
Salaries and fees of officers and employees.....	1,441.74
State and local taxes.....	100.00
All other payments and expenditures.....	<u>792.45</u>
Gross cash expenditures.....	<u><u>\$22,123.53</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$2,731,886.00	\$29,298.93
Written or renewed during the year.....	2,462,599.00	33,120.05
Total	\$5,194,485.00	\$62,418.98
Deduct risks expired or terminated.....	2,867,906.00	23,451.08
In force at the end of the year.....	\$2,326,579.00	\$38,967.90
Deduct amount reinsured.....	132,531.00	1,973.27
Net amount in force Dec. 31, 1896.....	\$2,194,048.00	\$36,994.63

MISCELLANEOUS.

Premiums received from organization to date.....	\$425,886.17
Losses paid from organization to date.....	226,423.97
Fire losses incurred during the year.....	10,447.03
Cash dividends declared since commencing business.....	4,900.00
Company's stock owned by the directors, at par value.....	6,200.00
Dividends declared during the year (4 per cent).....	400.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$777,911.00
Premiums received.....	11,447.05
Losses paid.....	8,608.61
Losses incurred.....	6,160.92

GRANITE STATE FIRE INSURANCE COMPANY.

Incorporated July 17, 1885. Commenced business November 12, 1885.

FRANK JONES, *President.*

ALFRED F. HOWARD, *Secretary.*

Principal office, Portsmouth.

CASH CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$25,300.00
Loans on mortgages of real estate (first liens).....	38,580.00

Interest due and accrued thereon.....	\$518.10
Value of lands mortgaged.....	\$52,475.00
Value of buildings thereon.....	41,425.00
Insurance held as collateral.....	30,325.00

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>		<i>Par Value.</i>	<i>Market Value.</i>
Boston & Maine R. R.....	\$12,300.00	\$20,049.00	
Worcester, Nashua & Rochester R. R.....	100.00	125.00	
Wolfeborough Loan & Banking Co.....	5,000.00	5,250.00	
Dover Gas-Light Co.....	3,325.00	3,591.00	
International Loan & Trust Co.....	5,000.00	3,000.00	
<i>BONDS.</i>			
City of Manchester, N. H.....	\$100,000.00	\$106,000.00	
County of Hillsborough, N. H.....	10,000.00	10,850.00	
Town of Harrisville, N. H.....	15,000.00	16,050.00	
Palouse City, Wash.....	4,800.00	5,520.00	
St. Cloud Gas & Electric Co., Minn.....	10,000.00	10,000.00	
Nashua Card & Glazed Paper Co.....	5,000.00	5,000.00	
Front St. Cable Railway Co., Seattle, Wash..	12,000.00	12,000.00	
Eastman Freight Car Heater Co.....	26,000.00	26,000.00	
Fort Plain, N. Y., Water Co.....	10,000.00	10,000.00	
National Loan & Trust Co., Kansas City.....	2,500.0	2,500.00	
New Hampshire Trust Co.....	10,800.00	8,640.00	
Chippewa Falls Water-Works Co.....	9,000.00	9,000.00	
Columbia County, Wash.....	6,000.00	7,200.00	
Tacoma Traction Co.....	2,361.90	2,361.90	
Total values	<u>\$249,186.90</u>	<u>\$263,136.90</u>	

Market value of stocks and bonds..... 263,136.90

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Indian Head National Bank.....	\$3,335.00	\$4,000.00
Portsmouth, Great Falls & Conway R. R.....	1,150.00	
Total market value and amount loaned..	<u>\$4,485.00</u>	<u>\$4,000.00</u>

Loans on collateral securities.....	4,000.00
Cash in the company's office.....	2,513.56
Cash deposited in bank.....	57,027.01
Interest due and accrued.....	1,907.75
Gross premiums in course of collection.....	42,910.00
Rents due and accrued.....	405.91
Due for reinsurance on losses paid.....	230.62
Gross assets.....	<u>\$436,529.85</u>

LIABILITIES.

Net amount of unpaid losses.....	\$21,345.37
Unearned premiums at fifty per cent of gross premiums....	154,701.55
Commissions and brokerage.....	5,148.37
Return premiums.....	2,078.01
Reinsurance	4,899.17

Gross liabilities, except capital and surplus.....	\$188,172.47
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	48,357.38

Surplus as regards policy-holders.....	248,357.38
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Total liabilities, including capital and surplus.....	<u>\$436,529.85</u>
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INCOME.

Cash received for gross premiums.....	\$417,565.64
Deduct reinsurance, rebate, and return premiums.....	94,660.88

Net cash received for premiums—all fire.....	\$322,904.76
Received for interest on mortgages.....	3,146.44
Interest and dividends from all other sources.....	11,908.32
Income from all other sources.....	410.34

Gross cash income.....	\$338,369.86
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EXPENDITURES.

Gross amount paid for losses.....	\$229,677.10
Deduct salvage and reinsurance.....	45,976.39

Net amount paid for losses—all fire.....	\$183,700.71
Dividends paid stockholders.....	12,000.00
Commissions and brokerage.....	56,919.23
Salaries and fees of officers and employees.....	9,250.00
State and local taxes.....	6,059.30
All other payments and expenditures.....	25,351.86

Gross cash expenditures.....	<u>\$293,281.10</u>
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RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$37,614,888.00	\$446,631.03
Written or renewed during the year.....	29,584,217.00	409,873.81
Total	\$67,199,105.00	\$856,504.84
Deduct risks expired or terminated.....	30,271,256.00	406,820.82
In force at the end of the year.....	\$36,927,849.00	\$449,684.02
Deduct amount reinsured.....	10,373,728.00	140,280.92
Net amount in force Dec. 31, 1896.....	\$26,554,121.00	\$309,403.10

MISCELLANEOUS.

Premiums received from organization to date	\$5,215,804.76
Losses paid from organization to date.....	2,350,323.96
Fire losses incurred during the year.....	179,974.73
Cash dividends declared since commencing business.....	84,000.00
Company's stock owned by the directors, at par value.....	125,100.00
Dividends declared during the year (6 per cent).....	12,000.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$13,276,569.00
Premiums received.....	179,720.12
Losses paid.....	68,704.20
Losses incurred.....	67,198.39

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated July 7, 1869. Commenced business April, 1870.

JOHN C. FRENCH, *President.*

GEORGE E. KENDALL, *Secretary.*

Principal office, Manchester.

CASH CAPITAL, \$900,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$64,657.31
Loans on mortgages of real estate (first liens).....	623,429.66

SCHEDULE OF STOCKS AND BONDS.

STOCKS.

Par Value. Market Value.

Suncook Valley R. R.....	\$4,000.00	\$4,800.00
New York Central & Hudson River R. R.....	20,000.00	18,800.00
New York, New Haven & Hartford R. R.....	30,000.00	53,400.00
Norwich & Worcester R. R.....	5,000.00	9,500.00
Pemigewasset Valley R. R.....	26,000.00	32,500.00
Boston & Albany R. R.....	20,000.00	40,000.00
Boston & Maine R. R., Common.....	20,000.00	32,000.00
Boston & Maine R. R., Preferred.....	10,000.00	15,000.00
Concord & Montreal R. R., Class 4.....	20,000.00	33,000.00
Delaware & Hudson Canal Co.....	20,000.00	25,000.00
Chicago, Burlington & Quincy R. R.....	47,400.00	33,180.00
Chicago & Alton R. R., Common.....	20,000.00	32,000.00
Illinois Central R. R.....	30,000.00	27,600.00
Chicago, Rock Island & Pacific R. R.....	20,000.00	13,400.00
Chicago Junc. Ry. & Union Stock Yards Co..	20,000.00	21,000.00
Lake Shore & Michigan Southern R. R.....	30,000.00	46,200.00
Chicago & Northwestern R. R., Common....	35,000.00	35,000.00
Chicago, Milwaukee & St. Paul R. R., Pref....	10,000.00	12,000.00
Chicago, Milwaukee & St. Paul R. R., Com...	10,000.00	7,300.00
Merchants National Bank, Manchester, N. H..	12,000.00	15,600.00
Merchants National Bank, Kansas City, Mo...	4,500.00	2,700.00
Pemigewasset Nat. Bank, Plymouth, N. H....	6,000.00	7,800.00
Berlin National Bank, Berlin, N. H.....	2,500.00	3,000.00
First National Bank, Peterborough, N. H....	5,000.00	6,500.00
First National Bank, Concord, N. H.....	7,500.00	22,500.00
Laconia National Bank, Laconia, N. H.....	2,500.00	2,875.00
Lancaster Trust Co., Lancaster, N. H.....	2,500.00	2,500.00
Exeter Banking Co., Exeter, N. H.....	1,000.00	1,000.00
Amoskeag Manufacturing Co., Manchester...	10,000.00	16,000.00
Manchester Mills, Manchester, N. H.....	30,700.00	30,700.00
Stark Mills, Manchester, N. H.....	10,000.00	9,500.00
Quincy R. R. Bridge Co.....	20,000.00	33,000.00
Pullman Palace Car Co.....	30,000.00	46,200.00
Manchester, N. H., Gas-Light Co.....	1,400.00	8,400.00
American Express Co.....	10,000.00	11,000.00
Adams Express Co.....	10,000.00	14,500.00

BONDS.

U. S. Government.....	\$75,000.00	\$81,750.00
U. S. Government.....	25,000.00	28,000.00
City of Cleveland, Ohio.....	50,000.00	52,000.00
City of Columbus, Ohio.....	10,000.00	11,000.00
City of Ashtabula, Ohio.....	10,000.00	10,400.00
City of Dayton, Ohio.....	20,000.00	21,000.00
City of Salem, Mass.....	10,000.00	10,200.00
City of East Portland, Oregon.....	25,000.00	27,000.00
City of Tacoma, Wash.....	25,000.00	27,000.00
City of Seattle, Wash.....	10,000.00	10,200.00
City of Lincoln, Neb.....	21,000.00	21,420.00
City of Topeka, Kan.....	500.00	500.00
City of Moorhead, Minn.....	6,000.00	6,000.00
Watertown & Rome R. R.....	10,000.00	12,000.00
Maine Central R. R.....	10,000.00	10,600.00

New York & New England R. R.....	\$10,000.00	\$11,500.00
New York & New England R. R.....	10,000.00	11,000.00
Boston, Concord & Montreal R. R.....	50,000.00	60,000.00
Concord & Montreal R. R.....	100,000.00	103,000.00
Chicago, Burlington & Quincy R. R.....	18,000.00	20,700.00
Chicago, Burlington & Quincy R. R., Den. Ex.	10,000.00	9,000.00
Chicago, Burlington & Quincy R. R., Con. 5s...	20,000.00	20,000.00
Union Pacific R. R. Trust.....	10,000.00	8,000.00
Oregon Short Line R. R.....	10,000.00	11,000.00
Chicago & West Michigan R. R..	25,000.00	10,000.00
Chicago, Burlington & Northern R R.....	5,000.00	5,000.00
Montana Central R. R.....	25,000.00	25,000.00
Lehigh Valley Terminal Ry. Co.....	25,000.00	26,250.00
Hillsborough County, N. H.....	15,000.00	15,450.00
Topeka, Kansas, Water Supply Co.....	20,000.00	20,000.00
Claremont, N. H., Water-Works.....	5,000.00	5,000.00
Minneapolis Gas-Light Co.....	20,000.00	20,800.00
Central Loan & Land Co.....	20,000.00	20,000.00
Johnson Loan & Trust Co.....	9,000.00	5,400.00
National Loan & Trust Co.....	10,000.00	10,000.00
Nashua Card & Glazed Paper Co.....	10,000.00	10,000.00
Grand Forks Gas & Electric Co.....	5,000.00	5,000.00
Minneapolis General Electric Co.....	25,000.00	25,000.00
Swift & Co., Chicago.....	25,000.00	25,000.00
Total values	<u>\$1,352,500.00</u>	<u>\$1,536,625.00</u>

Market value of stocks and bonds..... \$1,536,625.00

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Manchester & Lawrence R. R.....	\$1,800.00	} \$2,700.00
Moline Plow Co., Moline, Ill.....	2,000.00	
Muscatine Mortgage Co.....	7,300.00	5,100.00
Swift Refrigerater Transportation Co.....	33,000.00	25,000.00
Exeter Manufacturing Co., pref.....	12,000.00	10,000.00
Exeter Manufacturing Co., bonds.....	12,000.00	10,000.00
Pittsfield Aqueduct Co.....	4,500.00	} 5,000.00
Pittsfield Gas Co.....	1,800.00	
Toledo Traction Co.....	39,000.00	30,000.00
Mortgage note, Eaton.....	4,000.00	3,300.00
Total market value and amount loaned...	<u>\$117,400.00</u>	<u>\$91,100.00</u>

Loans on collateral securities.....	91,100.00
Cash in the company's office.....	336.92
Cash deposited in bank.....	108,219.15
Gross premiums in course of collection.....	156,842.44
Gross assets.....	<u>\$2,581,210.48</u>

LIABILITIES.

Net amount of unpaid losses.....	\$111,836.86
Unearned premiums at fifty per cent of gross premiums..	869,435.34
Commissions and brokerage.....	31,368.49
Gross liabilities, except capital and surplus.....	\$1,012,640.69
Paid-up capital.....	\$900,000.00
Surplus beyond all liabilities.....	668,569.77
Surplus as regards policy-holders.....	1,568,569.79
Total liabilities, including capital and surplus.....	\$2,581,210.48

INCOME.

Cash received for gross premiums.....	\$1,250,185.13
Deduct reinsurance, rebate, and return premiums.....	193,290.53
Net cash received for premiums—all fire.....	\$1,056,894.60
Received for interest on mortgages.....	14,441.07
Interest and dividends from all other sources.....	78,093.86
Gross cash income.....	\$1,149,429.53

EXPENDITURES.

Gross amount paid for losses.....	\$552,861.37
Deduct salvage and reinsurance.....	30,859.17
Net amount paid for losses—all fire.....	\$522,002.20
Dividends paid stockholders.....	64,000.00
Commissions and brokerage.....	229,480.93
Salaries and fees of officers and employees.....	49,199.66
State and local taxes.....	32,563.93
All other payments and expenditures.....	50,704.32
Gross cash expenditures.....	\$947,951.04

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$128,336,172.00	\$1,730,627.15
Written or renewed during the year.....	105,311,144.00	1,238,966.42
Total	\$233,647,316.00	\$2,969,593.57
Deduct risks expired or terminated.....	99,171,252.00	1,162,443.83
In force at the end of the year.....	\$134,476,064.00	\$1,807,149.74
Deduct amount reinsured.....	5,686,592.00	68,279.06
Net amount in force Dec. 31, 1896....	\$128,789,472.00	\$1,738,870.68

MISCELLANEOUS.

Premiums received from organization to date.....	\$13,430,680.27
Losses paid from organization to date.....	7,174,547.75
Fire losses incurred during the year.....	487,044.90
Cash dividends declared since commencing business.....	892,000.00
Company's stock owned by the directors, at par value....	281,300.00
Dividends declared during the year (7 1-9 per cent).....	64,000.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$16,702,622.00
Premiums received	195,876.23
Losses paid	81,825.24
Losses incurred	81,867.33

PORTSMOUTH FIRE ASSOCIATION.

Incorporated October 22, 1887. Commenced business November 1, 1887.

FRANK JONES, *President.*

ALFRED F. HOWARD, *Secretary.*

Principal office, Portsmouth.

CASH CAPITAL, \$50,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$28,500.00
Loans on mortgages of real estate (first liens).....	7,900.00
Interest due and accrued thereon.....	59.50
Value of lands mortgaged.....	\$11,425.00
Value of buildings thereon.....	8,075.00
Insurance held as collateral.....	3,000.00

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>		<i>Par Value.</i>	<i>Market Value.</i>
International Loan and Trust Co.....		\$5,000.00	\$3,000.00
<i>BONDS.</i>			
Emporia Electric and Gas-Light Co.....		10,000.00	10,500.00
Columbia County, Wash.....		5,000.00	6,000.00
Fort Plain, N. Y., Water Co.....		5,000.00	5,000.00

Chippewa Falls Water-Works Co.....	\$10,000.00	\$10,000.00
Xenia, Ohio, Water Co.....	2,000.00	2,000.00
St. Cloud Gas & Electric Co.....	5,000.00	5,000.00
Eastman Freight Car Heater Co.....	15,000.00	15,000.00
Chehalis County, Washington.....	4,000.00	4,400.00
Salt Lake School District, Utah.....	3,000.00	3,000.00
City of Pittsburgh, Kan.....	2,500.00	2,500.00
Evansville (Ind.) Street Railway Co.....	5,000.00	5,000.00
Tiffin, Ohio, Water-Works.....	5,000.00	5,000.00
Cincinnati, Newport & Covington Railway Co.	5,000.00	5,000.00
Duluth Transfer Railway Co.....	5,000.00	5,000.00
Manchester Street Railway Co.....	5,000.00	5,175.00
Total values.....	<u>\$91,500.00</u>	<u>\$91,575.00</u>

Market value of stocks and bonds..... \$91,575.00

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Burton Stock Car Co.....	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Loans on collateral securities.....		5,000.00
Cash in the company's office.....		59.68
Cash deposited in bank.....		6,259.45
Interest due and accrued.....		616.95
Gross premiums in course of collection.....		1,653.56
Rents due and accrued.....		<u>111.00</u>
Gross assets.....		\$141,735.14

LIABILITIES.

Net amount of unpaid losses.....	\$504.71
Unearned premiums at fifty per cent of gross premiums....	14,124.87
Due and accrued for salaries, rent, and incidental expenses..	129.52
Commissions and brokerage.....	212.96
Return premiums.....	98.31
Reinsurance	<u>109.09</u>
Gross liabilities, except capital and surplus.....	\$15,179.46
Paid-up capital.....	\$50,000.00
Surplus beyond all liabilities.....	<u>76,555.68</u>
Surplus as regards policy-holders.....	126,555.68
Total liabilities, including capital and surplus.....	<u>\$141,735.14</u>

INCOME.

Cash received for gross premiums.....	\$17,011.53	
Deduct reinsurance, rebate, and return premiums.....	1,290.87	
Net cash received for premiums—all fire.....		\$15,720.66
Received for interest on mortgages.....		227.50
Interest and dividends from all other sources.....		4,605.55
Income from all other sources.....		682.38
Gross cash income.....		<u>\$21,236.09</u>

EXPENDITURES.

Net amount paid for losses—all fire.....	\$9,379.31	
Dividends paid stockholders.....	4,000.00	
Commissions and brokerage.....	2,438.63	
Salaries and fees of officers and employees.....	250.00	
State and local taxes.....	512.00	
All other payments and expenditures.....	1,496.22	
Gross cash expenditures.....		<u>\$18,076.16</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$2,517,796.00	\$33,213.94
Written or renewed during the year.....	1,219,941.00	17,495.59
Total	<u>\$3,737,737.00</u>	<u>\$50,709.53</u>
Deduct risks expired or terminated.....	1,508,045.00	22,072.70
In force at the end of the year.....	\$2,229,692.00	\$28,636.83
Deduct amount reinsured.....	26,989.00	387.09
Net amount in force Dec. 31, 1896.....	<u>\$2,202,703.00</u>	<u>\$28,249.74</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$225,224.02
Losses paid from organization to date.....	111,621.87
Fire losses incurred during the year.....	6,194.59
Cash dividends declared since commencing business.....	11,500.00
Company's stock owned by the directors, at par value.....	41,000.00
Dividends declared during the year (8 per cent).....	4,000.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$586,189.00
Premiums received	8,865.34
Losses paid	5,644.27
Losses incurred	4,819.36

STATE DWELLING HOUSE INSURANCE COMPANY.

Incorporated October 17, 1885. Commenced business October 23, 1885.

SOLON A. CARTER, *President*.

OBADIAH MORRILL, *Secretary*.

Principal office, Concord.

CASH CAPITAL, \$15,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$3,730.00
Loans on mortgages of real estate (first liens).....	13,525.00
Interest due and accrued thereon.....	601.52

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Indian Head National Bank.....	\$800.00	\$800.00
Page Belting Co.....	1,000.00	500.00
Red Oak Investment Co.....	500.00	500.00
International Loan & Trust Co.....	300.00	200.00
Peterborough R. R.....	700.00	700.00
N. H. Real estate Co.....	525.00	525.00

BONDS.	Par Value.	Market Value.
Equitable Mortgage Co.....	\$1,300.00	\$1,170.00
Kansas City Investment Co.....	900.00	720.00
Johnson Loan & Trust Co.....	295.00	200.00
City of Concord Water.....	3,060.00	3,060.00
United States Government.....	1,000.00	1,210.00
Lancaster Water.....	2,000.00	2,045.00
South Antrim Village.....	1,000.00	1,010.00
County of Bernalillo.....	500.00	500.00
Concord Street Railway.....	515.00	515.00
Total values	\$14,395.00	\$13,655.00

Market value of stocks and bonds..... 13,655.00

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>	
Crippen, Lawrence Company, note.....	\$1,500.00	\$1,500.00	
Idaho Canal Co.....	2,000.00	} 2,000.00	
Real Estate mortgage.....	2,500.00		
Total market value and amount loaned...	<u>\$6,000.00</u>	<u>\$3,500.00</u>	
Loans on collateral securities.....			\$3,500.00
Cash in the company's office.....			146.21
Cash deposited in bank.....			1,592.95
Interest due and accrued.....			102.24
Gross premiums in course of collection.....			41.35
Rents due and accrued.....			10.00
Gross Assets.....			<u>\$36,904.27</u>

LIABILITIES.

Unearned premiums at fifty per cent of gross premiums....	\$5,130.58
Due and accrued for salaries, rent, and incidental expenses..	235.36
Commissions and brokerage.....	8.95
Gross liabilities, except capital and surplus.....	<u>\$5,374.89</u>
Paid-up capital.....	\$15,000.00
Surplus beyond all liabilities.....	16,529.38
Surplus as regards policy-holders.....	<u>31,529.38</u>
Total liabilities, including capital and surplus.....	<u>\$36,904.27</u>

INCOME.

Cash received for gross premiums.....	\$2,812.24
Deduct reinsurance, rebate, and return premiums.....	<u>102.10</u>
Net cash received for premiums—all fire.....	\$2,710.14
Interest and dividends from all sources.....	1,154.30
Income from all other sources.....	100.00
Gross cash income.....	<u>\$3,964.44</u>

EXPENDITURES.

Net amount paid for losses—all fire.....	\$259.90
Dividends paid stockholders.....	1,350.00

Dividends paid policy-holders.....	\$533.42
Commissions and brokerage.....	540.44
Salaries and fees of officers and employees.....	179.65
State and local taxes.....	155.00
All other payments and expenditures.....	378.70
	<hr/>
Gross cash expenditures.....	\$3,397.11
	<hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$1,004,375.00	\$10,156.54
Written or renewed during the year.....	274,100.00	2,809.34
	<hr/>	<hr/>
Total	\$1,278,475.00	\$12,965.88
Deduct risks expired or terminated.....	262,250.00	2,704.71
	<hr/>	<hr/>
Net amount in force Dec. 31, 1896.....	\$1,016,225.00	\$10,261.17
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$56,859.96
Losses paid from organization to date.....	25,536.17
Fire losses incurred during the year.....	259.90
Cash dividends declared since commencing business.....	2,030.15
Company's stock owned by the directors, at par value.....	10,800.00
Dividends declared during the year (9 per cent).....	1,350.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$274,100.00
Premiums received.....	2,809.34
Losses paid.....	259.90
Losses incurred.....	259.90

FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE FIRE
AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES,
AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW
HAMPSHIRE, SHOWING THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1896.

ÆTNA INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1819. Commenced business August 17, 1819.

WILLIAM B. CLARK, *President.*

WILLIAM H. KING, *Secretary.*

CASH CAPITAL, \$4,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$225,000.00
Loans on mortgages of real estate (first liens).....	36,500.00
Interest due and accrued thereon.....	313.46
Value of lands mortgaged.....	\$42,500.00
Value of buildings thereon.....	40,000.00
Insurance held as collateral.....	26,500.00
Market value of stocks and bonds.....	9,817,584.50
Loans on collateral securities.....	5,600.00
Cash in the company's office.....	1,494.19
Cash deposited in bank.....	788,381.43
Interest due and accrued.....	512.50
Gross premiums in course of collection.....	555,798.13
Gross assets.....	<u>\$11,431,184.21</u>

LIABILITIES.

Net amount of unpaid losses.....	\$341,005.94
Unearned premiums at fifty per cent of gross premiums..	2,962,166.59
Reclaimable on perpetual fire policies.....	52,118.64
Due and accrued for salaries, rent, and incidental expenses	1,000.00
Commissions and brokerage.....	100,834.26
Return premiums.....	60,500.55
Gross liabilities, except capital and surplus.....	<u>\$3,517,625.98</u>
Paid-up capital.....	\$4,000,000.00
Surplus beyond all liabilities.....	<u>3,913,558.23</u>
Surplus as regards policy-holders.....	<u>7,913,558.23</u>
Total liabilities, including capital and surplus.....	<u><u>\$11,431,184.21</u></u>

INCOME.

	<i>Fire.</i>	<i>Inland.</i>	
Cash received for gross premiums.....	\$4,392,545.14	\$224,247.81	
Deduct reinsurance, rebate, and return premiums	772,239.78	61,222.86	
Net cash received for premiums.....	<u>\$3,620,305.36</u>	<u>\$163,024.95</u>	
			\$3,783,330.31
Received for interest on mortgages.....			1,985.00
Interest and dividends from all other sources.....			480,428.03
Income from all other sources.....			6,437.47
Deposit premiums received for perpetual fire risks, \$1,712.38.			
Gross cash income.....			<u>\$4,272,180.81</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Inland.</i>	
Net amount paid for losses.....	<u>\$1,779,369.60</u>	<u>\$106,456.10</u>	\$1,885,825.70
Dividends paid stockholders.....			720,000.00
Commissions and brokerage.....			630,840.55
Salaries and fees of officers and employees.....			260,102.97
State and local taxes.....			80,902.13
All other payments and expenditures.....			276,179.21
Deposit premiums returned on perpetual fire risks, \$867.55.			
Gross cash expenditures.....			<u>\$3,853,850.56</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$519,123,799.00	\$6,312,162.48
Written or renewed during the year.....	365,989,289.00	4,417,502.30
Total	<u>\$885,113,088.00</u>	<u>\$10,729,664.78</u>
Deduct risks expired or terminated.....	362,201,107.00	4,463,999.87
In force at the end of the year.....	<u>\$522,911,981.00</u>	<u>\$6,265,664.91</u>
Deduct amount reinsured.....	37,586,261.00	446,653.93
Net amount in force Dec. 31, 1896.....	<u>\$485,325,720.00</u>	<u>\$5,819,010.98</u>
Perpetual risks in force.....	\$2,330,828.00	\$54,861.72

	<i>Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$2,487,355.00	\$83,545.08
Written or renewed during the year.....	84,654,100.00	220,443.82
Total	\$87,141,455.00	\$303,988.90
Deduct risks expired or terminated.....	83,207,899.00	178,477.69
In force at the end of the year.....	\$3,933,556.00	\$125,511.21
Deduct amount reinsured.....	473,448.00	20,209.01
Net amount in force Dec. 31, 1896....	\$3,460,108.00	\$105,302.20

MISCELLANEOUS.

Premiums received from organization to date.....	\$140,783,792.29
Losses paid from organization to date.....	79,198,979.38
Fire and inland losses incurred during the year.....	1,828,256.45
Cash dividends declared since commencing business...	22,913,365.00
Company's stock owned by the directors, at par value...	343,100.00
Dividends declared during the year (18 per cent).....	720,000.00
Amount loaned to stockholders not officers.....	23,600.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$123,690.00	\$101,012.63
Georgia	28,750.00	59,059.14
Oregon	51,375.00	12,589.36
Virginia	49,902.50	22,809.41

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$4,400,081.00
Premiums received	65,261.67
Losses paid	21,272.53
Losses incurred	23,282.61

AGRICULTURAL INSURANCE COMPANY,

WATERTOWN, N. Y.

Incorporated 1853. Commenced business 1853.

JEAN R. STEBBINS, *President.*

H. M. STEVENS, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$245,260.00
Loans on mortgages of real estate (first liens).....	1,067,096.97
Interest due and accrued thereon.....	26,233.49
Value of mortgaged premises.....	\$2,287,410.00
Market value of stocks and bonds.....	402,527.37
Loans on collateral securities.....	205,947.97
Cash in the company's office.....	15,427.39
Cash deposited in bank.....	146,751.85
Interest due and accrued.....	11,685.39
Gross premiums in course of collection.....	205,144.25
Due for reinsurance on losses paid.....	6,170.49
Gross assets	<u>\$2,332,245.17</u>

LIABILITIES.

Net amount of unpaid losses.....	\$85,196.52
Unearned premiums at fifty per cent of gross premiums..	1,358,841.00
Commissions and brokerage.....	45,099.66
Reinsurance	<u>9,712.36</u>
Gross liabilities, except capital and surplus.....	\$1,498,849.54
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	<u>333,395.63</u>
Surplus as regards policy-holders.....	<u>833,395.63</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,332,245.17</u></u>

INCOME.

Cash received for gross premiums.....	\$1,564,566.25
Deduct reinsurance, rebate, and return premiums.....	504,664.25
Net cash received for premiums—all fire.....	\$1,059,902.00
Received for interest on mortgages.....	63,665.17
Interest and dividends from all other sources.....	24,970.90
Income from all other sources.....	2,012.81
Gross cash income.....	\$1,150,550.88

EXPENDITURES.

Gross amount paid for losses.....	\$590,447.56
Deduct salvage and reinsurance.....	51,246.66
Net amount paid for losses—all fire.....	\$539,200.90
Dividends paid stockholders.....	50,075.00
Commissions and brokerage.....	206,550.26
Salaries and fees of officers and employees.....	116,244.89
State and local taxes.....	33,978.36
All other payments and expenditures.....	108,525.63
Gross cash expenditures.....	\$1,054,575.04

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$288,959,447.00	\$2,768,087.87
Written or renewed during the year.....	195,924,900.00	1,601,106.00
Total	\$484,884,347.00	\$4,369,193.87
Deduct risks expired or terminated.....	172,401,991.00	1,510,328.87
In force at the end of the year.....	\$312,482,356.00	\$2,858,865.00
Deduct amount reinsured.....	18,001,200.00	141,181.00
Net amount in force Dec. 31, 1896...	\$294,481,156.00	\$2,717,684.00

MISCELLANEOUS.

Premiums received from organization to date.....	\$20,540,203.00
Losses paid from organization to date.....	10,128,060.00
Fire losses incurred during the year.....	505,714.00
Cash dividends declared since commencing business.....	1,130,000.00
Company's stock owned by the directors, at par value....	144,600.00
Dividends declared during the year (10 per cent).....	50,000.00

Amount loaned to officers and directors.....	\$7,496.00
Amount loaned to stockholders not officers.....	14,100.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$149,148.00	\$40,676.00
Virginia	27,000.00	19,402.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$243,100.00
Premiums received	3,046.38
Losses paid	1,011.72
Losses incurred	1,011.72

AMERICAN INSURANCE COMPANY.

BOSTON, MASS.

Incorporated June 12, 1818. Commenced business June 12, 1818.

FRANCIS PEABODY, *President.*

HENRY S. BEAN, *Secretary.*

CASH CAPITAL, \$300,000.00.

ASSETS.

Market value of stocks and bonds.....	\$508,165.00
Loans on collateral securities.....	15,000.00
Cash in the company's office.....	1,921.97
Cash deposited in bank.....	25,678.15
Interest due and accrued.....	2,379.10
Gross premiums in course of collection.....	26,216.73
Premiums more than three months due, \$613.40.	
Gross assets	\$579,360.95

LIABILITIES.

Net amount of unpaid losses.....	\$26,912.45
Unearned premiums at fifty per cent of gross premiums....	141,384.55
Due and accrued for salaries, rent, and incidental expenses.	1,348.42
Commissions and brokerage.....	4,656.63
Return premiums.....	1,935.24
Reinsurance	3,169.74
Taxes	69.83
Gross liabilities, except capital and surplus.....	<u>\$179,476.86</u>
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	<u>99,884.09</u>
Surplus as regards policy-holders.....	<u>399,884.09</u>
Total liabilities, including capital and surplus.....	<u><u>\$579,360.95</u></u>

INCOME.

Cash received for gross premiums.....	\$265,842.05
Deduct reinsurance, rebate, and return premiums.....	<u>56,162.71</u>
Net cash received for premiums—all fire.....	\$209,679.34
Interest and dividends from all sources.....	22,852.08
Income from all other sources.....	<u>112.66</u>
Gross cash income.....	<u>\$232,644.08</u>

EXPENDITURES.

Gross amount paid for losses.....	\$136,908.70
Deduct salvage and reinsurance.....	<u>12,065.46</u>
Net amount paid for losses—all fire.....	\$124,843.24
Dividends paid stockholders.....	18,045.00
Commissions and brokerage.....	43,749.32
Salaries and fees of officers and employees.....	19,384.55
State and local taxes.....	6,825.48
All other payments and expenditures.....	<u>15,248.30</u>
Gross cash expenditures.....	<u><u>\$228,095.89</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$32,107,531.00	\$368,156.56
Written or renewed during the year.....	24,557,670.00	269,812.90
Total	\$56,665,201.00	\$637,969.46
Deduct risks expired or terminated.....	26,840,339.00	299,769.01
In force at the end of the year.....	\$29,824,862.00	\$338,200.45
Deduct amount reinsured.....	4,844,463.00	55,431.36
Net amount in force Dec. 31, 1896.....	\$24,980,399.00	\$232,769.09

MISCELLANEOUS.

Premiums received from organization to date.....	\$11,722,309.00
Losses paid from organization to date.....	8,144,107.00
Fire losses incurred during the year.....	128,560.77
Cash dividends declared since commencing business.....	2,797,500.00
Company's stock owned by the directors, at par value...	47,100.00
Dividends declared during the year (6 per cent).....	18,000.00
Amount loaned to officers and directors.....	15,000.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$193,278.00
Premiums received	2,502.53
Losses paid	628.24
Losses incurred.....	832.39

AMERICAN INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 20, 1846. Commenced business April 1, 1846.

F. H. HARRIS, *President.*J. H. WORDEN, *Secretary.*

CASH CAPITAL, \$600,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$225,711.40
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Loans on mortgages of real estate (first liens).....	\$1,549,145.75
Interest due and accrued thereon.....	24,625.90
Value of mortgaged premises.....	\$3,925,700.00
Insurance held as collateral.....	1,884,725.00
Market value of stocks and bonds.....	840,062.50
Cash in the company's office.....	5,427.90
Cash deposited in bank.....	40,684.75
Interest due and accrued.....	9,710.70
Gross premiums in course of collection.....	51,713.36
Rents due and accrued.....	2,069.91
Premiums more than three months due, \$824.56.	
American Insurance Co.'s stock owned by Co., \$70,000.00.	
Gross assets	<u>\$2,749,152.17</u>

LIABILITIES.

Net amount of unpaid losses.....	\$28,889.99
Unearned premiums at fifty per cent of gross premiums..	490,156.00
Commissions and brokerage.....	8,801.11
Dividends to stockholders unpaid.....	4,553.40
Dividends to policy-holders unpaid.....	1,753.00
Gross liabilities, except capital and surplus.....	<u>\$534,153.50</u>
Paid-up capital.....	\$600,000.00
Surplus beyond all liabilities.....	<u>1,614,998.67</u>
Surplus as regards policy-holders.....	<u>2,214,998.67</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,749,152.17</u></u>

INCOME.

Cash received for gross premiums.....	\$650,794.88
Deduct reinsurance, rebate, and return premiums.....	<u>125,676.72</u>
Net cash received for premiums—all fire.....	\$525,118.16
Received for interest on mortgages.....	77,296.01
Interest and dividends from all other sources.....	41,353.91
Income from all other sources.....	<u>371.84</u>
Gross cash income.....	<u>\$644,139.92</u>

EXPENDITURES.

Gross amount paid for losses.....	\$227,897.62
Deduct salvage and reinsurance.....	<u>12,529.06</u>
Net amount paid for losses—all fire.....	\$215,368.56

Dividends paid stockholders.....	\$60,596.75
Dividends paid policy-holders.....	1,604.00
Commissions and brokerage.....	99,045.79
Salaries and fees of officers and employees.....	50,834.48
State and local taxes.....	22,416.10
All other payments and expenditures.....	34,315.28
Gross cash expenditures.....	<u>\$484,180.96</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$106,957,196.00	\$998,765.73
Written or renewed during the year.....	69,375,965.00	658,504.73
Total	<u>\$176,333,161.00</u>	<u>\$1,657,270.46</u>
Deduct risks expired or terminated.....	68,257,454.00	633,494.93
In force at the end of the year.....	\$108,075,707.00	\$1,023,775.53
Deduct amount reinsured.....	4,728,198.00	43,463.53
Net amount in force Dec. 31, 1896.....	<u>\$103,347,509.00</u>	<u>\$980,312.00</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$9,853,477.66
Losses paid from organization to date.....	4,035,627.52
Fire losses incurred during the year.....	192,854.20
Cash dividends declared since commencing business.....	2,103,860.26
Company's stock owned by the directors, at par value.....	31,970.00
Dividends declared during the year (10 per cent).....	60,000.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$280,775.00
Premiums received.....	3,054.28
Losses paid.....	219.89
Losses incurred	154.64

BOSTON MARINE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated December 23, 1873. Commenced business June 20, 1874.

RANSOM B. FULLER, *President*.THOMAS H. LORD, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$26,200.00
Loans on mortgages of real estate (first liens).....	998,950.00
Interest due and accrued thereon.....	6,311.40
Value of mortgaged premises.....	\$2,248,100.00
Market value of stocks and bonds.....	1,093,440.13
Loans on collateral securities.....	30,550.00
Cash deposited in bank.....	216,187.96
Interest due and accrued.....	4,371.86
Gross premiums in course of collection.....	154,479.97
Bills receivable, not matured, taken for premiums.....	180,028.17
Gross assets.....	\$2,710,519.49

LIABILITIES.

Net amount of unpaid losses.....	\$187,015.00
Unearned premiums at 50 per cent on fire risks.....	\$54,114.97
Unearned premiums at 100 per cent on marine risks..	293,684.67
Total unearned premiums.....	347,799.64
Commissions and brokerage.....	17,578.05
Gross liabilities, except capital and surplus.....	\$552,392.69
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	1,158,126.80
Surplus as regards policy-holders.....	2,158,126.80
Total liabilities, including capital and surplus.....	\$2,710,519.49

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$110,120.15	\$943,189.10	
Deduct reinsurance, rebate and return premiums	8,188.96	110,562.88	
Net cash received for premiums.....	<u>\$101,931.19</u>	<u>\$832,626.22</u>	
			\$934,557.41
Received for interest on mortgages.....			41,243.69
Interest and dividends from all other sources.....			58,016.49
Gross cash income.....			<u>\$1,033,817.59</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$13,659.86	\$839,898.19	
Deduct salvage and reinsurance.....	1,845.61	115,185.37	
Net amount paid for losses.....	<u>\$11,814.25</u>	<u>\$724,712.82</u>	
			\$736,527.07
Dividends paid stockholders.....			100,000.00
Commissions and brokerage.....			61,262.07
Salaries and fees of officers and employees.....			59,822.16
State and local taxes.....			7,911.02
All other payments and expenditures.....			104,083.16
Gross cash expenditures.....			<u>\$1,069,605.48</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	.....	.....
Written or renewed during the year.....	\$12,935,465.00	\$136,760.34
Total	<u>\$12,935,465.00</u>	<u>\$136,760.34</u>
Deduct risks expired or terminated.....	2,422,925.00	21,194.70
In force at the end of the year.....	<u>\$10,512,540.00</u>	<u>\$115,565.64</u>
Deduct amount reinsured.....	728,590.00	7,335.70
Net amount in force Dec. 31, 1896....	<u>\$9,783,950.00</u>	<u>\$108,229.94</u>

	<i>Marine and Inland Risks.</i>	<i>Premiums</i>
In force Dec. 31, 1895.....	\$9,420,120.00	\$363,690.36
Written or renewed during the year.....	58,899,178.00	887,366.69
Total	\$68,319,298.00	\$1,251,057.05
Deduct risks expired or terminated.....	61,156,471.00	940,401.82
In force at the end of the year.....	\$7,162,827.00	\$310,655.23
Deduct amount reinsured.....	311,473.00	16,970.56
Net amount in force Dec. 31, 1896.....	\$6,851,354.00	\$293,684.67

MISCELLANEOUS.

Premiums received from organization to date.....	\$25,348,101.85
Losses paid from organization to date.....	17,867,194.93
Fire, marine, and inland losses incurred during the year..	816,224.05
Cash dividends declared since commencing business.....	1,830,000.00
Company's stock owned by the directors, at par value....	106,100.00
Dividends declared during the year (10 per cent).....	100,000.00
Amount loaned to officers and directors.....	20,000.00
Amount loaned to stockholders not officers.....	115,600.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$86,175.00
Premiums received	1,135.64
Losses paid	63.22
Losses incurred	63.22

CONNECTICUT FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1850. Commenced business July, 1850.

J. D. BROWNE, *President*.CHARLES R. BURT, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$154,775.00
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Loans on mortgages of real estate (first liens).....	\$916,359.00
Value of lands mortgaged.....	\$1,297,985.00
Value of buildings thereon.....	1,195,520.00
Insurance held as collateral.....	891,150.00
Market value of stocks and bonds.....	1,824,018.50
Loans on collateral securities.....	14,000.00
Cash in the company's office.....	728.77
Cash deposited in bank.....	170,658.56
Gross premiums in course of collection.....	218,457.55
Bills receivable, not matured, taken for premiums.....	1,020.50
Gross assets.....	<u>\$3,300,017.88</u>

LIABILITIES.

Net amount of unpaid losses.....	\$142,271.21
Unearned premiums at fifty per cent of gross premiums..	1,380,063.75
Commissions and brokerage.....	59,400.00
Gross liabilities, except capital and surplus.....	<u>\$1,581,734.96</u>
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities.....	<u>718,282.92</u>
Surplus as regards policy-holders.....	<u>1,718,282.92</u>
Total liabilities, including capital and surplus.....	<u><u>\$3,300,017.88</u></u>

INCOME.

Cash received for gross premiums.....	\$1,991,741.29
Deduct reinsurance, rebate, and return premiums.....	<u>266,889.36</u>
Net cash received for premiums—all fire.....	\$1,724,851.93
Received for interest on mortgages.....	45,859.05
Interest and dividends from all other sources.....	84,873.81
Gross cash income.....	<u>\$1,855,584.79</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,054,548.12
Deduct salvage and reinsurance.....	<u>47,198.41</u>
Net amount paid for losses—all fire.....	\$1,007,349.71
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	311,237.74
Salaries and fees of officers and employees.....	137,411.48

State and local taxes.....	\$39,751.42
All other payments and expenditures.....	125,680.82
Gross cash expenditures.....	<u>\$1,721,431.17</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$205,081,193.00	\$2,630,643.45
Written or renewed during the year.....	158,550,267.00	1,991,741.29
Total	<u>\$363,631,460.00</u>	<u>\$4,622,384.74</u>
Deduct risks expired or terminated.....	136,350,671.00	1,769,726.36
In force at the end of the year.....	\$227,280,789.00	\$2,852,658.38
Deduct amount reinsured.....	7,171,665.00	92,530.89
Net amount in force Dec. 31, 1896....	<u>\$220,109,124.00</u>	<u>\$2,760,127.49</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$21,892,187.84
Losses paid from organization to date.....	12,486,812.69
Fire losses incurred during the year.....	898,078.92
Cash dividends declared since commencing business.....	2,105,000.00
Company's stock owned by the directors, at par value.....	44,800.00
Dividends declared during the year (10 per cent).....	100,000.00
Amount loaned to officers and directors.....	33,000.00
Amount loaned to stockholders not officers.....	4,500.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$104,000.00	\$36,682.00
Oregon	52,030.00	21,608.00
Georgia	28,750.00	13,478.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$679,100.00
Premiums received	9,490.04
Losses paid	11,062.09
Losses incurred	12,062.09

CONTINENTAL INSURANCE COMPANY.

NEW YORK CITY.

Incorporated November, 1852. Commenced business January, 1853.

F. C. MOORE, *President*.EDWARD LANNING, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,236,250.00
Loans on mortgages of real estate (first liens).....	106,060.00
Interest due and accrued thereon.....	2,381.47
Value of lands mortgaged.....	\$136,650.00
Value of buildings thereon.....	159,450.00
Insurance held as collateral.....	128,925.00
Market value of stocks and bonds.....	5,560,440.00
Cash in the company's office.....	37,580.58
Cash deposited in bank.....	256,985.28
Interest due and accrued.....	77,014.39
Gross premiums in course of collection.....	377,136.66
Rents due and accrued.....	924.16
Bills receivable, not matured, taken for premiums.....	121,574.59
Gross assets	\$7,776,347.13

LIABILITIES.

Net amount of unpaid losses.....	\$270,634.80
Unearned premiums at fifty per cent of gross premiums..	3,515,282.99
Unpaid scrip ordered to be redeemed.....	28,823.00
Interest due and unpaid.....	6,093.36
Dividends to stockholders unpaid.....	600.00
Due and accrued for salaries, rent, and incidental expenses	15,000.00

Commissions and brokerage.....	\$117,677.62
Reserve for contingencies.....	250,000.00
Gross liabilities, except capital and surplus.....	\$4,204,111.77
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities.....	2,572,235.36
Surplus as regards policy-holders.....	3,572,235.36
Total liabilities, including capital and surplus.....	\$7,776,347.13

INCOME.

Cash received for gross premiums.....	\$3,860,464.53
Deduct reinsurance, rebate, and return premiums.....	414,636.13
Net cash received for premiums—all fire.....	\$3,445,828.40
Received for interest on mortgages.....	5,372.77
Interest and dividends from all other sources.....	262,869.06
Income from all other sources.....	46,533.67
Gross cash income.....	\$3,760,603.90

EXPENDITURES.

Gross amount paid for losses.....	\$1,702,585.33
Deduct salvage and reinsurance.....	19,222.62
Net amount paid for losses—all fire.....	\$1,683,362.71
Dividends paid stockholders.....	176,438.50
Commissions and brokerage.....	691,874.78
Salaries and fees of officers and employees.....	297,309.68
State and local taxes.....	74,829.62
Interest paid scrip-holders.....	387.66
All other payments and expenditures.....	202,348.63
Gross cash expenditures.....	\$3,126,551.58

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums..</i>
In force Dec. 31, 1895.....	\$667,198,300.00	\$6,880,369.96
Written or renewed during the year.....	392,138,697.00	3,839,539.38
Total	\$1,059,336,997.00	\$10,719,909.34
Deduct risks expired or terminated.....	361,027,834.00	3,653,195.48
In force at the end of the year.....	\$698,309,163.00	\$7,066,713.86
Deduct amount reinsured.....	3,949,194.00	36,147.86
Net amount in force Dec. 31, 1896....	\$694,359,969.00	\$7,030,566.00

MISCELLANEOUS.

Premiums received from organization to date.....	\$65,279,426.25
Losses paid from organization to date.....	36,220,144.85
Fire losses incurred during the year.....	1,587,283.87
Cash dividends declared since commencing business.....	5,669,356.56
Company's stock owned by the directors, at par value.....	148,400.00
Dividends declared during the year (17 7-10 per cent).....	177,000.00
Amount loaned to officers and directors.....	1,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$26,250.00	\$40,106.84
Virginia	50,000.00	36,875.16
Oregon	55,000.00	13,684.44

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$1,432,108.00
Premiums received	20,082.17
Losses paid	10,472.83
Losses incurred	12,302.98

DELAWARE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 10, 1835. Commenced business August 6, 1835.

TATNALL PAULDING, *President.*HENRY LYLURN, *Secretary.*

CASH CAPITAL, \$702,875.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$160,000.00
Loans on mortgages of real estate (first liens).....	100,200.00
Interest due and accrued thereon.....	1,297.77
Value of lands mortgaged.....	\$177,000.00
Value of buildings thereon.....	86,000.00
Insurance held as collateral.....	77,500.00

Market value of stocks and bonds.....	\$988,578.00
Loans on collateral securities.....	96,200.00
Cash in the company's office.....	230.90
Cash deposited in bank.....	72,240.74
Interest due and accrued.....	149.65
Gross premiums in course of collection.....	163,577.54
Rents due and accrued.....	645.84
Bills receivable, not matured, taken for premiums.....	1,569.27
All other assets.....	1,199.59
Gross assets	<u>\$1,585,889.30</u>

LIABILITIES.

Net amount of unpaid losses.....	\$56,660.00
Unearned premiums at fifty per cent of gross premiums..	537,735.77
Reclaimable on perpetual fire policies.....	88,632.02
Commissions and brokerage.....	12,614.55
Dividends to stockholders unpaid.....	97.00
Reinsurance	<u>4,559.20</u>
Gross liabilities, except capital and surplus.....	\$700,298.54
Paid-up capital	\$702,875.00
Surplus beyond all liabilities.....	<u>182,715.76</u>
Surplus as regards policy-holders.....	<u>885,590.76</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,585,889.30</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$971,214.48	\$83,999.18
Deduct reinsurance, rebate, and return premiums	<u>213,987.02</u>	<u>82,180.71</u>
Net cash received for premiums.....	<u>\$757,227.46</u>	<u>\$1,818.47</u>
		\$759,045.93
Received for interest on mortgages.....		6,344.11
Interest and dividends from all other sources.....		46,966.23
Income from all other sources.....		8,617.52
Deposit premiums received for perpetual fire risks	\$12,754.13	
Gross cash income.....		<u>\$820,973.79</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$398,855.86	\$101,630.29
Deduct salvage and reinsurance.....	30,706.67	99,106.15
Net amount paid for losses.....	<u>\$368,149.19</u>	<u>\$2,524.14</u>
		\$370,673.33
Dividends paid stockholders.....		42,172.50
Commissions and brokerage.....		166,313.41
Salaries and fees of officers and employees.....		70,688.04
State and local taxes.....		28,535.80
All other payments and expenditures.....		64,334.30
Deposit premiums returned on perpetual fire risks, \$2,678.95.		
Gross cash expenditures.....		<u>\$742,717.38</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$84,589,541.00	\$1,039,765.94
Written or renewed during the year.....	83,635,090.00	966,710.79
Total	<u>\$168,224,631.00</u>	<u>\$2,006,476.73</u>
Deduct risks expired or terminated.....	67,010,655.00	818,380.29
In force at the end of the year.....	<u>\$101,213,976.00</u>	<u>\$1,188,096.44</u>
Deduct amount reinsured.....	8,742,269.00	112,624.89
Net amount in force Dec. 31, 1896.....	<u>\$92,471,707.00</u>	<u>\$1,075,471.55</u>
Perpetual risks in force.....	\$3,647,050.38	\$96,730.74
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
Written or renewed during the year.....	\$15,725,000.00	\$81,966.98
Deduct risks expired or terminated.....	15,725,000.00	81,966.98
In force at the end of the year.....	<u>.....</u>	<u>.....</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$31,235,653.00
Losses paid from organization to date.....	18,617,482.00
Fire losses incurred during the year.....	359,761.00
Cash dividends declared since commencing business.....	2,571,246.00

Company's stock owned by the directors, at par value.....	\$55,975.00
Dividends declared during the year (6 per cent).....	42,172.50
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$37,000.00	\$12,404.00
Georgia	25,250.00	18,709.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$287,799.00
Premiums received	4,257.29
Losses paid	22.36
Losses incurred	54.36

FIRE ASSOCIATION OF PHILADELPHIA.

PHILADELPHIA, PA.

Incorporated March 27, 1820. Commenced business September 1, 1817.

E. C. IRVIN, *President.* BENJAMIN T. HERKNESS, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$208,800.00
Loans on mortgages of real estate (first liens).....	2,133,221.51
Interest due and accrued thereon.....	56,108.15
Value of lands mortgaged.....	\$2,897,519.00
Value of buildings thereon.....	2,436,940.00
Insurance ^a held as collateral.....	1,957,615.00
Market value of stocks and bonds.....	2,333,208.00
Loans on collateral securities.....	299,850.00
Cash in the company's office.....	6,411.97

Cash deposited in bank.....	\$154,464.94
Interest due and accrued.....	12,547.29
Gross premiums in course of collection.....	708,206.55
Due for reinsurance on losses paid.....	10,305.83
	<hr/>
Gross assets	\$5,923,124.24

LIABILITIES.

Net amount of unpaid losses.....	\$229,319.37
Unearned premiums at fifty per cent of gross premiums..	3,855,264.02
Commissions and brokerage.....	115,551.97
Return premiums	67,416.50
Reinsurance	105,442.79
	<hr/>
Gross liabilities, except capital and surplus.....	\$4,372,994.65
Paid-up capital	\$500,000.00
Surplus beyond all liabilities.....	1,050,129.59
	<hr/>
Surplus as regards policy-holders.....	1,550,129.59
	<hr/>
Total liabilities, including capital and surplus.....	\$5,923,124.24

INCOME.

Cash received for gross premiums.....	\$3,156,325.20
Deduct reinsurance, rebate, and return premiums.....	563,180.94
	<hr/>
Net cash received for premiums—all fire.....	\$2,593,144.26
Received for interest on mortgages.....	106,285.40
Interest and dividends from all other sources.....	142,532.41
Income from all other sources.....	5,136.70
Deposit premiums received for perpetual fire risks, \$58,445.40	
	<hr/>
Gross cash income.....	\$2,847,098.77

EXPENDITURES.

Gross amount paid for losses.....	\$1,554,070.11
Deduct salvage and reinsurance.....	69,822.21
	<hr/>
Net amount paid for losses—all fire.....	\$1,484,248.50
Dividends paid stockholders.....	200,000.00
Commissions and brokerage.....	585,560.02
Salaries and fees of officers and employees.....	337,484.07
State and local taxes.....	67,670.11
All other payments and expenditures.....	4,201.63
Deposit premiums returned on perpetual fire risks, \$48,514.46	
	<hr/>
Gross cash expenditures.....	\$2,679,164.33

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$354,443,097.00	\$3,756,154.16
Written or renewed during the year.....	269,894,896.00	3,283,208.18
Total	\$624,337,993.00	\$7,039,362.34
Deduct risks expired or terminated.....	252,434,261.00	3,024,677.73
In force at the end of the year.....	\$371,903,732.00	\$4,014,684.61
Deduct amount reinsured.....	18,192,196.00	203,583.33
Net amount in force Dec. 31, 1896....	\$353,711,536.00	\$3,811,101.28
Perpetual risks in force.....	\$87,695,220.00	\$2,097,852.03

MISCELLANEOUS.

Premiums received from organization to date.....	\$41,348,017.00
Losses paid from organization to date.....	23,520,105.00
Fire, marine, and inland losses incurred during the year..	1,404,485.00
Cash dividends declared since commencing business.....	5,179,762.00
Company's stock owned by the directors, at par value....	44,050.00
Dividends declared during the year (40 per cent).....	200,000.00
Amount loaned to stockholders not officers.....	1,500.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$28,750.00	\$15,511.52
Georgia	26,500.00	13,927.42
Oregon	55,280.00	15,113.78

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$1,120,174.00
Premiums received	21,975.83
Losses paid	4,185.87
Losses incurred	5,131.02

FIREMAN'S FUND INSURANCE COMPANY.

SAN FRANCISCO, CAL.

Incorporated May 3, 1863. Commenced business June 8, 1863.

DAVID J. STAPLES, *President*.BERNARD FAYMONVILLE, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$411,700.00
Loans on mortgages of real estate (first liens).....	488,173.59
Interest due and accrued thereon.....	11,795.39
Value of lands mortgaged.....	\$1,031,500.00
Value of buildings thereon.....	288,300.00
Insurance held as collateral.....	185,250.00
Market value of stocks and bonds.....	1,714,470.00
Loans on collateral securities.....	210,762.55
Cash in the company's office.....	5,257.19
Cash deposited in bank.....	256,104.06
Interest due and accrued.....	5,850.53
Gross premiums in course of collection.....	359,750.84
Bills receivable, not matured, taken for premiums.....	42,090.14
Due for reinsurance on losses paid.....	6,949.05
All other assets	14,750.46
Gross assets	\$3,527,653.80

LIABILITIES.

Net amount of unpaid losses.....	\$96,149.24
Unearned premiums at 50 per cent on fire risks.....	\$1,120,883.66
Unearned premiums at 100 per cent on marine risks.....	119,390.49
Total unearned premiums.....	1,240,274.15
Commissions and brokerage.....	27,960.45
Marine bills payable.....	2,808.89
Contingent reserve	75,000.00
Agents' credit balances.....	5,020.58
Gross liabilities, except capital and surplus.....	\$1,447,213.31

Paid-up capital	\$1,000,000.00	
Surplus beyond all liabilities.....	1,080,440.49	
		<hr/>
Surplus as regards policy-holders.....		\$2,080,440.49
		<hr/>
Total liabilities, including capital and surplus.....		\$3,527,653.80
		<hr/>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$1,914,833.38	\$422,246.35	
Deduct reinsurance, rebate, and return premiums	516,752.37	192,563.46	
	<hr/>	<hr/>	
Net cash received for premiums.....	\$1,398,081.01	\$229,682.89	
			<hr/>
			\$1,627,763.90
Received for interest on mortgages.....			22,855.07
Interest and dividends from all other sources.....			108,536.61
Income from all other sources.....			19,491.69
			<hr/>
Gross cash income.....			\$1,778,647.27

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$886,737.89	\$210,491.10	
Deduct salvage and reinsurance.....	101,463.46	65,762.54	
	<hr/>	<hr/>	
Net amount paid for losses.....	\$785,274.43	\$144,728.56	
			<hr/>
			\$930,002.99
Dividends paid stockholders.....			120,000.00
Commissions and brokerage.....			237,911.07
Salaries and fees of officers and employees.....			189,724.19
State and local taxes.....			36,659.88
All other payments and expenditures.....			161,642.72
			<hr/>
Gross cash expenditures.....			\$1,675,940.85
			<hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$210,947,444.00	\$2,514,756.60
Written or renewed during the year.....	157,557,366.00	1,892,589.62
	<hr/>	<hr/>
Total	\$368,504,810.00	\$4,407,346.22
Deduct risks expired or terminated.....	157,439,611.00	1,898,486.12
	<hr/>	<hr/>
In force at the end of the year.....	\$211,065,199.00	\$2,508,860.10
Deduct amount reinsured.....	20,847,546.00	267,090.81
	<hr/>	<hr/>
Net amount in force Dec 31, 1896.....	\$190,217,653.00	\$2,241,769.29
		<hr/>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$3,897,555.00	\$155,162.54
Written or renewed during the year.....	44,180,858.00	436,338.94
Total	\$48,078,413.00	\$591,501.48
Deduct risks expired or terminated.....	42,109,228.00	417,498.71
In force at the end of the year.....	\$5,969,185.00	\$174,002.77
Deduct amount reinsured.....	1,554,009.00	54,612.28
Net amount in force Dec. 31, 1896.....	\$4,415,176.00	\$119,390.49

MISCELLANEOUS.

Premiums received from organization to date.....	\$30,108,871.00
Losses paid from organization to date.....	15,300,427.00
Fire, marine, and inland losses incurred during the year..	900,660.81
Cash dividends declared since commencing business.....	2,656,060.00
Company's stock owned by the directors, at par value.....	136,900.00
Dividends declared during the year (12 per cent).....	120,000.00
Amount loaned to officers and directors.....	6,000.00
Amount loaned to stockholders not officers.....	86,500.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits</i>	<i>Liabilities.</i>
Georgia	\$29,875.00	\$12,282.12
Oregon	50,000.00	21,485.38

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$615,633.04
Premiums received	7,753.35
Losses paid	1,266.75
Losses incurred	1,335.74

GERMAN AMERICAN INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1872. Commenced business March 7, 1872.

EMIL OELBERMANN, *President*.WILLIAM N. KREMER, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$15,000.00
Market value of stocks and bonds.....	6,279,393.00
Cash in the company's office.....	4,835.84
Cash deposited in bank.....	310,826.21
Interest due and accrued.....	7,307.67
Gross premiums in course of collection.....	453,060.71
Gross assets	<u>\$7,070,423.43</u>

LIABILITIES.

Net amount of unpaid losses.....	\$276,126.37
Unearned premiums at fifty per cent of gross premiums..	2,592,444.54
Due and accrued for salaries, rent, and incidental expenses	29,912.86
Commissions and brokerage.....	89,823.58
Return premiums	2,784.11
Reinsurance	89,455.16
Gross liabilities, except capital and surplus.....	<u>\$3,080,546.62</u>
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities.....	2,989,876.81
Surplus as regards policy-holders.....	<u>3,989,876.81</u>
Total liabilities, including capital and surplus.....	<u><u>\$7,070,423.43</u></u>

INCOME.

Cash received for gross premiums.....	\$3,584,623.02
Deduct reinsurance, rebate, and return premiums.....	<u>950,521.87</u>
Net cash received for premiums—all fire.....	\$2,634,101.15

Interest and dividends from all sources.....	\$276,148.92
Income from all other sources.....	1,428.75
Gross cash income.....	<u>\$2,911,678.82</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,594,700.19
Deduct salvage and reinsurance.....	<u>229,790.99</u>
Net amount paid for losses—all fire.....	\$1,364,909.20
Dividends paid stockholders.....	200,000.00
Commissions and brokerage.....	471,433.23
Salaries and fees of officers and employees.....	172,529.14
State and local taxes.....	76,223.60
All other payments and expenditures.....	<u>231,123.09</u>
Gross cash expenditures.....	<u><u>\$2,516,218.26</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$541,825,237.00	\$5,330,590.36
Written or renewed during the year.....	<u>369,949,926.00</u>	<u>3,623,289.24</u>
Total	\$911,775,163.00	\$8,953,879.60
Deduct risks expired or terminated.....	<u>361,697,153.00</u>	<u>3,681,265.39</u>
In force at the end of the year.....	\$550,078,010.00	\$5,272,614.21
Deduct amount reinsured.....	<u>7,752,111.00</u>	<u>87,725.12</u>
Net amount in force Dec. 31, 1896....	<u><u>\$542,325,899.00</u></u>	<u><u>\$5,184,889.09</u></u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$46,346,573.02
Losses paid from organization to date.....	24,489,256.08
Fire losses incurred during the year.....	1,272,304.47
Cash dividends declared since commencing business....	3,540,000.00
Company's stock owned by the directors, at par value....	244,400.00
Dividends declared during the year (20 per cent).....	200,000.00
Amounts deposited for the exclusive protection of policy-holders in other states and countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$25,500.00	\$25,925.28
Oregon	52,750.00	31,760.31
Virginia	45,900.00	22,636.03

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$308,536.00
Premiums received	3,506.62
Losses paid	15.75
Losses incurred	49.75

GERMAN FIRE INSURANCE COMPANY.

PITTSBURGH, PA.

Incorporated March 27, 1862. Commenced business July, 1862.

A. E. SUCCOP, *President*.F. L. GROSS, *Secretary*.

CASH CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$49,200.00
Loans on mortgages of real estate (first liens).....	236,260.00
Interest due and accrued thereon.....	4,692.66
Value of lands mortgaged.....	\$324,650.00
Value of buildings thereon.....	280,000.00
Insurance held as collateral.....	225,250.00
Market value of stocks and bonds.....	140,012.50
Loans on collateral securities.....	11,200.00
Cash deposited in bank.....	33,772.47
Interest due and accrued.....	960.44
Gross premiums in course of collection.....	32,959.28
Rents due and accrued.....	120.50
Gross assets	\$509,177.85

LIABILITIES.

Net amount of unpaid losses.....	\$13,742.63
Unearned premiums at fifty per cent of gross premiums..	156,745.84
Commissions and brokerage.....	6,163.30
Contingent reserve	5,000.00
Taxes	780.00
Gross liabilities, except capital and surplus.....	\$182,431.77

Paid-up capital	\$200,000.00	
Surplus beyond all liabilities.....	126,746.08	
	<hr/>	
Surplus as regards policy-holders.....		\$326,746.08
		<hr/>
Total liabilities, including capital and surplus.....		\$509,177.85

INCOME.

Cash received for gross premiums.....	\$240,202.74	
Deduct reinsurance, rebate, and return premiums.....	45,587.39	
	<hr/>	
Net cash received for premiums—all fire.....		\$194,615.35
Received for interest on mortgages.....		12,506.67
Interest and dividends from all other sources.....		5,973.30
Income from all other sources.....		3,355.78
		<hr/>
Gross cash income.....		\$216,451.10

EXPENDITURES.

Gross amount paid for losses.....	\$94,286.05	
Deduct salvage and reinsurance.....	3,795.02	
	<hr/>	
Net amount paid for losses—all fire.....		\$90,491.03
Dividends paid stockholders.....		20,000.00
Commissions and brokerage.....		48,106.87
State and local taxes.....		6,482.80
All other payments and expenditures.....		25,911.40
		<hr/>
Gross cash expenditures.....		\$190,992.10

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$27,420,017.00	\$334,796.06
Written or renewed during the year.....	19,981,132.00	247,088.72
	<hr/>	
Total	\$47,402,149.00	\$581,884.78
Deduct risks expired or terminated.....	21,392,446.00	262,277.92
	<hr/>	
In force at the end of the year.....	\$26,009,703.00	\$319,606.86
Deduct amount reinsured.....	475,167.00	6,115.18
	<hr/>	
Net amount in force Dec. 31, 1896.....	\$25,534,536.00	\$313,491.68

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,951,405.17
Losses paid from organization to date.....	2,395,893.73
Fire losses incurred during the year.....	74,649.66
Cash dividends declared since commencing business.....	658,000.00
Company's stock owned by the directors, at par value.....	26,350.00
Dividends declared during the year (10 per cent).....	20,000.00
Amount loaned to officers and directors.....	1,000.00
Amount loaned to stockholders not officers.....	3,500.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$28,900.00
Premiums received	323.29

GERMANIA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1895. Commenced business March, 1859.

HUGO SCHUMANN, *President*.

CHARLES RUYKHAVER, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$616,312.63
Loans on mortgages of real estate (first liens).....	346,000.00
Interest due and accrued thereon.....	7,084.99
Value of lands mortgaged.....	\$240,250.00
Value of buildings thereon.....	419,500.00
Insurance held as collateral.....	349,500.00
Market value of stocks and bonds.....	2,658,905.00
Cash in the company's office.....	3,044.54
Cash deposited in bank.....	83,522.85
Interest due and accrued.....	2,500.00

Gross premiums in course of collection.....	\$199,006.74
Rents due and accrued.....	4,683.97
All other assets.....	23,690.55
Premiums more than three months due, \$1,232.96.	
Gross assets	<u>\$3,944,751.27</u>

LIABILITIES.

Net amount of unpaid losses.....	\$67,883.42
Unearned premiums at fifty per cent of gross premiums..	1,277,728.16
Commissions and brokerage.....	28,493.46
All other liabilities.....	1,075.00
Gross liabilities, except capital and surplus.....	<u>\$1,375,180.04</u>
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities.....	1,569,571.23
Suplus as regards policy-holders.....	<u>2,569,571.23</u>
Total liabilities, including capital and surplus.....	<u><u>\$3,944,751.27</u></u>

INCOME.

Cash received for gross premiums.....	\$1,579,282.80
Deduct reinsurance, rebate, and return premiums.....	485,151.51
Net cash received for premiums—all fire.....	<u>\$1,094,131.29</u>
Received for interest on mortgages.....	14,787.38
Interest and dividends from all other sources.....	133,304.22
Gross cash income	<u>\$1,242,222.89</u>

EXPENDITURES.

Gross amount paid for losses.....	\$532,314.00
Deduct salvage and reinsurance.....	92,658.83
Net amount paid for losses—all fire.....	<u>\$439,655.17</u>
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	178,668.39
Salaries and fees of officers and employees.....	122,570.27
State and local taxes.....	27,538.87
All other payments and expenditures.....	83,924.00
Gross cash expenditures.....	<u><u>\$952,356.70</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$311,587,846.75	\$2,676,307.86
Written or renewed during the year.....	187,856,571.00	1,588,787.83
Total	\$499,444,417.75	\$4,265,095.69
Deduct risks expired or terminated.....	181,872,677.75	1,531,519.53
In force at the end of the year.....	\$317,571,740.00	\$2,733,575.84
Deduct amount reinsured.....	18,277,894.00	178,119.53
Net amount in force Dec. 31, 1896.....	\$299,293,846.00	\$2,555,456.31

MISCELLANEOUS.

Premiums received from organization to date.....	\$30,676,804.83
Losses paid from organization to date.....	15,365,840.97
Fire losses incurred during the year.....	431,791.95
Cash dividends declared since commencing business.....	2,801,000.00
Company's stock owned by the directors, at par value....	188,950.00
Dividends declared during the year (10 per cent).....	100,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$24,500.00	\$6,055.58
Virginia	52,100.00	10,240.92

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$187,884.00
Premiums received	1,850.93
Losses paid	64.29
Losses incurred	75.48

GLOBE FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1863. Commenced business March, 1863.

E. C. JAMESON, *President.*

WILLIAM VALENTINE, *Secretary.*

CASH CAPITAL, \$200,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$48,000.00
Interest due and accrued thereon.....	202.07
Value of lands mortgaged.....	\$52,000.00
Value of buildings thereon.....	45,000.00
Insurance held as collateral.....	44,500.00
Market value of stocks and bonds.....	432,735.00
Cash in the company's office.....	156.47
Cash deposited in bank.....	27,721.48
Gross premiums in course of collection.....	165,514.64
Gross assets	<u>\$674,329.66</u>

LIABILITIES.

Net amount of unpaid losses.....	\$82,008.00
Unearned premiums at fifty per cent of gross premiums.	296,704.08
Commissions and brokerage.....	45,978.07
Return premiums	1,048.36
Reinsurance	<u>2,075.07</u>
Gross liabilities, except capital and surplus.....	\$427,813.58
Paid-up capital	\$200,000.00
Surplus beyond all liabilities.....	<u>46,516.08</u>
Surplus as regards policy-holders.....	<u>246,516.08</u>
Total liabilities, including capital and surplus.....	<u><u>\$674,329.66</u></u>

INCOME.

Cash received for gross premiums.....	\$642,351.72	
Deduct reinsurance, rebate, and return premiums.....	150,044.66	
Net cash received for premiums—all fire.....		\$492,307.06
Received for interest on mortgages.....		1,605.00
Interest and dividends from all other sources.....		15,339.40
Gross cash income.....		<u>\$509,251.46</u>

EXPENDITURES.

Gross amount paid for losses.....	\$205,109.35	
Deduct salvage and reinsurance.....	15,381.46	
Net amount paid for losses—all fire.....		\$189,727.89
Commissions and brokerage.....		150,305.42
Salaries and fees of officers and employees.....		3,550.00
State and local taxes.....		5,270.43
All other payments and expenditures.....		1,068.68
Gross cash expenditures.....		<u>\$349,922.42</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$24,471,912.00	\$244,040.00
Written or renewed during the year.....	65,542,850.00	747,190.07
Total	<u>\$90,014,762.00</u>	<u>\$991,230.07</u>
Deduct risks expired or terminated.....	35,275,450.00	395,893.23
In force at the end of the year.....	<u>\$54,739,312.00</u>	<u>\$595,336.84</u>
Deduct amount reinsured.....	191,250.00	1,928.67
Net amount in force Dec. 31, 1896.....	<u>\$54,548,062.00</u>	<u>\$593,408.17</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$3,365,462.00
Losses paid from organization to date.....	1,641,502.00
Fire losses incurred during the year.....	240,470.93
Cash dividends declared since commencing business.....	630,000.00
Company's stock owned by the directors, at par value.....	30,550.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written.....	\$176,789.00
Premiums received	3,231.09
Losses paid	1,002.64
Losses incurred	1,502.64

GREENWICH INSURANCE COMPANY.

NEW YORK CITY.

Incorporated May 5, 1834. Commenced business January 1, 1835.

MASON A. STONE, *President.*WALTER B. WARD, *Assistant Secretary.*

CASH CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$200,000.00
Market value of stocks and bonds.....	930,922.50
Loans on collateral securities.....	400.00
Cash in the company's office.....	10,053.82
Cash deposited in bank.....	58,497.97
Gross premiums in course of collection.....	154,930.82
Bills receivable, not matured, taken for premiums.....	24,411.46
Premiums more than three months due, \$9,160.03.	
Gross assets	\$1,379,216.57

LIABILITIES.

Net amount of unpaid losses.....	\$176,454.74
Unearned premiums at fifty per cent of gross premiums..	690,110.81
Reclaimable on perpetual fire policies.....	931.50
Commissions and brokerage.....	24,000.00
Bills payable	1,150.15
Return premiums	553.00
Taxes	2,500.00
Gross liabilities, except capital and surplus.....	\$895,700.20
Paid-up capital	\$200,000.00
Surplus beyond all liabilities.....	283,516.37
Surplus as regards policy-holders.....	483,516.37
Total liabilities, including capital and surplus.....	\$1,379,216.57

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,091,939.43	\$134,958.94
Deduct reinsurance, rebate, and return premiums	209,493.79	17,613.07
Net cash received for premiums.....	<u>\$882,445.64</u>	<u>\$117,345.87</u>
		\$999,791.51
Received for interest on mortgages.....		34.46
Interest and dividends from all other sources.....		44,764.77
Income from all other sources.....		17,030.06
Gross cash income.....		<u>\$1,061,620.80</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$537,429.46	\$148,693.20
Deduct salvage and reinsurance.....	43,743.27	33,688.25
Net amount paid for losses.....	<u>\$493,686.19</u>	<u>\$115,004.95</u>
		\$608,691.14
Dividends paid stockholders.....		20,000.00
Commissions and brokerage.....		184,615.17
Salaries and fees of officers and employees.....		109,994.89
State and local taxes.....		15,919.15
All other payments and expenditures.....		85,719.48
Gross cash expenditures.....		<u>\$1,024,939.83</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$240,820,993.00	\$1,501,445.44
Written or renewed during the year.....	138,687,495.00	1,051,739.50
Total	<u>\$379,508,488.00</u>	<u>\$2,553,184.94</u>
Deduct risks expired or terminated.....	144,948,055.00	1,120,971.85
In force at the end of the year.....	<u>\$234,560,433.00</u>	<u>\$1,432,213.09</u>
Deduct amount reinsured.....	18,657,190.00	112,727.24
Net amount in force Dec. 31, 1896....	<u>\$215,903,243.00</u>	<u>\$1,319,485.85</u>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$2,558,971.00	\$81,338.18
Written or renewed during the year.....	41,585,496.00	138,469.33
Total	\$44,144,467.00	\$219,807.51
Deduct risks expired or terminated.....	42,145,979.00	153,956.86
In force at the end of the year.....	\$1,998,488.00	\$65,850.65
Deduct amount reinsured.....	104,600.00	4,079.88
Net amount in force Dec. 31, 1896...	\$1,893,888.00	\$61,770.77

MISCELLANEOUS.

Premiums received from organization to date.....	\$17,264,469.37
Losses paid from organization to date.....	10,720,121.64
Fire, marine, and inland losses incurred during the year..	593,057.94
Cash dividends declared since commencing business.....	2,108,000.00
Company's stock owned by the directors, at par value.....	77,875.00
Dividends declared during the year(10 per cent).....	20,000.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$25,000.00	\$24,389.28
Virginia	11,050.00	7,896.81

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$215,706.25
Premiums received	2,922.15
Losses paid	838.43
Losses incurred	876.80

HARTFORD FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1810. Commenced business August, 1810.

GEORGE L. CHASE, *President*.P. C. ROYCE, *Secretary*.

CASH CAPITAL, \$1,250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$459,575.00
Loans on mortgages of real estate(first liens).....	1,375,500.00
Interest due and accrued thereon.....	25,181.93
Value of lands mortgaged.....	\$1,050,000.00
Value of buildings thereon.....	2,262,075.00
Insurance held as collateral.....	780,278.00
Market value of stocks and bonds.....	6,049,267.00
Loans on collateral securities.....	10,800.00
Cash in the company's office.....	26,397.59
Cash deposited in bank.....	965,516.85
Gross premiums in course of collection.....	1,091,613.65
Rents due and accrued.....	845.53
Gross assets	<u>\$10,004,697.55</u>

LIABILITIES.

Net amount of unpaid losses.....	\$524,648.56
Unearned premiums at fifty per cent of gross premiums..	4,814,314.86
Commissions and brokerage.....	71,250.00
Gross liabilities, except capital and surplus.....	<u>\$5,410,213.42</u>
Paid-up capital	\$1,250,000.00
Surplus beyond all liabilities.....	3,344,484.13
Surplus as regards policy-holders.....	<u>4,594,484.13</u>
Total liabilities, including capital and surplus.....	<u><u>\$10,004,697.55</u></u>

INCOME.

Cash received for gross premiums.....	\$7,122,255.10
Deduct reinsurance, rebate, and return premiums.....	<u>1,331,467.14</u>
Net cash received for premiums—all fire.....	\$5,790,787.96
Received for interest on mortgages.....	72,679.14
Interest and dividends from all other sources.....	287,734.36
Income from all other sources.....	<u>5,296.73</u>
Gross cash income.....	\$6,156,498.19

EXPENDITURES.

Gross amount paid for losses.....	\$3,392,754.07
Deduct salvage and reinsurance.....	<u>330,521.38</u>
Net amount paid for losses—all fire.....	\$3,062,232.69
Dividends paid stockholders.....	350,000.00
Commissions and brokerage.....	955,450.55
Salaries and fees of officers and employees.....	431,052.60
State and local taxes.....	125,156.00
All other payments and expenditures.....	<u>561,209.36</u>
Gross cash expenditures.....	<u>\$5,485,101.20</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$707,465,610.00	\$8,769,857.22
Written or renewed during the year.....	<u>585,493,051.00</u>	<u>7,173,438.97</u>
Total	\$1,292,958,661.00	\$15,943,296.19
Deduct risks expired or terminated.....	<u>494,787,028.00</u>	<u>6,185,199.94</u>
In force at the end of the year.....	\$798,171,633.00	\$9,758,096.25
Deduct amount reinsured.....	<u>9,660,308.00</u>	<u>129,466.52</u>
Net amount in force Dec. 31, 1896.....	<u>\$788,511,325.00</u>	<u>\$9,628,629.73</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$89,515,120.99
Losses paid from organization to date.....	52,825,565.15
Fire losses incurred during the year.....	2,987,800.17
Cash dividends declared since commencing business.....	8,363,100.00
Company's stock owned by the directors, at par value....	182,600.00
Dividends declared during the year, 28 per cent.	

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$110,934.00	\$92,485.09
Georgia	26,000.00	89,380.29
Virginia	52,500.00	55,408.98
Oregon	200,000.00	15,725.50

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$1,509,579.00
Premiums received	22,628.95
Losses paid	6,312.04
Losses incurred	9,195.19

HOME INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1853. Commenced business April 13, 1853.

DANIEL A. HEALD, *President.*

WILLIAM L. BIGELOW, *Secretary.*

CASH CAPITAL, \$3,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,748,857.41
Loans on mortgages of real estate (first liens).....	423,786.71
Interest due and accrued thereon.....	8,288.32
Value of lands mortgaged.....	\$715,310.00
Value of buildings thereon.....	448,675.00
Insurance held as collateral.....	251,250.00
Market value of stocks and bonds.....	7,041,902.31
Loans on collateral securities.....	183,100.00
Cash deposited in bank.....	306,032.86
Interest due and accrued.....	47,390.02
Gross premiums in course of collection.....	600,184.31
Bills receivable, not matured, taken for premiums.....	2,682.45
Premiums more than three months due, \$5,604.81.	
Gross assets	\$10,362,224.39

LIABILITIES.

Net amount of unpaid losses.....	\$464,377.07
Unearned premiums at 50 per cent on fire and inland risks... ..	\$4,310,982.00
Unearned premiums at 100 per cent on marine risks..	42,770.00
Total unearned premiums.....	4,353,752.00
Commissions and brokerage.....	88,870.44
Reinsurance	181,881.17
Gross liabilities, except capital and surplus.....	\$5,088,880.68
Paid-up capital	\$3,000,000.00
Surplus beyond all liabilities.....	2,273,343.71
Surplus as regards policy-holders.....	5,273,343.71
Total liabilities, including capital and surplus.....	\$10,362,224.39

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$5,986,420.26	\$276,027.58
Deduct reinsurance, rebate, and return premiums	1,380,693.26	101,447.70
Net cash received for premiums.....	\$4,605,727.00	\$174,579.88
		\$4,780,306.88
Received for interest on mortgages.....		23,809.77
Interest and dividends from all other sources.....		302,211.04
Income from all other sources.....		96,760.64
Gross cash income.....		\$5,203,088.33

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$2,916,208.23	\$157,882.60
Deduct salvage and reinsurance.....	369,625.75	65,182.99
Net amount paid for losses.....	\$2,546,582.48	\$92,699.61
		\$2,639,282.09
Dividends paid stockholders.....		300,300.00
Commissions and brokerage.....		907,510.04
Salaries and fees of officers and employees.....		399,710.30
State and local taxes.....		93,011.94
All other payments and expenditures.....		230,449.40
Gross cash expenditures.....		\$4,670,263.77

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$950,140,655.00	\$9,304,720.00
Written or renewed during the year.....	668,241,281.00	6,048,633.11
Total	\$1,618,381,936.00	\$15,353,353.11
Deduct risks expired or terminated.....	685,234,841.00	6,289,626.11
In force at the end of the year.....	\$933,147,095.00	\$9,063,727.00
Deduct amount reinsured.....	109,604,582.00	573,690.00
Net amount in force Dec. 31, 1896.....	\$823,542,513.00	\$8,490,037.00
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$7,566,605.00	\$191,361.00
Written or renewed during the year.....	76,499,405.00	297,086.50
Total	\$84,066,010.00	\$488,447.50
⊛ Deduct risks expired or terminated.....	74,084,676.00	267,352.50
In force at the end of the year.....	\$9,981,334.00	\$221,095.00
Deduct amount reinsured.....	2,413,830.00	46,399.00
Net amount in force Dec. 31, 1896.....	\$7,567,504.00	\$174,696.00

MISCELLANEOUS.

Premiums received from organization to date.....	\$115,836,600.64
Losses paid from organization to date.....	69,525,125.29
Fire, marine, and inland losses incurred during the year.	2,597,652.79
Cash dividends declared since commencing business.....	10,015,000.00
Company's stock owned by the directors, at par value....	168,300.00
Dividends declared during the year (10 per cent).....	300,000.00
Amount loaned to directors.....	87,800.00
Amount loaned to stockholders not officers.....	4,600.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$50,000.00	\$60,026.41
Georgia	25,000.00	60,732.88
Oregon	54,500.00	38,225.97

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$3,761,450.00
Premiums received	27,919.00
Losses paid	9,485.91
Losses incurred	8,277.52

INSURANCE COMPANY OF NORTH AMERICA.

PHILADELPHIA, PA.

Incorporated April 14, 1794. Commenced business, 1792.

CHARLES PLATT, *President*.GREVILLE E. FRYER, *Secretary*.

CASH CAPITAL, \$3,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$457,132.35
Loans on mortgages of real estate (first liens).....	2,463,233.76
Interest due and accrued thereon.....	50,643.78
Value of mortgaged premises.....	\$6,337,947.00
Insurance held as collateral.....	2,344,400.00
Market value of stocks and bonds.....	4,936,222.50
Loans on collateral securities.....	80,300.00
Cash deposited in bank.....	782,589.87
Gross premiums in course of collection.....	773,752.56
Bills receivable, not matured, taken for premiums.....	60,114.88
Due for reinsurance on losses paid.....	14,953.75
Gross assets	\$9,618,943.45

ITEMS NOT ADMITTED.

Book debts due the company, \$67,864.63.

LIABILITIES.

Net amount of unpaid losses.....	\$348,656.81
Unearned premiums at 50 per cent on fire risks.....	\$2,886,107.32
Unearned premiums at 100 per cent on marine risks...	244,159.00
Total unearned premiums.....	3,130,266.32
Reclaimable on perpetual fire policies.....	781,689.31
Commissions and brokerage.....	35,000.00
Reinsurance	41,906.53
Bills payable	3,189.41
Gross liabilities, except capital and surplus.....	\$4,340,708.38

Paid-up capital	\$3,000,000.00	
Surplus beyond all liabilities.....	2,278,235.07	
		<hr/>
Surplus as regards policy-holders.....		\$5,278,235.07
		<hr/>
Total liabilities, including capital and surplus.....		\$9,618,943.45
		<hr/> <hr/>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$4,835,227.64	\$2,105,015.38	
Deduct reinsurance, rebate, and return premiums	855,631.19	531,103.87	
	<hr/>	<hr/>	
Net cash received for premiums.....	\$3,979,596.45	\$1,573,911.51	
	<hr/> <hr/>	<hr/> <hr/>	\$5,553,507.96
Received for interest on mortgages.....			140,522.65
Interest and dividends from all other sources.....			227,377.93
Income from all other sources.....			2,321.99
Deposit premiums received for perpetual fire risks, \$17,694.94			
			<hr/>
Gross cash income.....			\$5,923,730.53

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$2,268,505.86	\$1,907,429.81	
Deduct salvage and reinsurance.....	101,754.73	611,448.45	
	<hr/>	<hr/>	
Net amount paid for losses.....	\$2,166,751.13	\$1,295,981.36	
	<hr/> <hr/>	<hr/> <hr/>	\$3,462,732.49
Dividends paid stockholders.....			360,000.00
Commissions and brokerage.....			1,038,731.45
Salaries and fees of officers and employees.....			300,458.24
State and local taxes.....			113,787.56
All other payments and expenditures.....			293,727.65
			<hr/>
Gross cash expenditures.....			\$5,569,437.39
			<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$636,832,582.00	\$5,987,542.43
Written or renewed during the year.....	560,659,513.00	4,785,484.56
	<hr/>	<hr/>
Total	\$1,197,492,095.00	\$10,773,026.99

Deduct risks expired or terminated.....	\$588,338,293.00	\$4,787,522.67
In force at the end of the year.....	\$609,153,802.00	\$5,985,504.32
Deduct amount reinsured.....	19,122,514.00	213,289.69
Net amount in force Dec. 31, 1896....	\$590,031,288.00	\$5,772,214.63
Perpetual risks in force.....	\$34,022,948.00	\$858,767.81
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$42,000,000.00	\$252,000.00
Written or renewed during the year.....	270,786,330.00	2,094,040.60
Total	\$312,786,330.00	\$2,346,040.60
Deduct risks expired or terminated.....	270,888,074.00	2,101,881.60
In force at the end of the year.....	\$41,898,256.00	\$244,159.00

MISCELLANEOUS.

Premiums received from organization to date.....	\$126,666,694.92
Losses paid from organization to date.....	88,808,255.81
Fire, marine, and inland losses incurred during the year.	3,358,310.72
Cash dividends declared since commencing business....	13,653,934.25
Company's stock owned by the directors, at par value...	261,770.00
Dividends declared during the year (12 per cent).....	360,000.00
Amount loaned to officers and directors.....	21,300.00
Amount loaned to stockholders, not officers.....	25,000.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$28,250.00	\$38,033.40
Virginia	53,000.00	27,592.01
Oregon	58,000.00	14,406.36
Canada	122,100.00	54,850.75

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$2,454,313.00
Premiums received	37,446.40
Losses paid	28,695.42
Losses incurred	28,507.35

MANUFACTURERS AND MERCHANTS' INSURANCE COMPANY.

PITTSBURGH, PA.

Incorporated February 28, 1865. Commenced business May 1, 1865.

JOHN W. CHALFANT, *President.*

WILLIAM T. ADAIR, *Secretary.*

CASH CAPITAL, \$250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$45,000.00
Loans on mortgages of real estate (first liens).....	273,766.67
Interest due and accrued thereon.....	5,956.54
Value of lands mortgaged.....	\$351,750.00
Value of buildings thereon.....	397,750.00
Insurance held as collateral.....	277,100.00
Market value of stocks and bonds.....	112,655.00
Loans on collateral securities.....	38,360.00
Cash in the company's office.....	1,569.66
Cash deposited in bank.....	32,600.24
Interest due and accrued.....	88.85
Gross premiums in course of collection.....	22,730.48
All other assets	2,442.37
Premiums more than three months due, \$712.27.	
Gross assets	\$535,169.81

LIABILITIES.

Net amount of unpaid losses.....	\$10,580.54
Unearned premiums at fifty per cent of gross premiums..	138,171.66
Commissions and brokerage.....	119.93
Return premiums	106.54
Reinsurance	1,744.99
Suspense account	150.00
Gross liabilities, except capital and surplus.....	\$150,873.66

Paid-up capital	\$250,000.00	
Surplus beyond all liabilities.....	134,296.15	
		<hr/>
Surplus as regards policy-holders.....		\$384,296.15
		<hr/>
Total liabilities, including capital and surplus.....		\$535,169.81
		<hr/> <hr/>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$266,590.14	\$366.16	
Deduct reinsurance, rebate, and return premiums	62,816.95	.....
	<hr/>	<hr/>	
Net cash received for premiums.....	\$203,773.19	\$366.16	
	<hr/> <hr/>	<hr/> <hr/>	\$204,139.35
Received for interest on mortgages.....			14,286.89
Interest and dividends from all other sources.....			9,127.43
Income from all other sources.....			365.04
			<hr/>
Gross cash income.....			\$227,918.71

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$111,145.15	\$607.35	
Deduct salvage and reinsurance.....	6,796.01	8.18	
	<hr/>	<hr/>	
Net amount paid for losses.....	\$104,349.14	\$599.17	
	<hr/> <hr/>	<hr/> <hr/>	\$104,948.31
Dividends paid stockholders.....			15,000.00
Commissions and brokerage.....			54,098.36
Salaries and fees of officers and employees.....			8,873.30
State and local taxes.....			4,920.11
All other payments and expenditures.....			9,717.96
			<hr/>
Gross cash expenditures.....			\$197,558.04
			<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$21,868,366.00	\$278,546.39
Written or renewed during the year.....	22,124,540.00	266,939.33
	<hr/>	<hr/>
Total	\$43,992,906.00	\$545,485.72
Deduct risks expired or terminated.....	18,776,087.00	237,784.92
	<hr/>	<hr/>
In force at the end of the year.....	\$25,216,819.00	\$307,700.80
Deduct amount reinsured	2,163,881.00	31,357.48
	<hr/>	<hr/>
Net amount in force Dec 31, 1896.....	\$23,052,938.00	\$276,343.32
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$3,206,178.85
Losses paid from organization to date.....	1,344,987.20
Fire losses incurred during the year.....	90,278.75
Cash dividends declared since commencing business.....	525,000.00
Company's stock owned by the directors, at par value.....	55,250.00
Dividends declared during the year (6 per cent).....	15,000.00
Amount loaned to officers and directors.....	2,000.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$27,500.00
Premiums received	314.81

MERCANTILE FIRE AND MARINE INSURANCE
COMPANY.

BOSTON, MASS.

Incorporated February 11, 1823. Commenced business May, 1823.
GEORGE R. ROGERS, *President*.JAMES SIMPSON, *Secretary*.

CASH CAPITAL, \$400,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$108,500.00
Interest due and accrued thereon.....	1,014.45
Value of lands mortgaged.....	\$116,200.00
Value of buildings thereon.....	104,600.00
Insurance held as collateral.....	111,700.00
Market value of stocks and bonds.....	425,582.00
Cash in the company's office.....	1,111.47
Cash deposited in bank.....	45,744.10
Interest due and accrued.....	1,540.42
Gross premiums in course of collection.....	24,357.40
Gross assets	\$607,849.84

LIABILITIES.

Net amount of unpaid losses.....	\$11,882.00
Unearned premiums at fifty per cent of gross premiums..	147,595.15
Due and accrued for salaries, rent, and incidental expenses	467.64
Commissions and brokerage.....	3,034.37
Return premiums:	2,005.98
Reinsurance	556.42
Taxes	37.66
	<hr/>
Gross liabilities, except capital and surplus.....	\$165,579.22
Paid-up capital	\$400,000.00
Surplus beyond all liabilities	42,270.62
	<hr/>
Surplus as regards policy-holders.....	442,270.62
	<hr/>
Total liabilities, including capital and surplus.....	\$607,849.84
	<hr/> <hr/>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$235,399.56	\$282.93
Deduct reinsurance, rebate, and return premiums	54,383.83	.....
	<hr/>	<hr/>
Net cash received for premiums.....	\$181,015.73	\$282.93
	<hr/> <hr/>	<hr/> <hr/>
		\$181,298.66
Received for interest on mortgages.....		3,512.89
Interest and dividends from all other sources.....		18,312.90
		<hr/>
Gross cash income.....		\$203,124.45

EXPENDITURES.

Net amount paid for losses—all fire.....	\$91,132.72
Dividends paid stockholders.....	24,198.00
Commissions and brokerage.....	40,848.29
Salaries and fees of officers and employees.....	18,667.00
State and local taxes.....	4,679.47
All other payments and expenditures.....	16,498.66
	<hr/>
Gross cash expenditures.....	\$196,024.14
	<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$29,089,963.00	\$325,120.38
Written or renewed during the year.....	21,642,153.00	237,026.29
	<hr/>	<hr/>
Total	\$50,732,116.00	\$562,146.67

Deduct risks expired or terminated.....	\$20,478,849.00	\$230,378.49
In force at the end of the year.....	\$30,253,267.00	\$331,768.18
Deduct amount reinsured.....	3,270,771.00	36,577.86
Net amount in force Dec. 31, 1896.....	\$26,982,496.00	\$295,190.32
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	.....	.....
Written or renewed during the year.....	\$5,000.00	\$200.19
Total	\$5,000.00	\$200.19
Deduct risks expired or terminated.....	5,000.00	200.19
In force at the end of the year.....	.....	.....

MISCELLANEOUS.

Premiums received from organization to date.....	\$8,401,119.00
Losses paid from organization to date.....	5,801,769.00
Fire losses incurred during the year.....	77,555.00
Cash dividends declared since commencing business.....	2,220,720.00
Company's stock owned by the directors, at par value.....	11,200.00
Dividends declared during the year (6 per cent).....	24,000.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$328,212.00
Premiums received	3,993.07
Losses paid	2,134.95
Losses incurred	2,083.25

MERCHANTS' INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 18, 1858. Commenced business April 18, 1858.

G. LEE STOUT, *President.*J. R. MULLIKIN, *Secretary.*

CASH CAPITAL, \$400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$356,594.04
Loans on mortgages of real estate (first liens).....	272,050.00

Interest due and accrued thereon.....	\$4,890.19
Value of lands mortgaged.....	\$264,250.00
Value of buildings thereon.....	412,750.00
Insurance held as collateral.....	345,550.00
Market value of stocks and bonds.....	668,167.50
Loans on collateral securities.....	16,500.00
Cash in the company's office.....	10,955.53
Cash deposited in bank.....	59,909.55
Interest due and accrued.....	4,117.55
Gross premiums in course of collection.....	172,965.92
Rents due and accrued.....	1,587.63
Due for reinsurance on losses paid.....	22.48
Premiums more than three months due, \$8,343.12.	
Gross assets	<u>\$1,567,760.39</u>

LIABILITIES.

Net amount of unpaid losses.....	\$101,395.27
Unearned premiums at fifty per cent of gross premiums..	665,511.98
Unpaid scrip ordered to be redeemed.....	379.00
Interest due and unpaid.....	83.08
Commissions and brokerage.....	26,880.12
Return premiums	24,041.55
Reinsurance	5,789.18
Taxes	1,742.74
All other liabilities	5,825.57
Gross liabilities, except capital and surplus.....	<u>\$831,648.49</u>
Paid-up capital	\$400,000.00
Surplus beyond all liabilities.....	336,111.90
Surplus as regards policy-holders.....	<u>736,111.90</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,567,760.39</u></u>

INCOME.

Cash received for gross premiums.....	\$1,099,835.56
Deduct reinsurance, rebate, and return premiums.....	<u>212,309.63</u>
Net cash received for premiums—all fire.....	\$887,525.93
Received for interest on mortgages.....	15,429.39
Interest and dividends from all other sources.....	39,674.41
Income from all other sources.....	<u>16,757.47</u>
Gross cash income.....	<u><u>\$959,387.20</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$512,870.69	
Deduct salvage and reinsurance.....	32,065.99	
Net amount paid for losses—all fire.....		\$480,804.70
Dividends paid stockholders.....		32,000.00
Paid to scrip-holders.....		7.44
Commissions and brokerage.....		166,869.62
Salaries and fees of officers and employees.....		52,085.86
State and local taxes.....		34,723.38
All other payments and expenditures.....		120,530.20
Gross cash expenditures.....		<u>\$887,021.20</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$122,562,818.00	\$1,340,964.04
Written or renewed during the year.....	105,836,393.00	1,141,227.57
Total	<u>\$228,399,211.00</u>	<u>\$2,482,191.61</u>
Deduct risks expired or terminated.....	96,255,337.00	1,094,206.35
In force at the end of the year.....	\$132,143,874.00	\$1,387,985.26
Deduct amount reinsured.....	6,544,093.00	56,961.29
Net amount in force Dec. 31, 1896....	<u>\$125,599,781.00</u>	<u>\$1,331,023.97</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$15,289,402.78
Losses paid from organization to date.....	8,725,916.21
Fire losses incurred during the year.....	469,776.90
Cash dividends declared since commencing business....	964,219.00
Company's stock owned by the directors, at par value...	90,450.00
Dividends declared during the year (8 per cent).....	32,000.00
Amount loaned to officers and directors.....	16,500.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$383,896.83
Premiums received	4,613.02
Losses paid	2,906.75
Losses incurred	2,419.53

MUTUAL FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February 1, 1869. Commenced business June 9, 1882.

R. A. LOEWENTHAL, *President.*WILLIAM A. FRANCIS, *Secretary.*

CASH CAPITAL, \$225,000.00.

ASSETS.

Market value of stocks and bonds.....	\$332,400.00
Cash in the company's office.....	4,317.15
Cash deposited in bank.....	111,428.24
Interest due and accrued.....	6,000.00
Gross premiums in course of collection.....	94,319.76
Gross assets	<u>\$1,048,465.15</u>

LIABILITIES.

Net amount of unpaid losses.....	\$49,368.53
Unearned premiums at fifty per cent of gross premiums..	284,205.45
Commissions and brokerage.....	9,600.00
Due for borrowed money.....	200,000.00
Gross liabilities, except capital and surplus.....	<u>\$542,173.98</u>
Paid-up capital	\$225,000.00
Surplus beyond all liabilities.....	<u>280,291.17</u>
Surplus as regards policy-holders.....	505,291.17
Total liabilities, including capital and surplus.....	<u><u>\$1,048,465.15</u></u>

INCOME.

Cash received for gross premiums.....	\$840,095.07
Deduct reinsurance, rebate, and return premiums.....	<u>286,066.80</u>
Net cash received for premiums—all fire.....	\$554,028.27
Interest and dividends from all sources.....	<u>26,878.41</u>
Gross cash income.....	\$580,906.68

EXPENDITURES.

Gross amount paid for losses.....	\$400,827.31	
Deduct salvage and reinsurance.....	29,593.31	
Net amount paid for losses—all fire.....		\$371,234.00
Dividends paid stockholders.....		21,944.28
Interest paid scrip-holders.....		15,749.43
Commissions and brokerage.....		105,706.82
Salaries and fees of officers and employees.....		85,750.02
State and local taxes.....		23,330.16
All other payments and expenditures.....		64,085.63
Gross cash expenditures.....		<u>\$687,800.34</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$60,965,026.63	\$679,202.32
Written or renewed during the year.....	59,329,219.28	841,671.53
Total	<u>\$120,294,245.91</u>	<u>\$1,520,873.85</u>
Deduct risks expired or terminated.....	79,332,204.64	935,488.99
In force at the end of the year.....	\$40,962,041.27	\$585,384.86
Deduct amount reinsured.....	1,558,617.00	16,973.96
Net amount in force Dec. 31, 1896.....	<u>\$39,403,424.27</u>	<u>\$568,410.90</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$9,728,802.31
Losses paid from organization to date.....	6,292,221.53
Fire losses incurred during the year.....	337,292.43
Cash dividends declared since commencing business.....	825,657.92
Company's stock owned by the directors, at par value.....	100,253.82
Dividends declared during the year (9¾ per cent).....	21,944.28
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$17,900.00	\$6,648.48
Georgia	28,500.00	4,773.49

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$497,000.00
Premiums received	8,945.64
Losses paid	2,478.87
Losses incurred	4,228.87

NATIONAL FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated November 27, 1871. Commenced business December 1, 1871.

JAMES NICHOLS, *President.*E. G. RICHARDS, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$239,911.22
Loans on mortgages of real estate (first liens).....	770,413.97
Value of lands mortgaged.....	\$1,240,100.00
Value of buildings thereon.....	1,058,900.00
Insurance held as collateral.....	655,700.00
Market value of stocks and bonds.....	2,460,892.00
Cash in the company's office.....	1,286.36
Cash deposited in bank.....	268,153.19
Gross premiums in course of collection.....	379,603.56
Gross assets	<u>\$4,120,260.30</u>

LIABILITIES.

Net amount of unpaid losses.....	\$171,762.23
Unearned premiums at fifty per cent of gross premiums..	1,780,939.32
Commissions and brokerage.....	65,268.05
Return premiums and reinsurance.....	38,659.85
Gross liabilities, except capital and surplus.....	<u>\$2,056,629.45</u>
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities.....	1,063,630.85
Surplus as regards policy-holders.....	<u>2,063,630.85</u>
Total liabilities, including capital and surplus.....	<u><u>\$4,120,260.30</u></u>

INCOME.

Cash received for gross premiums.....	\$2,730,596.58
Deduct reinsurance, rebate, and return premiums.....	476,355.82
Net cash received for premiums—all fire.....	\$2,254,240.76
Received for interest on mortgages.....	36,639.35
Interest and dividends from all other sources.....	117,245.58
Gross cash income.....	\$2,408,125.69

EXPENDITURES.

Gross amount paid for losses.....	\$1,178,726.41
Deduct salvage and reinsurance.....	100,489.35
Net amount paid for losses—all fire.....	\$1,078,237.06
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	405,095.39
Salaries and fees of officers and employees.....	176,637.93
State and local taxes.....	64,787.99
All other payments and expenditures.....	197,223.40
Gross cash expenditures.....	\$2,021,981.77

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$309,282,992.00	\$3,812,507.26
Written or renewed during the year.....	227,517,506.00	2,709,084.26
Total	\$536,800,498.00	\$6,521,591.52
Deduct risks expired or terminated.....	219,096,531.00	2,715,335.98
In force at the end of the year.....	\$317,703,967.00	\$3,806,255.54
Deduct amount reinsured.....	18,954,361.00	244,576.89
Net amount in force Dec. 31, 1896.....	\$298,749,606.00	\$3,561,678.65

MISCELLANEOUS.

Premiums received from organization to date.....	\$22,004,716.77
Losses paid from organization to date.....	11,387,139.59
Fire losses incurred during the year.....	1,039,425.60
Cash dividends declared since commencing business.....	2,177,000.00
Company's stock owned by the directors, at par value....	71,100.00
Dividends declared during the year (10 per cent).....	100,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$50,000.00	\$16,042.42
Georgia	27,500.00	17,396.23
Oregon	50,000.00	15,060.83

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$1,294,961.00
Premiums received	16,705.00
Losses paid	9,285.32
Losses incurred	8,519.24

NIAGARA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated July, 1850. Commenced business August, 1850.

HAROLD HERRICK, *President.* GEORGE W. DEWEY, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$982,000.00
Loans on mortgages of real estate (first liens).....	128,200.00
Interest due and accrued thereon.....	1,703.08
Value of mortgaged premises.....	\$251,900.00
Insurance held as collateral.....	109,000.00
Market value of stocks and bonds.....	945,730.00
Cash in the company's office.....	121.28
Cash deposited in bank.....	123,317.89
Interest due and accrued.....	4,175.00
Gross premiums in course of collection.....	259,517.31
Rents due and accrued.....	8,372.00
Bills receivable, not matured, taken for premiums.....	936.68
Due for reinsurance on losses paid.....	12,022.39
Gross assets	\$2,466,095.63

LIABILITIES.

Net amount of unpaid losses.....	\$147,138.52
Unearned premiums at fifty per cent of gross premiums..	1,176,335.52
Dividends to stockholders unpaid.....	262.50
Commissions and brokerage.....	45,415.53
Reinsurance	9,439.30
Contingent reserve	50,000.00
Gross liabilities, except capital and surplus.....	\$1,428,591.37
Paid-up capital	\$500,000.00
Surplus beyond all liabilities.....	537,504.26
Surplus as regards policy-holders.....	1,037,504.26
Total liabilities, including capital and surplus.....	\$2,466,095.63

INCOME.

Cash received for gross premiums.....	\$2,024,753.57
Deduct reinsurance, rebate, and return premiums.....	461,032.96
Net cash received for premiums—all fire.....	\$1,563,720.61
Received for interest on mortgages.....	1,355.00
Interest and dividends from all other sources.....	38,584.11
Income from all other sources.....	19,707.10
Gross cash income.....	\$1,623,366.82

EXPENDITURES.

	<i>Fire.</i>	<i>Inland.</i>
Gross amount paid for losses.....	\$881,121.15	\$648.83
Deduct salvage and reinsurance.....	100,180.40	2,339.59
Net amount paid for losses.....	\$780,940.75	\$1,690.76
		\$779,249.99
Dividends paid stockholders.....		49,996.00
Commissions and brokerage.....		305,673.96
Salaries and fees of officers and employees.....		144,326.06
State and local taxes.....		37,308.88
All other payments and expenditures.....		127,533.88
Gross cash expenditures.....		\$1,444,088.77

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$279,577,658.00	\$2,646,427.10
Written or renewed during the year.....	206,955,622.00	2,093,223.57
Total	\$486,533,280.00	\$4,739,650.67
Deduct risks expired or terminated.....	190,509,959.00	2,008,338.68
In force at the end of the year.....	\$296,023,321.00	\$2,731,311.99
Deduct amount reinsured.....	38,171,715.00	378,640.94
Net amount in force Dec. 31, 1896.....	\$257,851,606.00	\$2,352,671.05

MISCELLANEOUS.

Premiums received from organization to date.....	\$38,236,145.83
Losses paid from organization to date.....	21,041,662.81
Fire, marine, and inland losses incurred during the year..	755,907.10
Cash dividends declared since commencing business.....	2,434,000.00
Company's stock owned by the directors, at par value.....	132,050.00
Dividends declared during the year (10 per cent).....	50,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$27,500.00	\$3,767.06
Georgia	27,500.00	4,930.61

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$807,372.00
Premiums received	13,368.17
Losses paid	5,318.95
Losses incurred	3,274.01

NORWALK FIRE INSURANCE COMPANY.

NORWALK, CONN.

Incorporated 1859. Commenced business May, 1860.

A. G. McILWAINE, *President*.FERRIS E. SHAW, *Secretary*.

CASH CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$405,710.00
Cash in the company's office.....	2,172.37
Cash deposited in bank.....	6,869.89
Gross premiums in course of collection.....	32,245.52
Due for reinsurance on losses paid.....	4.65
Gross assets	<u>\$447,002.43</u>

LIABILITIES.

Net amount of unpaid losses.....	\$8,656.00
Unearned premiums at fifty per cent of gross premiums..	72,827.16
Due and accrued for salaries, rent, and incidental expenses	2,272.96
Commissions and brokerage.....	6,589.34
Reinsurance	<u>3,233.24</u>
Gross liabilities, except capital and surplus.....	\$93,578.70
Paid-up capital	\$200,000.00
Surplus beyond all liabilities.....	<u>153,423.73</u>
Surplus as regards policy-holders.....	<u>353,423.73</u>
Total liabilities, including capital and surplus.....	<u><u>\$447,002.43</u></u>

INCOME.

Cash received for gross premiums.....	\$165,515.18	
Deduct reinsurance, rebate, and return premiums.....	35,242.65	
Net cash received for premiums—all fire.....		\$130,272.53
Interest and dividends from all sources.....		11,580.36
Gross cash income.....		<u>\$141,852.89</u>

EXPENDITURES.

Gross amount paid for losses.....	\$43,394.82	
Deduct salvage and reinsurance.....	6,836.65	
Net amount paid for losses—all fire.....		\$36,558.17
Dividends paid stockholders.....		6,135.00
Commissions and brokerage.....		28,540.55
Salaries and fees of officers and employees.....		6,782.38
State and local taxes.....		1,250.26
All other payments and expenditures.....		6,741.14
Gross cash expenditures.....		<u><u>\$86,007.50</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$7,579,563.00	\$67,182.46
Written or renewed during the year.....	18,540,259.00	176,385.28
Total	<u>\$26,119,822.00</u>	<u>\$243,567.74</u>
Deduct risks expired or terminated.....	9,458,737.00	84,953.75
In force at the end of the year.....	<u>\$16,661,085.00</u>	<u>\$158,613.99</u>
Deduct amount reinsured.....	1,323,300.00	12,959.67
Net amount in force Dec. 31, 1896....	<u><u>\$15,337,785.00</u></u>	<u><u>\$145,654.32</u></u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$611,749.03
Losses paid from organization to date.....	231,925.29
Fire losses incurred during the year.....	38,909.07
Cash dividends declared since commencing business.....	122,425.00
Company's stock owned by the directors, at par value.....	2,700.00
Dividends declared during the year (3 27-400 per cent)....	6,135.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$267,140.00
Premiums received	4,338.22
Losses paid	184.28
Losses incurred	184.28

NORWOOD INSURANCE COMPANY.

NEW YORK CITY.

 Incorporated September 20, 1895. Commenced business September 21, 1895.
GEORGE S. PORTER, *President*.ANDREW J. ARMSTRONG, *Secretary*.

 CASH CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$351,275.00
Cash in the company's office.....	28,142.18
Cash deposited in bank.....	33,846.10
Gross premiums in course of collection.....	184,074.93
Bills receivable, not matured, taken for premiums.....	12,978.24
Premiums more than three months due, \$4,551.50.	
Gross assets	<u>\$610,316.45</u>

LIABILITIES.

Net amount of unpaid losses.....	\$61,206.19
Unearned premiums at fifty per cent of gross premiums..	261,319.56
Unused balances returnable.....	1,813.11
Due and accrued for salaries, rent, and incidental expenses	832.98
Commissions and brokerage.....	37,789.03
Return premiums	5,630.47
Reinsurance	<u>9,621.82</u>
Gross liabilities, except capital and surplus.....	\$378,213.16
Paid-up capital	\$200,000.00
Surplus beyond all liabilities.....	<u>32,103.29</u>
Surplus as regards policy-holders.....	<u>232,103.29</u>
Total liabilities, including capital and surplus.....	<u><u>\$610,316.45</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	615,342.83	\$112,058.88	
Deduct reinsurance, rebate, and return premiums	208,851.50	.....
Net cash received for premiums.....	<u>\$406,491.33</u>	<u>\$112,058.88</u>	
			\$518,550.21
Interest and dividends from all sources.....			<u>13,450.71</u>
Gross cash income.....			<u>\$532,000.92</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$233,374.92	\$41,295.36	
Deduct salvage and reinsurance.....	29,496.28	17,461.76	
Net amount paid for losses.....	<u>\$203,878.64</u>	<u>\$23,833.60</u>	
			\$227,712.24
Dividends paid stockholders.....			20,000.00
Commissions and brokerage.....			92,709.02
Salaries and fees of officers and employees.....			32,459.76
State and local taxes.....			4,520.43
All other payments and expenditures.....			<u>44,047.16</u>
Gross cash expenditures.....			<u>\$421,448.61</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$20,336,709.00	\$225,997.63
Written or renewed during the year.....	65,404,642.00	675,806.87
Total	<u>\$85,741,351.00</u>	<u>\$901,804.50</u>
Deduct risks expired or terminated.....	42,913,070.00	416,065.57
In force at the end of the year.....	<u>\$42,828,281.00</u>	<u>\$485,738.93</u>
Deduct amount reinsured.....	1,924,701.00	15,918.99
Net amount in force Dec. 31, 1896.....	<u>\$40,903,580.00</u>	<u>\$469,819.94</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$107,557.00	\$1,649.09
Written or renewed during the year.....	9,843,200.00	114,681.87
Total	<u>\$9,950,757.00</u>	<u>\$116,330.96</u>

Deduct risks expired or terminated.....	\$8,265,566.00	\$60,763.83
In force at the end of the year.....	\$1,685,191.00	\$55,567.13
Deduct amount insured.....	60,221.00	2,747.94
Net amount in force Dec. 31, 1896...	\$1,624,970.00	\$52,819.19

MISCELLANEOUS.

Premiums received from organization to date.....	\$643,526.52
Losses paid from organization to date.....	234,582.90
Fire, marine, and inland losses incurred during the year..	289,284.65
Cash dividends declared since commencing business.....	20,000.00
Company's stock owned by the directors, at par value....	99,200.00
Dividends declared during the year (10 per cent).....	20,000.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$71,047.00
Premiums received	1,780.38

ORIENT INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1867. Commenced business January, 1872.

CHARLES B. WHITING, *President*.JAMES U. TAINTOR, *Secretary*.

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$48,355.29
Loans on mortgages of real estate (first liens).....	228,119.66
Interest due and accrued thereon.....	3,899.65
Value of mortgaged premises.....	\$743,317.00
Insurance held as collateral.....	122,950.00
Market value of stocks and bonds.....	1,596,960.43
Loans on collateral securities.....	1,750.00

Cash in the company's office.....	\$4,663.03
Cash deposited in bank.....	124,417.98
Interest due and accrued.....	1,085.52
Gross premiums in course of collection.....	260,074.44
Rents due and accrued.....	404.25
Gross assets	<u>\$2,278,730.25</u>

LIABILITIES.

Net amount of unpaid losses.....	\$169,280.37
Unearned premiums at fifty per cent of gross premiums..	969,789.82
Commissions and brokerage	63,259.33
Gross liabilities, except capital and surplus.....	<u>\$1,202,329.52</u>
Paid-up capital	\$500,000.00
Surplus beyond all liabilities.....	576,400.73
Surplus as regards policy-holders.....	<u>1,076,400.73</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,278,730.25</u></u>

INCOME.

Cash received for gross premiums.....	\$1,727,619.62	\$30,554.13
Deduct reinsurance, rebate, and return premiums	415,043.06	6,075.37
Net cash received for premiums.....	<u>\$1,312,576.56</u>	<u>\$24,478.76</u>
Received for interest on mortgages.....		\$1,337,055.32
Interest and dividends from all other sources.....		11,227.47
Income from all other sources.....		78,024.28
		<u>539.23</u>
Gross cash income.....		<u>\$1,426,846.30</u>

EXPENDITURES.

Gross amount paid for losses.....	\$848,982.63	\$60,845.84
Deduct salvage and reinsurance.....	75,930.11	2,339.96
Net amount paid for losses.....	<u>\$773,052.52</u>	<u>\$66,505.88</u>
Dividends paid stockholders.....		\$839,558.40
Commissions and brokerage.....		40,000.00
Salaries and fees of officers and employees.....		260,733.33
State and local taxes.....		106,573.40
All other payments and expenditures.....		33,604.45
		<u>78,569.01</u>
Gross cash expenditures.....		<u><u>\$1,359,038.59</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$152,630,528.00	\$1,881,373.86
Written or renewed during the year.....	135,985,233.00	1,727,296.56
Total	\$288,615,761.00	\$3,608,670.42
Deduct risks expired or terminated.....	128,487,471.00	1,664,883.54
In force at the end of the year.....	\$160,128,290.00	\$1,943,786.88
Deduct amount reinsured.....	3,287,109.00	25,527.28
Net amount in force Dec. 31, 1896.....	\$156,841,181.00	\$1,918,259.60
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$1,829,859.00	\$57,374.03
Written or renewed during the year.....	949,468.00	26,734.56
Total	\$2,779,327.00	\$84,108.59
Deduct risks expired or terminated.....	2,100,114.00	62,788.54
In force at the end of the year.....	\$679,213.00	\$21,320.05

MISCELLANEOUS.

Premiums received from organization to date.....	\$16,938,215.90
Losses paid from organization to date.....	10,525,551.19
Fire, marine, and inland losses incurred during the year..	821,842.32
Cash dividends declared since commencing business.....	1,065,000.00
Company's stock owned by the directors, at par value.....	73,950.00
Dividends declared during the year (8 per cent).....	40,000.00
Amount loaned to officers and directors.....	21,500.00
Amount loaned to stockholders not officers.....	1,750.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$27,878.00	\$13,789.83
Georgia	28,750.00	23,178.56
Oregon	50,000.00	7,000.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$1,019,591.00
Premiums received	14,215.98
Losses paid	6,435.14
Losses incurred	7,463.81

PENNSYLVANIA FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated March, 1825. Commenced business April, 1825.

R. DALE BENSON, *President*.W. GARDNER CROWELL, *Secretary*.

CASH CAPITAL, \$400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$184,500.00
Loans on mortgages of real estate (first liens).....	879,070.00
Interest due and accrued thereon.....	13,806.66
Value of mortgaged premises.....	\$2,197,550.00
Insurance held as collateral.....	667,400.00
Market value of stocks and bonds.....	2,998,465.00
Loans on collateral securities.....	191,950.00
Cash in the company's office.....	1,079.66
Cash deposited in bank.....	226,389.83
Interest due and accrued.....	2,078.14
Gross premiums in course of collection.....	261,685.63
Gross assets	<u>\$4,759,024.97</u>

LIABILITIES.

Net amount of unpaid losses.....	\$162,464.00
Unearned premiums at fifty per cent of gross premiums..	1,396,102.93
Reclaimable on perpetual fire policies.....	805,307.85
Commissions and brokerage.....	4,000.00
Gross liabilities, except capital and surplus.....	<u>\$2,367,874.78</u>
Paid-up capital	\$400,000.00
Surplus beyond all liabilities.....	<u>1,991,150.19</u>
Surplus as regards policy-holders.....	<u>2,391,150.19</u>
Total liabilities, including capital and surplus.....	<u><u>\$4,759,024.97</u></u>

INCOME.

Cash received for gross premiums.....	\$2,134,518.86	
Deduct reinsurance, rebate, and return premiums.....	419,325.44	
Net cash received for premiums—all fire.....		\$1,715,193.42
Received for interest on mortgages.....		42,111.98
Interest and dividends from all other sources.....		156,137.39
Income from all other sources.....		2,701.92
Deposit premiums received for perpetual fire risks, \$48,587.23.		
Gross cash income.....		\$1,916,144.71

EXPENDITURES.

Net amount paid for losses—all fire.....	\$889,140.28
Dividends paid stockholders.....	80,000.00
Commissions and brokerage.....	429,701.64
Salaries and fees of officers and employees.....	102,160.00
State and local taxes.....	36,812.48
All other payments and expenditures.....	101,440.08
Deposit premiums returned on perpetual fire risks, \$23,356.63.	
Gross cash expenditures.....	\$1,639,254.48

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$279,042,792.00	\$2,720,635.17
Written or renewed during the year.....	212,902,563.00	2,190,661.93
Total	\$491,945,355.00	\$4,911,297.10
Deduct risks expired or terminated.....	182,729,491.00	1,969,219.29
In force at the end of the year.....	\$309,215,864.00	\$2,942,077.81
Deduct amount reinsured.....	17,450,231.00	149,871.94
Net amount in force Dec. 31, 1896....	\$291,765,633.00	\$2,792,205.87
Perpetual risks in force.....	\$35,582,448.00	\$881,322.77

MISCELLANEOUS.

Premiums received from organization to date.....	\$30,632,270.00
Losses paid from organization to date.....	16,911,526.00
Fire losses incurred during the year.....	878,000.00
Cash dividends declared since commencing business.....	2,849,000.00
Company's stock owned by the directors, at par value.....	53,700.00

Dividends declared during the year.....	\$80,000.00
Amount loaned to stockholders not officers.....	7,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$27,500.00	\$33,627.86
Virginia	22,000.00	10,883.09
Oregon	57,000.00	5,000.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$552,551.00
Premiums received	9,912.78
Losses paid	4,939.28
Losses incurred	4,631.60

PHENIX INSURANCE COMPANY.

BROOKLYN, N. Y.

Incorporated September 10, 1853. Commenced business September 10, 1853.

GEORGE P. SHELDON, *President.*CHARLES C. LITTLE, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$511,000.00
Loans on mortgages of real estate (first liens).....	115,600.00
Interest due and accrued thereon.....	1,911.62
Value of lands mortgaged.....	\$77,250.00
Value of buildings thereon.....	165,500.00
Insurance held as collateral.....	122,000.00
Market value of stocks and bonds.....	3,846,334.00
Cash in the company's office.....	2,234.07
Cash deposited in bank.....	413,805.59
Interest due and accrued.....	14,401.65

Gross premiums in course of collection.....	\$657,491.20
Rents due and accrued.....	3,676.56
Due for reinsurance on losses paid.....	11,994.90
Installment notes	158,477.07
	<hr/>
Gross assets	\$5,736,926.66

LIABILITIES.

Net amount of unpaid losses.....	\$213,342.40
Unearned premiums at fifty per cent of gross premiums..	3,473,214.23
Due and accrued for salaries, rent, and incidental expenses	2,333.34
Commissions and brokerage.....	98,376.75
Return premiums	62,693.92
Reinsurance	20,476.00
	<hr/>
Gross liabilities, except capital and surplus.....	\$3,870,436.64
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities.....	866,490.02
	<hr/>
Surplus as regards policy-holders.....	1,866,490.02
	<hr/>
Total liabilities, including capital and surplus.....	\$5,736,926.66
	<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$4,466,422.13
Deduct reinsurance, rebate, and return premiums.....	1,030,691.06
	<hr/>
Net cash received for premiums—all fire.....	\$3,435,731.07
Received for interest on mortgages.....	6,085.00
Interest and dividends from all other sources.....	150,340.84
Income from all other sources.....	10,973.48
	<hr/>
Gross cash income.....	\$3,603,130.39

EXPENDITURES.

Gross amount paid for losses.....	\$2,217,135.47
Deduct salvage and reinsurance.....	289,723.70
	<hr/>
Net amount paid for losses—all fire.....	\$1,927,411.77
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	490,619.10
Salaries and fees of officers and employees.....	338,887.80
State and local taxes.....	74,948.03
All other payments and expenditures.....	326,876.18
	<hr/>
Gross cash expenditures.....	\$3,258,742.88
	<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$661,208,365.00	\$8,496,812.45
Written or renewed during the year.....	345,717,292.00	4,353,527.51
Total	\$1,006,925,657.00	\$12,850,339.96
Deduct risks expired or terminated.....	408,756,436.00	5,341,351.76
In force at the end of the year.....	\$598,169,221.00	\$7,508,988.20
Deduct amount reinsured.....	49,576,262.00	562,559.73
Net amount in force Dec. 31, 1896...	\$548,592,959.00	\$6,946,428.47

MISCELLANEOUS.

Premiums received from organization to date.....	\$108,115,377.00
Losses paid from organization to date.....	54,438,329.96
Fire losses incurred during the year.....	1,865,824.65
Cash dividends declared since commencing business.....	3,674,000.00
Company's stock owned by the directors, at par value...	163,100.00
Dividends declared during the year (10 per cent).....	100,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$63,000.00	\$25,052.65
Georgia	28,000.00	49,434.40
Canada	112,000.00	68,348.68

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$1,449,059.00
Premiums received	18,369.62
Losses paid	12,133.35
Losses incurred	11,260.12

PHENIX INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1854. Commenced business June, 1854.

D. W. C. SKILTON, *President*.EDWARD MILLIGAN, *Secretary*.

CASH CAPITAL, \$2,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$498,906.04
Loans on mortgages of real estate (first liens).....	188,306.91
Interest due and accrued thereon.....	8,544.61
Value of lands mortgaged.....	\$299,640.00
Value of buildings thereon.....	128,850.00
Insurance held as collateral.....	81,275.00
Market value of stocks and bonds.....	3,867,801.50
Loans on collateral securities.....	31,200.00
Cash in the company's office.....	30,543.06
Cash deposited in bank.....	216,910.59
Interest due and accrued.....	9,058.12
Gross premiums in course of collection.....	454,255.66
Rents due and accrued.....	6,842.27
Due for reinsurance on losses paid.....	7,896.66
Gross assets	<u>\$5,320,265.42</u>

LIABILITIES.

Net amount of unpaid losses.....	\$392,412.39
Unearned premiums at fifty per cent of gross premiums..	2,261,737.23
Gross liabilities, except capital and surplus.....	<u>\$2,654,149.62</u>
Paid-up capital	\$2,000,000.00
Surplus beyond all liabilities.....	<u>666,115.80</u>
Surplus as regards policy-holders.....	<u>2,666,115.80</u>
Total liabilities, including capital and surplus.....	<u><u>\$5,320,265.42</u></u>

INCOME.

Cash received for gross premiums.....	\$3,448,246.01	
Deduct reinsurance, rebate, and return premiums.....	495,454.44	
Net cash received for premiums—all fire.....		\$2,952,791.57
Received for interest on mortgages.....		9,802.36
Interest and dividends from all other sources.....		183,042.53
Income from all other sources.....		8,088.64
Gross cash income.....		\$3,153,725.10

EXPENDITURES.

Gross amount paid for losses.....	\$1,836,472.64	
Deduct salvage and reinsurance.....	144,767.84	
Net amount paid for losses—all fire.....		\$1,691,704.80
Dividends paid stockholders.....		280,000.00
Commissions and brokerage.....		502,076.60
Salaries and fees of officers and employees.....		193,919.72
State and local taxes.....		67,712.96
All other payments and expenditures.....		311,041.02
Gross cash expenditures.....		\$3,046,455.10

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$429,635,996.00	\$4,896,435.63
Written or renewed during the year.....	309,480,061.00	3,448,246.01
Total	\$739,116,057.00	\$8,344,681.64
Deduct risks expired or terminated.....	341,601,579.00	3,821,207.18
Net amount in force Dec. 31, 1896.....	\$379,514,478.00	\$4,523,474.46

MISCELLANEOUS.

Premiums received from organization to date.....	\$65,137,672.81
Losses paid from organization to date.....	39,739,174.81
Fire, marine, and inland losses incurred during the year.	1,755,310.00
Cash dividends declared since commencing business.....	6,965,000.00
Company's stock owned by the directors, at par value...	61,400.00
Dividends declared during the year (14 per cent).....	280,000.00
Amount loaned to officers and directors.....	30,000.00
Amount loaned to stockholders not officers.....	61,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$54,500.00	\$34,263.39
Georgia	28,750.00	36,379.38
Canada	215,637.50	90,981.34

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$1,456,262.00
Premiums received	22,142.09
Losses paid	7,994.71
Losses incurred	11,320.07

PROVIDENCE WASHINGTON INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated 1799. Commenced business 1799.

J. H. DE WOLF, *President.*

E. L. WATSON, *Secretary.*

CASH CAPITAL, \$400,000.00.

ASSETS.

Market value of stocks and bonds.....	\$1,231,990.00
Cash in the company's office.....	1,380.54
Cash deposited in bank.....	73,329.28
Gross premiums in course of collection.....	197,536.52
Bills receivable, not matured, taken for premiums.....	49,879.37
Gross assets	<u>\$1,554,115.71</u>

LIABILITIES.

Net amount of unpaid losses.....	\$139,510.95
Unearned premiums at 50 per cent on fire and inland risks.....	\$674,591.85
Unearned premiums at 100 per cent on marine risks	75,042.78
	<hr/>
Total unearned premiums.....	749,634.63
Due and accrued for salaries, rent, and incidental expenses	11,874.40
Commissions and brokerage.....	28,550.11
	<hr/>
Gross liabilities, except capital and surplus.....	\$929,570.09
Paid-up capital	\$400,000.00
Surplus beyond all liabilities.....	224,545.62
	<hr/>
Surplus as regards policy-holders.....	624,545.62
	<hr/>
Total liabilities, including capital and surplus.....	<u>\$1,554,115.71</u>

INCOME.

	<i>Marine and Inland.</i>	<i>Premiums.</i>
Cash received for gross premiums.....	\$1,145,099.63	\$448,023.53
Deduct reinsurance, rebate, and return premiums	260,381.66	121,186.85
	<hr/>	<hr/>
Net cash received for premiums.....	\$884,717.97	\$326,836.68
		<hr/>
		\$1,211,554.65
Interest and dividends from all sources.....		51,558.92
		<hr/>
Gross cash income.....		\$1,263,113.57

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$571,202.64	\$367,793.19
Deduct salvage and reinsurance.....	79,886.01	90,008.83
	<hr/>	<hr/>
Net amount paid for losses.....	\$491,316.63	\$277,784.36
		<hr/>
		\$769,100.99
Dividends paid stockholders.....		32,000.00
Commissions and brokerage.....		224,538.71
Salaries and fees of officers and employees.....		83,432.95
State and local taxes.....		27,059.16
All other payments and expenditures.....		65,627.40
		<hr/>
Gross cash expenditures.....		<u>\$1,201,759.21</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec 31, 1895.....	\$138,531,418.00	\$1,460,923.24
Written or renewed during the year.....	115,405,486.00	1,155,336.97
Total	\$253,936,904.00	\$2,616,260.21
Deduct risks expired or terminated.....	114,242,645.00	1,173,634.81
In force at the end of the year.....	\$139,694,259.00	\$1,442,625.40
Deduct amount reinsured.....	21,355,891.00	201,558.95
Net amount in force Dec. 31, 1896....	\$118,338,368.00	\$1,241,066.45
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$7,646,041.00	\$224,687.71
Written or renewed during the year.....	91,317,561.00	459,435.73
Total	\$98,963,602.00	\$684,123.44
Deduct risks expired or terminated.....	92,551,716.00	472,894.67
In force at the end of the year.....	\$6,411,886.00	\$211,228.77
Deduct amount reinsured.....	1,107,336.00	28,068.72
Net amount in force Dec. 31, 1896....	\$5,304,550.00	\$183,160.05

MISCELLANEOUS.

Premiums received from organization to date.....	\$27,485,850.53
Losses paid from organization to date.....	6,224,005.96
Fire, marine, and inland losses incurred during the year..	797,211.88
Cash dividends declared since commencing business.....	2,128,563.39
Company's stock owned by the directors, at par value....	43,200.00
Dividends declared during the year (8 per cent).....	32,000.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Risks written	\$457,273.00
Premiums received	5,164.09
Losses paid	2,139.62
Losses incurred	2,164.62

QUEEN INSURANCE COMPANY OF AMERICA.

NEW YORK CITY.

Incorporated September 11, 1891. Commenced business September 11, 1891.

JAMES A. MACDONALD, *President*.GEORGE W. BURCHELL, *Secretary*.

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$466,222.09
Market value of stocks and bonds.....	3,240,789.43
Cash in the company's office.....	19,590.32
Cash deposited in bank.....	281,914.18
Interest due and accrued.....	41,505.30
Gross premiums in course of collection.....	298,795.77
Bills receivable, not matured, taken for premiums.....	551.45
Due for reinsurance on losses paid.....	22.80
Premiums more than three months due, \$6,953.73.	
Gross assets	<u>\$4,349,391.34</u>

LIABILITIES.

Net amount of unpaid losses.....	\$169,341.28
Unearned premiums at fifty per cent of gross premiums..	1,628,589.41
Commissions and brokerage.....	69,656.66
Return premiums	30,184.06
Reinsurance	3,789.40
All other liabilities.....	<u>4,183.57</u>
Gross liabilities, except capital and surplus.....	\$1,905,744.38
Paid-up capital	\$500,000.00
Surplus beyond all liabilities.....	<u>1,943,646.96</u>
Surplus as regards policy-holders.....	<u>2,443,646.96</u>
Total liabilities, including capital and surplus.....	<u><u>\$4,349,391.34</u></u>

INCOME.

Cash received for gross premiums.....	\$2,542,841.62	
Deduct reinsurance, rebate, and return premiums.....	524,766.18	
Net cash received for premiums—all fire.....		\$2,018,075.44
Interest and dividends from all sources.....		134,715.91
Gross cash income.....		<u>\$2,152,791.35</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,212,445.32	
Deduct salvage and reinsurance.....	49,815.13	
Net amount paid for losses—all fire.....		\$1,162,630.19
Dividends paid stockholders.....		50,000.00
Commissions and brokerage.....		319,002.05
Salaries and fees of officers and employees.....		161,334.47
State and local taxes.....		48,035.71
All other payments and expenditures.....		128,276.74
Gross cash expenditures.....		<u><u>\$1,869,279.16</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$305,048,633.00	\$3,456,534.11
Written or renewed during the year.....	226,595,623.00	2,551,818.86
Total	<u>\$531,644,256.00</u>	<u>\$6,008,352.97</u>
Deduct risks expired or terminated.....	225,617,066.00	2,581,884.19
In force at the end of the year.....	<u>\$306,027,190.00</u>	<u>\$3,426,468.78</u>
Deduct amount reinsured.....	16,398,787.00	169,289.94
Net amount in force Dec. 31, 1896.....	<u><u>\$289,628,403.00</u></u>	<u><u>\$3,257,178.84</u></u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$12,069,685.74
Losses paid from organization to date.....	6,634,601.33
Fire losses incurred during the year.....	1,104,663.63
Cash dividends declared since commencing business.....	100,000.00
Company's stock owned by the directors, at par value.....	7,000.00
Dividends declared during the year (20 per cent).....	50,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$287,900.00	\$215,508.03
Oregon	59,500.00	13,072.10
Virginia	29,750.00	23,504.89
Georgia	29,750.00	40,477.24
Nebraska	25,000.00	17,219.42

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$856,365.00
Premiums received	11,192.70
Losses paid	7,137.24
Losses incurred	7,175.64

SPRINGFIELD FIRE AND MARINE INSURANCE
COMPANY.

SPRINGFIELD, MASS.

Incorporated 1849. Commenced business 1851.

A. W. DAMON, *President.* S. J. HALL, *Secretary.*

CASH CAPITAL, \$1,500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$134,000.00
Loans on mortgages of real estate (first liens).....	648,050.00
Interest due and accrued thereon.....	19,054.16
Value of lands mortgaged.....	\$498,650.00
Vaue of buildings thereon.....	842,850.00
Insurance held as collateral.....	740,350.00
Market value of stocks and bonds.....	2,778,261.00
Loans on collateral securities.....	86,700.00

Cash in the company's office.....	\$62,034.20
Cash deposited in bank.....	73,385.86
Interest due and accrued.....	28,389.82
Gross premiums in course of collection.....	272,659.17
Due for reinsurance on losses paid.....	2,840.54
Gross assets	<u>\$4,105,374.75</u>

LIABILITIES.

Net amount of unpaid losses.....	\$155,956.87
Unearned premiums at fifty per cent of gross premiums..	1,477,528.39
Commissions and brokerage.....	54,531.83
Gross liabilities, except capital and surplus.....	<u>\$1,688,017.09</u>
Paid-up capital.....	\$1,500,000.00
Surplus beyond all liabilities.....	917,357.66
Surplus as regards policy-holders.....	<u>2,417,357.66</u>
Total liabilities, including capital and surplus.....	<u><u>\$4,105,374.75</u></u>

INCOME.

Cash received for gross premiums.....	\$2,170,869.81
Deduct reinsurance, rebate, and return premiums.....	<u>354,367.91</u>
Net cash received for premiums—all fire.....	\$1,816,501.90
Received for interest on mortgages.....	24,290.42
Interest and dividends from all other sources.....	129,631.50
Income from all other sources.....	<u>4,951.99</u>
Gross cash income.....	<u>\$1,975,375.81</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,018,673.71
Deduct salvage and reinsurance.....	<u>62,281.88</u>
Net amount paid for losses—all fire.....	\$956,391.83
Dividends paid stockholders.....	150,000.00
Commissions and brokerage.....	297,771.78
Salaries and fees of officers and employees.....	90,302.51
State and local taxes.....	70,116.17
All other payments and expenditures.....	<u>197,018.87</u>
Gross cash expenditures.....	<u><u>\$1,761,601.16</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$270,396,221.00	\$2,999,751.94
Written or renewed during the year.....	169,543,690.00	2,204,067.97
Total	\$439,939,911.00	\$5,203,819.91
Deduct risks expired or terminated.....	167,618,991.00	2,138,196.35
In force at the end of the year.....	\$272,320,920.00	\$3,065,623.56
Deduct amount reinsured.....	11,501,585.00	110,566.74
Net amount in force Dec. 31, 1896....	\$260,819,335.00	\$2,955,056.82

MISCELLANEOUS.

Premiums received from organization to date.....	\$38,226,863.03
Losses paid from organization to date.....	23,506,036.77
Fire losses incurred during the year.....	925,118.29
Cash dividends declared since commencing business.....	3,404,542.00
Company's stock owned by the directors, at par value.....	133,700.00
Dividends declared during the year (10 per cent).....	150,000.00
Amount loaned to officers and directors.....	7,000.00
Amount loaned to stockholders not officers.....	31,950.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$25,250.00	\$5,648.94
Oregon	60,000.00	8,691.50

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$979,285.00
Premiums received	13,961.18
Losses paid	7,660.67
Losses incurred	7,653.44

UNITED STATES FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 1, 1824. Commenced business April 9, 1824.

W. W. UNDERHILL, *President*.W. H. GRIFFIN, *Secretary*.

CASH CAPITAL, \$250,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$431,500.00
Interest due and accrued thereon.....	2,174.34
Value of lands mortgaged.....	\$313,500.00
Value of buildings thereon.....	500,000.00
Insurance held as collateral.....	465,200.00
Market value of stocks and bonds.....	174,982.50
Cash in the company's office.....	4,189.60
Cash deposited in bank.....	7,281.07
Interest due and accrued.....	2,132.00
Gross premiums in course of collection.....	54,906.40
Due for reinsurance on losses paid.....	387.36
Gross assets	<u>\$677,553.27</u>

LIABILITIES.

Net amount of unpaid losses.....	\$32,178.92
Unearned premiums at fifty per cent of gross premiums..	224,834.95
Due and accrued for salaries, rent, and incidental expenses	1,905.06
Commissions and brokerage.....	11,686.64
Return premiums	7,238.00
Reinsurance	600.00
Gross liabilities, except capital and surplus.....	<u>\$278,443.57</u>
Paid-up capital	\$250,000.00
Surplus beyond all liabilities.....	149,109.70
Surplus as regards policy-holders.....	<u>399,109.70</u>
Total liabilities, including capital and surplus.....	<u><u>\$677,553.27</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$340,979.76	\$26,611.16	
Deduct reinsurance, rebate, and return premiums	72,225.51	1,845.32	
Net cash received for premiums.....	<u>\$268,754.25</u>	<u>\$24,765.84</u>	
			\$293,520.09
Received for interest on mortgages.....			18,613.90
Interest and dividends from all other sources.....			6,740.61
Gross cash income.....			<u>\$318,874.60</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$169,885.78	\$10,524.05	
Deduct salvage and reinsurance.....	13,359.15	551.53	
Net amount paid for losses.....	<u>\$156,526.63</u>	<u>\$9,972.52</u>	
			\$166,499.15
Dividends paid stockholders.....			15,000.00
Commissions and brokerage.....			72,072.27
Salaries and fees of officers and employees.....			24,687.95
State and local taxes.....			4,678.73
All other payments and expenditures.....			25,868.23
Gross cash expenditures.....			<u>\$308,806.33</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$49,697,743.00	\$515,181.33
Written or renewed during the year.....	34,524,623.00	338,110.23
Total	<u>\$84,222,366.00</u>	<u>\$853,291.56</u>
Deduct risks expired or terminated.....	38,545,721.00	394,436.63
In force at the end of the year.....	\$45,676,645.00	\$458,854.93
Deduct amount reinsured.....	3,395,019.00	32,249.68
Net amount in force Dec. 31, 1896.....	<u>\$42,281,626.00</u>	<u>\$426,605.25</u>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$563,925.00	\$18,310.66
Written or renewed during the year.....	997,628.00	27,351.12
Total	\$1,561,553.00	\$45,661.78
Deduct risks expired or terminated.....	831,002.00	22,597.14
In force at the end of the year.....	\$730,551.00	\$23,064.64

MISCELLANEOUS.

Premiums received from organization to date.....	\$6,069,536.00
Losses paid from organization to date.....	3,265,742.00
Fire, marine, and inland losses incurred during the year..	142,128.02
Cash dividends declared since commencing business.....	1,846,590.00
Company's stock owned by the directors, at par value.....	49,475.00
Dividends declared during the year (6 per cent).....	15,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$13,130.00	\$6,319.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$230,295.00
Premiums received	2,626.10
Losses paid	381.96
Losses incurred	381.96

WESTCHESTER FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 14, 1837. Commenced business January, 1870.

GEORGE R. CRAWFORD, *President.*

JOHN Q. UNDERHILL, *Secretary.*

CASH CAPITAL, \$300,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$216,500.00
Loans on mortgages of real estate (first liens).....	526,200.00

Interest due and accrued thereon.....	\$1,799.31
Value of lands mortgaged.....	\$457,000.00
Value of buildings thereon.....	782,700.00
Insurance held as collateral.....	523,100.00
Market value of stocks and bonds.....	1,174,100.00
Cash deposited in bank.....	84,562.42
Gross premiums in course of collection.....	234,892.76
Premiums more than three months due, \$10,347.16.	
Gross assets	<u>\$2,241,054.49</u>

LIABILITIES.

Net amount of unpaid losses.....	\$105,684.72
Unearned premiums at fifty per cent of gross premiums..	1,062,919.45
Commissions and brokerage.....	49,243.47
Gross liabilities, except capital and surplus.....	<u>\$1,217,847.64</u>
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	<u>723,206.85</u>
Surplus as regards policy-holders.....	<u>1,023,206.85</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,241,054.49</u></u>

INCOME.

Cash received for gross premiums.....	\$1,496,173.59
Deduct reinsurance, rebate, and return premiums.....	<u>220,111.75</u>
Net cash received for premiums—all fire.....	\$1,276,061.84
Received for interest on mortgages.....	29,319.44
Interest and dividends from all other sources.....	41,907.77
Income from all other sources.....	<u>749.96</u>
Gross cash income	<u>\$1,348,039.01</u>

EXPENDITURES.

Gross amount paid for losses.....	\$638,560.64
Deduct salvage and reinsurance.....	<u>39,421.33</u>
Net amount paid for losses—all fire.....	\$599,139.31
Dividends paid stockholders.....	30,000.00
Commissions and brokerage.....	265,023.43
Salaries and fees of officers and employees.....	46,303.18
State and local taxes.....	32,723.31
All other payments and expenditures.....	<u>158,923.73</u>
Gross cash expenditures.....	<u><u>\$1,132,112.96</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$196,641,128.00	\$2,233,032.92
Written or renewed during the year.....	131,889,081.00	1,505,618.10
Total	\$328,530,209.00	\$3,738,651.02
Deduct risks expired or terminated.....	127,042,785.00	1,547,613.05
In force at the end of the year.....	\$201,487,424.00	\$2,191,037.97
Deduct amount reinsured.....	6,213,929.00	65,199.07
Net amount in force Dec. 31, 1896....	\$195,273,495.00	\$2,125,838.90

MISCELLANEOUS.

Premiums received from organization to date.....	\$22,402,350.78
Losses paid from organization to date.....	12,380,633.60
Fire losses incurred during the year.....	599,484.44
Cash dividends declared since commencing business.....	738,000.00
Company's stock owned by the directors, at par value....	78,890.00
Dividends declared during the year (10 per cent).....	30,000.00
Amount loaned to officers and directors.....	20,000.00
Amount loaned to stockholders not officers.....	1,500.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$15,000.00	\$11,997.25
Georgia	27,750.00	18,569.30
Oregon	55,500.00	13,171.76

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$111,625.00
Premiums received	1,533.89

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

BROOKLYN, N. Y.

Incorporated March, 1853. Commenced business March, 1853.

MARSHALL S. DRIGGS, *President.*

FREDERICK H. WAY, *Secretary.*

CASH CAPITAL, \$250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$629,000.00
Loans on mortgages of real estate (first liens).....	295,650.00
Interest due and accrued thereon.....	3,055.88
Value of lands mortgaged.....	\$276,000.00
Value of buildings thereon.....	237,500.00
Insurance held as collateral.....	232,800.00
Market value of stocks and bonds.....	528,745.00
Loans on collateral securities.....	7,400.00
Cash in the company's office.....	1,079.51
Cash deposited in bank.....	74,172.80
Interest due and accrued.....	2,886.77
Gross premiums in course of collection.....	86,545.07
Rents due and accrued.....	5,632.00
Due for reinsurance on losses paid.....	159.54
Premiums more than three months due, \$2,571.80.	
Gross assets	\$1,634,326.57

LIABILITIES.

Net amount of unpaid losses.....	\$35,176.52
Unearned premiums at fifty per cent of gross premiums..	509,632.07
Dividends to stockholders unpaid.....	430.00
Due and accrued for salaries, rent, and incidental expenses	283.33
Commissions and brokerage.....	14,279.24
Reinsurance	1,123.25
Taxes	4,255.60
Gross liabilities, except capital and surplus.....	\$565,180.01

Paid-up capital	\$250,000.00	
Surplus beyond all liabilities.....	819,146.56	
		<hr/>
Surplus as regards policy-holders.....		\$1,069,146.56
		<hr/>
Total liabilities, including capital and surplus.....		\$1,634,326.57
		<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$666,035.79	
Deduct reinsurance, rebate, and return premiums.....	76,296.96	
		<hr/>
Net cash received for premiums—all fire.....		\$589,738.83
Received for interest on mortgages.....		12,670.39
Interest and dividends from all other sources.....		27,012.71
Income from all other sources.....		9,094.59
		<hr/>
Gross cash income.....		\$638,516.52

EXPENDITURES.

Gross amount paid for losses.....	\$262,493.19	
Deduct salvage and reinsurance.....	16,195.96	
		<hr/>
Net amount paid for losses—all fire.....		\$246,297.23
Dividends paid stockholders.....		51,170.00
Commissions and brokerage.....		137,732.94
Salaries and fees of officers and employees.....		66,590.20
State and local taxes.....		6,495.85
All other payments and expenditures.....		41,766.73
		<hr/>
Gross cash expenditures.....		\$550,052.95
		<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$124,046,938.00	\$1,036,740.26
Written or renewed during the year.....	77,668,008.00	682,544.73
	<hr/>	<hr/>
Total	\$201,714,946.00	\$1,719,284.99
Deduct risks expired or terminated.....	75,202,450.00	663,341.92
	<hr/>	<hr/>
In force at the end of the year.....	\$126,512,496.00	\$1,055,943.07
Deduct amount reinsured.....	4,573,329.00	36,678.93
	<hr/>	<hr/>
Net amount in force Dec. 31, 1896....	\$121,939,167.00	\$1,019,264.14
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$15,479,366.97
Losses paid from organization to date.....	8,015,959.95
Fire losses incurred during the year.....	233,078.22
Cash dividends declared since commencing business.....	1,502,500.00
Company's stock owned by the directors, at par value.....	47,500.00
Dividends declared during the year (5 per cent).....	50,000.00
Amount loaned to officers and directors.....	5,000.00
Amount loaned to stockholders not officers.....	2,400.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$13,500.00	\$3,863.19
Georgia	27,500.00	14,624.75

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$415,718.00
Premiums received	4,812.96
Losses paid	126.62
Losses incurred	181.62

MUTUAL
FIRE INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES
AUTHORIZED TO DO BUSINESS IN THE STATE OF
NEW HAMPSHIRE, SHOWING THEIR CON-
DITION ON THE 31ST DAY OF
DECEMBER, 1896.

FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

FITCHBURG, MASS.

Incorporated March 23, 1847. Commenced business September 1, 1847.

AMASA NORCROSS, *President*.EDWARD P. DOWNE, *Secretary*.

I. ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$80,000.00
Loans on mortgages of real estate (first liens).....	34,639.00
Value of lands mortgaged.....	\$22,700.00
Value of buildings thereon.....	46,600.00
Insurance held as collateral.....	39,640.00
Market value of stocks and bonds.....	56,190.00
Loans on collateral securities.....	10,700.00
Cash in company's office.....	1,130.71
Cash deposited in banks.....	8,550.08
Interest due and accrued.....	1,876.84
Premiums in course of collection.....	16,311.16
Loans on personal securities.....	3,900.00
Rents	561.00
Gross available assets.....	\$213,858.79
Assessable contingent premiums on outstanding risks, \$312,906.97.	

II. LIABILITIES.

Net amount of unpaid losses.....	\$7,679.19
Unearned premiums at fifty per cent of gross premiums..	156,453.48
Due or to become due for borrowed money and interest..	25,000.00
Profits or surplus due on terminated policies.....	250.00
Commissions on premiums in course of collection.....	2,127.54
Rents, taxes, salaries, and incidental expenses.....	997.39
Liabilities, except surplus.....	\$192,507.60
Surplus	21,351.19
Gross liabilities, including surplus.....	\$213,858.79

III. INCOME.

Net cash premiums received during the year.....	\$123,920.44
Interest received on mortgages.....	2,229.74
Interest and dividends from all other sources.....	2,872.50
Income from all other sources.....	3,361.58
	<hr/>
Gross cash income.....	\$132,384.26
Contingent premiums received during the year, \$121,384.60.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$70,846.98
Commissions on premiums.....	16,410.59
Salaries and fees of officers and employees.....	8,801.46
Profits or surplus on terminated policies.....	25,183.83
State and local taxes.....	2,236.48
Interest on borrowed money.....	1,540.84
Office and incidental expenses.....	8,914.37
	<hr/>
Gross cash expenditures	\$133,934.55
	<hr/>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1896.....	\$22,363,958.00	\$346,859.67	\$346,859.67
Risks written during the year....	8,233,831.00	121,384.60	121,384.60
	<hr/>	<hr/>	<hr/>
Total	\$30,597,789.00	\$468,244.27	\$468,244.27
Risks terminated during the year	10,304,909.00	155,337.30	155,337.30
	<hr/>	<hr/>	<hr/>
Amount in force Dec. 31, 1896	\$20,292,880.00	\$312,906.97	\$312,906.97
Contingent premiums on outstanding risks, less assessments paid thereon.....			312,906.97
Losses incurred during the year.....			62,082.32
Percentage of cash premiums returned during the year as profit or surplus:			
Ten, fifteen, and twenty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,297,001.00
Cash premiums received	18,470.94
Contingent premiums therewith.....	18,470.94
Losses paid during the year.....	9,672.71
Losses incurred during the year.....	9,649.05

MERCHANTS AND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

WORCESTER, MASS.

Incorporated April 1, 1846. Commenced business January 1, 1847.

JOHN D. WASHBURN, *President.*

E. B. STODDARD, *Secretary.*

I. ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$33,800.00
Loans on mortgages of real estate (first liens).....	62,250.00
Value of lands mortgaged.....	\$71,500.00
Value of buildings thereon.....	96,000.00
Insurance held as collateral.....	61,350.00
Market value of stocks and bonds.....	118,422.00
Cash deposited in banks.....	7,359.58
Interest due and accrued.....	12,306.05
Premiums in course of collection.....	10,017.82
Loans on personal securities.....	1,163.43
	<hr/>
Gross available assets.....	\$245,318.88
Assessable contingent premiums on outstanding risks, \$341,029.47.	

II. LIABILITIES.

Net amount of unpaid losses.....	\$2,930.76
Unearned premiums at fifty per cent of gross premiums..	167,082.20
Return premiums due on cancelled policies.....	4,500.00
Commissions on premiums in course of collection.....	1,866.30
	<hr/>
Liabilities, except surplus.....	\$176,379.26
Surplus	68,939.62
	<hr/>
Gross liabilities, including surplus.....	\$245,318.88

III. INCOME.

Cash received for gross premiums.....	\$110,515.89	
Deduct reinsurance and return premiums....	4,158.91	
Net cash premiums received during the year.....		\$106,356.98
Interest received on mortgages.....		1,435.03
Interest and dividends from all other sources.....		5,777.01
Income from all other sources.....		1,123.26
Gross cash income.....		\$114,692.28
Contingent premiums received during the year, \$114,243.31.		

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$43,414.95
Commissions on premiums.....	16,557.70
Salaries and fees of officers and employees.....	7,503.34
Profits or surplus on terminated policies.....	47,295.15
State and local taxes.....	2,003.52
Office and incidental expenses.....	4,688.27
Gross cash expenditures.....	\$121,462.93

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1896.....	\$22,926,784.00	\$342,763.71	\$342,763.71
Risks written during the year....	7,488,806.00	114,243.31	114,243.31
Total	\$30,415,590.00	\$457,007.02	\$457,007.02
Risks terminated during the year	7,886,317.00	115,977.55	115,977.55
Amount in force Dec. 31, 1896	\$22,529,273.00	\$341,029.47	\$341,029.47
Contingent premiums on outstanding risks, less assessments paid thereon			341,029.47
Losses incurred during the year.....			42,169.59
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, forty, and sixty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$390,720.00
Cash premiums received.....	5,662.73
Contingent premiums therewith.....	5,662.73
Losses paid during the year.....	2,030.11
Losses incurred during the year.....	2,030.11

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated 1800. Commenced business 1800.

HENRY R. BARKER, *President*.

HARDIN C. WATERS, *Secretary*.

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$97,100.00
Value of lands mortgaged.....	\$2,400.00
Value of buildings thereon.....	3,600.00
Insurance held as collateral.....	3,000.00
Market value of stocks and bonds.....	181,254.00
Loans on collateral securities.....	1,000.00
Cash in company's office.....	722.22
Cash deposited in banks.....	34,047.92
Interest due and accrued.....	1,177.88
Premiums in course of collection.....	3,078.60
	<hr/>
Gross available assets.....	\$318,380.62
Assessable contingent premiums on outstanding risks, \$236,427.15.	

II. LIABILITIES.

Net amount of unpaid losses.....	\$23.00
Unearned premiums at fifty per cent of gross premiums..	117,745.92
Taxes	1,205.08
	<hr/>
Liabilities, except surplus.....	\$118,974.00
Surplus	199,406.62
	<hr/>
Gross liabilities, including surplus.....	\$318,380.62
	<hr/>

III. INCOME.

Cash received for gross premiums.....	\$63,676.83	
Deduct reinsurance and return premiums.....	3,915.23	
		<hr/>
Net cash premiums received during the year.....		\$59,761.60
Interest and dividends from all sources.....		13,864.23
		<hr/>
Gross cash income.....		\$73,625.83
Contingent premiums received during the year, \$63,380.58.		

IV. EXPENDITURES.

Gross amount paid for losses.....	\$19,981.38	
Deduct amount received for reinsurance.....	.82	
		<hr/>
Net amount paid for losses during the year.....		\$19,980.56
Commissions on premiums.....		5,190.68
Salaries and fees of officers and employees.....		8,626.00
Profits or surplus on terminated policies.....		16,773.92
State and local taxes.....		3,540.85
Rents		1,436.00
Office and incidental expenses.....		1,414.32
		<hr/>
Gross cash expenditures.....		\$56,962.33
		<hr/>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1896.....	\$21,578,189.00	\$224,845.02	\$224,845.02
Risks written during the year...	5,986,822.00	63,380.58	63,380.58
	<hr/>	<hr/>	<hr/>
Total	\$27,565,011.00	\$288,225.60	\$288,225.60
Risks terminated during the year	5,058,128.00	51,798.45	51,798.45
	<hr/>	<hr/>	<hr/>
In force at the end of the year	\$22,506,883.00	\$236,427.15	\$236,427.15
Deduct amount reinsured.....	75,150.00	935.32	.....
	<hr/>	<hr/>	<hr/>
Amount in force Dec. 31, 1896	\$22,431,733.00	\$235,491.83	\$236,427.15
Contingent premiums on outstanding risks, less assessments paid thereon			236,427.15
Losses incurred during the year.....			20,003.56
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, thirty, forty, fifty, and sixty-five per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$282,758.00
Cash premiums received.....	3,439.82
Contingent premiums therewith.....	3,439.82
Losses paid during the year.....	457.32
Losses incurred during the year.....	457.32

TRADERS AND MECHANICS' MUTUAL FIRE INSURANCE COMPANY.

LOWELL, MASS.

Incorporated June, 1848. Commenced business June, 1848.

LEVI SPRAGUE, *President.*

E. M. TUCKE, *Secretary.*

1. ASSETS.

Loans on mortgages of real estate, (first liens).....	\$166,789.00
Value of mortgaged premises.....	\$28,000.00
Insurance held as collateral.....	16,750.00
Market value of stocks and bonds.....	378,161.00
Loans on collateral securities.....	34,200.00
Cash in the company's office.....	4,560.67
Cash deposited in banks.....	21,132.99
Interest due and accrued.....	5,558.85
Premiums in course of collection.....	7,117.17
Loans on personal securities.....	54,946.00
Gross available assets.....	\$672,465.68
Assessable contingent premiums on outstanding risks, \$672,069.01.	

II. LIABILITIES.

Unearned premiums at fifty per cent of gross premiums..	\$333,069.03
Profits or surplus due on terminated policies.....	4,544.00
Commissions on premiums in course of collection.....	977.57
Liabilities, except surplus.....	\$338,590.60
Surplus	333,875.08
Gross liabilities, including surplus.....	\$672,465.68

III. INCOME.

Cash received for gross premiums.....	\$210,064.04	
Deduct reinsurance and return premiums....	5,938.48	
		<hr/>
Net cash premiums received during the year.....		\$204,125.56
Interest received on mortgages.....		6,358.71
Interest and dividends from all other sources.....		22,258.13
Income from all other sources.....		1,371.58
		<hr/>
Gross cash income.....		\$234,113.98
Contingent premiums received during the year, \$194,588.77.		

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$80,415.44
Commissions on premiums.....	30,264.83
Salaries and fees of officers and employees.....	19,046.29
Profits or surplus on terminated policies.....	96,476.35
State and local taxes.....	2,314.60
Rents	1,600.00
	<hr/>
Gross cash expenditures.....	\$230,117.51

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1896.....	\$41,965,558.00	\$649,564.41	\$649,564.41
Risks written during the year....	12,328,009.00	194,588.77	194,588.77
	<hr/>	<hr/>	<hr/>
Total	\$54,293,567.00	\$844,153.18	\$844,153.18
Risks terminated during the year	11,080,108.00	172,084.17	172,084.17
	<hr/>	<hr/>	<hr/>
Amount in force Dec. 31, 1896	\$43,213,459.00	\$672,069.01	\$672,069.01
Losses incurred during the year.....			78,798.90
Percentage of cash income returned during the year as profit or surplus:			
Thirty, fifty, and seventy per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$884,522.00
Cash premiums received.....	12,945.81
Contingent premiums therewith.....	12,945.81
Losses paid during the year.....	4,627.32
Losses incurred during the year.....	4,627.32

FIRE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER COUNTRIES.

UNITED STATES BRANCHES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE FIRE
AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES,
AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW
HAMPSHIRE, SHOWING THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1896.

BRITISH AMERICA ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

GEORGE A. COX, *President.*P. H. SIMS, *Secretary.*

ASSETS.

Market value of stocks and bonds.....	\$979,336.00
Cash deposited in bank.....	2,666.51
Interest due and accrued.....	10,914.77
Gross premiums in course of collection.....	190,545.49
Bills receivable, not matured, taken for premiums.....	8,248.93
Gross assets	<u>\$1,191,711.70</u>

LIABILITIES.

Net amount of unpaid losses.....	\$109,140.05
Unearned premiums at 50 per cent on fire and inland risks.....	\$571,352.32
Unearned premiums at 100 per cent on marine risks..	<u>5,162.50</u>
Total unearned premiums.....	576,514.82
Commissions and brokerage.....	17,255.91
Return premiums	17,262.44
Reinsurance	<u>4,394.09</u>
Gross liabilities	<u><u>\$724,567.31</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,221,276.63	\$183,613.05
Deduct reinsurance, rebate, and return premiums	<u>259,543.43</u>	<u>41,225.84</u>
Net cash received for premiums.....	<u>\$961,733.20</u>	<u>\$142,387.21</u>
		\$1,104,120.41
Interest and dividends from all sources.....		<u>38,145.62</u>
Gross cash income.....		<u><u>\$1,142,266.03</u></u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$585,101.20	\$244,833.44	
Deduct salvage and reinsurance.....	16,708.56	69,982.55	
Net amount paid for losses.....	\$568,392.64	\$174,850.89	
			\$743,243.53
Commissions and brokerage.....			232,185.39
Salaries and fees of officers and employees.....			25,766.09
State and local taxes.....			28,431.52
All other payments and expenditures.....			92,098.09
Gross cash expenditures.....			\$1,121,724.62

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$88,115,844.00	\$1,131,456.91
Written or renewed during the year.....	78,207,301.00	1,228,715.42
Total	\$166,323,145.00	\$2,360,172.33
Deduct risks expired or terminated.....	79,772,239.00	1,208,924.42
In force at the end of the year.....	\$86,550,906.00	\$1,151,247.91
Deduct amount reinsured.....	3,420,649.00	36,627.69
Net amount in force Dec. 31, 1896....	\$83,130,257.00	\$1,114,620.22

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$3,557,519.00	\$42,388.40
Written or renewed during the year.....	20,916,746.00	197,248.18
Total	\$24,474,265.00	\$239,636.58
Deduct risks expired or terminated.....	22,000,986.00	206,389.65
In force at the end of the year.....	\$2,473,279.00	\$33,246.93

MISCELLANEOUS.

Premiums received in the United States.....	\$14,265,188.22
Losses paid in the United States.....	9,098,903.03
Fire, marine, and inland losses incurred during the year..	703,089.12
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$106,500.00	\$38,518.71
Virginia	25,774.00	9,266.36
Georgia	28,750.00	20,762.31

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$310,873.00
Premiums received	4,601.20
Losses paid	199.97
Losses incurred	199.97

CALEDONIAN INSURANCE COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1890.

Resident Manager, CHARLES H. POST, New York City.

ASSETS.

Market value of stocks and bonds.....	\$1,821,721.25
Cash in the company's office.....	501.77
Cash deposited in bank.....	91,376.30
Interest due and accrued.....	20,083.96
Gross premiums in course of collection.....	165,751.82
Due for reinsurance on losses paid.....	1,748.85
Gross assets	<u>\$2,101,183.95</u>

LIABILITIES.

Net amount of unpaid losses.....	\$166,998.52
Unearned premiums at fifty per cent of gross premiums..	994,836.25
Commissions and brokerage.....	30,149.74
Reinsurance	14,057.02
Contingent reserve	10,000.00
All other liabilities	2,404.55
Gross liabilities	<u><u>\$1,218,446.08</u></u>

INCOME.

Cash received for gross premiums.....	\$1,528,685.36	
Deduct reinsurance, rebate, and return premiums.....	297,986.81	
Net cash received for premiums—all fire.....		\$1,230,698.55
Interest and dividends from all sources.....		65,953.57
Gross cash income.....		\$1,296,652.12

EXPENDITURES.

Gross amount paid for losses.....	\$818,476.12	
Deduct salvage and reinsurance.....	51,061.44	
Net amount paid for losses—all fire.....		\$767,414.68
Commissions and brokerage.....		249,232.38
Salaries and fees of officers and employees.....		74,000.53
State and local taxes.....		46,776.78
All other payments and expenditures.....		76,996.17
Gross cash expenditures.....		\$1,214,420.54

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$216,657,651.00	\$2,379,590.91
Written or renewed during the year.....	131,743,133.00	1,582,141.53
Total	\$348,400,784.00	\$3,961,732.44
Deduct risks expired or terminated.....	157,718,415.00	1,836,922.59
In force at the end of the year.....	\$190,682,369.00	\$2,124,809.85
Deduct amount reinsured.....	11,048,824.00	135,037.34
Net amount in force Dec. 31, 1896....	\$179,633,545.00	\$1,989,772.51

MISCELLANEOUS.

Premiums received in the United States.....	\$9,144,696.37
Losses paid in the United States.....	5,382,776.31
Fire losses incurred during the year.....	731,344.56
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$110,500.00	\$50,323.64
Oregon	57,125.00	3,933.60
Georgia	25,000.00	16,964.07
Virginia	25,000.00	15,905.92

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$815,963.00
Premiums received	13,848.61
Losses paid	7,690.96
Losses incurred	7,913.92

COMMERCIAL UNION ASSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1871.

Resident Manager, CHARLES SEWALL, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$918,303.03
Market value of stocks and bonds.....	1,583,777.50
Cash in the company's office.....	307.80
Cash deposited in bank.....	504,753.59
Interest due and accrued.....	22,795.81
Gross premiums in course of collection.....	361,489.52
Rents due and accrued.....	7,645.94
Bills receivable, not matured, taken for premiums.....	16,861.35
Due for reinsurance on losses paid.....	1,775.80
Gross assets	\$3,417,710.34

LIABILITIES.

Net amount of unpaid losses.....	\$223,136.10
Unearned premiums at fifty per cent of gross premiums..	1,891,207.23
Reclaimable on perpetual fire policies.....	84,179.58
Commissions and brokerage.....	51,406.32
Return premiums	1,061.59
Reinsurance	3,622.50
Gross liabilities.....	\$2,254,613.37

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$3,000,614.22	\$183,189.47
Deduct reinsurance, rebate, and return premiums	570,582.43	19,186.49
Net cash received for premiums.....	<u>\$2,430,031.79</u>	<u>\$164,002.98</u>
		\$2,594,034.77
Interest and dividends from all sources.....		70,198.00
Income from all other sources.....		31,722.78
Deposit premiums received from perpetual fire risks, \$10,451.25.		
Gross cash income		<u>\$2,695,955.55</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$1,345,373.03	\$214,342.91
Deduct salvage and reinsurance.....	35,589.92	17,998.56
Net amount paid for losses.....	<u>\$1,309,783.11</u>	<u>\$196,344.35</u>
		\$1,506,127.46
Commissions and brokerage.....		442,157.15
Salaries and fees of officers and employees.....		150,640.18
State and local taxes		62,658.07
All other payments and expenditures.....		130,103.53
Gross cash expenditures.....		<u>\$2,291,686.39</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$370,555,864.00	\$3,961,252.95
Written or renewed during the year.....	276,424,598.00	2,946,894.28
Total	<u>\$646,980,462.00</u>	<u>\$6,908,147.23</u>
Deduct risks expired or terminated.....	278,138,586.00	3,055,709.34
In force at the end of the year.....	<u>\$368,841,876.00</u>	<u>\$3,852,437.89</u>
Deduct amount reinsured.....	9,314,244.00	83,544.20
Net amount in force Dec. 31, 1896,....	<u>\$359,527,632.00</u>	<u>\$3,768,893.69</u>
Perpetual risks in force.....	\$4,491,229.17	\$93,532.87

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$744,152.00	\$19,631.06
Written or renewed during the year.....	35,187,178.00	179,911.63
Total	\$35,931,330.00	\$199,542.69
Deduct risks expired or terminated.....	35,456,030.00	185,121.83
In force at the end of the year.....	\$475,300.00	\$14,420.86
Deduct amount reinsured.....	20,000.00	900.00
Net amount in force Dec. 31, 1896.....	\$455,300.00	\$13,520.86

MISCELLANEOUS.

Premiums received in the United States.....	\$44,220,639.77
Losses paid in the United States.....	27,315,424.46
Fire, marine, and inland losses incurred during the year.	1,438,970.37
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$109,000.00	\$65,963.23
Virginia	54,500.00	37,843.99
Georgia	27,250.00	55,923.84
Oregon	54,500.00	19,072.97

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$956,593.00
Premiums received	14,214.57
Losses paid	6,613.05
Losses incurred	7,212.98

IMPERIAL INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1868.

Resident Manager, J. J. COURTNEY, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$476,634.70
Market value of stocks and bonds.....	1,100,225.41
Cash in the company's office.....	400.00
Cash deposited in bank.....	89,081.06
Gross premiums in course of collection.....	156,144.58
Rents due and accrued.....	2,757.50
Bills receivable, not matured, taken for premiums.....	2,444.00
Premiums more than three months due, \$4,021.09.	
Gross assets	<u>\$1,827,687.25</u>

LIABILITIES.

Net amount of unpaid losses.....	\$67,771.73
Unearned premiums at fifty per cent of gross premiums..	808,633.39
Commissions and brokerage.....	11,397.67
Gross liabilities	<u><u>\$887,802.79</u></u>

INCOME.

Cash received for gross premiums.....	\$1,387,747.27
Deduct reinsurance, rebate, and return premiums.....	<u>282,678.82</u>
Net cash received for premiums—all fire.....	\$1,105,068.45
Interest and dividends from all sources.....	40,468.30
Income from all other sources.....	<u>34,403.97</u>
Gross cash income.....	<u>\$1,179,940.72</u>

EXPENDITURES.

Gross amount paid for losses.....	\$673,823.99
Deduct salvage and reinsurance.....	48,398.33
Net amount paid for losses—all fire.....	\$625,425.66
Commissions and brokerage.....	209,730.30
Salaries and fees of officers and employees.....	98,145.46
State and local taxes.....	30,692.96
All other payments and expenditures.....	60,248.24
Gross cash expenditures.....	<u>\$1,024,242.62</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$174,004,469.00	\$1,855,378.10
Written or renewed during the year.....	111,560,363.00	1,352,471.14
Total	<u>\$285,564,832.00</u>	<u>\$3,207,849.24</u>
Deduct risks expired or terminated.....	126,274,513.00	1,487,635.75
In force at the end of the year.....	\$159,290,319.00	\$1,720,213.49
Deduct amount reinsured.....	11,584,338.00	102,946.71
Net amount in force Dec. 31, 1896.....	<u>\$147,705,981.00</u>	<u>\$1,617,266.78</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$24,457,641.12
Losses paid in the United States.....	15,932,433.42
Fire losses incurred during the year.....	615,392.34
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$132,150.00	\$27,825.91
Virginia	55,062.50	14,012.48
Georgia	27,531.25	17,944.97
Oregon	55,062.50	16,505.41

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$327,671.00
Premiums received	6,796.71
Losses paid	9,628.49
Losses incurred	9,128.49

LANCASHIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

 Commenced business in the United States, 1872.

Resident Manager, E. LITCHFIELD, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$385,585.72
Market value of stocks and bonds.....	1,538,292.50
Cash in the company's offices.....	1,117.52
Cash deposited in bank.....	113,748.36
Gross premiums in course of collection.....	269,507.43
	<hr/>
Gross assets	\$2,308,251.53

LIABILITIES.

Net amount of unpaid losses.....	\$187,257.69
Unearned premiums at fifty per cent of gross premiums..	1,256,408.70
Reclaimable on perpetual fire policies.....	2,234.40
Commissions and brokerage.....	40,000.00
Taxes	5,000.00
	<hr/>
Gross liabilities	\$1,490,900.79

INCOME.

Cash received for gross premiums.....	\$2,415,480.96
Deduct reinsurance, rebate, and return premiums.....	542,490.98
	<hr/>
Net cash received for premiums—all fire.....	\$1,872,989.98
Interest and dividends from all sources.....	66,922.65
Income from all other sources.....	8,721.33
Deposit premiums received for perpetual fire risks, \$2,234.40.	
	<hr/>
Gross cash income.....	\$1,948,633.96

EXPENDITURES.

Net amount paid for losses—all fire.....	\$1,045,713.21
Commissions and brokerage.....	323,077.43
Salaries and fees of officers and employees.....	178,570.95
State and local taxes.....	45,289.00
All other payments and expenditures.....	148,155.82
Gross cash expenditures.....	<u>\$1,740,806.41</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$230,427,614.00	\$2,620,467.55
Written or renewed during the year.....	214,975,643.00	2,440,552.06
Total	<u>\$445,403,257.00</u>	<u>\$5,061,019.61</u>
Deduct risks expired or terminated.....	205,250,464.00	2,371,458.23
In force at the end of the year.....	<u>\$240,152,793.00</u>	<u>\$2,689,561.38</u>
Deduct amount reinsured	20,531,480.00	176,743.97
Net amount in force Dec. 31, 1896.....	<u>\$219,621,315.00</u>	<u>\$2,512,817.41</u>
Perpetual risks in force.....	\$63,100.00	\$2,352.00

MISCELLANEOUS.

Premiums received in the United States.....	\$30,882,664.00
Losses paid in the United States.....	19,990,922.00
Fire losses incurred during the year.....	1,003,968.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$110,500.00	\$54,207.91
Virginia	55,250.00	20,021.68
Georgia	25,000.00	36,958.38
Oregon	56,500.00	6,535.07

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$626,214.00
Premiums received	9,171.36
Losses paid	5,120.17
Losses incurred	5,120.17

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1851.

Resident Manager, HENRY W. EATON, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,730,000.00
Loans on mortgages of real estate (first liens).....	3,575,718.64
Interest due and accrued thereon.....	45,522.62
Value of lands mortgaged.....	\$3,337,450.00
Value of buildings thereon.....	3,231,353.00
Market value of stocks and bonds.....	2,162,675.00
Cash in the company's office.....	7,402.20
Cash deposited in bank.....	838,699.32
Interest due and accrued.....	475.64
Gross premiums in course of collection.....	948,702.43
Rents due and accrued.....	10,000.00
Due for reinsurance on losses paid.....	20,349.48
Premiums more than three months due, \$55,745.45.	
Gross assets	\$9,339,545.33

LIABILITIES.

Net amount of unpaid losses.....	\$516,707.91
Unearned premiums at fifty per cent of gross premiums..	3,817,334.35
Reclaimable on perpetual fire policies.....	330,613.90
Net premium reserve under life department.....	106,907.48
Commissions and brokerage.....	113,312.93
Return premiums	67,689.00
Reinsurance	91,881.09
Contingent reserve.....	50,000.00
All other liabilities.....	40,700.00
Gross liabilities	\$5,135,146.66

INCOME.

Cash received for gross premiums.....	\$6,977,557.46	
Deduct reinsurance, rebate, and return premiums.....	1,606,870.93	
Net cash received for premiums—all fire.....		\$5,370,686.53
Received for interest on mortgages.....		151,969.19
Interest and dividends from all other sources.....		107,000.96
Income from all other sources.....		57,058.29
Deposit premiums received for perpetual fire risks, \$9,027.96.		
Gross cash income.....		\$5,686,714.97

EXPENDITURES.

Gross amount paid for losses.....	\$3,272,398.60	
Deduct salvage and reinsurance.....	410,081.36	
Net amount paid for losses—all fire.....		\$2,862,317.24
Commissions and brokerage.....		935,376.99
Salaries and fees of officers and employees.....		320,629.88
State and local taxes.....		114,840.19
All other payments and expenditures.....		325,199.26
Deposit premiums received on perpetual fire risks, \$10,797.73.		
Gross cash expenditures.....		\$4,558,363.56

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$902,503,856.00	\$8,460,567.12
Written or renewed during the year.....	725,575,302.00	7,080,467.91
Total	\$1,628,079,158.00	\$15,541,035.03
Deduct risks expired or terminated.....	712,472,269.00	7,317,598.24
In force at the end of the year.....	\$915,606,889.00	\$8,223,436.79
Deduct amount reinsured	76,786,345.00	588,828.09
Net amount in force Dec. 31, 1896.....	\$838,820,544.00	\$7,634,608.70
Perpetual risks in force.....	\$10,268,250.00	\$348,014.63

MISCELLANEOUS.

Premiums received in the United States.....	\$115,683,508.88
Losses paid in the United States.....	69,303,189.14
Fire losses incurred during the year.....	2,745,442.62

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$120,000.00	\$88,564.00
Oregon	60,000.00	24,799.61
Virginia	54,000.00	69,631.00
Georgia	30,000.00	43,594.26

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$1,909,524.00
Premiums received	22,247.33
Losses paid	10,160.50
Losses incurred	11,720.50

LONDON ASSURANCE CORPORATION.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1872.

Resident Manager, CHARLES L. CASE, New York City.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$28,000.00
Market value of stocks and bonds.....	1,895,856.25
Cash in the company's office.....	2,231.11
Cash deposited in bank.....	170,743.96
Interest due and accrued	5,889.59
Gross premiums in course of collection.....	220,481.55
Bills receivable, not matured, taken for premiums.....	19,264.55
Due for reinsurance on losses paid.....	13,882.02
All other assets.....	309.95
Gross assets	<u>\$2,356,658.98</u>

LIABILITIES.

Net amount of unpaid losses.....	\$150,336.86
Unearned premiums at 50 per cent on fire risks.....	\$762,882.60
Unearned premiums at 100 per cent on marine risks...	31,840.96
	<hr/>
Total unearned premiums.....	794,723.56
Reclaimable on perpetual fire policies.....	174.80
Commissions and brokerage.....	27,764.04
Return premiums	300.01
Reinsurance	6,450.21
	<hr/>
Gross liabilities	\$979,749.48
	<hr/> <hr/>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$1,116,143.18	\$465,845.98	
Deduct reinsurance, rebate, and return premiums	199,394.59	115,090.47	
	<hr/>	<hr/>	
Net cash received for premiums.....	916,748.59	\$350,755.51	
	<hr/> <hr/>	<hr/> <hr/>	\$1,267,504.10
Received for interest on mortgages.....			675.00
Interest and dividends from all other sources.....			73,666.81
			<hr/>
Gross cash income			\$1,341,845.91

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$460,820.13	\$304,334.56	
Deduct salvage and reinsurance.....	36,034.34	58,862.02	
	<hr/>	<hr/>	
Net amount paid for losses.....	\$424,785.79	\$245,472.54	
	<hr/> <hr/>	<hr/> <hr/>	\$670,258.33
Commissions and brokerage.....			209,151.56
Salaries and fees of officers and employees.....			90,191.72
State and local taxes.....			32,734.54
All other payments and expenditures.....			81,833.81
			<hr/>
Gross cash expenditures.....			\$1,084,169.96
			<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$174,697,160.00	\$1,576,019.39
Written or renewed during the year.....	126,287,151.00	1,121,422.87
Total	\$300,984,311.00	\$2,697,442.26
Deduct risks expired or terminated.....	118,233,523.00	1,096,367.10
In force at the end of the year.....	\$182,750,788.00	\$1,601,075.16
Deduct amount reinsured	11,666,180.00	75,125.95
Net amount in force Dec. 31, 1896.....	\$171,084,608.00	\$1,525,949.21

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$4,230,098.00	\$92,170.85
Written or renewed during the year.....	98,478,853.00	452,802.34
Total	\$102,708,951.00	\$544,973.19
Deduct risks expired or terminated.....	99,495,432.00	508,096.69
In force at the end of the year.....	\$3,213,519.00	\$36,876.50
Deduct amount reinsured.....	365,644.00	5,035.54
Net amount in force Dec. 31, 1896....	\$2,847,875.00	\$31,840.96

MISCELLANEOUS.

Premiums received in the United States.....	\$20,844,652.00
Losses paid in the United States.....	12,401,370.00
Fire, marine, and inland losses incurred during the year..	630,850.58
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$27,531.25	\$2,373.53
Ohio	110,125.00	36,868.02
Oregon	55,062.50	8,179.49
Virginia	52,753.12	6,149.46

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$271,085.00
Premiums received	3,386.81
Losses paid	558.12
Losses incurred	558.12

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, A. G. McILWAINE, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$299,125.00
Market value of stocks and bonds.....	1,937,030.00
Cash in the company's office.....	25,851.54
Cash deposited in bank.....	157,017.55
Interest due and accrued.....	500.00
Gross premiums in course of collection.....	292,486.21
Rents due and accrued.....	7,091.57
Bills receivable, not matured, taken for premiums.....	7,400.73
Due for reinsurance on losses paid.....	111.14
Premiums more than three months due, \$11,542.41.	
Gross assets	<u>\$2,726,613.74</u>

LIABILITIES.

Net amount of unpaid losses.....	\$129,242.06
Unearned premiums at fifty per cent of gross premiums..	1,445,000.87
Commissions and brokerage.....	50,826.59
Return premiums	1,432.15
Reinsurance	44,047.95
All other liabilities.....	1,330.65
Gross liabilities	<u><u>\$1,671,880.27</u></u>

INCOME.

Cash received for gross premiums.....	\$2,314,082.63
Deduct reinsurance, rebate, and return premiums.....	563,586.32
Net cash received for premiums—all fire.....	\$1,750,496.31
Interest and dividends from all sources.....	88,349.90
Income from all other sources.....	6,629.63
Gross cash income.....	\$1,845,475.84

EXPENDITURES.

Gross amount paid for losses.....	\$994,273.64
Deduct salvage and reinsurance.....	143,346.58
Net amount paid for losses.....	\$850,927.06
Commissions and brokerage.....	337,826.29
Salaries and fees of officers and employees.....	138,241.97
State and local taxes.....	43,460.80
All other payments and expenditures.....	107,397.02
Gross cash expenditures.....	\$1,477,853.14

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$381,257,498.00	\$3,109,679.38
Written or renewed during the year.....	275,483,530.00	2,306,102.99
Total	\$656,741,028.00	\$5,415,782.37
Deduct risks expired or terminated.....	264,598,239.00	2,311,691.92
In force at the end of the year.....	\$392,142,789.00	\$3,104,090.45
Deduct amount reinsured.....	21,227,847.00	214,088.72
Net amount in force Dec. 31, 1896.....	\$370,914,942.00	\$2,890,001.73

MISCELLANEOUS.

Premiums received in the United States.....	\$24,682,997.52
Losses paid in the United States.....	14,677,736.82
Fire losses incurred during the year.....	845,267.03
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$119,875.00	\$53,012.64
Virginia	50,000.00	17,793.10
Oregon	59,937.00	18,024.00
Georgia	29,450.00	25,395.20

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$994,990.00
Premiums received	15,009.36
Losses paid	6,785.93
Losses incurred	6,918.93

MANCHESTER FIRE ASSURANCE COMPANY.

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1890.
Resident Manager, G. W. WENSLEY, New York City.

ASSETS.

Market value of stocks and bonds.....	\$1,802,445.00
Cash in the company's office.....	6,520.29
Cash deposited in bank.....	87,081.52
Gross premiums in course of collection.....	273,754.25
Due for reinsurance on losses paid.....	3,353.20
Gross assets	<u>\$2,173,154.26</u>

LIABILITIES.

Net amount of unpaid losses.....	\$154,764.04
Unearned premiums at fifty per cent of gross premiums...	1,084,512.15
Commissions and brokerage.....	47,752.43
Due special agents	1,228.39
Gross liabilities	<u>\$1,288,257.01</u>

INCOME.

Cash received for gross premiums.....	\$1,881,865.33
Deduct reinsurance, rebate, and return premiums.....	<u>497,051.15</u>
Net cash received for premiums—all fire.....	\$1,384,814.18
Interest and dividends from all sources.....	<u>65,836.30</u>
Gross cash income	\$1,450,650.48

EXPENDITURES.

Gross amount paid for losses.....	\$965,761.18
Deduct salvage and reinsurance.....	88,092.05
Net amount paid for losses—all fire.....	\$877,669.13
Commissions and brokerage.....	266,704.74
Salaries and fees of officers and employees.....	98,557.61
State and local taxes.....	43,533.34
All other payments and expenditures.....	102,108.75
Gross cash expenditures.....	<u>\$1,388,573.57</u>

RISKS AND PREMIUMS.

	<i>Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$194,171,234.49	\$2,475,096.93
Written or renewed during the year.....	152,411,747.09	1,858,547.58
Total	<u>\$346,582,981.58</u>	<u>\$4,333,644.51</u>
Deduct risks expired or terminated.....	155,547,031.91	2,004,268.28
In force at the end of the year.....	<u>\$191,035,949.67</u>	<u>\$2,329,376.23</u>
Deduct amount reinsured.....	10,953,935.19	160,351.90
Net amount in force Dec. 31, 1896....	<u>\$180,082,014.48</u>	<u>\$2,169,024.33</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$9,634,669.53
Losses paid in the United States.....	5,755,541.99
Fire losses incurred during the year.....	827,699.97
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$27,875.00	\$4,883.82
Ohio	111,500.00	74,042.97
Oregon	57,125.00	6,057.11
Virginia	55,750.00	2,925.32

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$556,424.00
Premiums received	8,375.57
Losses paid	9,968.79
Losses incurred	9,358.79

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON AND EDINBURGH, GREAT BRITAIN.

Commenced business in the United States, 1866.

Resident Manager, HENRY E. BOWERS, New York City.

ASSETS.

Market value of stocks and bonds.....	\$3,340,169.00
Cash in the company's office.....	22,810.38
Cash deposited in bank.....	252,345.13
Interest due and accrued.....	55,546.00
Gross premiums in course of collection.....	392,070.18
Bills receivable, not matured, taken for premiums.....	2,780.36
Due for reinsurance on losses paid.....	389.97
All other assets	1,250.00
Premiums more than three months due, \$25,841.24.	
Gross assets	<u>\$4,067,361.02</u>

LIABILITIES.

Net amount of unpaid losses.....	\$207,236.09
Unearned premiums at fifty per cent of gross premiums..	1,859,522.16
Commissions and brokerage.....	67,121.35
Special agents' balances	8,722.02
All other liabilities	10,136.82
Gross liabilities	<u><u>\$2,152,738.44</u></u>

INCOME.

Cash received for gross premiums.....	\$2,925,179.52
Deduct reinsurance, rebate, and return premiums.....	<u>579,561.63</u>
Net cash received for premiums—all fire.....	\$2,345,617.89
Interest and dividends from all sources.....	<u>159,651.76</u>
Gross cash income.....	<u><u>\$2,505,269.65</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,375,783.42	
Deduct salvage and reinsurance.....	67,957.64	
Net amount paid for losses—all fire.....		\$1,307,825.78
Commissions and brokerage.....		396,455.57
Salaries and fees of officers and employees.....		206,954.48
State and local taxes.....		56,047.32
All other payments and expenditures.....		102,029.58
Gross cash expenditures		<u>\$2,069,312.73</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$366,045,657.00	\$3,873,637.27
Written or renewed during the year.....	276,245,513.00	2,910,628.52
Total	<u>\$642,291,170.00</u>	<u>\$6,784,265.79</u>
Deduct risks expired or terminated.....	265,634,354.00	2,829,088.63
In force at the end of the year.....	<u>\$376,656,816.00</u>	<u>\$3,955,177.16</u>
Deduct amount reinsured.....	28,755,470.00	236,132.85
Net amount in force Dec. 31, 1896....	<u>\$347,901,346.00</u>	<u>\$3,719,044.31</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$49,014,894.67
Losses paid in the United States.....	31,179,918.71
Fire losses incurred during the year.....	1,268,146.47
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$102,750.00	\$109,815.06
Oregon	58,078.00	13,885.36
Virginia	52,967.00	28,910.90
Georgia	27,562.00	25,793.91

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$969,373.00
Premiums received.....	13,659.51
Losses paid	9,916.55
Losses incurred	11,010.81

NORTHERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1875.

Resident Manager, GEORGE W. BABB, JR., New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$115,000.00
Market value of stocks and bonds.....	1,584,480.00
Cash in the company's office.....	5,405.76
Cash deposited in bank.....	82,632.37
Interest due and accrued.....	3,850.00
Gross premiums in course of collection.....	214,468.08
Bills receivable, not matured, taken for premiums.....	3,020.72
All other assets	315.25
Premiums more than three months due, \$1,230.46.	
Gross assets	<u>\$2,009,172.18</u>

LIABILITIES.

Net amount of unpaid losses.....	\$83,715.78
Unearned premiums at fifty per cent of gross premiums..	1,007,171.71
Commissions and brokerage.....	27,778.44
Return premiums	18,017.05
Reinsurance	16,030.40
Suspense account	565.19
Gross liabilities	<u>\$1,153,278.57</u>

INCOME.

Cash received for gross premiums.....	\$1,598,821.58
Deduct reinsurance, rebate, and return premiums.....	<u>462,803.69</u>
Net cash received for premiums—all fire.....	\$1,136,017.89
Interest and dividends from all sources.....	<u>59,032.50</u>
Gross cash income.....	\$1,195,050.39

EXPENDITURES.

Gross amount paid for losses.....	\$752,208.93	
Deduct salvage and reinsurance.....	116,706.73	
Net amount paid for losses—all fire.....		\$635,502.20
Commissions and brokerage.....		162,600.98
Salaries of officers and employees.....		80,077.84
State and local taxes.....		37,866.28
All other payments and expenditures.....		128,330.66
Gross cash expenditures.....		<u>\$1,044,377.96</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$175,740,576.00	\$2,091,654.90
Written or renewed during the year.....	140,624,271.00	1,597,189.28
Total	<u>\$316,364,847.00</u>	<u>\$3,688,844.18</u>
Deduct risks expired or terminated.....	136,054,049.00	1,622,104.64
In force at the end of the year.....	<u>\$180,310,798.00</u>	<u>\$2,066,739.54</u>
Deduct amount reinsured.....	5,372,694.00	52,396.11
Net amount in force Dec. 31, 1896....	<u>\$174,938,104.00</u>	<u>\$2,014,343.43</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$17,321,919.78
Losses paid in the United States.....	10,799,363.59
Fire losses incurred during the year.....	598,073.16
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$110,500.00	\$69,585.52
Virginia	55,250.00	13,016.65
Georgia	27,625.00	20,549.17
Oregon	51,510.00	8,179.49

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$519,186.00
Premiums received	5,837.85
Losses paid	3,791.88
Losses incurred	3,763.88

NORWICH UNION FIRE INSURANCE SOCIETY.

UNITED STATES BRANCH.

NORWICH, ENGLAND.

Commenced business in the United States, 1877.

Resident Manager, J. MONTGOMERY HARE, New York City.

ASSETS.

Loans on mortgages of real estate(first liens)	\$40,000.00
Interest due and accrued thereon	150.00
Value of mortgaged premises	\$80,000.00
Insurance held as collateral	40,000.00
Market value of stocks and bonds	1,808,521.25
Cash in the company's office	1,233.85
Cash deposited in bank	234,319.49
Gross premiums in course of collection	145,756.64
Due for reinsurance on losses paid	17.67
Premiums more than three months due, \$15,389.33.	
Gross assets	<u>\$2,229,998.90</u>

LIABILITIES.

Net amount of unpaid losses	\$144,890.17
Unearned premiums at fifty per cent of gross premiums ..	1,164,630.87
Due and accrued for salaries, rent, and incidental expenses	2,803.40
Commissions and brokerage	31,878.40
Gross liabilities	<u><u>\$1,344,202.84</u></u>

INCOME.

Cash received for gross premiums	\$1,887,121.37
Deduct reinsurance, rebate, and return premiums	<u>374,376.19</u>
Net cash received for premiums—all fire	\$1,512,745.18
Received for interest on mortgages	1,800.00
Interest and dividends from all other sources	77,226.26
Income from all other sources	1,509.65
Gross cash income	<u><u>\$1,593,281.09</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$932,535.98
Deduct salvage and reinsurance.....	49,079.79
Net amount paid for losses—all fire.....	\$883,456.19
Commissions and brokerage.....	259,080.02
Salaries and fees of officers and employees.....	130,345.78
State and local taxes.....	21,747.94
All other payments and expenditures.....	115,634.29
Gross cash expenditures.....	\$1,410,264.22

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$224,614,795.00	\$2,338,487.34
Written or renewed during the year.....	176,447,899.00	1,878,101.38
Total	\$401,062,694.00	\$4,216,588.72
Deduct risks expired or terminated.....	164,934,786.00	1,779,826.72
In force at the end of the year.....	\$236,127,908.00	\$2,436,762.00
Deduct amount reinsured.....	9,948,826.00	107,500.26
Net amount in force Dec. 31, 1896....	\$226,179,082.00	\$2,329,261.74

MISCELLANEOUS.

Premiums received in the United States.....	\$17,877,238.65
Losses paid in the United States.....	10,565,576.30
Fire losses incurred during the year.....	831,881.83
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$109,625.00	\$47,612.44
Oregon	55,250.00	15,941.48
Georgia	27,625.00	30,132.60
Virginia	36,465.00	23,707.19

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$582,183.00
Premiums received	7,157.66
Losses paid	3,100.72
Losses incurred	3,119.47

PALATINE INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1892.

Resident Manager, WILLIAM WOOD, New York City.

ASSETS.

Market value of stocks and bonds.....	\$2,082,423.00
Cash in the company's office.....	7,457.32
Cash deposited in bank.....	361,907.63
Gross premiums in course of collection.....	399,756.76
Premiums more than three months due, \$23,099.93.	
Gross assets	<u>\$2,851,544.71</u>

LIABILITIES.

Net amount of unpaid losses.....	\$259,035.61
Unearned premiums at fifty per cent of gross premiums..	1,583,992.55
Commissions and brokerage.....	70,766.87
Return premiums	28,356.40
Reinsurance	6,673.61
Gross liabilities	<u><u>\$1,948,825.04</u></u>

INCOME.

Cash received for gross premiums.....	\$2,781,619.22
Deduct reinsurance, rebate, and return premiums.....	<u>534,169.10</u>
Net cash received for premiums—all fire.....	\$2,247,450.12
Received for interest on mortgages.....	3,000.00
Interest and dividends from all other sources.....	86,187.07
Gross cash income	<u><u>\$2,336,637.19</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,503,436.75	
Deduct salvage and reinsurance.....	40,190.73	
Net amount paid for losses—all fire.....		\$1,463,246.02
Commissions and brokerage		470,696.88
Salaries and fees of officers and employees.....		168,471.45
State and local taxes.....		47,382.98
All other payments and expenditures.....		140,812.28
Gross cash expenditures.....		<u>\$2,290,609.61</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$305,252,666.00	\$3,875,686.83
Written or renewed during the year.....	252,116,936.00	2,818,997.55
Total	<u>\$557,369,602.00</u>	<u>\$6,694,684.38</u>
Deduct risks expired or terminated.....	265,356,758.00	3,454,266.19
In force at the end of the year.....	<u>\$292,012,844.00</u>	<u>\$3,240,418.19</u>
Deduct amount reinsured.....	8,703,696.00	72,433.10
Net amount in force Dec. 31, 1896.....	<u>\$283,309,148.00</u>	<u>\$3,167,985.09</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$11,074,926.00
Losses paid in the United States.....	6,452,776.00
Fire losses incurred during the year.....	1,376,090.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$50,000.00	\$14,617.67
Georgia	25,938.00	38,342.30

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$441,929.00
Premiums received	7,941.46
Losses paid	1,996.79
Losses incurred	2,996.79

PHENIX ASSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, A. D. IRVING, New York City.

ASSETS.

Market value of stocks and bonds.....	\$1,975,957.50
Cash in hands of United States trustees.....	598,372.42
Cash deposited in bank.....	51,772.38
Gross premiums in course of collection.....	226,337.20
Due for reinsurance on losses paid.....	2,779.58
Premiums more than three months due, \$8,793.82.	
Gross assets	<u>\$2,855,219.08</u>

LIABILITIES.

Net amount of unpaid losses.....	\$216,006.00
Unearned premiums at fifty per cent of gross premiums...	1,423,253.98
Commissions and brokerage.....	33,111.37
Return premiums	5,124.67
Reinsurance	143,867.74
Gross liabilities	<u><u>\$1,821,363.76</u></u>

INCOME.

Cash received for gross premiums.....	\$3,268,769.39
Deduct reinsurance, rebate, and return premiums.....	<u>1,236,124.27</u>
Net cash received for premiums—all fire.....	\$2,032,645.12
Interest and dividends from all sources.....	<u>71,245.00</u>
Gross cash income.....	<u>\$2,103,890.12</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,643,452.55
Deduct salvage and reinsurance.....	504,855.95
Net amount paid for losses—all fire.....	\$1,138,596.60
Commissions and brokerage	401,802.54
Salaries and fees of officers and employees.....	107,832.88
State and local taxes.....	53,302.28
All other payments and expenditures.....	140,887.62
Gross cash expenditures	<u>\$1,842,421.92</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$385,116,169.00	\$3,849,798.57
Written or renewed during the year.....	354,440,060.00	3,277,176.81
Total	<u>\$739,556,229.00</u>	<u>\$7,126,975.38</u>
Deduct risks expired or terminated.....	346,102,763.00	3,409,676.64
In force at the end of the year.....	\$393,453,466.00	\$3,717,298.74
Deduct amount reinsured.....	96,794,442.00	870,790.77
Net amount in force Dec. 31, 1896.....	<u>\$296,659,024.00</u>	<u>\$2,846,507.97</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$25,391,625.72
Losses paid in the United States.....	15,740,787.77
Fire losses incurred during the year.....	1,133,200.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$111,500.00	\$55,919.51
Virginia	22,300.00	30,313.27
Georgia	27,875.00	11,305.71
Oregon	55,750.00	14,473.03

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$436,723.63
Premiums received	6,286.54
Losses paid	778.43
Losses incurred	774.00

ROYAL INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1851.

Managers N. E. Department, SCULL & FIELD, Boston, Mass.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,757,156.24
Loans on mortgages of real estate (first liens).....	279,000.00
Interest due and accrued thereon.....	1,163.33
Value of mortgaged premises.....	\$642,500.00
Insurance held as collateral.....	282,000.00
Market value of stocks and bonds.....	4,263,352.50
Cash in the company's office.....	5,996.05
Cash deposited in bank.....	418,302.06
Interest due and accrued.....	3,750.00
Gross premiums in course of collection.....	734,864.65
Rents due and accrued.....	13,137.38
Reclaimable on perpetual insurance.....	1,385.10
All other assets	3,204.31
Premiums more than three months due, \$28,770.58.	
Gross assets	\$7,481,311.62

LIABILITIES.

Net amount of unpaid losses.....	\$457,512.43
Unearned premiums at fifty per cent of gross premiums..	3,950,927.74
Reclaimable on perpetual policies.....	215,873.09
Reserve for life department.....	120,000.00
Due and accrued for salaries, rent, and incidental expenses	5,428.21
Commissions and brokerage.....	142,890.64
Return premiums	23,665.10
Reinsurance	155,678.89
Taxes	12,507.47
Liabilities of the Queen Insurance Co. assumed.....	6,500.00
Gross liabilities	\$5,090,983.57

INCOME.

Cash received for gross premiums.....	\$6,158,907.67	
Deduct reinsurance, rebate, and return premiums.....	1,413,275.28	
Net cash received for premiums—all fire.....		\$4,745,632.39
Received for interest on mortgages.....		14,055.00
Interest and dividends from all other sources.....		184,669.14
Income from all other sources.....		31,667.57
Deposit premiums received for perpetual risks, \$13,662.79.		
Gross cash income.....		\$4,976,024.10

EXPENDITURES.

Gross amount paid for losses.....	\$3,036,069.59	
Deduct salvage and reinsurance.....	325,929.02	
Net amount paid for losses—all fire.....		\$2,710,140.57
Commissions and brokerage.....		812,432.08
Salaries and fees of officers and employees.....		310,457.62
State and local taxes.....		123,738.99
All other payments and expenditures.....		283,548.23
Deposit premiums returned on perpetual risks, \$9,654.42.		
Gross cash expenditures.....		\$4,240,317.49

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$780,681,791.04	\$7,982,352.61
Written or renewed during the year.....	708,908,622.59	6,241,576.62
Total	\$1,489,590,414.63	\$14,223,929.23
Deduct risks expired or terminated.....	619,214,910.07	5,758,745.27
In force at the end of the year.....	\$870,375,504.56	\$8,465,183.96
Deduct amount reinsured.....	85,644,569.18	572,792.61
Net amount in force Dec. 31, 1896.....	\$784,730,905.38	\$7,892,391.35

MISCELLANEOUS.

Premiums received in the United States.....	\$68,058,490.05
Losses paid in the United States.....	39,153,727.22
Fire losses incurred during the year.....	2,661,801.23
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$120,000.00	\$353,728.70
Virginia	60,000.00	56,628.49
Georgia	30,000.00	48,546.49
Oregon	60,000.00	24,382.81

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$1,585,432.87
Premiums received	26,524.96
Losses paid	15,946.94
Losses incurred	17,429.99

SCOTTISH UNION AND NATIONAL INSURANCE
COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1880.

Resident Manager, MARTIN BENNETT, Hartford, Conn.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$52,650.80
Loans on mortgages of real estate (first liens).....	1,549,607.70
Interest due and accrued thereon.....	26,834.88
Value of lands mortgaged.....	\$1,806,200.00
Value of buildings thereon.....	1,928,705.00
Insurance held as collateral.....	1,620,000.00
Market value of stocks and bonds.....	1,327,964.09
Loans on collateral securities.....	17,500.00
Cash in the company's office.....	993.01
Cash deposited in bank.....	414,763.24
Interest due and accrued.....	14,570.84
Gross premiums in course of collection.....	276,234.04
Gross assets	\$3,681,118.60

LIABILITIES.

Net amount of unpaid losses.....	\$329,300.30
Unearned premiums at fifty per cent of gross premiums..	1,679,869.89
Commissions and brokerage.....	25,875.00
Gross liabilities	\$1,035,045.19

INCOME.

Cash received for gross premiums.....	\$3,033,966.20
Deduct reinsurance, rebate, and return premiums.....	709,287.54
Net cash received for premiums—all fire.....	\$2,324,678.66
Received for interest on mortgages.....	78,811.10
Interest and dividends from all other sources.....	51,163.75
Gross cash income.....	\$2,454,653.51

EXPENDITURES.

Gross amount paid for losses.....	\$1,356,310.10
Deduct salvage and reinsurance.....	230,998.06
Net amount paid for losses—all fire.....	\$1,125,312.04
Commissions and brokerage.....	495,753.60
Salaries and fees of officers and employees.....	104,267.93
State and local taxes.....	53,063.42
All other payments and expenditures.....	118,320.73
Gross cash expenditures.....	\$1,896,717.72

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$343,875,704.00	\$3,117,505.17
Written or renewed during the year.....	306,295,544.00	3,056,243.54
Total	\$650,171,248.00	\$6,173,748.71
Deduct risks expired or terminated.....	248,342,941.00	2,565,216.57
In force at the end of the year.....	\$401,828,307.00	\$3,608,532.14
Deduct amount reinsured.....	27,303,654.00	248,792.35
Net amount in force Dec. 31, 1896....	\$374,524,653.00	\$3,359,739.79

MISCELLANEOUS.

Premiums received in the United States.....	\$12,549,454.87
Losses paid in the United States.....	6,748,846.16
Fire losses incurred during the year.....	1,265,367.34
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$112,500.00	\$91,432.71
Georgia	25,000.00	37,401.16
Ohio	101,000.00	137,842.73
Oregon	55,062.50	14,639.18
Virginia	52,500.00	35,427.47

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$1,358,935.00
Premiums received	12,865.39
Losses paid	1,915.15
Losses incurred	2,780.54

SUN INSURANCE OFFICE.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1882.

Resident Manager, J. J. GUILLE, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$270,000.00
Loans on mortgages of real estate (first liens).....	188,000.00
Interest due and accrued thereon.....	1,850.83
Value of lands mortgaged.....	\$153,000.00
Value of buildings thereon.....	142,000.00
Insurance held as collateral.....	127,000.00
Market value of stocks and bonds.....	1,671,802.00
Cash in the company's office.....	556.49
Cash deposited in bank.....	181,104.19
Interest due and accrued.....	21,858.76
Gross premiums in course of collection.....	304,937.64
Rents due and accrued	1,408.61
Gross assets	<u>\$2,641,518.52</u>

LIABILITIES.

Net amount of unpaid losses.....	\$161,350.00
Unearned premiums at fifty per cent of gross premiums..	1,399,115.43
Due and accrued for salaries, rent, and incidental expenses	1,316.67
Commissions and brokerage.....	58,287.53
Reinsurance	3,375.61
Gross liabilities	<u><u>\$1,623,445.24</u></u>

INCOME.

Cash received for gross premiums.....	\$1,908,155.72	
Deduct reinsurance, rebate, and return premiums.....	350,479.93	
Net cash received for premiums—all fire.....		\$1,557,675.79
Received for interest on mortgages.....		9,955.00
Interest and dividends from all other sources.....		76,933.63
Income from all other sources.....		10,569.72
Gross cash income.....		\$1,655,134.14

EXPENDITURES.

Gross amount paid for losses.....	\$852,081.21	
Deduct salvage and reinsurance.....	56,592.16	
Net amount paid for losses—all fire.....		\$795,489.05
Commissions and brokerage.....		281,939.31
Salaries and fees of officers and employees.....		83,478.83
State and local taxes.....		38,903.77
All other payments and expenditures.....		152,126.43
Gross cash expenditures.....		\$1,351,937.39

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$316,015,299.00	\$2,956,880.91
Written or renewed during the year.....	196,977,105.00	1,915,808.61
Total	\$512,992,404.00	\$4,872,689.52
Deduct risks expired or terminated.....	194,191,560.00	1,937,260.48
In force at the end of the year.....	\$318,800,844.00	\$2,935,429.04
Deduct amount reinsured.....	15,582,804.00	137,198.17
Net amount in force Dec. 31, 1896....	\$303,218,040.00	\$2,798,230.87

MISCELLANEOUS.

Premiums received in the United States.....	\$20,479,280.76
Losses paid in the United States.....	13,084,737.76
Fire losses incurred during the year.....	786,730.30
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$110,000.00	\$70,827.04
Virginia	10,380.00	12,274.86
Georgia	29,843.75	18,507.64
Oregon	59,687.50	40,586.03

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$613,326.00
Premiums received	6,419.83
Losses paid	3,630.53
Losses incurred	3,312.96

SVEA FIRE AND LIFE ASSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

GOTHENBURG, SWEDEN.

Commenced business in the United States, 1884.

Resident Managers, WEED AND KENNEDY, New York City.

ASSETS.

Market value of stocks and bonds.....	\$329,275.00
Cash in the company's office.....	45.51
Cash deposited in bank.....	40,067.61
Interest due and accrued.....	423.34
Gross premiums in course of collection.....	43,909.61
Gross assets	<u>\$413,721.07</u>

LIABILITIES.

Net amount of unpaid losses.....	\$23,512.42
Unearned premiums at fifty per cent of gross premiums..	119,685.27
Commissions and brokerage.....	12,543.72
Return premiums	5,537.54
Reinsurance	340.74
Gross liabilities	<u>\$161,619.69</u>

INCOME.

Cash received for gross premiums.....	\$293,808.92	
Deduct reinsurance, rebate, and return premiums.....	77,439.88	
Net cash received for premiums—all fire.....		\$216,369.04
Interest and dividends from all sources.....		6,287.31
Gross cash income		<u>\$222,656.35</u>

EXPENDITURES.

Gross amount paid for losses.....	\$66,972.10	
Deduct salvage and reinsurance.....	6,728.69	
Net amount paid for losses—all fire.....		\$60,243.41
Commissions and brokerage.....		69,520.82
State and local taxes.....		934.26
All other payments and expenditures.....		3,085.34
Gross cash expenditures.....		<u><u>\$133,783.83</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$3,887,149.00	\$63,576.44
Written or renewed during the year.....	26,742,313.00	337,742.76
Total	<u>\$30,629,462.00</u>	<u>\$391,319.20</u>
Deduct risks expired or terminated.....	11,073,888.00	129,947.06
In force at the end of the year.....	<u>\$19,555,574.00</u>	<u>\$261,372.14</u>
Deduct amount reinsured.....	1,503,882.00	22,001.58
Net amount in force Dec. 31, 1896.....	<u><u>\$18,051,692.00</u></u>	<u><u>\$239,370.56</u></u>

MISCELLANEOUS.

Premiums received in the United States.....	\$378,180.30
Losses paid in the United States.....	114,708.32
Fire losses incurred during the year.....	79,948.61

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$13,425.00
Premiums received	355.01

UNION MARINE INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

 Commenced business in the United States, 1880.

Resident Manager, JAMES A. WHITLOCK, New York City.

ASSETS.

Market value of stocks and bonds.....	\$545,351.05
Cash deposited in bank.....	11,073.47
Gross premiums in course of collection.....	37,980.04
Bills receivable, not matured, taken for premiums.....	618.75
Due for reinsurance on losses paid.....	470.60
Premiums more than three months due, \$1,277.21.	
Gross assets	<u>\$595,493.91</u>

LIABILITIES.

Net amount of unpaid losses.....	\$17,943.52
Unearned premiums at 50 per cent on fire and inland risks.....	\$10,260.93
Unearned premiums at 100 per cent on marine risks.....	<u>52,381.59</u>
Total unearned premiums	62,642.52
Due and accrued for salaries, rent, and incidental expenses	119.10
Commissions and brokerage	2,794.64
Return premiums	6,603.40
Reinsurance	13,871.22
All other liabilities	817.99
Gross liabilities	<u><u>\$104,792.39</u></u>

INCOME.

Cash received for gross premiums.....	\$299,607.31	
Deduct reinsurance, rebate, and return premiums.....	94,992.50	
Net cash received for premiums.....		\$204,614.81
Interest and dividends from all sources.....		21,963.27
Received from home office, \$72,898.50.		
Gross cash income.....		\$226,578.08

EXPENDITURES.

Gross amount paid for losses.....	\$331,609.18	
Deduct salvage and reinsurance.....	53,459.18	
Net amount paid for losses.....		\$178,150.00
Commissions and brokerage.....		20,349.63
Salaries and fees of officers and employees.....		6,716.44
State and local taxes.....		5,090.10
All other payments and expenditures.....		7,765.21
Remitted to home office, \$72,214.11.		
Gross cash expenditures		\$218,071.38

RISKS AND PREMIUMS.

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$2,925,169.00	\$68,276.18
Written or renewed during the year.....	52,245,966.00	293,302.99
Total	\$55,171,135.00	\$361,579.17
Deduct risks expired or terminated.....	50,985,409.00	288,675.72
In force at the end of the year.....	\$4,185,726.00	\$72,903.45
Deduct amount reinsured.....	870,228.00	23,357.26
Net amount in force Dec. 31, 1896.....	\$3,315,498.00	\$49,546.19

MISCELLANEOUS.

Premiums received in the United States.....	\$4,432,656.47
Losses paid in the United States.....	1,716,219.32
Marine and inland losses incurred during the year.....	109,833.77
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$114,080.00	\$1,256.17

BUSINESS IN NEW HAMPSHIRE, 1896.

Risks written	\$1,250.00
Premiums received	4.80
Losses paid	740.86
Losses incurred	740.86

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WESTERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

GEORGE A. COX, *President*.C. C. FOSTER, *Secretary*.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$20,000.00
Market value of stocks and bonds.....	1,113,804.73
Cash in the company's office.....	98.40
Cash deposited in bank.....	178,271.37
Gross premiums in course of collection.....	294,233.71
Bills receivable, not matured, taken for premiums.....	30,281.14
Gross assets	<u>\$1,636,689.35</u>

LIABILITIES.

Net amount of unpaid losses.....	\$157,585.91
Unearned premiums at 50 per cent on fire and inland risks.....	\$869,127.52
Unearned premiums at 100 per cent on marine risks.....	<u>1,765.20</u>
Total unearned premiums	870,292.72
Commissions and brokerage.....	<u>38,378.25</u>
Gross liabilities	<u><u>\$1,066,256.88</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,840,280.11	\$315,323.32
Deduct reinsurance, rebate, and return premiums	378,672.08	52,528.56
Net cash received for premiums.....	<u>\$1,461,608.03</u>	<u>\$262,794.76</u>
Interest and dividends from all sources.....		\$1,724,402.79 54,163.75
Gross cash income.....		<u>\$1,778,566.54</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$905,950.33	\$371,813.21
Deduct salvage and reinsurance.....	56,101.78	103,301.21
Net amount paid for losses.....	<u>\$849,848.55</u>	<u>\$268,512.00</u>
Commissions and brokerage.....		\$1,118,360.55 352,704.86
Salaries and fees of officers and employees.....		38,600.00
State and local taxes.....		42,409.31
All other payments and expenditures.....		151,060.36
Gross cash expenditures.....		<u>\$1,703,135.08</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$136,130,535.00	\$1,784,289.47
Written or renewed during the year.....	125,307,630.00	1,850,022.71
Total	<u>\$261,438,165.00</u>	<u>\$3,634,312.18</u>
Deduct risks expired or terminated.....	134,049,561.00	1,910,013.97
In force at the end of the year.....	<u>\$127,388,604.00</u>	<u>\$1,724,298.21</u>
Deduct amount reinsured.....	4,972,370.00	52,367.87
Net amount in force Dec. 31, 1896...	<u>\$122,416,234.00</u>	<u>\$1,671,930.34</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$8,310,950.00	\$114,565.52
Written or renewed during the year.....	44,902,373.60	321,377.82
Total	<u>\$53,213,323.00</u>	<u>\$435,943.34</u>
Deduct risks expired or terminated.....	46,407,501.00	322,996.79
In force at the end of the year.....	<u>\$6,805,822.00</u>	<u>\$112,946.55</u>
Deduct amount reinsured.....	2,171,947.00	44,856.65
Net amount in force Dec. 31, 1896.....	<u>\$4,633,875.00</u>	<u>\$68,089.90</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$23,104,656.24
Losses paid in the United States.....	15,388,157.85
Fire, marine, and inland losses incurred during the year..	1,098,212.37
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$26,250.00	\$16,757.49
Ohio	106,500.00	56,644.46
Virginia	41,160.00	21,481.83
Oregon	54,800.00	12,975.51

BUSINESS IN NEW HAMPSHIRE, 1896.

Fire risks written	\$505,526.00
Premiums received	7,335.94
Losses paid	2,858.32
Losses incurred	2,858.32

FIDELITY AND CASUALTY
INSURANCE COMPANIES
OF OTHER STATES AND COUNTRIES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIDELITY AND CASUALTY INSURANCE COMPANIES OF OTHER
STATES AND COUNTRIES AUTHORIZED TO DO BUSINESS IN
THE STATE OF NEW HAMPSHIRE, SHOWING THEIR
STANDING AND CONDITION ON THE 31ST
DAY OF DECEMBER, 1896.

ÆTNA LIFE INSURANCE COMPANY.

[Accident Department.]

HARTFORD, CONN.

Incorporated May 28, 1853. Commenced business January 1, 1891.

MORGAN G. BULKELEY, *President.*

JOEL L. ENGLISH, *Secretary.*

INCOME.

Premiums collected during year.....	\$459,476.30	
Deduct reinsurance, abatement, rebate, and return premiums	10,996.84	
Net cash actually received for premiums.....		\$448,479.46
Cash received for interest on:		
Mortgage loans		8,857.44
Other debts due the company.....		104.25
Total income		\$457,441.15

DISBURSEMENTS.

Gross amount paid for claims.....	\$170,619.33	
Deduct salvages and reinsurances.....	855.35	
Net paid policy-holders.....		\$169,763.98
Commissions to agents.....		142,428.23
Salaries and traveling expenses of agents.....		16,847.09
Medical examiners' fees.....		3,012.45
Salaries of officers and office employees.....		12,651.18
Taxes and fees		5,374.86
Rent		4,725.00
Legal expenses		215.50
Furniture and fixtures for offices.....		1,436.13
Advertising and general printing.....		8,410.93
All other expenses.....		7,514.04
(Total miscellaneous expenses, \$202,615.41.)		
Total disbursements during the year.....		\$372,379.39
Balance Dec. 31, 1896.....		\$43,481,046.66

ASSETS, AS PER LEDGER ACCOUNTS.

See Life Department.

LIABILITIES.

Net amount of unpaid claims.....	\$53,143.41
Unearned premiums	148,392.46
Gross liabilities	<u>\$201,535.87</u>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$57,347,350.00	\$212,398.60
Written or renewed during the year.....	178,462,433.00	459,476.30
Total	<u>\$235,809,783.00</u>	<u>\$671,874.90</u>
Deduct expirations and cancellations.....	156,725,933.00	379,858.36
In force at the end of the year.....	\$79,083,850.00	\$292,016.54
Deduct reinsured policies.....	979,500.00	3,684.43
Net amount in force Dec. 31, 1896.....	<u>\$78,104,350.00</u>	<u>\$288,332.11</u>

MISCELLANEOUS.

Premiums received from organization of accident department	\$1,134,878.75
Losses paid from organization of accident department....	423,656.06
Losses incurred during the year.....	210,638.56

BUSINESS IN NEW HAMPSHIRE, 1896.

Accident risks written.....	\$1,024,300.00
Premiums received	3,855.36
Losses paid	3,307.10
Losses incurred	3,432.10

AMERICAN SURETY COMPANY.

NEW YORK CITY.

Incorporated April 14, 1884. Commenced business April 15, 1884..

W. L. TRENHOLM, *President*.W. E. KEYES, *Secretary*.

CASH CAPITAL, \$2,500,000.00.

INCOME.

Premiums collected during year:

Fidelity	\$720,910.21
Surety	743,602.31

Total	\$1,464,512.52
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Deduct reinsurance, abatement, rebate, and return premiums:

Fidelity	\$106,980.42
Surety	187,755.56

Total deduction	294,735.98
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Net cash actually received for premiums.....	\$1,169,776.54
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Cash received for interest on:

Mortgage loans	525.27
Collateral loans	5,058.77
Bonds owned and dividends on stock.....	36,906.00
Other debts due the company.....	2,648.95
Rents	153,640.21
Profits on securities actually sold during the year, over cost	7,830.00
From all other sources.....	35,714.11

Total income	\$1,412,099.85
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Net or ledger assets Dec. 31, 1895.....	4,741,772.09
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Total	\$6,153,871.94
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DISBURSEMENTS.

Gross amount paid for claims:

Fidelity	\$146,843.65
Surety	243,305.07

Total	\$390,148.72
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Deduct salvages and reinsurances:

Fidelity	\$37,956.24
• Surety	117,850.74

Total deductions	155,806.98
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Net paid policy-holders.....	\$234,341.74
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Cash paid stockholders for interest or dividends.....	\$200,000.00
Commissions to agents.....	49,545.68
Salaries and traveling expenses of agents.....	153,613.27
Inspections	18,947.53
Salaries of officers and employees.....	194,341.69
Taxes and fees.....	63,685.11
Rent	2,804.19
Legal and real estate expenses.....	107,635.37
Furniture and fixtures for offices.....	21,361.42
Advertising and general printing.....	31,757.24
Losses on securities actually sold under cost.....	15.57
All other expenses.....	92,806.08
(Total miscellaneous expenses, \$936,513.15.)	

Total disbursements during the year.....	\$1,170,854.89
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Balance Dec. 31, 1896.....	\$4,983,017.05
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$3,420,778.82
Loans on mortgages of real estate (first liens).....	15,000.00
Loans on collateral securities.....	110,721.86
Cost value of stocks and bonds.....	1,289,675.61
Cash in company's office.....	19,985.89
Cash deposited in banks.....	101,156.89
Bills receivable, secured by deed of trust.....	25,697.98
Total net or ledger assets, as per balance.....	\$4,983,017.05

OTHER ASSETS.

Interest due and accrued on:

Stocks and bonds	\$11,928.00
Collateral loans	630.00
Other assets	48,576.49
Rents due and accrued.....	7,742.77
Market value of stocks and bonds over cost.....	74,330.63
Net amount of outstanding premiums.....	146,578.82

Total assets as per books of the company.....	\$5,272,803.76
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LIABILITIES.

Net amount of unpaid claims.....	\$298,978.55
Unearned premiums at fifty per cent of gross premiums..	598,139.88

Due and to become due for borrowed money.....	\$150,000.00
All other liabilities	22,369.28
Gross liabilities, except capital.....	\$1,069,487.71
Paid-up capital	\$2,500,000.00
Surplus beyond all liabilities.....	1,703,316.05
Surplus as regards policy-holders.....	4,203,316.05
Total liabilities, including capital and surplus.....	\$5,272,803.76

RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$91,661,584.33	\$572,743.20
Written or renewed during the year.....	108,696,798.42	712,551.82
Total	\$200,358,382.75	\$1,285,295.02
Deduct expirations and cancellations.....	116,902,630.40	755,703.40
Net amount in force Dec. 31, 1896....	\$83,455,779.35	\$529,591.62

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$94,376,898.00	\$544,739.32
Written or renewed during the year.....	138,080,310.00	745,974.24
Total	\$232,457,208.00	\$1,290,713.56
Deduct expirations and cancellations.....	109,461,890.00	624,025.41
Net amount in force Dec. 31, 1896....	\$122,995,318.00	\$666,688.15

MISCELLANEOUS.

Premiums received from organization to date.....	\$6,679,630.38
Losses paid from organization to date.....	2,230,042.25
Losses incurred during the year.....	464,858.18
Cash dividends declared since commencing business.....	1,100,000.00
Company's stock owned by the trustees at par value.....	1,113,400.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>
Canada	\$55,250.00
Ohio	34,650.00
Mexico	100,000.00

BUSINESS IN NEW HAMPSHIRE, 1896.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Fidelity.....	\$957,500.00	\$4,368.72	.....	.....
Surety.....	230,377.00	228.25	.....	.....
	<u>\$1,187,877.00</u>	<u>\$4,596.97</u>	.....	.....

CITY TRUST, SAFE DEPOSIT AND SURETY
COMPANY.

PHILADELPHIA, PA.

Incorporated June 4, 1886. Commenced business June 4, 1886.

CHARLES M. SWAIN, *President.*JAMES F. LYND, *Secretary.*

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during year.....	\$186,161.44
Deduct reinsurance, abatement, rebate, and return premiums	<u>15,803.42</u>

Net cash actually received for premiums..... \$170,358.02

Cash received for interest on:

Mortgage loans	5,061.55
Collateral loans	58,588.96
Bonds owned and dividends on stock.....	10,375.68
Bank account	5,195.86
Rents	5,246.78
From all other sources	<u>9,477.91</u>

Total income \$264,304.76

Net or ledger assets Dec. 31, 1895..... 2,138,549.32

Total \$2,402,854.08.

DISBURSEMENTS.

Gross amount paid for claims.....	\$27,278.17	
Deduct salvages and reinsurances.....	6,495.89	
Net paid policy-holders.....		\$20,782.28
Cash paid stockholders for interest or dividends.....		29,970.00
Commissions to agents.....		12,324.01
Salaries and traveling expenses of agents.....		45,285.61
Salaries of officers and office employees.....		44,189.89
Taxes and fees		9,304.95
Interest paid depositors.....		32,842.56
Legal expenses		3,175.93
Furniture and fixtures for offices.....		4,000.00
Advertising and general printing.....		9,672.52
Losses on securities actually sold under cost.....		1,894.40
All other expenses		12,713.33
(Total miscellaneous expenses, \$205,373.20.)		
Total disbursements during the year.....		\$226,155.48
Balance Dec. 31, 1896.....		\$2,176,698.60

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost of real estate unencumbered.....	\$418,178.38
Loans on mortgages of real estate (first liens).....	155,350.40
Loans on collateral securities.....	1,005,212.19
Cost value of stocks and bonds.....	255,605.10
Cash in company's office.....	78,750.00
Cash deposited in banks.....	253,946.66
All other assets	9,655.87
Total net or ledger assets, as per balance.....	\$2,176,698.60

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$2,273.39
Stocks and bonds	3,932.28
Collateral loans	11,656.86
Other assets	2,546.80
Rents due and accrued.....	393.90
Market value of real estate over cost.....	29,116.85
Net amount of outstanding premiums.....	13,034.50
Total assets as per books of the company.....	\$2,239,653.18

ITEMS NOT ADMITTED.

Furniture and fixtures	\$2,852.20	
Depreciation from cost of above ledger assets to bring same to market value.....	18,315.10	
Total items not admitted.....		\$21,167.30
Total admitted assets		\$2,218,485.88

LIABILITIES.

Net amount of unpaid claims.....		\$5,162.43
Unearned premiums at fifty per cent of gross premiums..		106,902.89
Dividends to stockholders unpaid.....		30.00
Due and accrued for salaries, rent, and incidental expenses		1,000.00
Due depositors, with interest.....		1,419,888.99
Due for reinsurance		117.50
Gross liabilities, except capital.....		\$1,533,101.81
Paid-up capital	\$500,000.00	
Surplus beyond all liabilities.....	185,384.07	
Surplus as regards policy-holders.....		685,384.07
Total liabilities, including capital and surplus.....		\$2,218,485.88

RISKS AND PREMIUMS.

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$37,034,531.07	\$146,923.24
Written or renewed during the year.....	45,437,911.80	187,566.89
Total	\$82,472,442.87	\$334,490.13
Deduct expirations and cancellations.....	28,696,037.65	114,664.42
In force at the end of the year.....	\$53,776,405.22	\$219,825.71
Deduct reinsured policies.....	1,248,414.56	6,019.93
Net amount in force Dec. 31, 1896....	\$52,527,990.66	\$213,805.78

MISCELLANEOUS.

Premiums received from organization to date.....	\$753,144.76
Losses paid from organization to date.....	89,103.51
Losses incurred during the year.....	20,929.74
Cash dividends declared since commencing business.....	120,000.00
Company's stock owned by the directors, at par value.....	171,500.00
Amount loaned to officers and directors.....	133,200.00
Amount loaned to stockholders not officers.....	239,790.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Surety risks written	\$181,727.00
Premiums received	1,378.64

EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1881.

Resident Manager, GEORGE MONROE ENDICOTT, Boston, Mass.

INCOME.

Premiums collected during year:

Fidelity	\$30,832.57
Accident	266,381.77
Employers' liability	930,255.39

Total	\$1,227,469.67
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Deduct reinsurance, abatement, rebate, and return premiums:

Fidelity	\$4,705.07
Accident	40,218.46
Employers' liability	139,363.28

Total deduction	184,286.81
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Net cash actually received for premiums.....	\$1,043,182.86
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Cash received for interest on stocks and bonds.....	35,571.35
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Total income	\$1,078,754.21
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Net or ledger assets Dec. 31, 1895.....	875,168.43
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Total	\$1,953,922.64
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DISBURSEMENTS.

Gross amount paid for claims:

Fidelity	\$5,716.77
Accident	159,007.05
Employers' liability	478,516.54

Gross amount paid policy-holders.....	\$643,240.36
Commissions to agents.....	231,795.81
Salaries and traveling expenses of agents.....	15,553.21
Salaries of officers and office employees.....	42,640.08
Taxes and fees	21,523.61
Rent	16,732.05
Legal expenses	5,268.70
Furniture and fixtures for offices.....	1,425.16
Advertising and general printing.....	17,523.88
Remitted to home office.....	49,861.54
All other expenses	17,221.18
(Total miscellaneous expenses, \$419,545.22.)	
Total disbursements during the year.....	\$1,062,785.58
Balance Dec. 31, 1896.....	\$891,137.06

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of stocks and bonds.....	\$941,407.50
Cash in company's office.....	750.00
Cash deposited in banks and with trustees.....	4,537.06
Total net or ledger assets, as per balance.....	\$946,694.56

OTHER ASSETS.

Interest due and accrued on bonds and stocks.....	7,137.09
Net amount of outstanding premiums.....	226,615.05
Total assets as per books of the company.....	\$1,180,446.70

ITEMS NOT ADMITTED.

Agents' balances and premiums over three months due..	\$5,092.44
Depreciation from cost of above ledger assets to bring same to market value.....	55,557.50
Total items not admitted.....	60,649.94
Total admitted assets	\$1,119,796.76

LIABILITIES.

Net amount of unpaid claims.....	\$247,980.00
Unearned premiums at fifty per cent of gross premiums..	484,040.45
Gross liabilities	<u>\$732,020.45</u>

RISKS AND PREMIUMS.

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$164,442,989.00	\$730,857.73
Written or renewed during the year.....	218,975,978.00	973,226.57
Total	<u>\$383,418,967.00</u>	<u>\$1,704,084.30</u>
Deduct expirations and cancellations.....	208,099,971.00	924,888.76
Net amount in force Dec. 31, 1896.....	<u>\$175,318,996.00</u>	<u>\$779,195.54</u>

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$5,551,340.00	\$24,672.62
Written or renewed during the year.....	6,663,775.00	29,616.78
Total	<u>\$12,215,115.00</u>	<u>\$54,289.40</u>
Deduct expirations and cancellations.....	6,620,818.00	29,425.86
Net amount in force Dec. 31, 1896.....	<u>\$5,594,297.00</u>	<u>\$24,863.54</u>

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$39,329,791.00	\$174,799.07
Written or renewed during the year.....	57,774,046.00	256,773.54
Total	<u>\$97,103,837.00</u>	<u>\$431,572.61</u>
Deduct expirations and cancellations.....	60,198,930.00	267,550.80
Net amount in force Dec. 31, 1896.....	<u>\$36,904,907.00</u>	<u>\$164,021.81</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$7,446,417.81
Losses paid in the United States.....	3,899,885.92
Losses incurred during the year.....	642,095.36
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$50,000.00	Not given.

BUSINESS IN NEW HAMPSHIRE, 1896.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$294,932.25	\$1,310.81	\$845.08	\$320.08
Employers' Liability.	1,291,554.00	5,740.24	3,142.55	2,652.55
	<u>\$1,586,486.25</u>	<u>\$7,051.05</u>	<u>\$3,987.63</u>	<u>\$2,972.63</u>

FIDELITY AND CASUALTY COMPANY.

NEW YORK CITY.

Incorporated March 20, 1876. Commenced business May 1, 1876.

GEORGE F. SEWARD, *President.*

ROBERT J. HILLAS, *Secretary.*

CASH CAPITAL, \$250,000.00.

INCOME.

Premiums collected during year:

Fidelity	\$308,660.24
Accident	1,226,685.52
Plate glass	299,434.02
Steam boiler	310,141.27
Employers' liability	1,226,460.62
Burglary	101,224.02
Total	<u>\$3,472,605.69</u>

Deduct reinsurance, abatement, rebate, and return premiums:

Fidelity	\$79,164.96
Accident	368,691.80
Plate glass	50,394.87
Steam boiler	62,116.62
Employers' liability	236,271.74
Burglary	<u>23,912.35</u>

Total deduction 820,552.34

Net cash actually received for premiums..... \$2,652,053.35

Cash received for interest on stocks and bonds.....	\$64,481.40
Rents	55,412.06
Total income	<u>\$2,771,946.81</u>
Netor ledger assets Dec. 31, 1895.....	2,048,169.41
Total	<u><u>\$4,820,116.22</u></u>

DISBURSEMENTS.

Gross amount paid for claims:

Fidelity	\$72,468.93
Accident	398,270.39
Plate glass	102,226.90
Steam boiler	27,293.14
Employers' liability	529,588.99
Burglary	21,660.39
Total	<u>\$1,151,508.74</u>

Deduct salvages and reinsurances:

Fidelity	\$28,311.07
Accident	10,112.86
Plate glass	9,669.99
Burglary	42.08
Total deductions	<u>48,136.00</u>

Net paid policy-holders.....	\$1,103,372.74
Cash paid stockholders for interest or dividends.....	40,000.00
Commissions to agents	693,600.28
Salaries and traveling expenses of agents.....	204,776.58
Medical examiners' fees and inspections.....	103,673.84
Salaries of officers and office employees.....	133,347.03
Taxes and fees	48,774.82
Rent	56,574.81
Legal expenses	152,291.44
Furniture and fixtures for offices.....	10,437.06
Advertising and general printing.....	44,874.50
All other expenses	74,136.60
(Total miscellaneous expenses, \$1,562,486.96.)	

Total disbursements during the year.....	<u>\$2,665,859.70</u>
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Balance Dec. 31, 1896.....	<u><u>\$2,154,256.52</u></u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$575,182.90
Cost value of stocks and bonds.....	1,449,801.16
Cash in company's office.....	22,137.81

Cash deposited in banks.....	\$62,370.30
Bills receivable	6,227.28
Agents' ledger balances.....	38,537.07
Total net or ledger assets, as per balance.....	<u>\$2,154,256.52</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	1,161.67
Rents due and accrued.....	960.46
Market value of real estate over cost.....	21,371.42
Reserve reinsurance deposit	9,962.67
Net amount of outstanding premiums.....	355,212.06
Total assets as per books of the company.....	<u>\$2,542,924.80</u>

ITEMS NOT ADMITTED.

Agents' balances	\$38,537.07
Bills receivable	6,227.28
Depreciation from cost of above ledger assets to bring same to market value.....	<u>23,486.96</u>
Total items not admitted.....	<u>68,251.31</u>
Total admitted assets	<u>\$2,474,673.49</u>

LIABILITIES.

Net amount of unpaid claims.....	\$458,978.81
Unearned premiums at fifty per cent of gross premiums..	1,401,037.04
All other liabilities	<u>21,927.04</u>
Gross liabilities, except capital.....	\$1,881,942.89
Paid-up capital	\$250,000.00
Surplus beyond all liabilities	<u>342,730.60</u>
Surplus as regards policy-holders.....	<u>592,730.60</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,474,673.49</u></u>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$209,281,600.00	\$830,940.39
Written or renewed during the year.....	247,085,562.59	861,470.23
Total	<u>\$456,366,962.59</u>	<u>\$1,692,410.62</u>
Deduct expirations and cancellations.....	232,162,100.00	830,059.48
In force at the end of the year.....	\$224,204,862.59	\$862,351.14
Deduct reinsured policies.....	10,000.00	42.00
Net amount in force Dec. 31, 1896.....	<u><u>\$224,194,862.59</u></u>	<u><u>\$862,309.14</u></u>

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$120,394,405.00	\$902,872.57
Written or renewed during the year.....	135,515,000.00	1,013,559.53
Total	\$255,909,405.00	\$1,916,432.10
Deduct expirations and cancellations.....	119,880,405.00	941,401.22
Net amount in force Dec. 31, 1896.....	\$136,029,000.00	\$975,030.88
	<i>Burglary Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$11,073,377.00	\$79,089.07
Written or renewed during the year.....	13,547,754.00	88,079.31
Total	\$24,621,131.00	\$167,168.38
Deduct expirations and cancellations.....	10,823,627.00	76,999.69
Net amount in force Dec. 31, 1896.....	\$13,797,504.00	\$90,168.69
	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$39,682,910.93	\$233,396.15
Written or renewed during the year.....	41,844,005.52	226,115.09
Total	\$81,526,916.45	\$459,511.24
Deduct expirations and cancellations.....	39,393,719.27	222,818.11
In force at the end of the year.....	\$42,133,197.18	\$236,693.13
Deduct reinsured policies.....	215,000.00	1,072.50
Net amount in force Dec. 31, 1896....	\$41,918,197.18	\$235,620.63
	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$9,827,362.14	\$261,858.22
Written or renewed during the year.....	9,765,530.83	251,299.99
Total	\$19,592,892.97	\$513,158.21
Deduct expirations and cancellations.....	9,759,884.74	259,594.31
In force at the end of the year.....	\$9,833,008.23	\$253,563.90
Deduct reinsured policies.....	63,278.65	1,037.16
Net amount in force Dec. 31, 1896.....	\$9,769,729.58	\$252,526.74
	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$79,725,309.66	\$363,099.60
Written or renewed during the year.....	68,755,731.00	251,800.40
Total	\$148,481,040.66	\$614,900.00
Deduct expirations and cancellations.....	60,745,780.66	228,481.99
Net amount in force Dec. 31, 1896....	\$87,735,260.00	\$386,418.01

MISCELLANEOUS.

Premiums received from organization to date.....	\$20,053,032.15
Losses paid from organization to date.....	7,494,550.86
Losses incurred during the year.....	1,103,372.74
Cash dividends declared since commencing business.....	362,500.00
Company's stock owned by the directors, at par value.....	192,200.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	29,040.00	\$47,990.91
Virginia	11,750.00	10,910.37

BUSINESS IN NEW HAMPSHIRE, 1896.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$1,137,000.00	\$3,805.00	\$570.25	\$570.25
Employers' Liability.	575,000.00	2,932.05	1,348.00	1,348.00
Fidelity	132,700.00	781.00	.....	.....
Plate Glass....	34,401.40	916.19	179.01	179.01
Steam Boiler.....	470,000.00	1,329.10	.....	.....
Burglary	25,000.00	207.35	.....	.....
	\$2,374,101.40	\$9,970.69	\$2,097.26	\$2,097.25

FIDELITY AND DEPOSIT COMPANY.

BALTIMORE, MD.

Incorporated February 15, 1890. Commenced business January, 1890.

EDWIN WARFIELD, *President.*HERMAN E. BOSLER, *Secretary.*

CASH CAPITAL, \$750,000.00.

INCOME.

Premiums collected during the year.....	\$683,001.00	
Deduct reinsurance, abatement, rebate, and return premiums	16,587.40	
Net cash actually received for premiums.....		\$666,413.60
Cash received for interest on stocks and bonds.....		26,905.17
Rents		29,055.75
From all other sources.....		28,149.05
Total income		\$750,523.57
Net or ledger assets Dec. 31, 1895.....		1,371,434.08
Total		\$2,121,957.65

DISBURSEMENTS.

Gross amount paid for claims.....	\$127,873.20	
Deduct salvages and reinsurances.....	18,327.53	
Net paid policy-holders.....		\$109,545.67
Cash paid stockholders for interest or dividends.....		60,000.00
Commissions to agents		155,834.93
Salaries of officers and office employees.....		43,618.94
Taxes and fees		23,863.99
Rent		6,437.52
Legal expenses		2,778.60
Advertising and general printing.....		24,239.27
All other expenses.....		54,416.67
(Total miscellaneous expenses, \$371,189.92.)		
Total disbursements during the year.....		\$480,735.59
Balance Dec. 31, 1896.....		\$1,641,222.06

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$588,050.57
Cost value of stocks and bonds.....	893,171.07
Cash in company's office.....	8,884.60
Cash deposited in banks.....	140,480.89
Total net or ledger assets, as per balance.....	<u>\$1,630,587.13</u>

OTHER ASSETS.

Market value of stocks and bonds over cost.....	\$10,634.93
Net amount of outstanding premiums.....	65,603.90
Total assets as per books of the company.....	<u>\$1,706,825.96</u>

LIABILITIES.

Net amount of unpaid claims.....	\$18,612.83
Unearned premiums at fifty per cent of gross premiums..	355,177.33
Gross liabilities, except capital.....	\$373,790.16
Paid-up capital	\$750,000.00
Surplus beyond all liabilities.....	<u>583,035.80</u>
Surplus as regards policy-holders.....	<u>1,333,035.80</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,706,825.96</u></u>

RISKS AND PREMIUMS.

	<i>Surety Risks.</i>	<i>Premiums</i>
In force Dec. 31, 1895.....	\$75,726,507.18	\$351,524.33
Written or renewed during the year.....	119,095,683.97	715,014.67
Total	<u>\$194,822,191.15</u>	<u>\$1,066,539.00</u>
Deduct expirations and cancellations.....	74,613,087.01	356,184.35
Net amount in force Dec. 31, 1896....	<u>\$120,209,104.14</u>	<u>\$710,354.65</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,475,136.22
Losses paid from organization to date.....	199,413.33
Losses incurred during the year.....	84,205.47
Cash dividends declared since commencing business.....	80,000.00
Company's stock owned by the directors, at par value....	371,600.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$38,375.00	\$11,714.41
Ohio	30,000.00	23,818.47

BUSINESS IN NEW HAMPSHIRE, 1896.

Surety risks written.....	\$47,500.00
Premiums received	190.00

GUARANTEE COMPANY OF NORTH AMERICA.

UNITED STATES BRANCH.

MONTREAL, CANADA.

Commenced business in the United States, 1881.

EDWARD RAWLINGS, *President.*

ROBERT KERR, *Secretary.*

INCOME.

Premiums collected during year.....	\$215,151.37
Deduct reinsurance, abatement, rebate, and return premiums	43,113.47
Net cash actually received for premiums.....	\$172,037.90
Cash received for interest on stocks and bonds.....	18,832.07
Total income	\$190,869.97
Net or ledger assets Dec. 31, 1895.....	549,671.29
Total	\$740,541.26

DISBURSEMENTS.

Gross amount paid for claims.....	\$90,321.63
Deduct salvages and reinsurances	30,443.91
Net paid policy-holders.....	\$59,877.72
Cash paid stockholders for interest or dividends.....	6,882.00
Commissions to agents	6,465.21

Inspection and revision	\$24,946.14
Salaries of officers and office employees.....	51,284.55
Taxes and fees	5,333.86
Rent	7,473.71
Legal expenses	1,029.88
Advertising and general printing.....	4,417.13
All other expenses	7,555.42
(Total miscellaneous expenses, \$115,387.90.)	
Total disbursements during the year.....	<u>\$175,265.62</u>
Balance Dec. 31, 1896.....	<u>\$565,275.64</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$34,099.54
Loans on mortgages of real estate (first liens).....	5,430.00
Cost value of stocks and bonds.....	479,190.00
Cash deposited in banks.....	44,227.30
Furniture and safes	2,328.80
Total net or ledger assets, as per balance.....	<u>\$565,275.64</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$3,380.00
Net amount of outstanding premiums.....	11,406.47
Total assets as per books of the company.....	<u>\$580,062.11</u>

ITEMS NOT ADMITTED.

Furniture and fixtures	\$2,328.80
Depreciation from cost of above ledger assets to bring same to market value	<u>6,970.00</u>
Total items not admitted.....	<u>9,298.80</u>
Total admitted assets	<u>\$570,763.31</u>

LIABILITIES.

Net amount of unpaid claims.....	\$78,366.17
Unearned premiums at fifty per cent of gross premiums..	90,067.74
Due and accrued for salaries, rent, and incidental expenses	2,016.64
Gross liabilities	<u>\$170,450.55</u>

RISKS AND PREMIUMS.

	<i>Guarantee Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$42,626,510.00	\$213,726.16
Written or renewed during the year.....	48,314,242.00	217,868.69
Total	\$90,940,752.00	\$431,594.85
Deduct expirations and cancellations.....	46,892,412.00	219,494.05
In force at the end of the year.....	\$44,048,340.00	\$212,100.80
Deduct reinsured policies.....	6,579,189.00	31,965.32
Net amount in force Dec. 31, 1896.....	\$37,469,151.00	\$180,135.48

MISCELLANEOUS.

Premiums received in the United States.....	\$2,502,688.59
Losses paid in the United States.....	987,437.28
Losses incurred during the year.....	38,609.69
Company's stock owned by the directors, at par value, in the United States.....	49,400.00
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$16,150.00	\$17,549.46

BUSINESS IN NEW HAMPSHIRE, 1896.

Fidelity risks written	\$152,200.00
Premiums received	665.57
Losses paid	10,856.04

GUARANTORS' LIABILITY INDEMNITY COMPANY.

PHILADELPHIA, PA.

Incorporated April 1, 1894. Commenced business May 1, 1894.

THOMAS V. COOPER, *President*.WILLIAM H. KNORR, *Secretary*.

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during year:

Fidelity	\$9,068.76
Steam boiler	47,211.30
Employers' liability	619,133.71
Burglary	444.17

Total	\$675,857.94
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Deduct reinsurance, abatement, rebate, and return premiums:

Fidelity	\$22.50
Steam boiler	10,800.25
Employers' liability	140,540.07
Burglary	195.00

Total deduction	151,557.82
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Net cash actually received for premiums.....	\$524,300.12
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Cash received for interest on:

Mortgage loans	1,615.05
Collateral loans	876.31
Bonds owned and dividends on stock.....	19,346.25
Profits on securities actually sold during the year, over cost	20.00
Subscribed surplus	300,000.00
From other sources	235,896.74

Total income	\$1,082,054.47
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Net or ledger assets Dec. 31, 1895.....	1,014,809.48
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Total	\$2,096,863.95
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DISBURSEMENTS.

Gross amount paid policy-holders.....	\$331,589.10
Cash paid stockholders for interest or dividends.....	25,000.00

Commissions to agents	\$121,434.47
Salaries and traveling expenses of agents.....	40,231.92
Medical examiners' fees.....	21,755.85
Salaries of officers and office employees.....	139,692.88
Taxes and fees	10,626.07
Rent	687.77
Legal and real estate expenses.....	50,472.59
Advertising and general printing.....	36,044.16
Losses on securities actually sold under cost.....	4,572.00
All other expenses	55,651.48
(Total miscellaneous expenses, \$506,169.19.)	
Total disbursements during the year.....	<u>\$837,758.29</u>
Balance Dec. 31, 1896.....	<u>\$1,259,105.66</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$250,000.00
Loans on mortgages of real estate (first liens).....	323,684.97
Loans on collateral securities.....	67,648.02
Cost value of stocks and bonds.....	322,811.25
Cash in company's office and bank.....	54,763.96
Bills receivable	6,802.81
Agents' ledger balances.....	8,768.02
Reinsurance	158,844.98
Amount returnable to company on agreed settlements....	36,463.00
Furniture and fixtures.....	29,318.65
Total net or ledger assets, as per balance.....	<u>\$1,259,105.66</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$10,028.78
Stocks and bonds	2,783.30
Collateral loans	4,060.54
Market value of stocks and bonds over cost.....	12,878.75
Net amount of outstanding premiums.....	113,061.34
Total assets as per books of the company.....	<u>\$1,401,918.37</u>

ITEMS NOT ADMITTED.

Furniture and fixtures	29,318.65
Total admitted assets.....	<u>\$1,372,599.72</u>

LIABILITIES.

Net amount of unpaid claims.....		\$70,433.92
Unearned premiums at fifty per cent of gross premiums..		229,583.63
Due and to become due for borrowed money.....		181,500.00
Agents' credit balances		14,046.96
Return premiums		4,579.36
All other liabilities.....		100,000.00
		<hr/>
Gross liabilities, except capital.....		\$600,143.87
Paid-up capital	\$500,000.00	
Surplus beyond all liabilities	272,455.85	
		<hr/>
Surplus as regards policy-holders.....		772,455.85
		<hr/>
Total liabilities, including capital and surplus.....		\$1,372,599.72
		<hr/>

RISKS AND PREMIUMS.

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$44,623,063.00	\$469,716.46
Written or renewed during the year.....	61,840,048.00	621,508.03
	<hr/>	<hr/>
Total	\$106,463,111.00	\$1,091,224.49
Deduct expirations and cancellations.....	66,741,511.00	692,318.70
	<hr/>	<hr/>
Net amount in force Dec. 31, 1896.....	\$39,721,600.00	\$398,905.79
	<hr/>	<hr/>
	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	.....	.....
Written or renewed during the year.....	\$1,045,315.36	\$10,717.69
	<hr/>	<hr/>
Total	\$1,045,315.36	\$10,717.69
Deduct expirations and cancellations.....	5,500.00	40.00
	<hr/>	<hr/>
Net amount in force Dec. 31, 1896.....	\$1,039,815.36	\$10,677.69
	<hr/>	<hr/>
	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$5,036,721.00	\$53,018.12
Written or renewed during the year.....	7,360,420.00	41,350.67
	<hr/>	<hr/>
Total	\$12,397,141.00	\$94,368.79
Deduct expirations and cancellations.....	3,678,141.00	45,246.69
	<hr/>	<hr/>
Net amount in force Dec. 31, 1896.....	\$8,719,000.00	\$49,122.10
	<hr/>	<hr/>

	<i>Burglary Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	.....	.....
Written or renewed during the year.....	\$58,406.00	\$656.67
Total	\$58,406.00	\$656.67
Deduct expirations and cancellations.....	17,406.00	195.00
Net amount in force Dec. 31, 1896.....	\$41,000.00	\$461.67

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,738,879.05
Losses paid from organization to date.....	864,013.44
Losses incurred during the year.....	282,750.00
Cash dividends declared since commencing business.....	65,000.00
Company's stock owned by the directors, at par value.....	323,400.00
Amount loaned to officers and directors.....	39,298.02
Amount loaned to stockholders not officers.....	28,350.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$57,000.00	Not given.
Virginia	28,250.00	

BUSINESS IN NEW HAMPSHIRE, 1896.

Employers' liability risks written.....	\$60,000.00
Premiums received	2,255.00
Losses paid	343.75
Losses incurred	497.00

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1866. Commenced business October, 1866.

J. M. ALLEN, *President.*

J. B. PIERCE, *Secretary.*

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during year.....	\$949,748.52
Deduct reinsurance, abatement, rebate, and return premiums	<u>100,768.44</u>
Net cash actually received for premiums.....	\$848,980.11
Cash received for interest on:	
Mortgage loans	17,573.27
Bonds owned and dividends on stock.....	66,102.84
Profits on securities actually sold during the year, over cost	296.56
From all other sources.....	<u>2,833.14</u>
Total income	\$935,785.92
Net or ledger assets Dec. 31, 1895.....	<u>1,781,153.37</u>
Total	\$2,716,939.29

DISBURSEMENTS.

Gross amount paid policy-holders.....	\$83,049.26
Cash paid stockholders for interest or dividends.....	60,000.00
Commissions to agents	198,223.93
Salaries and traveling expenses of agents.....	89,108.63
Inspection expenses	315,757.20
Salaries of officers and office employees.....	39,790.00
Taxes and fees	16,417.16
Rent	4,218.75
Legal expenses	1,634.50

Furniture, fixtures, and apparatus	\$4,509.46
Advertising and general printing.....	31,412.16
Losses on securities actually sold under cost.....	6,946.60
All other expenses	23,164.75
(Total miscellaneous expenses, \$791,183.14.)	
Total disbursements during the year.....	<u>\$874,232.40</u>
Balance Dec. 31, 1896.....	<u>\$1,842,706.89</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$47,919.53
Loans on mortgages of real estate (first liens).....	228,875.00
Cost value of stocks and bonds.....	1,371,012.66
Cash in company's office	3,142.75
Cash deposited in banks.....	91,756.95
Total net or ledger assets, as per balance.....	<u>\$1,842,706.89</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$8,161.76
Stocks and bonds	25,498.29
Net amount of outstanding premiums.....	268,945.84
Total assets as per books of the company.....	<u>\$2,145,312.78</u>

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....

	<u>26,216.09</u>
Total admitted assets.....	<u>\$2,119,096.69</u>

LIABILITIES.

Net amount of unpaid claims.....	\$10,885.07
Unearned premiums at fifty per cent of gross premiums..	1,246,559.72
Gross liabilities, except capital.....	<u>\$1,257,444.79</u>
Paid-up capital	\$500,000.00
Surplus beyond all liabilities.....	361,651.90
Surplus as regards policy-holders.....	<u>861,651.90</u>
Total liabilities, including capital and surplus.....	<u>\$2,119,096.69</u>

RISKS AND PREMIUMS.

	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$265,519,189.00	\$2,485,295.33
Written or renewed during the year.....	115,882,392.00	1,007,989.61
Total	\$381,401,581.00	\$3,493,284.94
Deduct expirations and cancellations.....	112,906,281.00	1,000,165.50
Net amount in force Dec. 31, 1896.....	\$268,495,300.00	\$2,493,119.44

MISCELLANEOUS.

Premiums received from organization to date.....	\$10,835,981.16
Losses paid from organization to date.....	967,441.92
Losses incurred during the year.....	75,369.63
Cash dividends declared since commencing business.....	834,750.00
Company's stock owned by the directors, at par value.....	110,600.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$30,000.00	\$14,808.05

BUSINESS IN NEW HAMPSHIRE, 1896.

Steam boiler risks written.....	\$1,110,100.00
Premiums received	7,829.53
Received for inspections	3,355.52
Losses incurred	160.00

LAWYERS' SURETY COMPANY.

NEW YORK CITY.

Incorporated March 30, 1892. Commenced business April 1, 1892.

JOEL B. ERHARDT, *President.*JOEL RATHBONE, *Secretary.*

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during year.....	\$126,422.13	
Deduct reinsurance, abatement, rebate, and return premiums	26,904.46	
Net cash actually received for premiums.....		\$99,517.67
Cash received for interest on:		
Mortgage loans	50.00	
Bonds owned and dividends on stock.....	18,665.28	
Rents	160.00	
From all other sources.....	1,708.26	
Total income	\$120,101.21	
Net or ledger assets Dec. 31, 1895.....	614,009.75	
Total		\$734,110.96

DISBURSEMENTS.

Gross amount paid policy-holders.....	\$6,904.36	
Commissions to agents	2,708.88	
Salaries of officers and office employees.....	37,490.76	
Taxes and fees	1,034.55	
Rent	6,724.10	
Legal and real estate expenses.....	8,753.09	
Furniture and fixtures for offices.....	1,590.78	
Advertising and general printing.....	5,709.79	
Losses on securities actually sold under cost.....	64.39	
All other expenses	10,969.52	
(Total miscellaneous expenses, \$75,045.86.)		
Total disbursements during the year.....	\$81,950.22	
Balance Dec. 31, 1896	\$652,160.74	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$15,632.26
Cost value of stocks and bonds.....	623,543.57
Cash in company's office.....	449.29
Cash deposited in banks.....	9,540.39
Accounts other than premiums.....	2,073.38
Furniture and fixtures	921.85
Total net or ledger assets, as per balance.....	<u>\$652,160.74</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	4,134.03
Rents due and accrued	160.00
Market value of real estate over cost.....	4,287.74
Market value of stocks and bonds over cost.....	3,620.00
Net amount of outstanding premiums.....	27,772.10
Total assets as per books of the company.....	<u>\$692,134.61</u>

ITEMS NOT ADMITTED.

Furniture and fixtures	921.85
Total admitted assets	<u>\$691,212.76</u>

LIABILITIES.

Unearned premiums at fifty per cent of gross premiums..	\$50,406.75
Due and accrued for salaries, rent, and incidental expenses	1,499.16
Gross liabilities, except capital.....	<u>\$51,905.91</u>
Paid-up capital	\$500,000.00
Surplus beyond all liabilities.....	<u>139,306.85</u>
Surplus as regards policy-holders.....	<u>639,306.85</u>
Total liabilities, including capital and surplus.....	<u><u>\$691,212.76</u></u>

RISKS AND PREMIUMS.

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$22,005,014.00	\$100,244.31
Written or renewed during the year.....	<u>37,070,591.50</u>	<u>125,211.16</u>
Total	\$59,075,605.50	\$225,455.47
Deduct expirations and cancellations.....	<u>25,879,292.49</u>	<u>124,641.97</u>
Net amount in force Dec. 31, 1896.....	<u><u>\$33,196,313.01</u></u>	<u><u>\$100,813.50</u></u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$393,773.80
Losses paid from organization to date.....	7,110.79
Company's stock owned by the directors, at par value....	186,100.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Surety risks written	\$6,000.00
Premiums received	30.00

LLOYDS PLATE GLASS INSURANCE COMPANY.

NEW YORK CITY.

Incorporated August, 1882. Commenced business September, 1882.

WILLIAM T. WOODS, *President*.

C. E. W. CHAMBERS, *Secretary*.

CASH CAPITAL, \$250,000.00.

INCOME.

Premiums collected during year.....	\$416,589.25
Deduct reinsurance, abatement, rebate, and return premiums	29,129.73
Net cash actually received for premiums.....	\$387,459.52
Cash received for interest on:	
Mortgage loans	1,148.22
Bonds owned and dividends on stock.....	13,827.15
Rents	16,655.68
Total income	\$419,090.57
Net or ledger assets Dec. 31, 1895.....	607,842.36
Total	\$1,026,932.93

DISBURSEMENTS.

Gross amount paid for claims.....	\$175,352.00
Deduct salvages and reinsurances.....	18,341.53
Net paid policy-holders	\$157,010.47

1896.]

INSURANCE COMPANIES.

241

Cash paid stockholders for interest or dividends.....	\$50,000.00
Commissions to agents	102,443.45
Salaries and traveling expenses of agents.....	981.14
Salaries of officers and office employees.....	51,744.20
Taxes and fees	13,063.24
Rent	2,739.98
Legal and real estate expenses.....	6,249.22
Furniture and fixtures for offices.....	77.90
Advertising and general printing.....	9,189.34
Losses on securities actually sold under cost.....	4,500.00
All other expenses	6,495.67
(Total miscellaneous expenses, \$247,484.14.)	

Total disbursements during the year.....	\$404,494.61
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Balance Dec. 31, 1896.....	\$622,438.32
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$245,763.18
Loans on mortgages of real estate (first liens).....	20,000.00
Cost value of stocks and bonds.....	338,980.79
Cash in company's office.....	3,569.52
Cash deposited in banks	14,124.83
Total net or ledger assets, as per balance.....	\$622,438.32

OTHER ASSETS.

Market value of real estate over cost.....	19,236.82
Net amount of outstanding premiums.....	50,690.34
Total assets, as per books of the company.....	\$692,365.48

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	30,047.18
Total admitted assets.....	\$662,318.30

LIABILITIES.

Net amount of unpaid claims.....	\$2,238.12
Unearned premiums at fifty per cent of gross premiums..	196,004.88
Due and accrued for salaries, rent, and incidental expenses	14,196.44
Gross liabilities, except capital.....	\$212,439.44

Paid-up capital	\$250,000.00	
Surplus beyond all liabilities	199,878.86	
	<hr/>	
Surplus as regards policy-holders.....		\$449,878.86
	<hr/>	
Total liabilities, including capital and surplus.....		\$662,318.30
	<hr/>	<hr/>

RISKS AND PREMIUMS.

	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$14,927,057.00	\$403,001.52
Written or renewed during the year.....	15,485,873.00	420,282.71
	<hr/>	<hr/>
Total	\$30,412,930.00	\$823,284.23
Deduct expirations and cancellations.....	14,703,326.00	431,274.47
	<hr/>	<hr/>
Net amount in force Dec. 31, 1896.....	\$15,709,604.00	\$392,009.76
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$4,459,337.62
Losses paid from organization to date.....	1,946,207.21
Losses incurred during the year.....,.....	161,033.12
Cash dividends declared since commencing business.....	413,250.00
Company's stock owned by the directors, at par value.....	112,100.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$123,198.00	\$16,434.56

BUSINESS IN NEW HAMPSHIRE, 1896.

Plate-glass risks written	\$85,506.93
Premiums received	2,370.15
Losses paid	605.19
Losses incurred	634.80

LONDON GUARANTEE AND ACCIDENT COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1892.

Resident Manager, A. W. MASTERS, Chicago, Ill.

INCOME.

Premiums collected during year:

Fidelity	\$11,231.48
Accident	179,569.03
Employers' liability	527,125.53
Total	<u>\$717,926.04</u>

Deduct reinsurance, abatement, rebate, and return premiums:

Fidelity	\$2,441.88
Accident	43,053.77
Employers' liability	56,729.91
Total deduction	<u>102,225.56</u>

Net cash actually received for premiums..... \$615,700.48

Cash received for interest on stocks and bonds..... 20,748.75

Total income \$636,449.23

Net or ledger assets Dec. 31, 1895..... 544,258.01

Total \$1,180,707.24

DISBURSEMENTS.

Gross amount paid policy-holders.....	\$228,219.26
Commissions to agents	163,088.20
Salaries and traveling expenses of agents.....	10,205.30
Medical examiners' fees	14,793.68
Salaries of officers and office employees.....	29,164.68
Taxes and fees	10,940.26
Rent	3,209.28
Legal expenses	6,465.85

Furniture and fixtures for offices.....	\$2,490.53
Advertising and general printing.....	6,573.77
All other expenses.....	24,937.30
(Total miscellaneous expenses, \$271,868.85.)	
Total disbursements during the year.....	<u>\$500,088.11</u>
Balance Dec. 31, 1896.....	<u>\$680,619.13</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of stocks and bonds.....	\$640,734.50
Cash in company's office.....	422.87
Cash deposited in banks.....	39,461.76
Total net or ledger assets, as per balance.....	<u>\$680,619.13</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	5,754.87
Market value of stocks and bonds over cost.....	13,661.67
Net amount of outstanding premiums.....	108,122.49
Total assets, as per books of the company.....	<u>\$808,158.16</u>

LIABILITIES.

Net amount of unpaid claims.....	\$197,221.79
Unearned premiums at fifty per cent of gross premiums..	303,099.09
Due and accrued for salaries, rent, and incidental expenses	2,287.91
Gross liabilities	<u>\$502,608.79</u>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$13,829,700.00	\$119,476.81
Written or renewed during the year.....	19,550,850.00	177,653.22
Total	<u>\$33,380,550.00</u>	<u>\$297,130.03</u>
Deduct expirations and cancellations.....	19,034,200.00	167,387.80
Net amount in force Dec. 31, 1896....	<u>\$14,346,350.00</u>	<u>\$129,742.23</u>

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$44,862,700.00	\$385,509.17
Written or renewed during the year.....	52,725,000.00	545,224.11
Total	\$97,587,700.00	\$930,733.28
Deduct expirations and cancellations.....	49,087,700.00	463,254.12
Net amount in force Dec. 31, 1896.....	\$48,500,000.00	\$467,479.16
	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$1,578,200.00	\$10,311.36
Written or renewed during the year.....	1,753,350.00	10,898.70
Total	\$3,331,550.00	\$21,210.06
Deduct expirations and cancellations.....	1,832,700.00	12,233.28
Net amount in force Dec. 31, 1896.....	\$1,498,850.00	\$8,976.78

MISCELLANEOUS.

Premiums received in the United States.....	\$2,076,499.40
Losses paid in the United States.....	497,071.32
Losses incurred during the year.....	228,219.26

BUSINESS IN NEW HAMPSHIRE, 1896.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident	\$112,700.00	\$428.00	\$278.44	\$278.44
Employers' Liability.	407,000.00	1,787.93	228.03	228.03
	\$519,700.00	\$2,215.93	\$506.47	\$506.47

NEW ENGLAND BURGLARY INSURANCE COMPANY.

BOSTON, MASS.

Incorporated November 6, 1895. Commenced business December 9, 1895.

WILLIAM H. BREWSTER, *President*. JAMES E. WHITNEY, JR., *Secretary*.

CASH CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year.....	\$57,572.29	
Deduct reinsurance, abatement, rebate, and return premiums	5,311.96	
Net cash actually received for premiums.....		\$52,260.33
Cash received for interest on stocks and bonds.....		5,741.59
From all other sources.....		10,000.00
		<hr/>
Total income		\$68,001.92
Net or ledger assets Dec. 31, 1895.....		200,000.00
		<hr/>
Total		\$268,001.92

DISBURSEMENTS.

Gross amount paid policy-holders.....	\$10,579.74
Commissions to agents	12,201.42
Salaries and traveling expenses of agents.....	3,352.34
Salaries of officers and office employees.....	8,921.04
Taxes and fees	5,440.13
Rent	2,932.88
Furniture and fixtures for offices.....	1,723.91
Advertising and general printing.....	12,312.77
All other expenses	7,163.31
(Total miscellaneous expenses, \$54,047.80.)	
	<hr/>
Total disbursements during the year.....	\$64,627.54
	<hr/>
Balance Dec. 31, 1896.....	\$203,374.38
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of stocks and bonds.....	\$198,795.00
Cash in company's office.....	344.12
Cash deposited in banks.....	4,235.26
Total net or ledger assets, as per balance.....	<u>\$203,374.38</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	2,261.67
Net amount of outstanding premiums.....	8,740.89
Total assets as per books of the company.....	<u>\$214,376.94</u>

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	<u>3,370.00</u>
Total admitted assets.....	<u>\$211,006.94</u>

LIABILITIES.

Net amount of unpaid claims.....	\$7,009.52
Unearned premiums at fifty per cent of gross premiums...	30,107.09
Due and to become due for borrowed money.....	10,000.00
Due and accrued for salaries, rent, and incidental expenses	940.42
Return premiums	1,358.18
Due for reinsurance	198.46
Gross liabilities, except capital.....	<u>\$49,613.67</u>
Paid-up capital	<u>200,000.00</u>
Total liabilities, including capital.....	<u>\$249,613.67</u>
Impairment	<u>38,606.73</u>
	<u><u>\$211,006.94</u></u>

RISKS AND PREMIUMS.

	<i>Burglary Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$42,000.00	\$490.00
Written or renewed during the year.....	8,845,690.00	68,267.64
Total	<u>\$8,887,690.00</u>	<u>\$68,757.64</u>
Deduct expirations and cancellations.....	1,018,757.26	8,543.47
Net amount in force Dec. 31, 1896.....	<u><u>\$7,868,932.74</u></u>	<u><u>\$60,214.17</u></u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$68,757.64
Losses paid from organization to date.....	10,579.74
Losses incurred during the year.....	17,589.26
Company's stock owned by the directors, at par value....	142,000.00

BUSINESS IN NEW HAMPSHIRE, 1896.

Burglary risks written.....	\$24,925.00
Premiums received	355.25

STANDARD LIFE AND ACCIDENT INSURANCE
COMPANY.

DETROIT, MICH.

Incorporated May 29, 1884. Commenced business August 1, 1884.

D. M. FERRY, *President.*E. A. LEONARD, *Secretary.*

CASH CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year:

Accident	\$794,023.99
Employers' liability	422,725.86

Total	\$1,216,749.85
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Deduct reinsurance, abatement, rebate, and return
premiums:

Accident	\$160,786.18
Employers' liability	84,238.75

Total deduction	245,024.93
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Net cash actually received for premiums.....	\$971,724.92
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Cash received for interest on:

Mortgage loans	21,274.42
Bonds owned and dividends on stock.....	8,225.00
Other debts due the company.....	1,023.11

Total income	\$1,002,247.45
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Net or ledger assets Dec. 31, 1895.....	628,036.10
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Total	\$1,630,283.55
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DISBURSEMENTS.

Gross amount paid policy-holders.....	\$523,895.26
Cash paid stockholders for interest or dividends.....	12,000.00
Commissions to agents	236,252.78
Salaries and traveling expenses of agents.....	53,737.85
Medical examiners' fees	18,861.97
Salaries of officers and office employees.....	46,490.00
Taxes and fees.....	28,162.37
Rent	11,434.30
Legal expenses	7,599.50
Furniture and fixtures for offices.....	150.50
Advertising and general printing.....	21,415.89
All other expenses	31,550.35
(Total miscellaneous expenses, \$467,655.51.)	
Total disbursements during the year.....	<u>\$991,550.77</u>
Balance Dec. 31, 1896.....	<u><u>\$638,732.78</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$20,850.00
Loans on mortgages of real estate (first liens).....	328,706.82
Cost value of stocks and bonds.....	234,400.00
Cash in company's office	1,538.54
Cash deposited in banks	52,863.77
Bills receivable	54.74
All other items	318.91
Total net or ledger assets, as per balance.....	<u>\$638,732.78</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	14,132.04
Stocks and bonds	3,633.32
Net amount of outstanding premiums.....	162,671.73
Total assets as per books of the company.....	<u>\$819,169.87</u>

ITEMS NOT ADMITTED.

Bills receivable	<u>54.74</u>
Total admitted assets	<u>\$819,115.13</u>

LIABILITIES.

Net amount of unpaid claims.....		\$118,763.98
Unearned premiums at fifty per cent of gross premiums..		433,528.80
		<hr/>
Gross liabilities except capital.....		\$554,294.78
Paid-up capital	\$200,000.00	
Surplus beyond all liabilities.....	64,820.35	
		<hr/>
Surplus as regards policy-holders.....		264,820.35
		<hr/>
Total liabilities, including capital and surplus.....		\$819,115.13
		<hr/>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$78,946,190.00	\$597,723.64
Written or renewed during the year.....	116,932,850.00	761,141.00
	<hr/>	<hr/>
Total	\$195,879,040.00	\$1,358,864.64
Deduct expirations and cancellations.....	118,302,840.00	800,609.78
	<hr/>	<hr/>
Net amount in force Dec. 31, 1896.....	\$77,576,200.00	\$558,254.86
	<hr/>	<hr/>

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$42,008,500.00	\$331,393.24
Written or renewed during the year.....	46,026,500.00	414,615.83
	<hr/>	<hr/>
Total	\$88,035,000.00	\$746,009.07
Deduct expirations and cancellations.....	49,402,500.00	433,206.33
	<hr/>	<hr/>
Net amount in force Dec. 31, 1896.....	\$38,632,500.00	\$312,802.74
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$7,054,682.25
Losses paid from organization to date.....	3,413,043.80
Losses incurred during the year.....	523,895.26
Cash dividends declared since commencing business.....	48,000.00
Company's stock owned by the directors, at par value.....	138,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$50,000.00	\$13,790.87
Virginia	10,000.00	418.36

BUSINESS IN NEW HAMPSHIRE, 1896.

	Amount at Risk.	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$899,450.00	\$5,180.65	\$1,154.29	\$1,154.29
Employers' Liability	20,000.00	27.48	5.00	5.00
	<u>\$919,450.00</u>	<u>\$5,208.13</u>	<u>\$1,159.29</u>	<u>\$1,159.29</u>

TRAVELERS' INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business April 1, 1864.

JAMES G. BATTERSON, *President.*JOHN E. MORRIS, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

INCOME.

Premiums collected during year:

Accident	\$2,318,177.90
Employers' liability	575,846.79
Total	<u>\$2,894,024.69</u>

Deduct reinsurance, abatement, rebate, and return premiums:

Accident	\$36,388.80
Employers' liability	36,718.60
Total deduction	<u>73,107.40</u>

Net cash actually received for premiums..... \$2,820,917.29

Cash received for interest on:

Bonds owned and dividends on stock.....	132,986.27
Other debts due the company.....	<u>13,606.22</u>

Total income \$2,967,509.78

Net or ledger assets Dec. 31, 1895..... 3,819,364.13Total \$6,786,873.91

DISBURSEMENTS.

Gross amount paid policy-holders.....	\$1,373,936.96
Commissions to agents	794,488.92
Salaries and traveling expenses of agents.....	120,764.51
Medical examiners' fees.....	36,808.31
Salaries of officers and office employees.....	75,994.56
Taxes and fees	52,477.60
Rent	26,138.85
Legal expenses	80,608.36
Furniture and fixtures for offices.....	2,516.39
Advertising and general printing.....	39,568.10
All other expenses	754,172.00
(Total miscellaneous expenses, \$1,983,537.60.)	
Total disbursements during the year.....	<u>\$3,357,474.56</u>
Balance Dec. 31, 1896	<u><u>\$3,429,399.35</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of stocks and bonds.....	\$3,142,369.51
Cash in company's office.....	1,202.83
Cash deposited in banks.....	285,827.01
Total net or ledger assets, as per balance.....	<u>\$3,429,399.35</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	<u>37,494.30</u>
Total assets as per books of the company.....	<u>\$3,466,893.65</u>

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	<u>104,765.45</u>
Total admitted assets.....	<u>\$3,362,128.20</u>

LIABILITIES.

Net amount of unpaid claims.....	\$581,142.96
Unearned premiums	1,311,974.40
Due and accrued for salaries, rent, and incidental expenses	<u>10,000.00</u>
Gross liabilities except capital.....	<u>\$1,903,117.36</u>

Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities.....	459,010.84
	<hr/>
Surplus as regards policy-holders.....	\$1,459,010.84
	<hr/>
Total liabilities, including capital and surplus.....	\$3,362,128.20
	<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$287,586,216.00	\$1,526,621.45
Written or renewed during the year.....	502,592,116.00	2,318,177.90
	<hr/>	<hr/>
Total	\$790,178,332.00	\$3,844,799.35
Deduct expirations and cancellations.....	499,717,735.00	2,288,997.23
	<hr/>	<hr/>
In force at the end of the year.....	\$290,460,597.00	\$1,555,802.12
Deduct reinsured policies.....	1,012,500.00	3,877.91
	<hr/>	<hr/>
Net amount in force Dec. 31, 1896.....	\$289,448,097.00	\$1,551,924.21
	<hr/> <hr/>	<hr/> <hr/>

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$57,425,060.00	\$467,885.87
Written or renewed during the year.....	63,728,935.00	575,846.79
	<hr/>	<hr/>
Total	\$121,153,995.00	\$1,043,732.66
Deduct expirations and cancellations.....	56,388,435.00	540,706.87
	<hr/>	<hr/>
Net amount in force Dec. 31, 1896....	\$64,765,560.00	\$503,025.79
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$45,567,937.13
Losses paid from organization to date.....	19,828,189.13
Losses incurred during the year.....	1,518,587.30
Cash dividends declared since commencing business.....	1,758,000.00
Company's stock owned by the directors, at par value.....	117,200.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$50,000.00	\$12,578.42

BUSINESS IN NEW HAMPSHIRE, 1896.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$3,062,250.00	\$17,180.81	\$9,034.50	\$11,409.50
Employers' Liability	375,000.00	3,487.51	675.00	675.00
	\$3,437,250.00	\$20,668.32	\$9,709.50	\$12,084.50

UNION CASUALTY AND SURETY COMPANY.

ST. LOUIS, MO.

Incorporated December 29, 1892. Commenced business April 18, 1893.

C. P. ELLERBE, *President*.

O. K. CLARDY, *Secretary*.

CASH CAPITAL, \$250,000.00.

INCOME.

Premiums collected during year:		
Accident	\$453,575.34	
Plate glass	100,062.35	
Steam boiler	41,116.10	
Employers' liability	522,233.46	
Total	\$1,116,987.25	
Deduct reinsurance, abatement, rebate, and return premiums:		
Accident	\$95,224.15	
Plate glass	22,638.03	
Steam boiler	3,862.38	
Employers' liability	81,940.77	
Total deduction	203,665.33	
Net cash actually received for premiums.....		\$913,321.92

Cash received for interest on:

Mortgage loans	\$11,873.29
Collateral loans	414.15
Bonds owned and dividends on stock.....	11,967.50
Other debts due the company.....	99.02
	<hr/>
Total income	\$937,675.88
Net or ledger assets Dec. 31, 1895.....	568,647.94
	<hr/>
Total	\$1,506,323.82

DISBURSEMENTS.

Gross amount paid policy-holders.....	\$533,872.95
Commissions paid to agents.....	280,720.34
Salaries and traveling expenses of agents.....	15,131.91
Medical examiners' fees and inspections.....	12,214.57
Salaries of officers and office employees.....	45,026.19
Taxes and fees	18,644.85
Rent	4,625.92
Legal expenses	7,649.39
Furniture and fixtures for offices.....	1,548.91
Advertising and general printing.....	11,046.41
Losses on securities actually sold under cost.....	150.00
All other expenses	36,699.58
(Total miscellaneous expenses, \$433,458.07.)	
	<hr/>
Total disbursements during the year.....	\$967,331.02
	<hr/>
Balance Dec. 31, 1896.....	\$538,992.80
	<hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$202,937.50
Cost value of stocks and bonds.....	289,082.50
Cash in company's office.....	1,148.83
Cash deposited in banks.....	31,754.52
Bills receivable	3,395.00
Agents' ledger balances.....	10,674.45
	<hr/>
Total net or ledger assets, as per balance.....	\$538,992.80

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$2,023.51
Stocks and bonds	625.00
Market value of stocks and bonds over cost.....	5,927.50
Net amount of outstanding premiums.....	182,386.50
Total assets as per books of the company.....	\$729,955.31

ITEMS NOT ADMITTED.

Agents' balances	\$10,674.45
Bills receivable	3,395.00
Total items not admitted.....	14,069.45
Total admitted assets.....	\$715,885.86

LIABILITIES.

Net amount of unpaid claims.....	\$96,663.00
Unearned premiums at fifty per cent of gross premiums...	327,677.01
Due and accrued for salaries, rent, and incidental expenses	834.50
Gross liabilities, except capital.....	\$425,174.51
Paid-up capital	\$250,000.00
Surplus beyond all liabilities.....	40,711.35
Surplus as regards policy-holders.....	290,711.35
Total liabilities, including capital and surplus.....	\$715,885.86

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$36,436,050.00	\$291,346.08
Written or renewed during the year.....	46,115,500.00	438,137.37
Total	\$82,551,550.00	\$729,483.45
Deduct expirations and cancellations.....	52,506,150.00	543,828.91
Net amount in force Dec. 31, 1896.....	\$30,045,400.00	\$185,654.54

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$42,921,366.58	\$310,680.40
Written or renewed during the year.....	60,845,000.00	525,310.33
Total	\$103,766,366.58	\$835,990.73
Deduct expirations and cancellations.....	58,917,250.58	467,247.85
Net amount in force Dec. 31, 1896.....	\$44,849,116.00	\$368,742.88

	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$1,011,088.81	\$62,896.74
Written or renewed during the year.....	1,546,810.00	99,731.11
Total	\$2,557,898.81	\$162,627.85
Deduct expirations and cancellations.....	1,308,751.00	85,127.59
Net amount in force Dec. 31, 1896.....	\$1,249,147.81	\$77,500.26

	<i>Steam Boiler Risks.</i>	<i>Premiums. I</i>
In force Dec. 31, 1895.....	\$9,844,646.76	\$23,866.40
Written or renewed during the year.....	11,405,200.00	38,244.82
Total	\$21,249,846.76	\$62,111.22
Deduct expirations and cancellations.....	10,591,150.00	38,654.88
Net amount in force Dec. 31, 1896.....	\$10,658,696.76	\$23,456.34

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,461,122.21
Losses paid from organization to date.....	1,132,156.64
Losses incurred during the year.....	533,872.95
Company's stock owned by the directors, at par value.....	85,600.00
Amount loaned to stockholders not officers.....	4,000.00

BUSINESS IN NEW HAMPSHIRE, 1896.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident	\$58,000.00	\$341.25	\$5.71	\$5.71
Employers' Liability.	60,000.00	247.17	405.86	405.86
Plate Glass.....	5,677.00	325.17	65.00	65.00
Steam Boiler.....	22,500.00	65.00	.....	.....
	\$146,177.00	\$978.59	\$476.57	\$476.57

UNION SAFE DEPOSIT AND TRUST COMPANY.

PORTLAND, ME.

Incorporated March 16, 1893. Commenced business January 3, 1894.

FRED E. RICHARDS, *President*.FRANK I. ALLEN, *Treasurer*.

CASH CAPITAL, \$250,000.00.

INCOME.

Net cash actually received for premiums.....	\$6,807.05
Cash received for interest on:	
Mortgage loans	6,921.00
Collateral loans	353.96
Bonds owned and dividends on stock.....	8,845.66
From all other sources.....	5,640.25
Total income	<u>\$28,567.92</u>

DISBURSEMENTS.

Cash paid stockholders for interest or dividends.....	\$12,500.00
Commissions to agents	352.88
Salaries of officers and office employees.....	4,231.40
Taxes and fees	20.00
Rent	3,000.00
Legal expenses	306.75
Furniture and fixtures for offices.....	115.81
Advertising and general printing.....	221.52
All other expenses	1,116.36
(Total miscellaneous expenses, \$21,864.72.)	
Total disbursements during the year.....	<u>\$21,864.72</u>
Balance Dec. 31, 1896.....	<u>\$6,703.20</u>

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$113,695.00
Loans on collateral securities.....	16,030.25
Cost value of stocks and bonds.....	161,410.42
Cash in company's office.....	388.63
Cash deposited in banks.....	2,907.90
Total net or ledger assets, as per balance.....	\$294,432.20

OTHER ASSETS.

Interest due and accrued on:

Mortgages	4,348.80
Stocks and bonds.....	2,159.16

Total assets as per books of the company.....	\$300,940.16
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LIABILITIES.

Special deposits	\$37,757.56
Bills payable	2,500.00

Gross liabilities, except capital.....	\$40,257.56
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Paid-up capital	\$250,000.00
Surplus beyond all liabilities	10,682.60

Surplus as regards policy-holders.....	260,682.60
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Total liabilities, including capital and surplus.....	\$300,940.16
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RISKS AND PREMIUMS.

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$548,700.00	\$2,042.60
Written or renewed during the year.....	1,666,600.00	7,045.55
Total	\$2,215,300.00	\$9,088.15
Deduct expirations and cancellations.....	351,600.00	1,930.55
Net amount in force Dec. 31, 1896.....	\$1,863,700.00	\$7,157.60

BUSINESS IN NEW HAMPSHIRE, 1896.

Surety risks written	\$1,250.00
Premiums received	15.00

UNITED STATES CASUALTY COMPANY.

NEW YORK CITY.

Incorporated May 2, 1895. Commenced business May 3, 1895.

BENJAMIN F. TRACY, *President*.CHARLES S. FAIRCHILD, *Treasurer*.

CASH CAPITAL, \$300,000.00.

INCOME.

Premiums collected during year:

Accident	\$408,516.84
Steam boiler	15,908.74
Employers' liability	215,137.79
Burglary	33,063.78
Automatic sprinkler	21,736.31

Total	\$694,363.46
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Deduct reinsurance, abatement, rebate, and return premiums:

Accident	\$44,397.30
Steam boiler	4,913.46
Employers' liability	57,214.72
Burglary	5,522.09
Automatic sprinkler	5,970.74

Total deduction	118,018.31
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Net cash actually received for premiums.....	\$576,345.15
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Cash received for interest on stocks and bonds.....	16,121.47
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Profits on securities actually sold during the year, over cost	53,300.00
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From all other sources.....	2.80
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Total income	\$645,769.42
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Net or ledger assets Dec. 31, 1895.....	491,167.59
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Total	\$1,136,937.01
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DISBURSEMENTS.

Gross amount paid policy-holders.....	\$218,765.39
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Commissions to agents	143,034.77
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Salaries and traveling expenses of agents.....	35,853.15
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Inspections	\$5,227.48
Salaries of officers and office employees.....	94,625.82
Taxes and fees	8,467.26
Rent	12,333.31
Legal expenses	8,432.20
Advertising and general printing.....	30,836.41
All other expenses	22,358.70
(Total miscellaneous expenses, \$361,169.10.)	
Total disbursements during the year.....	<u>\$579,934.49</u>
Balance Dec. 31, 1896.....	<u>\$557,002.52</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$1,575.00
Cost value of stocks and bonds.....	503,624.37
Cash in company's office.....	8,302.38
Cash deposited in banks.....	32,246.64
Bills receivable	132.98
Agents' ledger balances.....	34.37
Furniture, fixtures, and safes.....	7,768.88
Loans on mortgages (second liens).....	2,860.96
Cash in hands of agents.....	456.94
Total net or ledger assets, as per balance.....	<u>\$557,002.52</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	102.92
Stocks and bonds.....	2,978.93
Market value of stocks and bonds over cost.....	4,204.69
Net amount of outstanding premiums.....	87,608.59
Total assets as per books of the company.....	<u>\$651,897.65</u>

ITEMS NOT ADMITTED.

Agents' balances	\$37.37
Bills receivable.....	132.98
Furniture and fixtures	7,768.88
Loans on mortgage (second liens)	2,860.96
Depreciation from cost of above ledger assets to bring same to market value.....	<u>375.00</u>
Total items not admitted.....	<u>11,172.19</u>
Total admitted assets.....	<u>\$640,725.46</u>

LIABILITIES.

Net amount of unpaid claims.....		\$53,957.21
Unearned premiums		251,413.99
Agents' credit balances.....		1,164.73
Due for reinsurance.....		585.05
All other liabilities		500.00
		<hr/>
Gross liabilities, except capital.....		\$307,620.98
Paid-up capital	\$300,000.00	
Surplus beyond all liabilities.....	33,104.48	
		<hr/>
Surplus as regards policy-holders.....		333,104.48
		<hr/>
Total liabilities, including capital and surplus.....		\$640,725.46
		<hr/>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$152,572,415.00	\$225,306.28
Written or renewed during the year.....	376,717,125.00	421,475.86
	<hr/>	<hr/>
Total	\$529,289,540.00	\$646,782.14
Deduct expirations and cancellations.....	380,631,765.00	410,664.63
	<hr/>	<hr/>
In force at the end of the year.....	\$148,657,775.00	\$236,117.51
Deduct reinsured policies	3,399,251.00	2,455.86
	<hr/>	<hr/>
Net amount in force Dec. 31, 1896.....	\$145,258,524.00	\$233,661.65
	<hr/>	<hr/>
	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$11,602,501.00	\$73,188.55
Written or renewed during the year.....	37,384,003.00	250,598.76
	<hr/>	<hr/>
Total	\$48,986,504.00	\$323,787.31
Deduct expirations and cancellations.....	19,348,502.00	133,754.46
	<hr/>	<hr/>
In force at the end of the year.....	\$29,638,002.00	\$190,032.85
Deduct reinsured policies.....	20,000.00	600.00
	<hr/>	<hr/>
Net amount in force Dec. 31, 1896...	\$29,618,002.00	\$189,432.85
	<hr/>	<hr/>
	<i>Burglary Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	.....	.....
Written or renewed during the year.....	\$13,236,549.00	\$39,995.59
	<hr/>	<hr/>
Total	\$13,236,549.00	\$39,995.59
Deduct expirations and cancellations.....	1,811,835.00	5,651.28
	<hr/>	<hr/>
Net amount in force Dec. 31, 1896.....	\$11,424,714.00	\$34,344.31
	<hr/>	<hr/>

	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$2,977,300.00	\$7,937.48
Written or renewed during the year.....	4,762,700.00	19,483.15
Total	\$7,740,000.00	\$27,420.63
Deduct expirations and cancellations.....	3,099,800.00	8,918.73
In force at the end of the year.....	\$4,640,200.00	\$18,501.90
Deduct reinsured policies.....	405,000.00	1,620.00
Net amount in force Dec. 31, 1896...	\$4,235,200.00	\$16,881.90

	<i>Automatic Sprinkler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1895.....	\$731,500.00	\$6,111.96
Written or renewed during the year.....	2,169,000.00	25,332.26
Total	\$2,900,500.00	\$31,444.22
Deduct expirations and cancellations.....	1,260,000.00	12,287.94
Net amount in force Dec. 31, 1896.....	\$1,640,500.00	\$19,156.28

MISCELLANEOUS.

Premiums received from organization to date.....	\$909,147.61
Losses paid from organization to date.....	300,846.95
Losses incurred during the year.....	233,113.80
Company's stock owned by the directors, at par value.....	97,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$17,137.50	\$4,063.24

BUSINESS IN NEW HAMPSHIRE, 1896.

Accident risks written	\$735,000.00
Premiums received	727.00
Losses paid	436.35
Losses incurred	436.35

LIFE INSURANCE COMPANIES OF OTHER STATES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACTS
OF ANNUAL STATEMENTS, SHOWING THEIR STANDING AND
CONDITION ON THE 31ST DAY OF DECEMBER, 1896.

ÆTNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated 1820. Commenced business 1850.

MORGAN G. BULKELEY, *President.*

JOEL L. ENGLISH, *Secretary.*

CASH CAPITAL, \$1,750,000.00.

INCOME.

Received for premiums on new policies.....	\$674,216.29
Received for renewal premiums.....	3,655,794.23
Dividends applied to pay running premiums.....	633,328.56
Surrender values applied to pay running premiums.....	21,268.44
Surrender values applied to purchase paid-up insurance and annuities.....	233,333.70
Total	\$5,217,941.22
Deduct amount paid for reinsurance.....	1,590.74
Total premium income.....	\$5,216,350.48
Cash received for interest on:	
Mortgage loans.....	1,445,559.92
Bonds owned and dividends on stock.....	681,399.19
Premium notes, loans, or liens.....	95,762.80
Other debts due the company.....	31,559.57
Discount on claims paid in advance.....	3,044.75
Rents for use of company's property.....	21,150.82
Profits on real estate sold.....	6,960.93
Interest on deposits.....	22,405.61
From other sources	514.16
Total income life department.....	\$7,524,708.23
Total income, accident department.....	457,441.15
Gross income	\$7,982,149.38
Net or ledger assets Dec. 31, 1895.....	41,464,157.28
Total	\$49,446,306.66

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,880,778.61
Cash paid for matured endowments and additions.....	1,058,062.00
Claims on installment policies.....	1,000.00
Gross amount paid for losses and endowments.....	\$2,939,840.61
Received for losses or claims on policies reinsured.....	10,000.00
Net amount paid for losses and endowments.....	\$2,929,840.61
Premium notes or loans used in purchase of surrendered policies and voided by lapse.....	5,755.02
Cash dividends paid policy-holders.....	246,761.98
Cash dividends applied to pay running premiums.....	633,328.56
Surrender values paid in cash.....	258,605.15
Surrender values applied to pay running premiums.....	21,268.44
Surrender values applied to purchase paid-up insurance and annuities	233,333.70
<i>(Total paid policy-holders, \$4,328,893.46.)</i>	
Cash paid stockholders for interest or dividends.....	175,000.00
Commissions to agents.....	614,922.18
Salaries and traveling expenses of agents.....	23,427.49
Medical examiners' fees.....	42,811.73
Salaries of officers and office employees.....	122,526.40
Taxes and fees	137,738.64
Rent	27,087.15
Furniture and fixtures for offices.....	4,349.99
Advertising, printing, and postage.....	67,249.33
Legal expenses	17,817.71
All other items.....	31,056.53
Total disbursements, life department.....	\$5,592,880.61
Total disbursements, accident department.....	372,379.39
Total	\$5,965,260.00
Balance Dec. 31, 1896.....	\$43,481,046.66

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$486,348.25
Loans on mortgages of real estate (first liens).....	25,200,422.44
Loans on collateral securities.....	422,672.65
Loans on company's policies as collateral.....	1,058,715.00
Premium notes, loans, or liens on policies in force.....	660,778.17
Cost value of stocks and bonds.....	12,872,180.31

Cash in company's office.....	\$578,118.52
Cash deposited in banks.....	2,190,160.78
Agents' ledger balances	25,662.22
Loans on personal security.....	1,350.00

Total net or ledger assets, as per balance.....	\$43,496,408.34
Deduct agents' credit balances.....	15,361.68

Total net or ledger assets, less depreciation.....	\$43,481,046.66
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	774,485.22
Stocks and bonds.....	112,692.26
Collateral loans.....	8,800.49
Premium notes, loans, or liens.....	230,367.14
Other assets	22,307.50
Market value of stocks and bonds over cost.....	574,571.85

New Business. Renewals.

Premiums due and unreported on policies in force	\$28,776.96	\$147,238.67
Deferred premiums on policies in force.....	48,258.98	223,951.85
Total	\$77,035.94	\$371,190.52
Deduct cost of collection.....	38,517.97	29,695.24
	<u>\$38,517.97</u>	<u>\$341,495.28</u>

Net amount of uncollected and deferred premiums.....	380,013.25
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Total assets as per books of the company.....	\$45,584,284.37
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ITEMS NOT ADMITTED.

Agents' balances	\$25,662.22
Loans on personal security, endorsed or not.....	1,350.00

Total items not admitted.....	27,012.22
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Total admitted assets.....	\$45,557,272.15
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LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$37,364,042.00
Deduct net value of reinsured risks.....	44,499.00

Net reinsurance reserve.....	\$37,319,543.00
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Present value of unpaid installments.....	\$5,295.00
Commissions due agents on premium notes.....	392.54
Matured endowments due and unpaid.....	\$51,024.00
Death losses and matured endowments not due.....	87,436.00
Death losses and other policy claims resisted.....	36,846.00
Death losses reported, no proofs received.....	37,643.00
Total policy claims	212,949.00
Unpaid dividends of surplus due policy-holders.....	591,884.27
Premiums paid in advance.....	8,352.79
Contingent surrender values.....	20,473.00
Bills payable	8,495.43
Liabilities, life department.....	\$38,167,385.03
Liabilities, accident department.....	201,535.87
Gross liabilities	\$38,368,920.90
Paid-up capital	\$1,750,000.00
Surplus over capital	5,438,351.25
Surplus as regards policy-holders.....	7,188,351.25
Gross liabilities	\$45,557,272.15

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1895.....	\$704,471.36
Premium notes, loans, or liens received during the year..	45,933.15
Premium notes restored by revival of policies.....	298.46
Total	\$750,702.97
Deductions during the year as follows: Notes, loans, or liens used in:	
Payment of losses and claims.....	\$26,289.64
Purchase of surrendered policies and voided by lapse....	9,873.96
Payment of dividends to policy-holders.....	35,011.41
Redeemed by maker in cash.....	18,749.79
Total reduction	89,924.80
Balance of note assets Dec. 31, 1896.....	\$660,778.17

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	34,361	\$47,460,790.94
Endowment policies	40,319	68,078,883.00
All other policies	10,688	24,487,587.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	1,565	\$3,160,618.00
Endowment policies	7,307	14,175,456.00
All other policies	1,714	4,241,866.00

OLD POLICIES REVIVED AND INCREASED.

Whole life policies	6	33,626.00
Endowment policies	61	181,882.00
All other policies	29	69,000.00

OLD POLICIES CHANGED.

All other policies	246	480,500.00
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Total number and amount.....	96,296	\$162,370,208.94
Deduct policies ceased to be in force.....	8,638	16,734,268.00

Total in force Dec. 31, 1896.....	87,658	\$145,635,940.94
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	34,139	\$47,607,329.94
Endowment policies in force.....	42,925	73,672,634.00
All other policies in force.....	10,594	24,355,977.00
Total number and amount....	87,658	\$145,635,940.94

TERMINATED AS FOLLOWS:

By death	1,258	\$1,894,844.00
maturity	817	1,054,181.00
expiry	726	1,876,616.00
surrender	1,469	2,282,985.00
lapse	2,502	5,634,375.00
change and decrease	287	645,750.00
Not taken	1,579	3,345,517.00
Total	8,638	\$16,734,268.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	1,019	\$1,349,097.00
Policies issued during year.....	65	130,626.00
Total	1,084	\$1,479,723.00
Deduct policies ceased to be in force.....	79	144,328.00
In force in New Hampshire Dec. 31, 1896...	1,005	\$1,335,395.00

1896.]

OF OTHER STATES.

271

Losses and claims unpaid Dec. 31, 1895.....	1	\$200.00
Losses incurred during 1896.....	32	26,736.00
Total	33	\$26,936.00
Losses and claims paid during 1896.....	31	\$26,598.78
Premiums collected or secured without deductions:		
Cash, \$42,086.00; notes or credits, \$398.15.....		\$42,484.15

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1865. Commenced business October, 1865.

THOMAS W. RUSSELL, *President.*FRED V. HUDSON, *Secretary.*

CASH CAPITAL, \$150,000.00.

INCOME.

Received for premiums on new policies.....	\$44,061.85	
Received for renewal premiums.....	326,693.68	
Dividends applied to pay running premiums.....	7,323.97	
Surrender values applied to pay running premiums.....	364.25	
Surrender values applied to purchase paid-up insurance.....	14,049.00	
Total	\$392,492.75	
Deduct amount paid for reinsurance.....	7,077.78	
Total premium income		\$385,414.97
Cash received for interest on:		
Mortgage loans.....		105,752.64
Bonds owned and dividends on stock.....		22,590.90
Premium notes, loans, or liens.....		2,741.15
Other debts due the company.....		5,334.57
Discount on claims paid in advance.....		6,326.66
Profits on real estate sold.....		199.40
From other sources		7.75
Total income		\$528,368.04
Net or ledger assets Dec. 31, 1895.....		2,756,438.68
Total		\$3,284,806.72

DISBURSEMENTS.

Cash paid for losses and additions.....	\$138,527.50	
Cash paid for matured endowments and additions.....	58,258.63	
Gross amount paid for losses and endowments.....	\$196,786.13	
Received for losses or claims on policies reinsured.....	10,000.00	
Net amount paid for losses and endowments.....		\$186,786.13
Cash paid to annuitants.....		75.12
Premium notes or loans used in purchase of surrendered policies and voided by lapse.....		3,250.37
Cash dividends paid policy-holders.....		64,493.93
Cash dividends applied to pay running premiums.....		7,323.97
Surrender values paid in cash.....		32,193.93
Surrender values applied to pay running premiums.....		364.25
Surrender values applied to purchase paid-up insurance...		14,049.00
<i>(Total paid policy-holders, \$308,536.70.)</i>		
Cash paid stockholders for interest or dividends.....		12,000.00
Commissions to agents.....		35,373.02
Salaries and traveling expenses of agents.....		14,123.21
Medical examiners' fees		3,603.00
Salaries of officers and office employees.....		22,039.35
Taxes and fees		11,221.04
Advertising, printing, and postage.....		14,701.07
Legal expenses		1,068.65
Expenses on real estate.....		2,733.10
All other items		4,507.82
Total disbursements during the year.....		\$429,906.96
Balance Dec. 31, 1896.....		\$2,854,899.76

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$364,653.77
Loans on mortgages of real estate (first liens).....	1,823,521.49
Loans on collateral securities.....	1,410.09
Loans on company's policies as collateral.....	116,948.10
Premium notes, loans, or liens on policies in force.....	48,800.32
Cost value of stocks and bonds.....	451,897.78
Cash in company's office.....	631.85
Cash deposited in banks.....	45,033.14

Bills receivable	\$705.00
Agents' ledger balances.....	1,352.50

Total net or ledger assets as per balance.....	\$2,854,954.04
Deduct agents' credit balances.....	54.28
Total net or ledger assets, less depreciation.....	\$2,854,899.76

OTHER ASSETS.

Interest due and accrued on:

Mortgages	33,760.25
Stocks and bonds.....	10,216.19
Collateral loans	23.42
Premium notes, loans, or liens.....	7,742.92
Other assets	3,937.66
Market value of stocks and bonds over cost.....	16,276.22

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$4,837.03	\$10,412.49
Deferred premiums on policies in force.....	9,381.43	55,298.13
Total	\$14,218.46	\$65,710.12
Deduct cost of collection.....	7,109.23	4,928.30
	\$7,109.23	\$60,782.32

Net amount of uncollected and deferred premiums.....	67,891.55
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Total assets, as per books of the company.....	\$2,994,747.97
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ITEMS NOT ADMITTED.

Agents' balances	\$1,352.50
Bills receivable	705.00
Depreciation from cost of real estate.....	51,399.37
Total items not admitted.....	53,456.87
Total admitted assets	\$2,941,291.10

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$2,396,076.00
Deduct net value of reinsured risks.....	35,171.00
Net reinsurance reserve.....	\$2,360,905.00
Matured endowments due and unpaid.....	\$12,559.98
Death losses and matured endowments not due.....	14,630.00
Death losses and other policy claims resisted.....	6,000.00
Total policy claims.....	33,189.98

Unpaid dividends of surplus due policy-holders.....		\$3,860.09
Premiums paid in advance.....		1,255.21
Contingent surrender values		5,275.97
		<hr/>
Liabilities as to policy-holders.....		\$2,404,486.25
Paid-up capital	\$150,000.00	
Surplus over capital	386,804.85	
		<hr/>
Surplus as regards policy-holders.....		536,804.85
		<hr/>
Gross liabilities		\$2,941,291.10
		<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1895....	\$49,957.21	
Premium notes, loans, or liens received during the year	7,941.45	
	<hr/>	
Total		\$57,898.66
Deductions during the year as follows: Notes, loans, or liens used in:		
Purchase of surrendered policies and voided by lapse....	\$3,250.37	
Payment of dividends to policy-holders.....	648.59	
Redeemed by maker in cash.....	5,199.38	
	<hr/>	
Total reduction		9,098.34
		<hr/>
Balance of note assets Dec. 31, 1896.....		\$48,800.32
		<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	4,506	\$6,516,997.00
Endowment policies	4,253	5,007,180.32
All other policies	24	78,109.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	667	1,002,060.00
Endowment policies	491	596,238.00
All other policies	10	30,000.00

OLD POLICIES REVIVED.

Whole life policies	7	7,526.00
Endowment policies	12	17,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	3	\$16,500.00
Endowment policies	8	9,200.00
Total number and amount.....	9,987	\$13,281,310.32
Deduct policies ceased to be in force.....	1,107	1,521,326.32
Total in force Dec. 31, 1896.....	8,880	\$11,759,984.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	4,541	\$6,585,813.00
Endowment policies in force.....	4,303	5,072,296.00
All other policies in force.....	31	101,875.00
Total number and amount....	8,880	\$11,759,984.00

TERMINATED AS FOLLOWS:

By death	79	\$138,915.00
maturity	163	205,973.32
surrender	213	297,609.00
lapse	432	579,010.00
change and decrease.....	17	44,819.00
Not taken	203	255,000.00
Total	1,107	\$1,521,326.32

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	326	\$358,180.00
Policies issued during year.....	76	87,241.00
Total	402	\$445,421.00
Deduct policies ceased to be in force.....	54	50,664.00
In force in New Hampshire Dec. 31, 1896..	348	\$394,757.00
Losses and claims incurred and paid during 1896	5	\$3,911.42
Premiums collected or secured without deduction.....		\$14,384.46

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 15, 1846. Commenced business December 15, 1846.

JACOB L. GREENE, *President.*

EDWARD M. BUNCE, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$337,991.60	
Received for renewal premiums.....	3,075,386.89	
Dividends applied to pay running premiums.....	1,094,775.10	
Surrender values applied to pay running premiums.....	33,568.87	
Surrender values applied to purchase paid-up insurance and annuities	201,514.29	
Total premium income		\$4,743,236.75
Cash received for interest on:		
Mortgage loans		2,083,956.37
Bonds owned and dividends on stock.....		710,943.39
Premium notes, loans, or liens.....		75,785.66
Other debts due the company.....		11,084.78
Discount on claims paid in advance.....		3,188.11
Rents for use of company's property.....		254,446.91
Premium notes or loans restored.....		1,200.00
From other sources		50,140.75
Total income		\$7,933,982.72
Net or ledger assets Dec. 31, 1895.....		60,764,020.64
Total		\$68,698,003.36

DISBURSEMENTS.

Cash paid for losses	\$4,106,366.25	
Cash paid for matured endowments	401,652.00	
Gross amount paid for losses and endowments.....		\$4,508,018.25
Premium notes or loans voided by lapse.....		2,808.00
Dividends paid policy-holders.....		179,883.52

Dividends applied to pay running premiums.....	\$1,094,775.10
Surrender values paid	522,556.77
Surrender values applied to pay running premiums.....	33,568.87
Surrender values applied to purchase paid-up insurance and annuities	201,514.29

(Total paid policy-holders, \$6,543,124.80.)

Commissions to agents	345,970.21
Salaries and traveling expenses of agents.....	24,541.49
Medical examiners' fees	22,585.23
Salaries of officers and office employees.....	145,485.41
Taxes and fees	336,490.98
Rent	8,239.70
Advertising, printing, and postage.....	75,091.52
Legal expenses	21,040.75
Expenses on real estate	160,191.65
All other items.....	33,570.01

Total disbursements during the year.....	<u>\$7,716,331.75</u>
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Balance Dec. 31, 1896.....	<u><u>\$60,981,671.61</u></u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$8,788,184.43
Loans on mortgages of real estate (first liens).....	35,722,498.00
Loans on collateral securities.....	12,300.00
Premium notes, loans, or liens on policies in force.....	1,065,427.28
Cost value of stocks and bonds.....	13,995,988.97
Cash deposited in banks	1,392,194.53
Bills receivable	4,141.86
Agents' ledger balances	936.54

Total net or ledger assets, as per balance.....	<u><u>\$60,981,671.61</u></u>
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	805,628.47
Stocks and bonds	147,089.08
Collateral loans	262.08
Premium notes, loans, or liens.....	125,431.81
Other assets	290.20
Rents due and accrued.....	39,763.69
Market value of stocks and bonds over cost.....	499,278.03

	<i>New Business.</i>	<i>Renewals.</i>	
Premiums due and unreported on policies in force	\$13,386.00	\$73,293.02	
Deferred premiums on policies in force.....	31,595.79	267,235.93	
Total	\$44,981.79	\$340,528.95	
Deduct cost of collection.....	12,145.09	20,431.74	
	\$32,836.70	\$320,097.21	
Net amount of uncollected and deferred premiums...			\$352,933.91
Total assets as per books of the company.....			\$62,952,348.88

ITEMS NOT ADMITTED.

Agents' balances	\$936.54	
Bills receivable	4,141.86	
Total items not admitted.....		5,078.40
Total admitted assets		\$62,947,270.48

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$53,171,578.00	
Death losses due and unpaid.....	\$54,599.50	
Matured endowments due and unpaid.....	12,925.00	
Death losses and matured endowments not due.....	42,337.00	
Death losses and other policy claims resisted.....	52,500.00	
Death losses reported, no proofs received.....	33,638.00	
Total policy claims		195,999.50
Unpaid dividends of surplus due policy-holders.....		637,985.01
Premiums paid in advance.....		41,067.33
Contingent surrender values		71,320.00
Reserve on lapsed policies		192,884.00
All other liabilities		48.00
Liabilities as to policy-holders.....	\$54,310,881.84	
Surplus as regards policy-holders.....	8,636,388.64	
Gross liabilities	\$62,947,270.48	

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1895....	\$1,160,955.00	
Premium notes, loans, or liens received during the year..	1,200.00	
Total		\$1,162,155.66

Deductions during the year as follows: Notes, loans, or
liens used in:

Payment of losses and claims.....	\$28,788.40	
Purchase of surrendered policies and voided by lapse..	18,785.95	
Payment of dividends to policy-holders.....	42,189.08	
Redeemed by maker in cash.....	6,964.35	
Total reduction		\$96,728.38
Balance of note assets Dec. 31, 1896.....		\$1,065,427.28

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	60,824	\$145,445,723.00
Endowment policies	5,782	12,596,333.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	3,102	8,091,618.00
Endowment policies	511	1,109,024.00
All other policies	293	977,600.00

OLD POLICIES REVIVED.

Whole life policies	31	108,000.00
Endowment policies	1	1,000.00

OLD POLICIES INCREASED.

Whole life policies .....	..	46,491.00
Endowment policies	1	12,504.00
All other policies	1	9,000.00

Total number and amount.....	70,546	\$168,397,293.00
Deduct policies ceased to be in force.....	4,105	10,974,667.00
Total in force Dec. 31, 1896.....	66,441	\$157,422,626.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	60,372	\$143,993,508.00
Endowment policies in force	5,803	12,526,718.00
All other policies in force.....	266	902,400.00
Total number and amount..	66,441	\$157,422,626.00

TERMINATED AS FOLLOWS:

By death	1,638	\$4,096,214.00
maturity	231	403,104.00
surrender	791	1,675,630.00

By lapse	1,212	\$2,785,450.00
change and decrease.....	2	1,354,269.00
Not taken	231	660,000.00
	<hr/>	<hr/>
Total	4,105	\$10,974,667.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	740	\$1,690,994.31
Policies issued during year.....	49	101,500.00
	<hr/>	<hr/>
Total	789	\$1,792,407.31
Deduct policies ceased to be in force.....	28	73,084.42
	<hr/>	<hr/>
In force in New Hampshire Dec. 31, 1896...	761	\$1,719,409.89
	<hr/>	<hr/>
Losses and claims incurred paid during 1896.....		\$18,150.39
		<hr/>
Premiums collected or secured without deductions.....		\$30,252.41
		<hr/>

EQUITABLE LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Incorporated July 26, 1859. Commenced business July 28, 1859.

HENRY B. HYDE, *President*.WILLIAM ALEXANDER, *Secretary*.

CASH CAPITAL, \$100,000.00.

INCOME.

Received for premiums on new policies*.....	\$3,603,691.19
Received for renewal premiums.....	28,430,601.45
Dividends applied to purchase paid-up additions and annuities	660,751.49
Surrender values applied to purchase paid-up insurance and annuities	2,212,955.00
Received for annuities	1,182,343.40
	<hr/>
Total	\$36,090,342.53
Deduct amount paid for reinsurance.....	984.82
	<hr/>
Total premium income.....	\$36,089,357.71

*Business of December not included in this statement.

Cash received for interest on:

Mortgage loans	\$1,424,995.98
Bonds owned and dividends on stock.....	4,855,159.76
Other debts due the company.....	801,190.68
Rents for use of company's property.....	1,840,354.25
Total income	\$45,011,058.38
Net or ledger assets Dec. 31, 1895.....	193,673,359.77
Total	\$238,684,418.15

DISBURSEMENTS.

Cash paid for losses and additions.....	\$12,370,854.29
Cash paid for matured endowments and additions.....	912,708.62
Claims on installment policies.....	9,394.71
Gross amount paid for losses and endowments.....	\$13,292,957.62
Cash paid to annuitants	410,793.31
Cash dividends paid policy-holders.....	1,765,181.12
Cash dividends applied to purchase paid-up additions and annuities	660,751.49
Surrender values paid in cash.....	3,594,800.91
Surrender values applied to purchase paid-up insurance and annuities	2,212,955.00

(Total paid policy-holders, \$21,937,439.45.)

Cash paid stockholders for interest or dividends.....	7,000.00
Commissions to agents	3,736,118.34
Salaries and traveling expenses of agents.....	318,587.88
Medical examiners' fees	290,008.25
Salaries of officers and office employees.....	631,015.35
Taxes and fees	539,885.88
Rent	346,977.84
Commuting commissions	694,924.65
Furniture and fixtures for offices.....	7,138.59
Advertising, printing, and postage.....	405,879.38
Legal expenses	147,356.50
Expense on real estate.....	704,680.21
All other items.....	257,409.69

Total disbursements during the year..... \$30,004,422.01

Balance Dec. 31, 1896..... \$208,679,996.14

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$42,758,629.31
Loans on mortgages of real estate (first liens).....	32,021,426.97
Loans on collateral securities.....	11,723,700.00
Book value of stocks and bonds.....	109,595,489.37
Cash in company's office.....	25,661.01
Cash deposited in banks.....	11,237,278.62
Commuted commissions	685,113.66
Agents' ledger balances	632,697.20
Total net or ledger assets, as per balance.....	\$208,679,996.14

OTHER ASSETS.

Interest due and accrued.....	345,904.53
Rents due and accrued	172,992.05
Market value of stocks and bonds over book value.....	2,796,862.63

	<i>New Business.</i>	<i>Renewals.</i>	
Premiums due and unreported on policies in force	\$793,924.00	\$2,379,439.00	
Deferred premiums on policies in force.....	190,099.00	2,235,910.00	
Total	\$984,023.00	\$4,615,349.00	
Deduct cost of collection.....	590,413.00	230,767.00	
	\$393,610.00	\$4,384,582.00	
Net amount of uncollected and deferred premiums.....			4,778,192.00
Total assets as per books of the company.....			\$216,773,947.35

ITEMS NOT ADMITTED.

Agents' balances	\$632,697.20
Commuted commissions	685,113.66
Total items not admitted	1,317,810.86
Total admitted assets	\$215,456,136.49

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$171,500,344.00
Death losses due and unpaid.....	\$264,083.19
Matured endowments due and unpaid.....	36,234.74
Death losses and matured endowments not due.....	5,300.00
Death losses reported, no proofs received.....	1,197,571.59
Death losses and other policy claims resisted.....	95,675.00
Due and unpaid on annuity claims.....	31,599.74
Total policy claims.....	1,630,464.23

Unpaid dividends of surplus due policy-holders.....	\$110,876.00
Present value of unpaid installments.....	110,583.00
Liabilities as to policy-holders.....	\$173,352,267.23
Paid-up capital	\$100,000.00
Surplus over capital	42,003,869.26
Surplus as regards policy-holders.....	42,103,869.26
Gross liabilities	\$215,456,136.49

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	238,859	\$752,832,285.00
Endowment policies	45,626	148,667,456.00
All other policies	2,993	4,461,131.00
Reversionary additions .....	.....	6,548,681.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	34,531	97,231,807.00
Endowment policies	8,029	24,541,119.00
All other policies	888	2,188,343.00

OLD POLICIES REVIVED.

Whole life policies	522	2,132,995.00
Endowment policies	131	464,786.00
All other policies	8	32,250.00

ADDITIONS BY DIVIDENDS.

Reversionary additions .....	.....	1,102,784.00
Total number and amount.....	331,587	\$1,040,203,637.00
Deduct policies ceased to be in force.....	37,868	125,101,567.00
Total in force Dec. 31, 1896.....	293,719	\$915,102,070.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force	242,750	\$750,277,533.00
Endowment policies in force.....	47,533	152,947,515.00
All other policies in force.....	3,436	5,447,779.00
Reversionary additions in force.....	.....	6,429,243.00
Total number and amount....	293,719	\$915,102,070.00

TERMINATED AS FOLLOWS:

By death	3,330	\$12,501,912.00
maturity	275	957,547.00
expiry	102	353,455.00
surrender	11,186	38,685,794.00
lapse	15,959	44,485,005.00
change and decrease .....	.....	557,032.00
Not taken	7,016	27,560,822.00
Total	37,868	\$125,101,567.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	503	\$1,327,869.00
Policies issued during year.....	37	53,498.00
Total	540	\$1,381,367.00
Deduct policies ceased to be in force.....	39	88,570.00
In force in New Hampshire Dec. 31, 1896..	501	\$1,292,797.00
Losses and claims incurred and paid during 1896	2	\$1,570.00
Premiums collected or secured without deductions.....		\$36,527.71

MANHATTAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated 1850. Commenced business August 1, 1850.

HENRY B. STOKES, *President.*WILLIAM C. FRAZEE, *Secretary.*

CASH CAPITAL, \$100,000.00.

INCOME.

Received for premiums on new policies.....	\$181,375.44	
Received for renewal premiums.....	1,624,245.34	
Dividends applied to pay running premiums.....	66,313.57	
Dividends applied to purchase paid-up additions and annuities	1,647.51	
Surrender values applied to purchase paid-up insurance and annuities	82,286.39	
Received for annuities	31,059.30	
Total	\$1,986,927.55	
Deduct amount paid for reinsurance.....	14,766.41	
Total premium income		\$1,972,161.14
Cash received for interest on:		
Mortgage loans	181,601.96	
Bonds owned and dividends on stock.....	191,186.00	
Premium notes, loans, or liens.....	46,662.65	
Other debts due the company.....	75,496.64	
Rents for use of the company's property.....	230,967.22	
Profits on securities sold.....	12,303.94	
Surrender values on reinsurances	442.22	
Premiums restored by revival of policies.....	1,589.00	
Total income	\$2,712,410.77	
Net or ledger assets Dec. 31, 1895.....	13,382,895.58	
Total		\$16,095,306.35

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,170,352.67
Cash paid for matured endowments and additions.....	105,944.00
Gross amount paid for losses and endowments.....	\$1,276,296.67
Cash paid to annuitants	9,482.20
Premium notes or loans used in purchase of surrendered policies and voided by lapse.....	21,854.73
Cash dividends paid policy-holders.....	8,029.29
Cash dividends applied to pay running premiums.....	66,313.57
Cash dividends applied to purchase paid-up additions and annuities	1,647.51
Surrender values paid in cash	296,868.08
Surrender values applied to purchase paid-up insurance and annuities	82,286.39
<i>(Total paid policy-holders, \$1,762,778.44.)</i>	
Cash paid stockholders for interest or dividends.....	16,000.00
Commissions to agents	228,731.59
Salaries and traveling expenses of agents.....	58,889.41
Medical examiners' fees.....	34,803.82
Salaries of officers and office employees.....	91,875.72
Taxes and fees	53,277.84
Rent	66,730.12
Advertising, printing, and postage.....	34,035.40
Profit and loss account.....	8,062.50
Legal expenses	22,885.40
Real estate expenses	53,184.24
All other items	25,547.36
Total disbursements during the year.....	\$2,456,801.84
Balance Dec. 31, 1896.....	\$13,638,504.51

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$3,587,784.47
Loans on mortgages of real estate (first liens).....	3,810,321.71
Loans on collateral securities	954,600.00
Loans on company's policies as collateral.....	252,236.68
Premium notes, loans, or liens on policies in force.....	525,617.82
Cost value of stocks and bonds.....	3,914,590.23
Cash in company's office.....	6,792.89
Cash deposited in banks.....	586,560.71
Total net or ledger assets, as per balance.....	\$13,638,504.51

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$84,308.05
Stocks and bonds	2,987.50
Collateral loans	7,233.03
Premium notes, loans, or liens.....	15,175.71
Other assets	1,269.22
Rents due and accrued	11,375.36
Market value of real estate over cost	365,551.52
Market value of stocks and bonds over costs.....	49,739.77

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$29,725.76	\$89,741.04
Deferred premiums on policies in force.....	3,811.00	109,616.00
Total	\$33,536.76	\$199,357.04
Deduct cost of collection.....	18,445.21	14,951.77
	\$15,091.55	\$184,405.27

Net amount of uncollected and deferred premiums..	199,496.82
Agents' balances secured	24,732.14
Agents' ledger balances	43,576.63
Commuted commissions	177,572.44
Total assets as per books of the company.....	\$14,621,522.70

ITEMS NOT ADMITTED.

Agents' balances	\$43,576.63
Commuted commissions	177,572.44
Total items not admitted	221,149.07
Total admitted assets	\$14,400,373.63

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$13,235,136.00
Deduct net value of reinsured risks.....	8,657.00
Net reinsurance reserve	\$13,226,479.00
Death losses and matured endowments not due.....	\$78,628.50
Death losses reported, no proofs received.....	28,777.00
Death losses and other policy claims resisted.....	48,792.53
Total policy claims	156,198.03
Unpaid dividends of surplus due policy-holders.....	18,513.04

Premiums paid in advance.....	\$14,077.50
Commissions due agents on premium notes.....	5,273.94
All other liabilities	20,399.00
	<hr/>
Liabilities as to policy-holders.....	\$13,440,940.51
Paid-up capital	\$100,000.00
Surplus over capital	859,433.12
	<hr/>
Surplus as regards policy-holders.....	959,433.12
	<hr/>
Gross liabilities	\$14,400,373.63
	<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1895....	\$557,517.37
Premium notes, loans, or liens received during the year	115,182.28
	<hr/>
Total	\$672,199.65
Deductions during the year as follows: Notes, loans, or liens used in:	
Payment of losses and claims.....	\$30,209.85
Purchase of surrendered policies and voided by lapse....	35,580.94
Payment of dividends to policy-holders.....	1,991.89
Redeemed by maker in cash.....	78,799.15
	<hr/>
Total reduction	146,581.83
	<hr/>
Balance of note assets Dec. 31, 1896.....	\$525,617.82
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	22,049	\$51,192,725.00
Endowment policies	2,425	5,970,306.00
All other policies	1,342	4,398,293.37
Reversionary additions .....	.....	50,850.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	3,533	7,835,808.00
Endowment policies	154	330,102.00
All other policies	208	824,797.00

OLD POLICIES REVIVED.

Whole life policies	91	243,390.00
Endowment policies	12	37,500.00
All other policies	5	24,698.15

OLD POLICIES INCREASED.

All other policies	\$80,034.94
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ADDITIONS BY DIVIDENDS.

Reversionary additions	2,687.00
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Total number and amount	29,819	\$70,991,191.46
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Deduct policies ceased to be in force.....	4,865	13,330,750.00
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Total in force Dec. 31, 1896.....	24,954	\$57,660,441.46
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	Number.	Amount.
Whole life policies in force.....	21,396	\$48,122,589.00
Endowment policies in force.....	2,271	5,405,401.00
All other policies in force.....	1,287	4,080,146.46
Reversionary additions in force.....	.....	52,305.00
Total number and amount...	24,954	\$57,660,441.46

TERMINATED AS FOLLOWS:

By death	440	\$1,170,352.67
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maturity	64	105,944.00
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expiry	41,330.00
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surrender	440	1,045,167.21
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lapse	2,360	5,856,923.49
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change and decrease	126	1,195,576.38
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Not taken	1,435	3,915,456.25
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Total	4,865	\$13,330,750.00
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BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	64	\$108,605.00
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Policies issued during year.....	1	1,000.00
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Total	65	\$109,605.00
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Deduct policies ceased to be in force.....	2	3,000.00
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In force in New Hampshire, Dec. 31, 1896...	63	\$106,605.00
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Losses and claims incurred and paid during 1896	1	\$2,000.00
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Premiums collected or secured without deductions.....		\$3,088.08
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MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

SPRINGFIELD, MASS.

Incorporated May 1, 1851. Commenced business August 1, 1851.

JOHN A. HALL, *President.*

HENRY M. PHILLIPS, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$515,360.23	
Received for renewal premiums.....	2,701,623.28	
Dividends applied to pay running premiums.....	343,670.11	
Dividends applied to purchase paid-up additions.....	48,287.08	
Surrender values applied to purchase paid-up insurance	1,828.00	
Total	\$3,610,768.70	
Deduct amount paid for reinsurance.....	38,685.65	
Total premium income		\$3,572,083.05
Cash received for interest on:		
Mortgage loans	411,963.83	
Bonds owned and dividends on stock.....	330,354.60	
Premium notes, loans, or liens.....	43,230.41	
Discount on claims paid in advance.....	97.29	
Rents for use of company's property.....	15,553.00	
Surrender values on reinsurances	21,896.56	
Premiums restored by revival of policies.....	7,973.71	
From other sources	60,421.23	
Total income		\$4,463,573.68
Net or ledger assets Dec. 31, 1895.....		15,907,525.94
Total		\$20,371,099.62

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,046,471.32	
Cash paid for matured endowments and additions.....	104,515.00	
Gross amount paid for losses and endowments....	\$1,150,986.32	
Received for losses or claims on policies reinsured.....	35,000.00	
Net amount paid for losses and endowments.....		\$1,115,986.32

Premium notes or loans used in purchase of surrendered policies and voided by lapse.....	\$63,227.87
Dividends used in payment of premium notes.....	66,536.20
Cash dividends paid policy-holders.....	21,649.65
Cash dividends applied to pay running premiums.....	346,076.97
Cash dividends applied to purchase paid-up additions....	48,287.08
Surrender values paid in cash.....	322,430.72
Surrender values applied to purchase paid-up insurance.	3,087.02

(Total paid policy-holders, \$1,987,281.83.)

Commissions to agents	459,351.22
Salaries and traveling expenses of agents.....	69,691.35
Medical examiners' fees.....	42,361.15
Salaries of officers and office employees.....	107,137.17
Taxes and fees	60,830.74
Rent	26,934.26
Furniture and fixtures for offices	1,395.17
Advertising, printing, and postage.....	56,374.48
Profit and loss account	621.59
Legal expenses	5,745.31
Expenses on real estate	8,335.32
All other items.....	23,069.52

Total disbursements during the year.....	<u>\$2,849,129.11</u>
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Balance Dec. 31, 1896.....	<u><u>\$17,521,970.51</u></u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$540,250.42
Loans on mortgages of real estate (first liens).....	6,591,330.26
Loans on collateral securities	678,910.00
Loans on company's policies as collateral.....	1,377,571.00
Premium notes, loans, or liens on policies in force.....	699,988.29
Cost value of stocks and bonds.....	7,117,515.81
Cash in company's office	8,715.51
Cash deposited in banks.....	507,689.22

Total net or ledger assets, as per balance.....	<u><u>\$17,521,970.51</u></u>
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	187,110.65
Stocks and bonds.....	86,659.85

Collateral loans	\$9,242.05
Premium notes, loans, or liens.....	20,999.65
Other assets	22,976.43
Rents due and accrued.....	3,711.06
Market value of stocks and bonds over cost.....	159,392.95

	<i>New Business.</i>	<i>Renewals.</i>	
Premiums due and unreported on policies in force	\$92,875.74	\$127,568.41	
Deferred premiums on policies in force.....	78,197.51	369,979.35	
Total	\$171,073.25	\$497,547.76	
Deduct cost of collection.....	34,214.65	99,509.55	
	\$136,858.60	\$398,038.21	
Net amount of uncollected and deferred premiums..			534,896.81
Total assets as per books of the company.....			\$18,546,959.96

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$16,916,438.00
Death losses and matured endowments not due.....	\$85,254.64
Death losses and other policy claims resisted.....	10,000.00
Claims on installment policies.....	75,336.01
Total policy claims	170,590.65
Unpaid dividends of surplus due and to become due pol- icy-holders	112,030.83
Premiums paid in advance.....	5,208.84
Liabilities as to policy-holders.....	\$17,204,268.32
Surplus as regards policy-holders.....	1,342,691.64
Gross liabilities	\$18,546,959.96

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1895....	\$683,019.22
Premium notes, loans, or liens received during the year	198,065.04
Total	\$881,084.26
Deductions during the year as follows: Notes, loans, or liens used in:	
Payment of losses and claims.....	\$23,907.23
Purchase of surrendered policies and voided by lapse..	63,227.87
Payment of dividends to policy-holders.....	66,536.20
Redeemed by maker in cash.....	20,336.28
Total reduction	174,007.58
Balance of note assets Dec. 31, 1896.....	\$707,076.68

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	32,729	\$84,901,032.00
Endowment policies	4,673	10,533,280.00
All other policies	501	1,294,779.00
Reversionary additions .....	.....	342,570.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	7,566	17,149,200.00
Endowment policies	623	1,304,600.00
All other policies	560	1,702,750.00

OLD POLICIES REVIVED.

Whole life policies	48	123,697.00
Endowment policies	3	6,187.00

OLD POLICIES INCREASED.

Whole life policies	43,241.00
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ADDITIONS BY DIVIDENDS.

Reversionary additions	104,707.00
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Total number and amount.....	46,703	\$117,506,043.00
Deduct policies ceased to be in force.....	5,777	14,638,982.00

Total in force Dec. 31, 1896.....	40,926	\$102,867,061.00
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	35,324	\$89,470,093.00
Endowment policies in force.....	4,737	10,635,968.00
All other policies in force.....	865	2,331,900.00
Reversionary additions in force.....	429,100.00

Total number and amount....	40,926	\$102,867,061.00
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TERMINATED AS FOLLOWS:

By death	406	\$1,091,304.00
maturity	68	105,966.00
expiry	26	51,700.00
surrender	1,192	2,737,869.00
lapse	1,911	3,833,550.00
change and increase .....	.....	1,191,693.00
Not taken	2,174	5,626,900.00
Total	5,777	\$14,638,982.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	2,499	\$4,310,245.00
Policies issued during year.....	168	248,600.00
Total	2,667	\$4,558,845.00
Deduct policies ceased to be in force.....	162	271,289.00
In force in New Hampshire Dec. 31, 1896..	2,505	\$4,287,556.00
Losses and claims unpaid Dec. 31, 1895.....	4	\$7,500.00
Losses incurred during 1896.....	39	47,744.00
Total	43	\$55,244.00
Losses and claims paid during 1896.....	42	\$54,244.00
Premiums collected or secured without deductions:		
Cash, \$108,520.56; notes or credits, \$3,295.50.....		\$111,816.06

METROPOLITAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated June, 1866. Commenced business January, 1867.

JOHN R. HEGEMAN, *President.*

GEORGE B. WOODWARD, *Secretary.*

CASH CAPITAL, \$2,000,000.00.

INCOME.

Received for premiums on new policies.....	\$2,167,800.15
Received for renewal premiums.....	17,132,449.79
Received for annuities	7,524.00
Total	\$19,307,773.94
Deduct amount paid for reinsurance.....	1,578.10
Total premium income.....	\$19,306,195.84

Cash received for interest on:

Mortgage loans	\$532,806.89
Bonds owned and dividends on stock.....	332,101.08
Premium notes, loans, or liens.....	1,242.36
Other debts due the company	19,349.90
Discount on claims paid in advance.....	17,689.53
Rents for use of company's property.....	304,129.85
From other sources	35,078.46
<hr/>	
Total income	\$20,548,593.91
Net or ledger assets Dec. 31, 1895.....	24,684,046.00
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Total	\$45,232,639.91

DISBURSEMENTS.

Cash paid for losses and additions.....	\$6,963,256.31
Cash paid for matured endowments and additions.....	2,400.00
<hr/>	
Gross amount paid for losses and endowments.....	\$6,965,656.31
Cash paid to annuitants.....	300.00
Premium notes or loans used in purchase of surrendered policies and voided by lapse.....	62.00
Cash dividends paid policy-holders.....	55,469.40
Surrender values paid in cash.....	95,189.85
<i>(Total paid policy-holders, \$7,116,677.56.)</i>	
Cash paid stockholders for interest or dividends.....	140,000.00
Commissions to agents	2,975,663.31
Salaries and traveling expenses of agents.....	2,022,487.46
Medical examiners' fees	396,923.32
Salaries of officers and office employees.....	820,283.07
Taxes and fees	227,179.74
Rent	138,842.01
Commuting commissions	910,107.71
Furniture and fixtures for offices.....	10,101.73
Advertising, printing, and postage.....	237,226.42
Legal expenses	82,719.31
Expenses on real estate	100,576.87
All other items	206,579.74
<hr/>	
Total disbursements during the year.....	\$15,385,368.25
<hr/>	
Balance Dec. 31, 1896.....	\$29,847,271.66
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$8,102,985.24
Loans on mortgages of real estate (first liens).....	11,754,018.00
Loans on company's policies as collateral.....	16,578.49
Premium notes, loans, or liens on policies in force.....	61,891.95
Cost value of stocks and bonds.....	8,950,386.17
Cash in company's office.....	71,704.91
Cash deposited in banks	889,384.59
Agents' ledger balances.....	322.31
Total net or ledger assets, as per balance.....	<u>\$29,847,271.66</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	189,548.08
Stocks and bonds	128,122.38
Collateral loans	261.48
Other assets	539.87
Rents due and accrued.....	11,190.97
Total uncollected and deferred premiums.....	\$703,133.34
Deduct cost of collection.....	<u>156,097.92</u>
Net amount of uncollected and deferred premiums	547,035.42
Total assets as per books of the company.....	<u>\$30,723,969.86</u>

ITEMS NOT ADMITTED.

Agents' balances	\$322.31
Depreciation from cost of real estate.....	<u>94,679.66</u>
Total items not admitted	95,001.97
Total admitted assets	<u>\$30,628,967.89</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$22,797,180.00
Deduct net value of reinsured risks.....	<u>1,139.00</u>
Net reinsurance reserve.....	\$22,796,041.00
Total policy claims	119,157.58
Unpaid dividends of surplus due policy-holders.....	4,524.94

1896.]

OF OTHER STATES.

297

Premiums paid in advance.....	\$2,383.62
Due and accrued on account of salaries and other expenses	106,657.90
Trust funds held by the company.....	73,574.36
Special reserve	2,475,211.00
<hr/>	
Liabilities as to policy-holders.....	\$25,577,550.40
Paid-up capital	\$2,000,000.00
Surplus over capital	3,051,417.49
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Surplus as regards policy-holders.....	5,051,417.49
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Gross liabilities	\$30,628,967.89
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PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1895....	\$48,950.91
Premium notes, loans, or liens received during the year	42,176.08
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Total	\$91,126.99
Deductions during the year as follows: Notes, loans, or liens used in:	
Payment of losses and claims.....	\$3,239.92
Purchase of surrendered policies and voided by lapse....	381.62
Payment of dividends to policy-holders.....	25,613.50
<hr/>	
Total reduction	29,235.04
<hr/>	
Balance of note assets Dec. 31, 1896.....	\$61,891.95
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	18,764	\$20,844,827.00
Endowment policies	4,193	4,956,338.00
All other policies	296	769,554.00
Industrial policies	3,458,846	416,062,194.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	12,261	11,371,532.00
Endowment policies	3,873	3,612,596.00
All other policies	94	1,037,031.00
Industrial policies	1,222,065	169,820,543.00

OLD POLICIES REVIVED.

Whole life policies	215	234,924.00
Endowment policies	36	43,000.00
All other policies	4	5,000.00

OLD POLICIES INCREASED.

Whole life policies		\$1,002.00
Endowment policies		9,682.00
Total number and amount.....	4,720,647	\$628,768,223.00
Deduct policies ceased to be in force.....	1,046,243	141,602,368.00
Total in force Dec. 31, 1896.....	3,674,404	\$487,165,855.00

	Number.	Amount.
Whole life policies in force.....	24,009	\$24,675,363.00
Endowment policies in force.....	6,506	6,911,661.00
All other policies in force.....	320	1,510,827.00
Industrial policies	3,643,569	454,068,004.00
Total number and amount..	3,674,404	\$487,165,855.00

TERMINATED AS FOLLOWS:

By death	63,906	\$6,963,256.00
maturity	3	2,400.00
expiry	3	1,758.00
surrender	17,482	2,997,309.00
lapse	964,285	130,854,551.00
change and decrease	201	263,094.00
Not taken	363	520,000.00
Total	1,046,243	\$141,602,368.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	170	\$188,000.00
Policies issued during the year.....	175	145,269.00
Total	345	\$333,269.00
Deduct policies ceased to be in force.....	61	62,000.00
In force in New Hampshire Dec. 31, 1896...	284	\$271,269.00
Losses and claims incurred and paid during 1896	1	\$1,000.00
Premiums collected or secured without deductions.....		\$7,760.91

BUSINESS IN NEW HAMPSHIRE.

(INDUSTRIAL.)

Policies in force Dec. 31, 1895.....	18,387	\$2,214,323.00
Policies issued during year.....	7,185	1,002,281.00
Total	25,572	\$3,216,604.00
Deduct policies ceased to be in force.....	6,260	800,355.00
In force in New Hampshire Dec. 31, 1896...	19,312	\$2,416,249.00
Premiums collected or secured without deductions.....		\$133,106.99

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

Incorporated January 31, 1845. Commenced business April, 1845.

AMZI DODD, *President*.EDWARD L. DOBBINS, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$921,708.26	
Received for renewal premiums.....	5,579,602.65	
Dividends applied to pay running premiums.....	1,076,093.92	
Dividends applied to purchase paid-up additions and annuities	279,954.11	
Surrender values applied to pay running premiums.....	11,873.13	
Surrender values applied to purchase paid-up insurance and annuities	279,625.14	
Received for annuities	41,059.98	
Total premium income		\$8,189,917.19
Cash received for interest on:		
Mortgage loans	1,820,997.90	
Bonds owned and dividends on stock.....	578,997.01	
Premium notes, loans, or liens.....	265,364.02	
Other debts due the company	280,978.58	
Discount on claims paid in advance.....	1,618.23	
Rents for use of company's property.....	77,932.92	
Premium notes, loans, or liens restored.....	8,112.11	
Total income		\$11,223,917.96
Net or ledger assets Dec. 31, 1896.....		55,935,388.60
Total		\$67,159,306.56

DISBURSEMENTS.

Cash paid for losses and additions.....	\$3,567,642.83	
Cash paid for matured endowments and additions.....	276,567.38	
Claims on installment policies	6,150.00	
Gross amount paid for losses and endowments.....		\$3,850,360.21

Cash paid to annuitants.....	\$39,890.47
Premium notes or loans used in purchase of surrendered policies and voided by lapse.....	31,793.07
Cash dividends paid policy-holders.....	257,446.84
Cash dividends applied to pay running premiums.....	1,076,093.92
Cash dividends applied to purchase paid-up additions and annuities	279,954.11
Surrender values paid in cash.....	1,239,424.30
Surrender values applied to pay running premiums.....	11,873.13
Surrender values applied to purchase paid-up insurance and annuities	279,625.14
<i>(Total paid policy-holders, \$7,066,461.19.)</i>	
Commissions to agents	797,740.04
Salaries and traveling expenses of agents.....	21,735.01
Medical examiners' fees	87,933.81
Salaries of officers and office employees.....	191,549.59
Taxes and fees	262,403.70
Advertising, printing, and postage.....	54,134.38
Profit and loss account.....	194,452.20
Legal expenses	17,843.59
Expenses on real estate	26,861.97
All other items	51,986.86
Total disbursements during the year.....	<u>\$8,773,102.34</u>
Balance Dec. 31, 1896.....	<u>\$58,386,204.22</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$2,044,366.25
Loans on mortgages of real estate (first liens).....	33,546,132.11
Loans on collateral securities	1,994,700.00
Loans on company's policies as collateral.....	4,074,313.61
Premium notes, loans, or liens on policies in force.....	4,482,157.35
Cost value of stocks and bonds.....	11,561,817.78
Cash in company's office.....	61,247.67
Cash deposited in banks.....	614,168.20
Agents' ledger balances.....	11,124.91
Total net or ledger assets, as per balance.....	<u>\$58,390,027.88</u>
Deduct agents' credit balances.....	3,823.66
Total net or ledger assets.....	<u>\$58,386,204.22</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$910,346.51
Stocks and bonds	119,613.92
Collateral loans	76,990.33
Premium notes, loans, or liens.....	112,053.93
Market value of stocks and bonds over par.....	379,699.73

	<i>New Business.</i>	<i>Renewals.</i>	
Premiums due and unreported on policies in force	\$93,584.59	\$245,715.90	
Deferred premiums on policies in force.....	80,289.66	468,999.15	
Total	\$173,874.25	\$714,715.05	
Deduct cost of collection.....	76,504.67	42,882.90	
	\$97,369.58	\$671,832.15	
Net amount of uncollected and deferred premiums..			769,201.73
Total assets, as per books of the company.....			\$60,754,110.37

ITEMS NOT ADMITTED.

Agents' balances	11,124.91
Total admitted assets	\$60,742,985.46

LIABILITIES.

Net present value of all outstanding policies, computed
according to the Actuaries' Table of Mortality, with 4
per cent interest

\$55,638,950.00

Matured endowments due and unpaid.....	\$20,194.00
Death losses and matured endowments not due.....	218,132.68
Death losses and other policy claims resisted.....	5,000.00

Total policy claims.....	243,326.68
Unpaid dividends of surplus due policy-holders.....	350,620.63
Premiums paid in advance.....	16,806.86
Present value of matured installment policies.....	16,261.70
Due for taxes, fees, salaries, etc.....	20,000.00
All other liabilities	150,000.00

Liabilities as to policy-holders.....	\$56,435,965.87
Surplus as regards policy-holders.....	4,307,019.59

Gross liabilities	\$60,742,985.46
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PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896....	\$4,406,146.15	
Premium notes, loans, or liens received during the year	698,349.18	
Total		\$5,104,495.33
Deductions during the year as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$149,382.39	
Purchase of surrendered policies and voided by lapse...	217,248.37	
Payment of dividends to policy-holders.....	9,919.07	
Redeemed by maker in cash.....	245,788.15	
Total reduction		622,337.98
Balance of note assets Dec. 31, 1896.....		<u>\$4,482,157.35</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	60,957	\$159,050,938.00
Endowment policies	18,716	44,393,948.00
All other policies	5,243	12,732,773.00
Reversionary additions .....	.....	2,096,859.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	9,107	21,257,829.00
Endowment policies	2,402	5,304,205.00
All other policies	1,334	3,130,877.00

OLD POLICIES REVIVED.

Whole life policies	58	176,933.00
Endowment policies	28	73,500.00
All other policies	1	2,000.00

OLD POLICIES INCREASED.

Whole life policies	13	44,240.00
Endowment policies	17	24,487.00

ADDITIONS BY DIVIDENDS.

Reversionary additions .....	.....	555,562.00
Total number and amount.....	97,876	\$248,844,151.00
Deduct policies ceased to be in force.....	9,897	24,287,983.00
Total in force Dec. 31, 1896.....	<u>87,979</u>	<u>\$224,556,168.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	63,534	\$164,280,781.00
Endowment policies in force.....	19,160	45,368,634.00
All other policies in force.....	5,285	12,391,137.00
Reversionary additions in force....	.....	2,515,616.00
Total number and amount..	87,979	\$224,556,168.00

TERMINATED AS FOLLOWS:

By death	1,266	\$3,603,239.00
maturity	151	275,087.00
expiry	1,078	2,964,470.00
surrender	3,299	8,391,733.00
lapse	2,235	4,818,669.00
Not taken	1,868	4,234,785.00
Total	9,897	\$24,287,983.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	345	\$595,620.00
Policies issued during year	28	72,473.00
Total	373	\$668,093.00
Deduct policies ceased to be in force.....	14	34,312.00
In force in New Hampshire, Dec. 31, 1896..	359	\$633,781.00
Losses and claims incurred and paid during 1896	6	\$15,060.00
Premiums collected or secured without deductions.....		\$19,589.42

MUTUAL LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1842. Commenced business February 1, 1843.

RICHARD A. MCCURDY, *President.*WILLIAM J. EASTON, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$5,025,386.71	
Received for renewal premiums.....	26,557,145.69	
Dividends applied to purchase paid-up additions.....	2,390,952.02	
Surrender values applied to pay running premiums....	923,108.79	
Surrender values applied to purchase paid-up insurance	2,497,745.00	
Received for annuities.....	2,201,942.89	
Total	<u>\$39,596,281.10</u>	
Deduct amount paid for reinsurance.....	2,866.90	
Total premium income.....		\$39,593,414.20
Cash received for interest on:		
Mortgage loans		3,452,176.75
Bonds owned and dividends on stock.....		4,515,060.04
Other debts due the company.....		792,885.49
Rents for use of company's property.....		900,361.54
From other sources		448,797.25
Total income		<u>\$49,702,695.27</u>
Net or ledger assets Dec. 31, 1896.....		208,997,578.48
Total		<u>\$258,700,273.75</u>

DISBURSEMENTS.

Cash paid for losses and additions.....	\$12,595,113.39	
Cash paid for matured endowments and additions.....	2,475,551.02	
Gross amount paid for losses and endowments.....		\$15,070,664.41
Cash paid to annuitants		605,094.54
Cash dividends applied to purchase paid-up additions....		2,390,952.02
Surrender values paid in cash.....		3,950,004.74
Surrender values applied to pay running premiums.....		923,108.79
Surrender values applied to purchase paid-up insurance		2,497,745.00
<i>(Total paid policy-holders, \$25,437,569.50.)</i>		
Commissions to agents		5,511,225.07

Salaries and traveling expenses of agents.....	\$988,573.42
Medical examiners' fees	414,098.16
Salaries of officers and office employees.....	633,759.58
Taxes and fees	589,492.94
Rent	175,000.00
Advertising, printing, and postage.....	779,042.44
Profit and loss account	555,037.46
Legal expenses	296,174.52
Expenses on real estate.....	438,342.38
All other items	400,259.67
Total disbursements during the year.....	\$36,218,575.14
Balance Dec. 31, 1896.....	\$222,481,698.61

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$22,767,666.65
Loans on mortgages of real estate (first liens).....	71,543,929.56
Loans on collateral securities	11,091,525.00
Book value of stocks and bonds.....	103,449,194.87
Cash in company's office.....	10,957.49
Cash deposited in banks.....	12,669,432.51
Agents' ledger balances	410,115.08
Commuted commissions	12,000.00
Suspense account	526,877.45
Total net or ledger assets, as per balance.....	\$222,481,698.61

OTHER ASSETS.

Interest due and accrued on:

Mortgages	1,115,816.93
Stocks and bonds	1,034,382.01
Other assets	129,644.38
Rents due and accrued	113,709.95
Market value of stocks and bonds over cost.....	6,675,887.28

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$31,138.78	\$2,376,209.47
Deferred premiums on policies in force.....	146,981.93	2,020,097.60
Total	\$178,120.71	\$4,396,307.07
Deduct cost of collection.....	124,684.50	307,741.49
	\$53,436.21	\$4,088,565.58
Net amount of uncollected and deferred premiums.....		4,142,001.79

Total assets as per books of the company..... \$235,693,140.95

ITEMS NOT ADMITTED.

Agents' balances	\$410,115.08	
Commuted commissions	12,000.00	
Suspense account	526,877.45	
Total items not admitted.....		\$948,992.53
Total admitted assets		\$234,744,148.42

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$203,178,821.00	
Deduct net value of reinsured risks.....	1,360.00	
Net reinsurance reserve		\$203,177,461.00
Matured endowments due and unpaid.....	\$101,575.10	
Death losses and matured endowments not due.....	699,556.38	
Death losses and other policy claims resisted.....	371,483.00	
Due and unpaid on annuity claims.....	51,311.73	
Total policy claims		1,223,926.21
Premiums paid in advance		293,706.51
Liability under non-forfeiture clause.....		315,540.00
Liabilities as to policy-holders.....		\$205,010,633.72
Surplus as regards policy-holders.....		29,733,514.70
Gross liabilities		\$234,744,148.42

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	253,156	\$721,988,685.00
Endowment policies	60,661	150,699,398.00
All other policies	207	1,267,313.00
Reversionary additions .....	.....	24,503,461.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	42,042	104,142,154.00
Endowment policies	9,672	19,838,810.00
All other policies	320	981,422.00
Reversionary additions .....	.....	3,839,417.00

OLD POLICIES REVIVED.

Whole life policies	1,524	3,706,897.00
Endowment policies	210	348,403.00
All other policies	6	9,325.00
Reversionary additions .....	.....	20,288.00

OLD POLICIES INCREASED.

Whole life policies	9	\$1,878,341.00
Endowment policies	1	741,425.00
All other policies .....	.....	5,477.00

OLD POLICIES CHANGED.

Whole life policies	2	75,244.00
Endowment policies .....	.....	92,661.00

Total number and amount.....	367,810	\$1,034,138,691.00
Deduct policies ceased to be in force.....	41,035	116,207,780.00
Total in force Dec. 31, 1896.....	326,775	\$917,930,911.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	263,545	\$738,240,901.00
Endowment policies in force.....	63,105	155,166,793.00
All other policies in force.....	125	469,766.00
Reversionary additions in force....	.....	24,053,451.00
Total number and amount...	326,775	\$917,930,911.00

TERMINATED AS FOLLOWS:

By death	3,860	\$12,815,406.00
maturity	881	2,536,721.00
expiry	276	1,294,009.00
surrender	12,173	32,408,046.00
lapse	23,843	64,141,163.00
change and decrease	2	3,012,435.00
Total	41,035	\$116,207,780.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	4,256	\$7,533,619.00
Policies issued during year.....	625	914,751.00
Total	4,881	\$8,448,370.00
Deduct policies ceased to be in force.....	326	499,309.00
In force in New Hampshire Dec. 31, 1896..	4,555	\$7,949,061.00
Losses and claims incurred and paid during 1896	57	\$119,293.74
Premiums collected or secured without deductions....		\$282,935.38

NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

Incorporated November 13, 1848. Commenced business February 1, 1850.

CHARLES DEWEY, *President.*JOSEPH A. DEBOER, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$418,874.74	
Received for renewal premiums.....	2,262,773.00	
Dividends applied to pay running premiums.....	83,712.31	
Dividends applied to purchase paid-up additions and annuities	2,741.55	
Surrender values applied to purchase paid-up insurance and annuities	39,140.33	
Received for annuities	3,821.04	
Total premium income.....		\$2,811,062.97
Cash received for interest on:		
Mortgage loans		202,613.97
Bonds owned and dividends on stock.....		209,080.13
Premium notes, loans, or liens.....		83,299.89
Other debts due the company.....		15,608.81
Discount on claims paid in advance.....		240.34
Rents for use of company's property.....		33,885.62
Profits on bonds or stocks sold.....		1,552.95
From other sources		11.09
Total income		\$3,357,355.77
Net or ledger assets Dec. 31, 1895.....		11,281,347.78
Total		\$14,638,703.55

DISBURSEMENTS.

Cash paid for losses and additions.....	\$610,460.65	
Cash paid for matured endowments and additions.....	78,510.00	
Claims on installment policies.....	1,305.20	
Gross amount paid for losses and endowments.....		\$690,275.85

Cash paid to annuitants.....	\$1,635.00
Cash dividends paid policy-holders.....	34,707.85
Cash dividends applied to pay running premiums.....	83,712.31
Cash dividends applied to purchase paid-up additions and annuities	2,741.55
Surrender values paid in cash.....	407,766.14
Surrender values applied to purchase paid-up insurance and annuities	39,140.33

(Total paid policy-holders, \$1,259,979.03.)

Commissions to agents	396,289.99
Salaries and traveling expenses of agents.....	45,344.70
Medical examiners' fees	35,599.59
Salaries of officers and office employees.....	48,297.12
Taxes and fees.....	75,120.37
Rent	26,878.41
Commuting commissions	17,104.35
Furniture and fixtures for offices.....	11,581.64
Advertising, printing, and postage.....	42,128.91
Legal expenses	1,527.33
Expenses on real estate	25,422.57
All other items	1,121.46

Total disbursements during the year.....	\$1,986,395.47
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Balance Dec. 31, 1896.....	\$12,652,308.08
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,080,543.42
Loans on mortgages of real estate (first liens).....	4,347,726.25
Loans on collateral securities.....	194,422.00
Loans on company's policies as collateral.....	1,475,632.66
Premium notes, loans, or liens on policies in force.....	339,160.95
Cost value of stocks and bonds.....	4,713,246.73
Cash in company's office.....	4,908.73
Cash deposited in banks.....	496,667.34

Total net or ledger assets, as per balance.....	\$12,652,308.08
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	217,341.81
Stocks and bonds	77,315.30

Collateral loans	\$4,029.74
Premium notes, loans, or liens.....	45,041.48
Other assets	13,656.23
Market value of stocks and bonds over cost.....	158,532.01

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$58,461.26	\$151,814.88
Deferred premiums on policies in force.....	50,174.78	204,298.77
Total	\$108,636.04	\$356,113.65
Deduct cost of collection.....	65,181.62	24,927.96
	<u>\$43,454.42</u>	<u>\$331,185.69</u>

Net amount of uncollected and deferred premiums 374,640.11

Total assets as per books of the company..... \$13,542,864.76

LIABILITIES.

Net present value of all outstanding policies, computed
according to the Actuaries' Table of Mortality, with 4
per cent interest \$11,397,048.60

Death losses due and unpaid.....	\$1,200.00
Death losses and matured endowments not due.....	5,500.00
Death losses and other policy claims resisted.....	27,000.00
Death losses reported, no proofs received.....	34,400.00

Total policy claims.....	68,100.00
Unpaid dividends of surplus due policy-holders.....	8,168.30
Premiums paid in advance.....	4,492.47
Due for salaries, rents, taxes, etc.....	17,819.00
Reserve on canceled policies.....	13,234.74
Extra reserve on life rate endowments.....	356,326.94
Present value of matured installment policies.....	18,055.11
Commissions due agents	1,083.98

Liabilities as to policy-holders.....	\$11,884,329.14
Surplus as regards policy-holders.....	1,658,535.62

Gross liabilities \$13,542,864.76

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1896....	\$303,894.09
Premium notes, loans, or liens received during the year	<u>293,685.76</u>
Total	\$597,579.85

Deductions during the year as follows: Notes, loans, or
liens used in:

Payment of losses and claims.....	\$4,457.55
Purchase of surrendered policies and voided by lapse...	70,795.13
Payment of dividends to policy-holders.....	527.20
Redeemed by maker in cash.....	182,639.02

Total reduction	\$258,418.90
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Balance of note assets Dec. 31, 1896.....	\$339,160.95
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	22,012	\$51,959,634.00
Endowment policies	10,287	16,469,719.00
All other policies	443	1,232,800.00
Reversionary additions .....	.....	61,489.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	4,414	9,023,933.00
Endowment policies	1,883	3,751,065.00
All other policies	221	622,200.00

OLD POLICIES REVIVED.

Whole life policies	53	145,786.00
Endowment policies	16	49,500.00
All other policies	3	10,000.00

OLD POLICIES INCREASED.

Whole life policies	3,656.00
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ADDITIONS BY DIVIDENDS.

Reversionary additions	5,064.00
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Total number and amount.....	39,332	\$83,334,846.00
Deduct policies ceased to be in force.....	4,980	10,860,115.00

Total in force Dec. 31, 1896.....	34,352	\$72,474,731.00
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	22,897	\$52,931,247.00
Endowment policies in force.....	10,934	18,053,651.00
All other policies in force.....	521	1,425,800.00
Reversionary additions in force.....	64,033.00

Total number and amount....	34,352	\$72,474,731.00
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TERMINATED AS FOLLOWS:

By death	261	\$630,242.00
maturity	62	78,510.00
expiry	40	151,600.00
surrender	1,340	3,026,958.00
lapse	2,205	4,396,500.00
change and decrease	38	335,521.00
Not taken	1,034	2,240,784.00
	<hr/>	<hr/>
Total	4,980	\$10,860,115.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	1,046	\$1,484,124.46
Policies issued during year.....	345	509,167.53
	<hr/>	<hr/>
Total	1,391	\$1,993,291.99
Deduct policies ceased to be in force.....	210	285,896.16
	<hr/>	<hr/>
In force in New Hampshire Dec. 31, 1896..	1,181	\$1,707,395.83
	<hr/>	<hr/>
Losses incurred during 1896.....	21	\$34,079.07
	<hr/>	<hr/>
Losses and claims paid during 1896.....	19	\$32,579.07
	<hr/>	<hr/>
Premiums collected or secured without deductions:		
Cash, \$65,925.69; notes or credits, \$5,009.72.....		\$70,935.41
		<hr/>

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated April 1, 1835. Commenced business December 1, 1843.

BENJAMIN F. STEVENS, *President.*

S. F. TRULL, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$379,934.11	
Received for renewal premiums.....	2,394,689.11	
Distributions applied to pay running premiums.....	464,604.32	
Distributions applied to purchase paid-up additions....	17,335.58	
Surrender values applied to purchase paid-up insurance	69,373.24	
		<hr/>
Total premium income		\$3,325,936.36
Cash received for interest on:		
Mortgage loans	239,154.40	
Bonds owned and dividends on stock.....	622,862.51	
Premium notes, loans, or liens.....	51,685.34	
Other debts due the company.....	115,517.58	
Discount on claims paid in advance.....	7,680.58	
Rents for use of company's property.....	86,335.92	
From other sources	6,528.35	
		<hr/>
Total income		\$4,455,701.04
Net or ledger assets Dec. 31, 1895.....		23,942,008.65
		<hr/>
Total		\$28,397,709.69

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,550,283.98	
Cash paid for matured and discounted endowments.....	318,118.00	
		<hr/>
Gross amount paid for losses and endowments.....		\$1,868,401.98
Premium notes or loans used in purchase of surrendered policies and voided by lapse.....	64,710.53	
Cash distributions paid policy-holders.....	35,295.35	
Cash distributions applied to pay running premiums....	464,604.32	

Cash distributions applied to purchase paid-up additions	\$17,335.58
Surrender values paid in cash.....	524,636.21
Surrender values applied to purchase paid-up insurance...	69,373.24

(Total paid policy-holders, \$3,044,357.21.)

Commissions to agents	275,869.35
Salaries and traveling expenses of agents.....	32,261.47
Medical examiners' fees	19,530.25
Salaries of officers and office employees.....	127,985.14
Taxes and fees	82,147.07
Rent	21,714.09
Commuting commissions	14,439.28
Furniture and fixtures for offices.....	7,153.72
Advertising, printing, and postage.....	53,964.20
Legal expenses	3,240.73
Expenses on real estate	41,186.34
All other items	43,077.39

Total disbursements during the year.....	<u>\$3,766,926.24</u>
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Balance Dec. 31, 1896.....	<u><u>\$24,630,783.45</u></u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,922,932.53
Loans on mortgages of real estate (first liens).....	5,308,964.00
Loans on collateral securities.....	1,533,376.74
Loans on company's policies as collateral.....	759,983.93
Premium notes, loans, or liens on policies in force.....	653,786.87
Cost value of stocks and bonds.....	13,673,424.52
Cash in company's office.....	1,448.03
Cash deposited in banks.....	776,866.83

Total net or ledger assets, as per balance.....	<u><u>\$24,630,783.45</u></u>
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	103,592.57
Stocks and bonds	123,922.46
Collateral loans	23,390.26
Premium notes, loans, or liens.....	19,059.00
Rents accrued	12,930.75
Market value of stocks and bonds over cost.....	716,635.66

	<i>New Business.</i>	<i>Renewals.</i>	
Premiums due and unreported on policies in force	\$17,243.83	\$207,420.51	
Deferred premiums on policies in force.....	50,167.00	75,907.00	
Total	\$67,410.83	\$283,327.51	
Deduct cost of collection.....	13,482.16	56,665.50	
	<u>\$53,928.67</u>	<u>\$226,662.01</u>	
Net amount of uncollected and deferred premiums			\$280,590.68
Total assets as per books of the company.....			<u>\$25,910,904.83</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest		\$23,590,074.00
Death losses due and unpaid.....	\$87,785.00	
Matured endowments due and unpaid.....	17,255.00	
Total policy claims		105,040.00
Unpaid distributions of surplus due policy-holders.....		125,439.49
Liabilities as to policy-holders.....		\$23,820,553.49
Surplus as regards policy-holders.....		2,090,351.34
Gross liabilities		<u>\$25,910,904.83</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1895....	\$693,541.09	
Premium notes, loans, or liens received during the year	820,138.62	
Total		\$1,513,679.71
Deductions during the year as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$28,669.15	
Purchase of surrendered policies and voided by lapse....	81,658.36	
Payment of dividends to policy-holders.....	4,855.95	
Redeemed by maker in cash.....	744,709.38	
Total reduction		859,892.84
Balance of note assets Dec. 31, 1896.....		<u>\$653,786.87</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	8,116	\$23,586,594.00
Endowment policies	26,481	74,017,266.00
All other policies	372	993,196.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	2,144	\$5,804,400.00
Endowment policies	1,487	3,187,900.00
All other policies	319	959,500.00

OLD POLICIES REVIVED.

Whole life policies	23	46,052.00
Endowment policies	12	22,159.00
All other policies	29	115,000.00

OLD POLICIES INCREASED.

Whole life policies .....	.....	11,037.00
Endowment policies .....	.....	143,619.00

ADDITIONS BY DISTRIBUTIONS.

Whole life policies .....	.....	13,668.00
Endowment policies	2	27,228.00

Total number and amount.....	38,985	\$108,927,619.00
Deduct policies ceased to be in force.....	3,066	8,931,527.00

Total in force Dec. 31, 1896.....	35,919	\$99,996,092.00
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	9,558	\$27,277,916.00
Endowment policies in force.....	25,676	70,735,197.00
All other policies in force.....	685	1,982,979.00
Total number and amount....	35,919	\$99,996,092.00

TERMINATED AS FOLLOWS:

By death	482	\$1,551,890.00
maturity	112	315,367.00
surrender	1,023	2,493,413.00
lapse	962	2,235,750.00
change and decrease .....	.....	1,064,447.00
Not taken	487	1,270,660.00
Total	3,066	\$8,931,527.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	238	\$434,966.00
Policies issued during year.....	34	65,748.00
Total	272	\$500,714.00

1896.]

OF OTHER STATES.

317

Deduct policies ceased to be in force.....	6	\$6,107.00
In force in New Hampshire Dec. 31, 1896...	266	\$494,607.00
Losses and claims incurred and paid during 1896	2	\$3,000.00
Premiums collected or secured without deductions:		
Cash, \$4,883.82; notes or credits, \$978.00.....		\$5,861.82

NEW YORK LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated 1841. Commenced business 1845.

JOHN A. McCALL, *President.*

CHARLES C. WHITNEY, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$4,414,670.28
Received for renewal premiums.....	24,804,458.82
Dividends applied to pay running premiums.....	333,368.45
Dividends applied to purchase paid-up additions and annuities	354,950.73
Surrender values applied to pay running premiums...	30,013.00
Received for annuities	1,263,324.78
Total	\$31,200,786.06
Deduct amount paid for reinsurance.....	62,710.42
Total premium income	\$31,138,075.64
Cash received for interest on:	
Mortgage loans	1,738,975.21
Bonds owned and dividends on stock.....	5,019,125.52
Premium notes, loans, or liens.....	285,993.00
Other debts due the company.....	236,768.65
Rents for use of company's property.....	702,619.98
From other sources	18,000.00
Total income	\$39,139,558.00
Net or ledger assets Dec. 31, 1895.....	163,340,345.46
Total	\$202,479,903.46

DISBURSEMENTS.

Cash paid for losses and additions.....	\$9,493,224.23
Cash paid for matured endowments and additions.....	2,430,881.11
Gross amount paid for losses and endowments..	\$11,924,105.34
Received for losses or claims on policies reinsured.....	30,717.83
Net amount paid for losses and endowments.....	\$11,893,387.51
Cash paid to annuitants.....	1,417,377.99
Cash dividends paid to policy-holders.....	1,476,949.64
Cash dividends applied to pay running premiums.....	333,368.45
Cash dividends applied to purchase paid-up additions and annuities	354,950.73.
Surrender values paid in cash	1,342,766.58
Surrender values applied to pay running premiums....	30,013.00
Reserve values paid on matured deferred dividend policies	1,622,365.00
Installments paid on trust policies.....	12,441.76
<i>(Total paid policy-holders, \$18,483,620.66.)</i>	
Commissions to agents	4,191,192.18
Salaries and traveling expenses of agents.....	856,448.67
Medical examiners' fees	372,807.67
Salaries of officers and office employees.....	577,921.05
Taxes and fees	428,795.62
Rent	269,644.71
Advertising, printing, and postage.....	466,898.82
Legal expenses	177,703.44
Expenses on real estate.....	162,807.85
All other items	411,114.76
Total disbursements during the year.....	\$26,398,955.43
Balance Dec. 31, 1896.....	\$176,080,948.03

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$16,852,400.00
Loans on mortgages of real estate (first liens).....	37,509,910.21
Loans on collateral securities.....	984,200.00
Loans on company's policies as collateral.....	5,972,778.69
Premium notes, loans, or liens on policies in force.....	1,023,613.28
Cost value of stocks and bonds.....	107,570,592.61
Cash in company's office.....	7,839.14
Cash deposited in banks.....	5,393,160.00
Agents' ledger balances	766,454.10

Total net or ledger assets, as per balance..... \$176,080,948.03

OTHER ASSETS.

Interest due and accrued on:		
Mortgages		\$428,514.83
Stocks and bonds		784,800.83
Collateral loans and bank deposits.....		18,488.18
Policy loans or liens.....		148,930.01
Rents due and accrued		41,994.51
Market value of stocks and bonds over cost.....		5,876,275.18

	<i>New</i>	<i>Renewals.</i>
Premiums due and unreported on policies in		
force		\$2,718,293.15
Deferred premiums on policies in force.....	\$295,400.00	1,975,922.00
Total	\$295,400.00	\$4,694,215.15
Deduct cost of collection.....	192,036.00	234,710.76
	<u>\$103,404.00</u>	<u>\$4,459,504.39</u>

Net amount of uncollected and deferred premiums..... 4,562,908.39

Total assets as per books of the company..... \$187,942,859.96

ITEMS NOT ADMITTED.

Agents' balances 766,454.10

Total admitted assets \$187,176,405.86

LIABILITIES.

Net present value of all outstanding policies, computed	
according to the Actuaries' Table of Mortality, with 4	
per cent interest	\$158,331,830.00
Deduct net value of reinsured risks.....	215,892.00

Net reinsurance reserve	\$158,115,938.00
Matured endowments due and unpaid.....	\$119,939.61
Death losses and matured endowments not due.....	363,692.42
Death losses and other policy claims resisted.....	57,000.00
Death losses reported, no proofs received.....	876,037.32
Due and unpaid on annuity claims.....	<u>95,575.71</u>

Total policy claims	1,512,245.06
Unpaid dividends of surplus due policy-holders.....	90,981.61
Premiums paid in advance	188,816.61
Trust funds held by the company.....	190,387.38
Extra reserve for all contingencies.....	<u>396,040.22</u>

Liabilities as to policy-holders..... \$160,494,408.88

Surplus as regards policy-holders..... 26,681,996.98

Gross liabilities \$187,176,405.86

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1895....	\$879,590.04	
Premium notes, loans, or liens received during the year	378,011.65	
Total		\$1,257,601.69
Deductions during the year as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$32,638.84	
Purchase of surrendered policies and voided by lapse...	89,034.88	
Payment of dividends to policy-holders.....	377.11	
Redeemed by maker in cash	111,937.58	
Total reduction		233,988.41
Balance of note assets Dec. 31, 1896.....		<u>\$1,023,613.28</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	211,420	\$578,947,600.00
Endowment policies	60,497	175,640,942.00
All other policies	5,776	39,947,071.00
Reversionary additions .....	.....	4,491,716.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	43,329	91,264,400.00
Endowment policies	10,788	22,962,325.00
All other policies	272	7,338,262.00

OLD POLICIES REVIVED.

Whole life policies	507	1,456,500.00
Endowment policies	118	291,500.00
All other policies	27	82,500.00

ADDITIONS BY DIVIDENDS.

Reversionary additions	417,378.00
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Total number and amount.....	332,734	\$922,840,194.00
Deduct policies ceased to be in force.....	32,949	96,023,546.00

Total in force Dec. 31, 1896.....	299,785	<u>\$826,816,648.00</u>
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	229,173	\$599,318,000.00
Endowment policies in force.....	65,739	182,749,448.00
All other policies in force.....	4,873	40,256,069.00
Reversionary additions in force.....	.....	4,493,131.00
Total number and amount....	299,785	<u>\$826,816,648.00</u>

TERMINATED AS FOLLOWS:

By death	2,964	\$9,578,242.00
maturity	826	2,435,111.00
expiry	520	3,381,775.00
surrender	5,217	15,823,322.00
lapse	23,422	54,211,211.00
change and decrease .....	.....	10,593,885.00
Total	<u>32,949</u>	<u>\$96,023,546.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	1,067	\$1,606,647.00
Policies issued during year.....	117	221,932.00
Total	<u>1,184</u>	<u>\$1,828,579.00</u>
Deduct policies ceased to be in force.....	83	139,890.00
In force in New Hampshire Dec. 31, 1896...	<u>1,101</u>	<u>\$1,688,689.00</u>
Losses and claims unpaid Dec. 31, 1895.....	1	\$1,000.00
Losses incurred during 1896.....	13	25,822.07
Total	<u>14</u>	<u>\$26,822.07</u>
Losses and claims paid during 1896.....	<u>10</u>	<u>\$20,670.78</u>
Premiums collected or secured without deductions.....		<u>\$47,668.39</u>

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

MILWAUKEE, WIS.

Incorporated March, 1857. Commenced business November 25, 1857.

H. L. PALMER, *President.*

J. W. SKINNER, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$1,575,905.57	
Received for renewal premiums.....	11,328,151.30	
Dividends applied to pay running premiums.....	845,682.63	
Dividends applied to purchase paid-up additions and annuities	196,044.96	
Surrender values applied to pay running premiums....	3,298.13	
Surrender values applied to purchase paid-up insurance and annuities	302,341.43	
Received for annuities	11,750.26	
Total premium income		\$14,263,174.28
Cash received for interest on:		
Mortgage loans	3,216,885.17	
Bonds owned and dividends on stock.....	609,276.15	
Premium notes, loans, or liens.....	34,638.94	
Policy loans	117,155.80	
Other debts due the company.....	196,462.08	
Discount on claims paid in advance.....	8,291.18	
Rents for use of company's property.....	124,803.99	
Premium notes restored by revival of policies.....	5,481.06	
From other sources	13,659.81	
Total income		\$18,589,828.46
Net or ledger assets Dec. 31, 1895.....		79,120,871.13
Total		\$97,710,699.59

DISBURSEMENTS.

Cash paid for losses and additions.....	\$3,242,319.08	
Cash paid for matured endowments and additions.....	802,010.00	
Claims on installment policies.....	14,341.66	
Gross amount paid for losses and endowments.....		\$4,058,670.74

1896.]

OF OTHER STATES.

323

Cash paid to annuitants	\$3,086.23
Premium notes or loans used in purchase of surrendered policies and voided by lapse.....	10,881.68
Cash dividends paid policy-holders.....	330,900.02
Cash dividends applied to pay running premiums.....	845,682.63
Cash dividends applied to purchase paid-up additions and annuities	196,044.96
Surrender values paid in cash.....	574,631.06
Surrender values applied to pay running premiums.....	3,298.13
Surrender values applied to purchase paid-up insurance and annuities	302,332.99
<i>(Total paid policy-holders, \$6,325,528.49.)</i>	
Commissions to agents	1,591,335.74
Medical examiners' fees	119,198.78
Salaries of officers and office employees.....	326,739.48
Taxes and fees	231,475.07
Rent	33,000.00
Commuting commissions	28,209.85
Furniture and fixtures for offices.....	4,419.11
Advertising, printing, and postage.....	107,148.75
Legal expenses	39,993.80
Expenses on real estate	24,909.85
All other items	314,824.51
<hr/>	
Total disbursements during the year.....	\$9,146,783.43
<hr/>	
Balance Dec. 31, 1896.....	\$88,563,916.16
<hr/> <hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,814,791.33
Loans on mortgages of real estate (first liens).....	66,871,974.65
Loans on company's policies as collateral.....	3,817,235.00
Premium notes, loans, or liens on policies in force.....	386,394.03
Par value of stocks and bonds.....	13,771,865.00
Cash in company's office	126,840.72
Cash deposited in banks	1,794,443.36
Agents' ledger balances	16,217.92
Suspense account	138.50
<hr/>	
Total net or ledger assets, as per balance.....	\$88,599,900.51
Deduct agents' credit balances and bills payable.....	35,984.35
<hr/>	
Total net or ledger assets.....	\$88,563,916.16

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$1,230,478.67
Bonds	267,597.17
Policy loans	121,078.77
Premium notes, loans, or liens.....	12,696.83
Rents due and accrued.....	9,155.86
Market value of bonds over par.....	841,905.96

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$290,278.00	\$437,850.00
Deferred premiums on policies in force.....	131,241.00	1,043,396.00
Total	\$421,519.00	\$1,481,246.00
Deduct cost of collection.....	210,759.50	88,874.76
	<u>\$210,759.50</u>	<u>\$1,392,371.24</u>

Net amount of uncollected and deferred premiums.. 1,603,130.74

Total assets as per books of the company..... \$92,649,960.16

ITEMS NOT ADMITTED.

Agents' balances	\$16,217.92
Suspense account	138.50
Total items not admitted.....	<u>16,356.42</u>
Total admitted assets	\$92,633,603.74

LIABILITIES.

Net present value of all outstanding policies, computed
according to the Actuaries' Table of Mortality, with 4
per cent interest \$72,601,674.00

Death losses due and unpaid.....	\$39,735.50
Matured endowments due and unpaid.....	35,835.00
Death losses and matured endowments not due.....	125,931.00
Death losses and other policy claims resisted.....	22,700.00
Death losses reported, no proofs received.....	58,925.00
Due and unpaid on annuity claims.....	<u>126.61</u>

Total policy claims	283,253.11
Unpaid dividends of surplus due policy-holders.....	102,170.00
Premiums paid in advance	6,000.00
Present value matured installment policies.....	86,276.47
All other liabilities	<u>43,222.42</u>

Liabilities as to policy-holders..... \$73,122,596.00

Surplus as regards policy-holders..... 19,511,007.74

Gross liabilities \$92,633,603.74

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1895....	\$418,301.84	
Premium notes, loans, or liens received during the year	87,724.35	
Total		\$506,026.19
Deductions during the year as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$19,435.44	
Purchase of surrendered policies and voided by lapse....	18,238.44	
Payment of dividends to policy-holders.....	56,902.71	
Redeemed by maker in cash.....	25,055.57	
Total reduction		119,632.16
Balance of note assets Dec. 31, 1896.....		<u>\$386,394.03</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	121,468	\$283,836,441.00
Endowment policies	32,191	71,376,961.00
All other policies	2,126	9,045,833.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	13,990	30,375,569.00
Endowment policies	6,615	14,869,506.00
All other policies	1,747	5,150,080.00

OLD POLICIES REVIVED.

Whole life policies	199	494,314.00
Endowment policies	77	136,721.00
All other policies	31	66,550.00

OLD POLICIES INCREASED.

Whole life policies	63	.....
Endowment policies	41	.....

ADDITIONS BY DIVIDENDS.

Whole life policies .....	.....	175,518.00
Endowment policies .....	.....	99,869.00
All other policies .....	.....	2,007,440.00
Total number and amount.....	178,548	\$417,634,802.00
Deduct policies ceased to be in force.....	13,133	33,466,973.00
Total in force Dec. 31, 1896.....	<u>165,415</u>	<u>\$384,167,829.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	126,958	\$294,144,713.00
Endowment policies in force.....	35,672	79,067,746.00
All other policies in force.....	2,785	10,955,370.00
Total number and amount....	<u>165,415</u>	<u>\$384,167,829.00</u>

TERMINATED AS FOLLOWS:

By death	1,354	\$3,307,753.00
maturity	348	824,046.00
expiry	213	2,648,613.00
surrender	3,114	4,677,932.00
lapse	5,684	11,463,835.00
change and decrease	21	4,344,949.00
Not taken	2,399	6,199,845.00
Total	<u>13,133</u>	<u>\$33,466,973.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	772	\$1,490,999.00
Policies issued during year.....	114	188,912.00
Total	<u>886</u>	<u>\$1,679,911.00</u>
Deduct policies ceased to be in force.....	23	67,569.00
In force in New Hampshire Dec. 31, 1896...	<u>863</u>	<u>\$1,612,342.00</u>
Losses and claims incurred and paid during 1896	<u>1</u>	<u>\$1,000.00</u>
Premiums collected or secured without deductions.....		<u>\$59,742.55</u>

PENN MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated February 24, 1847. Commenced business May 25, 1847.

EDWARD M. NEEDLES, *President*.

HENRY C. BROWN, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$576,942.39	
Received for renewal premiums.....	3,886,732.54	
Dividends applied to pay running premiums.....	677,713.83	
Dividends applied to purchase paid-up additions and annuities	94,519.00	
Surrender values applied to pay running premiums.....	58,121.85	
Surrender values applied to purchase paid-up insurance and annuities	206,152.00	
Received for annuities	54,804.92	
Total	\$5,554,986.53	
Deduct amount paid for reinsurance.....	2,685.18	
Total premium income		\$5,552,301.35
Cash received for interest on:		
Mortgage loans	600,979.33	
Bonds owned and dividends on stock.....	372,313.20	
Premium notes, loans, or liens.....	61,444.77	
Collateral loans	287,186.01	
General account	7,228.70	
Rents for use of company's property.....	56,014.68	
Profits on real estate and securities sold.....	17,972.32	
From other sources	4,299.05	
Total income		\$6,959,739.41
Net or ledger assets Dec. 31, 1895.....		26,141,397.08
Total		\$33,101,136.49

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,701,116.06	
Cash paid for matured endowments and additions.....	389,085.00	
Claims on installment policies.....	10,202.67	
Gross amount paid for losses and endowments.....		\$2,100,403.73
Cash paid to annuitants.....		16,322.16

Premium notes or loans used in purchase of surrendered policies and voided by lapse.....	\$48,267.35
Cash dividends applied to pay running premiums.....	677,713.83
Cash dividends applied to purchase paid-up additions and annuities	94,519.00
Surrender values paid in cash.....	404,582.20
Surrender values applied to pay running premiums.....	58,121.85
Surrender values applied to purchase paid-up insurance and annuities	206,152.00

(Total paid policy-holders, \$3,606,082.12.)

Commissions to agents	520,873.05
Salaries and traveling expenses of agents.....	80,712.15
Medical examiners' fees	46,872.46
Salaries of officers and office employees.....	123,466.11
Taxes and fees	189,206.96
Rent	34,922.42
Commuting commissions	227.12
Furniture and fixtures for offices.....	3,020.64
Advertising, printing, and postage.....	32,085.25
Legal expenses	17,515.43
Expenses on real estate	4,783.84
All other items	63,830.85

Total disbursements during the year.....	<u>\$4,723,598.40</u>
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Balance Dec. 31, 1896.....	<u>\$28,377,538.09</u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$2,019,306.48
Loans on mortgages of real estate (first liens).....	11,874,472.64
Loans on collateral securities.....	3,436,295.88
Loans on company's policies as collateral.....	2,105,297.00
Premium notes, loans, or liens on policies in force.....	878,607.08
Cost value of stocks and bonds.....	7,463,909.31
Cash in company's office.....	45,080.12
Cash deposited in banks	349,000.00
Bills receivable	103,719.02
Agents' ledger balances	2,311.82
Cash notes taken for premiums.....	103,213.31

Total net or ledger assets, as per balance.....	\$28,381,212.66
Deduct agents' credit balances.....	<u>3,674.57</u>

Total net or ledger assets, less depreciation.....	<u>\$28,377,538.09</u>
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$280,356.62
Stocks and bonds	7,232.73
Collateral loans	26,749.33
Other assets	3,000.00
Rents due and accrued.....	7,898.05
Market value of stocks and bonds over cost.....	38,134.33

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$93,116.64	\$243,219.77
Deferred premiums on policies in force.....	53,953.75	377,476.49
Total	\$147,070.39	\$620,696.26
Deduct cost of collection.....	68,387.73	34,758.99
	<u>\$78,682.66</u>	<u>\$585,937.27</u>

Net amount of uncollected and deferred premiums.. 664,619.93

Total assets as per books of the company..... \$29,405,529.08

ITEMS NOT ADMITTED.

Agents' balances	\$2,311.82
Bills receivable	103,719.02
Total items not admitted.....	106,030.84
Total admitted assets	\$29,299,498.24

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$25,514,031.00
Deduct net value of reinsured risks.....	58,510.00
Net reinsurance reserve	\$25,455,521.00
Total policy claims	137,795.00
Unpaid dividends of surplus due policy-holders.....	58,075.58
Premiums paid in advance.....	22,221.71
Scrap outstanding	8,580.00
Liabilities as to policy-holders.....	\$25,682,193.29
Surplus as regards policy-holders.....	3,617,304.95
Gross liabilities	<u>\$29,299,498.24</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1895....	\$803,942.20	
Premium notes, loans, or liens received during the year	278,131.34	
Total		\$1,082,073.54
Deductions during the year as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$36,228.17	
Purchase of surrendered policies and voided by lapse....	80,625.41	
Payment of dividends to policy-holders.....	75,673.74	
Redeemed by maker in cash	10,939.14	
Total reduction		203,466.46
Balance of note assets Dec. 31, 1896.....		<u>\$878,607.08</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	33,569	\$87,208,118.00
Endowment policies	15,707	35,094,276.00
All other policies	2,468	7,109,978.00
Reversionary additions .....	.....	733,945.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	5,342	12,804,091.00
Endowment policies	2,003	4,937,317.00
All other policies	653	2,214,344.00

OLD POLICIES REVIVED.

Whole life policies	494	829,447.00
Endowment policies	329	286,757.00
All other policies	881	2,492,675.00
Reversionary additions .....	.....	2,748.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	9	24,752.00
Endowment policies	7	27,675.00
All other policies	6	15,500.00

ADDITIONS BY DIVIDENDS.

Reversionary additions .....	.....	171,426.00
Total number and amount.....	61,468	\$153,953,049.00
Deduct policies ceased to be in force.....	7,402	19,358,179.00
Total in force Dec. 31, 1896.....	<u>54,066</u>	<u>\$134,594,870.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	35,165	\$89,920,021.00
Endowment policies in force.....	16,157	35,851,779.00
All other policies in force....	2,744	7,969,794.00
Reversionary additions in force.....	.....	853,276.00
Total number and amount...	<u>54,066</u>	<u>\$134,594,870.00</u>

TERMINATED AS FOLLOWS:

By death	626	\$1,739,479.00
maturity	139	389,410.00
expiry	418	1,281,000.00
surrender	1,671	3,820,532.00
lapse	3,010	7,299,136.00
change and decrease	35	539,911.00
Not taken	1,503	4,288,711.00
Total	<u>7,402</u>	<u>\$19,358,179.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	237	\$630,250.00
Policies issued during the year.....	6	14,500.00
Total	<u>243</u>	<u>\$644,750.00</u>
Deduct policies ceased to be in force.....	18	82,000.00
In force in New Hampshire Dec. 31, 1896...	<u>225</u>	<u>\$562,750.00</u>
Losses and claims incurred and paid during 1896	<u>3</u>	<u>\$12,500.00</u>
Premiums collected or secured without deductions:		
Cash, \$23,847.60; notes or credits, \$664.00.....		<u>\$24,511.60</u>

PHOENIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1851. Commenced business May, 1851.

JONATHAN B. BUNCE, *President*.CHARLES H. LAWRENCE, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$264,815.81	
Received for renewal premiums.....	997,317.39	
Dividends applied to pay running premiums.....	135,032.29	
Dividends applied to purchase paid-up additions and annuities	30,419.62	
Surrender values applied to pay running premiums.....	7,247.77	
Surrender values applied to purchase paid-up insurance and annuities	170.00	
Total	\$1,435,002.88	
Deduct amount paid for reinsurance.....	4,775.07	
Total premium income		\$1,430,227.81
Cash received for interest on:		
Mortgage loans	340,621.71	
Bonds owned and dividends on stock.....	126,547.16	
Premium notes, loans, or liens.....	27,918.20	
Other debts due the company.....	20,946.87	
Discount on claims paid in advance.....	171.54	
Rents for use of company's property.....	24,018.10	
Profits on real estate sold.....	1,064.98	
From other sources	4,278.39	
Total income	\$1,975,794.76	
Net or ledger assets Dec. 31, 1895.....	10,116,436.81	
Total		\$12,092,231.57

DISBURSEMENTS.

Cash paid for losses and additions.....	\$742,652.01	
Cash paid for matured endowments and additions.....	128,748.50	
Gross amount paid for losses and endowments.....		\$871,400.51
Cash paid to annuitants.....	1,990.00	
Dividends paid policy-holders.....	4,497.88	

Dividends applied to pay running premiums.....	\$135,032.29
Dividends applied to purchase paid-up additions and annuities	30,419.62
Surrender values paid in cash and premium notes.....	161,393.40
Surrender values applied to pay running premiums.....	7,247.77
Surrender values applied to purchase paid-up insurance and annuities	170.00

(Total paid policy-holders, \$1,212,151.47.)

Commissions to agents	216,323.65
Salaries and traveling expenses of agents.....	57,430.52
Medical examiners' fees	30,116.45
Salaries of officers and office employees.....	63,343.31
Taxes and fees	65,231.29
Rent	19,126.61
Commuting commissions	4,150.00
Furniture and fixtures for offices.....	1,141.70
Advertising, printing, and postage.....	32,249.80
Legal expenses	4,634.62
Expenses of real estate	16,238.70
All other items	84,534.28

Total disbursements during the year.....	\$1,806,672.40
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Balance Dec. 31, 1896.....	\$10,285,559.17
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$9,4312.96
Loans on mortgages of real estate (first liens).....	5,793,119.51
Loans on collateral securities	6,600.00
Loans on company's policies as collateral.....	270,540.00
Premium notes, loans, or liens on policies in force.....	451,560.68
Cost value of stocks and bonds.....	2,474,844.16
Cash in company's office	188.95
Cash deposited in banks	294,392.91
Total net or ledger assets, as per balance.....	\$10,285,559.17

OTHER ASSETS.

Interest due and accrued on:

Mortgages	161,004.71
Premium notes, loans, or liens.....	4,639.00
Market value of stocks and bonds over cost.....	47,465.04

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$46,167.32	\$49,475.88
Deferred premiums on policies in force.....	26,209.35	83,136.84
Total	\$72,376.67	\$132,612.72
Deduct cost of collection.....	40,530.93	7,956.76
	<u>\$31,845.74</u>	<u>\$124,655.96</u>

Net amount of uncollected and deferred premiums \$156,501.70

Total assets as per books of the company..... \$10,655,169.62

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$9,814,485.00	
Deduct net value of reinsured risks.....	<u>18,437.00</u>	
Net reinsurance reserve		\$9,796,048.00
Total policy claims		32,694.00
Unpaid dividends of surplus due policy-holders.....		2,500.00
Premiums paid in advance.....		7,248.00
Special policy reserve.....		204,767.00
All other liabilities		<u>43,311.00</u>
Liabilities as to policy-holders.....	\$10,086,568.00	
Surplus as regards policy-holders.....		<u>568,601.62</u>
Gross liabilities		<u>\$10,655,169.62</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1895.....	\$500,246.09
Deductions during the year as follows: Notes, loans, or liens used in:	
Payment of losses and claims.....	\$29,866.63
Purchase of surrendered policies and voided by lapse...	6,539.78
Payment of dividends to policy-holders.....	392.23
Redeemed by maker in cash.....	<u>11,886.77</u>
Total reduction	<u>48,685.41</u>
Balance of note assets Dec. 31, 1896.....	<u>\$451,560.68</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	15,751	\$26,837,314.00
Endowment policies	9,018	12,853,956.00
All other policies	230	505,500.00
Reversionary additions .....	.....	263,561.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	2,944	5,687,319.00
Endowment policies	2,055	3,197,537.00
All other policies	193	301,500.00
Reversionary additions .....	.....	54,210.00

OLD POLICIES REVIVED.

Whole life policies	13	25,853.00
Endowment policies	12	14,000.00
Reversionary additions .....	.....	20.00

OLD POLICIES INCREASED.

Whole life policies .....	.....	3,078.00
Endowment policies .....	.....	2,511.00
All other policies .....	.....	6,000.00

OLD POLICIES TRANSFERRED.

Whole life policies	48	155,965.00
Endowment policies	42	58,608.00
All other policies	199	365,000.00

Total number and amount.....	30,505	\$50,331,932.00
Deduct policies ceased to be in force.....	4,524	8,115,091.00

Total in force Dec. 31, 1896.....	25,981	\$42,216,841.00
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	16,047	\$27,607,012.00
Endowment policies in force.....	9,411	13,362,241.00
All other policies in force.....	523	965,000.00
Reversionary additions in force.....	282,588.00

Total number and amount....	25,981	\$42,216,841.00
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TERMINATED AS FOLLOWS:

By death	420	\$730,611.00
maturity	123	180,249.00
surrender and decrease	406	835,699.00

By lapse	1,901	\$3,278,275.00
change	179	397,960.00
transfer	131	290,326.00
Not taken	1,364	2,401,971.00
Total	4,524	\$8,115,091.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	738	\$807,622.00
Policies issued during year.....	92	89,416.00
Total	830	\$897,038.00
Deduct policies ceased to be in force.....	100	148,828.00
In force in New Hampshire Dec. 31, 1896...	730	\$748,210.00
Losses incurred and paid during 1896.....	15	\$29,614.00
Premiums collected or secured without deductions:		
Cash, \$28,046.74; notes or credits, \$3,166.72.....		\$31,213.46

PROVIDENT LIFE AND TRUST COMPANY.

PHILADELPHIA, PA.

Incorporated March 22, 1865. Commenced business June, 1865.

SAMUEL R. SHIPLEY, *President*. ASA S. WING, *Vice-President and Actuary*.

CASH CAPITAL, \$1,000,000.00.

INCOME.

Received for premiums on new policies.....	\$425,798.65
Received for renewal premiums.....	3,198,863.16
Dividends applied to pay running premiums.....	560,811.27
Dividends applied to purchase paid-up additions and annuities	115,044.26
Surrender values applied to purchase paid-up insurance and annuities	100 185.00
Received for annuities	65,808.82
Total premium income	\$4,466,511.16

Cash received for interest on:

Mortgage loans	\$575,061.14
Bonds owned and dividends on stock.....	392,953.99
Premium notes, loans, or liens.....	147,790.47
Other debts due the company.....	119,199.99
Discount on claims paid in advance.....	2,809.22
Rents for use of company's property.....	17,882.33
Profits on securities sold.....	4,605.20
<hr/>	
Total income	\$5,726,813.50
Net or ledger assets Dec. 31, 1895.....	28,590,567.89
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Total	\$34,317,381.39

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,046,828.33
Cash paid for matured endowments and additions.....	633,022.00
Claims on installment policies.....	200.00
<hr/>	
Gross amount paid for losses and endowments.....	\$1,680,050.33
Cash paid to annuitants.....	39,567.91
Cash dividends paid policy-holders.....	69,624.04
Cash dividends applied to pay running premiums.....	560,811.27
Cash dividends applied to purchase paid-up additions and annuities	115,044.26
Surrender values paid in cash.....	336,154.70
Surrender values applied to purchase paid-up insurance and annuities	100,185.00
<i>(Total paid policy-holders, \$2,901,437.51.)</i>	
Commissions to agents	373,230.20
Salaries and traveling expenses of agents.....	38,391.50
Medical examiners' fees	22,680.89
Salaries of officers and office employees.....	154,109.67
Taxes and fees	76,181.50
Rent	15,187.68
Furniture and fixtures for offices.....	8,290.67
Advertising, printing, and postage.....	35,066.88
Legal expenses	2,395.54
Expenses on real estate	14,941.36
All other items	131,874.13
<hr/>	
Total disbursements during the year.....	\$3,773,787.53
<hr/>	
Balance Dec. 31, 1896.....	\$30,543,593.86
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,995,162.64
Loans on mortgages of real estate (first liens).....	11,440,167.87
Loans on collateral securities.....	1,947,594.02
Loans on company's policies as collateral.....	2,763,958.41
Premium notes, loans, or liens on policies in force.....	18,616.83
Cost value of stocks and bonds.....	12,303,245.00
Cash in company's office and bank.....	74,849.09
Total net or ledger assets, as per balance.....	\$30,543,593.86

OTHER ASSETS.

Interest due and accrued on:

Mortgages	312,385.90
Collateral loans	14,451.82
Premium notes, loans, or liens.....	34,549.48
Rents due and accrued.....	5,305.84
Market value of stocks and bonds over cost.....	18,015.00

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$63,869.90	\$202,556.60
Deferred premiums on policies in force.....	61,875.54	546,357.69
Total	\$125,745.44	\$748,914.29
Deduct cost of collection.....	44,010.90	56,168.57
	<u>\$81,734.54</u>	<u>\$692,745.72</u>
Net amount of uncollected and deferred premiums		\$774,480.26
Deduction to reduce net premiums to 81 per cent of gross		66,005.88

708,474.38

Total assets as per books of the company..... \$31,636,776.28

LIABILITIES.

Net present value of all outstanding policies, computed
according to the Actuaries' Table of Mortality, with 4
per cent interest

\$27,346,904.00

Matured endowments due and unpaid.....	\$3,409.46
Death losses and matured endowments not due.....	28,121.00
Death losses and other policy claims resisted.....	10,435.30
Death losses reported, no proofs received.....	71,145.00
Due and unpaid on annuity claims.....	1,733.13

Total policy claims 114,843.89

Unpaid dividends of surplus due policy-holders.....	\$60,781.27
Premiums paid in advance.....	142,409.53
Present value of unpaid installments.....	7,837.00
Due on account of salaries, rents, etc.....	716.84
Contingent surrender value	153,513.00
Liabilities as to policy-holders.....	<u>\$27,827,005.53</u>
Paid-up capital	\$1,000,000.00
Surplus over capital	2,809,770.75
Surplus as regards policy-holders.....	<u>3,809,770.75</u>
Gross liabilities	<u><u>\$31,636,776.28</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1895.....	\$19,710.30
Premium notes, loans, or liens received during the year..	<u>1,848.45</u>
Total	\$21,558.75
Deductions during the year as follows: Notes, loans, or liens used in:	
Payment of dividends to policy-holders.....	\$2,483.72
Redeemed by maker in cash.....	<u>458.20</u>
Total reduction	2,941.92
Balance of note assets Dec. 31, 1896.....	<u><u>\$18,616.83</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	3,118	\$11,407,222.00
Endowment policies	28,329	82,637,329.00
All other policies	3,167	13,833,541.00
Reversionary additions .....	.....	944,442.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	424	1,449,876.00
Endowment policies	2,882	7,405,761.00
All other policies	759	3,092,647.00

OLD POLICIES REVIVED.

Whole life policies	11	36,813.00
Endowment policies	106	338,336.00
All other policies	19	94,409.00
Reversionary additions .....	.....	2,110.00

OLD POLICIES INCREASED.

Whole life policies	14	\$58,533.00
Endowment policies	96	347,823.00
All other policies	9	27,150.00

ADDITIONS BY DIVIDENDS.

Reversionary additions .....	.....	163,128.00
Total number and amount.....	38,934	\$121,839,120.00
Deduct policies ceased to be in force.....	2,643	8,784,874.00
Total in force Dec. 31, 1896.....	36,291	\$113,054,246.00

	Number.	Amount.
Whole life policies in force.....	3,305	\$11,849,992.00
Endowment policies in force.....	29,553	85,397,475.00
All other policies in force.....	3,433	14,786,341.00
Reversionary additions in force.....	.....	1,020,438.00
Total number and amount....	36,291	\$113,054,246.00

TERMINATED AS FOLLOWS:

By death	303	\$1,114,957.00
maturity	209	633,022.00
expiry	5	38,000.00
surrender	652	2,198,519.00
lapse	1,264	3,781,288.00
change and decrease	119	654,963.00
Not taken	91	364,125.00
Total	2,643	\$8,784,874.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	46	\$84,209.00
Policies issued during year.....	8	14,844.00
Total	54	\$99,053.00
Deduct policies ceased to be in force.....	1	2,109.00
In force in New Hampshire Dec. 31, 1896...	53	\$96,944.00
Premiums collected or secured without deductions.....		\$2,377.48

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Incorporated February 25, 1875. Commenced business August 10, 1875.

E. W. SCOTT, *President*.WILLIAM E. STEVENS, *Secretary*.

CASH CAPITAL, \$100,000.00.

INCOME.

Received for premiums on new policies.....	\$488,930.28	
Received for renewal premiums.....	1,471,252.03	
Dividends applied to pay running premiums.....	196,432.16	
Surrender values applied to purchase paid-up insurance and annuities	4,365.06	
Total	\$2,160,979.53	
Deduct amount paid for reinsurance.....	12,342.56	
Total premium income.....		\$2,148,636.97
Cash received for interest on:		
Mortgage loans		12,025.64
Bonds owned and dividends on stock.....		45,222.13
Premium notes, loans, or liens.....		1,032.34
Other debts due the company.....		4,256.87
Rents for use of company's property.....		24,612.51
From other sources		90.70
Total income		\$2,235,877.16
Net or ledger assets Dec. 31, 1895.....		1,736,562.87
Total		\$3,972,440.03

DISBURSEMENTS.

Gross amount paid for losses and endowments.....	\$1,246,882.30	
Received for losses or claims on policies reinsured.....	15,000.00	
Net amount paid for losses and endowments.....		\$1,231,882.30
Cash paid to annuitants.....		1,581.40
Premium notes or loans used in purchase of surrendered policies and voided by lapse.....		811.12

Cash dividends paid policy-holders.....	\$28,160.27
Cash dividends applied to pay running premiums.....	196,432.16
Surrender values paid in cash.....	18,026.17
Surrender values applied to purchase paid-up insurance and annuities	4,365.06

(Total paid policy-holders, \$1,481,258.48.)

Cash paid stockholders for interest or dividends.....	6,977.60
Commissions to agents.....	330,116.24
Salaries and traveling expenses of agents.....	20,413.92
Medical examiners' fees	29,832.83
Salaries of officers and office employees.....	108,156.16
Taxes and fees	31,511.19
Rent	26,284.75
Commuting commissions	2,718.05
Furniture and fixtures for offices.....	4,416.34
Advertising, printing, and postage.....	35,101.67
Legal expenses	15,038.24
Expenses on real estate	10,019.05
All other items	23,405.37

Total disbursements during the year.....	<u>\$2,125,249.89</u>
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Balance Dec. 31, 1896.....	<u><u>\$1,847,190.14</u></u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$241,470.57
Loans on mortgages of real estate (first liens).....	226,500.00
Loans on collateral securities.....	118,159.25
Loans on company's policies as collateral.....	29,366.87
Premium notes, loans, or liens on policies in force.....	5,467.93
Cost value of stocks and bonds.....	1,033,112.00
Cash in company's office.....	9,359.61
Cash deposited in banks.....	133,372.87
Agents' ledger balances	50,963.27

Total net or ledger assets, as per balance.....	<u>\$1,847,772.37</u>
Deduct agents' credit balances.....	582.23

Total net or ledger assets.....	<u><u>\$1,847,190.14</u></u>
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$5,010.11
Stocks and bonds	16,018.59
Collateral loans	121.33
Premium notes, loans, or liens.....	1,081.20
Other assets	224.19
Rents due and accrued.....	6,784.96
Market value of real estate over cost.....	15,000.00

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$27,276.93	\$53,012.66
Deferred premiums on policies in force.....	45,353.25	193,515.32
Total	\$72,630.18	\$246,527.98
Deduct cost of collection.....	21,963.37	77,853.54
	<u>\$50,666.81</u>	<u>\$168,674.44</u>

Net amount of uncollected and deferred premiums.. 219,341.25

Total assets as per books of the company..... \$2,110,771.77

ITEMS NOT ADMITTED AND DEPRECIATION.

Agents' balances	\$50,963.27
Depreciation from cost of assets.....	17,548.03
Total items not admitted.....	68,511.30
Total admitted assets	\$2,042,260.47

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$1,244,269.00
Deduct net value of reinsured risks.....	708.00
Net reinsurance reserve	\$1,243,561.00
Death losses and matured endowments not due.....	\$132,000.00
Death losses and other policy claims resisted.....	30,000.00
Death losses reported, no proofs received.....	82,000.00
Total policy claims	244,000.00
Premiums paid in advance.....	3,998.67
Due on account of salaries, rents, etc.....	143.47
Contingent surrender value	636.13
All other liabilities	71.39
Liabilities as to policy-holders.....	\$1,492,410.66

Paid-up capital	\$100,000.00	
Surplus over capital	500,813.08	
Surplus as regards policy-holders.....		\$600,813.03
Gross liabilities		\$2,093,223.74

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens received during the year..		\$6,959.32
Deductions during the year as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$200.00	
Purchase of surrendered policies and voided by lapse.....	811.12	
Redeemed by maker in cash.....	480.27	
Total reduction		1,491.39
Balance of note assets Dec. 31, 1896.....		\$5,467.93

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	1,445	\$3,295,813.00
Endowment policies	645	1,010,134.00
All other policies	23,614	77,508,974.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	982	2,170,592.00
Endowment policies	176	202,678.00
All other policies	4,720	12,043,308.00

OLD POLICIES REVIVED.

Whole life policies	4	9,000.00
Endowment policies	6	23,500.00
All other policies	101	484,100.00

OLD POLICIES INCREASED.

Whole life policies	3	6,043.00
Endowment policies .....	.....	2,000.00
All other policies	7	50,542.00

OLD POLICIES TRANSFERRED.

Whole life policies	45	212,500.00
All other policies	1,585	6,325,715.00

Total number and amount.....	33,333	\$103,344,899.00
Deduct policies ceased to be in force.....	7,175	23,170,216.00
Total in force Dec. 31, 1896.....	26,158	\$80,174,683.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	1,883	\$4,277,098.00
Endowment policies in force.....	683	1,029,312.00
All other policies in force.....	23,592	74,868,273.00
Total number and amount.....	26,158	\$80,174,683.00

TERMINATED AS FOLLOWS:

By death	316	\$1,232,929.00
expiry	3,627	10,651,637.00
surrender	247	890,990.00
lapse	477	985,700.00
change and decrease	6	364,925.00
transfer	1,630	6,538,215.00
Not taken	872	2,505,820.00
Total	7,175	\$23,170,216.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	204	\$392,326.00
Policies issued during year.....	68	99,410.00
Total	272	\$491,736.00
Deduct policies ceased to be in force.....	60	132,736.00
In force in New Hampshire Dec. 31, 1896...	212	\$359,000.00
Losses and claims incurred and paid during 1896	1	\$10,000.00
Premiums collected or secured without deductions.....		\$9,607.27

STATE MUTUAL LIFE ASSURANCE COMPANY.

WORCESTER, MASS.

Incorporated March 16, 1844. Commenced business June 1, 1845.

A. G. BULLOCK, *President.*H. M. WITTER, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$323,378.39	
Received for renewal premiums.....	1,858,094.99	
Dividends applied to pay running premiums.....	270,229.70	
Dividends applied to purchase paid-up additions and annuities	83,722.68	
Total	\$2,535,425.76	
Deduct amount paid for reinsurance.....	4,483.30	
Total premium income		\$2,530,942.46
Cash received for interest on:		
Mortgage loans		101,751.66
Bonds owned and dividends on stock.....		299,103.93
Premium notes, loans, or liens.....		31,947.23
Other debts due the company.....		52,220.92
Rents for use of company's property.....		35,278.41
Total income		\$3,051,244.61
Net or ledger assets Dec. 31, 1895.....		10,519,265.91
Total		\$13,570,510.52

DISBURSEMENTS.

Cash paid for losses and additions.....	\$540,812.81	
Cash paid for matured endowments and additions.....	84,101.00	
Gross amount paid for losses and endowments.....		\$624,913.81
Premium notes or loans used in purchase of surrendered policies and voided by lapse.....		18,136.00
Cash dividends paid policy-holders.....		8,776.14
Cash dividends applied to pay running premiums.....		270,229.70
Cash dividends applied to purchase paid-up additions and annuities		83,722.68

1896.]

OF OTHER STATES.

347

Surrender values paid in cash.....	\$314,686.42
<i>(Total paid policy-holders, \$1,320,464.75.)</i>	
Commissions to agents	289,715.00
Salaries and traveling expenses of agents.....	29,393.50
Medical examiners' fees	20,888.00
Salaries of officers and office employees.....	45,843.00
Taxes and fees	48,415.54
Rent	25,963.64
Profit and loss account	4,272.25
Legal expenses	2,678.65
Expenses on real estate.....	32,655.57
All other items	76,907.10
Total disbursements during the year.....	<u>\$1,897,197.00</u>
Balance Dec. 31, 1896.....	<u><u>\$11,673,313.52</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,341,643.19
Loans on mortgages of real estate (first liens).....	2,289,787.07
Loans on collateral securities	378,475.00
Loans on company's policies as collateral.....	339,146.00
Cost value of stocks and bonds.....	6,389,117.00
Cash in company's office.....	3,331.11
Cash deposited in banks.....	327,103.45
Loans to corporations	313,000.00
Loans to towns	500.00
Premium notes carried by company and payable during year, \$291,210.70.	
Total net or ledger assets, as per balance.....	<u>\$11,382,102.82</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	39,412.00
Stocks and bonds	88,676.00
Collateral loans	4,311.00
Premium notes, loans, or liens.....	11,281.00
Other assets	2,950.00
Rents due and accrued	2,370.00
Market value of stocks and bonds over cost.....	338,340.00

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$35,613.95	\$132,686.57
Deferred premiums on policies in force.....	30,212.00	260,998.70
Total	\$65,825.95	\$393,685.27
Deduct cost of collection.....	13,165.19	78,737.05
	<u>\$52,660.76</u>	<u>\$314,948.22</u>

Net amount of uncollected and deferred premiums \$367,608.98

Total assets as per books of the company..... \$12,237,051.80

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$10,893,174.00
Deduct net value of reinsured risks.....	<u>22,105.00</u>
Net reinsurance reserve	\$10,871,069.00
Death losses and matured endowments not due.....	\$5,017.00
Death losses and other policy claims resisted.....	35,000.00
Death losses reported, no proofs received.....	<u>30,147.00</u>
Total policy claims	<u>70,164.00</u>
Liabilities as to policy-holders.....	\$10,941,233.00
Surplus as regards policy-holders.....	<u>1,295,818.80</u>
Gross liabilities	<u>\$12,237,051.80</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1895....	\$251,604.45
Premium notes, loans, or liens received during the year	<u>568,026.50</u>
Total	\$819,630.95
Deductions during the year as follows: Notes, loans, or liens used in:	
Purchase of surrendered policies and voided by lapse....	\$18,136.00
Redeemed by maker in cash.....	<u>510,284.25</u>
Total reduction	<u>528,420.25</u>
Balance of note assets Dec. 31, 1896.....	<u>\$291,210.70</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	3,052	\$8,189,820.00
Endowment policies	17,997	51,460,531.00

Reversionary additions	\$641,099.00
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NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	1,561	4,268,067.00
Endowment policies	1,216	2,655,000.00
All other policies	160	600,589.00

OLD POLICIES REVIVED.

Endowment policies	4	25,000.00
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OLD POLICIES INCREASED.

Whole life policies	260.00
Endowment policies	23,084.00

ADDITIONS BY DIVIDENDS.

Reversionary additions	157,031.00
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Total number and amount.....	23,990	\$68,020,481.00
Deduct policies ceased to be in force.....	2,114	5,979,687.00

Total in force Dec. 31, 1896.....	21,876	\$62,040,794.00
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	Number.	Amount.
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Whole life policies in force.....	4,265	\$11,446,190.00
Endowment policies in force.....	17,467	49,297,267.00
All other policies in force.....	144	550,589.00
Reversionary additions in force.....	746,748.00

Total number and amount....	21,876	\$62,040,794.00
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TERMINATED AS FOLLOWS:

By death	184	\$559,129.00
maturity	34	84,101.00
expiry	4	9,000.00
surrender	773	1,988,192.00
lapse	571	1,374,500.00
change and decrease	38	706,991.00
Not taken	510	1,257,774.00

Total	2,114	\$5,979,687.00
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BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	261	\$576,457.00
Policies issued during year.....	28	47,450.00
Total	289	\$623,907.00

Deduct policies ceased to be in force.....	24	\$54,600.00
In force in New Hampshire Dec. 31, 1896...	265	\$569,307.00
Losses and claims incurred and paid during 1896	12	\$8,358.47
Premiums collected or secured without deductions:		
Cash, \$18,175.28; notes or credits, \$2,000.00.....		\$20,175.28

TRAVELERS' INSURANCE COMPANY.

[Life Department.]

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business July 1, 1866.

JAMES G. BATTERSON, *President.*

JOHN E. MORRIS, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$362,676.14	
Received for renewal premiums.....	2,073,133.66	
Surrender values applied to pay running premiums.....	13,452.58	
Received for annuities	29,690.15	
Total	\$2,478,952.53	
Deduct amount paid for reinsurance.....	99,418.00	
Total premium income		\$2,379,534.53
Cash received for interest on:		
Mortgage loans		299,276.83
Bonds owned and dividends on stock.....		298,000.76
Other debts due the company.....		132,501.72
Rents for use of company's property.....		62,491.10
Dividends and surrender values on reinsurances.....		5,872.24
Total income		\$3,177,677.18
Net or ledger assets Dec. 31, 1895.....		16,294,202.08
Total		\$19,471,879.26

DISBURSEMENTS.

Cash paid for losses and additions.....	\$666,636.93
Cash paid for matured endowments and additions.....	147,160.00
Claims on installment policies.....	177,774.47
Gross amount paid for losses and endowments....	\$991,571.40
Received for losses or claims on policies reinsured.....	59,000.00
Net amount paid for losses and endowments.....	\$932,571.40
Cash paid to annuitants.....	11,139.58
Surrender values paid in cash.....	284,366.92
Surrender values applied to pay running premiums.....	13,452.58
<i>(Total paid policy-holders, \$1,241,530.48.)</i>	
Cash paid stockholders for interest or dividends.....	125,000.00
Commissions to agents	258,376.43
Salaries and traveling expenses of agents.....	48,398.98
Medical examiners' fees	20,507.31
Salaries of officers and office employees.....	60,993.40
Taxes and fees	57,009.85
Rent	17,400.90
Commuting commissions	1,005.40
Furniture and fixtures for offices.....	830.00
Advertising, printing, and postage.....	28,730.60
Profit and loss account	72,782.08
Legal expenses	5,584.46
Expenses on real estate.....	580,756.47
All other items	45,079.13
Total disbursements during the year.....	\$2,563,985.49
Balance Dec. 31, 1896.....	\$16,907,893.77

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,773,878.37
Loans on mortgages of real estate (first liens).....	5,377,156.02
Loans on collateral securities.....	714,150.00
Loans on company's policies as collateral.....	936,342.31
Cost value of stocks and bonds.....	6,912,816.96
Cash in company's office.....	2,575.40
Cash deposited in banks	1,172,528.02
Bills receivable	3,019.87
Agents' ledger balances.....	11,086.23
Suspense account	4,340.59
Total net or ledger assets, as per balance.....	\$16,907,893.77

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$92,425.81
Stocks and bonds	64,502.07
Collateral loans	8,699.71
Market value of real estate over cost.....	179,877.72

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$63,079.63	\$232,431.46
Deferred premiums on policies in force.....	51,171.15	277,675.08
Total	\$114,250.78	\$510,106.54
Deduct cost of collection.....	51,412.86	25,505.32
	<u>\$62,837.92</u>	<u>\$484,601.22</u>

Net amount of uncollected and deferred premiums.. 547,439.14

Total assets as per books of the company..... \$17,800,838.22

ITEMS NOT ADMITTED.

Agents' balances	\$11,086.23
Bills receivable	3,019.87
Suspense account	4,340.59
Depreciation from cost of assets.....	<u>247,835.10</u>
Total items not admitted.....	266,281.79
Total admitted assets	<u>\$17,534,556.43</u>

LIABILITIES.

Net present value of all outstanding policies, computed
according to the Actuaries' Table of Mortality, with 4
per cent interest

\$15,844,887.00
Deduct net value of reinsured risks..... 299,235.00

Net reinsurance reserve

\$15,545,652.00

Matured endowments due and unpaid.....	\$5,127.00
Death losses and matured endowments not due.....	37,900.00
Death losses and other policy claims resisted.....	23,268.80
Death losses reported, no proofs received.....	<u>28,195.00</u>

Total policy claims

94,490.80

Premiums paid in advance.....

6,497.11

Present value matured installment policies.....

354,570.00

Liabilities as to policy-holders.....

\$16,001,209.91

Surplus as regards policy-holders.....

1,533,346.52

Gross liabilities

\$17,534,556.43

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	21,481	\$59,219,686.00
Endowment policies	8,286	20,854,129.00
All other policies	2,483	7,281,343.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	3,038	69,250,058.00
Endowment policies	1,049	2,391,780.00
All other policies	223	512,222.00

OLD POLICIES REVIVED.

Whole life policies	34	99,300.00
Endowment policies	9	20,560.00
All other policies	2	7,500.00

OLD POLICIES INCREASED.

Whole life policies .....	.....	20,040.00
Endowment policies .....	.....	680.00
All other policies .....	.....	600.00

OLD POLICIES TRANSFERRED.

Whole life policies	30	149,600.00
Endowment policies	24	91,055.00
All other policies	492	1,657,650.00

Total number and amount.....	37,151	\$101,556,203.00
Deduct policies ceased to be in force.....	4,206	13,312,936.00
Total in force Dec. 31, 1896.....	32,945	\$88,243,267.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	21,973	\$59,972,036.00
Endowment policies in force.....	8,309	20,426,864.00
All other policies in force.....	2,663	7,844,367.00
Total number and amount.....	32,945	\$88,243,267.00

TERMINATED AS FOLLOWS:

By death	317	\$850,090.00
maturity	109	142,496.00
expiry	223	733,100.00
surrender	520	1,465,973.00
lapse	1,435	4,385,782.00
change and decrease	238	1,327,570.00

By transfer	546	\$1,898,305.00
Not taken	818	2,509,620.00
		<hr/>
Total	4,206	\$13,312,936.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	216	\$369,916.00
Policies issued during year.....	10	14,284.00
		<hr/>
Total	226	\$384,200.00
Deduct policies ceased to be in force.....	17	28,370.00
		<hr/>
In force in New Hampshire Dec. 31, 1896..	209	\$355,830.00
		<hr/> <hr/>
Losses incurred during 1896.....	7	\$3,182.00
Losses and claims paid during 1896.....	5	\$1,862.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$5,223.13
		<hr/> <hr/>

UNION MUTUAL LIFE INSURANCE COMPANY.

PORTLAND, MAINE.

Incorporated July 17, 1848. Commenced business October 1, 1849.

FRED E. RICHARDS, *President*.J. FRANK LANG, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$205,582.89
Received for renewal premiums.....	843,572.17
Dividends applied to pay running premiums.....	9,399.40
Dividends applied to purchase paid-up additions and annuities	19,439.14
Surrender values applied to pay running premiums.....	5,351.58
Surrender values applied to purchase paid-up insurance and annuities	26,422.27
Received for annuities	1,028.30
	<hr/>
Total	\$1,110,795.75
Deduct amount paid for reinsurance.....	3,016.30
	<hr/>
Total premium income	\$1,107,779.45

Cash received for interest on:

Mortgage loans	\$85,367.41
Bonds owned and dividends on stock.....	153,721.17
Premium notes, loans, or liens.....	12,385.44
Other debts due the company.....	39,539.06
Discount on claims paid in advance.....	1,933.13
Rents for use of company's property.....	21,061.04
<hr/>	
Total income	\$1,421,786.70
Net or ledger assets Dec. 31, 1895.....	6,523,498.98
<hr/>	
Total	\$7,945,285.68

DISBURSEMENTS.

Cash paid for losses and additions.....	\$466,027.54
Cash paid for matured endowments and additions.....	137,234.41
Claims on installment policies.....	242.19
<hr/>	
Gross amount paid for losses and endowments.....	\$603,504.14
Cash paid to annuitants	479.91
Premium notes or loans used in purchase of surrendered policies and voided by lapse.....	13,719.21
Cash dividends paid policy-holders.....	5,381.57
Cash dividends applied to pay running premiums.....	9,399.40
Cash dividends applied to purchase paid-up additions and annuities	19,439.14
Surrender values paid in cash.....	55,829.46
Surrender values applied to pay running premiums.....	5,351.58
Surrender values applied to purchase paid-up insurance and annuities	26,422.27
<i>(Total paid policy-holders, \$739,536.68.)</i>	
Commissions to agents	170,371.32
Salaries and traveling expenses of agents.....	84,543.23
Medical examiners' fees	25,822.86
Salaries of officers and office employees.....	57,538.24
Taxes and fees	32,628.70
Rent	16,563.73
Commuting commissions	2,864.08
Furniture and fixtures for offices.....	1,904.94
Advertising, printing, and postage.....	24,084.77
Profit and loss account.....	55,799.38
Legal expenses	7,036.06

Expenses on real estate.....	\$12,247.85
All other items	11,916.91
	<hr/>
Total disbursements during the year.....	\$1,242,848.75
	<hr/>
Balance Dec. 31, 1896.....	\$6,702,436.93
	<hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$811,274.13
Loans on mortgages of real estate (first liens).....	1,481,695.66
Loans on collateral securities.....	751,919.98
Loans on company's policies as collateral.....	18,975.00
Premium notes, loans, or liens on policies in force.....	233,771.25
Book value of stocks and bonds.....	3,295,163.64
Cash in company's office.....	481.03
Cash deposited in banks.....	77,157.28
Cash in transit, since received.....	3,373.09
Bills receivable	18,648.58
Agents' ledger balances	9,977.29
	<hr/>
Total net or ledger assets, as per balance.....	\$6,702,436.93

OTHER ASSETS.

Interest due and accrued on:

Mortgages	27,992.37
Stocks and bonds	35,768.02
Collateral loans	3,243.81
Premium notes, loans, or liens.....	7,668.59
Other assets	1,507.74
Rents due and accrued.....	1,536.40
Market value of stocks and bonds over book.....	88,113.98

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$47,690.40	\$77,244.17
Deferred premiums on policies in force.....	22,793.06	65,986.48
	<hr/>	<hr/>
Total	\$70,483.46	\$143,230.65
Deduct cost of collection.....	14,096.63	28,646.13
	<hr/>	<hr/>
	\$56,386.77	\$114,584.52

Net amount of uncollected and deferred premiums	170,971.29
Forborne premiums to be deducted in settlement of pol- icy claims	84.30
	<hr/>
Total assets as per books of the company.....	\$7,039,323.43

ITEMS NOT ADMITTED.

Agents' balances	\$9,977.29	
Bills receivable	18,648.58	
Total items not admitted.....		\$28,625.87
Total admitted assets.....		\$7,010,697.56

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$6,421,151.00
Matured endowments due and unpaid.....	\$10,499.67	
Death losses and matured endowments not due.....	19,144.07	
Death losses and other policy claims resisted.....	3,000.00	
Death losses reported, no proof received.....	15,989.58	
Total policy claims		48,633.32
Unpaid dividends of surplus due policy-holders.....		2,972.84
Premiums paid in advance.....		2,759.86
Present value matured installment policies.....		2,600.22
Contingent reserve		58.00
Bills payable		51,000.00
Liabilities as to policy-holders.....		\$6,529,175.24
Surplus as regards policy-holders.....		481,522.32
Gross liabilities		\$7,010,697.56

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1895....	\$213,042.00	
Premium notes, loans, or liens received during the year.	7,124.00	
Total		\$220,166.00
Deductions during the year as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$12,296.00	
Purchase of surrendered policies and voided by lapse....	5,756.00	
Payment of dividends to policy-holders.....	3,920.00	
Redeemed by maker in cash.....	540.00	
Total reduction		22,512.00
Balance of note assets Dec. 31, 1896.....		\$197,654.00

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	12,289	\$21,098,872.00
Endowment policies	5,959	10,204,485.00
All other policies	2,668	5,154,164.16
Reversionary additions .....	.....	224,619.92

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	4,420	6,458,908.00
Endowment policies	741	996,414.00
All other policies	81	174,800.00

OLD POLICIES REVIVED.

Whole life policies	39	56,544.00
Endowment policies	3	4,000.00
All other policies	1	1,000.00
Reversionary additions	620.89

OLD POLICIES INCREASED.

All other policies	3,830.00
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OLD POLICIES TRANSFERRED.

Whole life policies	17	35,320.00
Endowment policies	42	20,321.87
All other policies	1	1,000.00

ADDITIONS.

All other policies .....	.....	63,669.99
Reversionary additions .....	.....	33,338.07

Total number and amount.....	26,261	\$44,531,907.90
Deduct policies ceased to be in force.....	3,822	6,445,058.89
Total in force Dec. 31, 1896.....	22,439	\$38,086,849.01

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	13,641	\$22,290,016.00
Endowment policies in force.....	5,933	10,067,290.00
All other policies in force.....	2,865	5,494,286.25
Reversionary additions in force.....	.....	235,256.76
Total number and amount...	22,439	\$38,086,849.01

TERMINATED AS FOLLOWS:

By death	233	\$421,327.71
maturity and discount	148	139,576.01
expiry	382	749,050.00
surrender	248	554,878.47
lapse	1,994	3,060,749.00
change and decrease .....	.....	152,309.70
transfer	60	101,414.00
Not taken	757	1,265,708.00
Total	3,822	\$6,445,058.89

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	780	\$884,058.82
Policies issued during year.....	226	236,800.12
Total	1,006	\$1,120,858.94
Deduct policies ceased to be in force.....	136	145,985.08
In force in New Hampshire Dec. 31, 1896..	870	\$974,873.86
Losses and claims unpaid Dec. 31, 1895.....	2	\$1,136.45
Losses incurred during 1896.....	11	11,369.84
Total	13	\$12,506.29
Losses and claims paid during 1896.....	12	\$12,369.84
Premiums collected or secured without deductions:		
Cash, \$31,951.10; notes or credits, \$12.00.....		\$31,963.10

UNITED STATES LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1850. Commenced business March 4, 1850.

GEORGE H. BURFORD, *President*.C. P. FRALEIGH, *Secretary*.

CASH CAPITAL, \$440,000.00.

INCOME.

Received for premiums on new policies.....	\$178,510.24	
Received for renewal premiums.....	852,671.38	
Surrender values applied to pay running premiums....	286.65	
Surrender values applied to purchase paid-up insurance and annuities	74,813.30	
Received for annuities	2,492.48	
Total	\$1,108,774.05	
Deduct amount paid for reinsurance.....	6,849.77	
Total premium income		\$1,101,924.28
Cash received for interest on:		
Mortgage loans		224,307.89
Bonds owned and dividends on stock.....		80,666.93
Premium notes, loans, or liens.....		19,991.35
Other debts due the company.....		3,980.88
Rents for use of company's property.....		14,086.38
Total income		\$1,444,957.71
Net or ledger assets Dec. 31, 1895.....		7,043,027.64
Total		\$8,487,985.35

DISBURSEMENTS.

Cash paid for losses and additions.....	\$724,681.35	
Cash paid for matured endowments and additions.....	90,652.41	
Gross amount paid for losses and endowments....	\$815,333.76	
Received for losses or claims on policies reinsured.....	15,000.00	
Net amount paid for losses and endowments.....		\$800,333.76
Cash paid to annuitants.....		3,160.38

Premium notes or loans used in purchase of surrendered policies and voided by lapse.....	\$11,337.71
Cash dividends paid policy-holders.....	7,282.31
Surrender values paid in cash.....	48,328.17
Surrender values applied to pay running premiums.....	286.65
Surrender values applied to purchase paid-up insurance and annuities	74,813.30
<i>(Total paid policy-holders, \$945,542.28.)</i>	
Cash paid stock-holders for interest or dividends.....	30,800.00
Commissions to agents	136,483.75
Salaries and traveling expenses of agents.....	68,910.99
Medical examiners' fees	16,208.94
Salaries of officers and office employees.....	57,947.80
Taxes and fees	23,964.76
Rent	23,990.13
Advertising, printing, and postage.....	26,567.05
Legal expenses	17,947.72
Expenses on real estate.....	9,390.47
All other items	34,121.11
Total disbursements during the year.....	<u>\$1,391,875.00</u>
Balance Dec. 31, 1896.....	<u>\$7,096,110.35</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$380,673.93
Loans on mortgages of real estate (first liens).....	4,379,050.00
Loans on collateral securities.....	73,645.58
Loans on company's policies as collateral.....	381,131.00
Cost value of stocks and bonds.....	1,657,857.44
Cash in company's office.....	1,044.11
Cash deposited in banks	195,808.17
Bills receivable	9,669.85
Agents' ledger balances	<u>17,230.27</u>
Total net or ledger assets, as per balance.....	<u>\$7,096,110.35</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	44,894.43
Stocks and bonds	22,685.85
Collateral loans	306.00

Premium notes, loans, or liens.....	\$16,727.85
Other assets	838.74
Market value of real estate over cost.....	76,026.07
Market value of stocks and bonds over cost.....	12,274.64

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$33,976.32	\$94,950.74
Deferred premiums on policies in force.....	5,213.93	90,202.40
Total	\$39,190.25	\$185,153.14
Deduct cost of collection.....	19,595.13	10,600.78
	<u>\$19,595.12</u>	<u>\$174,552.36</u>

Net amount of uncollected and deferred premiums. 194,147.48

Total assets as per books of the company..... \$7,464,011.41

ITEMS NOT ADMITTED.

Agents' balances	\$17,230.27
Bills receivable	9,669.85
Total items not admitted.....	26,900.12
Total admitted assets.....	\$7,437,111.29

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$6,758,430.00
Deduct net value of reinsured risks.....	47,996.00
Net reinsurance reserve	\$6,710,434.00
Matured endowments due and unpaid.....	\$2,127.00
Death losses and matured endowments not due.....	42,853.33
Death losses and other policy claims resisted.....	22,500.00
Death losses reported, no proofs received.....	32,045.00
Total policy claims	99,525.33
Premiums paid in advance.....	3,921.38
Due on account of salaries, rents, etc.....	15,889.59
Contingent surrender value	2,930.00
Liabilities as to policy-holders.....	\$6,832,700.30
Paid-up capital	\$440,000.00
Surplus over capital	164,410.99
Surplus as regards policy-holders.....	604,410.99
Gross liabilities	<u>\$7,437,111.29</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1895....	\$307,536.39	
Premium notes, loans, or liens received during the year	181,554.61	
Total		\$489,091.00
Deductions during the year as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$14,601.20	
Purchase of surrendered policies and voided by lapse...	40,662.43	
Redeemed by maker in cash.....	52,696.37	
Total reduction		107,960.00
Balance of note assets Dec. 31, 1896.....		<u>\$381,131.00</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	10,575	\$20,950,883.00
Endowment policies	1,666	3,089,472.00
All other policies	5,269	14,609,548.00
Reversionary additions .....	.....	222,676.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	1,462	2,927,800.00
Endowment policies	258	533,245.00
All other policies	843	2,436,500.00

OLD POLICIES REVIVED.

Whole life policies	17	34,500.00
Endowment policies	3	5,500.00
All other policies	139	440,000.00

OLD POLICIES INCREASED AND CHANGED.

Whole life policies	21	57,090.00
Endowment policies	9	22,500.00
All other policies	25	49,800.00

Total number and amount.....	20,287	\$45,379,514.00
Deduct policies ceased to be in force.....	2,772	7,585,739.00
Total in force Dec. 31, 1896.....	<u>17,515</u>	<u>\$37,793,775.00</u>

	<i>Number.</i>	<i>Amount</i>
Whole life policies in force.....	10,851	\$21,009,638.00
Endowment policies in force.....	1,693	3,087,195.00
All other policies in force.....	4,971	13,491,798.00
Reversionary additions in force.....	.....	205,144.00
Total number and amount.....	<u>17,515</u>	<u>\$37,793,775.00</u>

TERMINATED AS FOLLOWS:

By death	295	\$731,437.00
maturity	37	86,688.00
expiry	116	398,500.00
surrender	209	582,061.00
lapse	1,677	4,565,353.00
change and decrease	43	213,200.00
Not taken	395	1,008,500.00
Total	<u>2,772</u>	<u>\$7,585,739.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	101	\$118,580.00
Policies issued during year.....	6	6,000.00
Total	<u>107</u>	<u>\$124,580.00</u>
Deduct policies ceased to be in force.....	9	16,130.00
In force in New Hampshire Dec. 31, 1896..	<u>98</u>	<u>\$108,450.00</u>
Losses incurred during 1896.....	2	\$2,130.00
Premiums collected or secured without deductions.....		<u>\$2,073.32</u>

WASHINGTON LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated January, 1860. Commenced business February 2, 1860.

W. A. BREWER, JR., *President*.GRAHAM H. BREWER, *Secretary*.

CASH CAPITAL, \$125,000.00.

INCOME.

Received for premiums on new policies.....	\$195,065.44	
Received for renewal premiums.....	1,450,719.88	
Dividends applied to pay running premiums.....	83,803.44	
Dividends applied to purchase paid-up additions and annuities	112,574.00	
Surrender values applied to purchase paid-up insurance and annuities	154,124.97	
Received for annuities	55,861.96	
Total premium income.....		\$2,052,149.69
Cash received for interest on:		
Mortgage loans	478,967.01	
Bonds owned and dividends on stock.....	28,703.00	
Other debts due the company.....	106,951.43	
Discount on claims paid in advance.....	11,727.97	
Rents for use of company's property.....	21,188.76	
Total income		\$2,699,687.86
Net or ledger assets Dec. 31, 1895.....		13,252,434.35
Total		\$15,952,122.21

DISBURSEMENTS.

Cash paid for losses and additions.....	\$887,937.24	
Cash paid for matured endowments and additions.....	500,094.68	
Gross amount paid for losses and endowments.....		\$1,388,031.92
Cash paid to annuitants	14,960.63	
Return premiums	3,458.38	
Cash dividends applied to pay running premiums.....	83,803.44	

Cash dividends applied to purchase paid-up additions and annuities	\$112,574.00
Surrender values paid in cash.....	114,877.13
Surrender values applied to purchase paid-up insurance and annuities	154,124.97
<i>(Total paid policy-holders, \$1,871,830.47.)</i>	
Cash paid stockholders for interest or dividends.....	8,750.00
Commissions to agents	191,550.88
Salaries and traveling expenses of agents.....	121,562.19
Medical examiners' fees	32,007.25
Salaries of officers and office employees.....	97,339.08
Taxes and fees	24,763.06
Rent	10,500.00
Advertising, printing, and postage.....	30,715.66
Profit and loss account	1,237.82
All other items	38,982.60
Total disbursements during the year.....	<u>\$2,429,239.01</u>
Balance Dec. 31, 1896.....	<u>\$13,522,883.20</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,705,559.30
Loans on mortgages of real estate (first liens).....	9,623,225.00
Loans on collateral securities.....	655,000.00
Loans on company's policies as collateral.....	638,454.95
Cost value of stocks and bonds.....	688,040.21
Cash in company's office	29,130.56
Cash deposited in banks	168,395.26
Agents' ledger balances	15,077.92
Total net or ledger assets, as per balance.....	<u>\$13,522,883.20</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	129,581.26
Stocks and bonds	1,687.50
Collateral loans	14,104.94
Market value of stocks and bonds over cost.....	12,338.87

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$31,168.93	\$80,647.23
Deferred premiums on policies in force.....	23,067.58	171,292.09
Total	\$54,236.51	\$251,939.32
Deduct cost of collection.....	28,202.98	15,116.35
	<u>\$26,033.53</u>	<u>\$236,822.97</u>

Net amount of uncollected and deferred premiums \$262,856.50

Total assets as per books of the company..... \$13,943,452.27

ITEMS NOT ADMITTED.

Agents' balances 15,077.92

Total admitted assets \$13,928,374.35

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest \$13,290,656.00

Death losses due and unpaid..... \$8,310.00

Matured endowments due and unpaid..... 23,237.29

Death losses and matured endowments not due..... 15,629.60

Death losses reported, no proofs received..... 27,289.80

Total policy claims 74,466.69

Premiums paid in advance..... 12,112.04

Due on account of rents..... 1,750.00

Liabilities as to policy-holders..... \$13,378,984.73

Paid-up capital \$125,000.00

Surplus over capital 424,389.62

Surplus as regards policy-holders..... 549,389.62

Gross liabilities \$13,928,374.35

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1895.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	15,536	\$30,087,161.00
Endowment policies	9,229	17,600,968.00
Reversionary additions .....	.....	907,620.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	3,390	5,966,773.00
Endowment policies	730	1,294,763.00

OLD POLICIES REVIVED.

Whole life policies	417	\$879,253.00
Endowment policies	159	365,513.00
Reversionary additions .....	.....	7,022.00

ADDITIONS BY DIVIDENDS.

Reversionary additions .....	.....	151,148.00
Total number and amount.....	29,461	\$57,260,221.00
Deduct policies ceased to be in force.....	4,073	8,446,624.00
Total in force Dec. 31, 1896.....	25,388	\$48,813,597.00

	Number.	Amount.
Whole life policies in force.....	16,457	\$31,253,049.00
Endowment policies in force.....	8,931	16,698,489.00
Reversionary additions in force.....	.....	862,059.00
Total number and amount....	25,388	\$48,813,597.00

TERMINATED AS FOLLOWS:

By death	344	\$890,335.00
maturity	216	433,003.00
discount	45	122,672.00
surrender	916	2,030,826.00
lapse	2,003	3,800,962.00
Not taken	549	1,168,826.00
Total	4,073	\$8,446,624.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1895.....	102	\$156,535.00
Policies issued during year.....	48	64,230.00
Total	150	\$220,765.00
Deduct policies ceased to be in force.....	57	87,558.00
In force in New Hampshire Dec. 31, 1896..	93	\$133,207.00
Losses and claims incurred and paid during 1896	5	\$4,060.15
Premiums collected or secured without deductions....		\$5,161.71

ASSESSMENT
LIFE AND CASUALTY COMPANIES.

ABSTRACTS OF STATEMENTS DECEMBER 31,
1896.

BAY STATE BENEFICIARY ASSOCIATION.

WESTFIELD, MASS.

Incorporated June 2, 1881. Commenced business June 2, 1881.

JOHN R. REED, *President.*WILLIAM E. MOSES, *Secretary.*

INCOME.

Membership fees without deductions.....	\$12,585.57
Annual dues as per contract.....	92,422.47
Assessments, mortuary, \$683,449.03; expense, \$34,594.01..	718,853.76
Interest	6,471.44
All other sources	31.00
Total income	\$830,364.24
Balance on hand Dec. 31, 1895.....	194,629.77
Total net resources	\$1,024,994.01

DISBURSEMENTS.

Losses and claims	\$652,375.68
Advance payments returned.....	140.70
Salaries and commissions to agents.....	70,789.77
Salaries of officers and employees.....	22,290.06
Medical examiners' fees	6,446.13
Rent	3,740.98
Advertising and printing	9,193.10
All other	33,185.52
<i>(Total expenses of management, \$145,645.56.)</i>	
Total disbursements	\$798,161.94
Balance Dec. 31, 1896.....	\$226,832.07

NET OR INVESTED ASSETS.

Loans on mortgages	\$3,700.00
Cost value of stocks and bonds owned.....	142,803.80

1896.]

CASUALTY COMPANIES.

371

Cash in office	\$11,392.05
Cash in bank	18,812.53
Cash deposits on emergency or reserve fund account....	38,522.84
Agents' ledger balances, secured.....	11,600.85
Total net or invested assets.....	<u>\$226,832.07</u>

NON-INVESTED ASSETS.

Interest accrued	\$1,778.70
Securities held by Maine state treasurer on account of Provident Aid Society.....	8,000.00
Total non-invested assets.....	<u>9,778.70</u>
Gross assets	<u><u>\$236,610.77</u></u>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$105,876.22
due and unpaid.....	3,296.45
for losses reported.....	84,900.00
for losses unadjusted and resisted	156,100.00
Total due from members.....	<u>\$350,172.67</u>
Deduct estimated cost of collection.....	1,922.70
Net amount due from members.....	<u><u>\$348,249.97</u></u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (41).....	\$105,780.00
in process of adjustment (42).....	105,500.00
reported (33).....	84,900.00
resisted (20)	50,600.00
Total contingent mortuary liabilities.....	<u>\$346,780.00</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	18,831	\$47,127,625.00
Certificates or policies written during year.....	2,753	4,119,000.00
Total	<u>21,584</u>	<u>\$51,246,625.00</u>
Certificates or policies ceased to be in force.....	7,543	18,780,825.00
Certificates or policies in force Dec. 31, 1896	<u>14,041</u>	<u><u>\$32,465,800.00</u></u>

Losses and claims unpaid Dec. 31, 1895.....	101	\$269,446.74
Losses and claims incurred during year 1896.....	328	810,457.00
Total	429	\$1,079,903.74
Losses and claims paid during 1896.....	293	733,123.74
Losses and claims unpaid Dec. 31, 1896.....	136	\$346,780.00
Certificates or policies terminated by death.....	323	\$809,950.00
Certificates or policies terminated by lapse.....	7,220	17,970,875.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	266	\$474,500.00
Certificates or policies written during the year...	67	62,500.00
Certificates or policies in force Dec. 31, 1896.	333	\$537,000.00
Losses and claims unpaid Dec. 31, 1895.....	3	\$6,000.00
Losses and claims incurred during 1896.....	9	13,500.00
Total	12	\$19,500.00
Losses and claims paid during 1896.....	12	19,500.00
Certificates or policies terminated by death.....	9	\$13,500.00
Gross amount paid by New Hampshire members, without deductions		\$12,991.51

HARTFORD LIFE AND ANNUITY INSURANCE
COMPANY.

HARTFORD, CONN.

Incorporated May, 1866. Commenced business April, 1867.

R. B. PARKER, *President*.STEPHEN BALL, *Secretary*.

INCOME.

Membership fees without deductions.....	\$92,458.00
Annual dues as per contract.....	261,248.59
Assessments, mortuary, \$1,366,974.41; expense, \$46,728.82	1,413,703.23

Medical examiners' fees paid by applicant.....	\$21,053.59
Interest	58,704.81
Advance payments	8,446.46
Received for accumulated safety fund.....	38,823.07
	<hr/>
Total income	\$1,894,437.75
Balance on hand Dec. 31, 1895.....	1,605,582.05
	<hr/>
Total net resources	\$3,500,019.80

DISBURSEMENTS.

Losses and claims	\$1,351,877.37
Advance payments applied	7,807.49
Membership dividends applied	91,157.29
Dividends to stockholders.....	20,000.00
Salaries and commissions to agents.....	173,921.50
Salaries of officers and employees.....	65,053.77
Medical examiners' fees	24,157.31
Transferred to stock department on account of dues....	88,468.07
All other	57,610.52
<i>(Total expenses of management, \$320,743.10.)</i>	
	<hr/>
Total disbursements	\$1,880,053.32
	<hr/>
Balance Dec. 31, 1896.....	\$1,619,966.48
	<hr/> <hr/>

NET OR INVESTED ASSETS.

Loans on collateral securities.....	\$27,000.00
Cost value of bonds and stocks owned.....	242,793.93
Cash in office	2,059.85
Cash in bank	167,255.49
Cash deposits on emergency or safety fund account.....	1,180,857.21
	<hr/>
Total assets, as per balance.....	\$1,619,966.48
Less depreciation	24,240.88
	<hr/>
Total net or invested assets.....	\$1,595,725.60

NON-INVESTED ASSETS.

Interest accrued	4,516.00
	<hr/>
Gross assets	\$1,600,241.60

LIABILITIES.

Losses adjusted, due, and unpaid.....	\$250.00	
Taxes due and accrued	90.32	
Advance assessments	4,066.12	
Accumulated safety fund	1,180,857.21	
Mortality fund and reserve.....	113,555.69	
	<hr/>	
Total actual liabilities		\$1,298,819.34
		<hr/>
Balance, net assets		\$301,422.26
		<hr/>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments due and unpaid.....	\$218,000.00
for losses reported.....	64,000.00
for losses unadjusted and resisted	44,000.00
	<hr/>
Total due from members.....	\$326,000.00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (100).....	\$218,000.00
in process of adjustment (9).....	23,000.00
reported (30).....	64,000.00
resisted (8).....	21,000.00
	<hr/>
Total contingent mortuary liabilities.....	\$326,000.00

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895....	42,638	\$89,486,700.00
Certificates or policies written during year....	5,841	10,843,200.00
	<hr/>	<hr/>
Total	48,479	\$100,329,900.00
Certificates or policies ceased to be in force.....	4,515	8,747,700.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896	43,964	\$91,582,200.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1895.....	123	\$334,250.00
Losses and claims incurred during year 1896....	546	1,363,500.00
	<hr/>	<hr/>
Total	669	\$1,697,750.00
Losses and claims paid during 1896.....	536	1,351,877.37
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1896.....	133	\$345,872.63
	<hr/>	<hr/>
Certificates or policies terminated by death....	604	\$1,363,500.00
Certificates or policies terminated by lapse....	3,911	7,384,200.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	106	\$142,500.00
Certificates or policies written during the year..	56	68,000.00
Total	162	\$210,500.00
Certificates or policies ceased to be in force.....	10	21,000.00
Certificates or policies in force Dec. 31, 1896	152	\$189,500.00
Losses and claims incurred and paid during 1896	1	\$1,000.00
Certificates or policies terminated by death.....	1	\$1,000.00
Certificates or policies terminated by lapse.....	9	20,000.00
Gross amount paid by New Hampshire members, without deductions		\$4,005.29

MASSACHUSETTS BENEFIT LIFE ASSOCIATION.

BOSTON, MASS.

Incorporated February 8, 1878. Commenced business October 13, 1879.

GEORGE A. LITCHFIELD, *President*.E. S. LITCHFIELD, *Secretary*.

INCOME.

Membership fees without deductions.....	\$303,393.16
Annual dues as per contract.....	229,575.13
Assessments	2,524,741.25
Interest	21,302.29
All other sources	2,591.79
Total income	\$3,081,603.62
Balance on hand Dec. 31, 1895.....	1,082,313.77
Total net resources	\$4,163,917.39

DISBURSEMENTS.

Losses and claims	\$2,033,986.60
Dividends paid policy-holders.....	593,474.57

Salaries and commissions to agents.....	\$385,460.33
Salaries of officers and employees.....	55,575.01
Medical examiners' fees	36,597.18
Rent and taxes	15,767.86
Advertising and printing	41,871.31
All other	106,052.34
<i>(Total expenses of management, \$641,324.03.)</i>	
Total disbursements	<u>\$3,268,785.20</u>
Balance Dec. 31, 1896.....	<u><u>\$895,132.19</u></u>

NET OR INVESTED ASSETS.

Cost value of real estate unencumbered.....	\$230,638.01
Loans on mortgages	138,921.33
Loans on collateral securities.....	26,653.12
Cost value of bonds and stocks owned.....	334,919.00
Agents' ledger balances	100,173.27
Cash in office	14,252.26
Cash in bank	49,575.20
Total net or invested assets.....	<u>\$895,132.19</u>

NON-INVESTED ASSETS.

Interest accrued	\$8,958.55
Premiums in transit from foreign department	76,335.60
Market value of real estate over cost.....	118,161.99
Market value of stocks and bonds over cost..	15,437.25
Machinery and stock in printing department, \$13,860.33.	
Total non-invested assets.....	<u>218,893.39</u>
Gross assets	<u><u>\$1,114,025.58</u></u>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$395,000.00
for losses unadjusted.....	316,000.00
Total due from members.....	<u>\$711,000.00</u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (112).....	\$431,435.66
in process of adjustment (54).....	151,850.00
reported (30).....	76,550.00
resisted (6)	19,650.00
Total contingent mortuary liabilities.....	<u>\$679,485.66</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	51,940	\$112,568,780.00
Certificates or policies written during year.....	16,543	14,900,720.00
Total	<u>68,483</u>	<u>\$127,469,500.00</u>
Certificates or policies ceased to be in force....	22,084	33,511,900.00
Certificates or policies in force Dec. 31, 1896	<u>46,399</u>	<u>\$93,957,600.00</u>
Losses and claims unpaid Dec. 31, 1895.....	174	\$546,915.07
Losses and claims incurred during year 1896....	810	2,359,050.00
Total	<u>984</u>	<u>\$2,905,965.07</u>
Losses and claims paid during 1896.....	782	2,033,986.60
Losses and claims unpaid Dec. 31, 1896.....	202	\$871,978.47
Certificates or policies terminated by death.....	695	\$2,202,850.00
Certificates or policies terminated by disability.	115	312,400.00
Certificates or policies terminated by lapse.....	<u>21,274</u>	<u>30,996,650.00</u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	772	\$1,849,750.00
Certificates or policies written during the year..	8	1,600.00
Total	<u>780</u>	<u>\$1,851,350.00</u>
Certificates or policies ceased to be in force.....	173	395,500.00
Certificates or policies in force Dec. 31, 1896	<u>607</u>	<u>\$1,455,850.00</u>
Losses and claims unpaid Dec. 31, 1895.....	7	\$25,264.00
Losses and claims incurred during 1896.....	22	52,450.00
Total	<u>29</u>	<u>\$77,714.00</u>
Losses and claims paid during 1896.....	24	60,600.00
Losses and claims unpaid Dec. 31, 1896.....	5	\$17,114.00

Certificates or policies terminated by death.....	17	\$47,450.00
Certificates or policies terminated by disability.	5	10,000.00
Certificates or policies terminated by lapse.....	151	338,000.00
		<hr/>
Gross amount paid by New Hampshire members, without deductions		\$45,920.09

MUTUAL RESERVE FUND LIFE ASSOCIATION.

NEW YORK CITY.

Incorporated 1875. Commenced business February 9, 1881.

FREDERICK A. BURNHAM, *President.*

CHARLES W. CAMP, *Secretary.*

INCOME.

Membership fees without deductions.....	\$295,566.85
Annual dues as per contract.....	902,446.35
Assessments, mortuary, \$3,894,683.72; expense, \$445,815.13	4,340,498.85
Medical examiners' fees paid by applicant.....	38,572.00
Interest	115,671.45
All other sources	165,721.47
	<hr/>
Total income	\$5,858,476.97
Balance on hand Dec. 31, 1895.....	3,967,316.25
	<hr/>
Total net resources	\$9,825,793.22

DISBURSEMENTS.

Losses and claims	\$3,967,083.94
Advance payments returned.....	21,850.59
Dividends to policy-holders.....	390.93
Salaries and commissions to agents.....	614,502.14
Salaries of officers and employees.....	352,296.83
Medical examiner's fees	69,044.89
Rent and taxes	241,336.89

Advertising and printing.....	\$88,574.46
All other	230,336.97
<i>(Total expenses of management, \$1,596,092.23.)</i>	
Total disbursements	<u>\$5,585,417.69</u>
Balance Dec. 31, 1896.....	<u><u>\$4,240,375.53</u></u>

NET OR INVESTED ASSETS.

Cost value of real estate unencumbered.....	\$528,022.04
Loans on mortgages	1,933,100.00
Cost value of bonds and stocks owned.....	268,306.39
Cash in office	664.11
Cash in bank	456,007.52
Cash deposits on emergency or reserve fund account....	568,677.00
Agents' ledger balances	440,303.55
Furniture and fixtures	45,294.92
Total assets as per balance.....	<u>\$4,240,375.53</u>
Less depreciation	219,235.24
Total net or invested assets.....	<u><u>\$4,021,140.29</u></u>

NON-INVESTED ASSETS.

Interest due and accrued.....	\$26,966.80
Rents due and accrued	5,709.61
Market value of real estate over cost.....	8,361.46
Market value of bonds and stocks over cost..	22,261.16
Death losses paid in anticipation of Feb. 1, 1897, assessment	101,139.27
Total non-invested assets	<u>164,438.30</u>
Gross assets	<u><u>\$4,185,578.59</u></u>

LIABILITIES.

Advance assessments and dues.....	\$156,924.17
Outstanding bond obligations	258,777.99
Total actual liabilities	<u>\$415,702.16</u>
Balance, net assets	<u><u>\$3,769,876.43</u></u>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$1,476,997.36
due and unpaid	75,958.72
for losses unadjusted.....	195,530.04
Total due from members.....	\$1,748,486.12
Deduct estimated cost of collection.....	174,848.61
Net amount due from members.....	\$1,573,637.51

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (104).....	\$392,700.00
in process of adjustment (121)	445,626.48
resisted (14)	89,000.00
Total contingent mortuary liabilities.....	\$927,326.48

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	105,878	\$308,659,371.00
Certificates or policies written during year.....	30,936	73,026,330.00
Total	136,814	\$381,685,701.00
Certificates or policies ceased to be in force.....	18,365	56,659,640.00
Certificates or policies in force Dec. 31, 1896	118,449	\$325,026,061.00
Losses and claims unpaid Dec. 31, 1895.....	266	\$838,149.22
Losses and claims incurred during year 1896....	1,336	4,331,215.00
Total	1,602	\$5,169,364.22
Losses and claims paid during 1896.....	1,334	3,967,083.94
Losses and claims unpaid Dec. 31, 1896.....	268	\$1,202,280.28
Certificates or policies terminated by death.....	1,336	\$4,331,215.00
Certificates or policies not taken.....	5,602	17,112,575.00
Certificates or policies terminated by lapse.....	11,427	35,215,850.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec 31, 1895.....	86	\$280,500.00
Certificates or policies written during the year..	49	81,500.00
Total	135	\$362,000.00

1896.]

CASUALTY COMPANIES.

381

Certificates or policies ceased to be in force.....	12	\$67,500.00
Certificates or policies in force Dec. 31, 1896	123	\$294,500.00
Certificates or policies not taken.....	2	\$11,500.00
Certificates or policies terminated by lapse.....	10	56,000.00
Gross amount paid by New Hampshire members, without deductions		\$4,843.78

NATIONAL LIFE ASSOCIATION.

HARTFORD, CONN.

Incorporated April, 1886. Commenced business March, 1888.

D. S. FLETCHER, *President*.H. T. BRAMAN, *Secretary*.

INCOME.

Assessments, mortuary, \$569,878.97; expense, \$235,838.06	\$805,717.03
Interest	9,446.23
All other sources	18,336.78
Total income	\$833,500.04
Balance on hand Dec. 31, 1895.....	323,380.81
Total net resources	\$1,156,880.85

DISBURSEMENTS.

Losses and claims	\$462,884.81
Paid for surrendered policies.....	27,940.11
Dividends to policy-holders	10,008.37
Dividends to stockholders	3,000.00
Salaries and commissions to agents.....	142,145.55
Salaries of officers and employees.....	31,806.90
Medical examiner's fees	9,616.50
Rent and taxes	4,665.91

Advertising and printing	\$5,677.61
All other	33,909.67
<i>(Total expenses of management, \$230,822.14.)</i>	
Total disbursements	<u>\$731,655.43</u>
Balance Dec. 31, 1896.....	<u><u>\$425,225.42</u></u>

NET OR INVESTED ASSETS.

Cost value of real estate unencumbered.....	\$206,812.50
Loans on mortgages	72,692.57
Loans on collateral securities.....	29,686.96
Cost value of stocks and bonds.....	80,562.01
Cash in office	7,534.74
Cash in bank	15,059.52
Premium notes	3,167.37
Agents' ledger balances	9,709.75
Total net or invested assets.....	<u>\$425,225.42</u>

NON-INVESTED ASSETS.

Interest due and accrued.....	\$1,749.68
Market value of real estate and stocks and bonds over cost	9,221.75
Total non-invested assets	<u>10,971.43</u>
Gross assets	<u><u>\$436,196.85</u></u>

CONTINGENT MORTUARY RESOURCES.

Deferred premiums in process of collection, less cost of collection	\$45,500.00
Net liens on single premium policies	4,808,856.31
Total contingent resources	<u>\$4,854,356.31</u>

CONTINGENT MORTUARY LIABILITIES.

Mortuary liability on all outstanding policies.....	\$4,851,240.00
Losses in process of adjustment (56).....	65,815.00
reported (5)	3,906.00
resisted (9)	36,237.00
Total contingent mortuary liabilities	<u>\$4,957,198.00</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	16,401	\$30,741,500.00
Certificates or policies written during year.....	4,261	9,947,038.00
Total	20,662	\$40,688,538.00
Certificates or policies ceased to be in force.....	3,813	8,382,948.00
Certificates or policies in force Dec. 31, 1896.....	16,849	\$32,305,590.00
Losses and claims unpaid Dec. 31, 1895.....	33	\$100,250.00
Losses and claims incurred during year 1896.....	252	550,850.00
Total	285	\$651,100.00
Losses and claims paid during 1896.....	227	462,884.81
Losses and claims unpaid Dec. 31, 1896.....	58	\$188,215.19
Certificates or policies terminated by death.....	252	\$550,850.00
Certificates or policies terminated by lapse.....	3,561	7,832,098.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	43	\$171,000.00
Certificates or policies written during the year...	24	41,000.00
Total	67	\$212,000.00
Certificates or policies ceased to be in force.....	7	32,000.00
Certificates or policies in force Dec. 31, 1896..	60	\$180,000.00
Certificates or policies terminated by lapse.....	7	\$32,000.00
Gross amount paid by New Hampshire members, without deductions		\$449.88

NEW ENGLAND MUTUAL ACCIDENT ASSOCIATION.

BOSTON, MASS.

Incorporated February 29, 1884. Commenced business March, 1884.

AUGUSTUS P. MARTIN, *President.*FRANKLIN J. MOORE, *Secretary.*

INCOME.

Membership fees without deductions.....	\$14,111.80
Annual dues as per contract.....	307.00
Assessments, mortuary, \$82,968.00; expense, \$107,078.06..	190,046.06
Interest	2,273.47
All other sources	939.98
Total income	\$207,678.31
Balance on hand Dec. 31, 1895.....	78,121.37
Total net resources	\$285,799.68

DISBURSEMENTS.

Losses and claims	\$84,977.82
Advance payments returned	1,578.88
Salaries and commissions to agents.....	61,608.09
Salaries of officers and employees.....	25,510.53
Medical examiner's fees and adjustment expenses.....	13,706.68
Rent and taxes	3,695.22
Advertising and printing.....	5,482.95
All other	11,391.52
<i>(Total expenses of management, \$121,394.99)</i>	
Total disbursements	\$207,951.69
Balance Dec. 31, 1896	77,847.99

NET OR INVESTED ASSETS.

Loans on mortgages	\$10,300.00
Cost value of bonds and stocks owned.....	34,933.10

Cash in office	\$194.71
Cash in bank	11,175.93
Cash deposits on emergency or reserve fund account....	19,468.65
Agents' ledger balances	1,775.60
<hr/>	
Total assets as per balance.....	\$77,847.99
Less depreciation	1,775.60
<hr/>	
Total net or invested assets.....	\$76,072.39

NON-INVESTED ASSETS.

Interest accrued	\$347.79
Furniture and fixtures	3,827.32
Market value of stocks and bonds of cost....	361.90
<hr/>	
Total non-invested assets	4,537.01
<hr/>	
Gross assets	\$80,609.40

LIABILITIES.

Taxes due and accrued.....	\$200.00
Advance assessments	182.65
All other liabilities	500.00
<hr/>	
Total actual liabilities	\$882.65
<hr/>	
Balance, net assets	\$79,726.75
<hr/>	

CONTINGENT MORTUARY AND INDEMNITY RESOURCES.

Assessments called, not yet due.....	\$3,830.00
for losses reported.....	5,517.85
for losses resisted	21,000.00
for losses unadjusted.....	10,961.11
<hr/>	
Total due from members.....	\$41,308.96

CONTINGENT MORTUARY AND INDEMNITY LIABILITIES.

Losses adjusted, not yet due (1).....	\$150.00
in process of adjustment (46).....	10,961.00
reported (9)	5,517.85
resisted (6)	21,000.00
<hr/>	
Total contingent mortuary liabilities.....	\$37,628.96

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	11,021	\$62,045,550.00
Certificates or policies written during year.....	5,344	31,734,155.00
Total	16,365	\$93,779,705.00
Certificates or policies ceased to be in force.....	4,754	23,107,580.00
Certificates or policies in force Dec. 31, 1896.	11,611	\$70,672,125.00
Losses and claims unpaid Dec. 31, 1895.....	9	\$19,215.00
Losses and claims incurred during year 1896.....	1,121	86,912.82
Total	1,130	\$106,127.82
Losses and claims paid during 1896.....	1,123	84,977.82
Losses and claims unpaid Dec. 31, 1896.....	7	\$21,150.00
Certificates or policies terminated by death.....	9	\$39,250.00
Certificates or policies terminated by lapse.....	4,745	23,068,330.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	83	\$463,550.00
Certificates or policies written during the year...	33	164,425.00
Total	116	\$627,975.00
Certificates or policies ceased to be in force.....	47	197,725.00
Certificates or policies in force Dec. 31, 1896.	69	\$430,250.00
Losses and claims incurred and paid during 1896.	4	\$552.86
Certificates or policies terminated by lapse.....	47	\$197,725.00
Gross amount paid by New Hampshire members, without deductions		\$1,311.75

NORTHWESTERN LIFE ASSURANCE COMPANY.

CHICAGO, ILL.

Incorporated June 27, 1874. Commenced business July, 1874.

DANIEL J. AVERY, *President*.CHARLES A. CAPWELL, *Secretary*.

INCOME.

Assessments	\$2,315,607.07
Interest	24,322.74
All other sources	199,506.84
Total income	\$2,539,436.65
Balance on hand Dec. 31, 1895.....	870,021.94
Total net resources	\$3,409,458.59

DISBURSEMENTS.

Losses and claims	\$1,881,964.79
Salaries and commissions to agents.....	217,790.55
Salaries of officers and employees.....	136,634.86
Medical examiner's fees	14,676.53
Rent and taxes	26,978.13
Advertising and printing	12,135.05
All other	77,399.64
<i>(Total expenses of management, \$485,614.76.)</i>	
Total disbursements	\$2,367,579.55
Balance Dec. 31, 1896.....	\$1,041,879.04

NET OR INVESTED ASSETS.

Loans on mortgages	\$285,500.00
Cost value of bonds and stocks owned.....	394,547.69
Cash in office	973.23
Cash in bank	10,000.00

Cash deposits on emergency or reserve fund account...	\$262,291.73
Bills receivable	8,420.13
Agents' and other ledger balances.....	80,146.26
	<hr/>
Total assets as per balance.....	\$1,041,879.04
Less depreciation	1,915.19
	<hr/>
Total net or invested assets.....	\$1,039,963.85

NON-INVESTED ASSETS.

Interest due	6,911.60
	<hr/>
Gross assets	\$1,046,875.45

LIABILITIES.

Losses adjusted, due, and unpaid.....	\$10,500.00
Advance assessments	16,827.61
Advance insurance fund	59,329.99
Agents' credit balances	1,410.20
Suspense account	263.25
	<hr/>
Total actual liabilities	\$88,331.05
	<hr/>
Balance, net assets	\$958,544.40
	<hr/> <hr/>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments adjusted, not yet due.....	\$224,200.00
due and unpaid	45,000.00
for losses reported	203,000.00
for losses resisted	53,000.00
for losses unadjusted.....	8,000.00
	<hr/>
Total due from members.....	\$533,200.00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (74).....	\$224,200.00
in process of adjustment (3).....	8,000.00
reported (72)	203,000.00
resisted (16)	53,000.00
	<hr/>
Total contingent mortuary liabilities.....	\$488,200.00

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	44,996	\$129,434,500.00
Certificates or policies written during year.....	4,785	11,548,500.00
Total	49,781	\$140,983,000.00
Certificates or policies ceased to be in force....	9,677	25,711,000.00
Certificates or policies in force Dec. 31, 1896	40,104	\$115,272,000.00
Losses and claims unpaid Dec. 31, 1895.....	156	\$476,000.00
Losses and claims incurred during year 1896....	595	1,921,500.00
Total	751	\$2,397,500.00
Losses and claims paid during 1896.....	587	1,881,964.79
Losses and claims unpaid Dec. 31, 1896.....	164	\$515,535.21
Certificates or policies settled by compromise... ..		\$40,835.21
Certificates or policies terminated by death.....	595	1,921,500.00
Certificates or policies not taken.....	643	1,494,000.00
Certificates or policies terminated by lapse.....	8,439	22,295,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895....	39	\$95,500.00
Certificates or policies written during the year..	6	13,000.00
Total	45	\$108,500.00
Certificates or policies ceased to be in force.....	4	14,000.00
Certificates or policies in force Dec. 31, 1896	41	\$94,500.00
Certificates or policies terminated by lapse.....	4	\$14,000.00
Gross amount paid by New Hampshire members, without deductions		\$1,910.77

SECURITY MUTUAL LIFE ASSOCIATION.

BINGHAMTON, N. Y.

Incorporated November 6, 1886. Commenced business January 3, 1887.

HENRY J. REINMUND, *President.*CHARLES M. TURNER, *Secretary.*

INCOME.

Assessments, mortuary, \$211,399.54; expense, \$261,355.92	\$472,755.46
Interest and rent	12,317.65
All other sources	28.06
Total income	\$485,101.17
Balance on hand Dec. 31, 1895.....	366,552.18
Total net resources	\$851,653.35

DISBURSEMENTS.

Losses and claims	\$125,135.33
Advance payments returned	6,101.58
Salaries and commissions to agents	215,320.31
Salaries of officers and employees.....	20,993.45
Medical examiner's fees	14,572.00
Rent and taxes	7,721.75
Advertising and printing	7,020.43
All other	13,020.55
<i>(Total expenses of management, \$278,648.49.)</i>	
Total disbursements	\$409,885.40
Balance Dec. 31, 1896.....	\$441,767.95

NET OR INVESTED ASSETS.

Cost value of real estate unencumbered.....	\$9,966.45
Loans on mortgages	260,150.00
Loans on collaterals	300.00
Cost value of bonds and stocks owned.....	11,000.00
Cash in office	5,208.68

Cash in bank	\$5,856.12
Cash deposits on emergency or reserve fund account....	113,336.93
Agents' ledger balances secured.....	35,949.77
	<hr/>
Total assets, as per balance.....	\$441,767.95
Less depreciation	4,665.71
	<hr/>
Total net or invested assets.....	\$437,102.24

NON-INVESTED ASSETS.

Interest due and accrued.....	\$4,022.35
Market value of stocks and bonds over cost.	25.85
	<hr/>
Total non-invested assets.....	4,048.20
	<hr/>
Gross assets	\$441,150.44

LIABILITIES.

Salaries and office expenses due and accrued	\$2,865.48
All other liabilities	8,683.90
	<hr/>
Total actual liabilities	\$11,549.38
	<hr/>
Balance net assets	\$429,601.06
	<hr/>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$115,315.79
Deduct estimated cost of collection.....	4,036.05
	<hr/>
Net amount due from members.....	\$111,279.74

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (17).....	\$26,666.66
in process of adjustment (4).....	21,000.00
reported (2)	10,000.00
resisted (2)	7,000.00
	<hr/>
Total contingent mortuary liabilities.....	\$64,666.66

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	8,409	\$20,137,350.00
Certificates or policies written during year.....	4,365	9,523,526.00
	<hr/>	<hr/>
Total	12,774	\$29,660,876.00
Certificates or policies ceased to be in force.....	2,723	7,041,312.50
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896.	10,051	\$22,619,563.50
	<hr/>	<hr/>

392 ASSESSMENT, LIFE, AND CASUALTY COS. [Dec. 31, 1896.]

Losses and claims unpaid Dec. 31, 1895.....	5	\$30,911.70
Losses and claims incurred during year 1896.....	61	166,812.50
	<hr/>	<hr/>
Total	66	\$197,724.20
Losses and claims paid during 1896.....	58	125,135.33
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1896.....	8	\$72,588.87
Certificates or policies terminated by death.....	61	\$166,812.50
Certificates or policies not taken.....	554	1,441,500.00
Certificates or policies terminated by lapse.....	2,108	5,433,000.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	68	\$144,500.00
Certificates or policies written during the year...	70	99,500.00
	<hr/>	<hr/>
Total	138	\$244,000.00
Certificates or policies ceased to be in force.....	49	89,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896.	89	\$155,000.00
	<hr/>	<hr/>
Certificates or policies terminated by death, 1896.	1	\$5,000.00
	<hr/>	<hr/>
Certificates or policies terminated by death.....	1	\$5,000.00
Certificates or policies not taken.....	20	41,000.00
Certificates or policies terminated by lapse.....	28	43,000.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members, without deductions		\$2,897.31

FRATERNAL BENEFICIARY ASSOCIATIONS.

ABSTRACTS OF STATEMENTS SHOWING THEIR STANDING AND
CONDITION DECEMBER 31, 1896.

AMERICAN BENEFIT SOCIETY.

BOSTON, MASS.

Incorporated January 9, 1893. Commenced business January 17, 1893.

CHARLES H. BURR, *President*.NORMAN P. CORMACK, *Secretary*.

INCOME.

Membership fees without deductions.....	\$4,574.00
Annual dues as per contract.....	3,374.50
Mortuary assessments	23,662.62
All other sources	204.65
Total income	\$31,815.77
Balance on hand Dec. 31, 1895.....	2,439.29
Total net resources	\$34,255.06

DISBURSEMENTS.

Losses and claims	\$25,500.00
Salaries and commissions to agents.....	4,947.20
Salaries of officers and employees.....	1,004.50
All other	2,370.69
<i>(Total expenses of management, \$8,322.39.)</i>	
Total disbursements	\$33,822.39
Balance Dec. 31, 1896.....	\$432.67

NET OR INVESTED ASSETS.

Cash in office	\$2.47
Cash in bank	430.20
Total net or invested assets.....	\$432.67

NON-INVESTED ASSETS.

Supplies on hand, office fixtures, etc.....	\$327.96
Gross assets	<u>\$760.63</u>

LIABILITIES.

Advance assessments	\$3.30
All other liabilities	126.70
Total actual liabilities	<u>\$130.00</u>
Balance net assets	<u><u>\$630.63</u></u>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$4,865.83
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (4).....	\$4,500.00
resisted (1)	2,000.00
Total contingent mortuary liabilities.....	<u>\$6,500.00</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	2,071	\$2,179,500.00
Certificates or policies written during the year...	2,497	2,595,000.00
Total	<u>4,568</u>	<u>\$4,774,500.00</u>
Certificates or policies ceased to be in force.....	767	685,000.00
Certificates or policies in force Dec. 31, 1896.	<u>3,801</u>	<u>\$4,089,500.00</u>
Losses and claims unpaid Dec. 31, 1895.....	1	\$2,000.00
Losses and claims incurred during year 1896.....	22	30,000.00
Total	<u>23</u>	<u>\$32,000.00</u>
Losses and claims paid during 1896.....	18	25,500.00
Losses and claims unpaid Dec. 31, 1896.....	<u>5</u>	<u>\$6,500.00</u>
Certificates or policies terminated by death.....	22	\$30,000.00
Certificates or policies terminated by lapse.....	745	655,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies written during the year...	446	\$172,000.00
Certificates or policies terminated by lapse.....	5	\$4,500.00
		<hr/>
Certificates or policies in force Dec. 31, 1896	441	\$467,500.00
		<hr/>
Certificates or policies terminated by lapse.....	5	\$4,500.00
Gross amount paid by New Hampshire members, without deductions		\$1,467.30

AMERICAN LEGION OF HONOR.

BOSTON, MASS.

Incorporated March 11, 1879. Commenced business December 18, 1878.

JOHN M. GWINNELL, *President*.ADAM WARNOCK, *Secretary*.

INCOME.

Membership fees without deductions.....	\$4,084.00
Assessments	2,802,368.18
All other	47,143.75
	<hr/>
Total income	\$2,853,595.93
Balance on hand Dec. 31, 1895.....	606,878.95
	<hr/>
Total net resources	\$3,460,474.88

DISBURSEMENTS.

Losses and claims	\$2,810,500.00
Relief benefits	20,538.70
Returned to councils	38,124.00
Salaries of officers and employees.....	23,694.00
All other	26,198.26
<i>(Total expenses of management, \$49,892.26.)</i>	
	<hr/>
Total disbursements	\$2,919,054.96
	<hr/>
Balance Dec. 31, 1896.....	\$541,419.92
	<hr/>

NET OR INVESTED ASSETS.

Cost value of real estate.....	\$90,000.00
Cost value of bonds and stocks owned.....	432,719.16
Cash in bank	18,700.76
	<hr/>
Total assets as per balance.....	\$541,419.92
Less depreciation	1,719.16
	<hr/>
Total net or invested assets.....	\$539,700.76

NON-INVESTED ASSETS.

Market value of real estate over cost.....	\$20,000.00
Market value of stocks and bonds over cost...	21,500.00
	<hr/>
Total non-invested assets.....	41,500.00
	<hr/>
Gross assets	\$581,200.76

LIABILITIES.

Losses adjusted, due, and unpaid.....	\$53,500.00
	<hr/>
Balance net assets	\$527,700.76
	<hr/>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments, due and unpaid.....	\$164,002.50
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due.....	\$132,000.00
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EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895....	53,210	\$136,263,000.00
Certificates or policies written during year.....	2,243	2,315,500.00
	<hr/>	<hr/>
Total	55,453	\$138,578,500.00
Certificates or policies ceased to be in force.....	19,425	48,690,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896	36,028	\$89,888,500.00
	<hr/>	<hr/>

Losses and claims unpaid Dec. 31, 1895.....	103	\$290,500.00
Losses and claims incurred during year 1896....	971	2,705,500.00
	<hr/>	<hr/>
Total	1,074	\$2,996,000.00
Losses and claims paid during 1896.....	998	2,810,500.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1896.....	76	\$185,500.00
Certificates or policies terminated by death.....	971	\$2,705,500.00
Certificates or policies terminated by lapse.....	18,454	45,984,500.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	141	\$382,500.00
Certificates or policies written during the year..	1	500.00
	<hr/>	<hr/>
Total	142	\$383,000.00
Certificates or policies ceased to be in force.....	27	98,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896	115	\$284,500.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1895.....	1	\$1,000.00
Losses and claims incurred during 1896.....	4	6,000.00
	<hr/>	<hr/>
Total	5	\$7,000.00
Losses and claims paid during 1896.....	4	6,000.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1896.....	1	\$1,000.00
Certificates or policies terminated by death.....	4	\$6,000.00
Certificates or policies terminated by lapse.....	23	92,500.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members, without deductions		\$7,987.96

AMERICAN ORDER FRATERNAL HELPERS.

BOSTON, MASS.

Incorporated July 13, 1892. Commenced business August 1, 1892.

SAMUEL P. TENNEY, *President.*JOSHUA C. SIMMONS, *Secretary.*

INCOME.

Membership fees without deductions.....	\$1,336.00
Mortuary assessments	10,550.50
Medical examiners' fees paid by applicant.....	652.50
All other sources	2,933.05
Total income	\$15,472.05
Balance on hand Dec. 31, 1895.....	723.71
Total net resources	\$16,195.76

DISBURSEMENTS.

Losses and claims	\$10,061.29
Salaries of officers and employees.....	1,404.00
Medical examiners' fees.....	652.50
All other	2,963.34
<i>(Total expenses of management, \$5,019.84.)</i>	
Total disbursements	\$15,081.13
Balance Dec. 31, 1896.....	\$1,114.63

NET OR INVESTED ASSETS.

Cash in bank	\$1,114.63
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NON-INVESTED ASSETS.

Due from subordinate lodges	229.15
Gross assets	\$1,343.78

LIABILITIES.

Borrowed money (contingent)	\$3,126.00
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EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	1,644	\$2,458,000.00
Certificates or policies written during year.....	668	1,143,500.00
Total	2,312	\$3,601,500.00
Certificates or policies ceased to be in force.....	163	223,000.00
Certificates or policies in force Dec. 31, 1896	2,149	\$3,378,500.00
Losses and claims unpaid Dec. 31, 1895.....	4	\$6,000.00
Losses and claims incurred during year 1896.....	13	17,000.00
Total	17	\$23,000.00
Losses and claims paid during 1896.....	17	23,000.00
Certificates or policies terminated by death.....	13	\$17,000.00
Certificates or policies terminated by lapse.....	146	206,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	99	\$139,500.00
Certificates or policies written during the year...	37	51,000.00
Total	136	\$190,500.00
Certificates or policies ceased to be in force.....	11	13,500.00
Certificates or policies in force Dec. 31, 1896	125	\$177,000.00
Certificates or policies terminated by lapse.....	11	\$13,500.00
Gross amount paid by New Hampshire members, without deductions		\$129.50

SUPREME COUNCIL CATHOLIC BENEVOLENT LEGION.

BROOKLYN, N. Y.

Incorporated September 5, 1881. Commenced business October 12, 1881.

JOHN MCGUIRE, *President.*

JOHN D. CARROLL, *Secretary.*

INCOME.

Mortuary assessments	\$1,009,544.44
All other sources	35,091.50
Total income	\$1,044,635.94
Balance on hand Dec. 31, 1895.....	3,971.58
Total net resources	\$1,048,607.52

DISBURSEMENTS.

Losses and claims	\$1,007,287.74
Permanent disability benefits	4,000.00
Salaries and commissions to agents.....	9,124.91
Salaries of officers and employees.....	10,066.00
All other	12,959.26
<i>(Total expenses of management, \$32,150.17.)</i>	
Total disbursements	\$1,043,437.91
Balance Dec. 31, 1896.....	\$5,169.61

NET OR INVESTED ASSETS.

Cash in office	\$500.00
Cash in bank	5,169.61
Total net or invested assets.....	\$5,669.61

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$238,500.00
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (70).....	\$128,696.39
in process of adjustment (31).....	56,000.00
reported (43)	80,500.00
resisted (3)	7,000.00
Total contingent mortuary liabilities.....	\$272,196.39

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	41,120	\$71,279,500.00
Certificates or policies written during year.....	6,026	7,466,500.00
Total	47,146	\$78,746,000.00
Certificates or policies ceased to be in force.....	2,095	3,231,500.00
Certificates or policies in force Dec. 31, 1896.	45,051	\$75,514,500.00
 Losses and claims unpaid Dec. 31, 1895.....	 113	 \$228,785.73
Losses and claims incurred during year 1896.....	597	1,050,698.40
Total	710	\$1,279,484.13
Losses and claims paid during 1896.....	563	1,007,287.74
Losses and claims unpaid Dec. 31, 1896.....	147	\$272,196.39
Certificates or policies terminated by death.....	597	\$1,056,500.00
Certificates or policies terminated by lapse.....	1,498	2,175,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	13	\$23,000.00
Certificates or policies ceased to be in force.....	2	3,000.00
Certificates or policies in force Dec. 31, 1896.	11	\$20,000.00
Certificates or policies terminated by lapse.....	2	\$3,000.00
 Gross amount paid by New Hampshire members, without deductions		 \$347.98

CATHOLIC KNIGHTS OF AMERICA.

FORT WAYNE, IND.

Incorporated April 1, 1880. Commenced business May 1, 1877.

EDWARD FEENEY, *President.*WILLIAM S. O'ROURKE, *Secretary.*

INCOME.

Membership fees without deductions.....	\$3,124.00
Annual dues as per contract.....	24,416.98
Mortuary assessments	715,529.62
Medical examiners' fees paid by applicant.....	1,526.00
All other sources	46,311.13
Total income	<u>\$790,907.73</u>
Balance on hand Dec. 31, 1895.....	350,299.71
Total net resources	<u>\$1,141,207.44</u>

DISBURSEMENTS.

Losses and claims	\$679,333.35
Salaries of officers and employees.....	8,337.34
Medical examiner's fees	1,526.00
All other	42,561.58
<i>(Total expenses of management, \$52,424.92.)</i>	
Total disbursements	<u>\$731,758.27</u>
Balance Dec. 31, 1896.....	<u>\$409,449.17</u>

NET OR INVESTED ASSETS.

Cost value of real estate.....	\$20,000.00
Cost value of bonds and stocks owned.....	371,330.34
Cash in office	566.76
Cash in bank	17,552.07
Total assets, as per balance.....	<u>\$409,449.17</u>
Less depreciation	3,350.34
Total net or invested assets.....	<u>\$406,098.83</u>

NON-INVESTED ASSETS.

Supplies on hand, office fixtures, etc.....	\$750.00	
Ledger accounts	882.98	
	<hr/>	
Total non-invested assets		\$1,632.98
		<hr/>
Gross assets		\$407,731.81

LIABILITIES.

Losses adjusted, due, and unpaid.....	\$5,708.32	
	<hr/>	
Balance net assets		\$402,023.49
		<hr/>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$66,781.32	
due and unpaid	33,371.45	
	<hr/>	
Total due from members.....		\$100,152.77

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (26).....	\$48,000.00	
in process of adjustment (20).....	35,000.00	
reported (3)	5,000.00	
	<hr/>	
Total contingent mortuary liabilities.....		\$88,000.00

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	22,644	\$38,553,500.00
Certificates or policies written during year.....	2,903	3,514,500.00
	<hr/>	<hr/>
Total	25,547	\$42,068,000.00
Certificates or policies ceased to be in force.....	1,506	3,176,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896	24,041	\$38,891,500.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1895.....	65	\$117,041.67
Losses and claims incurred during year 1896....	370	652,000.00
	<hr/>	<hr/>
Total	435	\$769,041.67

Losses and claims paid during 1896.....	379	\$679,333.35
Losses and claims unpaid Dec. 31, 1896.....	56	\$89,708.32
Certificates or policies terminated by death....	348	\$696,000.00
Certificates or policies terminated by lapse....	1,158	2,480,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies written during the year..	30	\$17,500.00
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CATHOLIC ORDER OF FORESTERS.

CHICAGO, ILL.

Incorporated May 24, 1883. Commenced business May 24, 1883.

THOMAS H. CANNON, *President*.THEO B. THIELE, *Secretary*.

INCOME.

Assessments	\$326,488.31
All other sources	20,169.91
Total income	\$346,658.22
Balance on hand Dec. 31, 1895.....	21,428.40
Total net resources	\$368,086.62

DISBURSEMENTS.

Losses and claims	\$293,442.84
Salaries and commissions to agents.....	4,100.00
Salaries of officers and employees.....	9,990.60
All other	18,869.12
<i>(Total expenses of management, \$32,959.72.)</i>	
Total disbursements	\$326,402.56
Balance Dec. 31, 1896.....	\$41,684.06

NET OR INVESTED ASSETS.

Cash in bank	\$37,452.51
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NON-INVESTED ASSETS.

Supplies on hand, office fixtures, etc.....	4,231.55
Gross assets	<u>\$41,684.06</u>

LIABILITIES.

Losses adjusted, due, and unpaid.....	\$7,200.00
Balance net assets	<u><u>\$34,484.06</u></u>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments, due and unpaid.....	\$4,679.82
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EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	34,847	\$34,847,000.00
Certificates or policies written during year.....	11,493	12,996,000.00
Total	46,340	\$47,843,000.00
Certificates or policies ceased to be in force.....	2,442	2,446,000.00
Certificates or policies in force Dec. 31, 1896.	43,898	\$45,397,000.00
Losses and claims unpaid Dec. 31, 1895.....	14	\$14,000.00
Losses and claims incurred during year 1896.....	286	290,000.00
Total	300	\$304,000.00
Losses and claims paid during 1896.....	293	293,442.84
Losses and claims unpaid Dec. 31, 1896.....	7	\$10,557.16
Certificates or policies terminated by death.....	286	\$290,000.00
Certificates or policies terminated by lapse.....	2,156	2,156,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	952	\$952,000.00
Certificates or policies written during the year..	494	538,000.00
Total	1,446	\$1,490,000.00
Certificates or policies ceased to be in force.....	55	55,000.00
Certificates or policies in force Dec. 31, 1896.	1,391	\$1,445,000.00

Losses and claims incurred and paid during 1896..	5	\$5,000.00
Certificates or policies terminated by death.....	5	\$5,000.00
Certificates or policies terminated by lapse.....	50	50,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$1,463.84

CHRISTIAN BURDEN BEARERS' ASSOCIATION.

MANCHESTER, N. H.

Incorporated June, 1885. Commenced business June, 1885.

FRANK BURR, *President.*

C. R. CROSSETT, *Secretary.*

INCOME.

Membership fees without deductions.....	\$133.00
Mortuary assessments	22,025.56
All other sources	809.22
<hr/>	
Total income	\$22,967.78
Balance on hand Dec. 31, 1895.....	24,623.88
<hr/>	
Total net resources	\$47,591.66

DISBURSEMENTS.

Losses and claims	\$12,500.00
Salaries of officers and employees.....	1,717.13
All other	1,233.58
<i>(Total expenses of management, \$2,950.71.)</i>	
<hr/>	
Total disbursements	\$15,450.71
<hr/>	
Balance Dec. 31, 1896.....	\$32,140.95

NET OR INVESTED ASSETS.

Loans on collaterals	\$15,000.00
Cash in bank	17,140.95
<hr/>	
Total net or invested assets.....	\$32,140.95

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	1,709	\$1,667,500.00
Certificates or policies written during year.....	133	130,000.00
Total	1,842	\$1,797,500.00
Certificates or policies ceased to be in force.....	73	72,500.00
Certificates or policies in force Dec. 31, 1896	1,769	\$1,725,000.00
Losses and claims unpaid Dec. 31, 1895.....	4	\$4,000.00
Losses and claims incurred during year 1896.....	9	8,500.00
Total	13	\$12,500.00
Losses and claims paid during 1896.....	13	12,500.00
Certificates or policies terminated by death.....	9	\$8,500.00
Certificates or policies terminated by lapse.....	62	62,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	292	\$286,000.00
Certificates or policies written during the year...	15	14,500.00
Total	307	\$300,500.00
Certificates or policies ceased to be in force.....	6	6,000.00
Certificates or policies in force Dec. 31, 1896	301	\$294,500.00
Losses and claims unpaid Dec. 31, 1895.....	1	\$1,000.00
Losses and claims incurred during 1896.....	3	3,000.00
Total	4	\$4,000.00
Losses and claims paid during 1896.....	4	4,000.00
Certificates or policies terminated by death.....	3	\$3,000.00
Certificates or policies terminated by lapse.....	2	2,000.00
Gross amount paid by New Hampshire members, without deductions		\$4,122.95

UNITED ORDER OF THE GOLDEN CROSS.

KNOXVILLE, TENN.

Incorporated July, 1876. Commenced business July 4, 1876.

ALGERNON S. BANGS, *President.*W. R. COOPER, *Secretary.*

INCOME.

Membership fees without deductions.....	\$7,262.00
Annual dues as per contract.....	1,156.40
Assessments	473,634.45
Medical examiners' fees paid by applicant.....	3,950.00
All other sources	1,135.56
Total income	\$487,138.41
Balance on hand Dec. 31, 1895.....	13,604.77
Total net resources.....	\$500,743.18

DISBURSEMENTS.

Losses and claims	\$445,500.00
Salaries of officers and employees.....	8,777.98
Medical examiners' fees paid by the association.....	3,950.00
All other	31,012.81
<i>(Total expenses of management, \$43,740.79.)</i>	
Total disbursements	\$489,240.79
Balance Dec. 31, 1896.....	\$11,502.39

NET OR INVESTED ASSETS.

Cash in office	\$11,502.39
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LIABILITIES.

Losses adjusted, due and unpaid.....	\$5,000.00
Balance net assets	\$6,502.39

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$30,000.00
due and unpaid	2,800.00
for losses unadjusted	60,000.00
	<hr/>
Total due from members.....	\$92,800.00

CONTINGENT MORTUARY LIABILITIES.

Losses adusted, not yet due (38).....	\$54,500.00
in process of adjustment (7).....	12,000.00
resisted (4)	6,000.00
	<hr/>
Total contingent mortuary liabilities.....	\$72,500.00

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	27,646	\$38,078,000.00
Certificates or policies written during year.....	7,820	10,557,000.00
	<hr/>	<hr/>
Total	35,466	\$48,635,000.00
Certificates or policies ceased to be in force.....	2,960	5,244,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896	32,506	\$43,391,000.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1895.....	28	\$48,000.00
Losses and claims incurred during year 1896.....	307	475,000.00
	<hr/>	<hr/>
Total	335	\$523,000.00
Losses and claims paid during 1896.....	284	445,500.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1896.....	51	\$76,500.00
Certificates or policies terminated by death.....	307	\$475,000.00
Certificates or policies terminated by lapse.....	2,653	4,769,000.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	2,834	\$3,755,500.00
Certificates or policies written during year.....	401	521,500.00
	<hr/>	<hr/>
Total	3,235	\$4,277,000.00
Certificates or policies ceased to be in force.....	190	316,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896	3,045	\$3,960,500.00
	<hr/>	<hr/>

1896.]

FRATERNAL BENEFICIARY ASS'NS.

411

Losses and claims unpaid Dec. 31, 1895.....	3	\$4,000.00
Losses and claims incurred during 1896.....	29	36,500.00
Total	32	\$40,500.00
Losses and claims paid during 1896.....	26	34,000.00
Losses and claims unpaid Dec. 31, 1896.....	6	\$6,500.00
Certificates or policies terminated by death.....	29	\$36,500.00
Certificates or policies terminated by lapse.....	161	280,000.00
Gross amount paid by New Hampshire members, without deduction		\$46,558.93

ROYAL SOCIETY OF GOOD FELLOWS.

PROVIDENCE, R. I.

Incorporated February 23, 1882. Commenced business April, 1882.

W. R. SPOONER, *President.*

JAMES W. SWOGER, *Secretary.*

INCOME.

Membership fees without deductions.....	\$16,712.18
Mortuary assessments	358,785.55
All other sources	10,480.27
Total income	\$385,978.00
Balance on hand Dec. 31, 1895.....	1,870.52
Total net resources	\$387,848.52

DISBURSEMENTS.

Losses and claims	\$359,518.62
Salaries of officers and employees.....	12,784.16
All other	14,760.65
<i>(Total expenses of management, \$27,544.81.)</i>	
Total disbursements	\$387,063.43
Balance Dec. 31, 1896.....	\$785.09

NET OR INVESTED ASSETS.

Cash in office	\$785.09
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NON-INVESTED ASSETS.

Bills receivable	\$270.34
Supplies on hand, office fixtures, etc.....	3,396.46
	<hr/>
Total non-invested assets	\$3,666.80
	<hr/>
Gross assets	\$4,451.89

LIABILITIES.

Borrowed money	\$1,500.00
All other	52.00
	<hr/>
Total actual liabilities	\$1,552.00
	<hr/>
Balance, net assets	\$2,899.89
	<hr/>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$43,500.00
due and unpaid	17,000.00
	<hr/>
Total due from members.....	\$60,500.00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (1).....	\$3,000.00
reported (15)	40,000.00
resisted (4)	9,000.00
	<hr/>
Total contingent mortuary liabilities.....	\$52,000.00

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	11,968	\$25,257,500.00
Certificates or policies written during year.....	607	880,500.00
	<hr/>	<hr/>
Total	12,575	\$26,138,000.00
Certificates or policies ceased to be in force.....	1,670	3,003,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896.....	10,905	\$23,134,500.00
	<hr/>	<hr/>

Losses and claims unpaid December 31, 1895.....	34	\$72,000.00
Losses and claims incurred during 1896.....	142	339,000.00
Total	176	\$411,000.00
Losses and claims paid during 1896.....	156	350,018.62
Losses and claims unpaid Dec. 31, 1896.....	20	\$60,981.38
Certificates or policies terminated by death.....	142	\$339,000.00
Certificates or policies terminated by lapse.....	1,528	2,664,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	211	\$436,000.00
Certificates or policies written during the year..	1	1,000.00
Total	212	\$437,000.00
Certificates or policies ceased to be in force.....	16	28,500.00
Certificates or policies in force Dec. 31, 1896.	196	\$408,500.00
Losses and claims incurred and paid during 1896	1	\$3,000.00
Certificates or policies terminated by death.....	1	\$3,000.00
Certificates or policies terminated by lapse.....	15	25,500.00
Gross amount paid by New Hampshire members, without deductions		\$6,601.32

IMPROVED ORDER OF HEPTASOPHS.

BALTIMORE, MD.

Incorporated August 28, 1878. Commenced business August 28, 1878.

M. G. COHEN, *President.*SAMUEL H. TATTERSALL, *Secretary.*

INCOME.

Membership fees without deductions.....	\$51,999.00
Assessments	531,210.31
Medical examiners' fees paid by applicant.....	12,997.50
All other sources	2,724.29
Total income	\$598,931.10
Balance on hand Dec. 31, 1895.....	38,379.24
Total net resources	\$637,310.34

DISBURSEMENTS.

Losses and claims	\$479,000.00
Contingent fund in hands of officers.....	950.00
Salaries and commissions to agents.....	52,840.88
Salaries of officers and employees.....	18,734.17
Medical examiners' fees	12,997.50
All other	18,716.87
<i>(Total expenses of management, \$103,289.00.)</i>	
Total disbursements	\$583,239.42
Balance Dec. 31, 1896.....	\$54,070.92

NET OR INVESTED ASSETS.

Cash in bank	\$54,070.92
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NON-INVESTED ASSETS.

Contingent fund in hands of officers.....	950.00
Gross assets	\$55,020.92

LIABILITIES.

Losses adjusted, due, and unpaid.....	\$8,000.00
Balance, net assets	<u>\$47,020.92</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	25,325	\$47,021,000.00
Certificates or policies written during year.....	8,665	14,970,000.00
Total	33,990	\$61,991,000.00
Certificates or policies ceased to be in force.....	2,069	3,602,000.00
Certificates or policies in force Dec. 31, 1896	31,921	<u>\$58,389,000.00</u>
Losses and claims unpaid Dec. 31, 1895.....	4	\$11,000.00
Losses and claims incurred during year 1896.....	244	476,000.00
Total	248	\$487,000.00
Losses and claims paid during 1896.....	242	479,000.00
Losses and claims unpaid Dec. 31, 1896.....	6	<u>\$8,000.00</u>
Certificates or policies terminated by death.....	244	\$476,000.00
Certificates or policies terminated by lapse.....	1,825	<u>3,126,000.00</u>

INDEPENDENT ORDER OF FORESTERS.

TORONTO, CANADA.

Incorporated July 1, 1881. Commenced business July 1, 1881.

ORONHYATEKHA, M. D., *President.* JOHN A. MCGILLIVRAY, *Secretary.*

INCOME.

Membership fees without deductions.....	\$28,858.00
Annual dues as per contract.....	27,365.52
Assessments	1,210,761.79
All other sources	<u>107,087.36</u>
Total income	\$1,374,072.67
Balance on hand Dec. 31, 1895.....	<u>1,452,615.48</u>
Total net resources	\$2,826,688.15

DISBURSEMENTS.

Losses and claims	\$712,507.76
Advance payments returned	532.06
Salaries of officers and employees.....	110,073.65
Medical examiners' fees	1,482.95
All other	88,830.79
<i>(Total expenses of management, \$200,387.39.)</i>	
Total disbursements	<u>\$913,427.21</u>
Balance Dec. 31, 1896.....	<u><u>\$1,913,260.94</u></u>

NET OR INVESTED ASSETS.

Cost value of real estate.....	\$69,700.00
Loans on mortgages	1,166,320.02
Cost value of bonds and stocks owned.....	142,533.10
Cash in bank	534,707.82
Total net or invested assets.....	<u>\$1,913,260.94</u>

NON-INVESTED ASSETS.

Interest due and accrued.....	\$65,233.46
Supplies on hand, office fixtures, etc.....	665.71
Total non-invested assets	<u>65,899.17</u>
Gross assets	<u>\$1,979,160.11</u>

LIABILITIES.

Losses adjusted, due, and unpaid.....	\$17,181.67
Balance net assets	<u><u>\$1,961,978.44</u></u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	86,521	\$108,027,500.00
Certificates or policies written during year.....	24,124	28,858,000.00
Total	<u>110,645</u>	<u>\$136,885,500.00</u>
Certificates or policies ceased to be in force.....	7,807	8,094,500.00
Certificates or policies in force Dec. 31, 1896	<u>102,838</u>	<u>\$128,791,000.00</u>

Losses and claims unpaid Dec. 31, 1895.....	.....	\$19,975.00
Losses and claims incurred during year 1896....	527	709,714.43
	<hr/>	<hr/>
Total	527	\$729,689.43
Losses and claims paid during 1896.....	.....	712,507.76
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1896.....	.....	\$17,181.67
Certificates or policies terminated by death.....	527	\$655,731.38
Certificates or policies terminated by lapse....	7,280	7,438,768.62
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895....	275	\$287,000.00
Certificates or policies written during the year.	326	330,500.00
	<hr/>	<hr/>
Total	601	\$617,500.00
Certificates or policies ceased to be in force.....	13	12,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896	588	\$605,000.00
	<hr/>	<hr/>
Losses and claims incurred and paid during 1896	6	\$6,000.00
	<hr/>	<hr/>
Certificates or policies terminated by death.....	6	\$6,000.00
Certificates or policies terminated by lapse.....	7	6,500.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members, without deductions		\$4,831.59

KNIGHTS OF COLUMBUS.

NEW HAVEN, CONN.

Incorporated March 29, 1882. Commenced business February 2, 1882.

JOHN J. PHELAN, *President.*DANIEL COLWELL, *Secretary.*

INCOME.

Assessments	\$143,114.70
Medical examiners' fees paid by applicant.....	1,869.00
All other sources	938.05
Total income	\$145,921.75
Balance on hand Dec. 31, 1895.....	40,411.39
Total net resources	\$186,333.14

DISBURSEMENTS.

Losses and claims	\$91,000.00
Salaries of officers and employees.....	8,662.11
Medical examiners' fees	1,869.00
All other	9,250.67
<i>(Total expenses of management, \$19,781.78.)</i>	
Total disbursements	\$110,781.78
Balance Dec. 31, 1896.....	\$75,551.36

NET OR INVESTED ASSETS.

Loans on mortgages	\$25,000.00
Cash in office	1,290.19
Cash in bank	49,261.18
Agents' ledger balances	19,455.97
Total net or invested assets.....	\$95,007.34

LIABILITIES.

Losses adjusted, due and unpaid.....	\$14,133.65
Balance, net assets	\$80,873.69

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	10,320	\$10,358,000.00
Certificates or policies written during year.....	3,377	3,377,000.00
Total	13,697	\$13,735,000.00
Certificates or policies ceased to be in force.....	459	459,000.00
Certificates or policies in force Dec. 31, 1896	13,238	\$13,276,000.00
Losses and claims unpaid Dec. 31, 1895.....	31	\$31,000.00
Losses and claims incurred during year 1896.....	73	74,000.00
Total	104	\$105,000.00
Losses and claims paid during 1896.....	90	91,000.00
Losses and claims unpaid Dec. 31, 1896.....	14	\$14,000.00
Certificates or policies terminated by death.....	73	\$74,000.00
Certificates or policies terminated by lapse.....	386	386,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	179	\$179,000.00
Certificates or policies written during year.....	26	28,000.00
Total	205	\$205,000.00
Certificates or policies ceased to be in force.....	56	56,000.00
Certificates or policies in force Dec. 31, 1896	149	\$149,000.00
Losses and claims incurred and paid during 1896.	1	\$1,000.00
Certificates or policies terminated by death.....	1	\$1,000.00
Certificates or policies terminated by lapse.....	55	55,000.00
Gross amount paid by New Hampshire members, without deductions		\$1,739.94

SUPREME LODGE KNIGHTS OF HONOR.

St. Louis, Mo.

Incorporated March 20, 1876. Commenced business June 30, 1873.

JOHN MULLIGAN, *President.*B. F. NELSON, *Secretary.*

INCOME.

Membership fees	\$2,234.50
Annual dues as per contract.....	201.65
Assessments	4,261,083.99
All other sources	8,270.10
Total income	\$4,271,790.24
Balance on hand Dec. 31, 1895.....	77,966.23
Total net resources	\$4,349,756.47

DISBURSEMENTS.

Losses and claims	\$4,155,004.47
Salaries of officers and employees.....	30,101.01
Medical examiners' fees	369.00
All other	76,474.87
<i>(Total expenses of management, \$106,944.88.)</i>	
Total disbursements	\$4,261,949.35
Balance Dec. 31, 1896.....	\$87,807.12

NET OR INVESTED ASSETS.

Cash in office	\$1,905.98
Cash in bank	85,901.14
Total net or invested assets.....	\$87,807.12

NON-INVESTED ASSETS.

Due from grand and subordinate lodges.....	\$1,369.08	
Supplies on hand, office fixtures, etc.....	9,764.60	
		<hr/>
Total non-invested assets		\$11,133.68
		<hr/>
Gross assets		\$98,940.80

LIABILITIES.

Losses adjusted, due, and unpaid.....	\$58,166.67	
All other liabilities	30.36	
		<hr/>
Total actual liabilities		\$58,197.03
		<hr/>
Balance net assets		\$40,743.77
		<hr/> <hr/>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$305,880.95
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CONTINGENT MORTUARY LIABILITIES.

Losses reported (90).....	\$184,000.00
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EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	115,212	\$215,258,500.00
Certificates or policies written during year.....	8,358	11,217,000.00
		<hr/>
Total	123,570	\$226,475,500.00
Certificates or policies ceased to be in force.....	26,937	48,448,500.00
		<hr/>
Certificates or policies in force Dec. 31, 1896	96,633	\$178,027,000.00
		<hr/> <hr/>
Losses and claims unpaid Dec. 31, 1895.....	43	\$87,200.02
Losses and claims incurred during year 1896....	2,137	4,125,971.12
		<hr/>
Total	2,180	\$4,213,171.14
Losses and claims paid during 1896.....	2,148	4,155,004.47
		<hr/>
Losses and claims unpaid Dec. 31, 1896.....	32	\$58,166.67
Certificates or policies terminated by death.....	2,137	\$4,129,000.00
Certificates or policies terminated by lapse.....	24,800	44,319,500.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895....	659	\$1,279,500.00
Certificates or policies written during the year..	43	48,500.00
Total	702	\$1,328,000.00
Certificates or policies ceased to be in force.....	99	196,000.00
Certificates or policies in force Dec. 31, 1896	603	\$1,132,000.00
Losses and claims incurred and paid during 1896	6	\$12,000.00
Certificates or policies terminated by death.....	6	\$12,000.00
Certificates or policies terminated by lapse.....	93	184,000.00
Gross amount paid by New Hampshire members, without deductions		\$26,381.34

KNIGHTS AND LADIES OF HONOR.

INDIANAPOLIS, IND.

Incorporated March, 1878. Commenced business September, 1877.

L. B. LOCKARD, *President.*

C. W. HARVEY, *Secretary.*

INCOME.

Membership fees without deductions.....	\$7,618.00
Annual dues as per contract.....	43,031.20
Mortuary assessments	1,327,492.00
All other sources	4,312.39
Total income	\$1,382,453.59
Balance on hand Dec. 31, 1895.....	26,941.91
Total net resources	\$1,409,395.50

DISBURSEMENTS.

Losses and claims	\$1,330,400.01
Salaries of officers and employees	33,075.98
All other	21,599.64
<i>(Total expenses of management, \$54,675.62.)</i>	
Total disbursements	<u>\$1,385,075.63</u>
Balance Dec. 31, 1896.....	<u>\$24,319.87</u>

NET OR INVESTED ASSETS.

Cost value of real estate.....	\$6,503.00
Cash in bank	17,816.87
Total net or invested assets.....	<u>\$24,319.87</u>

NON-INVESTED ASSETS.

Market value of real estate over cost.....	\$706.76
Interest due	64.82
Supplies on hand, office fixtures, etc.....	717.19
Due from grand and subordinate lodges.....	20,031.00
Total non-invested assets	<u>21,519.77</u>
Gross assets	<u>\$45,839.64</u>

LIABILITIES.

Losses adjusted, due, and unpaid.....	\$23,500.00
Taxes due and accrued	154.40
Total actual liabilities	<u>\$23,654.40</u>
Balance, net assets	<u>\$22,185.24</u>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$76,000.00
due and unpaid	150,250.45
Total due from members.....	<u>\$226,250.45</u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (111).....	\$135,500.00
in process of adjustment (24).....	27,583.33
reported (64)	82,500.00
Total contingent mortuary liabilities.....	<u>\$245,583.33</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	76,221	\$91,744,000.00
Certificates or policies written during year.....	6,294	6,430,500.00
Total	82,515	\$98,174,500.00
Certificates or policies ceased to be in force.....	11,588	13,712,500.00
Certificates or policies in force Dec. 31, 1896	70,927	\$84,462,000.00
Losses and claims unpaid Dec. 31, 1895.....	206	\$249,833.34
Losses and claims incurred during year 1896.....	1,080	1,349,650.00
Total	1,286	\$1,599,483.34
Losses and claims paid during 1896.....	1,070	1,330,400.01
Losses and claims unpaid Dec. 31, 1896.....	216	\$269,083.33
Certificates or policies terminated by death.....	1,061	\$1,335,500.00
Certificates or policies terminated by lapse.....	10,527	12,377,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	253	\$267,500.00
Certificates or policies written during the year..	2	3,000.00
Total	255	\$270,500.00
Certificates or policies ceased to be in force.....	26	27,000.00
Certificates or policies in force Dec. 31, 1896	229	\$243,500.00
Losses and claims unpaid Dec. 31, 1895.....	1	\$1,000.00
Losses and claims incurred during 1896.....	3	3,000.00
Total	4	\$4,000.00
Losses and claims paid during 1896.....	1	1,000.00
Losses and claims unpaid Dec. 31, 1896.....	3	\$3,000.00
Certificates or policies terminated by death.....	3	\$3,000.00
Certificates or policies terminated by lapse.....	23	24,000.00
Gross amount paid by New Hampshire members, without deductions		\$4,185.10

KNIGHTS OF THE MACCABEES OF THE WORLD.

PORT HURON, MICH.

Incorporated 1885. Commenced business September, 1883.

D. P. MARKEY, *President*.N. S. BOYNTON, *Secretary*.

INCOME.

Membership fees without deductions.....	\$14,569.30
Annual dues as per contract.....	2,518.22
Assessments	1,256,896.83
All other sources	10,943.41
Total income	<u>\$1,284,927.76</u>
Balance on hand Dec. 31, 1895.....	178,824.14
Total net resources	<u>\$1,463,751.90</u>

DISBURSEMENTS.

Losses and claims	\$992,874.85
Advance payments returned	328.35
Salaries of officers and employees.....	52,331.65
Medical examiners' fees	35.70
All other	101,266.94
<i>(Total expenses of management, \$153,634.29.)</i>	
Total disbursements	<u>\$1,146,837.49</u>
Balance Dec. 31, 1896.....	<u>\$316,914.41</u>

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned.....	\$53,750.00
Cash in office	3,625.97
Cash in bank	259,538.44
Cash deposits with supreme court of New York state....	3,200.00
Total net or invested assets.....	<u>\$320,114.41</u>

LIABILITIES.

Losses adjusted, due, and unpaid.....	\$32,000.00	
Salaries and office expenses due and accrued.	11,131.40	
		<hr/>
Total actual liabilities		\$43,131.40
		<hr/>
Balance net assets		\$276,983.01
		<hr/>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$103,818.32
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CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (66).....	\$109,400.00
resisted (14)	27,200.00
	<hr/>
Total contingent mortuary liabilities.....	\$136,600.00

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	101,869	\$143,300,000.00
Certificates or policies written during year.....	32,046	31,246,500.00
	<hr/>	<hr/>
Total	133,915	\$174,546,500.00
Certificates or policies ceased to be in force.....	15,148	11,836,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896	118,767	\$162,710,500.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1895.....	99	\$173,400.00
Losses and claims incurred during year 1896....	568	982,163.00
	<hr/>	<hr/>
Total	667	\$1,155,563.00
Losses and claims paid during 1896.....	568	986,963.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1896.....	99	\$168,600.00
Certificates or policies terminated by death.....	568	\$953,700.00
Certificates or policies terminated by lapse.....	14,580	10,882,300.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies written during the year..	139	\$75,000.00
Certificates or policies ceased to be in force.....	16	9,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896	123	\$66,000.00
	<hr/>	<hr/>
Certificates or policies terminated by lapse.....	16	\$9,000.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members, without deductions		\$196.20

ENDOWMENT RANK KNIGHTS OF PYTHIAS.

CHICAGO, ILL.

Incorporated October 5, 1875. Commenced business November 1, 1877.

J. A. KINSEY, *President.*

H. B. STOLTE, *Secretary.*

INCOME.

Annual dues as per contract.....	\$51,334.35
Assessments	1,074,351.53
All other sources	21,185.54
Total income	\$1,146,871.24
Balance on hand Dec. 31, 1895.....	400,537.63
Total net resources	\$1,547,408.87

DISBURSEMENTS.

Losses and claims	\$973,438.18
Certificates canceled	13,473.86
Salaries of officers and employees.....	14,672.68
Medical examiners' fees paid by the association.....	27,889.25
All other	64,063.97
<i>(Total expenses of management, \$106,625.90.)</i>	
Total disbursements	\$1,093,537.94
Balance Dec. 31, 1896.....	\$453,870.93

NET OR INVESTED ASSETS.

Loans on mortgages	\$112,225.00
Loans on collaterals	14,500.00
Cost value of bonds and stocks owned.....	171,855.72
Cash in bank	152,290.21
Bills receivable, secured by first mortgage bonds.....	3,000.00
Total net or invested assets.....	\$453,870.93

NON-INVESTED ASSETS.

Interest due and accrued	\$20,757.48
Market value bonds and stocks over cost.....	8,624.28
	<hr/>
Total non-invested assets	\$29,381.76
	<hr/>
Gross assets	\$483,252.69
	<hr/> <hr/>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments, due and unpaid.....	\$23,820.00
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CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (53).....	\$133,000.00
reported (48)	121,000.00
resisted (22)	64,000.00
	<hr/>
Total contingent mortuary liabilities.....	\$318,000.00

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	40,988	\$82,256,000.00
Certificates or policies written during year.....	10,990	16,989,500.00
	<hr/>	<hr/>
Total	51,978	\$99,245,500.00
Certificates or policies ceased to be in force.....	5,145	8,688,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896	46,833	\$90,557,500.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1895.....	115	\$281,000.00
Losses and claims incurred during year 1896....	483	1,048,000.00
	<hr/>	<hr/>
Total	601	\$1,329,000.00
Losses and claims paid during 1896.....	478	1,011,000.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1896.....	123	\$318,000.00
Certificates or policies terminated by death.....	483	\$1,048,000.00
Certificates or policies terminated by lapse.....	4,662	7,640,000.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	249	\$449,000.00
Certificates or policies written during the year..	16	18,000.00
	<hr/>	<hr/>
Total	265	\$467,000.00
Certificates or policies ceased to be in force.....	9	13,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896	256	\$454,000.00
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1896.]

FRATERNAL BENEFICIARY ASS'NS.

429

Losses and claims unpaid Dec. 31, 1895.....	2	\$6,000.00
Losses and claims incurred during 1896.....	1	2,000.00
		<hr/>
Total	3	\$8,000.00
Losses and claims paid during 1896.....	3	8,000.00
		<hr/>
Certificates or policies terminated by death.....	1	\$2,000.00
Certificates or policies terminated by lapse.....	8	11,000.00
		<hr/> <hr/>
Gross amount paid by New Hampshire members, without deductions		\$7,327.75

LOCOMOTIVE ENGINEERS' MUTUAL LIFE AND ACCIDENT INSURANCE ASSOCIATION.

CLEVELAND, OHIO.

Incorporated March 1, 1894. Commenced business March 1, 1894.

WILLIAM E. FRITCH, *President*.WILLIAM B. PRENTER, *Secretary*.

INCOME.

Membership fees without deductions.....	\$3,061.68
Mortuary assessments	591,228.01
All other sources	15,733.66
	<hr/>
Total income	\$610,023.35
Balance on hand Dec. 31, 1895.....	51,035.32
	<hr/>
Total net resources	\$661,058.67

DISBURSEMENTS.

Losses and claims	\$602,250.00
Salaries of officers and employees.....	23,668.51
All other	6,036.77
<i>(Total expenses of management, \$29,705.28.)</i>	
	<hr/>
Total disbursements	\$631,955.28
	<hr/>
Balance Dec. 31, 1896	\$29,103.39
	<hr/> <hr/>

NET OR INVESTED ASSETS.

Cash in bank	\$29,103.39
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CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$85,500.00
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (114).....	\$85,500.00
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EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	50,298	\$37,723,500.00
Certificates or policies written during year.....	5,499	4,124,250.00
Total	55,797	\$41,847,750.00
Certificates or policies ceased to be in force.....	2,004	1,503,000.00
Certificates or policies in force Dec. 31, 1896	53,793	\$40,344,750.00
Losses and claims unpaid Dec. 31, 1895.....	134	\$100,500.00
Losses and claims incurred during year 1896.....	917	687,750.00
Total	1,051	\$788,250.00
Losses and claims paid during 1896.....	803	602,250.00
Losses and claims unpaid Dec. 31, 1896.....	248	\$186,000.00
Certificates or policies terminated by death.....	803	\$602,225.00
Certificates or policies terminated by lapse.....	1,201	900,750.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	136	\$102,000.00
Certificates or policies written during the year..	12	9,000.00
Total	148	\$111,000.00
Certificates or policies ceased to be in force.....	18	13,500.00
Certificates or policies in force Dec. 31, 1896	130	\$97,500.00

Losses and claims unpaid Dec. 31, 1895.....	2	\$1,500.00
Losses and claims incurred during 1896.....	2	1,500.00
		<hr/>
Total	4	\$3,000.00
Losses and claims paid during 1896.....	4	3,000.00
Certificates or policies terminated by death.....	2	\$1,500.00
Certificates or policies terminated by lapse.....	16	12,000.00
		<hr/> <hr/>
Gross amount paid by New Hampshire members, without deductions		\$1,515.00

MASONIC PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated June 10, 1895. Commenced business June 29, 1895.

FRANCIS A. HARRINGTON, *President.*

JAMES E. FARWELL, *Secretary.*

INCOME.

Membership fees without deductions.....	\$11,450.00
Annual dues as per contract.....	6,572.00
Assessments	13,748.00
All other sources	55.65
	<hr/>
Total income	\$31,825.65
Balance on hand Dec. 31, 1895.....	647.60
	<hr/>
Total net resources	\$32,473.00

DISBURSEMENTS.

Losses and claims	\$5,972.50
Salaries of officers and employees.....	15,108.00
All other	2,240.36
<i>(Total expenses of management, \$17,348.36.)</i>	
	<hr/>
Total disbursements	\$23,320.86
	<hr/>
Balance Dec. 31, 1896.....	\$9,152.39

NET OR INVESTED ASSETS.

Cash in bank	\$9,152.39
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CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$1,520.00
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EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec 31, 1895.....	1,063	\$106,300.00
Certificates or policies written during year.....	2,290	229,000.00
Total	3,353	\$335,300.00
Certificates or policies ceased to be in force.....	339	33,900.00
Certificates or policies in force Dec. 31, 1896	3,014	\$301,400.00
Losses and claims incurred during year 1896.....	127	\$5,272.50
Losses and claims paid during 1896.....	127	5,272.50
Certificates or policies terminated by death.....	7	\$700.00
Certificates or policies terminated by lapse.....	332	33,200.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies written during the year....	896	\$89,500.00
Certificates or policies ceased to be in force.....	117	11,700.00
Certificates or policies in force Dec. 31, 1896	779	\$77,900.00
Losses and claims incurred and paid during 1896	41	\$1,707.50
Certificates or policies terminated by death.....	3	\$300.00
Certificates or policies terminated by lapse.....	114	11,400.00
Gross amount paid by New Hampshire members, without deduction		\$9,130.00

MERRIMACK COUNTY ODD FELLOWS' MUTUAL RELIEF ASSOCIATION.

CONCORD, N. H.

Commenced business March 4, 1871.

HORACE A. BROWN, *President.*

JOHN W. BOURLET, *Secretary.*

INCOME.

Membership fees without deductions.....	\$116.00
Assessments	18,455.50
All other sources	438.80
Total income	<u>\$19,010.30</u>
Balance on hand Dec. 31, 1895.....	14,176.52
Total net resources	<u>\$33,186.82</u>

DISBURSEMENTS.

Losses and claims	\$14,000.00
Salaries of officers and employees.....	677.80
All other	351.73
<i>(Total expenses of management, \$1,029.53.)</i>	
Total disbursements	<u>\$15,029.53</u>
Balance Dec. 31, 1896.....	<u>\$18,157.29</u>

NET OR INVESTED ASSETS.

Cash in office	\$1,632.15
Cash in bank	16,525.14
Total net or invested assets.....	<u>\$18,157.29</u>

NEW ENGLAND ORDER OF PROTECTION.

BOSTON, MASS.

Incorporated November 12, 1887. Commenced business November 17, 1887.

GEORGE H. HOWARD, *President*.DANIEL M. FRYE, *Secretary*.

INCOME.

Membership fees without deductions.....	\$5,959.00
Annual dues as per contract.....	9,632.00
Mortuary assessments	308,727.55
Medical examiners' fees paid by applicant.....	3,321.00
All other	1,152.01
Total income	<u>\$328,791.56</u>
Balance on hand Dec. 31, 1895.....	8,078.44
Total net resources	<u>\$336,870.00</u>

DISBURSEMENTS.

Losses and claims	\$307,000.00
Salaries of officers and employees	9,033.92
Medical examiners' fees	1,660.50
All other	7,541.10
<i>(Total expenses of management, \$18,235.52.)</i>	
Total disbursements.....	<u>\$325,235.52</u>
Balance Dec. 31, 1896.....	<u>\$11,634.48</u>

NET OR INVESTED ASSETS.

Cash in bank	\$11,634.48
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LIABILITIES.

Losses adjusted, due, and unpaid.....	<u>\$20,000.00</u>
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CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$19,000.00
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CONTINGENT MORTUARY LIABILITIES.

Losses resisted (2)	\$5,000.00
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EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	18,093	\$34,129,000.00
Certificates or policies written during year.....	2,929	5,132,000.00
Total	21,022	\$39,262,000.00
Certificates or policies ceased to be in force.....	833	1,450,000.00
Certificates or policies in force Dec. 31, 1896	20,189	\$37,812,000.00
Losses and claims unpaid Dec. 31, 1895.....	9	\$18,000.00
Losses and claims incurred during year 1896.....	162	314,000.00
Total	171	\$332,000.00
Losses and claims paid during 1896.....	159	307,000.00
Losses and claims unpaid Dec. 31, 1896.....	12	\$25,000.00
Certificates or policies terminated by death.....	162	\$314,000.00
Certificates or policies terminated by lapse.....	671	1,136,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	567	\$917,000.00
Certificates or policies written during the year..	103	180,000.00
Total	670	\$1,097,000.00
Certificates or policies ceased to be in force.....	14	21,000.00
Certificates or policies in force Dec. 31, 1896.	656	\$1,076,000.00
Losses and claims incurred and paid during 1896.	1	\$1,000.00
Certificates or policies terminated by death.....	1	\$1,000.00
Certificates or policies terminated by lapse.....	13	20,000.00
Gross amount paid by New Hampshire members, without deductions		\$8,640.95

NEW HAMPSHIRE ODD FELLOWS' MUTUAL
RELIEF ASSOCIATION.

MANCHESTER, N. H.

Organized February 3, 1890. Commenced business February 3, 1890.

JOHN A. GLIDDEN, *President.* SYLVESTER C. GOULD, *Secretary.*

INCOME.

Assessments	\$5,956.00
All other sources	72.93
Total income	\$6,028.93
Balance on hand Dec. 31, 1895.....	6,657.57
Total net resources	\$12,686.50

DISBURSEMENTS.

Losses and claims	\$5,400.00
Salaries of officers	275.00
All other	152.01
<i>(Total expenses of management, \$427.01.)</i>	
Total disbursements	\$5,827.01
Balance Dec. 31, 1896.....	\$6,859.49

NET OR INVESTED ASSETS.

Cash in bank	\$5,659.49
Personal note secured	1,200.00
Total net or invested assets.....	\$6,859.49

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	340	.....
Certificates or policies reinstated during the year	3	.....
Total	343	.....
Certificates or policies ceased to be in force.....	45	.....
Certificates or policies in force Dec. 31, 1896.	298	.....

Certificates or policies terminated by death.....	18	.....
Certificates or policies terminated by lapse.....	27	.....
		<hr/>
Gross amount paid by New Hampshire members, without deductions		\$5,956.00

NORTHERN MUTUAL RELIEF ASSOCIATION.

BOSTON, MASS.

Incorporated September 19, 1883. Commenced business September 19, 1883.

GEORGE R. KELSO, *President.*

WALTER WRIGHT, *Secretary.*

INCOME.

Annual dues as per contract.....	\$101.00
Assessments	23,496.47
All other sources	233.35
	<hr/>
Total income	\$23,830.82
Balance on hand Dec. 31, 1895.....	4,178.12
	<hr/>
Total net resources	\$28,008.94

DISBURSEMENTS.

Losses and claims	\$23,343.30
Salaries of officers and employees.....	2,033.70
All other	1,081.41
<i>(Total expenses of management, \$3,115.11.)</i>	
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Total disbursements	\$26,458.41
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Balance Dec. 31, 1896.....	\$1,550.53
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NET OR INVESTED ASSETS.

Cash in bank	\$1,550.53
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EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	1,002	\$1,526,957.00
Certificates or policies written during year.....	102	124,500.00
Total	1,104	\$1,651,457.00
Certificates or policies ceased to be in force.....	294	434,000.00
Certificates or policies in force Dec. 31, 1896	810	\$1,217,457.00
Losses and claims unpaid Dec. 31, 1895.....	9	\$11,000.00
Losses and claims incurred during year 1896....	20	34,000.00
Total	29	\$45,000.00
Losses and claims paid during 1896.....	20	37,500.00
Losses and claims unpaid Dec. 31, 1896.....	9	\$7,500.00
Certificates or policies terminated by death.....	20	\$35,000.00
Certificates or policies terminated by lapse.....	274	399,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	124	\$209,000.00
Certificates or policies written during the year...	22	50,500.00
Total	146	\$239,500.00
Certificates or policies ceased to be in force.....	11	17,500.00
Certificates or policies in force Dec. 31, 1896	135	\$222,000.00
Losses and claims unpaid Dec. 31, 1895.....	1	\$1,000.00
Losses and claims incurred during 1896.....	2	4,000.00
Total	3	\$5,000.00
Losses and claims paid during 1896.....	3	5,000.00
Certificates or policies terminated by death.....	2	\$4,000.00
Certificates or policies terminated by lapse.....	9	13,500.00
Gross amount paid by New Hampshire members, without deductions		\$3,228.11

ODD FELLOWS' ACCIDENT COMPANY.

BOSTON, MASS.

Incorporated August 17, 1892. Commenced business August 18, 1892.

JOHN J. WHIPPLE, *President.*

JAY B. CRAWFORD, *Secretary.*

INCOME.

Membership fees without deductions.....	\$16,510.00
Annual dues as per contract.....	24,080.15
Assessments	34,419.25
	<hr/>
Total income	\$75,009.40
Balance on hand Dec. 31, 1895.....	10,313.15
	<hr/>
Total net resources	\$85,322.55

DISBURSEMENTS.

Losses and claims	\$33,954.76
Salaries of officers and employees.....	38,088.08
All other	4,416.20
(Total expenses of management, \$42,504.28.)	
	<hr/>
Total disbursements	\$76,459.04
	<hr/>
Balance Dec. 31, 1896.....	\$8,863.51
	<hr/> <hr/>

NET OR INVESTED ASSETS.

Cash in office	\$437.54
Cash in bank	8,425.97
	<hr/>
Total net or invested assets.....	\$8,863.51

CONTINGENT MORTUARY AND DISABILITY RESOURCES.

Assessments called, not yet due.....	\$19,642.75
due and unpaid	2,645.00
	<hr/>
Total due from members.....	\$22,287.75

CONTINGENT MORTUARY AND DISABILITY LIABILITIES.

Losses reported (25)	\$750.00
resisted (7)	11,600.00
	<hr/>
Total contingent mortuary liabilities.....	\$12,350.00

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	7,034	\$22,246,250.00
Certificates or policies written during year.....	3,302	10,134,750.00
	<hr/>	<hr/>
Total	10,336	\$32,381,000.00
Certificates or policies ceased to be in force.....	2,587	7,773,250.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896	7,749	\$24,607,750.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1895.....	32	\$3,300.00
Losses and claims incurred during year 1896.....	578	31,404.76
	<hr/>	<hr/>
Total	610	\$34,704.76
Losses and claims paid during 1896.....	585	33,954.76
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1896.....	25	\$750.00
Certificates or policies terminated by death.....	5	\$7,500.00
Certificates or policies terminated by lapse.....	2,582	7,765,750.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	439	\$1,241,500.00
Certificates or policies written during the year...	104	304,750.00
	<hr/>	<hr/>
Total	543	\$1,546,250.00
Certificates or policies ceased to be in force.....	124	325,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31, 1896	419	\$1,220,750.00
	<hr/>	<hr/>
Losses and claims incurred during 1896.....	44	\$3,592.97
Losses and claims paid during 1896.....	39	3,467.97
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1896.....	5	\$125.00
Certificates or policies terminated by death.....	1	\$1,250.00
Certificates or policies terminated by lapse.....	123	324,250.00
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Gross amount paid by New Hampshire members, without deductions (estimated)		\$4,000.00

ODD FELLOWS' MUTUAL ACCIDENT ASSOCIATION.

BOSTON, MASS.

Incorporated February 5, 1894. Commenced business February 27, 1894.

LOUIS A. COOK, *President.*

GEORGE W. CHANDLER, *Secretary.*

INCOME.

Membership fees without deductions	\$7,905.00
Annual dues as per contract.....	5,411.25
Mortuary assessments	7,575.75
All other sources	21.15
Total income	<u>\$20,913.15</u>
Balance on hand Dec. 31, 1895.....	1,695.81
Total net resources	<u>\$22,608.96</u>

DISBURSEMENTS.

Losses and claims	\$4,990.56
Salaries of officers and employees	10,388.23
Medical examiners' fees	9.00
All other	1,984.07
<i>(Total expenses of management, \$12,381.30.)</i>	
Total disbursements	<u>\$17,371.86</u>
Balance Dec. 31, 1896.....	<u>\$5,237.10</u>

NET OR INVESTED ASSETS.

Cash in bank	\$5,237.10
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EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	2,118	\$6,622,750.00
Certificates or policies written during year.....	2,635	11,413,000.00
Total	4,753	\$18,035,750.00
Certificates or policies ceased to be in force.....	1,631	7,313,500.00
Certificates or policies in force Dec. 31, 1896.	3,122	\$10,722,250.00
Losses and claims unpaid Dec. 31, 1895.....	1	\$150.00
Losses and claims incurred during year 1896.....	78	4,840.56
Total	79	\$4,990.56
Losses and claims paid during 1896.....	79	4,990.56
Certificates or policies terminated by death.....	7	\$210.00
Certificates or policies terminated by lapse.....	1,624	72,925.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	36	\$32,000.00
Certificates or policies written during the year..	1,225	3,318,250.00
Total	1,251	\$3,350,250.00
Certificates or policies ceased to be in force.....	372	1,067,500.00
Certificates or policies in force Dec. 31, 1896.	879	\$2,282,750.00
Losses and claims incurred and paid during 1896	33	\$1,470.97
Certificates or policies terminated by lapse.....	372	\$10,675.00
Gross amount paid by New Hampshire members, without deductions		\$3,421.00

UNITED ORDER OF THE PILGRIM FATHERS.

LAWRENCE, MASS.

Incorporated March 15, 1879. Commenced business March 15, 1879.

J. ALBION BRIGGS, *President.*JAMES E. SHEPARD, *Secretary.*

INCOME.

Annual dues as per contract.....	\$15,604.80
Mortuary assessments	343,581.45
All other sources	3,439.63
Total income	\$362,625.88
Balance on hand Dec. 31, 1895.....	33,632.90
Total net resources	\$396,258.78

DISBURSEMENTS.

Losses and claims	\$368,000.00
Salaries of officers and employees.....	7,179.38
All other	12,694.80
<i>(Total expenses of management, \$19,874.18.)</i>	
Total disbursements	\$387,874.18
Balance Dec. 31, 1896.....	\$8,384.60

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned.....	\$3,000.00
Cash in bank	5,384.60
Total net or invested assets.....	\$8,384.60

NON-INVESTED ASSETS.

Market value of stocks and bonds over cost.....	300.00
Gross assets	\$8,684.60

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$43,600.00
for losses resisted	3,000.00
Total due from members.....	<u>\$46,600.00</u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (26).....	\$45,000.00
resisted (2)	3,000.00
Total contingent mortuary liabilities.....	<u>\$48,000.00</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	20,160	\$33,376,000.00
Certificates or policies written during year.....	2,165	3,003,000.00
Total	<u>22,325</u>	<u>\$36,379,000.00</u>
Certificates or policies ceased to be in force.....	862	1,315,000.00
Certificates or policies in force Dec. 31, 1896.	<u>21,463</u>	<u>\$35,064,000.00</u>
Losses and claims unpaid Dec. 31, 1895.....	38	\$66,000.00
Losses and claims incurred during year 1896.....	208	348,000.00
Total	<u>246</u>	<u>\$414,000.00</u>
Losses and claims paid during 1896.....	218	368,000.00
Losses and claims unpaid Dec. 31, 1896.....	28	\$46,000.00
Certificates or policies terminated by death.....	208	\$348,000.00
Certificates or policies terminated by lapse.....	654	967,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	2,811	\$4,584,000.00
Certificates or policies written during the year...	287	483,000.00
Total	<u>3,098</u>	<u>\$5,067,000.00</u>
Certificates or policies ceased to be in force.....	118	150,000.00
Certificates or policies in force Dec. 31, 1896.	<u>2,980</u>	<u>\$4,917,000.00</u>
Losses and claims unpaid Dec 31, 1895.....	2	\$3,000.00
Losses and claims incurred during 1896.....	22	35,000.00
Total.....	<u>24</u>	<u>\$38,000.00</u>

Losses and claims paid during 1896.....	21	\$33,000.00
Losses and claims unpaid Dec. 31, 1896.....	3	\$5,000.00
Certificates or policies terminated by death.....	22	\$35,000.00
Certificates or policies terminated by lapse.....	96	115,000.00
Gross amount paid by New Hampshire members, without deductions		\$48,351.46

PROVIDENT MUTUAL RELIEF ASSOCIATION.

CONCORD, N. H.

Incorporated July 26, 1878. Commenced business February 2, 1877.

HIRAM A. TUTTLE, *President.*

ANTHONY C. HARDY, *Secretary.*

INCOME.

Membership fees without deductions.....	\$265.00
Annual dues as per contract.....	5,625.36
Assessments	75,609.85
Medical examiners' fees paid by applicant.....	53.00
All other sources	229.57
Total income	\$81,782.78
Balance on hand Dec. 31, 1895.....	2,750.94
Total net resources	\$84,533.72

DISBURSEMENTS.

Losses and claims	\$76,700.00
Salaries of officers and employees.....	5,202.53
Medical examiners' fees	79.50
All other	1,009.97
<i>(Total expenses of management, \$6,212.50.)</i>	
Total disbursements	\$82,992.00
Balance Dec. 31, 1896.....	\$1,541.72

NET OR INVESTED ASSETS.

Cash in office	\$386.49
Cash in bank	1,155.23
Total net or invested assets.....	<u>\$1,541.72</u>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$8,000.00
due and unpaid	1,430.48
for losses unadjusted	16,000.00
Total due from members	<u>\$25,430.48</u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (4).....	\$7,000.00
reported (8)	16,000.00
Total contingent mortuary liabilities.....	<u>\$23,000.00</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	2,896	\$53,730,054.14
Certificates or policies written during year.....	53	67,000.00
Total	<u>2,949</u>	<u>\$53,797,054.14</u>
Certificates or policies ceased to be in force.....	211	297,000.00
Certificates or policies in force Dec. 31, 1896	<u>2,738</u>	<u>\$53,500,054.14</u>
Losses and claims unpaid Dec. 31, 1895.....	6	\$11,000.00
Losses and claims incurred during year 1896.....	45	87,000.00
Total	<u>51</u>	<u>\$98,000.00</u>
Losses and claims paid during 1896.....	39	76,700.00
Losses and claims unpaid Dec. 31, 1896.....	12	\$21,300.00
Certificates or policies terminated by death.....	45	\$87,000.00
Certificates or policies terminated by lapse.....	166	210,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	2,732	\$53,376,000.00
Certificates or policies written during the year...	53	67,000.00
Total	<u>2,785</u>	<u>\$53,443,000.00</u>

Certificates or policies ceased to be in force.....	199	\$273,000.00
Certificates or policies in force Dec. 31, 1896.	2,586	\$53,170,000.00
Losses and claims unpaid Dec. 31, 1895.....	6	\$11,000.00
Losses and claims incurred during 1896.....	41	80,000.00
Total	47	\$91,000.00
Losses and claims paid during 1896.....	37	72,700.00
Losses and claims unpaid Dec. 31, 1896.....	10	\$18,300.00
Certificates or policies terminated by death.....	41	\$80,000.00
Certificates or policies terminated by lapse.....	159	196,000.00
Gross amount paid by New Hampshire members, without deductions		\$75,330.67

RIDGELY PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated May 10, 1894. Commenced business May 14, 1894.

FRANCIS A. HARRINGTON, *President*.

JAMES E. FARWELL, *Secretary*.

INCOME.

Membership fees without deductions.....	\$14,480.00
Annual dues as per contract.....	20,446.25
Assessments	39,820.50
All other sources	616.77
Total income	\$75,363.52
Balance on hand Dec. 31, 1895.....	14,602.47
Total net resources	\$89,965.99

DISBURSEMENTS.

Losses and claims	\$28,607.50
Salaries of officers and employees	30,262.74
All other	4,125.83
<i>(Total expenses of management, \$34,388.57.)</i>	
Total disbursements	<u>\$62,996.07</u>
Balance Dec. 31, 1896.....	<u>\$26,969.92</u>

NET OR INVESTED ASSETS.

Cash in bank	\$26,969.92
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CONTINGENT MORTUARY AND DISABILITY RESOURCES.

Assessments called, not yet due.....	\$10,880.00
due and unpaid.....	4,298.00
Total due from members.....	<u>\$15,178.00</u>
Deduct estimated cost of collection.....	556.00
Net amount due from members.....	<u>\$14,622.00</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	6,909	\$762,100.00
Certificates or policies written during year.....	2,896	289,600.00
Total	<u>9,805</u>	<u>\$1,051,700.00</u>
Certificates or policies ceased to be in force.....	1,665	188,600.00
Certificates or policies in force Dec. 31, 1896	<u>8,140</u>	<u>\$863,100.00</u>
Losses and claims unpaid Dec 31, 1895.....	5	\$600.00
Losses and claims incurred during year 1896.....	568	25,307.50
Total	<u>573</u>	<u>\$25,907.50</u>
Losses and claims paid during 1896.....	573	25,907.50
Certificates or policies terminated by death.....	23	\$2,700.00
Certificates or policies terminated by lapse.....	1,642	185,900.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies written during the year...	1,150	\$115,000.00
Certificates or policies ceased to be in force.....	313	31,300.00
Certificates or policies in force Dec. 31, 1896.	<u>837</u>	<u>\$83,700.00</u>

Losses and claims incurred and paid during 1896.	104	\$4,382.50
Certificates or policies terminated by death.....	5	\$500.00
Certificates or policies terminated by lapse.....	308	30,800.00
Gross amount paid by New Hampshire members, without deductions		\$13,286.25

SUPREME COUNCIL OF THE ROYAL ARCANUM.

BOSTON, MASS.

Incorporated November 5, 1877. Commenced business June 23, 1877.

JOHN E. POUND, *President.*

W. O. ROBSON, *Secretary.*

INCOME.

Membership fees without deductions.....	\$46,997.50
Annual dues as per contract.....	58,181.42
Mortuary assessments	4,882,548.04
All other	28,931.39
Total income	\$5,016,658.35
Balance on hand Dec. 31, 1895.....	577,065.63
Total net resources	\$5,593,723.98

DISBURSEMENTS.

Losses and claims	\$5,002,574.18
Fees and fines returned	760.30
Salaries of officers and employees.....	84,142.49
Supplies	7,447.14
All other	30,994.28
<i>(Total expenses of management, \$115,136.77.)</i>	
Total disbursements	\$5,126,018.39
Balance Dec. 31, 1896.....	\$467,705.59

NET OR INVESTED ASSETS.

Cost value of real estate unencumbered.....	\$59,170.97
Cost value of bonds and stocks owned.....	42,117.50
Cash in bank	366,417.12
Ledger assets as per balance.....	<u>\$467,705.59</u>
Less depreciation	8,000.00
Total net or invested assets.....	<u>\$459,705.59</u>

NON-INVESTED ASSETS.

Interest due and accrued	\$1,853.08
Rents due	277.10
Supplies on hand, office fixtures, etc.....	44,170.45
Market value of bonds and stocks over cost....	<u>742.50</u>
Total non-invested assets	<u>47,043.13</u>
Gross assets	<u>\$506,748.72</u>

LIABILITIES.

Losses adjusted, due, and unpaid.....	\$147,000.00
All other	<u>780.22</u>
Total actual liabilities	<u>\$147,780.22</u>
Balance, net assets	<u><u>\$358,968.50</u></u>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$314,249.07
due and unpaid	<u>741.43</u>
Total due from members.....	<u>\$314,990.50</u>

CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (55).....	\$115,250.00
resisted (9).....	27,000.00
reported (110)	324,000.00
All other contingent liabilities	<u>25,500.00</u>
Total contingent mortuary liabilities.....	<u>\$491,750.00</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	174,060	\$503,452,500.00
Certificates or policies written during year.....	22,452	61,630,500.00
Total	196,512	\$565,083,000.00
Certificates or policies ceased to be in force.....	6,251	17,922,000.00
Certificates or policies in force Dec. 31, 1896	190,261	\$547,161,000.00
Losses and claims unpaid Dec. 31, 1895.....	200	\$582,000.00
Losses and claims incurred during year 1896....	1,731	5,044,500.00
Total	1,931	\$5,626,500.00
Losses and claims paid during 1896.....	1,724	5,013,250.00
Losses and claims unpaid Dec. 31, 1896.....	207	\$613,250.00
Certificates or policies terminated by death....	1,731	\$5,044,500.00
Certificates or policies terminated by lapse.....	4,520	12,877,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	485	\$1,392,000.00
Certificates or policies written during the year..	38	108,000.00
Total	523	\$1,500,000.00
Certificates or policies ceased to be in force.....	16	45,000.00
Certificates or policies in force Dec. 31, 1896	507	\$1,455,000.00
Losses and claims unpaid Dec. 31, 1895.....	1	\$1,500.00
Losses and claims incurred during 1896.....	6	16,500.00
Total	7	\$18,000.00
Losses and claims paid during 1896.....	6	15,000.00
Losses and claims unpaid Dec. 31, 1896.....	1	\$3,000.00
Certificates or policies terminated by death....	6	\$16,500.00
Certificates or policies terminated by lapse.....	10	28,500.00
Gross amount paid by New Hampshire members, without deductions		\$14,339.06

ROYAL TEMPLARS OF TEMPERANCE.

BUFFALO, N. Y.

Incorporated July 1, 1878. Commenced business February 3, 1877.

L. R. SANBORN, *President.*ESBON B. REW, *Secretary.*

INCOME.

Membership fees without deductions.....	\$1,668.00
Annual dues as per contract.....	18,985.21
Mortuary assessments	307,907.59
Medical examiners' fees paid by applicant.....	991.50
All other sources	1,111.75
Total income	<u>\$330,664.05</u>
Balance on hand Dec. 31, 1895.....	14,207.51
Total net resources	<u>\$344,871.56</u>

DISBURSEMENTS.

Losses and claims	\$306,519.44
Salaries of officers and employees.....	9,293.61
Medical examiners' fees	784.80
All other	13,471.17
<i>(Total expenses of management, \$23,549.58.)</i>	
Total disbursements	<u>\$330,069.02</u>
Balance Dec. 31, 1896.....	<u>\$14,801.54</u>

NET OR INVESTED ASSETS.

Cash in bank	\$23,366.71
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LIABILITIES.

Losses adjusted, due, and unpaid.....	<u>\$20,000.00</u>
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CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$31,500.00
due and unpaid	4,950.00
for losses resisted	2,000.00
Total due from members.....	\$38,450.00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (22).....	\$29,500.00
resisted (1)	2,000.00
Total contingent mortuary liabilities.....	\$31,500.00

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	12,481	\$15,036,600.00
Certificates or policies written during year.....	1,668	1,380,750.00
Total	14,149	\$16,417,350.00
Certificates or policies ceased to be in force.....	1,748	1,837,950.00
Certificates or policies in force Dec. 31, 1896	12,401	\$14,579,400.00
Losses and claims unpaid Dec. 31, 1895.....	22	\$31,400.00
Losses and claims incurred during year 1896.....	204	293,950.00
Total	226	\$325,350.00
Losses and claims paid during 1896.....	204	293,950.00
Losses and claims unpaid Dec. 31, 1896.....	22	\$31,400.00
Certificates or policies terminated by death.....	204	\$293,950.00
Certificates or policies terminated by lapse.....	1,544	1,544,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	178	\$225,500.00
Certificates or policies written during the year...	6	5,000.00
Total	184	\$230,500.00
Certificates or policies ceased to be in force.....	25	27,000.00
Certificates or policies in force Dec. 31, 1896.	159	\$203,500.00
Losses and claims incurred and paid during 1896.	4	\$6,000.00
Certificates or policies terminated by death.....	4	\$6,000.00
Certificates or policies terminated by lapse.....	21	21,000.00
Gross amount paid by New Hampshire members, without deductions		\$2,921.75

ORDER OF SCOTTISH CLANS.

ST. LOUIS, MO.

Incorporated July 5, 1881. Commenced business November 30, 1878.

W. H. STEEN, *President.*PETER KERR, *Secretary.*

INCOME.

Mortuary assessments	\$44,017.71
All other sources	6,839.94
Total income	\$50,857.65
Balance on hand Dec. 31, 1895.....	10,681.54
Total net resources	\$61,539.19

DISBURSEMENTS.

Losses and claims	\$39,600.00
Salaries of officers and employees.....	2,000.00
All other	2,857.38
<i>(Total expenses of management, \$4,857.38.)</i>	
Total disbursements	\$44,457.38
Balance Dec. 31, 1896.....	\$17,081.81

NET OR INVESTED ASSETS.

Cash in bank	\$17,081.81
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EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895	3,577	\$5,653,300.00
Certificates or policies written during year.....	784	475,000.00
Total	4,361	\$6,128,300.00
Certificates or policies ceased to be in force.....	425	840,000.00
Certificates or policies in force Dec. 31, 1896	3,936	\$5,288,300.00

Losses and claims incurred and paid during 1896.	32	\$39,600.00
Certificates or policies terminated by death.....	32	\$39,600.00
Certificates or policies terminated by lapse.....	393	800,400.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	50	\$38,000.00
Certificates or policies written during the year..	6	2,000.00
Certificates or policies in force Dec. 31, 1896	56	\$40,000.00

Gross amount paid by New Hampshire members, without deductions	\$544.20
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SONS OF TEMPERANCE NATIONAL MUTUAL RELIEF SOCIETY.

WASHINGTON, D. C.

Incorporated June 25, 1879. Commenced business June 25, 1879.

BENJAMIN R. JEWELL, *President.*

F. M. BRADLEY, *Secretary.*

INCOME.

Membership fees without deductions.....	\$110.00
Mortuary assessments	35,329.95
Total income	\$35,439.95
Balance on hand Dec 31, 1895.....	773.62
Total net resources	\$36,213.57

DISBURSEMENTS.

Losses and claims	\$29,828.00
Salaries of officers and employees.....	4,217.24
All other	1,693.89
<i>(Total expenses of management, \$5,911.13.)</i>	
Total disbursements	\$35,739.13
Balance Dec. 31, 1896.....	\$474.44

NET OR INVESTED ASSETS.

Cash in bank	\$474.44
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LIABILITIES.

Losses adjusted, due, and unpaid.....	\$6,650.00
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CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$2,000.00
due and unpaid	420.00
for losses reported	12,000.00
Total due from members	\$14,420.00
Deduct estimated cost of collection.....	1,500.00
Net amount due from members.....	\$12,920.00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (3).....	\$4,175.00
resisted (1)	1,650.00
Total contingent mortuary liabilities.....	\$5,825.00

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	1,277	\$1,554,250.00
Certificates or policies written during year.....	50	38,500.00
Total	1,327	\$1,592,750.00
Certificates or policies ceased to be in force.....	273	331,600.00
Certificates or policies in force Dec. 31, 1896.	1,054	\$1,261,150.00
Losses and claims unpaid Dec. 31, 1895.....	1	\$1,980.00
Losses and claims incurred during year 1896.....	17	24,400.00
Total	18	\$26,380.00
Losses and claims paid during 1896.....	24	29,828.00
Certificates or policies terminated by death.....	17	\$24,400.00
Certificates or policies terminated by lapse.....	256	307,200.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	70	\$92,560.00
Certificates or policies ceased to be in force.....	16	19,450.00
		<hr/>
Certificates or policies in force Dec. 31, 1896.	54	\$73,110.00
		<hr/>
Losses and claims incurred and paid during 1896	2	\$2,450.00
		<hr/>
Certificates or policies terminated by death.....	2	\$2,450.00
Certificates or policies terminated by lapse.....	14	17,000.00
		<hr/>
Gross amount paid by New Hampshire members, without deductions		\$1,795.60

UNITED AMERICAN MECHANICS.

PHILADELPHIA, PA.

Incorporated June 11, 1892. Commenced business September, 1879.

MORRIS BAUER, JR., *President*.JOHN SERVER, *Secretary*.

INCOME.

Membership fees without deductions.....	\$122.50
Annual dues as per contract.....	21.00
Mortuary assessments	7,717.00
Medical examiners' fees paid by applicant.....	11.00
All other sources	28.14
	<hr/>
Total income	\$7,899.64
Balance on hand Dec. 31, 1895.....	3,254.18
	<hr/>
Total net resources	\$11,153.82

DISBURSEMENTS.

Losses and claims	\$6,715.00
Salaries of officers and employees.....	166.00
All other	392.69
(Total expenses of management, \$558.69.)	
	<hr/>
Total disbursements	\$7,273.69
	<hr/>
Balance Dec. 31, 1896.....	\$3,880.13

NET OR INVESTED ASSETS.

Cash in bank	\$3,880.13
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (2).....	\$1,120.00
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EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	570
Certificates or policies written during year.....	45	.....
Total	615	.....
Certificates or policies ceased to be in force.....	54	.....
Certificates or policies in force Dec. 31, 1896.	561	.....
Losses and claims unpaid Dec. 31, 1895.....	2	\$1,115.00
Losses and claims incurred during year 1896.....	12	6,720.00
Total	14	\$7,835.00
Losses and claims paid during 1896.....	12	6,735.00
Losses and claims unpaid Dec 31, 1896.....	2	\$1,100.00
Certificates or policies terminated by death.....	12	\$6,720.00
Certificates or policies terminated by lapse.....	42	.....

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	34	.....
Certificates or policies written during the year...	5	.....
Total	39	.....
Certificates or policies ceased to be in force.....	4	.....
Certificates or policies in force Dec. 31, 1896	35	.....
Gross amount paid by New Hampshire members, without deductions		\$374.50

IMPERIAL COUNCIL, ORDER OF UNITED FRIENDS.

NEW YORK CITY.

Incorporated December 2, 1881. Commenced business December 2, 1881.

E. A. SHALLCROSS, JR., *President.*R. H. BURNHAM, *Secretary.*

INCOME.

Assessments	\$520,154.69
All other sources	11,172.62
Total income	\$531,327.31
Balance on hand Dec. 31, 1895.....	1,356.90
Total net resources	\$532,684.21

DISBURSEMENTS.

Losses and claims	\$516,367.38
Salaries of officers and employees.....	7,902.16
All other	5,468.19
<i>(Total expenses of management, \$13,370.35.)</i>	
Total disbursements	\$529,737.73
Balance Dec. 31, 1896.....	\$2,946.48

NET OR INVESTED ASSETS.

Cash in bank	\$2,946.48
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NON-INVESTED ASSETS.

Due from subordinate councils.....	415.00
Gross assets	\$3,361.48

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$81,000.00
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (54).....	\$85,200.00
resisted (1)	2,700.00
Total contingent mortuary liabilities.....	<u>\$87,900.00</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	16,563	\$28,028,000.00
Certificates or policies written during year.....	637	729,500.00
Total	<u>17,200</u>	<u>\$28,757,500.00</u>
Certificates or policies ceased to be in force.....	3,936	6,512,000.00
Certificates or policies in force Dec 31, 1896..	<u>13,264</u>	<u>\$22,245,500.00</u>
Losses and claims unpaid Dec. 31, 1895.....	56	\$108,000.00
Losses and claims incurred during year 1896....	311	496,267.38
Total	<u>367</u>	<u>\$604,267.38</u>
Losses and claims paid during 1896.....	257	516,367.38
Losses and claims unpaid Dec. 31, 1896.....	110	\$87,900.00
Certificates or policies terminated by death.....	256	\$434,500.00
Certificates or policies terminated by lapse.....	3,680	6,077,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	100	\$161,000.00
Certificates or policies written during the year..	6	6,000.00
Total	<u>106</u>	<u>\$167,000.00</u>
Certificates or policies ceased to be in force.....	6	7,000.00
Certificates or policies in force Dec. 31, 1896.	<u>100</u>	<u>\$160,000.00</u>
Losses and claims incurred and paid during 1896.	2	\$2,000.00
Certificates or policies terminated by death.....	2	\$2,000.00
Certificates or policies terminated by lapse.....	4	5,000.00
Gross amount paid by New Hampshire members, without deductions		<u>\$2,890.39</u>

UNION FRATERNAL LEAGUE.

BOSTON, MASS.

Incorporated June 19, 1889. Commenced business April, 1893.

JOHN C. BARTHELMES, *President.*JAMES F. REYNOLDS, *Secretary.*

INCOME.

Annual dues as per contract.....	\$192.00
Assessments	4,253.27
All other sources	6,955.86
Total income	\$11,401.13
Balance on hand Dec. 31, 1895.....	1,149.56
Total net resources	\$12,550.69

DISBURSEMENTS.

Losses and claims	\$4,010.73
Salaries of officers and employees.....	2,416.82
All other	4,468.62
<i>(Total expenses of management, \$6,885.44.)</i>	
Total disbursements	\$10,896.17
Balance Dec. 31, 1896.....	\$1,654.52

NET OR INVESTED ASSETS.

Cash in office and bank.....	\$1,654.52
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LIABILITIES.

Salaries and office expenses due and accrued.....	\$300.00
Balance, net assets	\$1,354.52

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$1,110.59
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (1).....	\$1,000.00
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EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895.....	719	\$679,450.00
Certificates or policies written during year.....	1,024	819,750.00
Total	1,743	\$1,499,200.00
Certificates or policies ceased to be in force.....	711	521,950.00
Certificates or policies in force Dec. 31, 1896	1,032	\$977,250.00
Losses and claims unpaid Dec. 31, 1895.....	2	\$779.68
Losses and claims incurred during year 1896....	139	5,241.73
Total	141	\$6,021.41
Losses and claims paid during 1896.....	131	4,010.73
Losses and claims unpaid Dec. 31, 1896.....	10	\$2,010.68
Certificates or policies terminated by death.....	7	\$6,750.00
Certificates or policies terminated by lapse.....	704	515,200.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies written during the year...	8	\$6,750.00
Certificates or policies in force Dec. 31, 1896.....	8	\$6,750.00

GRAND LODGE ANCIENT ORDER OF UNITED WORKMEN.

BOSTON, MASS.

Incorporated February 9, 1883. Commenced business February 25, 1879.

JOHN C. GALLAGHER, *President.*

J. EDWARD BURTT, *Secretary.*

INCOME.

Annual dues as per contract.....	\$46,195.25
Mortuary assessments	656,334.00
Relief call	69,214.00
All other sources	9,353.51
	<hr/>
Total income	\$781,096.76
Balance on hand Dec. 31, 1895.....	82,608.11
	<hr/>
Total net resources	\$863,704.87

DISBURSEMENTS.

Losses and claims	\$628,000.00
Salaries of officers and employees.....	12,624.50
All other	104,224.38
<i>(Total expenses of management, \$116,848.88.)</i>	
	<hr/>
Total disbursements	\$744,848.88
	<hr/>
Balance Dec. 31, 1896.....	\$118,855.99
	<hr/> <hr/>

NET OR INVESTED ASSETS.

Cost value of real estate unencumbered.....	\$26,000.00
Cash in bank	118,855.99
	<hr/>
Total net or invested assets.....	\$144,855.99

LIABILITIES.

Losses adjusted, due, and unpaid.....	\$16,000.00
Balance, net assets	<u>\$128,855.99</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895....	45,021	\$90,042,000.00
Certificates or policies written during year....	5,126	10,252,000.00
Total	<u>50,147</u>	<u>\$100,294,000.00</u>
Certificates or policies ceased to be in force....	1,215	2,430,000.00
Certificates or policies in force Dec. 31, 1896	<u>48,932</u>	<u>\$97,864,000.00</u>
Losses and claims unpaid Dec. 31, 1895.....	3	\$6,000.00
Losses and claims incurred during year 1896....	319	638,000.00
Total	<u>322</u>	<u>\$644,000.00</u>
Losses and claims paid during 1896.....	314	628,000.00
Losses and claims unpaid Dec. 31, 1896.....	8	\$16,000.00
Certificates or policies terminated by death....	319	\$638,000.00
Certificates or policies terminated by lapse....	896	1,792,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	2,010	\$4,020,000.00
Certificates or policies written during the year..	125	250,000.00
Total	<u>2,135</u>	<u>\$4,270,000.00</u>
Certificates or policies ceased to be in force.....	48	96,000.00
Certificates or policies in force Dec. 31, 1896	<u>2,087</u>	<u>\$4,174,000.00</u>
Losses and claims incurred and paid during 1896	16	\$32,000.00
Certificates or policies terminated by death....	16	\$32,000.00
Certificates or policies terminated by lapse....	32	64,000.00
Gross amount paid by New Hampshire members, without deductions		<u>\$28,699.00</u>

WORKMEN'S BENEFIT ASSOCIATION.

BOSTON, MASS.

Incorporated June 23, 1893. Commenced business July 1, 1893.

CHARLES E. SPENCER, *President.*

J. VARNUM MOTT, *Secretary.*

INCOME.

Membership fees without deductions	\$2,808.00
Assessments	28,327.00
All other sources	100.84
Total income	\$31,235.84
Balance on hand Dec. 31, 1895.....	2,216.86
Total net resources	\$33,452.70

DISBURSEMENTS.

Losses and claims	\$15,000.00
Advance payments returned	54.00
Salaries of officers and employees.....	8,256.81
All other	5,944.56
<i>(Total expenses of management, \$14,255.37.)</i>	
Total disbursements	\$29,255.37
Balance Dec. 31, 1896.....	\$4,197.33

NET OR INVESTED ASSETS.

Cash in office	\$234.90
Cash in bank	3,962.43
Total net or invested assets.....	\$4,197.33

LIABILITIES.

Borrowed money	\$1,519.00	
Salaries and office expenses due and accrued..	1,163.25	
		<hr/>
Total actual liabilities		\$2,682.25
		<hr/>
Balance, net assets		\$1,515.08
		<hr/> <hr/>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments, due and unpaid.....	\$3,758.00
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EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Dec. 31, 1895	3,682	\$3,682,000.00
Certificates or policies written during year.....	1,404	1,404,000.00
		<hr/>
Total	5,086	\$5,086,000.00
Certificates or policies ceased to be in force.....	176	176,000.00
		<hr/>
Certificates or policies in force Dec. 31, 1896.	4,910	\$4,910,000.00
		<hr/> <hr/>
Losses and claims incurred and paid during 1896	15	\$15,000.00
		<hr/>
Certificates or policies terminated by death.....	15	\$15,000.00
Certificates or policies terminated by lapse.....	161	161,000.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1895.....	82	\$82,000.00
Certificates or policies written during the year...	70	70,000.00
		<hr/>
Total	152	\$152,000.00
Certificates or policies ceased to be in force.....	2	2,000.00
		<hr/>
Certificates or policies in force Dec. 31, 1896	150	\$150,000.00
		<hr/> <hr/>
Losses and claims incurred and paid during 1896	1	\$1,000.00
		<hr/>
Certificates or policies terminated by death.....	1	\$1,000.00
Certificates or policies terminated by lapse.....	1	1,000.00
		<hr/> <hr/>
Gross amount paid by New Hampshire members, without deductions		\$775.00

INDEX.

INDEX TO COMPANIES.

(See Table of Contents at beginning of volume.)

FIRE INSURANCE COMPANIES.

Ætna, Hartford	64
Ætna Mutual, Concord	30
Agricultural, New York	67
American, Massachusetts	69
American, New Jersey	71
American Manufacturers', Concord	31
Barnstead Town Mutual	2
Boston Marine, Massachusetts	74
Bow Town Mutual	3
British America, United States Branch.....	166
Caledonian, United States Branch	168
Candia Town Mutual	4
Canterbury Town Mutual	5
Capital Fire, Concord	44
Cheshire County Mutual, Keene	33
Commercial Union, United States Branch.....	170
Concord Mutual, Concord	35
Connecticut Fire	76
Continental, New York	79
Delaware, Philadelphia	81
Fire Association, Philadelphia	84
Fireman's Fund, California	87
Fire Underwriters' Association, Concord	47
Fitchburg Mutual, Massachusetts	156
German American, New York	90
Germania, New York	94
German Fire, Pennsylvania	92
Globe, New York	97
Granite State, Portsmouth	49
Grange Mutual, Milford	24
Greenwich, New York	99

Hartford Fire, Connecticut	102
Hollis Town Mutual	6
Home, New York	104
Home Manufacturers and Traders', Concord	37
Imperial, United States Branch	173
Insurance Company of North America, Pennsylvania	107
Lancashire, United States Branch	175
Liverpool and London and Globe, United States Branch.....	177
London Assurance, United States Branch	179
London and Lancashire, United States Branch.....	182
Loudon Town Mutual	7
Lyndeborough Town Mutual	8
Manchester Fire, United States Branch	184
Manufacturers and Merchants' Mutual, Concord	39
Manufacturers and Merchants', Pennsylvania.....	110
Mercantile Fire and Marine, Massachusetts.....	112
Merchants', New Jersey	114
Merchants and Farmers' Mutual, Massachusettts	158
Merrimack County Mutual, Webster.....	25
Milford Town Mutual	9
Mutual Fire, New York	117
National Fire, Connecticut	119
New Durham Town Mutual	10
New Hampshire Fire, Manchester	52
Niagara, New York	121
North British and Mercantile, United States Branch.....	186
Northern Assurance, United States Branch.....	188
Northwood Town Mutual	11
Norwalk, Connecticut	124
Norwich Union, United States Branch	190
Norwood, New York	126
Orient, Connecticut	128
Orford Town Mutual	12
Palatine, United States Branch	192
Pennsylvania Fire, Pennsylvania	131
Phenix, New York	133
Phœnix, Connecticut	136
Phoenix Assurance, United States Branch.....	194
Piermont Town Mutual	13
Portsmouth Fire Association, Portsmouth.....	56
Providence Mutual, Rhode Island	160
Providence Washington, Rhode Island	138
Queen Insurance Company of America, New York.....	141

INDEX TO COMPANIES.

473

Rockingham Farmers' Mutual, Exeter.....	26
Royal, United States Branch.....	196
Sanbornton Town Mutual	14
Scottish Union and National, United States Branch.....	198
Springfield Fire and Marine, Massachusetts.....	143
State Dwelling House, Concord.....	59
Strafford Town Mutual	15
Sunapee Town Mutual	16
Sun Insurance Office, United States Branch.....	200
Sutton Town Mutual	18
Svea Fire and Life, United States Branch.....	202
Tilton and Northfield Town Mutual.....	19
Traders and Mechanics' Mutual, Massachusetts.....	162
Union Marine, United States Branch.....	204
United States Fire, New York.....	146
Weare Town Mutual	20
Westchester, New York	148
Westmoreland Town Mutual	21
Western Assurance, United States Branch.....	206
Williamsburgh City, New York.....	151

FIDELITY AND CASUALTY INSURANCE COMPANIES.

Ætna, Accident, Connecticut	210
American Surety, New York.....	212
City Trust, Safe Deposit, and Surety, Pennsylvania.....	215
Employers' Liability, United States Branch.....	218
Fidelity and Casualty, New York	221
Fidelity and Deposit, Maryland	226
Guarantee Company of North America, United States Branch....	228
Guarantors' Liability Indemnity, Pennsylvania.....	231
Hartford Steam Boiler Inspection and Insurance Co., Connecticut	235
Lawyers' Surety, New York.....	238
Lloyds Plate Glass, New York.....	240
London Guarantee and Accident, United States Branch.....	243
New England Burglary, Massachusetts.....	246
Standard Life and Accident, Michigan.....	248
Travelers' Accident, Connecticut.....	251
Union Casualty and Surety, Missouri.....	254
Union Safe Deposit and Trust Co., Maine.....	258
United States Casualty, New York.....	260

LIFE INSURANCE COMPANIES.

Ætna Life, Connecticut	266
Connecticut General, Connecticut	271
Connecticut Mutual, Connecticut	276
Equitable Life Assurance Society, New York.....	280
Manhattan Life, New York.....	285
Massachusetts Mutual, Massachusetts	290
Metropolitan Life, New York	294
Mutual Benefit, New Jersey	299
Mutual Life, New York	304
National Life, Vermont	308
New England Mutual, Massachusetts	313
New York Life, New York.....	317
Northwestern Mutual Life, Wisconsin	322
Penn Mutual, Pennsylvania	327
Phoenix Mutual, Connecticut	332
Provident Life and Trust, Pennsylvania.....	336
Provident Savings Life Assurance Society, New York.....	341
State Mutual, Massachusetts	346
Travelers' (Life), Connecticut	350
Union Mutual, Maine	354
United States Life, New York.....	360
Washington Life, New York	365

ASSESSMENT LIFE AND CASUALTY COMPANIES.

Bay State Beneficiary, Massachusetts	370
Hartford Life and Annuity, Connecticut.....	372
Massachusetts Benefit Life, Boston	375
Mutual Reserve Fund Life, New York.....	378
National Life Association, Connecticut	381
New England Mutual Accident Association, Massachusetts.....	384
Northwestern Life Assurance Co., Chicago.....	387
Security Mutual Life, New York.....	390

FRATERNAL BENEFICIARY ASSOCIATIONS.

American Benefit Society	394
American Legion of Honor	396
American Order of Fraternal Helpers.....	399

Catholic Benevolent Legion	401
Catholic Knights of America	403
Catholic Order of Foresters	405
Christian Burden Bearers	407
Golden Cross, United Order	409
Good Fellows, Royal Society	411
Improved Order of Heptasophs	414
Independent Order of Foresters	415
Knights of Columbus	418
Knights of Honor	420
Knights and Ladies of Honor.....	422
Knights of the Maccabees	425
Knights of Pythias	427
Locomotive Engineers' Mutual Life and Accident.....	429
Masonic Protective	431
Merrimack County Odd Fellows'	433
New England Order of Protection.....	435
New Hampshire Odd Fellows.....	437
Northern Mutual Relief	438
Odd Fellows' Accident Company.....	440
Odd Fellows' Mutual Accident Association.....	442
Pilgrim Fathers, United Order.....	444
Provident Mutual Relief	446
Ridgely Protective	448
Royal Arcanum	450
Royal Templars of Temperance.....	453
Scottish Clans	455
Sons of Temperance National Mutual Relief.....	456
United American Mechanics.....	458
United Friends	460
Union Fraternal League	462
United Workmen, Ancient Order	464
Workmen's Benefit Association	466

VALUATION AND TAXATION

OF THE

STATE OF NEW HAMPSHIRE

FOR THE YEAR 1897.

COMPILED BY THE SECRETARY OF THE STATE BOARD OF
EQUALIZATION.

BOARD.

JOHN M. HILL, <i>Chairman</i>	. . . . .	CONCORD.
CHARLES A. DOLE, <i>Secretary</i>	. . . . .	LEBANON.
JOHN M. PARKER	. . . . .	GOFFSTOWN.
EDWIN SNOW	. . . . .	EATON.
CHARLES McDANIEL	. . . . .	SPRINGFIELD.

MANCHESTER :

ARTHUR E. CLARKE, PUBLIC PRINTER.

1898.

STATE BOARD OF EQUALIZATION.

CONCORD, N. H., December 1, 1897.

The Secretary of the Board of Equalization has made a compilation of the valuation and taxation of the state from the inventories and returns of date April 1, 1897. Comparison is made with figures of 1896. The following summary is presented:

	1897.	1896.
Valuation by inventories.....	\$203,507,734	\$200,957,600
Savings-bank deposits taxable.....	50,859,365	56,884,200
Insurance capital.....	1,375,000	1,275,000
	<hr/> \$255,742,099	<hr/> \$259,116,800
Decrease in savings-bank deposits.....		\$6,024,835
Increase in inventories.....		2,550,134
Increase in insurance capital		<hr/> 100,000
Net decrease for year.....		<hr/> \$3,374,701

Subjoined is a table by counties of valuation and taxes assessed in all cities and towns for 1897 compared with 1896:

COUNTIES.	1897.		1896.	
	Valuation.	Taxes.	Valuation.	Taxes.
Rockingham.....	\$26,415,526	\$469,159.11	\$26,038,511	\$458,212.46
Strafford.....	20,835,759	403,300.85	20,647,422	403,202.42
Belknap.....	9,167,414	180,692.27	9,538,828	189,772.49
Carroll.....	6,223,541	121,527.32	6,107,367	112,429.44
Merrimack.....	25,956,620	455,820.11	25,852,270	489,726.86
Hillsborough.....	60,659,440	1,197,324.34	59,233,847	1,098,727.20
Cheshire.....	17,881,722	267,064.31	17,836,526	267,156.84
Sullivan.....	8,641,508	171,822.15	8,622,457	164,218.85
Grafton.....	17,838,483	334,856.26	17,665,516	324,954.50
Coos.....	9,887,721	212,464.24	9,414,856	206,267.43
	<hr/> \$203,507,734	<hr/> \$3,814,030.96	<hr/> \$200,957,600	<hr/> \$3,714,668.49

In the county of Coos there is an additional valuation of \$1,417,000 on unincorporated properties. This is subject to state and county taxes only. The state tax for 1897 is \$2,475; county, \$4,092.86; total, \$6,567.86; rate, 46-100 of 1 per cent.

The increase in the inventories has been made almost wholly in the cities and large towns. The agricultural towns, in many cases, show a decrease.

The following table shows the valuation and taxes for the last thirteen years:

	Valuation.	Taxes.		Valuation.	Taxes.
1885.....	\$218,122,554	\$3,035,878.10	1892.....	\$266,427,500	\$3,941,561.64
1886.....	222,106,281	3,140,512.23	1893.....	274,816,342	4,142,998.69
1887.....	228,234,851	3,147,790.01	1894.....	269,683,779	4,044,045.63
1888.....	235,998,455	3,577,212.60	1895 not tabulated.		
1889.....	241,766,633	3,588,353.51	1896.....	259,116,800	4,158,306.59
1890.....	250,530,530	3,749,413.32	1897.....	255,742,099	4,212,841.90
1891.....	259,191,770	3,841,316.63			

These valuations cover the inventories, savings-bank deposits, and insurance capital; and the taxes include the local assessments by cities and towns, and three fourths of 1 per cent on deposits, and 1 per cent on guaranty fund of savings banks, and 1 per cent on insurance capital of home companies.

The increase in the state valuation from 1885 (\$218,122,554) to 1893 (\$274,816,342), a period of eight years, was \$56,693,788. Of this, \$33,621,619 came from taxable savings-bank deposits, which had increased nearly eighty per cent; insurance capital, \$1,675,000, none of which existed before; and the balance, \$21,397,169, from the inventories. In 1893 the valuation reached its highest point (\$274,816,242), and in the four subsequent years it has fallen to \$255,742,099 — a loss of \$19,074,263. In this period, the taxable savings-bank deposits have decreased \$26,164,917; the insurance capital, \$300,000; while the inventories have increased \$7,390,654.

The average rate per cent of taxation, including savings-banks and insurance, on each \$100 has been as follows: 1885, \$1.49; 1886, \$1.42; 1887, \$1.38; 1888, \$1.52; 1889, \$1.52; 1890, \$1.48; 1891, \$1.50; 1892, \$1.48; 1893, \$1.50; 1894, \$1.50; 1895, \$1.52; 1896, \$1.60; 1897, \$1.64.

SAVINGS-BANKS AND INSURANCE CAPITAL.

The savings-bank deposits taxable were in 1885, \$43,402,663; in 1886, \$46,974,722; in 1887, \$50,361,325; in 1888, \$53,902,934; in 1889, \$57,738,572; in 1890, \$63,846,977; in 1891, \$69,834,914; in 1892, \$73,098,476; in 1893, \$77,024,282; in 1894, \$70,569,236; in 1895, \$63,977,001; in 1896, \$56,884,200; in 1897, \$50,859,365. Of this latter sum, \$49,413,021 (deposits) was subject to $\frac{3}{4}$ per cent tax, and \$1,446,344 (guaranty fund) to 1 per cent tax. The full amount of this tax for the year is \$385,060.94.

The maximum of taxable deposits (\$77,024,282) was reached in 1893. In the four years following they have decreased about seven millions each year, the total decrease being \$26,164,917.

It is proper to state that the *taxable deposits*, above given, do not cover the *full deposits* of the savings banks. In 1893 the sum of \$2,162,389.32, and in 1894 the sum of \$3,169,790.90, was deducted under the state law exempting the banks on their real estate taxed locally, wherever it may exist, either within or without the state.

In 1895, under the act of the legislature of that year exempting all loans at five per cent made to parties living in the state, and secured by real estate within the limits of the state, the double exemption increased the amount for that year to \$6,643,139.73; in 1896 the amount was further increased to \$8,426,255.42; in 1897 the exemption reached the sum of \$10,596,132.74.

These exemptions added to the taxable deposits will give the full deposits of their respective years. These were: 1893, \$79,186,-671.66; 1894, \$73,708,854.35; 1895, \$68,644,664.89; 1896, \$63,435,-283.47; 1897, \$61,455,498.17. It will be observed that the largest deposit ever held by the savings-banks of New Hampshire was in 1893, aggregating nearly eighty millions.

The insurance capital was, in 1888, \$1,255,000; in 1889, \$1,415,-000; in 1890, \$1,305,000; in 1891, \$1,325,000; in 1892, 1,525,000; in 1893, 1,675,000; in 1894, 1895, and 1896, \$1,275,000; in 1897, \$1,375,000.

The tax on savings-banks is paid to the state treasurer, and is all divided to the towns; amounts held by depositors within the state to towns covering the holdings, proportionately; on deposits without the state to the literary fund, also divided to the towns, proportionately to the number of scholars.

The tax on home stock insurance companies is paid to the state treasurer, and is divided as follows: On holdings of stock by residents in the state, three fourths to towns proportionately, and one fourth to the state; non-resident, all to the state. The amount received by the state goes to its revenue. The state also receives as revenue the entire tax of foreign companies.

VALUATION, TAXES, AND PER CENT IN CITIES AND LARGE TOWNS.

Subjoined is given the valuation, amount of taxes raised, and rate per cent of taxation on each \$100, of the eleven cities and of the towns exceeding \$1,000,000 valuation each:

CITIES.				TOWNS.			
	Valuation.	Taxes.	Rate.		Valuation.	Taxes.	Rate.
Berlin....	\$2,249,443	\$55,112.37	\$2.45	Lisbon	\$1,133,412	\$22,440.01	\$1.98
Franklin.	2,540,285	46,995.27	1.85	Hanover	1,056,936	18,030.54	1.70
Somers ..				Wolfeboro'gh	1,102,648	21,794.14	1.97
worth..	3,106,479	62,129.51	2.00	Hillsborough	1,121,216	25,356.76	2.35
Rochest'r	3,862,492	77,249.84	2.00	Derry	1,213,092	22,527.52	1.86
Laconia..	4,350,208	88,406.56	2.03	Goffstown...	1,186,190	15,505.47	1.31
Keene ...	6,484,194	96,434.73	1.49	Pittsfield	1,103,510	20,966.69	1.90
Portsm'th	8,384,592	172,722.77	2.06	Rollinsford ..	1,183,144	17,296.95	1.46
Dover	8,629,725	168,447.25	1.95	Pembroke ...	1,205,244	17,476.40	1.45
Concord..	11,200,690	233,761.58	2.09	Haverhill	1,190,481	24,524.49	2.71
Nashua...	13,812,211	292,818.52	2.12	Newmarket..	1,304,962	26,092.24	2.00
Manches- ter.....	30,486,946	634,127.80	2.08	Farmington .	1,207,309	26,528.87	2.19
	\$95,107,265	\$1,928,206.22		Lancaster....	1,483,480	37,282.53	2.59
Average rate per cent, \$2.03.				Winchester ..	1,276,663	21,185.17	1.66
				Newport	1,408,930	33,625.21	2.39
				Peterboro'gh	1,385,857	30,488.85	2.20
				Walpole.....	1,503,344	22,919.47	1.52
				Littleton.....	1,649,938	43,151.76	2.61
				Milford.....	1,975,525	39,510.50	2.00
				Lebanon	2,455,492	45,592.85	1.85
				Exeter	3,225,648	64,512.96	2.00
				Claremont...	3,191,733	67,026.39	2.10
				Average rate per cent, \$1.99 6-10.			

Of the cities, Keene leads in its percentage of valuation compared with its population. It has, also, by far the lowest rate per cent of tax. It is proportionately the wealthiest, and is the most economically managed, city of the state.

Of the towns, Exeter has the largest per cent proportionate to population, and has taken the place of Claremont as leading the towns in its valuation.

It may be proper to add that in some cities, and towns also, the rate per cent in precincts, or school districts, is larger than that given above.

RATE PER CENT OF TAXATION BY COUNTIES — HIGHEST AND
LOWEST.

The average rate per cent of taxation returned by inventories and shown by counties, is as follows :

Rockingham, \$1.78.— Highest, Seabrook, \$2.18; lowest, Brentwood and North Hampton, each \$1.10.

Strafford, \$1.94.— Highest, Barrington, \$2.90; lowest, Durham, \$1.17.

Belknap, \$1.97.— Highest, Meredith, \$2.53; lowest, Center Harbor, \$1.28.

Carroll, \$1.95.— Highest, Albany, \$3.31; lowest, Jackson, \$1.61. (Hart's Location, \$0.70.)

Merrimack, \$1.76.— Highest, Concord, \$2.09; lowest, Bradford \$0.74.

Hillsborough, \$1.97.— Highest, Hillsborough, \$2.35; lowest, Greenville, \$1.10.

Cheshire, \$1.50.— Highest, Troy, \$1.94; lowest, Dublin, \$1.07.

Sullivan, \$1.99.— Highest, Springfield, \$2.70; lowest, Langdon, \$1.25.

Grafton, \$1.88.— Highest, Thornton, \$2.96; lowest, Grafton, \$1.25. (Waterville, \$0.37.)

Coos, \$2.15.— Highest, Gorham, \$2.60; lowest, Errol, \$1.40.

The two small towns, Hart's Location and Waterville, with lowest rates per cent, can hardly be considered as competitive with other towns, and therefore are not entered for such purpose.

Entire state, by inventories (\$203,507,734), \$1.87 4-10. Including Coos unincorporated properties (\$1,417,000); savings-banks deposits taxable (\$50,859,365); and insurance capital taxable (\$1,375,000), \$1.64 1-10.

The highest per cent in the state (\$3.31) is in the little town of Albany, Carroll county, and the lowest (\$0.74) in Bradford, Merrimack county.

Of the \$203,507,734 valuation of the entire state, as returned by inventories, the eleven cities aggregate the sum of \$95,107,265, or nearly one half of the whole.

The entire sum of taxation of the state for 1897 is as follows:

Taxes in cities and towns (inventories)	\$3,814,030.96
“ by state, savings-banks	385,060.94
“ “ insurance.....	13,750.00
“ “ railroads.....	351,092.63
“ “ telegraphs.....	3,330.84
“ “ telephones	3,503.04
	<hr/>
	\$4,570,768.41

The state tax of \$500,000, which has been the annual levy since 1888, was reduced by an act of the last legislature to \$425,000. It will not be operative till 1898, as the state treasurer had issued his warrants for the tax of 1897, to the towns, on the old basis, before the act was passed. It will, however, lessen the payment of each city and town and unincorporated place, fifteen per cent for the next two years.

VALUATION AND ASSESSMENT OF RAILROAD CORPORATIONS FOR 1897.

NAMES OF ROADS.	Valuation.	Amount in towns.	Value for taxation.	Tax.
Boston & Lowell.....	\$60,000	\$9,150	\$50,850	\$833.94
Boston & Maine.....	3,370,000	84,640	3,285,360	53,879.90
Concord & Claremont.....	600,000	3,900	596,100	9,776.04
Concord & Montreal.....	6,560,000	136,535	6,423,465	105,344.82
Concord & Portsmouth.....	600,000	.....	600,000	9,840.00
Connecticut River.....	225,000	14,450	210,550	3,453.02
Eastern.....	425,000	75,266	349,734	5,735.63
Fitchburg.....	1,635,000	26,126	1,608,874	26,385.53
Grand Trunk.....	400,000	11,900	388,100	6,364.84
Manchester & Lawrence.....	1,500,000	3,296	1,496,704	24,545.94
Manchester & North Weare.....	80,000	.....	80,000	1,312.00
Mount Washington.....	150,000	.....	150,000	2,460.00
Nashua, Acton & Boston.....	20,000	2,000	18,000	295.20
Nashua & Lowell.....	400,000	27,700	372,300	6,105.72
Northern.....	2,250,000	11,300	2,238,700	36,714.68
Pemigewasset Valley.....	160,000	.....	160,000	2,624.00
Peterborough.....	50,000	800	49,200	806.88
Peterborough & Hillsborough.....	70,000	.....	70,000	1,148.00
Portsmouth & Dover.....	100,000	.....	100,000	1,640.00
Portland & Ogdensburg.....	300,000	500	299,500	4,911.80
Portland & Rochester.....	30,000	3,000	27,000	442.80
Profile & Franconia Notch.....	100,000	.....	100,000	1,640.00
Sullivan County.....	700,000	.....	700,000	11,480.00
Suncook Valley.....	140,000	4,600	135,400	2,220.56

Whitefield & Jefferson.....	125,000	.....	125,000	2,050.00
Wilton.....	250,000	2,150	247,850	4,064.74
Worcester, Nashua & Rochester.....	1,200,000	13,900	1,186,100	19,452.04
Concord Street Railway.....	45,000	600	44,400	728.16
Iaconia Street Railway.....	35,000	10,598	24,402	400.19
Manchester Street Railway.....	225,000	2,000	223,000	3,657.20
Nashua Street Railway.....	50,000	2,500	47,500	779.00
	\$21,855,000	\$446,911	\$21,408,089	\$351,092.63

A deduction has been made from the valuations, of all sums assessed in towns and paid by the railroads upon their property not required for general use in the running of the roads. The amount thus obtained has been assessed at the average rate of property taxation throughout the state, to wit: \$1.64 upon each \$100 of taxable property. This rate has been gradually increasing. The rate in 1896 was \$1.60; in 1895, \$1.52; in 1894, \$1.50. In 1887, ten years ago, it was \$1.38.

The railroad tax is \$351,092.63, against \$332,039.11 for 1896; telegraph tax \$3,330.84, against \$3,190.40 for 1896; telephone tax \$3,503.04, against \$3,129.60 for 1896; total, \$357,926.51, against \$338,359.11 for 1896, an increase of \$19,567.40.

The railroad tax is paid by the corporations to the state treasurer, and divided as follows: One entire fourth part to towns through which the roads pass, for right of way and buildings, proportioned to expenditure for the same; the other three fourths to each town in the state, such portion thereof as the number of shares owned in said town bears to the whole number of shares in the corporation; and the balance of the said three fourths (non-resident) directly to the state, and is a part of its revenue.

The telegraph and telephone tax is paid to the state treasurer and not divided, but held by the state as part of its revenue.

The expense of the railroad commission is met by a tax levied on gross receipts of the railroads. Its amount is \$7,437.97, against \$7,436.40 for 1896.

The amount of tax assessed upon the railroad, telegraph, and telephone properties in this state since the formation of the Board of Equalization has been annually as follows: 1879, \$215,094.72; 1880, \$176,192.44; 1881, \$185,109.85; 1882, \$170,871.58; 1883, \$194,757.97; 1884, \$206,688.69; 1885, \$194,358.47; 1886, \$213,337.27; 1887, \$220,538.70; 1888, \$242,994.79; 1889, \$246,186.32; 1890, \$272,500.02; 1891, \$287,849.31; 1892, \$306,661.30; 1893, \$312,920.15; 1894, \$315,313.91; 1895, \$320,382.38; 1896, \$338,359.11; 1897, \$357,926.51.

VALUATION AND ASSESSMENT OF TELEGRAPHS, 1897.

NAMES.	Valuation.	Tax.
American.....	\$2,000	\$32.80
Chester & Derry	100	1.64
Great Northwestern.....	6,000	98.40
Maine.....	10,000	164.00
Direct U. S. Cable	10,000	164.00
Postal Telegraph Cable.....	15,000	246.00
Western Union.....	160,000	2,624.00
	\$203,100	\$3,330.84

VALUATION AND ASSESSMENT OF TELEPHONES, 1897.

NAMES.	Valuation.	Tax.
Colebrook, Stewartstown & Connecticut Lake.....	\$600	\$9.84
New England Telephone & Telegraph..	200,000	3,280.00
Northern.....	8,000	131.20
Plymouth & Campton	3,000	49.20
Citizens of Laconia.....	2,000	32.80
	\$213,600	\$3,503.04

APPORTIONMENT OF SALARIES AND EXPENSES OF RAIL-ROAD COMMISSIONERS FOR YEAR ENDING JUNE 1, 1897.

NAMES.	Gross receipts.	Proportion of expenses.
Boston & Maine.....	\$5,095,000	\$5,656.19
Fitchburg	600,000	666.09
Grand Trunk	310,000	344.14
Mount Washington.....	20,000	22.20
Portland & Ogdensburg	150,000	166.52
Portland & Rochester.....	15,000	16.65
Sullivan County.....	244,000	270.88
Concord Street.....	49,000	54.40
Laconia Street	11,000	12.21
Manchester Street.....	145,000	160.97
Nashua Street.....	61,000	67.72
	\$6,700,000	\$7,437.97

Proportion of other roads included in Boston & Maine.

TABLE NO. 1.

Number of Rateable Polls, Valuation, and Amount of Taxes in each Town, as returned by the Assessors for 1897.

ROCKINGHAM COUNTY.

TOWNS.	POLLS.		ASSES AND MULES.		HOGS.		CARRIAGES.		Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corporations out of this state.	Surplus capital of banking institutions.
	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.				
Atkinson	136	\$13,600	..	..	1	\$10	13	\$870	..	..	..	..
Auburn	178	17,800	..	..	1	5	2	175	..	..	..	..
Brentwood	183	18,300	..	..	28	270	2	125	..	\$400	..	..
Candia	282	28,200	..	..	..	..	15	750	..	800	..	..
Chester	211	21,100	..	..	..	..	1	70	\$4,983	..	..	..
Danville	154	15,400	..	..	..	..	3	250	..	..	..	..
Deerfield	329	32,900	..	..	5	60	2	134	..	3,500	..	..
Derry	720	72,000	..	..	9	39	31	3,175	..	21,275	\$18,000	..
East Kingston	132	13,200	..	..	2	12	4	315	..	400	..	..
Epping	376	37,600	..	..	9	50	19	1,235	..	16,100	..	..
Exeter	1,154	115,400	..	..	8	80	100	9,595	2,800	31,770	..	..
Fremont	141	14,100	..	..	..	..	3	150	..	300	..	..
Greenland	153	15,300	..	..	..	..	16	950	4,000	23,083	..	..
Hamptstead	243	24,300	..	..	..	..	20	1,270	..	4,500	5,000	..
Hampton	296	29,600	..	..	..	..	13	930	..	2,300	..	..
Hampton Falls	156	15,600	..	..	11	75	29	1,980	2,000	500	..	..

Kensington	140	14,000	.....	1	8	4	250	.....	1,600	.....	.....
Kingston.....	284	28,400	.....	.....	.....	4	295	.....	1,054	.....	.....
Londonderry	344	34,400	.....	.....	.....	13	900	.....	15,600	.....	.....
Newcastle	139	13,900	.....	.....	.....	63	5,400	.....	5,750	.....	.....
Newington	91	9,100	.....	.....	.....	1	50	.....	3,466	.....	.....
Newmarket	548	54,800	.....	15	184	30	2,136	.....	24,200	.....	\$3,500
Newton	271	27,100	.....	.....	.....	7	385	.....	.....	.....	.....
North Hampton	207	20,700	.....	38	172	41	3,195	300	4,200	.....	.....
Northwood	326	32,600	.....	.....	.....	20	1,225	.....	6,736	.....	.....
Nottingham	238	23,800	.....	.....	.....	.....	.....	.....	2,300	.....	.....
Plaistow	255	25,500	.....	.....	.....	.....	.....	.....	200	.....	.....
Portsmouth	2,650	265,000	1	50	560	313	41,705	132,678	617,090	.....	.....
Raymond	360	36,000	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rye.....	276	27,600	.....	5	41	69	5,232	.....	5,433	.....	.....
Salem	430	43,000	.....	11	100	30	1,520	.....	1,000	.....	.....
Sandown.....	114	11,400	.....	.....	.....	3	150	.....	1,500	.....	.....
Seabrook	429	42,900	.....	.....	18	3	210	.....	.....	.....	.....
South Hampton	79	7,900	.....	.....	.....	12	720	.....	.....	.....	.....
Stratham	144	14,400	2	20	.....	8	400	100	3,419	10,500	.....
Windham	162	16,200	.....	6	35	7	535	.....	100	.....	.....
Newfields	147	14,700	.....	.....	.....	7	400	.....	7,266	.....	.....
Totals	12,478	\$1,247,800	5	\$120	\$1,749	923	\$87,636	\$146,861	\$805,842	\$33,500	\$3,500

TABLE NO. 1.—Continued.

ROCKINGHAM COUNTY.

Towns.	Money on hand, at interest, or on deposit.	Stock in trade.	Mills and their machinery.	Lands and buildings.	Amount of in- ventory.	Amount of taxes.	Rate per cent.
Atkinson	\$35,382	\$10,075	\$600	\$241,090	\$320,402	\$3,588.50	1.12
Auburn	5,575	8,035	3,375	249,204	301,500	4,582.80	1.52
Brentwood	15,050	10,850	16,620	212,674	298,489	3,283.32	1.10
Candia	1,500	5,850	400	278,300	339,618	5,433.86	1.60
Chester	5,675	5,985	3,383	301,140	363,661	5,636.75	1.55
Danville .....	.....	13,704	2,500	155,202	197,408	3,158.53	1.60
Deerfield	6,850	21,232	4,400	296,779	403,436	6,858.41	1.70
Derry .....	.....	80,167	32,350	947,105	1,213,092	22,527.52	1.86
East Kingston .....	.....	28,900	4,800	172,669	237,537	2,802.93	1.18
Epping	2,250	72,925	17,500	535,205	710,790	12,463.27	1.75
Exeter	*366,601	198,300	.....	2,452,582	3,225,648	64,512.96	2.00
Fremont .....	.....	37,950	9,600	189,375	265,500	3,000.15	1.13
Greenland	3,850	450	1,100	292,135	368,342	4,604.27	1.25
Hampstead	10,100	26,175	6,200	292,163	389,109	5,068.39	1.30
Hampton	8,950	9,650	1,500	579,300	654,941	8,577.37	1.31
Hampton Falls	4,200	4,400	2,335	238,401	289,497	3,763.46	1.30
Kensington	2,289	2,865	200	210,152	251,593	2,817.84	1.12
Kingston	8,350	8,970	2,200	272,969	336,990	5,898.06	1.75

Londonderry	20,595	14,550	7,450	420,552	553,950	7,201.35	1.30
Newcastle .....	.....	2,580	.....	282,612	265,914	4,463.08	1.67
Newfields	3,100	5,500	800	213,144	253,124	3,961.95	1.56
Newington	1,900	625	500	187,710	225,845	2,936.14	1.30
Newmarket	29,670	105,300	389,810	665,500	1,304,962	26,099.24	2.00
Newton	725	.....	6,600	330,145	377,769	6,422.07	1.70
North Hampton	3,500	4,100	3,300	539,357	607,518	6,698.12	1.10
Northwood	13,698	27,910	6,900	377,465	495,859	8,913.35	1.80
Nottingham	4,225	22,190	.....	244,100	319,444	5,428.72	1.69
Plaistow	850	17,250	4,000	277,158	339,844	5,096.66	1.50
Portsmouth	177,940	530,888	.....	6,501,279	8,384,592	172,722.77	2.06
Raymond	900	33,526	4,000	320,054	418,586	7,326.24	1.75
Rye .....	.....	2,326	400	525,941	600,267	7,668.00	1.28
Salem	24,000	27,620	15,950	548,742	699,526	15,109.76	2.16
Sandown .....	.....	2,800	3,010	127,245	155,309	2,329.66	1.50
Seabrook	900	3,175	.....	238,137	294,864	6,419.49	2.18
South Hampton	1,475	4,290	1,100	170,570	195,444	2,540.77	1.30
Stratham	26,114	3,950	3,027	329,656	416,277	5,176.81	1.24
Windham	2,200	11,860	10,275	277,393	338,879	4,066.54	1.20
Totals	\$788,414	\$1,366,923	\$566,185	\$20,443,205	\$26,415,526	\$469,159.11	

* Doorage, \$300,300.

TABLE NO. 1.— *Continued.*
STRAFFORD COUNTY.

TOWNS.	POLLS.		ASSES AND MULES.		HOGS.		CARRIAGES.		Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corporations out of this state.	Surplus capital of banking institutions.
	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.				
Barrington	300	\$30,000	...	...	2	\$22	...	...	...	\$7,082	...	...
Dover	3,122	312,200	...	...	23	244	123	\$12,520	...	166,134	...	...
Durham	251	25,100	...	...	4	25	10	600	\$34,144	23,300	\$300	...
Farmington	757	75,700	...	...	...	...	52	4,270	500	17,046	...	...
Lee	166	16,600	...	...	...	...	5	400	...	5,900	...	\$250
Madbury	96	9,600	...	...	...	...	6	350	...	9,963	...	...
Middleton	78	7,800	...	...	...	...	...	...	...	...	...	...
Milton	447	44,700	...	...	...	...	7	400	...	2,088	...	...
New Durham	167	16,700	2	\$30	...	...	2	100	...	...	...	...
Rochester	2,250	226,000	3	110	...	...	85	6,840	2,000	86,080	...	...
Rollinsford	425	42,500	...	...	...	...	10	575	...	46,964	...	...
Somersworth	1,530	153,000	...	...	...	...	82	6,310	...	189,587	...	...
Strafford	303	30,300	...	...	...	...	3	150	...	3,120	...	...
Totals	9,902	\$990,200	5	\$140	29	\$291	385	\$32,515	\$36,644	\$559,264	\$300	\$250

STAFFORD COUNTY.

TOWNS.	Money on hand, at interest, or on deposit.	Stock in trade.	Mills and their machinery.	Lands and buildings.	Amount of in- ventory.	Amount of taxes.	Rate per cent.
Barrington.....	\$3,658	\$27,620	\$6,200	\$326,353	\$432,418	\$12,540.12	2.90
Dover.....	108,458	1,010,092	1,158,300	5,627,108	8,629,725	168,447.25	1.95
Durham.....	6,460	16,400	2,100	426,283	565,050	6,682.12	1.17
Farmington.....	63,334	52,250	4,600	944,842	1,207,309	26,528.87	2.19
Lee.....	20,358	14,350	3,900	208,200	295,224	4,487.41	1.52
Madbury.....	16,928	1,350	700	164,998	220,620	2,986.49	1.35
Middleton.....	.....	2,330	.....	74,555	91,860	2,020.92	2.20
Milton.....	19,850	17,410	33,300	445,445	590,287	9,709.86	1.64
New Durham	1,500	13,615	8,750	148,045	203,378	4,275.15	2.10
Rochester.....	32,916	411,644	316,700	2,688,012	3,862,492	77,249.84	2.00
Rollinsford.....	33,080	60,733	404,334	567,873	1,183,144	17,296.95	1.46
Somersworth.....	5,140	237,402	920,000	1,569,134	3,106,479	62,129.51	2.00
Stafford.....	2,375	5,250	2,200	358,752	447,773	8,946.46	2.00
Totals.....	\$314,057	\$1,870,446	\$2,861,084	\$13,549,600	\$20,835,759	\$403,300.85	

TABLE NO. 1.—*Continued.*
BELKNAP COUNTY.

Towns.	POLLS.		ASSES AND MULES.		HOGS.		CARRIAGES.		Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corporations out of this state.	Surplus capital of banking institutions.
	Number.	Valuation	Number.	Valuation	Number.	Valuation	Number.	Valuation.				
Alton	411	\$41,100	.....	.....	.....	.....	15	\$1,030	\$1,000	\$3,400	.....	.....
Barnstead	304	30,400	.....	.....	.....	.....	8	648	.....	945	.....	.....
Belmont	312	31,200	.....	.....	.....	.....	6	310	500	8,200	\$2,900	.....
Center Harbor	133	13,300	.....	.....	.....	.....	25	1,938	.....	700	.....	.....
Gilford	213	21,300	.....	.....	2	\$14	.....	.....	.....	3,750	.....	.....
Gilmanton	321	32,100	.....	.....	.....	.....	2	100	.....	6,200	.....	.....
Laconia	2,220	222,000	.....	.....	3	20	74	4,868	.....	118,378	.....	.....
Meredith	450	45,000	.....	.....	2	16	11	870	.....	5,026	.....	.....
New Hampton	241	24,100	.....	.....	41	350	1	65	.....	300	1,600	.....
Sanbornton	279	27,900	.....	.....	3	28	1	60	.....	900	.....	.....
Tilton	446	44,600	.....	.....	.....	.....	17	3,265	2,200	41,119	.....	.....
Totals	5,330	\$533,000	.....	.....	51	\$428	160	\$13,154	\$3,700	\$188,918	\$4,500	.....

BELKNAP COUNTY.

TOWNS.	Money on hand, at interest, or on deposit.	Stock in trade.	Mills and their machinery.	Lands and buildings.	Amount of in- ventory.	Amount of taxes.	Rate per cent.
Alton	\$1,500	\$17,150	\$9,050	\$490,202	\$604,910	\$12,703.11	2.10
Barnstead.....	8,320	15,175	4,350	385,906	486,187	7,679.85	1.58
Belmont.....	13,736	19,953	25,950	364,500	496,600	9,932.00	2.00
Center Harbor	12,803	10,200	.....	184,938	238,358	3,050.63	1.28
Gilford	6,200	1,270	.....	310,202	370,050	6,418.62	1.78
Gilmanton	4,175	8,750	6,306	363,448	464,074	9,281.48	2.00
Laconia.....	56,298	285,884	336,830	3,281,222	4,350,208	88,406.56	2.03
Meredith.....	17,435	31,775	11,656	456,854	605,553	15,307.27	2.53
New Hampton.....	18,068	14,540	2,500	235,489	325,400	5,470.07	1.68
Sanbornton	12,560	5,510	976	273,500	361,750	6,005.05	1.66
Tilton.....	43,995	68,555	57,500	578,160	864,324	16,437.63	1.90
Totals	\$195,090	\$478,762	\$455,118	\$6,924,421	\$9,167,414	\$180,692.27	

TABLE NO. 1.— *Continued.*
CARROLL COUNTY.

TOWNS.	POLLS.		ASSES AND MULES.		HOGS.		CARRIAGES.		Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corporations out of this state.	Surplus capital of banking institutions.
	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.				
Albany.....	66	\$6,600	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bartlett	448	44,800	.....	3 \$24	19	\$1,648	.....	.....	.....	.....	.....	.....
Brookfield	91	9,100	.....	5 38	.....	.....	.....	.....	.....	\$800	.....	.....
Chatham.....	78	7,800	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Conway	767	76,700	.....	16 96	55	3,914	.....	.....	.....	1,000	.....	\$150
Eaton	114	11,400	.....	2 10	.....	.....	.....	.....	.....	.....	.....	.....
Effingham.....	170	17,000	4 \$50	1 10	4	225	.....	.....	.....	400	.....	72
Freedom.....	190	19,000	.....	.....	4	225	.....	.....	.....	3,000	.....	.....
Hart's Location.....	25	2,500	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jackson	166	16,600	.....	2 30	54	4,424	.....	.....	.....	.....	.....	.....
Madison	148	14,800	.....	.....	4	260	.....	.....	.....	.....	.....	.....
Moultonborough.....	295	29,500	.....	1 5	5	300	.....	.....	.....	300	\$5,700	.....
Ossipec * .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sandwich.	324	32,400	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tamworth	276	27,600	.....	.....	17	250	.....	.....	.....	.....	.....	.....
Tuftonborough.....	178	17,800	.....	.....	.....	.....	.....	.....	.....	100	.....	.....
Wakefield.....	436	43,600	.....	.....	15	900	.....	.....	.....	3,500	.....	.....
Wolfeborough.....	610	61,000	2 80	.....	33	2,006	.....	.....	.....	3,900	.....	.....
Totals	4,382	\$438,200	6 \$130	30 \$213	219	\$14,690	.....	.....	.....	\$13,000	\$5,700	\$222

*No inventory returned.

CARROLL COUNTY.

VALUATION AND TAXATION.

387

Towns.	Money on hand, at interest, or on deposit.	Stock in trade.	Mills and their machinery.	Lands and buildings.	Amount of in- ventory.	Amount of taxes.	Rate per cent.
Albany.....	.....	.....	\$3,700	\$56,514	\$70,720	\$2,341.21	3.31
Bartlett.....	\$8,935	\$10,100	26,700	291,019	427,085	8,920.01	2.09
Brookfield.....	1,449	280	.....	91,388	114,288	2,468.38	2.16
Chatham.....	.....	.....	1,500	68,664	85,319	1,747.52	2.05
Conway.....	11,012	66,388	.....	682,742	879,020	18,695.10	2.07
Eaton.....	1,232	4,020	1,400	92,568	122,166	2,157.24	1.76
Effingham.....	1,486	4,675	.....	168,960	209,098	4,558.34	2.18
Freedom.....	1,850	5,800	1,400	192,650	241,536	4,347.85	1.80
Hart's Location.....	1,500	3,000	4,000	17,200	28,555	199.88	.70
Jackson.....	5,750	4,490	2,400	222,600	278,139	4,836.85	1.61
Madison.....	4,544	3,680	800	123,646	157,132	3,079.97	1.96
Moultonborough.....	3,050	23,563	500	255,232	340,032	5,950.57	1.75
Ossipee.....	.....	.....	.....	.....	*493,468	9,129.16	1.85
Sandwich.....	9,326	10,210	.....	341,276	441,374	9,491.99	2.15
Tamworth.....	13,150	17,322	3,800	273,952	366,614	7,185.45	1.96
Tuftonborough.....	1,700	2,900	4,000	202,488	251,005	4,593.45	1.83
Wakefield.....	35,034	37,280	16,600	449,602	615,342	10,030.21	1.63
Wolfeborough.....	7,560	50,026	12,700	912,275	1,102,648	21,794.14	1.97
Totals.....	\$107,578	\$273,734	\$79,500	\$4,442,776	\$6,223,541	\$121,527.32	

* Taken from financial statement to state treasurer.

TABLE NO. 1.—Continued.
MERRIMACK COUNTY.

Towns.	POLLS.		ASSES AND MULES.		HOGS.		CARRIAGES.		Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corporations out of this state.	Surplus capital of banking institutions.
	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.				
Allenstown	315	\$31,500	...	...	4	\$28	4	\$250	...	...	...	...
Andover	310	31,000	...	...	3	30	9	581	...	\$13,300	...	...
Boscawen	281	28,100	...	...	1	15	4	400	\$4,350	2,400	...	...
Bow	217	21,700	...	...	...	...	...	...	...	5,400	\$1,700	...
Bradford	247	24,700	...	...	1	10	10	537	4,500	1,600	...	...
Canterbury	235	23,500	2	\$75	...	...	...	...	...	200	...	...
Chichester	179	17,900	...	...	...	...	...	...	...	16,726	...	...
Concord	4,812	481,200	...	...	68	460	398	29,485	25,850	300,609	40,550	...
Daubury	169	16,900	...	...	...	...	1	50	...	...	...	...
Dunbarton	162	16,200	...	...	6	35	...	...	...	1,423	...	...
Epsom	228	22,800	1	20	3	28	13	650	...	3,400	...	...
Franklin	1,173	117,300	...	...	...	...	36	2,975	...	45,873	...	\$500
Henniker	361	36,100	...	...	5	52	20	1,260	3,500	2,700	350	...
Hill	169	16,900	...	...	2	24	...	...	...	1,000	...	...
Hooksett	358	35,800	2	200	1	15	13	1,045	...	5,638	...	...
Hopkinton	427	42,700	...	...	23	224	26	1,817	1,000	12,977	13,995	...
Loudon	314	31,400	...	...	8	58	9	650	...	3,200	...	...
Newbury	120	12,000	...	...	2	16	7	290	...	2,900	...	...

New London.....	212	21,200	.....	4	35	25	1,700	3,100	1,050	1,000	28
Northfield.....	254	25,400	.....	1	6	11	800	.....	2,354	.....	.....
Pembroke.....	799	79,900	.....	3	90	66	2,550	13,500	16,954	.....	.....
Pittsfield.....	503	50,300	.....	2	135	65	2,535	200	6,615	500	.....
Salisbury.....	179	17,900	.....	.....	.....	.....	.....	.....	400	.....	.....
Sutton.....	223	22,300	.....	14	137	7	420	.....	1,200	250	.....
Warner.....	369	36,900	.....	1	10	60	1,398	500	8,450	835	.....
Webster.....	139	13,900	.....	.....	11	110	50	500	.....	1,000	.....
Wilmot.....	191	19,100	.....	1	20	10	.....	.....	.....	.....	.....
Totals.....	12,946	\$1,294,600	12	\$550	189	\$1,484	703	\$49,443	\$57,000	\$456,369	\$60,180	\$528

TABLE NO. 1.—Continued.
MERRIMACK COUNTY.

Towns.	Money on hand, at interest, or on deposit.	Stock in trade.	Mills and their machinery.	Lands and buildings.	Amount of in- ventory.	Amount of taxes.	Rate per cent.
Allenstown	\$11,000	\$49,760	\$238,000	\$301,404	\$641,212	\$6,734.64	1.05
Andover	15,075	36,508	13,550	305,808	447,056	6,884.66	1.54
Boscawen	4,615	48,650	47,000	439,855	596,624	11,228.00	1.88
Bow	18,961	8,850	43,826	278,116	401,930	4,019.30	1.00
Bradford	24,732	23,281	7,096	294,209	413,496	3,072.44	.74
Canterbury	4,343	10,936	1,500	362,753	434,419	5,304.33	1.22
Chichester	2,217	7,410	1,040	209,245	282,616	3,300.00	1.18
Concord	202,668	666,048	69,402	9,278,174	11,200,690	233,761.58	2.09
Danbury	7,856	6,450	2,950	156,396	212,726	3,296.17	1.55
Dunbarton	10,682	7,320	.....	244,175	307,096	3,623.98	1.18
Epsom	1,200	15,186	5,580	250,500	333,000	5,161.53	1.55
Franklin	32,962	230,270	574,150	1,489,543	2,540,285	46,995.27	1.85
Henniker	18,220	28,732	32,950	522,927	693,079	12,475.41	1.80
Hill	7,719	10,950	6,000	134,006	192,650	2,889.75	1.50
Hooksett	3,025	19,460	119,760	484,234	700,434	10,931.47	1.56
Hopkinton	40,109	23,220	20,650	637,143	850,410	10,204.92	1.20
Loudon	10,927	2,100	3,075	391,446	484,617	6,792.40	1.40
Newbury	10,685	4,090	2,100	227,801	277,816	3,530.95	1.27

New London	39,413	10,230	.....	269,550	378,490	5,677.35	1.50
Northfield	7,775	14,980	32,500	427,014	532,256	6,757.66	1.27
Pembroke	25,200	76,300	229,200	726,804	1,205,244	17,476.40	1.45
Pittsfield	10,120	70,040	61,100	857,980	1,103,510	20,966.69	1.90
Salisbury	7,950	3,500	5,570	204,499	263,173	4,526.46	1.72
Sutton	13,707	15,685	2,550	244,379	329,569	4,679.88	1.42
Warner	34,853	29,713	600	492,664	648,573	8,775.21	1.35
Webster	17,982	5,150	2,650	203,860	268,492	2,953.41	1.10
Wilmot	6,470	15,850	4,500	150,342	217,157	3,800.25	1.75
Totals	\$590,466	\$1,440,669	\$1,527,299	\$19,584,827	\$25,956,620	\$455,820.11	

TABLE NO. 1.— *Continued.*
HILLSBOROUGH COUNTY.

TOWNS.	POLLS.		ASSES AND MULES.		HOGS.		CARRIAGES.		Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corporations out of this state.	Surplus capital of banking institutions.
	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.				
Amherst	251	\$25,100	2	\$60	...	...	32	\$2,123	\$1,500	\$7,600	...	...
Antrim	406	40,600	...	...	5	\$34	34	1,825	...	12,735	...	...
Bedford	289	28,900	1	20	4	28	7	400	...	1,000	...	...
Bennington	175	17,500	...	...	2	12	7	350	...	1,078	...	...
Brookline	182	18,200	...	...	...	...	8	440	...	720	...	...
Deering	142	14,200	...	...	...	...	...	...	...	2,500	...	\$200
Franeestown	192	19,200	...	...	...	...	17	1,134	500	1,000	...	...
Goffstown	528	52,800	...	...	44	488	20	1,516	17,000	9,145	...	...
Greenfield	159	15,900	1	25	1	10	12	625	...	...	...	...
Greenville	338	33,800	...	...	...	...	22	1,616	...	...	...	...
Hancock	190	19,000	...	...	...	...	5	315	...	13,794	...	...
Hillsborough	650	65,000	...	...	4	26	22	1,420	...	14,864	...	...
Hollis	248	24,800	2	120	...	...	17	1,040	...	18,478	...	...
Hudson	282	28,200	...	...	2	30	10	660	...	8,400	...	...
Litchfield	74	7,400	...	...	...	...	6	300	...	17,400	\$300	...
Lyndeborough	169	16,900	...	...	5	38	...	...	...	3,700	...	...
Manchester	12,921	1,292,100	...	...	45	470	...	57,810	...	233,264	...	...
Mason	163	16,300	...	...	...	...	4	400	...	...	...	...

Merrimack	285	28,500	1	25	4	.....	7	350	.....	9,232	.....
Milford	962	96,200	.....	.....	.....	60	48	3,533	.....	59,686	.....
Mont Vernon	120	12,000	.....	.....	.....	.....	14	950	.....	400	.....
Nashua	5,830	583,000	.....	.....	10	86	.....	21,848	36,936	198,900	2,000
New Boston	264	26,400	.....	.....	75	900	9	550	.....	1,000	3,100
New Ipswich	219	21,900	.....	.....	.....	.....	7	590	.....	.....	.....
Pelham	212	21,200	.....	.....	16	160	15	855	.....	3,000	.....
Peterborough	588	58,800	.....	.....	.....	.....	28	2,175	6,600	60,004	500
Sharon	28	2,800	.....	.....	.....	.....	.....	.....	.....	.....	.....
Temple	83	8,300	.....	.....	.....	.....	.....	.....	.....	1,100	.....
Weare	358	35,800	.....	.....	5	36	15	795	500	2,500	.....
Wilton	440	44,000	1	20	21	210	43	3,085	1,300	7,100	155
Windsor	9	900	.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals	26,767	\$2,676,700	8	\$270	243	\$2,588	409	\$106,705	\$64,336	\$688,600	\$6,055
											\$200

TABLE NO. 1.—*Continued.*
HILLSBOROUGH COUNTY.

TOWNS.	Money on hand, at interest, or on deposit.	Stock in trade.	Mills and their machinery.	Lands and buildings.	Amount of in- ventory.	Amount of taxes.	Rate per cent.
Amherst	\$13,006	\$7,640	\$9,850	\$504,800	\$616,980	\$10,769.22	1.75
Antrim	29,996	57,450	35,500	402,750	615,702	12,314.04	2.00
Bedford	78,757	7,100	1,400	488,010	651,042	7,291.67	1.12
Bennington	2,930	18,451	42,100	144,747	237,904	4,639.38	1.95
Brookline	4,620	10,740	16,470	247,744	310,758	5,096.42	1.64
Deering	3,767	6,825	1,750	153,565	207,873	3,331.50	1.61
Francestown	23,176	26,100	7,275	276,450	384,608	5,379.64	1.40
Goffstown	81,714	42,105	26,250	900,631	1,186,190	15,505.47	1.31
Greenfield	6,376	26,640	3,250	189,457	263,402	4,883.79	1.85
Greenville	19,388	83,450	233,550	305,935	689,325	7,582.57	1.10
Hancock	3,775	6,700	3,200	247,880	323,336	5,270.37	1.63
Hillsborough	14,200	84,726	63,900	823,390	1,121,216	25,356.76	2.35
Hollis	23,038	12,690	9,100	473,845	604,118	9,061.77	1.50
Hudson	19,000	14,450	600	560,488	662,114	9,931.71	1.50
Litchfield	11,310	19,665	200	163,530	230,601	2,657.71	1.15
Lyndeborough	6,350	5,206	1,690	217,876	277,840	4,167.60	1.50
Manchester	113,288	2,772,150	7,068,650	18,763,182	30,486,946	634,127.80	2.08
Mason	25,718	10,800	1,000	230,712	301,761	3,470.66	1.15

Merrimack.....	6,360	21,600	81,540	419,435	594,997	7,442.68	1.25
Milford.....	83,628	142,250	134,400	1,406,130	1,975,525	39,510.50	2.00
Mont Vernon	9,500	6,150	2,200	250,962	297,070	4,100.14	1.38
Nashua.....	239,323	982,436	3,072,620	8,586,143	13,812,211	292,818.52	2.12
New Boston	43,248	24,135	7,750	436,035	589,394	9,053.29	1.53
New Ipswich	900	8,002	99,700	336,338	487,996	7,661.94	1.57
Pelham.....	23,770	11,616	7,700	366,489	473,981	5,831.46	1.23
Peterborough	97,466	89,875	118,100	910,489	1,385,857	30,488.85	2.20
Sharon.....	300	200	2,200	54,160	62,654	1,178.48	1.88
Temple.....	4,110	1,450	.....	134,198	165,698	2,972.14	1.80
Weare.....	19,296	38,185	7,130	497,750	664,859	9,839.91	1.48
Wilton	46,343	58,635	50,350	702,610	950,000	15,200.00	1.60
Windsor .....	.....	.....	.....	25,053	27,482	388.35	1.41
Totals	\$1,054,653	\$4,597,422	\$11,109,405	\$39,220,684	\$60,659,440	\$1,197,324.34	

TABLE NO. 1.—Continued.
CHESHIRE COUNTY.

TOWNS.	POLLS.		ASSES AND MULES.		HOGS.		CARRIAGES.		Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corporations out of this state.	Surplus capital of banking institutions.
	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.				
Alstead	218	\$21,800	...	...	5	\$40	22	\$1,965	.....	\$20,149	.....	.....
Chesterfield	268	28,600	.....	.....	2	12	2	120	\$11,582	5,200	.....	.....
Dublin	127	12,700	.....	.....	5	50	53	5,335	.....	9,884	\$4,255	.....
Fitzwilliam	264	26,400	.....	.....	...	...	13	858	.....	3,796	.....	\$7,120
Gilsum	159	15,900	2	\$75	1	12	...	...	1,000	6,982	1,125	.....
Ilarisville	223	22,300	.....	.....	...	...	26	1,580	.....	1,364	.....	.....
Hinsdale	527	52,700	2	160	14	76	7	385	.....	2,500	.....	.....
Jaffrey	356	35,600	1	16	2	20	36	2,674	2,000	48,216	.....	.....
Keene	2,173	217,300	.....	.....	19	160	93	8,448	.....	115,300	.....	.....
Marlborough	429	42,900	.....	.....	...	...	16	1,210	.....	23,580	.....	.....
Marlow	140	14,000	.....	.....	1	10	3	200	3,900	27,312	1,220	.....
Nelson	72	7,200	.....	.....	...	...	...	...	.....	500	.....	.....
Richmond	130	13,000	.....	.....	...	...	...	...	.....	300	.....	.....
Rindge	193	19,300	.....	.....	3	28	16	1,185	.....	8,138	.....	.....
Roxbury	35	3,500	.....	.....	3	17	...	150	.....	.....	.....	.....
Stoddard	94	9,400	8	160	1	12	3	180	.....	3,413	.....	.....
Sullivan	70	7,000	.....	.....	...	...	...	...	.....	9,264	.....	.....
Surry	67	6,700	.....	.....	1	10	5	305	.....	.....	.....	.....

Swansey.....	428	42,800	.....	.....	.....	28	1,930	.....	2,536	.....	.....
Troy.....	261	26,100	.....	.....	.....	9	530	500	533	.....	.....
Walpole*.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Westmoreland.....	239	23,900	.....	6	60	.....	.....	1,000	6,993	.....	.....
Winchester.....	620	62,000	.....	.....	.....	9	620	.....	49,541	.....	.....
Totals.....	7,093	\$709,300	13	\$411	63	\$507	341	\$27,675	\$345,501	\$6,600	\$7,120

*No inventory returned.

TABLE NO. 1.—*Continued.*
CHESHIRE COUNTY.

Towns.	Money on hand, at interest, or on deposit.	Stock in trade.	Mills and their machinery.	Lands and buildings.	Amount of in- ventory.	Amount of taxes.	Rate per cent.
Alstead.....	\$27,886	\$19,350	\$14,740	\$352,445	\$494,577	\$6,726.29	1.36
Chesterfield....	11,046	10,890	10,975	502,795	616,549	7,145.12	1.15
Dublin	47,420	6,200	1,750	429,150	539,273	5,770.42	1.07
Fitzwilliam	25,189	19,380	12,600	358,662	477,597	8,357.95	1.75
Gilsum	28,785	8,884	29,300	168,111	276,394	3,316.70	1.20
Harrisville.....	7,187	33,490	48,100	202,470	331,724	5,308.13	1.60
Hinsdale.....	10,900	82,175	104,425	701,527	985,084	18,224.22	1.85
Jaffrey.....	*86,108	54,102	66,100	573,620	903,574	11,296.75	1.25
Keene	310,800	490,700	40,000	5,202,561	6,484,194	96,434.73	1.49
Marlborough.....	40,062	31,090	38,850	463,652	665,784	10,320.12	1.55
Marlow.....	44,610	7,310	4,700	154,736	279,052	3,906.73	1.40
Nelson.....	3,260	1,598	5,150	101,764	128,123	1,834.53	1.43
Richmond.....	2,145	23,198	8,025	152,165	214,145	3,640.46	1.70
Rindge	28,557	12,840	.....	398,785	492,670	6,095.19	1.24
Roxbury.....	1,080	100	.....	59,151	67,415	1,065.16	1.58
Stoddard.....	800	5,890	11,400	126,264	169,417	2,745.72	1.62
Sullivan.....	2,881	1,080	4,850	82,550	120,745	2,208.74	1.83
Surry.....	13,655	625	2,000	115,225	153,524	1,765.52	1.15

Swansey.....	28,768	36,650	51,050	541,950	738,462	10,338.47	1.40
Troy.....	16,937	35,725	71,725	340,905	508,115	9,856.92	1.94
Walpole.....	.....	.....	.....	.....	†1,503,344	22,919.47	1.52
Westmoreland.....	24,495	4,550	2,450	336,995	455,297	6,601.80	1.45
Winchester.....	33,535	106,590	105,450	867,267	1,276,663	21,185.17	1.66
Totals.....	\$796,106	\$992,417	\$633,640	\$12,232,750	\$17,881,722	\$267,064.31	

* Doomage, \$22,526. † Taken from financial statement to state treasurer.

TABLE NO 1.— *Continued.*
SULLIVAN COUNTY.

Towns.	POLLS.		ASSES AND MULES.		HOGS.		CARRIAGES.		Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corporations out of the state.	Surplus capital of banking institutions.
	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.				
Acworth.....	166	\$16,600	.....	.....	.....	.....	.....	.....	.....	\$5,200	.....	.....
Charlestown.....	362	36,200	.....	.....	.....	.....	32	\$2,420	.....	39,650	\$3,600	.....
Claremont.....	1,491	149,100	2	\$45	.....	.....	89	8,355	.....	150,310	.....	.....
Cornish.....	220	22,000	2	300	27	\$206	4	400	.....	7,100	.....	\$1,800
Croydon.....	95	9,500	.....	.....	.....	.....	1	100	.....	5,180	.....	.....
Goshen.....	102	10,200	.....	.....	.....	.....	.....	.....	\$1,000	3,200	.....	.....
Grantham.....	101	10,100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Langdon.....	93	9,300	.....	.....	4	20	.....	.....	5,500	2,300	.....	.....
Lempster.....	136	13,600	.....	.....	10	40	1	60	.....	.....	.....	.....
Newport.....	733	73,300	4	300	15	90	24	2,190	1,000	88,624	2,000	.....
Plainfield.....	291	29,100	.....	.....	5	40	4	244	.....	8,668	.....	.....
Springfield.....	119	11,900	.....	.....	3	18	.....	.....	.....	700	.....	.....
Sunapee.....	237	23,700	.....	.....	.....	.....	.....	910	3,500	7,422	.....	.....
Unity.....	180	18,000	.....	.....	4	40	.....	.....	.....	5,450	.....	.....
Washington.....	134	13,400	.....	.....	.....	.....	6	420	173	.....	.....	.....
Totals.....	4,660	\$466,000	8	\$645	68	\$454	161	\$15,099	\$11,173	\$323,804	\$5,600	\$18,00

SULLIVAN COUNTY.

Towns.	Money on hand, at interest, or on deposit.	Stock in trade.	Mills and their machinery.	Lands and buildings.	Amount of in- ventory.	Amount of taxes.	Rate per cent.
Aworth	\$7,995	\$2,800	.....	\$216,979	\$276,689	\$5,093.67	1.84
Charlestown	63,229	30,050	\$17,400	648,555	887,550	16,870.46	1.93
Claremont	127,626	240,696	426,200	2,000,911	3,191,733	67,026.39	2.10
Cornish	22,310	5,308	4,800	379,018	486,346	7,822.84	1.60
Croydon	6,490	5,050	.....	155,920	202,972	3,653.33	1.80
Goshen	1,500	3,000	1,000	100,000	136,010	2,584.19	1.90
Grantham	2,200	4,625	.....	99,275	128,107	2,613.48	2.04
Langdon	18,212	2,450	1,800	155,390	214,103	2,676.70	1.25
Lempster	4,799	2,000	4,630	115,431	159,232	3,264.25	2.05
Newport	22,840	80,762	.....	1,077,270	1,408,930	33,625.21	2.39
Plainfield	28,506	5,176	1,000	362,510	483,300	7,587.81	1.57
Springfield	1,195	1,950	700	106,040	139,667	3,772.01	2.70
Sunapee	6,744	11,000	.....	361,412	442,066	7,691.94	1.74
Unity	8,445	850	500	157,660	218,421	3,757.25	1.72
Washington	12,600	6,600	5,750	209,716	266,382	3,782.62	1.42
Totals	\$534,691	\$402,317	\$463,780	\$6,146,087	\$8,641,508	\$171,822.15	

TABLE NO. 1.—*Continued.*
GRAFTON COUNTY.

TOWNS.	POLLS.		ASSES AND MULES.		HOGS.		CARRIAGES.		Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corporations out of this state.	Surplus capital of banking institutions.
	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.				
Alexandria	189	\$18,900	...	...	1	\$10	16	\$964	...	...	...	...
Ashland	350	35,000	...	...	...	...	14	1,054	...	\$11,354	...	...
Bath	286	28,600	...	...	20	148	...	...	...	7,198	...	...
Benton	53	5,300	...	...	...	...	...	...	...	...	...	...
Bethlehem	328	32,800	7	\$180	27	400	...	7,400	...	1,200	...	...
Bridgewater	82	8,200	...	...	1	8	...	...	...	...	...	...
Bristol	431	43,100	...	...	...	...	21	1,080	...	10,769	...	...
Campton	301	30,100	1	14	...	...	11	670	...	3,416	...	...
Canaan	366	36,600	...	...	9	53	...	...	...	1,300	...	...
Dorchester	97	9,700	...	...	...	...	...	...	...	...	...	...
Easton	97	9,700	...	...	...	...	...	...	...	800	...	...
Ellsworth	32	3,200	...	...	...	...	...	...	...	...	...	...
Enfield	430	43,000	...	...	...	...	12	780	\$2,000	9,600	...	...
Franconia	168	16,800	2	25	...	...	...	3,300	...	5,900	...	...
Grafton	200	20,000	...	...	6	47	...	...	...	1,000	...	...
Groton	100	10,000	...	...	...	...	...	...	...	...	...	...
Hanover	465	46,500	...	...	15	90	...	...	...	49,730	\$5,150	\$1,790
Haverhill	845	84,500	...	...	14	84	6	300	1,000	8,200	4,500	650

[illegible]

TABLE NO. 1.—Continued.

GRAFTON COUNTY.

Towns.	Money on hand, at interest, or on deposit.	Stock in trade.	Mills and their machinery.	Lands and buildings.	Amount of in- ventory.	Amount of taxes.	Rate per cent.
Alexandria.....	\$5,100	\$4,776	\$2,700	\$150,086	\$210,796	\$4,538.10	2.15
Ashland.....	4,450	55,900	93,500	340,748	565,993	9,225.69	1.63
Bath.....	10,200	19,400	9,400	304,322	425,721	7,808.27	1.73
Benton.....	1,500	800	1,100	104,185	120,456	1,908.03	1.58
Bethlehem.....	10,754	32,990	14,800	575,028	719,392	14,733.40	2.05
Bridgewater.....	450	530	250	87,868	108,914	2,287.25	2.10
Bristol.....	16,700	65,650	94,301	469,356	733,088	14,305.01	1.95
Campton.....	4,700	19,010	9,536	241,882	346,052	7,440.12	2.15
Canaan.....	13,195	26,613	5,000	399,247	521,372	8,730.25	1.67
Dorchester.....	.....	5,980	2,000	73,370	101,112	2,780.58	2.75
Easton.....	550	23,413	8,000	63,675	116,340	1,745.10	1.50
Ellsworth.....	.....	.....	.....	22,184	27,588	551.77	2.00
Enfield.....	15,440	38,725	27,650	408,950	581,375	9,811.34	1.71
Franconia.....	23,994	7,200	3,500	306,599	381,383	4,981.21	1.30
Grafton.....	16,444	18,520	5,300	180,984	266,062	3,325.72	1.25
Groton.....	.....	3,860	6,100	76,632	105,178	2,942.60	2.80
Hanover.....	74,142	37,270	1,500	777,760	1,056,936	18,030.54	1.70
Haverhill.....	87,946	54,100	37,700	834,854	1,190,481	24,524.49	2.71

Hebron	1,650	.....	69,004	87,268	1,461.89	1.67
Holderness.....	4,976	1,200	197,096	247,530	4,703.07	1.90
Landaff.....	6,496	774	153,446	214,022	3,286.88	1.53
Lebanon.....	191,026	100,700	1,678,306	2,455,492	45,592.85	1.85
Lincoln.....	74,000	41,200	103,358	291,538	3,090.32	1.06
Lisbon.....	44,350	15,650	772,927	1,133,412	22,440.01	1.98
Littleton.....	152,000	.....	1,216,598	1,649,938	43,151.76	2.61
Livermore.....	2,500	.....	310,500	321,835	2,711.36	.84
Lynan.....	1,800	4,200	129,250	178,808	3,024.94	1.69
Lyme.....	20,080	5,550	337,795	468,595	8,436.26	1.80
Monroe.....	35,920	34,100	168,204	300,260	4,503.90	1.50
Orange.....	670	1,750	48,025	67,360	1,382.20	2.05
Orford.....	28,100	5,100	290,938	401,699	7,431.43	1.85
Piermont.....	7,076	5,950	246,291	337,624	5,401.98	1.60
Plymouth.....	58,300	11,050	628,618	821,552	15,780.78	1.91
Rumney.....	18,750	5,600	219,795	300,684	5,412.31	1.80
Thornton.....	11,370	.....	136,485	180,057	5,332.31	2.96
Warren.....	18,900	5,250	191,511	275,162	3,659.52	1.33
Waterville.....	9,000	3,500	129,884	147,134	542.92	.37
Wentworth.....	9,880	2,000	136,402	192,694	3,478.10	1.80
Woodstock.....	14,402	2,400	145,316	187,580	4,362.00	2.33
Totals.....	\$1,125,983	\$568,311	\$12,727,479	\$17,838,483	\$334,856.26	

TABLE NO. 1.—Continued. COOS COUNTY.

TOWNS.	POLLS.		ASSES AND MULES.		HOGS.		CARRIAGES.		Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corporations out of this state.	Surplus capital of banking institutions.
	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.				
Berlin	2,041	\$204,100	1	\$30	11	\$102	35	\$1,190	.....	\$3,325	.....	.....
Carroll	197	19,700	.....	.....	43	294	63	5,280	.....	.....	.....	.....
Clarksville	87	8,700	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Colebrook	501	50,100	.....	.....	105	405	7	425	.....	67,424	.....	.....
Columbia	173	17,300	.....	.....	3	15	.....	.....	.....	1,000	.....	.....
Dalton	152	15,200	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dummer	113	11,300	.....	.....	2	21	.....	.....	.....	.....	.....	.....
Errol	70	7,000	.....	.....	8	32	6	356	.....	.....	.....	.....
Gorham	501	50,100	.....	.....	8	80	18	1,360	.....	9,500	.....	.....
Jefferson	289	28,900	.....	.....	3	14	32	2,600	.....	.....	.....	.....
Lancaster	979	97,900	.....	.....	2	13	54	3,740	.....	.....	.....	.....
Milan	367	36,700	.....	.....	4	40	.....	.....	.....	600	.....	.....
Northumberland ..	678	67,800	.....	.....	5	35	3	225	.....	7,031	.....	.....
Pittsburg	177	17,700	12	250	.....	.....	.....	.....	.....	.....	.....	.....
Randolph	41	4,100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Shelburne	83	8,300	.....	.....	.....	.....	10	940	\$600	.....	.....	.....
Stark	201	20,100	.....	.....	2	14	2	170	.....	250	.....	.....
Stewartstown	288	28,800	.....	.....	22	218	2	115	.....	1,800	.....	.....
Stratford	242	24,200	.....	.....	.....	.....	9	475	.....	19,454	.....	.....
Wentworth's Locat'n.	24	2,400	.....	.....	.....	.....	2	100	.....	.....	\$93	.....
Whitefield ..	610	61,000	1	20	.....	.....	60	3,550	.....	1,700	.....	.....
Totals	7,814	\$781,400	14	\$300	218	1,283	303	0,526	\$600	\$112,034	\$93	.....

Towns.	Money on hand, at interest, or on deposit.	Stock in trade.	Mills and their machinery.	Lands and buildings.	Amount of in- ventory.	Amount of taxes.	Rate per cent.
Berlin	\$2,200	\$220,755	\$676,850	\$1,118,500	\$2,249,443	\$55,112.37	2.45
Carroll	1,000	35,000	12,900	253,593	342,208	6,501.93	1.90
Clarksville	3,874	19,928	200	85,910	132,010	2,970.22	2.25
Colebrook	79,735	60,740	.....	521,387	841,154	12,104.26	1.44
Columbia	1,418	22,980	7,900	185,910	263,422	4,082.04	1.55
Dalton .....	.....	9,200	.....	111,964	156,765	3,919.72	2.50
Dummer	3,840	53,676	.....	99,246	180,122	3,692.50	2.05
Errol	915	30,166	.....	102,272	150,526	2,107.22	1.40
Gorham	4,900	42,680	6,500	372,010	506,230	13,162.04	2.60
Jefferson	950	4,850	550	224,684	296,532	6,750.67	2.27
Lancaster	46,328	96,800	16,325	1,109,020	1,483,480	37,282.53	2.59
Milan	7,500	63,312	2,500	203,390	339,116	6,612.76	1.95
Northumberland	9,600	88,050	15,100	432,740	657,257	13,670.95	2.08
Pittsburg	7,050	51,256	.....	251,219	352,317	6,517.86	1.85
Randolph .....	.....	.....	.....	57,818	65,300	1,306.00	2.00
Shelburne	300	5,820	2,800	104,804	132,816	2,122.63	1.60
Stark	4,274	34,802	8,100	173,402	258,253	5,165.04	2.00
Stewartstown	21,383	18,230	6,150	264,379	368,110	5,903.00	1.61
Straford	10,700	34,942	4,700	265,907	379,356	6,828.40	1.80
Wentworth's Location	1,000	2,400	500	22,125	29,704	743.33	2.50
Whitefield	9,000	113,000	30,500	496,977	703,600	15,908.77	2.26
Totals	\$215,967	\$1,008,617	\$791,575	\$6,457,257	\$9,887,721	\$212,464.24	

TABLE NO. 1.—*Continued.*

SUMMARY.

COUNTIES.	POLLS.		ASSES AND MULES.		HOGS.		CARRIAGES.		Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corporations out of this state.	Surplus capital of banking institutions.
	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.				
Rockingham	12,478	\$1,247,800	5	\$120	254	\$1,749	923	\$87,636	\$146,861	\$805,842	\$33,500	\$3,500
Strafford	9,902	990,200	5	140	29	291	385	32,515	36,644	559,264	300	250
Belknap	5,330	533,000	.....	.....	51	428	160	13,154	3,700	188,918	4,500	.....
Carroll	4,382	438,200	6	130	30	213	219	14,690	.....	13,000	5,700	222
Merrimack	12,946	1,294,600	12	550	189	1,484	703	49,443	57,000	456,369	60,180	528
Hillsborough	26,767	2,676,700	8	270	243	2,588	409	106,705	64,336	688,600	6,055	200
Cheshire	7,093	709,300	13	411	63	507	341	27,675	19,982	345,501	6,600	7,120
Sullivan	4,660	466,000	8	645	68	454	161	15,099	11,173	323,804	5,600	1,800
Grafton	11,145	1,114,500	17	444	184	1,484	311	32,239	61,124	337,224	11,850	2,440
Coos	7,814	781,400	14	300	218	1,283	303	20,526	600	112,034	93	.....
Totals.	102,517	\$10,251,700	88	\$3,010	1,329	\$10,481	3,915	\$399,682	\$401,420	\$3,830,556	\$134,378	\$16,060

SUMMARY.

COUNTIES.	Money on hand, at interest, or on deposit.	Stock in trade.	Mills and their machinery.	Lands and buildings.	Amount of in- ventory.	Amount of taxes.
Rockingham	\$788,414	\$1,366,923	\$566,185	\$20,443,205	\$26,415,526	\$469,159.11
Strafford	314,057	1,870,446	2,861,084	13,549,600	20,835,759	403,300.85
Belknap	195,090	478,762	455,118	6,924,421	9,167,414	180,692.27
Carroll	107,578	273,734	79,500	4,442,776	6,223,541	121,527.32
Merimack	590,466	1,440,669	1,527,299	19,584,827	25,956,620	455,820.11
Hillsborough	1,054,653	4,597,422	11,109,405	39,220,684	60,659,440	1,197,324.34
Cheshire	796,106	992,417	633,640	12,232,750	17,881,722	267,064.31
Sullivan	334,691	402,317	463,780	6,146,087	8,641,508	171,822.15
Grafton	738,036	1,125,983	568,311	12,727,479	17,838,483	334,856.26
Coos	215,967	1,008,617	791,575	6,457,257	9,887,721	212,464.24
Totals	\$5,135,058	\$13,557,290	\$19,055,897	\$141,729,086	\$203,507,734	\$3,814,030.96
* Deposits in savings bank (less amount invested in real estate) with tax thereon.....						
(Capital in insurance companies with tax thereon					50,859,365	385,060.94
					1,375,000	13,750.00
Amount of property taxed and taxes assessed						
Average rate per cent, including tax on deposits in savings banks and insurance cap- ital, 1.64.					\$255,742,099	\$4,212,841.90
Amount of property taxed and taxes assessed in 1896						
Average rate per cent in 1895, 1.52; in 1896, 1.60.					\$259,116,800	\$4,158,306.59

* Not including deposits, and tax thereon, in certain banks in process of liquidation.

TABLE NO. 2.

Number, Value, and Average per Head of Horses, Cattle, and Sheep in each town in April, 1897.

ROCKINGHAM COUNTY.

TOWNS.	HORSES.			OXEN.			COWS.			OTHER CATTLE.			SHEEP.		
	No.	Value.	Average per head.	No.	Value.	Average per head.	No.	Value.	Average per head.	No.	Value.	Average per head.	No.	Value.	Average per head.
Atkinson	167	\$7,695	\$46.08	2	\$100	\$50.00	426	\$10,620	\$24.93	18	\$295	\$16.39	2	\$10	\$5.00
Auburn	186	9,565	51.42	10	430	43.00	263	6,485	24.66	36	600	16.67	67	201	3.00
Brentwood	214	12,580	58.78	18	970	53.89	337	8,875	26.33	93	1,435	15.43	75	225	3.00
Candia	290	11,917	41.09	20	840	42.00	421	9,790	23.25	77	1,222	15.87	16	49	3.06
Chester	219	10,636	48.56	20	845	42.25	362	8,727	24.11	60	997	16.62	59	120	2.03
Danville	136	6,954	51.13	4	224	56.00	100	2,876	28.76	15	262	17.47	12	36	3.00
Deerfield	423	15,196	35.92	129	6,180	47.91	613	12,802	19.91	167	2,722	16.30	299	655	2.19
Derry	579	23,164	40.01	24	995	41.46	730	14,025	19.21	57	776	13.61	7	21	3.00
East Kingston	194	11,057	57.00	16	750	46.88	206	4,926	27.31	28	444	15.86	17	64	3.76
Fipping	330	17,260	52.30	16	745	46.56	313	8,550	27.31	58	937	16.15	134	433	3.23
Exeter	489	38,625	78.98	36	1,685	46.81	295	7,386	25.02	25	460	18.40	44	220	5.00
Fremont	154	8,410	54.61	12	540	45.00	155	4,512	29.11	25	465	18.60	31	98	3.16
Greenland	230	12,855	55.89	12	635	52.92	516	12,945	25.09	66	837	12.68	47	162	3.45
Hampstead	249	12,480	50.12	.....	.....	.....	238	5,786	24.31	48	750	15.62	.....	.....	.....

Hampton	275	13,480	49.02	10	440	44.00	391	7,785	19.91	18	255	14.17	36	151	4.19
Hampton Falls	194	9,490	48.92	12	630	52.50	415	8,287	19.97	59	866	14.68	95	268	2.82
Kensington	189	7,990	42.27	35	1,420	40.00	435	9,056	20.82	87	1,162	13.35	135	361	2.67
Kingston	220	9,875	44.89	8	270	33.75	209	4,332	20.73	11	140	12.73	42	135	3.21
Londonderry	413	18,925	45.82	2	80	40.00	754	19,950	26.46	55	737	13.40	47	96	2.04
Newcastle	65	4,812	74.03	.....	.....	.....	30	860	28.66	.....	.....	.....	.....	.....	.....
Newfields	89	5,370	60.33	2	100	50.00	100	2,391	23.91	18	200	11.11	51	153	3.00
Newington	159	9,520	59.87	2	100	50.00	492	12,230	24.86	28	590	21.07	18	54	3.00
Newmarket	285	18,124	63.59	26	1,282	49.31	378	9,404	24.88	44	732	16.64	65	191	2.98
Newton	215	8,655	40.26	2	110	55.00	148	3,562	24.07	19	287	15.11	.....	.....	.....
North Hampton	252	12,240	48.57	10	430	43.00	675	13,927	20.63	102	1,356	13.29	141	541	3.76
Northwood	399	18,745	46.98	29	1,270	43.79	316	7,680	24.30	76	1,225	16.12	118	355	3.01
Nottingham	292	10,520	36.03	55	2,515	45.73	346	8,208	23.72	49	716	14.61	254	762	3.00
Plaistow	168	10,026	59.62	2	70	35.00	148	3,806	25.71	.....	.....	.....	.....	.....	.....
Portsmouth	1,019	94,350	92.59	40	2,750	68.75	614	18,420	30.00	83	1,710	20.60	69	172	2.49
Raymond	286	13,768	48.14	26	1,228	47.23	272	7,480	27.50	73	1,142	15.61	195	488	2.50
Rye	358	19,006	53.09	14	580	41.43	535	12,410	23.19	59	730	12.37	35	156	4.46
Salem	386	22,130	57.33	2	150	75.00	540	14,084	26.08	27	516	19.11	30	90	3.00
Sandown	85	4,050	47.61	25	1,110	44.40	135	3,155	23.37	50	820	16.40	13	53	4.08
Seabrook	200	6,713	33.56	4	175	43.75	131	2,382	18.33	11	159	14.45	15	45	3.00
South Hampton	106	4,205	39.67	17	725	42.65	158	3,810	24.11	25	465	18.60	21	110	5.24
Stratham	281	11,475	40.40	9	555	61.66	606	12,184	24.08	15	198	13.20	100	284	2.84
Windham	222	9,429	42.48	8	335	41.87	422	9,622	22.81	40	653	16.32	6	12	2.00
Totals	10,021	\$541,292	\$54.01	659	\$31,264	\$47.44	13,155	\$313,324	\$23.81	1,722	\$26,861	\$15.60	2,299	\$6,771	\$2.94

TABLE NO. 2.—*Continued.*
STAFFORD COUNTY.

TOWNS.	HORSES.		Average per head.	OXEN.		Average per head.	COWS.		Average per head.	OTHER CATTLE.		Average per head.	SHEEP.		Average per head.
	No.	Value.		No.	Value.		No.	Value.		No.	Value.		No.	Value.	
Barrington	406	\$14,849	\$36.57	38	\$1,818	\$47.84	480	\$12,444	\$25.92	130	\$1,916	\$14.74	161	\$456	\$2.83
Dover	1,112	62,000	55.75	24	1,280	53.33	713	18,471	25.73	105	1,646	15.67	77	226	2.93
Durham	271	16,528	60.99	24	1,280	53.33	376	10,032	26.68	94	1,781	18.94	181	717	3.96
Farmington	468	26,920	57.52	56	2,915	52.05	448	10,982	24.51	209	3,553	17.00	135	397	2.94
Lee	213	11,258	52.85	29	1,450	50.00	405	10,730	26.49	73	1,422	19.61	148	406	2.73
Madbury	119	7,482	62.87	28	1,470	52.50	242	6,700	27.68	48	692	14.42	104	312	3.00
Middleton	97	3,760	38.76	24	1,125	46.87	83	1,569	18.90	24	471	19.62	124	250	2.02
Milton	321	15,305	47.68	60	2,875	47.91	329	7,640	23.22	39	610	15.64	211	614	2.91
New Durham	161	6,370	39.56	16	755	47.12	254	5,920	23.30	85	1,312	15.43	126	161	1.28
Rochester	1,168	65,234	55.85	59	2,722	46.14	948	21,652	22.84	143	2,200	15.38	153	344	2.25
Rollinsford	191	13,915	72.75	4	170	42.50	391	12,830	32.81	1	40	40.00	52	130	2.50
Somersworth	380	20,658	54.36	4	200	50.00	205	4,980	24.29	.....	.....	.....	17	68	4.00
Stafford	379	15,305	40.33	70	3,530	50.43	653	15,630	23.93	225	4,026	17.89	315	926	2.94
Totals	5,286	\$279,584	\$52.89	436	\$21,590	\$49.51	5,527	\$139,580	\$25.25	1,176	\$19,669	\$16.72	1,804	\$5,007	\$2.77

BELKNAP COUNTY.

Alton	439	\$21,130	\$48.13	60	\$2,625	\$43.75	511	\$12,620	\$24.69	192	\$3,336	\$17.37	267	\$767	\$2.87
Barnstead	407	19,448	47.78	38	1,630	42.89	650	14,491	22.29	274	4,489	16.38	161	385	2.39
Belmont	362	15,853	43.79	40	2,282	57.05	517	10,387	20.09	111	1,300	11.71	262	524	2.00
Center Harbor	182	7,057	38.77	30	1,264	42.13	219	4,566	20.85	82	1,270	15.49	136	322	2.37
Gilford	194	9,382	48.37	60	2,592	43.20	412	9,368	22.78	283	4,694	16.59	578	1,378	2.38
Gilmanton	442	19,444	43.99	96	4,094	42.64	709	14,500	20.45	281	3,681	13.10	567	1,276	2.25
Laconia	779	35,274	45.28	30	1,100	36.67	402	7,162	17.81	73	886	12.14	52	246	4.73
Meredith	354	16,963	47.92	86	3,475	40.41	626	12,143	19.40	200	3,293	16.46	376	1,022	2.71
New Hampton	345	13,902	40.29	54	2,010	37.22	447	9,527	21.31	157	2,102	13.39	294	586	1.99
Sanbornton	376	18,864	50.17	66	3,006	45.55	672	14,328	21.32	149	2,360	15.84	719	1,758	2.44
Tilton	284	15,375	54.14	12	685	57.08	330	7,670	23.24	49	801	16.35	112	249	2.22
Totals	4,164	\$192,694	\$46.28	572	\$24,763	\$43.28	5,495	\$116,762	\$21.25	1,851	\$28,212	\$15.24	3,524	\$8,513	\$2.41

TABLE NO. 2.—Continued. CARROLL COUNTY.

TOWNS.	HORSES.		Average per head.	OXEN.		Average per head.	COWS.		Average per head.	OTHER CATTLE.		Average per head.	SHEEP.		Average per head.
	No.	Value.		No.	Value.		No.	Value.		No.	Value.		No.	Value.	
Albany.....	79	\$2,568	\$32.51	12	\$324	\$27.00	54	\$874	\$16.18	10	\$126	\$12.60	9	\$14	\$1.56
Bartlett.....	304	8,558	28.15	4	120	30.00	250	4,522	18.08	21	272	12.95	158	387	2.45
Brookfield.....	121	5,158	42.63	38	1,410	36.05	191	3,570	18.69	52	665	12.60	129	430	3.33
Chatham.....	133	3,520	26.47	46	1,445	31.41	159	2,681	16.23	61	755	12.37	246	446	1.81
Conway.....	730	24,266	33.24	42	1,440	34.28	602	9,900	16.44	115	1,244	10.82	83	168	2.02
Eaton.....	130	4,266	32.81	62	2,424	39.10	169	2,916	17.25	94	1,508	16.04	211	422	2.00
Effingham.....	225	9,129	40.53	43	1,588	36.93	219	3,958	18.07	94	1,446	15.38	36	99	2.75
Freedom.....	237	7,553	31.87	96	3,357	34.97	258	4,431	17.17	120	1,772	14.77	319	518	1.62
Hart's Location.....	3	175	58.33	.....	.....	.....	9	180	20.00	.....	.....	.....	.....	.....	.....
Jackson.....	239	11,485	49.94	56	2,219	39.62	292	5,938	20.34	46	727	15.80	488	1,476	3.02
Madison.....	169	5,890	34.85	26	830	31.92	125	2,064	16.51	22	228	10.36	196	390	1.99
Moultonborough.....	311	10,359	33.31	76	2,370	31.18	412	6,840	16.60	188	1,929	10.26	203	384	1.89
Ossipee*.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sandwich.....	480	20,940	43.62	154	7,746	50.30	509	11,942	23.46	337	5,738	17.02	490	1,258	2.57
Tamworth.....	357	16,552	46.36	54	2,682	49.66	340	8,022	23.59	110	1,713	15.57	196	571	2.93
Tuftonborough.....	204	7,478	36.65	110	4,720	42.91	390	7,205	18.47	145	2,278	15.71	129	336	2.60
Wakefield.....	297	14,520	48.89	128	5,068	39.59	365	7,352	20.14	94	1,602	18.00	121	284	2.35
Wolfeborough.....	534	29,750	55.71	122	5,386	44.15	673	15,243	22.65	125	1,984	15.87	263	648	2.46
Totals.....	4,544	\$182,167	\$40.09	1,069	\$43,129	\$41.61	5,017	\$97,638	\$19.46	1,634	\$23,987	\$14.67	3,277	\$7,831	\$2.39

* No inventory returned.

MERRIMACK COUNTY.

103	\$5,485	\$53.25	8	\$380	\$47.50	122	\$2,878	\$23.59	23	\$405	\$17.61	41	\$122	\$2.97
326	15,836	48.58	38	1,775	46.71	482	10,943	22.70	140	2,114	15.10	250	456	1.82
266	11,980	45.04	12	750	62.50	348	7,613	21.87	32	535	16.72	163	311	1.91
226	10,390	45.97	24	1,170	48.75	492	10,232	20.80	86	1,176	13.67	34	114	3.35
291	13,164	45.24	44	2,038	46.32	570	13,249	23.24	232	3,520	15.17	350	865	2.47
306	12,785	41.78	56	2,540	45.36	595	11,130	18.70	241	3,631	15.07	569	999	1.76
254	11,493	45.25	34	1,837	54.03	470	11,057	23.52	166	3,062	18.44	206	609	2.95
1,635	84,000	51.37	52	2,415	46.44	1,216	19,092	15.70	15	195	13.00	268	542	2.02
225	7,448	33.10	60	2,546	42.43	446	9,356	20.98	147	2,148	14.61	331	602	1.82
261	9,155	35.08	35	1,520	43.43	646	14,868	23.01	114	1,566	13.74	52	137	2.63
307	15,090	49.15	42	2,490	59.29	561	13,256	23.63	109	1,898	17.41	338	902	2.67
740	33,939	45.86	21	785	37.39	518	11,437	22.08	27	339	12.55	92	188	2.04
382	20,910	54.82	58	2,450	42.24	805	17,541	21.79	329	4,900	14.89	241	487	2.02
211	8,599	40.75	14	582	41.57	250	5,098	20.39	88	1,346	15.29	231	426	1.84
331	20,561	62.12	4	225	56.25	368	9,536	25.91	52	885	17.02	13	50	3.84
541	27,426	50.69	52	2,113	40.65	1,094	23,626	21.60	188	2,892	15.38	221	466	2.11
435	16,947	38.96	87	4,434	50.97	735	14,700	20.00	279	4,594	16.46	586	1,086	1.85
172	8,058	46.85	30	1,485	49.49	288	6,418	22.28	98	1,459	14.89	215	522	2.42
297	14,576	49.08	53	2,202	41.55	441	11,075	25.11	202	2,828	14.00	239	502	2.10
275	11,905	43.29	14	570	40.74	346	7,216	20.86	116	1,275	10.99	204	421	2.06
410	19,460	47.46	6	300	50.00	596	18,594	22.81	74	1,270	17.16	157	470	2.99
455	26,550	58.35	30	1,435	47.83	522	13,870	26.57	102	1,500	14.70	191	565	2.96
247	10,946	44.31	41	1,987	48.46	389	8,053	20.70	75	1,024	13.65	580	1,147	1.98
306	12,585	41.12	54	2,366	45.50	362	9,604	26.53	258	3,270	12.67	470	976	2.08
421	20,138	47.83	58	2,672	46.07	743	17,355	23.36	125	1,780	14.24	272	645	2.37
260	11,865	45.63	34	1,350	39.71	386	8,351	21.63	62	941	15.17	480	783	1.63
216	7,556	34.98	46	1,680	36.52	372	8,047	21.63	169	2,434	14.40	437	994	2.27
9,899	\$468,847	\$47.36	1,007	\$46,097	\$45.97	14,163	\$309,195	\$21.83	3,549	\$52,987	\$14.93	7,231	\$15,387	\$2.13
Totals.....														\$2.97

TABLE NO. 2.—*Continued.*
HILLSBOROUGH COUNTY.

TOWNS.	HORSES.		Average per head.	OXEN.		Average per head.	COWS.		Average per head.	OTHER CATTLE.		Average per head.	SHEEP.		Average per head.
	No.	Value.		No.	Value.		No.	Value.		No.	Value.		No.	Value.	
Amherst	336	\$19,662	\$58.52	8	\$112	\$14.00	838	\$22,910	\$27.37	115	\$2,100	\$18.26	12	\$30	\$2.50
Antrim	388	17,625	45.42	32	1,440	45.00	552	13,574	24.59	106	1,537	14.50	181	376	2.08
Bedford	446	19,955	44.74	8	335	41.87	934	23,195	24.83	117	1,855	15.85	6	17	2.83
Bennington	112	6,190	55.27	8	340	42.50	155	3,619	23.35	35	530	15.14	25	57	2.28
Brookline	152	6,005	39.51	4	135	33.75	125	3,177	25.41	15	237	15.80	.....	.....	.....
Deering	222	8,195	36.91	49	2,190	44.69	529	11,560	21.85	173	2,882	16.66	120	239	1.99
Francetown	256	13,530	52.85	20	1,008	50.40	544	13,942	25.63	55	971	17.65	112	282	2.52
Goffstown	531	28,253	53.21	30	1,230	41.00	1,011	22,816	22.56	117	1,647	14.08	95	194	2.04
Greenfield	157	7,618	48.52	18	880	48.89	449	10,682	23.80	146	1,812	12.41	52	127	2.44
Greenville	123	7,084	57.59	.....	.....	.....	164	4,356	26.56	4	116	29.00	.....	.....	.....
Hancock	233	11,315	48.56	28	975	34.82	519	11,450	22.06	149	1,901	12.76	171	475	2.78
Hillsborough	560	30,670	54.77	55	2,428	44.14	809	16,842	20.80	208	3,112	14.96	290	638	2.20
Hollis	359	15,665	43.63	4	200	50.00	875	22,520	25.73	118	1,980	16.78	20	50	2.50
Hudson	274	13,234	48.30	2	90	45.00	616	15,608	25.34	74	1,104	14.92	10	30	3.00
Litchfield	126	4,675	37.10	2	95	47.50	225	5,332	23.70	24	342	14.25	11	22	2.00
Lyndeborough	190	9,510	50.05	18	928	51.55	555	12,994	23.41	136	2,200	16.18	74	190	2.57

Manchester	2,617	174,746	66.77	2	60	30.00	486	10,584	21.77	19	276	14.52	33	56	1.70
Mason	186	8,995	48.36	8	340	42.50	270	6,424	23.79	43	796	18.51	16	48	3.00
Merrimack	239	15,375	64.33	8	355	44.37	458	11,181	24.41	59	870	14.74	33	99	3.00
Milford	563	28,595	50.79	.....	.....	.....	778	17,357	22.31	84	1,201	14.30	10	30	3.00
Mont Vernon	167	6,684	40.02	.....	.....	.....	324	7,682	23.71	40	542	13.55	.....	.....	.....
Nashua	1,328	77,137	58.01	5	140	28.00	568	11,592	20.41	.....	.....	.....	21	70	3.33
New Boston	263	19,020	72.32	40	1,930	48.25	901	22,000	24.41	162	2,503	15.45	110	290	2.63
New Ipswich	218	10,400	47.70	10	370	37.00	340	8,456	24.87	45	762	16.93	20	58	2.90
Pelham	306	14,065	45.95	.....	.....	.....	949	23,166	24.41	97	1,249	12.88	8	32	4.00
Peterborough	495	25,105	50.72	22	957	43.50	513	13,108	25.55	144	2,506	17.40	65	172	2.65
Sharon	43	1,685	39.18	4	160	40.00	49	948	19.35	12	122	10.17	23	79	3.43
Temple	135	6,888	51.02	12	504	42.00	411	8,184	19.91	62	834	13.45	70	168	2.40
Weare	465	24,205	52.05	67	3,599	53.72	1,367	28,755	21.43	230	3,676	15.98	401	897	2.23
Wilton	381	20,449	53.67	8	370	46.25	585	13,687	23.39	81	1,293	15.96	84	233	2.77
Windsor	14	450	32.14	2	100	50.00	41	758	18.49	19	182	9.58	19	39	2.05
Totals	11,885	\$652,985	\$54.94	474	\$21,271	\$44.88	16,940	\$398,459	\$23.52	2,689	\$39,238	\$14.58	2,092	\$4,998	\$2.39

TABLE NO. 2.—*Continued.*
CHESHIRE COUNTY.

TOWNS.	HORSES.		OXEN.		Average per head.	COWS.		Average per head.	OTHER CATTLE.		Average per head.	SHEEP.		Average per head.
	No.	Value.	No.	Value.		No.	Value.		No.	Value.		No.	Value.	
Alstead	378	\$19,520	\$51.64	34	\$1,730	\$50.88	433	\$11,318	\$23.02	135	\$2,293	524	\$1,341	\$2.59
Chesterfield	418	17,518	41.91	30	1,725	57.50	527	13,391	25.41	210	3,864	198	641	3.24
Dublin	212	12,980	61.22	20	1,145	57.25	249	6,990	28.07	56	860	66	174	2.64
Fitzwilliam	270	13,785	51.05	14	655	41.07	294	8,059	27.41	58	911	45	127	2.82
Gilsium	165	7,753	46.99	23	1,083	47.09	193	4,994	25.87	65	1,340	260	490	1.88
Harrisville	164	8,302	50.62	25	1,340	53.60	171	3,802	22.23	98	1,267	227	462	2.03
Hinsdale	357	16,004	44.83	10	532	53.20	552	12,109	21.94	112	1,515	36	76	2.11
Jaffrey	376	20,642	54.92	28	1,220	43.57	483	11,138	23.06	121	1,748	106	286	2.70
Keene	1,033	69,016	66.81	12	640	53.33	1,008	26,484	26.26	137	2,122	260	663	2.55
Marlborough	323	15,236	47.17	10	516	51.60	314	7,258	23.11	91	1,186	85	244	2.87
Marlow	200	10,922	54.61	34	1,740	51.18	243	5,518	22.70	95	1,684	428	1,190	2.78
Nelson	96	4,200	43.75	12	540	45.00	125	2,748	21.98	34	500	273	653	2.39
Richmond	219	9,226	42.13	10	460	46.00	188	4,787	25.47	44	829	3	10	3.33
Rindge	299	14,761	49.36	17	745	43.83	329	7,393	22.47	64	838	27	100	3.70
Roxbury	42	1,384	32.95	6	340	56.67	55	1,266	23.02	15	220	76	207	2.72
Stoddard	162	6,476	39.97	28	1,172	41.86	123	2,946	23.95	42	712	309	592	1.91

Sullivan.....	131	5,497	41.96	8	415	51.87	237	5,820	24.56	73	1,317	18.04	194	453	2.33
Surry.....	156	7,081	45.39	18	960	53.33	250	5,721	22.88	61	990	16.23	131	252	1.92
Swanzy.....	434	17,225	39.68	6	255	42.50	558	12,580	21.39	134	1,923	14.35	265	730	2.75
Troy.....	188	9,135	48.59	8	408	51.00	174	4,978	28.61	34	584	17.17	1	5	5.00
Walpole *.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Westmoreland.....	369	18,030	48.86	28	1,290	46.07	978	27,257	27.87	261	4,623	17.71	556	1,238	2.22
Winchester.....	531	26,970	50.79	38	2,152	56.63	802	20,459	28.80	114	1,772	15.49	54	157	2.91
Totals.....	6,523	\$331,603	\$50.84	419	\$21,063	\$50.27	8,285	\$207,016	\$24.98	2,054	\$33,098	\$16.11	4,124	\$10,091	\$2.44

* No inventory returned.

SULLIVAN COUNTY.

Acworth.....	307	\$11,455	\$37.31	59	\$3,158	\$54.03	354	\$8,046	\$22.73	163	\$2,953	\$18.12	779	\$1,495	\$1.92
Charlestown.....	442	25,225	57.07	20	1,070	53.50	572	14,340	25.07	178	3,273	17.76	1,101	2,428	2.20
Claremont.....	1,035	55,706	53.82	60	2,492	41.53	1,194	25,437	21.30	214	3,267	15.26	650	1,488	2.29
Cornish.....	348	17,370	49.91	40	2,046	51.15	690	16,434	23.82	370	6,316	17.07	387	938	2.42
Croydon.....	170	8,597	50.57	55	2,185	39.73	281	6,393	22.75	160	2,499	15.62	427	1,018	2.38
Goshen.....	164	7,880	48.05	12	550	45.83	252	5,912	23.46	91	1,448	15.91	116	272	2.34
Grantham.....	148	5,550	37.50	30	1,280	42.67	201	3,793	18.87	74	865	11.69	156	419	2.68
Langdon.....	148	7,826	52.88	26	1,412	54.31	305	7,618	24.97	98	1,538	15.69	390	723	1.85
Lempster.....	229	9,261	40.45	32	1,221	38.12	304	6,149	20.23	82	1,199	14.62	107	182	1.70
Newport.....	693	37,708	54.41	55	2,084	37.89	741	16,738	22.59	237	3,080	13.00	453	948	2.09
Plainfield.....	453	19,444	42.90	62	3,248	52.39	900	18,692	20.77	311	4,602	14.80	1,157	2,070	1.79
Springfield.....	190	7,992	42.59	62	2,417	38.98	184	4,079	22.17	126	1,758	13.95	456	908	1.99
Sunapee.....	229	14,476	63.21	32	2,276	71.12	293	8,948	30.61	71	1,342	18.90	115	336	2.92
Unity.....	264	11,100	41.67	66	3,295	49.93	422	8,997	21.32	171	2,648	15.48	675	1,436	2.13
Washington.....	171	8,640	50.53	36	1,620	45.00	234	5,446	23.27	89	1,172	13.17	366	846	2.31
Totals.....	4,991	\$248,230	\$49.73	647	\$30,354	\$45.03	6,927	\$157,022	\$22.67	2,435	\$37,960	\$15.59	7,335	\$15,507	\$2.11

TABLE NO. 2.—*Continued.*

GRAFTON COUNTY.

TOWNS.	HORSES.		Average per head.	OXEN.		Average per head.	COWS.		Average per head.	OTHER CATTLE.		Average per head.	SHEEP.		Average per head.
	No.	Value.		No.	Value.		No.	Value.		No.	Value.		No.	Value.	
Alexandria.....	242	\$11,936	\$49.32	99	\$4,692	\$47.39	397	\$7,802	\$19.65	183	\$2,954	\$16.14	287	\$806	\$2.81
Ashland.....	263	17,298	65.77	6	320	53.34	236	5,314	22.63	49	636	12.98	103	219	2.12
Bath.....	392	16,772	42.79	20	846	42.30	976	19,609	20.09	490	7,096	14.48	996	2,130	2.14
Benton.....	90	2,766	30.73	2	80	40.00	206	4,127	20.03	62	584	9.42	6	14	2.33
Bethlehem.....	550	26,222	47.67	34	1,810	53.23	638	13,612	21.33	114	1,474	12.93	192	646	3.36
Bridgewater.....	130	4,486	34.51	39	1,600	41.03	174	3,664	21.06	100	1,422	14.22	188	436	2.32
Bristol.....	370	20,040	54.16	46	1,934	42.13	407	8,471	20.81	102	1,490	14.61	31	72	2.32
Campton.....	398	18,934	47.57	50	2,398	47.96	445	10,362	23.28	211	3,486	16.52	557	1,544	2.77
Canaan.....	487	18,354	37.69	52	1,985	37.65	728	15,816	21.72	135	1,866	13.82	802	1,343	1.67
Dorchester.....	166	4,946	29.80	38	1,180	31.05	160	2,992	18.70	52	558	10.73	259	386	1.49
Easton.....	199	6,500	32.66	22	961	43.68	107	1,659	15.50	59	982	16.64	52	100	1.92
Ellsworth.....	33	730	22.12	14	490	35.00	41	602	14.68	20	197	9.85	117	185	1.58
Enfield.....	458	16,435	35.88	65	2,835	43.61	623	12,600	20.22	199	2,675	13.44	440	630	1.43
Franconia.....	219	8,007	36.56	6	230	38.33	205	4,754	23.19	65	806	12.40	40	116	2.90
Grafton.....	261	8,529	32.68	84	3,573	42.54	408	8,325	20.40	121	1,829	15.11	644	1,511	2.35
Groton.....	122	3,252	26.66	28	972	34.71	194	3,298	17.00	66	814	12.33	152	250	1.64

Hanover	493	26,718	54.19	26	1,274	49.00	1,059	26,592	25.11	370	5,636	15.23	358	520	1.45
Haverhill	795	33,106	41.64	12	390	32.50	1,849	36,469	19.72	484	5,860	12.11	283	722	2.55
Hebron	97	3,492	36.00	34	1,394	41.00	165	3,344	20.27	68	1,092	16.06	192	492	2.56
Holderness.....	213	10,092	47.38	53	2,620	49.43	334	7,382	22.10	96	1,375	14.32	257	529	2.06
Landaff	244	9,394	38.50	34	1,518	44.65	323	7,172	22.20	183	2,704	14.77	127	350	2.75
Lebanon	867	47,198	54.44	18	858	47.66	1,302	26,762	20.55	156	1,890	12.11	1,041	1,730	1.66
Lincoln	367	12,484	34.02	.....	.....	.....	43	1,066	24.79	.....	.....	.....	.....	.....	.....
Lisbon	778	27,804	35.74	8	350	43.75	1,184	25,643	21.66	386	5,220	13.52	378	1,171	3.10
Littleton	798	34,100	42.73	22	675	30.68	991	20,159	20.34	299	3,808	12.73	582	1,446	2.48
Livermore	69	1,380	20.00	2	75	37.50	2	40	20.00	.....	.....	.....	.....	.....	.....
Lyman	245	8,685	35.45	4	140	35.00	581	12,240	21.07	203	2,942	14.49	194	683	3.52
Lyme	439	20,645	47.03	52	2,380	45.77	1,242	30,830	24.82	232	3,365	14.50	565	1,288	2.28
Monroe	261	10,372	39.74	2	100	50.00	628	15,362	24.46	334	5,086	15.23	357	1,168	3.27
Orange	107	3,878	36.24	14	585	41.78	182	4,377	24.05	47	736	15.65	129	382	2.96
Orford	372	19,035	51.17	46	2,475	53.80	835	18,911	22.65	266	3,493	13.13	266	610	2.29
Piermont	334	16,570	49.61	18	876	48.67	1,001	21,165	21.14	171	2,362	13.81	285	484	1.34
Plymouth	448	20,742	46.30	38	1,540	40.53	444	9,502	21.40	104	1,508	14.50	138	320	2.32
Rumney	241	14,039	58.25	43	2,005	46.63	471	9,689	20.57	118	1,353	11.46	109	243	2.23
Thornton	218	8,210	37.66	30	1,160	38.66	286	5,618	19.64	99	1,194	12.06	198	420	2.12
Warren	266	8,661	32.56	28	1,105	39.46	413	7,793	18.87	66	624	9.45	228	256	1.12
Waterville	66	3,070	46.51	.....	.....	.....	4	80	20.00	.....	.....	.....	.....	.....	.....
Wentworth	269	8,432	31.34	34	1,494	43.94	494	10,336	20.92	79	854	10.81	149	294	1.97
Woodstock	154	5,042	32.74	4	140	35.00	114	2,168	19.01	25	266	10.64	48	96	2.00
Totals	12,531	\$538,356	\$42.96	1,127	\$49,060	\$43.53	19,892	\$425,707	\$21.40	5,814	\$80,237	\$13.80	10,750	\$23,592	\$2.19

TABLE NO. 2.— *Continued.*
COOS COUNTY.

TOWNS.	HORSES.		Average per head.	OXEN.		Average per head.	COWS.		Average per head.	OTHER CATTLE.		Average per head.	SHEEP.		Average per head.
	No.	Value.		No.	Value.		No.	Value.		No.	Value.		No.	Value.	
Berlin	495	\$16,255	\$32.84	8	\$220	\$27.50	246	\$4,897	\$19.91	2	\$46	\$23.00	93	\$233	\$2.51
Carroll	247	8,880	35.95	.....	.....	.....	257	4,600	17.90	64	810	12.66	71	146	2.05
Clarksville.....	188	5,172	27.51	14	396	28.29	281	4,874	17.34	101	1,105	10.94	713	1,851	2.60
Colebrook.....	987	30,850	31.25	26	1,020	39.23	871	17,008	19.52	522	6,899	13.21	1,648	5,161	3.13
Columbia	406	11,125	27.40	12	490	40.83	539	10,298	19.11	300	3,530	11.76	591	1,456	2.46
Dalton.....	200	7,087	35.38	15	610	40.67	439	9,452	21.53	129	1,866	14.47	556	1,386	2.49
Dummer	217	5,617	25.88	6	205	34.17	216	4,345	20.12	80	983	12.29	419	889	2.12
Errol	145	6,155	42.45	6	280	46.67	93	1,778	19.12	76	1,008	13.29	228	564	2.51
Gorham	331	14,776	44.64	.....	.....	.....	164	3,888	23.71	17	262	15.41	56	174	3.11
Jefferson	556	18,158	32.66	8	234	29.25	655	11,718	17.89	267	3,318	12.05	274	556	2.03
Lancaster	870	36,084	41.47	18	643	35.72	1,220	23,873	19.57	437	5,768	13.20	710	1,986	2.79
Milan	679	15,662	23.07	18	480	26.67	379	6,958	18.36	104	1,240	11.92	325	734	2.26
Northumberland.....	533	23,510	44.11	14	505	36.07	414	8,331	20.12	130	1,583	12.18	356	847	2.38
Pittsburg	418	11,001	26.31	8	207	25.87	470	8,317	17.70	265	3,386	12.78	861	1,901	2.21
Randolph	57	1,816	31.86	.....	.....	.....	59	1,112	18.85	12	124	10.33	157	330	2.10
Shelburne	132	6,490	49.16	.....	.....	.....	101	2,216	21.94	21	336	16.00	86	210	2.44

Stark.....	288	10,438	36.24	7	270	38.57	222	4,746	21.38	88	1,076	12.23	263	610	2.28
Stewartstown.....	596	15,833	26.57	20	553	27.65	645	10,550	16.36	300	4,155	13.85	1,233	3,104	2.52
Stratford.....	364	10,114	27.78	12	338	28.16	338	6,103	18.06	110	1,442	13.11	379	981	2.59
Wentworth's Locat'n	27	825	30.55	.....	.....	.....	6	105	17.50	4	45	11.25	20	51	2.55
Whitefield.....	510	25,752	50.44	45	1,950	43.33	759	17,399	22.92	128	2,179	17.02	157	487	3.10
Totals.....	8,246	\$281,600	\$34.15	237	\$8,361	\$35.28	8,374	\$162,568	\$19.41	3,157	\$41,161	\$13.03	9,196	\$23,657	\$2.57

TABLE NO. 2.—*Continued.*
SUMMARY.

COUNTIES.	HORSES.			OXEN.			COWS.			OTHER CATTLE.			SHEEP.		
	No.	Value.	Av'ge.	No.	Value.	Av'ge.	No.	Value.	Av'ge.	No.	Value.	Av'ge.	No.	Value.	Av'ge.
Rockingham	10,021	\$541,292	\$54.01	659	\$31,264	\$47.44	13,155	\$313,324	\$23.81	1,722	\$26,861	\$15.60	2,279	\$6,774	\$2.94
Stratford	5,286	279,584	52.89	436	21,590	49.51	5,527	139,580	25.25	1,176	19,699	16.72	1,804	5,007	2.77
Belknap	4,164	192,694	46.28	572	24,763	43.28	5,495	116,762	21.25	1,851	28,212	15.24	3,524	8,513	2.41
Carroll	4,544	182,167	40.09	1,069	43,139	41.61	5,017	97,638	19.46	1,634	23,987	14.67	3,277	7,831	2.39
Merrimaek	9,899	468,847	47.36	1,007	46,097	45.97	14,163	309,195	21.83	3,549	52,987	14.93	7,231	15,387	2.13
Hillsborough	11,885	652,985	54.94	474	21,271	44.88	16,940	398,459	23.52	2,698	39,238	14.58	2,092	4,998	2.39
Cheshire	6,523	331,663	50.84	419	21,063	50.27	8,286	207,016	24.98	2,054	33,098	16.11	4,124	10,091	2.44
Sullivan	4,991	248,230	49.73	647	30,354	45.03	6,927	157,022	22.67	2,435	37,960	15.59	7,335	15,507	2.11
Grafton	12,551	538,356	42.96	1,127	49,060	43.53	19,892	425,707	21.40	5,814	80,327	13.80	10,750	23,592	2.19
Coos	8,246	281,600	34.15	237	8,361	35.28	8,374	162,568	19.41	3,157	41,161	13.03	9,196	23,657	2.57
Totals	78,090	\$3,717,418	\$47.60	6,647	\$296,932	\$44.67	103,776	\$2,327,271	\$22.42	26,090	\$383,500	\$14.70	51,612	\$121,357	\$2.35
Totals for 1896	75,940	\$3,937,245	\$51.84	8,637	\$388,138	\$44.94	99,793	\$2,315,212	\$23.20	3,152	\$68,873	21.53	62,447	\$137,081	\$2.19

Total value of live stock, 1897, \$6,846,498; 1896, \$6,846,549.

SIXTH ANNUAL REPORT

OF THE

SECRETARY OF STATE,

CONTAINING AN

Abstract of the Annual Returns
of Corporations.

DECEMBER 1, 1897.

MANCHESTER :

ARTHUR E. CLARKE, PUBLIC PRINTER.

1897.

These returns are made in accordance with the provisions of section 16, chapter 150 of the Public Statutes :

SECTION 16. Every such corporation, except insurance companies, railroad corporations, banks, and loan and building associations, shall annually, in the month of May, make a return in writing, signed by and under oath of its treasurer and a majority of its directors, to the secretary of state and to the clerk of the town in which its principal business is carried on, if in this state, of the amount of all assessments voted by the corporation and actually paid in, the amount of all debts due to and from the corporation, and the value of all the property and assets of the corporation, so far as the same can be ascertained as existing on the first day of May ; and if any such corporation shall fail so to do, the treasurer and directors shall be individually liable for all the debts and contracts of the corporation then existing, or which shall be contracted, until the return is made.

STATE OF NEW HAMPSHIRE.

OFFICE OF THE SECRETARY OF STATE,

CONCORD, December 1, 1897.

To the Honorable Senate and House of Representatives :

In obedience to section 18, chapter 150 of the Public Statutes, I have prepared the following abstract of the annual returns of corporations as existing May 1, 1897.

EZRA S. STEARNS,

Secretary of State.

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1897.

NAME OF CORPORATION.	Treasurer.	Postoffice address of Treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Abbott-Downing Co.	Gerald Wyman.....	Boston, Mass.....	Dec. 2, 1872	\$400,000	\$400,000	\$100	\$130,660.18	\$175,671.30	\$587,551.67
Abbott Grocery Co.	Chas. C. Abbott.....	Keene, N. H.....	June 6, 1890	25,000	25,000	100	34,754.02	27,672.74	36,802.20
Alder Brook Lumber Co.	Henry K. Hyde.....	Ware, Mass.....	March 25, 1897	20,000	20,000	100	7,065.76	16,114.99	28,573.52
Alpine Aqueduct Co.	Thos. E. Fisk.....	Gorham, N. H.....	1874	25,000	24,000	100	700.00	.....	15,500.00
American Automatic Cartridge Co.	Frank E. Jewett.....	Lowell, Mass.....	Jan. 7, 1884	750,000	750,000	100	790.00	1,200.00	Patent rights.
American Investment Co.	W. M. Upham.....	Boston, Mass.....	June 22, 1885	100,000	100,000	50	8,100.00	49,445.30	85,446.08
American Shearer Mfg. Co.	F. K. Priest.....	Nashua, N. H.....	Mar. 22, 1875	40,000	40,000	100	7,261.88	12,337.19	62,730.59
Amory Manufacturing Co.	C. W. Amory.....	Boston, Mass.....	July 1, 1879	1,500,000	1,350,000	100	557,924.28	20,500.00	1,505,850.02
Andrews-Ryan Co.	Jas. M. Forbush.....	Boston, Mass.....	Feb. 24, 1897	25,000	25,000	100	360.66	.74	25,359.92
Annis Flour and Grain Co.	Roswell Annis.....	Manchester, N. H....	Aug. 11, 1892	20,000	20,000	100	700.00	17,600.00	51,700.00
Annis Grain and Lumber Co.	Roswell Annis.....	No. Londonderry, N. H.	Aug., 1892	40,000	40,000	100	2,300.00	21,000.00	88,000.00
Arno Musical Box Co.	Mathew H. Foster....	Boston, Mass.....	Jan. 20, 1887	100,000	100,000	50	215.89	6,230.21	Estimated. 100,000.00
Barrington Creamery Ass'n....	A. B. Locke.....	Barrington, N. H....	Jan., 1891	1,500	1,500	25	.....	.....	1,800.00
Barron Hotel Co.	C. H. Merrill.....	Crawford House, N. H.	Nov. 20, 1895	115,000	115,000	100	906.00	92,081.19	208,193.00

Bartlett Shoe Co.....	Geo. N. Bartlett.....	Bristol, N. H.....	Feb. 11, 1897	2,500	2,500	25	687.60	2,402.49	4,222.89
Bath Lumber Co.....	A. N. Blandin.....	Bath, N. H.....	June 10, 1891	75,000	75,000	100	20,234.13	63,646.23	151,567.05
Beecher Falls Co.....	H. H. Dudley.....	Concord, N. H.....	Nov. 3, 1894	175,000	175,000	100	20,110.05	82,011.44	220,848.33
Bell Factory Co.....	E. H. Taylor.....	Peterborough, N. H.....	.....	10,900	10,525	25	.....	.....	5,000.00
Berlin Dry Goods Co.....	Lorin A. Dresser.....	Berlin, N. H.....	Dec. 21, 1895	10,500	10,500	100	3,481.00	3,950.00	14,500.00
Berlin Co-operative Store Co..	Irving Stearns.....	Berlin, N. H.....	Dec. 12, 1896	1,000	1,000	25	696.43	924.42	2,307.14
Berlin Telephone Co.....	John D. Annis.....	Berlin, N. H.....	Apr. 17, 1896	1,500	1,500	25	215.00	415.16	1,500.00
B. F. Haley Manf. Co.....	Chas. H. Haley.....	Newmarket, N. H.....	May 31, 1892	55,000	55,000	500	40,216.71	20,459.82	23,611.74
Blue Mountain Forest Ass'n...	Geo. S. Edgell.....	New York, N. Y.....	Aug. 31, 1891	6,000	6,000	100	.....	9,828.59	Real estate, etc.
Board of Trade Building Co.....	Isaac A. Hill.....	Concord, N. H.....	Jan. 15, 1889	50,000	50,000	100	.....	.....	Real estate. Estimated.
Boston District Meas'g'r Co...	H. A. Hunt.....	Providence, R. I.....	Nov. 21, 1888	70,000	70,000	50	408.33	1,076.44	50,000.00
Boston Fire and Police Notifi- cation Co.....	G. H. Hamblett.....	Boston, Mass.....	Mar. 4, 1892	20,000	16,700	25	200.00	170.00	600.00
Bristol Aqueduct Co.....	M. W. White.....	Bristol, N. H.....	Apr. 3, 1886	22,000	22,000	50	100.00	.....	22,000.00
Bristol Water Power Co.....	Frank P. Fields.....	Bristol, N. H.....	Aug. 9, 1884	15,000	15,000	50	443.33	50.00	15,000.00
Brookline Improvement Co....	Albert W. Corey.....	Brookline, N. H.....	Mar. 2, 1896	3,000	1,550	25	37.50	550.00	2,350.00
Brown's Lumber Co.....	Geo. R. Eaton.....	Lancaster, N. H.....	July 1, 1874	346,800	346,800	100	47,939.12	191,854.53	702,844.63
C. H. Burke Baking Co.....	C. H. Burke.....	Nashua, N. H.....	Feb. 4, 1896	15,000	15,000	100	3,349.00	4,551.17	22,959.49
Citizen's Telephone Co.....	S. B. Cole.....	Lakeport, N. H.....	July 21, 1896	5,000	5,000	25	235.00	500.00	6,400.00
Claremont Creamery Ass'n....	W. B. Ellis.....	Claremont, N. H.....	Apr. 5, 1889	4,000	4,000	50	.....	.....	4,000.00
Codman Con. Chemical Mfg Co.....	John E. Greer.....	Manchester, N. H.....	Sept. 8, 1896	60,000	60,000	25	.....	.....	60,000.00
Combination Nail Machine Co.	Wm. E. Blunt.....	Haverhill, Mass.....	1888	1,000,000	By patents. 1,000,000	10	.....	.....	Machinery patents.

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1897. — *Continued.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of Treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Concord Axle Co.	D. Arthur Brown....	Penacook, N. H.	1880	\$75,000	\$75,000	\$100	\$12,338.11	\$9,758.78	\$82,932.44
Concord Development Co. ..	J. E. Fernald	Concord, N. H.	July 1, 1890	15,300	15,300	100	700.00	.....	15,962.26
Concord Land & Water Power Co.	C. C. Danforth.....	Concord, N. H.	July 22, 1892	600,000	600,000	50	10,452.76	477,815.76	968,783.18
Concord Manufacturing Co.	Daniel Holden.....	Penacook, N. H.	1874	.....	150,000	100	10,507.27	147,759.89	335,124.34
Concord Real Estate Co.	F. M. Knowles.....	Concord, N. H.	Dec. 24, 1896	30,000	30,000	100	.....	.....	30,000.00
Concord Shoe Factory	W. F. Thayer.....	Concord, N. H.	Jan. 15, 1889	27,500	27,500	100	.....	.....	Real estate.
Consolidated Hand Method Lasting Machine Co.	Geo. W. Brown.....	Boston, Mass.	May 16, 1887	1,000,000	1,000,000	25	.....	.....	1,500,000.00
Contoocook Mills Co.	Geo. E. Gould	Hillsborough Bridge, N. H.	Dec., 1881	150,000	150,000	100	.....	80,000.00	351,000.00
Coos Lodge Corporation.....	Geo. N. Kent.....	Lancaster, N. H.	May 4, 1895	10,000	8,500	25	2,262.99	14,344.74	21,946.56
Courier Publishing Co.	Wm. W. Lougee.....	Rochester, N. H.	Oct. 23, 1894	6,000	6,000	100	1,974.85	.....	10,000.00
Crane Manufacturing Co.	M. L. Crane.	Lakeport, N. H.	Feb. 19, 1890	45,000	45,000	100	1,926.69	4,109.23	45,000.00
Crystal Lake Water Co.	Albert E. Barney	Canaan, N. H.	Aug. 16, 1889	20,000	12,000	10	.....	205.84	12,000.00
Cushing Process Co.	Chas. Bullock.....	Cambridge, Mass.	June 24, 1892	30,000	30,000	50	1,532.75	4,991.55	34,075.96
Daniels-Cornell Co.	Geo. W. Barber	Manchester, N. H.	Aug. 30, 1892	50,000	50,000	100	74,761.25	77,288.87	73,632.14

	D. K. Manufacturing Co.....	C. A. Seigmund.....	Boston, Mass.....	Oct.	13, 1892	30,000	30,000	100	.....	722.85	Plant, patents, etc. 15,800.00
Davis Mica Co.....	Arthur L. Wright....	Keene, N. H.....	1896	25,000	17,950	25	387.40	201.42	15,800.00		
Davis & Wright Co.....	Frank M. Davis.....	Keene, N. H.....	June 5, 1897	18,000	16,000	100	7,105.10	5,383.51	14,500.00		
Dodge Needle Co.....	A. B. Dodge	Manchester, N. H....	Feb. 1, 1895	12,000	12,000	100	923.79	4,542.15	16,613.04		
Dover Beef Co.....	S. E. Hyde.....	Boston, Mass.....	Aug., 1887	20,000	20,000	50	26,140.16	16,716.78	16,020.97		
Dover Improvement Ass'n.....	T. B. Garland.	Dover, N. H.....	July 9, 1895	50,000	23,800	50	500.00	34,790.47	75,750.00		
Duplex Loom Attachment Co.	George Fair	Boston, Mass.....	Dec. 29, 1886	350,000	350,000	25	.....	.....	350,000.00		
Dustin Island Woolen Mills...	A. G. Harris	Penacook, N. H.....	Nov. 14, 1894	40,000	40,000	100	114,356.05	71,991.80	42,364.25		
Eaton Heights Shoe Co.....	W. P. Farmer.....	Mauchester, N. H...	May 17, 1894	30,000	20,000	50	2,585.12	12,127.15	24,489.35		
Elliott Lumber Co..	Laura P. Elliott.....	Newton, Mass.....	Oct. 27, 1896	75,000	75,000	50	781.58	6,202.04	.....	
Elliott Manufacturing Co. ...	Wm. N. Johnson.....	Manchester, N. H....	.....	150,000	150,000	100	20,770.35	66,300.34	244,139.22		
Elmh Mill Woolen Co.....	E. G. Morrison.....	Tilton, N. H.....	May 10, 1895	20,000	20,000	100	.....	11,009.84	38,186.50		
Emerson Paper Co.....	J. T. Emerson.....	Claremont, N. H....	1890	75,000	75,000	100	6,877.29	80,047.42	143,022.60		
E. R. Coburn Co.....	Frank P. Cheney	Manchester, N. H....	July 2, 1892	13,000	13,000	100	1,319.19	7,954.17	13,314.62		
Esty Hosiersy Co.....	Fred A. Phelps.....	Laconia, N. H.....	May 17, 1894	100,000	100,000	100	.....	Estimated 11,325.00	105,000.00		
Esty Sprinkler Co.....	F. A. Phelps.....	Laconia, N. H.....	Mar. 15, 1893	100,000	100,000	100	6,594.59	270.59	111,307.09		
Etna Creamery Co.....	H. F. Hoyt.....	Etna, N. H.....	Apr. 12, 1890	2,000	1,250	25	143.00	615.00	2,200.00		
Eureka Shoe Co.....	H. A. Trull	Manchester, N. H....	Nov. 5, 1894	50,000	50,000	100	54,277.79	43,799.34	53,740.08		
Everett Knitting Works.	Geo. S. Rogers	Lebanon, N. H.....	Mar., 1887	150,000	150,000	50	2,177.72	21,201.68	168,053.62		
Exeter Brass Works.....	Eben Folsom.....	Exeter, N. H.....	Dec. 31, 1892	15,000	15,000	50	10,241.49	7,009.85	21,500.00		
Exeter Building Ass'n	E. S. Brown	Exeter, N. H.....	Sept. 5, 1894	27,600	27,600	100	1,285.21	36,105.32	2,002.30		
Exeter Machine Works.....	W. Burlingame.....	Exeter, N. H.....	1870	60,000	60,000	66 $\frac{2}{3}$	18,742.27	25,470.40	89,809.21		

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1897. — *Continued.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of Treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Exeter Manufacturing Co.....	S. J. Winslow.....	Exeter, N. H.....	Jan. 22, 1828	\$325,000	\$325,000	\$50	.....	\$236,584.06	\$468,041.20
Fletcher & Webster Fur. Co....	J. M. Merrill.....	Nashua, N. H.....	Feb. 1, 1878	40,000	40,000	100	\$6,655.31	7,635.89	45,845.92
Freeman & O'Neil M'fg Co....	P. P. Coburn.....	Claremont, N. H.....	Mar. 29, 1892	50,000	50,000	100	15,909.66	52,974.28	69,409.66
Gale Bros.....	S. . Gale.....	Exeter, N. H.....	Jan. 31, 1894	205,000	205,000	100	90,330.31	203,467.70	321,527.20
Garvin's Falls Power Co.....	Wm. A. Russell.....	Lawrence, Mass.....	July 27, 1892	100,000	100,000	100	4,127.45	31,862.50	128,525.82
Garvin's Falls Pulp Co.....	J. M. Wheaton.....	Lawrence, Mass.....	Oct. 9, 1890	40,000	40,000	100	9,114.65	9,012.50	.....
Gilmanton Creamery Co.....	W. S. P. Sanderson..	Gilmanton, N. H.....	Aug. 27, 1895	3,000	2,800	25	1,177.45	3,753.76	5,500.00
Gilmanton Mills.....	F. I. Eustis.....	Boston, Mass.....	1875	100,000	100,000	100	54,209.43	26,176.89	108,652.68
Grand Army Ass'n.....	S. A. Esten.....	Minsdale, N. H.....	.....	.....	.....	.....	10.00	602.95	1,648.63
Grand Forks Real Estate Co...	Louis G. Hoyt.....	Kingston, N. H.....	Sept., 1889	7,000	7,000	100	200.00	5,000.00	12,000.00
Grange Block Co.....	G. W. Springfield....	Rochester, N. H.....	1888	12,000	12,000	100	.....	.....	12,000.00
Greenlaw, Page & Doe Co.....	C. L. Doe.....	Berlin, N. H.....	Apr. 15, 1895	15,000	15,000	25	8,153.17	16,968.07	25,050.40
Hadley Bros. Mfg. Co.....	Levi W. Hadley.....	So. Lyndeboro', N. H.	Jan. 13, 1896	20,000	9,000	100	250.00	2,000.00	9,500.00
Hampson Flexible Steam Joint Co	M. L. Crane.....	Lakeport, N. H.....	Jan. 23, 1895	35,000	35,000	100	214.93	1,475.38	35,000.00

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ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1897. — *Continued.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of Treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Kennedy Land Co	Chas. C. Hayes.....	Manchester, N. H. ..	Dec. 12, 1892	\$25,000	\$25,000	\$50	\$1,077.49	7,800.00	\$39,007.00
Kimball Carriage Co.....	D. S. Kimball	Manchester, N. H. ..	1890	75,000	75,000	100	35,863.69	40,049.56	129,056.47
Kingston Masonic Building Ass'n.....	E. G. Flanders	Brentwood, N. H. ..	Jan. 23, 1893	4,000	4,000	50	100.00	.....	4,000.00
Kirby Floral Co	Wm. N. Johnson	Manchester, N. H. ..	June 1, 1897	2,000	1,442.50	50	383.35	1,904.00	3,965.40
Knight Stock and Poultry Food Co.....	John H. Noyes.....	Plaistow, N. H.	Oct. 27, 1896	5,000	1,400	25	1,454.10	531.05	793.00
Laconia Electric Lighting Co..	C. W. Tyler.....	Laconia, N. H.	Dec. 31, 1884	45,000	45,000	50	725.25	10,650.00	55,000.00
Laconia Land and Improvement Co.	J. W. Ashman	Laconia, N. H.	June, 1890	10,000	10,000	100	.....	7,020.00	16,900.00
Laconia Lumber Works	C. C. Gilman	Laconia, N. H.	Mar. 22, 1890	30,000	30,000	100	6,112.00	17,927.00	39,426.00
Laconia Water Co.....	Edmund Little.....	Laconia, N. H.	1883	150,000	75,000	50	1,173.00	73,607.58	173,000.00
Lake Land Co.....	A. J. Fletcher.....	Nashua, N. H.	June 8, 1892	5,000	5,000	50	25.00	.....	5,001.36
Lake Sunapee Hotel Co.....	P. A. Johnson.....	Newport, N. H.	1890	17,200	17,200	50	.....	20,700.00	40,606.46
Lancaster Electric Co.....	W. E. Bullard.....	Lancaster, N. H.	1889	18,000	18,000	50	2,711.84	13,319.00	24,069.14
Lebanon Electric Light and Power Co.....	Henry M. Day.....	Lebanon, N. H.	June 19, 1890	18,000	18,000	50	761.34	303.10	25,502.95

Leighton Machine Co.....	A. B. Dodge.....	Manchester, N. H.....	Mar.	20, 1894	50,000	50,000	100	8,505.95	1,508.28	75,549.56
Lisbon Creamery Co.....	L. F. Ash.....	Lisbon, N. H.....	.....	.....	4,000	4,000	25	.....	.....	4,000.00
Lisbon Power Co.....	W. W. Oliver.....	Lisbon, N. H.....	Aug.	31, 1896	10,000	16,000	100	200.00	10,170.00	16,000.00
Littleton Driving Park Ass'n..	F. M. Richardson...	Littleton, N. H.....	May	17, 1887	4,600	4,600	10	1,471.25	1,000.00	3,000.00
Littlefield Drug Co.....	F. Porter.....	Manchester, N. H.....	Mar.	25, 1893	4,100	4,100	100	500.00	225.00	4,085.00
Littleton Shoe Co.....	John G. Bent.....	Littleton, N. H.....	Aug.	27, 1895	30,200	30,200	100	14,181.64	17,772.52	32,590.80
Littleton Water and Light Co..	Hunter Wykes.....	New York, N. Y.....	Jan.	23, 1896	80,000	80,000	100	.....	108,000.00	Plant.
Locke Cattle Co.....	W. C. Berry.....	Manchester, N. H.....	Feb.	23, 1884	25,500	25,500	85	150.00	3,780.90	Real estate.
Lovell Creamery Co.....	Geo. N. Gage.....	E. Washington, N. H.	.....	1886	1,800	1,800	25	300.00	600.00	500.00
Lyman Creamery Co.....	John A. Fuller.....	Lyman, N. H.....	May	14, 1892	2,000	2,000	25	.....	450.00	2,000.00
Lynn Box Machine Co.....	D. A. Kilham.....	Beverly, Mass.....	May	3, 1887	50,000	50,000	50	.....	.....	.....
Manchester Coal and Ice Co..	Charles T. Means....	Manchester, N. H.....	July	1, 1895	25,000	25,000	100	10,656.94	23,286.03	42,417.83
Manchester Electric Co.....	Wm. A. Tucker.....	Boston, Mass.....	June	4, 1896	400,000	400,000	100	9,263.97	84,251.74	488,508.96
Manchester Heating and Light- ing Co.....	E. F. Higgins.....	Manchester, N. H.....	Feb.,	1890	15,000	15,000	100	7,020.45	8,949.55	28,932.58
Manchester and Hooksett Steamboat Co.....	D. A. Holland.....	Manchester, N. H.....	June	6, 1885	25,000	6,000	100	674.25	4,834.11	4,640.00
Manchester Mills.....	Jas. W. Cunnock....	Boston, Mass.....	July	3, 1873	2,500,000	2,000,000	100	1,548,923.05	2,321,200.00	5,165,763.61
Manchester Opera House Co..	E. W. Harrington....	Manchester, N. H.....	Feb.	26, 1889	40,000	40,000	100	.....	.....	40,000.00
Manchester Press Club.....	Elmer E. Snow.....	Manchester, N. H.....	Jan.	20, 1894	.....	.....	.....	350.00	200.00	1,000.00
Manchester Sash & Blind Co..	Aretas Blood.....	Manchester, N. H.....	June	25, 1891	100,000	100,000	100	20,846.76	74,702.28	132,416.80
Manchester Shoe Mfg. Co....	J. H. Weston.....	Manchester, N. H.....	July	7, 1885	35,000	33,620	50	.....	500.00	35,000.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1897. — *Continued.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of Treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Marine Safety Rapid Transit Co.....	Wm. E. Blunt.....	Haverhill, Mass.	1885	\$250,000	\$250,000	\$10	.....	.....	Patents.
Mascoma Flannel Co.....	F. B. Kendrick.....	Lebanon, N. H.....	1882	150,000	150,000	100	\$29,928.36	\$159,039.59	\$381,340.45
Mascoma Shoe Co.....	Henry M. Day.....	Lebanon, N. H.....	Mar. 6, 1890	14,500	14,500	50	.....	5,000.00	.....
Masonic Temple Ass'n.....	C. W. Tyler.....	Laconia, N. H.....	Dec. 5, 1893	40,000	35,725	50	925.00	47,010.40	75,000.00
McDonald Stone Cutting Machine Co.....	D. B. Flint.....	Cambridge, Mass.....	Apr. 5, 1882	300,000	300,000	50	.....	700.00	* Cash. 4,553.19
Meredith Electric Light Co....	E. C. Mansfield.....	Meredith, N. H.....	Nov. 9, 1893	8,000	8,000	100	500.00	.....	10,000.00
Meredith S. & L. Co.....	B. R. Dearborn.....	Meredith, N. H.....	Feb. 6, 1885	10,000	10,000	100	6,470.31	77,586.23	87,586.23
Meriden Creamery Co.....	Alvah B. Chellis.....	Meriden, N. H.....	Oct., 1893	3,000	3,000	25	.....	1,000.00	Plant.
Merrimack Shoe Mfg. Co.....	C. S. Nesmith.....	Reed's Ferry, N. H..	Oct. 20, 1896	10,000	8,500	100	4,621.86	19,753.58	24,131.72
M. H. Bowker Co.....	M. H. Bowker ..	Whitefield, N. H.....	Oct. 1, 1895	12,000	12,000	100	10,784.00	7,700.00	22,784.00
Milford Granite Co.....	H. H. Barber.....	Milford, N. H.....	May 23, 1894	25,000	22,400	1.00	12,000.00	10,000.00	25,000.00
Morse & Kaley Mfg. Co.....	F. E. Kaley.....	Milford, N. H.....	Oct., 1882	50,000	50,000	100	17,130.97	31,403.29	64,272.32
Nashua Boot and Shoe Mfg. Co.....	Willis A. Shedd.....	Nashua, N. H.....	Aug. 6, 1889	60,000	60,000	100	9,767.23	29,954.46	63,908.81

Nashua Card and Glazed Paper Co.....	H. G. Bixby	Nashua, N. H....	July	6, 1866	500,000	75,000	100	58,984.17	119,204.87	303,073.28
Nashua Co-operative Iron Foundry Co.....	Thomas W. Keeley...	Nashua, N. H.....	Jan.	17, 1881	22,000	22,000	100	6,343.50	6,890.37	27,602.62
Nashua Iron and Brass Foundry Co.....	A. P. Baker.....	Nashua, N. H.....	Apr.	1, 1890	50,000	50,000	100	18,338.40	50,698.04	82,551.47
Nashua Iron and Steel Co.....	Aretas Blood... ..	Nashua, N. H....	Jan.	2, 1829	600,000	515,600	400	10,067.79	209,736.43	150,000.00
Nashua Manufacturing Co....	Frederick Amory....	Boston, Mass.....	June	17, 1823	1,000,000	1,000,000	500	650,708.61	814,615.50	1,369,100.00
Nashua Press Ass'n.....	C. T. Cornish.....	Nashua, N. H.....	Sept.	17, 1896	3,500	3,500	50	1,758.41	1,931.04	10,000.00
National Electric Heating Co..	W. E. Drew.....	Manchester, N. H...	Feb.	20, 1896	500,000	500,000	100	.....	5,115.82	505,118.18
National Railway and Street Rolling Stock Co.....	Jas. M. Stone.....	Everett, Mass.....	Feb.	9, 1884	500,000	500,000	50	3,000.00	100,000.00	500,000.00
New Hampshire Democratic Press Co.....	Fred Leighton.....	Concord, N. H.....	Apr.	27, 1885	35,000	35,000	100	10,410.23	10,168.53	24,722.06
New Hampshire Improvement Co.....	John F. Stark.....	Nashua, N. H.....	Aug.	18, 1890	100,000	100,000	100	4,433.73	19,790.45	124,606.67
New Hampshire Lumber Co...	H. M. Howland.....	Boston, Mass.....	July	2, 1894	200,000	170,000	100	.....	127,819.73	297,819.73
New Hampshire Moulded Granite Co.....	A. L. Wright.....	Keene, N. H....	1891		100,000	81,200	100	707.71	1,200.00	3,056.50
New Hampshire Real Estate Co.	J. E. Fernald.....	Concord, N. H.....	Nov.	27, 1895	50,000	50,000	25	17,600.00	.....	132,943.07
Newmarket Water-Works.....	J. F. Springfield.....	Rochester, N. H.....	1893		100,000	40,000	50	.....	.....	80,000.00
Newport Horse Breeders' Ass'n.....	E. L. Putney.....	Newport, N. H.....	May	2, 1891	5,000	70	10	.....	200.00	150.00
Nicholson & Co.....	A. B. Nicholson.....	Manchester, N. H....	Dec.	27, 1892	4,200	4,200	100	1,500.00	870.00	4,200.00
Nims, Whitney & Co.....	C. Willis Morse.....	Keene, N. H.....	Jan.	16, 1896	30,000	30,000	100	22,897.32	6,394.14	16,000.00

* Patterns ; patent rights.

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1897. — *Continued.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of Treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Northern Telephone and Telegraph Co.....	F. A. Houston.....	Boston, Mass.....	Apr. 28, 1892	\$10,000	\$4,000	\$100	\$2,033.24	\$10,643.98	\$20,422.02
North Park Cattle Co.....	D. M. Anthony.....	Boston, Mass.....	June 9, 1885	200,000	200,000	100	.....	152,705.15	172,583.78
Northumberland Water Co....	F. W. McDonald....	Groveton, N. H.....	Apr. 1, 1893	50,000	20,000	100	1,739.53	16,559.88	37,176.20
Northwood Building Ass'n....	Chas. A. Hill.....	Northwood Ridge, N. H.	May, 1886	17,000	10,450	50	263.92	604.30	Shoe Factory. 123,118.80
Norway Plains Co.....	Francis Cabot.....	Boston, Mass.....	1846	300,000	150,000	100	2,537.99	31,282.17	.....
Odd Fellows Building Ass'n...	Jas. S. Phipps.....	Milan, N. H.....	June, 1893	6,525	6,525	25	.....	.....	7,000.00
Odd Fellows Building Ass'n...	F. W. Pulcifer.....	Lakeport, N. H.....	Oct. 17, 1893	11,000	11,000	100	204.00	361.35	11,000.00
Odd Fellows Building Ass'n...	J. E. Tolles.....	Nashua, N. H.....	Feb. 10, 1891	75,000	75,000	50	.....	60,000.00	130,000.00
Opera Block Co.....	Geo. H. Tilton ..	Littleton, N. H.....	June 7, 1881	20,000	20,000	100	388.50	14,484.00	35,000.00
Page Belting Co.....	Chas. T. Page.....	Concord, N. H.....	July, 1872	500,000	500,000	100	42,000.00	193,000.00	470,000.00
Paris Night Robe Co	E. C. Mansfield.....	Meredith, N. H.....	Nov. 16, 1896	6,000	6,000	100	800.00	1,200.00	5,000.00
Parker & Young Co.....	H. B. Moulton.....	Lisbon, N. H.....	Dec. 23, 1891	50,000	50,000	100	44,080.61	100,480.71	93,338.69
Pennichuck Water-Works....	Harry M. Hobson...	Nashua, N. H.....	1853	800,000	600,000	100	5,057.02	.....	642,748.01
Pentucket Shoe Co.....	Fred S. Hardy.....	Georgetown, Mass...	Mar. 9, 1896	15,000	13,400	100	14,563.38	14,250.88	15,024.28

Pentucket Variable Stitch Sewing Machine Co.....	Harold F. Blake.....	Haverhill, Mass.....	Aug. 30, 1883	150,000	50	.....	3,100.00	86,130.88
Pepper Mfg. Co.....	A. T. L. Davis.....	Lakeport, N. H.....	Mar. 24, 1890	24,000	100	2,308.86	.....	40,000.00
Percy Lumber Co.....	S. C. Baldwin.....	Manchester, N. H....	Nov. 22, 1890	38,000	50	13,263.59	31,981.27	66,500.00
Peterboro' Creamery Co.....	Wm. H. Caldwell....	Peterboro', N. H....	Apr. 18, 1893	2,000	25	1,025.16	3,287.38	2,000.00
Peterboro' Improvement Co..	Fred S. Tenney.....	Peterboro', N. H....	June 28, 1884	20,980	10	.....	.....	5,000.00
Pike Mfg. Co.....	E. Bertram Pike....	Pike Station, N. H..	Jan. 19, 1889	70,000	100	48,688.70	38,098.54	205,486.28
Pike & Heald Co.....	F. E. Heald.....	Manchester, N. H....	June 17, 1893	50,000	100	25,199.20	3,237.19	67,535.46
Pinecroft Co.	I. E. Harriman.....	Center Barnstead, N. H.	1896	12,000	100	.....	352.39	12,000.00
Pitman Mfg. Co.....	Chas. F. Pitman....	Laconia, N. H.....	July 1, 1875	200,000	100	30,112.33	22,891.27	110,000.00
Plymouth & Campton Tel. Ex. Co.....	Fred P. Weeks.....	Plymouth, N. H.....	June 18, 1881	2,990	25	1,712.00	1,200.00	5,000.00
Plymouth Creamery Co.....	D. S. Currier.....	Plymouth, N. H....	May 20, 1893	5,500	25	983.11	1,044.74	7,023.43
Plymouth Electric Light Co...	Geo. H. Greeley....	Plymouth, N. H.....	July 19, 1891	10,000	100	481.51	1,800.14	10,822.28
Plymouth Fair Ass'n.....	R. E. Smyth.....	Plymouth, N. H.....	Feb. 3, 1897	1,050	25	.....	.....	.....
Portsmouth Brewing Co.....	W. F. Harrington...	Portsmouth, N. H....	Dec. 15, 1895	80,000	500	18,549.83	4,392.44	70,000.00
Postal District Messenger Co.	G. C. Carpenter....	Providence, R. I.....	Aug., 1891	30,000	25	300.00	.....	30,000.00
Prescott Piano Co.....	G. D. B. Prescott...	Concord, N. H.....	Feb. 1, 1891	50,000	100	26,780.45	22,484.21	72,050.48
Puritana Compound Co.....	A. B. Cross.....	Concord, N. H.....	May 4, 1894	20,000	50	4,401.53	95,865.53	10,448.89
Rimmon Mfg. Co.....	Chas. C. Hayes.....	Manchester, N. H....	Jan. 19, 1893	15,000	100	.....	11,000.00	32,000.00
Riverside Wooden Co.	Geo. S. Rogers.....	Lebanon, N. H.....	Mar. 18, 1893	150,000	100	.....	27,161.71	200,401.89
Rochester Agricultural and Mechanical Ass'n.....	Albert W. Hayes....	Rochester, N. H.....	July 18, 1879	5,000	50	.....	.....	5,714.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1897. — *Continued.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of Treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Rockingham Electric Co	L. M. Colton	Exeter, N. H.	Mar. 19, 1897	\$50,000	\$500	\$100	.....	\$24.00	\$500.00
Rubber Soled Leather Shoe Co.	G. F. Butterfield.....	Boston, Mass.	Oct. 29, 1896	1,000,000	1,000,000	25	.....	.....	46,000.00
Sampson Automatic Heel Bur- nishing Machine Co.	Hosea H. Dustin	Manchester, N. H.	1889	50,000	50,000	50	.....	2,900.00	50,600.00
Saranac Glove Co.	Ira Parker.	Littleton, N. H.	Dec. 31, 1889	125,000	125,000	100	\$117,219.86	130,765.85	176,427.65
S. C. Forsaith Machine Co.	D. B. Varney.	Manchester, N. H.	May 1, 1884	275,000	275,000	100	212,954.10	175,068.83	537,490.60
Scott Mill Reservoir Co.	S. S. Stone.	Fitzwilliam, N. H.	Aug. 21, 1871	2,000	1,606	50	.....	.....	1,606.00
Sherman Mining & Milling Co.	Louis P. Howe.	Marlboro', Mass.	1885	500,000	500,000	5	.....	7,001.00	20,000.00
Somersworth Building Co.	H. C. Gilpatrick.	Somersworth, N. H.	1884	17,000	17,000	10	.....	5,399.02	8,000.00
Somersworth Improv. Ass'n.	H. C. Gilpatrick.	Somersworth, N. H.	1893	17,000	17,000	25	.....	6,950.00	10,000.00
Somersworth Machine Co.	E. H. Gilman.	Exeter, N. H.	1848	300,000	225,000	100	80,647.31	228,832.92	453,832.99
Southern Land and Lumber Co.	O. N. Billings.	Alameda, S. C.	Nov. 26, 1894	160,000	160,000	100	12,153.54	11,218.01	178,250.59
South Wolfeboro' Blanket and Flannel Mfg. Co.	I. W. Springfield.	S. Wolfeboro', N. H.	1861	75,000	25,250	50	.....	4,727.50	32,000.00
Springfield Provision Co.	E. C. Swift.	Boston, Mass.	May 18, 1889	250,000	250,000	100	32,991.35	227,048.40	688,193.61
Standard Electric Time Co.	O. W. Tibbetts.	Laconia, N. H.	Dec. 7, 1893	1,200	1,200	50	.....	.....	1,000.00

Stark Mills.	Edmund Dwight.....	Boston, Mass.....	July	2, 1838	1,250,000	1,250,000	1,000	499,099.79	570,000.00	1,612,065.47
Stearns Couch Bed Co.....	S. M. Winn.....	Manchester, N. H....	June,	1896	6,000	6,000	100	2,324.38	3,463.68	8,094.99
Stevens Granite Co.....	S. A. Lovejoy.....	Millford, N. H.....	Aug.	25, 1894	20,000	20,000	100	2,018.55	3,353.88	22,534.03
Stoddard Lumber Co	H. B. Viall.....	Keene, N. H.....	May	24, 1884	99,000	99,000	100	10,000.00	19,900.00	100,000.00
Stovene Mfg. Co.....	R. Leibrook.....	Portsmouth, N. H....	May	14, 1892	100,000	100,000	50	2,351.91	1,799.43	93,806.21
Sunapee Electric Light and Power Co.....	Geo. H. Bartlett.....	Sunapee, N. H.....	Oct.	22, 1896	4,000	4,000	100	68.00	700.00	5,000.00
Sunapee Lake Itinerants' Club.	Albert D. Felch.....	Sunapee, N. H.....	Sept.	23, 1895	5,000	350	100	.....	50 00	400.00
Suncook Valley Creamery Co..	Geo. P. Little.....	Pembroke, N. H.....	.....	.....	2,000	1,700	25	400.00	1,333.40	3,500.00
Thomas A. Lane Co	Thos. A. Lane.....	Manchester, N. H....	Aug.	1, 1892	30,000	30,000	100	32,633.37	24,812.98	55,348.75
Thompson Manufacturing Co..	K. B. Fletcher.....	Lancaster, N. H.....	Jan.	1, 1893	50,000	50,000	50	14,446.87	17,856.84	71,413.98
Tilton Electric Co.....	Wm. H. Moses.....	Tilton, N. H.....	Aug.	8, 1888	7,000	7,000	100	778.55	25.50	7,000.00
Tilton and Northfield Aqueduct Co.	Wm. H. Moses.....	Tilton, N. H.....	June	21, 1887	100,000	47,100	100	359.25	13,042.85	56,922.64
True W. Jones Brewing Co....	M. J. Connor.....	Manchester, N. H....	Oct.	20, 1892	100,000	100,000	100	30,437.44	51,427.74	142,064.71
Union Brass Co.....	Walcott Hamlin	Amherst, Mass.....	Apr.	22, 1893	20,000	20,000	50	5,000.00	8,000.00	In hands of assignee.
Union Hall Co.....	Geo. H. Tilton.....	Littleton, N. H.....	Dec.	24, 1891	10,000	10,000	100	220.57	7,645.71	15,000.00
Union Heel Trimmer Co.....	C. S. Goldthwait	Boston, Mass.....	Jan.	20, 1887	500,000	500,000	10	12,180.52	540.67	547,849.99
Union Publishing Co	Gordon Woodbury...	Manchester, N. H....	.....	1880	200,000	.....	100	10,081.36	217,122.95	224,000.00
United Gas and Electric Co ...	H. L. Shepherd	Dover, N. H.....	Dec.	12, 1896	300,000	300,000	100	8,876.92	254,378.62	500,000.00
Universal Weeder Co.....	Wm. N. Johnson.....	Manchester, N. H....	Dec.	26, 1891	6,000	6,000	25	131.50	700.00	5,342.07
Vishnu Spring and Land Co...	G. F. Butterfield....	Boston, Mass.....	Oct.	10, 1896	450,000	450,000	25	.....	.....	450,000.00
Waumbeck Co.....	Francis Cabot.....	Boston, Mass.....	.....	1868	100,000	100,000	100	240.12	26,199.21	53,000.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1897. — *Continued.*

NAME OF CORPORATION.	Treasurer.	Postoffice address of Treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
W. L. Mason & Co.....	D. C. Cahaland.....	Keene, N. H.....	May 14, 1896	\$60,000	\$60,000	\$100	\$10,790.70	\$3,541.44	\$52,750.74
Weirs Hotel and Land Co.....	O. W. Tibbetts.....	Laconia, N. H.....	Dec. 4, 1894	17,000	17,000	100	.....	20,000.00	34,000.00
Wentworth Creamery Co.....	John A. Davis.....	Wentworth, N. H.....	Dec. 4, 1891	5,000	4,710	10	.....	.....	4,900.00
West Side Co.....	A. C. Baldwin.....	Manchester, N. H.....	Sept. 29, 1890	35,000	35,000	100	92.00	50.00	37,258.16
Westville Mfg. Co.....	Chas. A. Stillman.....	Winchester, Mass.....	Mar. 1, 1893	50,000	50,000	100	2,600.00	100.00	5,000.00
Whitefield Mfg. Co.....	W. H. Bailey.....	Whitefield, N. H.....	May, 1891	24,000	18,000	100	3,250.00	20,882.56	26,636.00
Whitefield Odd Fellows' Land & Building Association.....	E. W. Snow.....	Whitefield, N. H.....	Mar. 18, 1895	2,500	2,500	100	150.00	2,950.00	6,000.00
Whitefield Publishing Co.....	Henry W. Hurd.....	Whitefield, N. H.....	Dec. 30, 1896	1,500	1,500	25	774.21	700.71	1,626.96
White Mountain Co-operative Association.....	H. H. Southworth..	Littleton, N. H.....	Apr. 26, 1890	2,000	1,075	25	350.00	3,000.00	4,000.00
White Mountain Mineral Spring Water Co.....	J. B. Mowry.....	So. Walpole, Mass...	Nov. 27, 1882	15,000	14,253.32	50	1,187.17	924.64	.....
Winnepesaukee Gas & Electric Co.....	N. J. Edgerly.....	Laconia, N. H.....	March, 1897	25,000	25,000	100	607.04	40,161.91	65,771.67
Wolfeboro' Creamery.....	Jas. H. Martin.....	Wolfeboro', N. H.....	Jan. 26, 1895	2,700	2,700	25	.....	.....	2,700.00
Woodsun Steamboat Co.....	John F. Jones.....	Concord, N. H.....	Oct. 27, 1886	25,000	25,000	50	.....	1,600.00	21,000.00

